

## 6.1 Government of Pakistan Treasury Bills

Million Rupees

	22-Jun	23-Jun	2023				2024		
			Mar	Oct	Nov	Dec	Jan	Feb	Mar
<b>3 Months Treasury Bills</b>									
Issue	2,961,723.0	6,332,706.0	2,419,461.0	553,433.0	1,043,093.0	403,657.0	80,030.9	347,693.8	754,135.2
Discount Allowed	102,333.0	329,836.0	114,829.3	28,462.0	51,191.0	19,824.0	3,799.2	17,004.9	37,108.9
Discharged	1,182,502.0	4,478,121.0	2,170,825.9	926,183.0	4,320,538.0	2,686,276.0	348,256.4	799,881.8	403,656.9
Discount Paid	31,637.0	210,109.0	84,815.7	49,353.0	228,771.0	140,310.0	17,578.2	38,965.6	19,824.1
Outstanding Balance	3,857,089.0	7,847,152.0	4,527,433.7	7,111,859.0	3,834,414.0	1,551,795.0	1,283,569.6	831,381.7	1,181,860.0
<b>6 Months Treasury Bills</b>									
Issue	116,302.0	29,491.0	18,551.8	62,142.0	236,443.0	73,857.0	20,017.7	15,219.6	17,248.5
Discount Allowed	8,669.0	3,272.0	1,977.3	6,975.0	25,396.0	7,867.0	2,064.4	1,552.2	1,753.9
Discharged	900,072.0	53,116.0	110,025.9	29,481.0	16,884.0	25,747.0	26,149.6	8,842.5	40,156.5
Discount Paid	50,791.0	4,453.0	8,761.9	3,225.0	1,847.0	2,863.0	2,998.2	1,002.0	4,907.3
Outstanding Balance	1,626,962.0	115,017.0	225,784.8	179,921.0	399,480.0	447,590.0	441,458.4	447,835.6	424,927.6
<b>12 Months Treasury Bills</b>									
Issue	155,401.0	216,303.0	128,750.4	818,338.0	1,743,765.0	3,003,480.0	300,333.7	36,405.1	349,979.4
Discount Allowed	23,376.0	47,624.0	27,274.0	180,491.0	374,835.0	640,261.0	61,647.7	7,286.6	71,133.8
Discharged	1,444.0	155,401.0	285,482.6	371,091.0	51,235.0	24,243.0	-	9,999.1	128,750.4
Discount Paid	110.0	23,376.0	34,889.7	58,019.0	8,058.0	4,062.0	-	1,953.4	27,274.0
Outstanding Balance	1,324,154.0	1,363,483.0	1,542,071.8	1,698,674.0	3,391,204.0	6,370,440.0	6,670,773.8	6,697,179.8	6,918,408.8

Source: Domestic Markets & Monetary Management Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5
August	-	-	68.0	47.5	-	-	-	-	757.6	757.6
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-
December	-	-	-	-	-	-	506.5	506.5	-	-
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-
February	-	-	244.1	147.0	-	-	-	-	780.8	753.3
March	38.5	35.0	-	-	-	-	893.9	887.9	-	-
April	598.1	392.3	258.5	258.5	-	-	254.0	251.0	-	-
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-
<b>Average</b>										
per month	157.81	130.95	124.89	112.70	77.23	74.23	573.31	561.19	586.10	569.93
per day	5.26	4.37	4.16	3.76	2.57	2.47	19.11	18.71	19.54	19.00

### PURCHASE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	19,140.3	17,873.3
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	17,580.0	16,746.6
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	11,286.2	11,042.5
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	33,281.6	33,251.1
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	-	-
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	-	-
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
<b>Average</b>										
per month	5,235.67	5,054.37	5,896.67	5,707.79	9,852.16	9,426.86	5,396.16	4,765.23	12,274.89	11,825.39
per day	174.52	168.48	196.56	190.26	328.41	314.23	179.87	158.84	409.16	394.18

Source: Domestic Markets & Monetary Management Department, SBP

### 6.3 SBP Overnight Repo/ Reverse Repo Facilities

#### Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550.0	355,750.0	32,900.0	-	249,600.0	-	420,750.0	3,838,450.0	324,100.0	5,290,100.0
August	186,000.0	-	154,700.0	77,500.0	96,500.0	10,000.0	496,350.0	63,300.0	1,906,950.0	5,828,500.0
September	167,150.0	93,400.0	25,300.0	169,250.0	214,465.0	117,500.0	338,700.0	635,750.0	876,150.0	13,180,100.0
October	76,400.0	214,450.0	20,500.0	34,500.0	-	23,900.0	378,350.0	40,500.0	1,795,190.0	4,950,050.0
November	25,400.0	29,700.0	11,000.0	58,900.0	315,450.0	13,000.0	147,550.0	73,750.0	938,400.0	3,640,100.0
December	44,400.0	30,600.0	73,500.0	78,500.0	474,013.0	419,700.0	1,438.45	1,752,250.0	1,882,700.0	5,983,000.0
January	77,750.0	51,100.0	30,325.0	30,500.0	106,150.0	260,300.0	615,650.0	2,338,800.0	2,527,850.0	11,078,540.0
February	47,300.0	-	75,800.0	72,000.0	56,150.0	32,500.0	412,650.0	722,600.0	526,150.0	6,495,550.0
March	50,900.0	30,000.0	32,100.0	142,800.0	469,350.0	647,550.0	212,225.0	2,233,500.0	783,200.0	10,613,150.0
April	56,700.0	70,500.0	135,600.0	78,000.0	316,850.0	974,800.0	1,028,800.0	488,750.0		
May	114,850.0	107,300.0	50,400.0	55,100.0	180,600.0	663,950.0	833,250.0	3,266,300.0		
June	89,900.0	205,500.0	204,500.0	301,300.0	527,050.0	4,138.00	1,209,100.0	2,856,500.0		
<b>Average</b>										
per month	86,358.33	99,025.00	70,552.08	91,529.17	250,514.83	287,563.64	553,943.18	1,525,870.83	1,284,521.11	7,451,010.00
per day	2,878.61	3,300.83	2,351.74	3,050.97	8,350.49	9,585.45	18,464.77	50,862.36	42,817.37	248,367.00

#### SBP Overnight Repo/ Reverse Repo Rates\*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00	23.00	21.00
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00	23.00	21.00
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00		
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00		
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

#### NOTES:

1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

\*. Month end rates

## 6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION  SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
<b>2023</b>												
3-May-23	930,036.00	651,238.00	21.9996	21.9862	155,277.00	9,277.00	21.9616	21.9616	159,133.00	45,132.86	21.9997	21.9788
17-May-23	546,464.00	428,237.00	21.9999	21.9923	81,301.00	5,301.00	21.9157	21.9157	88,529.00	10,929.40	21.9997	21.9973
31-May-23	2,488,810.00	2,275,949.00	21.9999	21.975	309,154.00	4,154.00	21.9429	21.9429	326,432.00	6,031.56	21.9997	21.9996
15-Jun-23	2,049,368.00	2,016,368.00	21.9999	21.9819	234,682.00	16,679.00	21.9890	21.9669	360,715.00	201,214.00	21.9997	21.9894
22-Jun-23	2,602,225.00	2,370,225.00	21.9999	21.9882	410,430.00	11,930.00	21.9735	21.9225	440,681.00	56,680.00	21.9996	21.9774
13-Jul-23	1,568,438.00	403,890.00	22.7999	22.7473	169,253.00	18,853.00	22.9600	22.9245	351,168.00	240,516.00	22.9897	22.8700
25-Jul-23	821,945.00	571,647.00	22.9788	22.8974	165,494.00	10,294.00	22.9201	22.8701	197,991.00	39,391.00	22.9991	22.9647
10-Aug-23	1,604,947.00	1,230,632.00	22.9000	22.8403	105,397.00	9,844.00	22.7500	22.7250	104,986.00	8,986.00	22.9800	22.9405
24-Aug-23	2,570,837.00	2,062,787.00	22.8803	22.8734	376,900.00	*	*	*	382,257.00	11,097.00	22.9400	22.9396
7-Sep-23	1,375,890.00	1,255,890.00	24.4999	23.3938	319,793.00	38,793.00	24.7870	24.7868	318,174.00	37,174.00	25.0687	25.0569
21-Sep-23	4,067,606.00	2,355,088.00	22.7898	22.7564	370,200.00	6,271.00	22.8000	22.8000	364,554.00	8,075.00	22.9000	22.8521
5-Oct-23	2,339,429.00	471,498.00	22.5002	22.3956	128,359.00	18,359.00	22.8500	22.8500	449,288.00	67,531.00	22.8400	22.7531
19-Oct-23	1,756,263.00	110,398.00	22.2000	22.1403	463,858.00	50,758.00	22.3999	22.3876	2,204,645.00	931,298.00	22.4000	22.0707
2-Nov-23	1,213,840.00	255,437.00	21.9495	21.8428	670,821.00	85,626.00	21.9898	21.8417	2,524,432.00	807,224.00	21.9999	21.9104
16-Nov-23	1,109,762.00	472,672.00	21.4997	21.2878	405,026.00	92,039.00	21.4999	21.4583	2,671,363.00	596,068.00	21.5001	21.4334
30-Nov-23	562,926.00	366,175.00	21.4499	21.3395	256,636.00	84,174.00	21.4299	21.3263	1,358,959.00	715,309.00	21.4300	21.2569
14-Dec-23	997,826.00	213,014.00	21.4499	21.3590	426,230.00	25,649.00	21.4201	21.3554	3,362,416.00	1,912,350.00	21.4300	21.4110
28-Dec-23	732,067.00	210,467.00	21.4480	21.3208	150,595.00	56,074.00	21.3999	21.3634	1,996,115.00	1,731,390.00	21.4300	21.3371
<b>2024</b>												
11-Jan-24	588,577.67	26,082.97	20.9996	20.9672	88,017.65	11,259.95	20.9601	20.9601	2,144,501.68	245,892.57	20.8449	20.7925
25-Jan-24	496,263.95	57,747.15	20.4997	20.4745	71,087.70	10,822.20	20.4000	20.3951	636,563.33	116,088.85	20.2298	20.1411
7-Feb-24	500,520.23	35,387.63	20.4399	20.4399	89,254.36	8,965.66	20.3951	20.3951	604,369.41	19,491.41	20.0800	19.9950
22-Feb-24	668,311.20	329,311.10	21.6998	21.3130	73,856.13	7,806.12	20.3952	20.3910	584,400.35	24,200.34	20.3290	20.0868
7-Mar-24	691,526.27	208,155.12	21.4002	21.2579	80,289.48	9,589.48	20.3949	20.3949	638,051.34	309,231.22	20.2998	20.2593
21-Mar-24	781,769.09	583,088.99	21.6601	21.4260	86,912.93	9,412.93	20.3944	20.3903	178,881.92	111,881.92	20.8998	20.7191
4-Apr-24	452,533.99	188,483.99	21.6601	21.6008	198,116.64	146,366.64	21.3999	21.3035	387,691.39	222,781.39	20.8998	20.8392

Source: Domestic Markets & Monetary Management Department, SBP

\* Bids Rejected

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

Million Rupees

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>3-Oct-23</b>	3-Years	12.00%	198,070.2	110,252.2	85.0889	19.1900	19.1649
	5-Years	10.50%	33,294.2	2,769.3	81.6973	16.9500	16.9268
	10-Years	11.00%	28,508.0	1,459.4	79.3410	15.2500	15.2270
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>10-Nov-23</b>	3-Years	12.00%	728,925.2	139,085.6	88.8784	17.3900	17.3794
	5-Years	10.50%	100,577.4	46,733.5	84.5181	15.9500	15.9025
	10-Years	14.00%	134,418.2	66,483.6	94.4143	15.1000	15.0905
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>21-Dec-23</b>	3-Years	12.00%	184,350.0	246,681.1	89.6384	17.1999	16.9173
	5-Years	10.50%	113,110.0	42,598.1	84.9967	15.8800	15.8076
	10-Years	14.00%	123,495.0	107,293.0	94.8847	15.0000	14.9697
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>17-Jan-24</b>	3-Years	12.00%	200,300.0	97,353.5	90.6121	16.8000	16.5977
	5-Years	14.00%	137,778.8	61,954.1	94.9102	15.5000	15.3764
	10-Years	14.00%	121,960.0	2,771.0	97.3676	14.5000	14.3750
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>15-Feb-24</b>	3-Years	14.00%	152,918.0	70,074.3	93.6060	16.7999	16.7273
	5-Years	14.00%	40,100.0	13,724.7	94.7685	15.5499	15.5476
	10-Years	14.00%	30,294.0	1,544.0	97.3735	14.5000	14.4900
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
<b>14-Mar-24</b>	3-Years	14.00%	151,044.8	42,916.9	93.7406	16.7800	16.6747
	5-Years	14.00%	62,943.7	11,812.9	94.9954	15.4899	15.4629
	10-Years	14.00%	39,558.0	1,218.0	98.1483	14.3500	14.2750
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-

\*= Bid Rejected      \*\*= No Bids

Source: Domestic Markets & Monetary Management Department, SBP

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Short selling.

## 6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Auction Settlement Date	Tenure	Floating Rate Semi-Annual (Face Value)			Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
		Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>
<b>14-Dec-23</b>	02-Year							10,000.0	**	**
	03-Year				62,500.0	31,900.0	98.0858			
	05-Year	263,458.0	61,965.4	96.2500						
	10-Year	257,500.0	88,953.0	93.8579						
<b>28-Dec-23</b>	02-Year							5,000.0	**	**
	03-Year				13,000.0	2,030.0	98.1126			
	05-Year	136,148.0	31,272.0	96.3392						
	10-Year	121,500.0	19,850.0	93.9307						
<b>11-Jan-24</b>	02-Year							3,832.9	**	**
	03-Year				80,500.0	12,104.0	98.1470			
	05-Year	321,750.0	110,893.6	96.4921						
	10-Year	232,850.0	50,800.6	94.4061						
<b>25-Jan-24</b>	02-Year							3,844.3	**	**
	03-Year				25,000.0	26,200.0	98.1357			
	05-Year	233,947.5	107,537.5	96.5915						
	10-Year	440,300.0	159,900.0	94.8112						
<b>7-Feb-24</b>	02-Year							3,842.3	*	
	03-Year				-	**				
	05-Year	163,500.0	125,135.0	95.8598						
	10-Year	274,000.0	219,800.0	94.0868						
<b>22-Feb-24</b>	02-Year							-	**	
	03-Year				-	**				
	05-Year	228,800.0	4,345.0	95.8557						
	10-Year	23,000.0	2,005.5	93.6342						
<b>7-Mar-24</b>	02-Year							4,271.4	*	
	03-Year				6,800.6	-				
	05-Year	129,694.8	34,004.5	95.8706						
	10-Year	60,750.0	31,250.0	93.6522						
<b>21-Mar-24</b>	02-Year							3,480.4	*	
	03-Year				351.0	-				
	05-Year	99,106.8	7,600.3	95.8220						
	10-Year	61,000.0	10,001.6	93.5557						

\*= Bid Rejected    \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, S

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

## 6.7 KIBOR

Percent per annum

PERIODS		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>2023</b>															
Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
	End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38
Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
	End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
	End-Month	20.90	21.40	20.98	21.48	21.20	21.70	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
	End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
	End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49
Aug	Month Average	21.56	22.06	21.67	22.17	21.89	22.39	22.71	22.96	22.83	23.08	22.85	23.35	22.87	23.37
	End-Month	21.65	22.15	21.74	22.24	21.96	22.46	22.92	23.17	22.96	23.21	22.97	23.47	22.99	23.49
Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
	End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
	End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26
Nov	Month Average	21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80
	End-Month	21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66
Dec	Month Average	21.77	22.27	21.76	22.26	21.68	22.18	21.30	21.55	21.29	21.54	21.23	21.73	21.21	21.71
	End-Month	21.78	22.28	21.76	22.26	21.60	22.10	21.21	21.46	21.24	21.49	21.20	21.70	21.21	21.71
<b>2024</b> Jan	Month Average	21.60	22.10	21.56	22.06	21.23	21.73	20.71	20.96	20.74	20.99	20.72	21.22	20.69	21.19
	End-Month	21.77	22.27	21.66	22.16	21.62	22.12	20.68	20.93	20.72	20.97	20.71	21.21	20.69	21.19
Feb	Month Average	21.78	22.28	21.79	22.29	21.79	22.29	21.30	21.55	21.24	21.49	20.92	21.42	20.84	21.34
	End-Month	21.79	22.29	21.79	22.29	21.76	22.26	21.52	21.77	21.48	21.73	21.08	21.58	20.94	21.44
Mar	Month Average	21.77	22.27	21.73	22.23	21.67	22.17	21.36	21.61	21.25	21.50	20.86	21.36	20.68	21.18
	End-Month	21.83	22.33	21.82	22.32	21.84	22.34	21.74	21.99	21.46	21.71	21.13	21.63	20.87	21.37

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

[Archive Link: http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

Percent per annum

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
<b>2023</b>						
Jan	16.10	16.56	-	-	-	-
Feb	16.83	16.99	-	-	-	18.06
Mar	19.12	20.23	-	20.05	-	-
Apr	20.95	20.05	20.23	-	-	-
May	20.48	20.68	20.21	20.90	-	-
Jun	20.56	20.13	-	-	-	-
Jul	21.90	22.11	21.80	21.40	-	-
Aug	21.61	-	-	21.50	-	-
Sep	21.69	22.10	21.25	-	-	-
Oct	22.04	21.67	21.81	-	-	-
Nov	22.10	21.40	-	-	-	-
Dec	21.82	21.64	21.31	-	-	-
<b>2024</b>						
Jan	21.76	21.29	21.00	21.53	20.73	-
Feb	21.62	21.75	21.40	21.84	21.12	21.00
Mar	22.03	21.82	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP



## 6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Mar-24	279.1932	280.1513	283.2918	302.0592	303.1778	306.8804	1.8543	1.8627	1.8907	352.8723	354.0960	358.1202
4-Mar-24	279.2631	280.5640	283.0572	303.0982	304.5930	307.6308	1.8571	1.8678	1.8921	354.0218	355.6846	358.9052
5-Mar-24	279.3136	280.4916	283.1587	303.0832	304.4443	307.6556	1.8572	1.8670	1.8922	354.1277	355.6352	359.0747
6-Mar-24	279.3535	280.4548	283.5888	303.4059	304.6844	308.3917	1.8680	1.8774	1.9055	355.0584	356.4727	360.5121
7-Mar-24	279.2852	280.2678	283.4048	304.2254	305.3786	309.0994	1.8865	1.8951	1.9236	355.5860	356.8507	360.8982
8-Mar-24	279.0366	280.0304	283.0086	305.1963	306.3661	309.9281	1.8871	1.8959	1.9232	357.6831	358.9708	362.8412
11-Mar-24	279.0793	280.0737	283.4212	305.4523	306.6236	310.6184	1.9019	1.9110	1.9414	358.5192	359.8108	364.1702
13-Mar-24	278.7856	279.7719	282.9520	304.7406	305.9015	309.6837	1.8869	1.8956	1.9245	356.6644	357.9402	362.0649
14-Mar-24	278.7720	279.7568	282.8941	304.8930	306.0528	309.7894	1.8856	1.8943	1.9228	356.9676	358.2425	362.3159
15-Mar-24	278.7428	279.7162	282.6945	303.3279	304.4699	308.0140	1.8779	1.8864	1.9137	355.1741	356.4282	360.2800
18-Mar-24	278.6323	279.6138	282.4766	303.5142	304.6658	308.1121	1.8684	1.8770	1.9037	355.0054	356.2696	359.9752
19-Mar-24	278.6396	279.6134	282.6154	302.3519	303.4908	307.0624	1.8532	1.8617	1.8887	353.7888	355.0386	358.9015
20-Mar-24	278.4090	279.3345	282.5461	302.3522	303.4987	307.2281	1.8376	1.8457	1.8739	353.8022	354.9986	359.1178
21-Mar-24	278.3953	279.3050	282.3742	304.1886	305.2851	308.9164	1.8407	1.8488	1.8759	355.8867	357.0642	361.0306
22-Mar-24	278.1396	279.0411	281.9946	301.0305	302.0918	305.5762	1.8372	1.8452	1.8715	350.6506	351.7984	355.5667
25-Mar-24	278.1250	279.0036	281.7541	300.8478	301.8845	305.1745	1.8382	1.8460	1.8719	350.5905	351.7099	355.2267
26-Mar-24	278.0774	278.9122	281.0279	301.4498	302.4432	305.0530	1.8375	1.8451	1.8664	351.7541	352.8225	355.5506
27-Mar-24	278.0406	278.8727	281.0038	300.9790	301.9629	304.5534	1.8329	1.8404	1.8615	350.9985	352.0606	354.7940
28-Mar-24	278.0333	278.9805	281.4925	299.9980	301.1021	304.0963	1.8364	1.8446	1.8677	350.5862	351.7930	355.0034
29-Mar-24	277.9472	278.9220	281.5538	299.5576	300.6905	303.8109	1.8362	1.8446	1.8685	350.8667	352.1105	355.4775

## 6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Mar-24	315.0099	316.3209	320.7022	181.4756	182.1373	184.3184	74.4456	74.6921	75.5133	906.8250	910.4099	922.2339
4-Mar-24	317.0202	318.7314	322.4760	182.2331	183.1213	184.8985	74.4622	74.8015	75.4477	907.9813	912.6444	922.3242
5-Mar-24	315.4482	317.0104	320.8970	181.1628	181.9662	183.8425	74.4757	74.7848	75.4768	908.1007	912.3605	922.5233
6-Mar-24	315.9036	317.3806	321.7663	182.0548	182.8125	184.9953	74.4843	74.7780	75.5854	907.9944	912.0037	923.6817
7-Mar-24	316.7937	318.1405	322.5413	184.0211	184.7077	186.9137	74.4632	74.7182	75.5333	908.6589	912.2854	923.9836
8-Mar-24	318.4259	319.7946	324.0379	185.1687	185.8675	187.9828	74.3979	74.6628	75.4317	908.3519	912.0173	922.9343
11-Mar-24	318.6019	319.9720	324.7133	184.7086	185.4060	187.7723	74.4092	74.6674	75.5427	908.8460	912.5151	924.6718
13-Mar-24	317.5597	318.9116	323.3745	184.3888	185.0792	187.3191	74.3329	74.5909	75.4147	907.5502	911.1905	922.7650
14-Mar-24	316.8584	318.2084	322.6099	184.4913	185.1797	187.3907	74.3313	74.5889	75.4022	907.5792	911.2153	922.6812
15-Mar-24	314.9992	316.3292	320.5182	183.1340	183.8102	185.9003	74.3274	74.5764	75.3530	906.6877	910.2825	921.2190
18-Mar-24	315.1949	316.5349	320.6669	183.0057	183.6825	185.7024	74.2970	74.5527	75.2940	906.6378	910.2704	920.7941
19-Mar-24	313.1839	314.5064	318.7351	181.4919	182.1619	184.2537	74.2980	74.5517	75.3300	906.0569	909.6522	920.7328
20-Mar-24	312.8543	314.2743	318.5596	181.6758	182.3355	184.5388	74.2365	74.4773	75.3115	905.3068	908.7449	920.4355
21-Mar-24	314.2159	315.5254	319.7660	184.3534	184.9940	187.1508	74.2328	74.4694	75.2657	905.9551	909.3439	920.6086
22-Mar-24	309.2502	310.5024	314.6218	181.2358	181.8575	183.9070	74.1646	74.3991	75.1645	903.7548	907.1115	917.9756
25-Mar-24	309.7333	310.9608	314.9294	181.4766	182.0848	184.0156	74.1588	74.3871	75.0984	903.8990	907.1979	917.3994
26-Mar-24	308.6834	309.8595	313.1080	181.8070	182.3835	183.9024	74.1421	74.3588	74.9068	903.9940	907.1350	915.3800
27-Mar-24	306.7865	307.9418	311.0865	181.3659	181.9418	183.4539	74.1303	74.3522	74.9044	903.6397	906.7262	914.7558
28-Mar-24	306.8462	308.1279	311.6958	180.7217	181.3735	183.1314	74.1304	74.3829	75.0376	903.5565	906.9735	916.2271
29-Mar-24	308.2822	309.6015	313.3229	180.8881	181.5576	183.3932	74.1104	74.3703	75.0540	903.1892	906.7640	916.3377

Source: Domestic Markets & Monetary Management Department, SBP

[ArchiveLink:http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp](http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp)

## 6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
<b>PIB Outright Transactions</b>						
<b>Purchases</b>	<b>2,487,812.0</b>	<b>2,018,121.0</b>	<b>3,056,829.0</b>	<b>2,636,224.8</b>	<b>2,262,185.5</b>	<b>2,769,498.0</b>
Non-Banks	933,278.0	763,036.0	899,180.0	1,092,271.6	760,945.9	901,222.1
Banks	1,554,534.0	1,255,084.0	2,157,648.0	1,543,953.2	1,501,239.7	1,868,275.8
<b>Sales</b>	<b>2,487,812.0</b>	<b>2,018,121.0</b>	<b>3,056,829.0</b>	<b>2,636,224.8</b>	<b>2,262,185.5</b>	<b>2,769,498.0</b>
Non-Banks	1,063,541.0	943,442.0	928,300.0	1,064,797.9	690,578.0	1,102,673.8
Banks	1,424,271.0	1,074,679.0	2,128,528.0	1,571,426.9	1,571,607.5	1,666,824.2
<b>Net Position</b>	-	-	-	-	-	-
<b>GIS Outright Transactions</b>						
<b>Purchases</b>	<b>296,555.0</b>	<b>173,247.0</b>	<b>357,392.0</b>	<b>371,457.7</b>	<b>286,686.5</b>	<b>226,783.0</b>
Non-Banks	126,286.0	96,793.0	141,868.0	120,097.4	91,577.0	77,722.9
Banks	170,270.0	76,453.0	215,524.0	251,360.3	195,109.5	149,060.1
<b>Sales</b>	<b>296,555.0</b>	<b>173,247.0</b>	<b>357,392.0</b>	<b>371,457.7</b>	<b>286,686.5</b>	<b>226,783.0</b>
Non-Banks	121,448.0	109,248.0	109,000.0	171,500.5	126,925.6	53,963.4
Banks	175,107.0	63,999.0	248,393.0	199,957.2	159,760.9	172,819.6
<b>Net Position</b>	-	-	-	-	-	-
<b>MTB Outright Transactions</b>						
<b>Purchases</b>	<b>3,054,991.0</b>	<b>4,752,210.0</b>	<b>2,159,889.0</b>	<b>2,463,452.0</b>	<b>2,455,024.1</b>	<b>1,886,823.7</b>
Non-Banks	1,122,620.0	2,555,664.0	791,622.0	873,687.0	690,318.2	688,234.9
Banks	1,932,371.0	2,196,546.0	1,368,267.0	1,589,765.0	1,764,705.9	1,198,588.8
<b>Sales</b>	<b>3,054,991.0</b>	<b>4,752,210.0</b>	<b>2,159,889.0</b>	<b>2,463,452.0</b>	<b>2,455,024.1</b>	<b>1,886,823.7</b>
Non-Banks	932,245.0	1,200,553.0	1,037,028.0	699,216.4	520,356.9	722,351.1
Banks	2,122,746.0	3,551,657.0	1,122,861.0	1,764,235.6	1,934,667.2	1,164,472.6
<b>Net Position</b>	-	-	-	-	-	-
<b>Repo Transactions</b>						
<b>Repo</b>	<b>7,913,342.0</b>	<b>5,383,660.0</b>	<b>4,941,619.0</b>	<b>5,941,332.7</b>	<b>4,307,301.1</b>	<b>4,546,207.3</b>
Non-Banks	587,972.0	474,322.0	421,276.0	374,315.2	248,997.5	263,091.8
Banks	7,325,370.0	4,909,338.0	4,520,343.0	5,567,017.5	4,058,303.6	4,283,115.5
<b>Reverse Repo</b>	<b>7,913,342.0</b>	<b>5,383,660.0</b>	<b>4,941,619.0</b>	<b>5,941,332.7</b>	<b>4,307,301.1</b>	<b>4,546,207.3</b>
Non-Banks	491,132.0	387,402.0	425,865.0	470,302.5	382,446.6	349,879.5
Banks	7,422,210.0	4,996,258.0	4,515,754.0	5,471,030.2	3,924,854.5	4,196,327.8
<b>Net Position</b>	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP