

## 10.1 Consolidated Fiscal Operations (Federal & Provincial)

	Billion Rupees					
	FY18	FY19	FY20	FY21	FY22	FY23 <sup>P</sup>
<b>A. Total Revenue</b>	<b>5,228.0</b>	<b>4,900.7</b>	<b>6,272.2</b>	<b>6,903.4</b>	<b>8,035.4</b>	<b>9,633.5</b>
<b>(1) Tax</b>	<b>4,467.1</b>	<b>4,473.4</b>	<b>4,747.8</b>	<b>5,272.7</b>	<b>6,755.2</b>	<b>7,818.7</b>
(i) Federal	4,065.8	4,071.6	4,334.2	4,764.3	6,142.8	7,169.1
<i>Of which: FBR Revenue *</i>	3,842.1	3,829.5	3,997.9	4,764.3	6,142.8	7,169.1
(ii) Provinces	401.4	401.8	413.6	508.4	612.4	649.6
<b>(2) Non-tax</b>	<b>760.9</b>	<b>427.3</b>	<b>1,524.4</b>	<b>1,630.7</b>	<b>1,280.2</b>	<b>1,814.8</b>
(i) Federal	614.2	341.0	1,422.0	1,480.4	1,151.9	1,648.9
(ii) Provinces	146.7	86.3	102.4	150.3	128.3	165.9
<b>B. Total Expenditure (1+2)</b>	<b>7,488.4</b>	<b>8,345.6</b>	<b>9,648.5</b>	<b>10,306.7</b>	<b>13,295.3</b>	<b>16,155.0</b>
(1) Expenditure Booked (a+b)	7,475.9	8,323.2	9,735.8	10,399.7	13,178.8	16,535.9
a. Current (i+ii)	5,854.3	7,104.0	8,532.0	9,084.0	11,521.4	14,583.0
(i) Federal	3,789.8	4,776.2	6,016.2	6,264.8	8,354.1	10,785.2
<i>Of which: Mark-up Payments</i>	1,499.9	2,091.1	2,619.7	2,749.7	3,182.4	5,831.1
<i>Defence</i>	1,030.4	1,146.8	1,213.3	1,316.4	1,411.6	1,585.5
<i>Subsidies</i>	-	-	-	425.0	1,529.6	1,080.3
(ii) Provinces	2,064.5	2,327.9	2,515.8	2,819.2	3,167.3	3,797.8
b. Development & net Lending	1,621.7	1,219.2	1,203.7	1,315.7	1,657.4	1,952.9
i) Federal	741.5	713.0	581.7	545.4	440.8	711.9
ii) Provincial	880.1	506.2	622.0	770.2	1,216.6	1,241.0
(2) Statistical Discrepancy	12.4	22.4	(87.3)	(93.0)	116.5	(381.0)
<b>Budget Deficit (A-B)</b>	<b>(2,260.4)</b>	<b>(3,444.9)</b>	<b>(3,376.3)</b>	<b>(3,403.3)</b>	<b>(5,259.9)</b>	<b>(6,521.4)</b>
<b>Financing</b>	<b>2,260.4</b>	<b>3,444.9</b>	<b>3,376.3</b>	<b>3,403.3</b>	<b>5,259.9</b>	<b>6,521.4</b>
External	785.2	416.7	895.5	1,338.1	1,178.4	(679.8)
Domestic	1,475.2	3,028.2	2,480.8	2,065.2	4,081.5	7,201.3
Bank	1,120.5	2,263.2	1,940.6	1,869.0	3,100.9	3,672.7
Non-Bank	352.7	765.0	540.3	196.2	980.6	3,528.6
Privatization Proceeds	2.0	-	-	-	-	-

Source: Ministry of Finance Govt. of Pakistan  
\*FBR-Federal Board of Revenue

## 10.2 Federal Government Revenue Receipts

	Billion Rupees		
	FY21	FY22	FY23 <sup>P</sup>
<b>1. Tax Revenue</b>	<b>4,764.3</b>	<b>6,142.8</b>	<b>7,169.1</b>
<b>FBR Taxes</b>	<b>4,764.3</b>	<b>6,142.8</b>	<b>7,169.1</b>
<b>i) Direct Taxes</b>	<b>1,731.9</b>	<b>2,280.5</b>	<b>3,272.4</b>
<b>ii) Indirect Taxes</b>	<b>3,032.4</b>	<b>3,862.3</b>	<b>3,896.7</b>
Custom Duty	765.2	1,009.5	934.8
Sales Tax	1,990.2	2,531.9	2,592.1
Federal Excise Duty	277.1	321.0	369.8
<b>2. Non-Tax Revenue</b>	<b>1,505.4</b>	<b>1,185.4</b>	<b>1,710.7</b>
Mark-up (Provinces)	25.0	33.5	61.8
Mark-up (PSEs & Others)	76.2	87.8	144.7
Dividend	43.9	42.9	68.7
Surplus profit of Regulators including PTA	39.1	103.4	84.6
SBP Profit	650.5	473.6	371.2
Defense Receipts	14.9	17.3	21.1
Citizenship, Naturalization & Passport Fee	13.0	21.6	34.5
Discount Retained on Crude Price	10.3	16.5	23.1
Royalties on Oil & Gas	70.9	90.8	120.3
Petroleum (PDL)	424.7	127.5	579.9
Gas Infrastructure Development Cess	19.4	18.6	10.9
Natural Gas Development Surcharge	22.5	20.4	10.7
Windfall levy against Crude Oil	3.0	14.4	27.7
Petroleum Levy on LPG	3.5	3.7	3.4
Other Taxes(including ICT)	16.9	21.6	17.3
Others	71.6	91.8	130.8
<b>3. Gross Federal Receipts (1+2)</b>	<b>6,269.7</b>	<b>7,328.2</b>	<b>8,879.9</b>
<b>4. Transfer to Provinces</b>	<b>2,741.9</b>	<b>3,589.0</b>	<b>4,223.5</b>
<b>5. Net Federal Revenue Receipts (3-4)</b>	<b>3,527.8</b>	<b>3,739.2</b>	<b>4,656.4</b>

Note:- Sub heads of (b) "other taxes" are included by MoF in Non-Tax revenue for Current period

Source: Ministry of Finance Govt. of Pakistan

## 10.3 Federal Government Expenditure and Lending

	Billion Rupees		
	FY21	FY22	FY23 <sup>P</sup>
<b>Total Expenditure and net Lending (a+b+c)</b>	<b>7,244.8</b>	<b>9,350.1</b>	<b>11,332.4</b>
<b>(a) Current Expenditures</b>	<b>6,348.7</b>	<b>8,451.6</b>	<b>10,867.2</b>
Interest payments ( Debt Servicing)	2,749.7	3,182.4	5,831.1
<i>Domestic</i>	2,523.8	2,828.6	5,071.2
<i>Foreign</i>	225.9	353.9	759.9
Pension	440.1	541.9	666.3
Running of Civil Govt.	505.8	546.7	634.0
Grants	911.6	1,239.3	1,070.0
<i>Provinces</i>	83.8	97.5	82.0
<i>Other</i>	827.7	1,141.8	988.0
Subsidies	425.0	1,529.6	1,080.3
Defense Affairs and Service	1,316.4	1,411.6	1,585.5
<b>(b) Development Expenditure and net Lending</b>	<b>789.1</b>	<b>701.1</b>	<b>890.4</b>
Total Development Expenditure	694.6	558.1	743.0
Public Sector Development Program	667.3	558.1	743.0
<i>Of which: Development Grant to Provinces</i>	226.1	157.7	91.0
Net lending	94.5	143.0	147.3
Provinces	17.5	102.6	87.5
Other	76.9	40.4	59.9
<b>(c) Statistical Discrepancy</b>	107.0	197.4	(425.2)
<b>Overall Balance</b>	<b>(3,716.9)</b>	<b>(5,610.9)</b>	<b>(6,676.0)</b>
Financing	3,716.9	5,610.9	6,676.0
External	1,338.1	1,178.4	(679.8)
Domestic.	2,378.9	4,432.5	7,355.9
Bank	2,169.6	3,434.9	3,693.2
Non-Bank	209.2	997.6	3,662.7
Privatization Proceeds	-	-	-

Source: Ministry of Finance Govt. of Pakistan

## 10.4 Federal Board of Revenue Tax Collection

(Billion Rupees)

PERIOD	Direct Taxes	Indirect Taxes				Total	Total Tax Collection	
		Sales	Excise	Customs				
2017-18	<b>1,536.6</b>	1,491.3	205.9	608.3	<b>2,305.5</b>	<b>3,842.1</b>		
2018-19	<b>1,445.6</b>	1,464.9	233.6	685.4	<b>2,383.9</b>	<b>3,829.5</b>		
2019-20	<b>1,524.3</b>	1,596.8	250.5	626.4	<b>2,473.7</b>	<b>3,997.9</b>		
2020-21	<b>1,731.9</b>	1,990.2	277.1	765.2	<b>3,032.4</b>	<b>4,764.3</b>		
2021-22 <sup>R</sup>	<b>2,280.5</b>	2,531.9	321.0	1,009.5	<b>3,862.3</b>	<b>6,142.8</b>		
2022-23 <sup>P</sup>	<b>3,272.4</b>	2,592.1	369.8	934.8	<b>3,896.7</b>	<b>7,169.1</b>		
2022-23	Jul-Dec	<b>1,525.7</b>	1,272.0	164.3	466.9	<b>1,903.2</b>	<b>3,428.8</b>	
2022-23	Jul-Mar	<b>2,308.9</b>	1,901.1	244.8	701.2	<b>2,847.0</b>	<b>5,155.9</b>	
2023-24 <sup>P</sup>	Jul-Sep	<b>934.8</b>	726.9	127.6	252.2	<b>1,106.8</b>	<b>2,041.5</b>	
2021	Apr	<b>113.0</b>	175.8	27.6	66.9	<b>270.2</b>	<b>383.2</b>	
	May	<b>108.4</b>	183.0	28.7	64.7	<b>276.4</b>	<b>384.7</b>	
	Jun	<b>258.3</b>	206.9	31.6	74.6	<b>313.1</b>	<b>571.4</b>	
	Jul	<b>135.7</b>	192.8	22.4	65.2	<b>280.4</b>	<b>416.1</b>	
	Aug	<b>122.9</b>	223.1	23.4	76.9	<b>323.4</b>	<b>446.4</b>	
	Sep	<b>222.8</b>	209.4	25.1	76.8	<b>311.2</b>	<b>534.0</b>	
	Oct	<b>142.6</b>	205.2	25.8	73.0	<b>304.0</b>	<b>446.5</b>	
	Nov	<b>138.4</b>	218.4	24.8	94.8	<b>338.0</b>	<b>476.4</b>	
	Dec	<b>259.0</b>	226.3	24.7	90.5	<b>341.6</b>	<b>600.5</b>	
	2022	Jan	<b>157.1</b>	177.6	25.1	71.1	<b>273.8</b>	<b>430.9</b>
		Feb	<b>142.2</b>	208.6	25.5	75.3	<b>309.4</b>	<b>451.3</b>
		Mar	<b>258.2</b>	201.8	28.0	85.5	<b>315.3</b>	<b>573.6</b>
Apr		<b>164.9</b>	201.5	31.1	82.7	<b>315.3</b>	<b>480.1</b>	
May		<b>150.1</b>	217.4	32.9	92.0	<b>342.3</b>	<b>492.4</b>	
Jun		<b>391.1</b>	250.6	31.7	126.9	<b>409.2</b>	<b>800.3</b>	

<https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077>

Source: Federal Board of Revenue  
Ministry of Finance Govt. of Pakistan