

## 6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-22	Jun-23	2022	2023					
			Oct	May	Jun	Jul	Aug	Sep	Oct
<b>3 Months Treasury Bills</b>									
Issue	2,961,723	6,332,706	1,139,875	1,028,192	6,332,706	926,183	3,128,807	3,429,619	553,433
Discount Allowed	102,333	329,836	41,021	51,283	329,836	49,353	164,612	181,359	28,462
Discharged	1,182,502	4,478,121	1,272,960	659,638	4,478,121	1,106,840	2,573,996	4,166,317	926,183
Discount Paid	31,637	210,109	45,748	27,913	210,109	55,254	130,190	220,276	49,353
Outstanding Balance	3,857,089	7,847,152	4,026,296	5,992,568	7,847,152	7,666,496	8,221,307	7,484,609	7,111,859
<b>6 Months Treasury Bills</b>									
Issue	116,302	29,491	110,712	13,140	29,491	26,150	8,842	40,157	62,142
Discount Allowed	8,669	3,272	8,675	1,438	3,272	2,998	1,002	4,907	6,975
Discharged	900,072	53,116	310,532	19,051	53,116	3,938	20,417	18,552	29,481
Discount Paid	50,791	4,453	20,594	1,494	4,453	330	1,925	1,977	3,225
Outstanding Balance	1,626,962	115,017	653,239	138,642	115,017	137,229	125,655	147,260	179,921
<b>12 Months Treasury Bills</b>									
Issue	155,401	216,303	371,091	45,982	216,303	227,866	16,344	36,318	818,338
Discount Allowed	23,376	47,624	58,019	10,080	47,624	52,041	3,739	8,931	180,491
Discharged	1,444	155,401	-	190,519	155,401	104,403	215,924	72,258	371,091
Discount Paid	110	23,376	-	28,026	23,376	16,505	34,229	11,505	58,019
Outstanding Balance	1,324,154	1,363,483	2,086,710	1,302,581	1,363,483	1,486,946	1,287,366	1,251,426	1,698,674

Source: Domestic Markets & Monetary Management Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

<b>SALE</b>											Billion Rupees
PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24		
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount		
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5	
August	-	-	68.0	47.5	-	-	-	-	757.6	757.6	
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0	
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-	
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-	
December	-	-	-	-	-	-	506.5	506.5	-	-	
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-	
February	-	-	244.1	147.0	-	-	-	-	-	-	
March	38.5	35.0	-	-	-	-	893.90	887.90	-	-	
April	598.1	392.3	258.5	258.5	-	-	254.00	251.00	-	-	
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-	
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-	
<b>Average</b>											
per month	172.1	142.8	124.9	112.7	77.2	74.2	625.4	612.2	1,498.0	1,458.7	
per day	5.7	4.8	4.2	3.8	2.5	2.5	20.9	20.41	49.93	48.62	

<b>PURCHASE</b>										
PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	-	-
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	-	-
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	-	-
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	-	-
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	-	-
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	-	-
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	-	-
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
<b>Average</b>										
per month	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	5,396.2	4,765.2	4,253.9	3,879.9
per day	174.5	168.5	196.6	190.3	328.4	314.2	179.9	158.8	141.8	129.3

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

### Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550	355,750	32,900	-	249,600	-	420,750	3,838,45	324,100	5,290,100
August	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	1,906,950	5,828,500
September	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750	876,150	13,180,10
October	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500	1,795,190	4,950,050
November	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750		
December	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,25		
January	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,80		
February	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600		
March	50,900	30,000	32,100	142,800	469,350	647,550	212,225	2,233,50		
April	56,700	70,500	135,600	78,000	316,850	974,800	1,028,800	488,750		
May	114,850	107,300	50,400	55,100	180,600	663,950	833,250	3,266,30		
June	89,900	205,500	204,500	301,300	527,050	4,138,00	1,209,100	2,856,50		
<b>Average</b>										
per month	204,990	69,429	86,358	99,025	70,552	99,850	627,652	1,525,87	1,225,598	7,312,188
per day	6,833	2,314	2,879	3,301	2,352	3,328	20,922	50,862	40,853	243,740

### SBP Overnight Repo/ Reverse Repo Rates\*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00		
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00		
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00		
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00		
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00		
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

\*. Month end rates

## 6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
<b>2022</b>												
11-Aug-22	568,267	378,224	15.7478	15.6957	124,413	17,413	15.8000	15.7930	270,616	70,921	15.9350	15.8869
25-Aug-22	968,019	599,739	15.7949	15.7331	205,735	49,235	15.8497	15.8137	504,732	179,232	15.9350	15.8994
8-Sep-22	904,396	740,396	15.9999	15.8474	201,729	38,729	15.8497	15.8406	272,769	37,769	15.9790	15.9380
22-Sep-22	1,873,406	1,273,413	15.9999	15.9749	305,159	80,059	15.9998	15.9461	358,404	45,994	15.9900	15.9884
6-Oct-22	1,280,186	558,222	15.7389	15.5998	265,519	77,219	15.7498	15.6811	571,766	241,262	15.7500	15.6874
20-Oct-22	1,265,011	622,674	15.7198	15.6712	223,751	42,169	15.7434	15.6903	389,716	187,849	15.7489	15.6655
03-Nov-22	739,593	443,266	15.7100	15.6991	128,324	13,324	15.7433	15.7298	183,760	52,160	15.7399	15.7267
17-Nov-22	1,026,282	745,330	15.7100	15.6947	144,721	7,221	15.7298	15.7289	124,535	4,535	15.6990	15.6990
01-Dec-22	390,242	205,760	16.9999	16.8803	171,240	5,990	16.8000	16.5229	167,599	2,599	16.8401	16.7726
15-Dec-22	1,744,700	1,600,553	16.9999	16.9733	300,045	46,545	16.8999	16.8508	283,103	18,487	16.8000	16.7952
29-Dec-22	449,798	345,440	16.9998	16.9623	145,062	5,034	16.8255	16.8127	124,418	9,818	16.8500	16.8135
<b>2023</b>												
04-Jan-23	733,588	655,088	16.9999	16.9866	55,562	*	*	*	59,567	*	*	*
12-Jan-23	424,073	311,572	16.9999	16.9909	149,768	4,268	16.8255	16.8170	117,253	*	*	*
26-Jan-23	1,375,527	851,643	17.9374	17.8194	167,710	*	*	*	132,032	*	*	*
08-Feb-23	563,277	454,476	17.9996	17.9379	173,955	8,455	17.8400	17.8400	167,888	1,169	17.9499	17.9499
22-Feb-23	328,075	233,075	19.9500	19.2652	51,888	13,887	19.9000	19.5706	50,783	10,782	19.7900	19.7697
08-Mar-23	1,978,216	2,941,414	20.9996	20.9719	240,520	525	20.8498	20.6686	290,837	3,699	20.9899	20.8647
22-Mar-23	1,073,277	1,857,012	21.9995	21.0643	155,008	29,501	21.9901	21.9566	287,845	275,595	21.4899	21.4865
05-Apr-23	2,360,233	2,153,940	21.9997	21.9391	149,689	9,189	21.9789	21.9268	221,028	85,269	21.8898	21.8776
19-Apr-23	682,901	510,856	21.9999	21.9840	203,516	23,516	21.9789	21.9445	225,820	64,920	21.9901	21.8694
03-May-23	930,036	651,238	21.9996	21.9862	155,277	9,277	21.9616	21.9616	159,133	45,132.86	21.9997	21.9788
17-May-23	546,464	428,237	21.9999	21.9923	81,301	5,301	21.9157	21.9157	88,529	10,929.40	21.9997	21.9973
31-May-23	2,488,810	2,275,949	21.9999	21.9750	309,154	4,154	21.9429	21.9429	326,432	6,031.56	21.9997	21.9996
15-Jun-23	2,049,368	2,016,368	21.9999	21.9819	234,682	16,679	21.9890	21.9669	360,715	201,214	21.9997	21.9894
22-Jun-23	2,602,225	2,370,225	21.9999	21.9882	410,430	11,930	21.9735	21.9225	440,681	56,680	21.9996	21.9774
13-Jul-23	1,568,438	403,890	22.7999	22.7473	169,253	18,853	22.9600	22.9245	351,168	240,516	22.9897	22.8700
25-Jul-23	821,945	571,647	22.9788	22.8974	165,494	10,294	22.9201	22.8701	197,991	39,391	22.9991	22.9647
10-Aug-23	1,604,947	1,230,632	22.9000	22.8403	105,397	9,844	22.7500	22.7250	104,986	8,986	22.9800	22.9405
24-Aug-23	2,570,837	2,062,787	22.8803	22.8734	376,900	*	*	*	382,257	11,097	22.9400	22.9396
7-Sep-23	1,375,890	1,255,890	24.4999	23.3938	319,793	38,793	24.7870	24.7868	318,174	37,174	25.0687	25.0569
21-Sep-23	4,067,606	2,355,088	22.7898	22.7564	370,200	6,271	22.8000	22.8000	364,554	8,075	22.9000	22.8521
5-Oct-23	2,339,429	471,498	22.5002	22.3956	128,359	18,359	22.8500	22.8500	449,288	67,531	22.8400	22.7531
19-Oct-23	1,756,263	110,398	22.2000	22.1403	463,858	50,758	22.3999	22.3876	2,204,645	931,298	22.4000	22.0707

Source: Domestic Markets & Monetary Management Department, SBP

\* Bids Rejected

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>16-Mar-23</b>	3-Years	10.00%	43,619.00	26,000.10	84.8756	18.0500	18.0500
	5-Years	10.50%	29,014.00	350.10	89.0472	13.8000	13.4666
	10-Years	11.00%	122,808.00	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
<b>13-Apr-23</b>	3-Years	10.00%	164,847.00	143,741.30	84.7013	18.3899	18.3354
	5-Years	10.50%	43,800.50	*	-	-	-
	10-Years	11.00%	117,924.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>11-May-23</b>	3-Years	10.00%	101,065.00	62,884.80	83.5395	19.3895	18.9210
	5-Years	10.50%	22,000.00	*	-	-	-
	10-Years	11.00%	22,250.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>16-Jun-23</b>	3-Years	10.00%	221,595.5	126,606.7	84.2055	19.3500	19.2462
	5-Years	10.50%	36,250.00	**	-	-	-
	10-Years	11.00%	35,750.00	**	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
<b>04-Jul-23</b>	3-Years	12.00%	265,189.60	105,629.50	83.8408	19.3500	19.3499
	5-Years	10.50%	29,250.00	*	-	-	-
	10-Years	11.00%	27,750.00	*	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
<b>03-Aug-23</b>	3-Year	12.00%	121,407.30	79,714.5	84.134	19.349	19.324
	5-Years	10.50%	31,050.00	105.10	83.7351	15.9500	15.9500
	10-Years	11.00%	103,400.00	*	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
<b>19-Sep-23</b>	3-Year	12.00%	62,975.80	3,260.20	84.6431	19.3449	19.3229
	5-Years	10.50%	31,855.30	300.10	81.5613	16.9500	16.9500
	10-Years	11.00%	43,653.00	100.50	79.2960	15.2500	15.2500
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>3-Oct-23</b>	3-Years	12.00%	198,070.20	110,252.21	85.0889	19.1900	19.1649
	5-Years	10.50%	33,294.20	2,769.30	81.6973	16.9500	16.9268
	10-Years	11.00%	28,508.00	1,459.40	79.3410	15.2500	15.2270
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-

\*= Bid Rejected      \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Short selling.

## 6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>
<b>15-Jun-23</b>	02-Year							69,620.00	28,436.10	98.5409
	03-Year				20,095.00	4,442.50	97.0834			
	05-Year	158,568.00	132,368.00	94.4512						
	10-Year									
<b>22-Jun-23</b>	02-Year							31,000.00	3,000.00	98.5606
	03-Year				22,700.00	1,359.00	97.0970			
	05-Year	126,200.00	93,640.00	94.4582						
	10-Year									
<b>13-Jul-23</b>	02-Year							35,365.00	20,175.00	98.6213
	03-Year				89,500.00	42,004.00	97.1677			
	05-Year	262,519.20	242,546.90	94.5435						
	10-Year	**	**	**						
<b>25-Jul-23</b>	02-Year							52,450.00	7,325.00	98.6353
	03-Year				106,000.00	100,006.80	97.2418			
	05-Year	198,720.00	180,320.00	94.5693						
	10-Year	**	**	**						
<b>10-Aug-23</b>	02-Year							101,550.00	90,868.00	98.6528
	03-Year				187,067.00	182,231.50	97.3252			
	05-Year	263,552.50	230,645.50	94.6357						
	10-Year	**	**	**						
<b>24-Aug-23</b>	02-Year							180,878.00	143,521.40	98.6749
	03-Year				187,067.00	182,231.50	97.3252			
	05-Year	210,050.00	206,951.00	94.6111						
	10-Year	**	**	**						
<b>7-Sep-23</b>	02-Year							230,500.00	153,843.30	98.7055
	03-Year				48,000.00	30,550.00	97.3527			
	05-Year	5,000.00	*	*						
	10-Year	**	**	**						
<b>21-Sep-23</b>	02-Year							31,500.00	13,704.70	98.6068
	03-Year				107,200.00	16,477.20	97.3010			
	05-Year	1,185,558.00	409,083.80	95.4322						
	10-Year									
<b>5-Oct-23</b>	02-Year							135,410.00	27,561.80	98.7658
	03-Year				238,200.00	59,892.00	97.6264			
	05-Year	1,057,385.00	425,901.80	96.0989						
	10-Year	20,950.00	5,001.00	93.4369						
<b>19-Oct-23</b>	02-Year							114,950.00	64,241.00	98.7681
	03-Year				204,500.00	68,694.00	97.5953			
	05-Year	582,575.00	338,875.00	14,973.50						
	10-Year	107,200.00	96,250.00	3,850.00						

\*= Bid Rejected    \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

## 6.7 KIBOR

PERIODS			Percent per annum													
			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>2022</b>	Oct	Month Average	14.91	15.41	14.97	15.47	15.05	15.55	15.49	15.74	15.56	15.81	15.58	16.08	15.60	16.10
		End-Month	14.94	15.44	14.99	15.49	15.06	15.56	15.51	15.76	15.59	15.84	15.61	16.11	15.63	16.13
	Nov	Month Average	15.05	15.55	15.12	15.62	15.21	15.71	15.68	15.93	15.75	16.00	15.76	16.26	15.79	16.29
		End-Month	15.91	16.41	15.96	16.46	16.11	16.61	16.67	16.92	16.70	16.95	16.70	17.20	16.71	17.21
	Dec	Month Average	15.85	16.35	15.92	16.42	16.02	16.52	16.71	16.96	16.75	17.00	16.77	17.27	16.79	17.29
		End-Month	15.78	16.28	15.85	16.35	15.90	16.40	16.75	17.00	16.79	17.04	16.81	17.31	16.84	17.34
<b>2023</b>	Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
		End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29
	Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
		End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
	Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
		End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38
	Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
		End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
	May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
		End-Month	20.90	21.40	20.98	21.48	21.20	21.7	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
	Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
		End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
	Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
		End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49
	Aug	Month Average	21.56	22.06	21.67	22.17	21.89	22.39	22.71	22.96	22.83	23.08	22.85	23.35	22.87	23.37
		End-Month	21.65	22.15	21.74	22.24	21.96	22.46	22.92	23.17	22.96	23.21	22.97	23.47	22.99	23.49
	Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
		End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
	Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
		End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: [http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum						
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2022	Jun	13.78	13.80	14.43	16.94	17.75	-	
	Jul	15.01	14.89	12.90	-	16.50	-	
	Aug	15.57	15.17	-	15.75	16.50	-	
	Sep	15.11	15.16	-	-	16.47	-	
	Oct	15.56	15.14	-	-	16.50	-	
	Nov	15.42	15.12	-	-	17.50	-	
	Dec	16.22	16.02	16.00	-	-	-	
	2023	Jan	16.10	16.56	-	-	-	-
		Feb	16.83	16.99	-	-	-	18.06
		Mar	19.12	20.23	-	20.05	-	-
		Apr	20.95	20.05	20.23	-	-	-
		May	20.48	20.68	20.21	20.9	-	-
Jun		20.56	20.13	-	-	-	-	
Jul		21.90	22.11	21.80	21.40	-	-	
Aug		21.61	-	-	21.50	-	-	
Sep		21.69	22.10	21.25	-	-	-	
Oct		22.04	21.67	21.81	-	-	-	

Source: Domestic Markets & Monetary Management Department, SBP



## 6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Oct-23	286.7603	286.7732	286.9922	302.9049	303.0042	303.5628	1.9155	1.9177	1.9272	349.5034	349.5337	349.8529
03-Oct-23	285.7215	285.7271	285.9517	299.5647	299.6537	300.1981	1.9075	1.9096	1.9187	345.4230	345.4423	345.7636
04-Oct-23	284.6802	284.6840	284.8753	298.3306	298.4173	298.9122	1.9120	1.9141	1.9227	343.9791	343.9972	344.2772
05-Oct-23	283.6240	283.6006	283.6571	298.1314	298.1883	298.5409	1.9033	1.9052	1.9129	344.1636	344.1475	344.2619
06-Oct-23	282.6871	282.5491	282.4821	298.0370	297.9721	298.1929	1.8982	1.8993	1.9067	344.7369	344.5808	344.5431
09-Oct-23	281.6504	281.4330	281.4377	296.4371	296.2900	296.6156	1.8887	1.8893	1.8972	342.9516	342.7019	342.7596
10-Oct-23	280.5058	280.4802	280.4812	297.5465	297.6025	297.9119	1.8843	1.8862	1.8938	344.1105	344.0931	344.1428
11-Oct-23	279.5118	279.7151	280.6198	296.3104	296.6076	297.8598	1.8795	1.8830	1.8963	343.1566	343.4199	344.5771
12-Oct-23	278.5814	278.6379	279.1236	295.9371	296.0791	296.8881	1.8683	1.8707	1.8812	342.6273	342.7101	343.3519
13-Oct-23	277.6204	277.6383	277.7437	293.0839	293.1839	293.5852	1.8554	1.8576	1.8655	339.1966	339.2311	339.4031
16-Oct-23	276.8346	276.8124	276.8211	291.6175	291.6752	291.9965	1.8510	1.8529	1.8607	337.0322	337.0178	337.0713
17-Oct-23	277.0340	276.8461	276.8872	292.1047	291.9871	292.3313	1.8515	1.8523	1.8600	337.1227	336.9073	337.0012
18-Oct-23	280.2868	280.1705	280.1672	296.4874	296.4448	296.7329	1.8719	1.8732	1.8803	341.9358	341.8068	341.8461
19-Oct-23	278.8134	278.8330	278.8177	293.7578	293.8577	294.1407	1.8613	1.8635	1.8708	337.8522	337.8885	337.9129
20-Oct-23	278.7966	278.8088	278.7951	295.2456	295.3388	295.6129	1.8593	1.8615	1.8685	337.8875	337.9148	337.9404
23-Oct-23	279.1207	278.9284	278.9667	296.0633	295.9413	296.2919	1.8622	1.8630	1.8710	339.8154	339.5942	339.6865
24-Oct-23	279.4299	279.3031	279.3267	297.4392	297.3864	297.7103	1.8688	1.8700	1.8776	342.5252	342.3823	342.4580
25-Oct-23	279.8819	279.7319	279.7274	296.5628	296.4859	296.7656	1.8674	1.8694	1.8756	339.9865	339.8164	339.8552
26-Oct-23	280.0925	279.9637	279.8686	295.5256	295.4723	295.6548	1.8618	1.8630	1.8694	338.7298	338.5864	338.5167
27-Oct-23	280.5735	280.4792	280.4625	296.1734	296.1577	296.4120	1.8687	1.8702	1.8769	339.9429	339.8409	339.8653
30-Oct-23	280.9493	280.8685	280.8378	296.4016	296.3993	296.6429	1.8792	1.8807	1.8874	339.8223	339.7380	339.7464
31-Oct-23	281.4738	281.4429	281.3726	298.8407	298.8904	299.1165	1.8719	1.8738	1.8808	341.8922	341.8673	341.8334

## 6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Oct-23	314.5854	314.8279	315.9381	183.8420	183.8946	184.2025	76.4592	76.4627	76.4945	927.6966	928.3088	930.5198
03-Oct-23	310.6175	310.8481	311.9158	180.6474	180.6962	181.0025	76.1701	76.1715	76.2182	923.8579	924.4287	926.6995
04-Oct-23	309.4014	309.6292	310.6254	179.9179	179.9665	180.2457	75.8985	75.8995	75.9333	920.7588	921.2924	923.4806
05-Oct-23	309.2956	309.4945	310.3444	179.9878	180.0187	180.2139	75.6210	75.6147	75.6127	916.9878	917.4302	919.1145
06-Oct-23	309.6583	309.7318	310.4434	179.8738	179.8323	179.9476	75.3712	75.3344	75.2994	914.1054	914.1766	915.4851
09-Oct-23	309.3700	309.3576	310.2232	179.2283	179.1363	179.3116	75.0868	75.0288	75.0130	911.2394	911.0375	912.5897
10-Oct-23	310.2254	310.4245	311.2480	179.9865	180.0179	180.1859	74.7806	74.7738	74.7591	907.3160	907.7469	909.2656
11-Oct-23	309.1945	309.6433	311.4375	179.4046	179.5827	180.3240	74.5206	74.5748	74.7990	904.2177	905.3586	909.8035
12-Oct-23	309.4318	309.7198	311.0463	178.6543	178.7376	179.2107	74.2696	74.2846	74.3913	901.2372	901.8283	904.7619
13-Oct-23	306.4581	306.7028	307.6017	175.7337	175.7913	176.0151	74.0124	74.0171	74.0147	897.4314	897.8955	899.4291
16-Oct-23	306.4702	306.6699	307.5255	175.1532	175.1857	175.3592	73.8029	73.7970	73.7688	894.8911	895.2489	896.5595
17-Oct-23	307.1501	307.1665	308.0269	176.0828	176.0085	176.1927	73.8551	73.8050	73.7894	895.3622	895.1781	896.5138
18-Oct-23	311.6722	311.7710	312.5598	178.8510	178.8228	178.9726	74.7212	74.6902	74.6665	906.2857	906.3194	907.4976
19-Oct-23	309.8960	310.1418	310.9428	175.7640	175.8223	175.9691	74.3304	74.3356	74.3128	900.9675	901.4387	902.6441
20-Oct-23	312.9733	313.2147	313.9917	175.9346	175.9883	176.1299	74.3220	74.3252	74.2968	901.4084	901.8561	902.9922
23-Oct-23	312.6176	312.6290	313.5263	176.1391	176.0640	176.2475	74.4094	74.3581	74.3475	902.6608	902.4296	903.6235
24-Oct-23	313.2623	313.3489	314.1972	177.8711	177.8351	178.0020	74.4888	74.4550	74.4405	904.1869	904.0252	905.0840
25-Oct-23	313.0670	313.1276	313.9100	177.9629	177.9124	178.0482	74.6093	74.5693	74.5542	905.1807	904.9728	905.8390
26-Oct-23	311.8375	311.9206	312.5993	176.6823	176.6463	176.7244	74.6575	74.6232	74.5855	905.2474	905.1234	905.6649
27-Oct-23	311.6099	311.7323	312.4642	177.9958	177.9821	178.1055	74.7887	74.7635	74.7462	906.8898	906.8924	907.7926
30-Oct-23	310.8879	311.0274	311.7513	178.5433	178.5370	178.6488	74.8859	74.8643	74.8372	908.2806	908.3276	909.1426
31-Oct-23	311.8996	312.0945	312.8423	178.8625	178.8873	178.9828	75.0267	75.0184	74.9807	910.1822	910.3686	911.0971

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

## 6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
<b>PIB Outright Transactions</b>					
<b>Purchases</b>	<b>1,693,037</b>	<b>1,202,620</b>	<b>2,105,967</b>	<b>2,126,283</b>	<b>2,487,812</b>
Non-Banks	536,093	511,494	806,030	843,646	933,278
Banks	1,156,944	691,126	1,299,937	1,282,637	1,554,534
<b>Sales</b>	<b>1,693,037</b>	<b>1,202,620</b>	<b>2,105,967</b>	<b>2,126,283</b>	<b>2,487,812</b>
Non-Banks	691,097	404,290	670,999	921,893	1,063,541
Banks	1,001,940	798,331	1,434,967	1,204,390	1,424,271
<b>Net Position</b>	-	-	-	-	-
<b>GIS Outright Transactions</b>					
<b>Purchases</b>	<b>307,289</b>	<b>270,436</b>	<b>205,569</b>	<b>267,185</b>	<b>296,555</b>
Non-Banks	79,560	62,567	97,816	101,220	126,286
Banks	227,730	207,869	107,752	165,966	170,270
<b>Sales</b>	<b>307,289</b>	<b>270,436</b>	<b>205,569</b>	<b>267,185</b>	<b>296,555</b>
Non-Banks	111,348	101,950	64,737	105,241	121,448
Banks	195,941	168,486	140,832	161,944	175,107
<b>Net Position</b>	-	-	-	-	-
<b>MTB Outright Transactions</b>					
<b>Purchases</b>	<b>3,818,460</b>	<b>2,494,983</b>	<b>4,641,228</b>	<b>5,492,263</b>	<b>3,054,991</b>
Non-Banks	1,354,641	1,215,708	1,482,912	3,338,919	1,122,620
Banks	2,463,819	1,279,276	3,158,316	2,153,344	1,932,371
<b>Sales</b>	<b>3,818,460</b>	<b>2,494,983</b>	<b>4,641,228</b>	<b>5,492,263</b>	<b>3,054,991</b>
Non-Banks	1,280,975	1,069,625	2,603,240	4,210,015	932,245
Banks	2,537,485	1,425,358	2,037,987	1,282,248	2,122,746
<b>Net Position</b>	-	-	-	-	-
<b>Repo Transactions</b>					
<b>Repo</b>	<b>3,641,762</b>	<b>4,298,088</b>	<b>4,610,552</b>	<b>3,770,876</b>	<b>7,913,342</b>
Non-Banks	693,812	290,502	871,098	711,720	587,972
Banks	2,947,950	4,007,586	3,739,454	3,059,156	7,325,370
<b>Reverse Repo</b>	<b>3,641,762</b>	<b>4,298,088</b>	<b>4,610,552</b>	<b>3,770,876</b>	<b>7,913,342</b>
Non-Banks	693,812	207,581	306,499	401,349	491,132
Banks	2,947,950	4,090,507	4,304,053	3,369,527	7,422,210
<b>Net Position</b>	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP