

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-22	Jun-23	2022	2023					
			Sep	Apr	May	Jun	Jul	Aug	Sep
3 Months Treasury Bills									
Issue	2,961,723	6,332,706	1,942,600	2,544,915	1,028,192	6,332,706	926,183	3,128,807	3,429,619
Discount Allowed	102,333	329,836	71,208	119,881	51,283	329,836	49,353	164,612	181,359
Discharged	1,182,502	4,478,121	2,405,566	1,448,334	659,638	4,478,121	1,106,840	2,573,996	4,166,317
Discount Paid	31,637	210,109	83,564	45,274	27,913	210,109	55,254	130,190	220,276
Outstanding Balance	3,857,089	7,847,152	4,159,381	5,624,015	5,992,568	7,847,152	7,666,496	8,221,307	7,484,609
6 Months Treasury Bills									
Issue	116,302	29,491	110,026	29,481	13,140	29,491	26,150	8,842	40,157
Discount Allowed	8,669	3,272	8,762	3,225	1,438	3,272	2,998	1,002	4,907
Discharged	900,072	53,116	476,242	110,712	19,051	53,116	3,938	20,417	18,552
Discount Paid	50,791	4,453	28,537	8,675	1,494	4,453	330	1,925	1,977
Outstanding Balance	1,626,962	115,017	853,058	144,553	138,642	115,017	137,229	125,655	147,260
12 Months Treasury Bills									
Issue	155,401	216,303	72,258	123,294	45,982	216,303	227,866	16,344	36,318
Discount Allowed	23,376	47,624	11,505	26,895	10,080	47,624	52,041	3,739	8,931
Discharged	1,444	155,401	1,119	218,248	190,519	155,401	104,403	215,924	72,258
Discount Paid	110	23,376	85	29,141	28,026	23,376	16,505	34,229	11,505
Outstanding Balance	1,324,154	1,363,483	1,715,619	1,447,118	1,302,581	1,363,483	1,486,946	1,287,366	1,251,426

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE											Billion Rupees
PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24		
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount		
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5	
August	-	-	68.0	47.5	-	-	-	-	757.6	757.6	
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0	
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-	
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-	
December	-	-	-	-	-	-	506.5	506.5	-	-	
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-	
February	-	-	244.1	147.0	-	-	-	-	-	-	
March	38.5	35.0	-	-	-	-	893.90	887.90	-	-	
April	598.1	392.3	258.5	258.5	-	-	254.00	251.00	-	-	
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-	
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-	
Average											
per month	172.1	142.8	124.9	112.7	77.2	74.2	625.4	612.2	1,498.0	1,458.7	
per day	5.7	4.8	4.2	3.8	2.5	2.5	20.9	20.41	49.93	48.62	

PURCHASE										
PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	-	-
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	-	-
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	-	-
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	-	-
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	-	-
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	-	-
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	-	-
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	-	-
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
Average										
per month	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	5,396.2	4,765.2	4,296.8	4,005.7
per day	174.5	168.5	196.6	190.3	328.4	314.2	179.9	158.8	143.2	133.5

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550	355,750	32,900	-	249,600	-	420,750	3,838,45	324,100	5,290,100
August	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	1,906,950	5,828,500
September	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750	876,150	13,180,10
October	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500		
November	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750		
December	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,25		
January	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,80		
February	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600		
March	50,900	30,000	32,100	142,800	469,350	647,550	212,225	2,233,50		
April	56,700	70,500	135,600	78,000	316,850	974,800	1,028,800	488,750		
May	114,850	107,300	50,400	55,100	180,600	663,950	833,250	3,266,30		
June	89,900	205,500	204,500	301,300	527,050	4,138,00	1,209,100	2,856,50		
Average										
per month	204,990	69,429	86,358	99,025	70,552	99,850	627,652	1,525,87	1,035,733	8,099,567
per day	6,833	2,314	2,879	3,301	2,352	3,328	20,922	50,862	34,524	269,986

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00		
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00		
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00		
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00		
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00		
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00		
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*. Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2022												
14-Jul-22	1,157,322	386,984	15.7497	15.8000	251,129	42,229	15.8000	15.6921	202,926	76,911	15.9399	15.8345
28-Jul-22	1,631,072	931,724	15.7478	15.8000	140,098	30,897	15.8000	15.6806	172,667	43,997	15.9389	15.8837
11-Aug-22	568,267	378,224	15.7478	15.6957	124,413	17,413	15.8000	15.7930	270,616	70,921	15.9350	15.8869
25-Aug-22	968,019	599,739	15.7949	15.7331	205,735	49,235	15.8497	15.8137	504,732	179,232	15.9350	15.8994
8-Sep-22	904,396	740,396	15.9999	15.8474	201,729	38,729	15.8497	15.8406	272,769	37,769	15.9790	15.9380
22-Sep-22	1,873,406	1,273,413	15.9999	15.9749	305,159	80,059	15.9998	15.9461	358,404	45,994	15.9900	15.9884
6-Oct-22	1,280,186	558,222	15.7389	15.5998	265,519	77,219	15.7498	15.6811	571,766	241,262	15.7500	15.6874
20-Oct-22	1,265,011	622,674	15.7198	15.6712	223,751	42,169	15.7434	15.6903	389,716	187,849	15.7489	15.6655
03-Nov-22	739,593	443,266	15.7100	15.6991	128,324	13,324	15.7433	15.7298	183,760	52,160	15.7399	15.7267
17-Nov-22	1,026,282	745,330	15.7100	15.6947	144,721	7,221	15.7298	15.7289	124,535	4,535	15.6990	15.6990
01-Dec-22	390,242	205,760	16.9999	16.8803	171,240	5,990	16.8000	16.5229	167,599	2,599	16.8401	16.7726
15-Dec-22	1,744,700	1,600,553	16.9999	16.9733	300,045	46,545	16.8999	16.8508	283,103	18,487	16.8000	16.7952
29-Dec-22	449,798	345,440	16.9998	16.9623	145,062	5,034	16.8255	16.8127	124,418	9,818	16.8500	16.8135
2023												
04-Jan-23	733,588	655,088	16.9999	16.9866	55,562	*	*	*	59,567	*	*	*
12-Jan-23	424,073	311,572	16.9999	16.9909	149,768	4,268	16.8255	16.8170	117,253	*	*	*
26-Jan-23	1,375,527	851,643	17.9374	17.8194	167,710	*	*	*	132,032	*	*	*
08-Feb-23	563,277	454,476	17.9996	17.9379	173,955	8,455	17.8400	17.8400	167,888	1,169	17.9499	17.9499
22-Feb-23	328,075	233,075	19.9500	19.2652	51,888	13,887	19.9000	19.5706	50,783	10,782	19.7900	19.7697
08-Mar-23	1,978,216	2,941,414	20.9996	20.9719	240,520	525	20.8498	20.6686	290,837	3,699	20.9899	20.8647
22-Mar-23	1,073,277	1,857,012	21.9995	21.0643	155,008	29,501	21.9901	21.9566	287,845	275,595	21.4899	21.4865
05-Apr-23	2,360,233	2,153,940	21.9997	21.9391	149,689	9,189	21.9789	21.9268	221,028	85,269	21.8898	21.8776
19-Apr-23	682,901	510,856	21.9999	21.9840	203,516	23,516	21.9789	21.9445	225,820	64,920	21.9901	21.8694
03-May-23	930,036	651,238	21.9996	21.9862	155,277	9,277	21.9616	21.9616	159,133	45,132.86	21.9997	21.9788
17-May-23	546,464	428,237	21.9999	21.9923	81,301	5,301	21.9157	21.9157	88,529	10,929.40	21.9997	21.9973
31-May-23	2,488,810	2,275,949	21.9999	21.9750	309,154	4,154	21.9429	21.9429	326,432	6,031.56	21.9997	21.9996
15-Jun-23	2,049,368	2,016,368	21.9999	21.9819	234,682	16,679	21.9890	21.9669	360,715	201,214	21.9997	21.9894
22-Jun-23	2,602,225	2,370,225	21.9999	21.9882	410,430	11,930	21.9735	21.9225	440,681	56,680	21.9996	21.9774
13-Jul-23	1,568,438	403,890	22.7999	22.7473	169,253	18,853	22.9600	22.9245	351,168	240,516	22.9897	22.8700
25-Jul-23	821,945	571,647	22.9788	22.8974	165,494	10,294	22.9201	22.8701	197,991	39,391	22.9991	22.9647
10-Aug-23	1,604,947	1,230,632	22.9000	22.8403	105,397	9,844	22.7500	22.7250	104,986	8,986	22.9800	22.9405
24-Aug-23	2,570,837	2,062,787	22.8803	22.8734	376,900	*	*	*	382,257	11,097	22.9400	22.9396
7-Sep-23	1,375,890	1,255,890	24.4999	23.3938	319,793	38,793	24.7870	24.7868	318,174	37,174	25.0687	25.0569
21-Sep-23	4,067,606	2,355,088	22.7898	22.7564	370,200	6,271	22.8000	22.8000	364,554	8,075	22.9000	22.8521

Source: Domestic Markets & Monetary Management Department, SBP

* Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
16-Feb-23	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
16-Mar-23	3-Years	10.00%	43,619.00	26,000.10	84.8756	18.0500	18.0500
	5-Years	10.50%	29,014.00	350.10	89.0472	13.8000	13.4666
	10-Years	11.00%	122,808.00	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
13-Apr-23	3-Years	10.00%	164,847.00	143,741.30	84.7013	18.3899	18.3354
	5-Years	10.50%	43,800.50	*	-	-	-
	10-Years	11.00%	117,924.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
11-May-23	3-Years	10.00%	101,065.00	62,884.80	83.5395	19.3895	18.9210
	5-Years	10.50%	22,000.00	*	-	-	-
	10-Years	11.00%	22,250.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
16-Jun-23	3-Years	10.00%	221,595.5	126,606.7	84.2055	19.3500	19.2462
	5-Years	10.50%	36,250.00	**	-	-	-
	10-Years	11.00%	35,750.00	**	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
04-Jul-23	3-Years	12.00%	265,189.60	105,629.50	83.8408	19.3500	19.3499
	5-Years	10.50%	29,250.00	*	-	-	-
	10-Years	11.00%	27,750.00	*	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
03-Aug-23	3-Year	12.00%	121,407.30	79,714.5	84.134	19.349	19.324
	5-Years	10.50%	31,050.00	105.10	83.7351	15.9500	15.9500
	10-Years	11.00%	103,400.00	*	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
19-Sep-23	3-Years	12.00%	62,975.80	3,260.20	84.6431	19.3449	19.3229
	5-Years	10.50%	31,855.30	300.10	81.5613	16.9500	16.9500
	10-Years	11.00%	43,653.00	100.50	79.2960	15.2500	15.2500
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
17-May-23	02-Year							34,771.00	2,283.30	98.4698
	03-Year				8,000.00	6,000.20	97.0476			
	05-Year	55,500.00	8,905.00	94.4413						
	10-Year									
31-May-23	02-Year							72,500.00	**	**
	03-Year				10,000.00	**	**			
	05-Year									
	10-Year									
15-Jun-23	02-Year							69,620.00	28,436.10	98.5409
	03-Year				20,095.00	4,442.50	97.0834			
	05-Year	158,568.00	132,368.00	94.4512						
	10-Year									
22-Jun-23	02-Year							31,000.00	3,000.00	98.5606
	03-Year				22,700.00	1,359.00	97.0970			
	05-Year	126,200.00	93,640.00	94.4582						
	10-Year									
13-Jul-23	02-Year							35,365.00	20,175.00	98.6213
	03-Year				89,500.00	42,004.00	97.1677			
	05-Year	262,519.20	242,546.90	94.5435						
	10-Year	**	**	**						
25-Jul-23	02-Year							52,450.00	7,325.00	98.6353
	03-Year				106,000.00	100,006.80	97.2418			
	05-Year	198,720.00	180,320.00	94.5693						
	10-Year	**	**	**						
10-Aug-23	02-Year							101,550.00	90,868.00	98.6528
	03-Year				187,067.00	182,231.50	97.3252			
	05-Year	263,552.50	230,645.50	94.6357						
	10-Year	**	**	**						
24-Aug-23	02-Year							180,878.00	143,521.40	98.6749
	03-Year				187,067.00	182,231.50	97.3252			
	05-Year	210,050.00	206,951.00	94.6111						
	10-Year	**	**	**						
7-Sep-23	02-Year							230,500.00	153,843.30	98.7055
	03-Year				48,000.00	30,550.00	97.3527			
	05-Year	5,000.00	*	*						
	10-Year	**	**	**						
21-Sep-23	02-Year							31,500.00	13,704.70	98.6068
	03-Year				107,200.00	16,477.20	97.3010			
	05-Year	1,185,558.00	409,083.80	95.4322						
	10-Year									

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

			Percent per annum													
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2022	Sep	Month Average	14.82	15.32	14.90	15.40	15.05	15.55	15.73	15.98	15.80	16.05	15.83	16.33	15.86	16.36
		End-Month	14.86	15.36	14.91	15.41	15.01	15.51	15.52	15.77	15.66	15.91	15.69	16.19	15.71	16.21
	Oct	Month Average	14.91	15.41	14.97	15.47	15.05	15.55	15.49	15.74	15.56	15.81	15.58	16.08	15.60	16.10
		End-Month	14.94	15.44	14.99	15.49	15.06	15.56	15.51	15.76	15.59	15.84	15.61	16.11	15.63	16.13
	Nov	Month Average	15.05	15.55	15.12	15.62	15.21	15.71	15.68	15.93	15.75	16.00	15.76	16.26	15.79	16.29
		End-Month	15.91	16.41	15.96	16.46	16.11	16.61	16.67	16.92	16.70	16.95	16.70	17.20	16.71	17.21
	Dec	Month Average	15.85	16.35	15.92	16.42	16.02	16.52	16.71	16.96	16.75	17.00	16.77	17.27	16.79	17.29
		End-Month	15.78	16.28	15.85	16.35	15.90	16.40	16.75	17.00	16.79	17.04	16.81	17.31	16.84	17.34
2023	Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
		End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29
	Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
		End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
	Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
		End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38
	Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
		End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
	May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
		End-Month	20.90	21.40	20.98	21.48	21.20	21.7	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
	Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
		End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
	Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
		End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49
	Aug	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
		End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
	Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
		End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum						
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2022	May	13.20	13.48	-	15.00	15.50	-	
	Jun	13.78	13.80	14.43	16.94	17.75	-	
	Jul	15.01	14.89	12.90	-	16.50	-	
	Aug	15.57	15.17	-	15.75	16.50	-	
	Sep	15.11	15.16	-	-	16.47	-	
	Oct	15.56	15.14	-	-	16.50	-	
	Nov	15.42	15.12	-	-	17.50	-	
	Dec	16.22	16.02	16.00	-	-	-	
	2023	Jan	16.10	16.56	-	-	-	-
		Feb	16.83	16.99	-	-	-	18.06
		Mar	19.12	20.23	-	20.05	-	-
		Apr	20.95	20.05	20.23	-	-	-
May		20.48	20.68	20.21	20.9	-	-	
Jun		20.56	20.13	-	-	-	-	
Jul		21.90	22.11	21.80	21.40	-	-	
Aug		21.61	-	-	21.50	-	-	
Sep		21.69	22.10	21.25	-	-	-	

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Sep-23	305.4669	306.4926	310.0635	331.5232	332.7436	337.0004	2.1004	2.1097	2.1422	387.4237	388.7395	393.3065
04-Sep-23	305.6427	306.6751	310.1790	330.0482	331.2703	335.4298	2.0874	2.0967	2.1285	385.9656	387.2836	391.7411
05-Sep-23	307.0996	308.0714	311.3736	330.1322	331.2839	335.2556	2.0898	2.0987	2.1300	385.2258	386.4576	390.6287
06-Sep-23	306.9795	307.9828	311.3386	329.4812	330.6653	334.6703	2.0824	2.0915	2.1228	385.4589	386.7337	390.9725
07-Sep-23	304.9440	305.9392	309.7887	326.6712	327.8432	332.3351	2.0689	2.0782	2.1119	380.2042	381.4581	386.2793
08-Sep-23	302.9482	303.9261	307.6322	324.4878	325.6403	329.9731	2.0552	2.0641	2.0971	378.5034	379.7372	384.3815
11-Sep-23	301.1625	302.1758	305.6240	323.0269	324.2174	328.2732	2.0593	2.0685	2.0999	377.1760	378.4570	382.7880
12-Sep-23	299.8888	300.9008	304.4174	321.4957	322.6825	326.8382	2.0442	2.0533	2.0857	374.4411	375.7168	380.1196
13-Sep-23	298.8236	299.7736	302.9329	320.9665	322.0875	325.8353	2.0289	2.0376	2.0671	372.6032	373.7977	377.7488
14-Sep-23	297.9586	298.8667	301.9418	319.8884	320.9605	324.6007	2.0230	2.0314	2.0600	372.1205	373.2606	377.1123
15-Sep-23	296.8491	297.6753	300.5783	316.3817	317.3529	320.7629	2.0087	2.0165	2.0438	368.9388	369.9688	373.5831
18-Sep-23	295.9485	296.7515	299.2907	315.6291	316.5730	319.5930	2.0039	2.0116	2.0364	366.4138	367.4090	370.5564
19-Sep-23	294.9037	295.6808	298.2841	315.2816	316.1994	319.3183	1.9975	2.0050	2.0309	365.3267	366.2870	369.5106
20-Sep-23	293.8834	294.2756	296.1747	314.2936	314.8001	317.1532	1.9842	1.9891	2.0098	363.4015	363.8885	366.2462
21-Sep-23	292.7795	292.9644	294.5967	311.9859	312.2812	314.3131	1.9758	1.9794	1.9977	360.2359	360.4663	362.4836
22-Sep-23	291.7629	291.8782	292.7545	310.6108	310.8321	312.0572	1.9669	1.9700	1.9831	357.9202	358.0715	359.1837
25-Sep-23	290.8611	290.9252	291.2296	309.5635	309.7306	310.3453	1.9591	1.9619	1.9711	356.1594	356.2509	356.6662
26-Sep-23	289.8009	289.8081	289.8215	306.8991	307.0048	307.3316	1.9470	1.9494	1.9572	353.0354	353.0577	353.1218
27-Sep-23	288.7512	288.7913	289.2860	305.0368	305.1772	306.0131	1.9375	1.9401	1.9512	350.7461	350.8087	351.4594
28-Sep-23	287.7384	287.6620	287.7133	302.4418	302.4596	302.8014	1.9277	1.9297	1.9371	349.8611	349.7841	349.8925

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Sep-23	346.1381	347.5538	352.4826	197.8204	198.5355	201.0207	81.4437	81.7172	82.6241	991.1321	995.0004	1,008.2881
04-Sep-23	345.8474	347.2692	352.1136	197.5674	198.2853	200.7202	81.4830	81.7582	82.6494	991.1239	995.0201	1,008.1199
05-Sep-23	345.9499	347.2956	351.9980	195.8528	196.5223	198.8172	81.8703	82.1294	82.9666	995.4609	999.0787	1,011.3266
06-Sep-23	344.9209	346.2975	351.0066	196.1599	196.8509	199.1781	81.8361	82.0937	82.9584	995.0719	998.6935	1,010.9196
07-Sep-23	341.9229	343.2875	348.4632	194.7067	195.3920	198.0169	81.3010	81.5664	82.5432	988.5533	992.1011	1,005.7910
08-Sep-23	340.0474	341.3941	346.4073	193.7959	194.4705	197.0043	80.7689	81.0297	81.9686	982.0997	985.5893	998.7528
11-Sep-23	338.0051	339.3897	344.1045	193.7830	194.4809	196.8610	80.2929	80.5630	81.4368	975.9942	979.6852	992.1858
12-Sep-23	336.6133	337.9949	342.8533	193.0384	193.7360	196.1712	79.9511	80.2210	81.1142	971.7403	975.4060	988.0630
13-Sep-23	334.9290	336.2377	340.6362	191.6804	192.3380	194.5320	79.6629	79.9162	80.7175	967.7558	971.2078	982.4955
14-Sep-23	333.3989	334.6558	338.9166	191.7364	192.3690	194.5071	79.4366	79.6702	80.4545	965.2045	968.7239	980.1472
15-Sep-23	331.3418	332.5017	336.5511	191.7645	192.3463	194.3795	79.1397	79.3460	80.0944	960.8010	964.0517	974.9143
18-Sep-23	330.1523	331.2848	334.9169	190.5168	191.0808	192.8716	78.8975	79.1116	79.7470	958.0725	961.2182	970.9269
19-Sep-23	329.1704	330.2740	334.0412	190.2866	190.8355	192.6852	78.6200	78.8272	79.4841	954.9992	958.1323	967.8648
20-Sep-23	327.4467	328.1169	331.0528	189.9221	190.2216	191.6073	78.3438	78.4484	78.9178	951.8182	953.6027	961.2003
21-Sep-23	322.6576	323.1167	325.7023	187.5692	187.7396	188.9246	78.0558	78.1051	78.5162	947.4146	948.5500	955.2733
22-Sep-23	322.2120	322.5947	324.3486	187.6765	187.7973	188.5078	77.7817	77.8124	78.0221	944.0947	945.0001	949.3796
25-Sep-23	319.6627	319.9867	321.1023	186.8055	186.8950	187.2408	77.5392	77.5563	77.6157	941.0545	941.7665	944.4516
26-Sep-23	317.4856	317.7419	318.5954	185.7044	185.7576	185.9286	77.2514	77.2533	77.2384	937.6849	938.1814	939.8269
27-Sep-23	315.0930	315.3787	316.7516	184.1944	184.2678	184.7450	76.9757	76.9864	77.0957	933.9562	934.6472	937.6772
28-Sep-23	312.6232	312.8002	313.6198	183.3181	183.3133	183.4969	76.7098	76.6894	76.6816	930.3191	930.5987	932.1969

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	May-23	Jun-23	Jul-23	Aug-23	Sep-23
PIB Outright Transactions					
Purchases	1,289,366	1,693,037	1,202,620	2,105,967	2,126,283
Non-Banks	574,685	536,093	511,494	806,030	843,646
Banks	714,681	1,156,944	691,126	1,299,937	1,282,637
Sales	1,289,366	1,693,037	1,202,620	2,105,967	2,126,283
Non-Banks	557,895	691,097	404,290	670,999	921,893
Banks	731,471	1,001,940	798,331	1,434,967	1,204,390
Net Position	-	-	-	-	-
GIS Outright Transactions					
Purchases	505,370	307,289	270,436	205,569	267,185
Non-Banks	199,207	79,560	62,567	97,816	101,220
Banks	306,163	227,730	207,869	107,752	165,966
Sales	505,370	307,289	270,436	205,569	267,185
Non-Banks	200,714	111,348	101,950	64,737	105,241
Banks	304,656	195,941	168,486	140,832	161,944
Net Position	-	-	-	-	-
MTB Outright Transactions					
Purchases	3,239,455	3,818,460	2,494,983	4,641,228	5,492,263
Non-Banks	923,487	1,354,641	1,215,708	1,482,912	3,338,919
Banks	2,315,967	2,463,819	1,279,276	3,158,316	2,153,344
Sales	3,239,455	3,818,460	2,494,983	4,641,228	5,492,263
Non-Banks	958,858	1,280,975	1,069,625	2,603,240	4,210,015
Banks	2,280,596	2,537,485	1,425,358	2,037,987	1,282,248
Net Position	-	-	-	-	-
Repo Transactions					
Repo	4,013,522	3,641,762	4,298,088	4,610,552	3,770,876
Non-Banks	828,447	693,812	290,502	871,098	711,720
Banks	3,185,075	2,947,950	4,007,586	3,739,454	3,059,156
Reverse Repo	4,013,522	3,641,762	4,298,088	4,610,552	3,770,876
Non-Banks	750,804	693,812	207,581	306,499	401,349
Banks	3,262,718	2,947,950	4,090,507	4,304,053	3,369,527
Net Position	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP