

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Oct	Jun	Jul	Aug	Sep	Oct ^P
Net Foreign Assets	1,503,419	209,306	(879,391)	(17,642)	(881,053)	(407,351)	(524,611)	(527,883)	(470,784)
Claims on nonresidents	3,982,287	3,598,212	3,535,571	3,468,401	3,535,588	4,642,893	4,819,462	4,429,989	4,357,690
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	752,556	1,136,974	1,174,364	1,233,775	1,118,947	1,168,553
b) Holdings of SDRs	60,776	43,863	5,427	28,884	5,424	388,856	269,282	194,544	140,788
c) Foreign currency	20,707	24,049	20,234	23,705	20,234	20,729	22,088	21,583	21,160
d) Deposits	2,597,112	2,137,625	1,587,817	2,023,902	1,587,831	2,267,930	2,459,680	2,319,878	2,239,366
e) Securities other than shares (Foreign)	270,081	67,793	8,560	64,844	8,567	8,566	9,130	8,597	36,441
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	516	92	-	-	-	-	-	-	-
h) Other	455,740	551,153	776,559	574,509	776,559	782,447	825,507	766,440	751,381
<i>Of which: Quota-IMF</i>	<i>455,739</i>	<i>551,152</i>	<i>776,557</i>	<i>574,508</i>	<i>776,557</i>	<i>782,445</i>	<i>825,506</i>	<i>766,438</i>	<i>751,379</i>
less: Liabilities to nonresidents	2,478,869	3,388,906	4,414,962	3,486,043	4,416,641	5,050,244	5,344,072	4,957,871	4,828,474
a) Deposits	429,304	559,614	782,883	602,514	782,871	1,066,102	1,138,598	1,073,778	1,054,466
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,105,892	1,279,131	1,621,642	1,718,265	1,543,409	1,506,229
c) Loans	-	..	..	-	..	..	..	-	..
d) Financial derivatives	748,494	926,914	1,225,197	940,480	1,225,197	1,233,412	1,298,643	1,221,725	1,185,934
e) Other	223,346	797,406	1,127,751	837,157	1,129,442	1,129,087	1,188,566	1,118,960	1,081,845
Claims on Other Depository Corporations	3,126,762	6,165,662	10,003,036	6,918,271	9,982,373	11,181,398	10,751,399	10,703,640	10,287,968
Net claims on General Government	5,314,188	5,154,157	5,212,748	4,698,576	5,215,056	4,657,831	4,527,005	4,934,209	4,417,120
Net claims on Central Government	5,700,118	5,745,839	5,895,031	5,497,982	5,897,339	5,355,457	5,179,559	5,670,755	5,063,437
Claims on Central Government	6,730,115	6,769,725	6,635,778	6,767,895	6,638,086	6,421,106	6,563,179	6,618,984	6,707,951
a) Securities other than Shares	6,687,707	6,237,905	5,883,483	6,205,731	5,886,301	5,662,210	5,769,473	5,874,147	5,980,309
b) Other claims	42,407	531,820	752,296	562,164	751,785	758,896	793,706	744,837	727,642
less: Liabilities to Central Government	1,029,997	1,023,886	740,747	1,269,914	740,747	1,065,649	1,383,620	948,229	1,644,514
a) Deposits	1,029,997	1,023,886	740,747	1,269,914	740,747	1,065,649	1,383,620	948,229	1,644,514
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(385,929)	(591,682)	(682,283)	(799,405)	(682,283)	(697,625)	(652,554)	(736,546)	(646,317)
Claims on Provincial and Local Governments	296	17,130	-	24,390	-	-	-	-	-
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	296	17,130	-	24,390	-	-	-	-	-
less: Liabilities to Provincial and Local governments	386,225	608,812	682,283	823,795	682,283	697,625	652,554	736,546	646,317
a) Deposits	386,225	608,812	682,283	823,795	682,283	697,625	652,554	736,546	646,317
b) Other liabilities	-	-	-	-	-	-	-	-	-
Claims on other sectors	29,556	34,306	74,711	41,273	74,950	69,265	60,278	72,912	68,637
a) Other financial corporations	4,714	7,941	41,503	13,832	42,081	36,508	27,376	39,952	35,832
b) Public non-financial corporations	43	31	15	26	15	20	23	8	15
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	24,799	26,334	33,193	27,416	32,855	32,737	32,879	32,952	32,791
Monetary base	8,609,080	9,257,114	11,343,021	9,457,945	11,335,759	11,013,788	10,597,414	10,374,040	10,778,343
1) Currency in Circulation	7,278,860	7,992,592	9,664,290	8,044,826	9,664,290	9,155,677	8,818,867	8,732,277	8,890,043
2) Liabilities to Other Depository Corporations	1,326,605	1,250,385	1,667,872	1,406,889	1,667,872	1,854,655	1,775,373	1,638,248	1,877,541
Reserve deposits	1,326,605	1,250,385	1,667,872	1,406,889	1,667,872	1,854,655	1,775,373	1,638,248	1,877,541
Other liabilities	-	-	-	-	-	-	-	-	-

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Oct	Jun	Jul	Aug	Sep	Oct ^P
3) Deposits included in broad money	3,615	14,137	10,859	6,230	3,596	3,456	3,174	3,516	10,759
Transferable deposits	2,231	1,174	1,185	1,191	1,185	1,186	1,198	1,198	1,214
a) Other financial corporations	15	16	27	17	27	27	28	29	28
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	150	162	164	178	164	164	175	175	192
d) Other resident sectors	2,066	996	995	996	995	994	994	994	994
Other deposits	1,384	12,963	9,674	5,040	2,411	2,271	1,976	2,318	9,546
a) Other financial corporations	770	851	1,850	1,090	1,850	1,782	1,426	1,379	4,599
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	615	12,111	7,824	3,950	561	488	550	939	4,947
4) Securities other than shares included in broad money	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	82,076	95,519	114,981	96,052	115,208	115,340	116,825	114,699	114,071
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Loans*	135,051	530,000	142,800	-	142,882	1,283,855	802,496	1,164,979	487,880
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Trade credit and advances	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Shares and Other equity	1,183,396	1,651,325	2,747,550	2,101,743	2,761,045	3,074,120	3,208,940	3,565,007	2,987,017
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	161,721	371,698	1,118,089	911,480	905,507	1,195,148	1,270,558	1,732,631	1,172,499
c) General & special reserves	261,017	214,813	215,099	214,813	441,275	441,275	441,275	441,275	373,811
d) Valuation adjustment	760,559	964,813	1,314,362	-	1,314,263	1,337,697	1,397,107	1,291,101	1,340,707
Other items (net)	(35,679)	29,472	62,751	875,449	36,432	14,040	88,397	(35,846)	(64,370)
Other liabilities	192,122	213,125	304,743	(15,261)	288,008	258,070	331,349	262,836	243,916
<i>Less: Other Assets</i>	<i>227,801</i>	<i>183,654</i>	<i>241,992</i>	<i>218,589</i>	<i>251,576</i>	<i>244,029</i>	<i>242,953</i>	<i>298,682</i>	<i>308,286</i>

P: Provisional, R: Revised

Source: Core Statistics Department

Note:

- The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at: <http://www.sbp.org.pk/departments/Guidelines.htm>
 - General Government includes Central and Provincial Governments.
 - Provincial Governments includes Local & Provincial Governments.
 - The data may not tally with the table 2 at http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.
 - Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>
 - The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.
 - Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.
 - Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.
- * This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 ^R	2022	2023				
				Oct	Jun ^R	Jul ^R	Aug ^R	Sep ^R	Oct ^P
Net Foreign Assets	(186,246)	(295,496)	(730,190)	(453,804)	(730,190)	(747,464)	(767,031)	(832,089)	(896,074)
Claims on nonresidents	669,234	874,257	1,123,691	783,676	1,123,691	1,133,130	1,201,937	1,050,918	999,099
a) Foreign currency	56,997	68,527	81,619	67,668	81,619	80,455	81,273	87,292	92,577
b) Deposits	210,303	286,825	448,940	221,496	448,940	461,141	511,369	347,734	299,152
c) Securities other than shares	180,153	258,300	239,576	217,638	239,576	234,436	242,937	267,185	266,800
d) Loans	3,325	7,289	15,402	6,981	15,402	18,429	18,721	10,158	7,342
e) Financial derivatives	569	1,069	1,204	4,110	1,204	1,532	2,960	6,092	5,489
f) Shares & other equity	211,421	243,797	325,736	257,001	325,736	325,591	333,558	321,617	316,754
g) Other	6,466	8,450	11,214	8,781	11,214	11,546	11,118	10,839	10,985
less: Liabilities to nonresidents	855,480	1,169,754	1,853,880	1,237,480	1,853,880	1,880,594	1,968,968	1,883,007	1,895,173
a) Deposits	411,652	612,902	742,851	614,547	742,851	741,455	766,325	750,724	736,320
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,065,877	599,074	1,065,877	1,092,848	1,154,598	1,065,451	1,093,560
d) Financial derivatives	1,607	2,067	736	6,597	736	1,873	3,264	8,299	7,269
e) Other	10,317	11,762	44,416	17,262	44,416	44,418	44,781	58,533	58,024
Claims on Central bank	1,840,586	2,178,580	2,385,935	1,859,652	2,385,935	3,671,239	3,104,279	3,329,651	2,847,113
a) Currency	384,594	436,373	533,281	432,055	533,281	529,239	503,322	462,925	487,753
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,414,741	1,706,275	1,859,632	1,790,430	1,691,677	1,862,005
c) Other claims	139,588	505,638	146,379	12,856	146,379	1,282,368	810,527	1,175,049	497,356
Net Claims on General Government	11,554,162	15,183,918	21,695,166	16,795,946	21,695,166	22,024,969	22,656,148	22,787,643	23,160,989
Net claims on Central Government	12,012,537	15,694,412	22,231,284	17,319,450	22,231,284	22,712,755	23,356,220	23,494,434	23,987,900
Claims on Central Government	13,698,802	17,769,271	24,697,880	19,325,133	24,697,880	25,235,455	25,806,529	25,952,908	26,511,311
a) Securities other than Shares	13,403,715	17,331,683	23,624,331	18,805,998	23,624,331	24,139,530	24,693,927	24,868,442	25,419,757
b) Other claims	295,087	437,588	1,073,549	519,135	1,073,549	1,095,925	1,112,603	1,084,466	1,091,554
less: Liabilities to Central Government	1,686,265	2,074,859	2,466,596	2,005,682	2,466,596	2,522,700	2,450,310	2,458,474	2,523,411
a) Deposits	1,686,265	2,074,859	2,466,596	2,005,682	2,466,596	2,522,700	2,450,310	2,458,474	2,523,411
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(458,375)	(510,493)	(536,118)	(523,504)	(536,118)	(687,786)	(700,071)	(706,792)	(826,911)
Claims on Provincial Governments	718,014	797,289	887,820	737,346	887,820	761,125	736,791	746,373	706,779
a) Securities other than Shares	..	..	..	..	..	..	..	..	..
b) Other claims	718,014	797,289	887,819	737,346	887,819	761,124	736,791	746,373	706,779
less: Liabilities to Provincial Governments	1,176,389	1,307,782	1,423,938	1,260,850	1,423,938	1,448,911	1,436,862	1,453,165	1,533,689
a) Deposits	1,169,521	1,306,355	1,411,088	1,259,358	1,411,088	1,435,812	1,421,502	1,437,524	1,517,436
b) Other liabilities	6,868	1,427	12,850	1,492	12,850	13,099	15,360	15,641	16,253
Claims on other sectors	9,257,033	11,057,929	11,929,629	11,333,320	11,929,629	11,674,199	11,665,530	11,797,337	11,789,792
a) Other financial corporations	115,302	185,934	225,121	170,872	225,121	203,721	196,426	180,392	162,731
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	1,885,483	2,276,978	2,198,502	2,197,474	2,240,662	2,197,523
c) Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,420,270	7,560,899	7,408,804	7,394,069	7,476,831	7,532,187
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,856,695	1,866,632	1,863,172	1,877,562	1,899,452	1,897,350

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 ^R	2022	2023				
				Oct	Jun ^R	Jul ^R	Aug ^R	Sep ^R	Oct ^P
Liabilities to central bank	3,081,857	6,151,771	9,958,135	6,970,049	9,958,135	11,132,299	10,711,970	10,642,178	10,222,733
Deposits included in broad money (1+2)	16,783,188	19,219,033	22,131,794	19,667,477	22,131,794	22,319,737	22,880,948	23,147,954	23,300,129
1) Transferable deposits	12,911,117	14,599,162	17,024,458	14,963,804	17,024,458	17,229,302	17,647,228	17,929,526	17,999,778
a) Other financial corporations	364,165	569,937	451,141	555,478	451,141	520,275	470,365	536,323	549,901
b) Public non-financial corporations	613,874	644,922	712,128	674,250	712,128	793,977	862,601	826,971	843,861
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	4,578,689	5,346,197	5,336,097	5,524,966	5,596,856	5,567,234
d) Other resident sectors	8,134,392	8,945,057	10,514,993	9,155,387	10,514,993	10,578,952	10,789,296	10,969,375	11,038,782
2) Other deposits	3,872,072	4,619,870	5,107,336	4,703,673	5,107,336	5,090,435	5,233,720	5,218,428	5,300,351
a) Other financial corporations	132,956	145,521	157,590	132,334	157,590	160,231	160,746	178,283	166,312
b) Public non-financial corporations	688,187	804,664	833,767	976,276	833,767	821,540	830,373	801,302	792,276
c) Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,327,019	1,562,722	1,553,391	1,572,344	1,599,023	1,737,318
d) Other resident sectors	1,760,793	2,239,067	2,553,257	2,268,044	2,553,257	2,555,274	2,670,257	2,639,820	2,604,445
Securities other than shares, included in broad money	18	18	-	3	-	-	-	-	-
a) Other financial corporations	15	15	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	3	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Securities other than shares, excluded from broad money	40,843	43,550	59,479	44,331	59,479	59,511	59,239	59,337	59,948
<i>Of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>27,450</i>	<i>35,388</i>	<i>35,342</i>	<i>35,269</i>	<i>34,961</i>	<i>35,134</i>
Loans	29,582	56,119	102,213	96,956	102,213	111,047	115,344	106,184	113,690
<i>Of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>88,104</i>	<i>69,450</i>	<i>78,261</i>	<i>82,543</i>	<i>73,717</i>	<i>81,243</i>
Financial derivatives	4,771	11,280	21,891	15,332	21,891	21,581	24,962	35,500	34,606
<i>Of which: Other financial corporations</i>	<i>..</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Trade credit and advances	35	44	42	53	42	46	43	74	57
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Shares and other equity	2,104,518	2,216,686	2,693,590	2,301,159	2,693,590	2,718,542	2,772,527	2,860,718	3,035,068
a) Funds contributed by owners	666,580	691,207	776,192	684,897	776,192	777,447	823,747	818,370	817,192
b) Retained earnings	686,226	820,964	1,085,061	842,917	1,085,061	1,077,445	1,124,015	1,165,108	1,229,417
c) General and special reserves	532,032	621,961	684,031	633,522	684,031	680,745	644,894	656,298	720,727
d) Valuation adjustment	219,680	82,553	148,305	139,822	148,305	182,905	179,872	220,943	267,732
Other items (net)	420,793	426,519	313,481	439,860	313,481	260,273	93,980	230,746	135,705
Other liabilities	2,293,990	2,720,914	3,388,926	2,859,027	3,388,926	3,373,131	3,420,640	3,559,593	3,454,015
less: Other assets	1,910,138	2,332,179	3,098,766	2,380,958	3,098,766	3,105,514	3,278,979	3,247,770	3,321,967
plus: Consolidation adjustment	36,942	37,784	23,322	(38,209)	23,322	(7,345)	(47,681)	(81,077)	3,657

Source: Core Statistics Department

Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at: http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf

2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 ^R	2022		2023 ^P				
				Oct	Jun ^R	Jul ^R	Aug ^R	Sep ^R	Oct ^P	
Net Foreign Assets	1,317,172	(86,190)	(1,611,243)	(471,446)	(1,611,243)	(1,154,815)	(1,291,641)	(1,359,971)	(1,366,858)	
Claims on nonresidents	4,651,521	4,472,469	4,659,278	4,252,077	4,659,278	5,776,023	6,021,399	5,480,907	5,356,788	
less: Liabilities to nonresidents	3,334,349	4,558,660	6,270,521	4,723,523	6,270,521	6,930,837	7,313,040	6,840,878	6,723,646	
Domestic claims (a+b)	26,154,940	31,430,310	38,914,802	32,869,116	38,914,802	38,425,932	38,908,960	39,592,102	39,436,538	
a. Net Claims on general government (1+2)	16,868,351	20,338,075	26,910,222	21,494,523	26,910,222	26,682,801	27,183,153	27,721,852	27,578,109	
1- Net claims on central government	17,712,655	21,440,250	28,128,623	22,817,432	28,128,623	28,068,212	28,535,779	29,165,189	29,051,336	
Claims on central government	20,428,916	24,538,996	31,335,966	26,093,028	31,335,966	31,656,561	32,369,709	32,571,892	33,219,262	
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	3,275,596	3,207,343	3,588,349	3,833,930	3,406,703	4,167,926	
2-Net claims on provincial governments	(844,304)	(1,102,175)	(1,218,401)	(1,322,909)	(1,218,401)	(1,385,412)	(1,352,626)	(1,443,338)	(1,473,227)	
Claims on provincial governments	718,310	814,419	887,820	761,736	887,820	761,125	736,791	746,373	706,779	
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	2,084,645	2,106,221	2,146,536	2,089,417	2,189,711	2,180,006	
b. Claims on other sectors	9,286,589	11,092,235	12,004,580	11,374,593	12,004,580	11,743,131	11,725,808	11,870,250	11,858,429	
Other financial corporations	120,016	193,875	267,202	184,703	267,202	239,896	223,802	220,344	198,563	
Public non-financial corporations	1,666,102	1,740,071	2,276,992	1,885,509	2,276,992	2,198,522	2,197,497	2,240,670	2,197,538	
Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,420,270	7,560,899	7,408,804	7,394,069	7,476,831	7,532,187	
Other resident sectors	1,566,896	1,843,040	1,899,487	1,884,111	1,899,487	1,895,909	1,910,440	1,932,404	1,930,141	
Broad money liabilities (a+b+c+d)	23,681,087	26,789,406	31,266,400	27,286,482	31,266,400	30,949,631	31,199,666	31,420,821	31,713,178	
a. Currency outside depository corporations	6,894,266	7,556,219	9,131,010	7,612,771	9,131,010	8,626,437	8,315,544	8,269,352	8,402,290	
b. Transferable deposits	12,913,348	14,600,337	17,025,643	14,964,994	17,025,643	17,230,487	17,648,426	17,930,724	18,000,992	
Other financial corporations	364,179	569,952	451,168	555,495	451,168	520,303	470,393	536,352	549,929	
Public non-financial corporations	613,874	644,922	712,128	674,250	712,128	793,977	862,601	826,971	843,861	
Other non-financial corporations	3,798,837	4,439,410	5,346,360	4,578,867	5,346,360	5,336,261	5,525,142	5,597,031	5,567,426	
Other resident sectors	8,136,458	8,946,053	10,515,988	9,156,383	10,515,988	10,579,947	10,790,291	10,970,369	11,039,777	
less: Central bank float	-	-	-	-	-	-	-	-	-	
c. Other Deposits	3,873,456	4,632,833	5,109,747	4,708,713	5,109,747	5,092,706	5,235,696	5,220,746	5,309,896	
Other financial corporations	133,726	146,373	159,440	133,424	159,440	162,013	162,172	179,662	170,911	
Public non-financial corporations	688,187	804,664	833,767	976,276	833,767	821,540	830,373	801,302	792,276	
Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,327,019	1,562,722	1,553,391	1,572,344	1,599,023	1,737,318	
Other resident sectors	1,761,408	2,251,179	2,553,818	2,271,994	2,553,818	2,555,762	2,670,807	2,640,759	2,609,392	
d. Securities other than shares included in broad money	18	18	-	3	-	-	-	-	-	
Other financial corporations	15	15	-	-	-	-	-	-	-	
Public non-financial corporations	-	-	-	-	-	-	-	-	-	
Other non-financial corporations	3	3	-	3	-	-	-	-	-	
Other resident sectors	-	-	-	-	-	-	-	-	-	
Deposits excluded from broad money	82,076	95,519	115,208	96,052	115,208	115,340	116,825	114,699	114,071	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Securities other than shares excluded from broad money	40,843	43,550	59,479	44,331	59,479	59,511	59,239	59,337	59,948	
<i>of which: Other financial corporations</i>	22,014	27,127	35,388	27,450	35,388	35,342	35,269	34,961	35,134	
Loans	29,582	56,119	102,213	96,956	102,213	111,047	115,344	106,184	113,690	
<i>of which: Other financial corporations</i>	21,609	47,313	69,450	88,104	69,450	78,261	82,543	73,717	81,243	
Financial Derivatives	4,771	11,280	21,891	15,332	21,891	21,581	24,962	35,500	34,606	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Trade credit & advances	35	44	42	53	42	46	43	74	57	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Shares & other equity	3,287,914	3,868,011	5,454,635	4,402,902	5,454,635	5,792,662	5,981,467	6,425,725	6,022,085	
Other items (net)	345,873	480,278	283,775	455,669	283,775	221,392	119,859	69,938	12,160	
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,676,934	3,077,616	3,676,934	3,631,201	3,751,989	3,822,429	3,697,931	
less: Other assets	2,137,940	2,515,832	3,350,342	2,614,808	3,350,342	3,349,543	3,521,932	3,546,451	3,630,253	
plus: Consolidation adjustment	(2,299)	62,072	(42,816)	(7,139)	(42,816)	(60,266)	(110,199)	(206,039)	(55,518)	

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf

2.4 Reserve Money

Million Rupees

Components	30 th June			2022	2023				
	FY21	FY22 ^R	FY23 ^R	Oct ^R	Jun ^R	Jul ^R	Aug ^R	Sep ^R	Oct ^P
A. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,671,010	9,148,739	8,679,604	8,466,069	8,287,843	8,480,112
B. Cash in Tills	378,302	429,566	524,857	388,557	524,857	488,089	462,468	453,873	432,338
C. Other Deposits	68,004	95,319	112,092	84,803	112,092	101,057	99,372	104,556	103,185
D. Bank Deposits	1,307,242	1,229,198	1,634,092	1,278,646	1,634,092	1,683,428	1,577,499	1,612,619	1,790,109
Reserve Money (A+B+C+D)	8,663,485	9,326,549	11,419,779	9,423,016	11,419,779	10,952,178	10,605,408	10,458,890	10,805,745
Factor affecting Reserve Money (RM)									
A. Net Foreign Assets	930,509	(559,909)	(2,013,435)	(754,708)	(2,013,435)	(1,583,014)	(1,677,756)	(1,642,237)	(1,646,034)
B. Net Domestic Assets (1+2+3)	7,732,976	9,886,457	13,433,214	10,177,723	13,433,214	12,535,192	12,283,164	12,101,127	12,451,779
1. Net Govt Sector Borrowing (i+ii)	5,320,146	5,124,160	5,232,883	4,489,292	5,232,883	4,538,852	3,813,630	4,953,942	4,116,878
i. Borrowings for Budgetary Support ¹	5,332,490	5,141,433	5,250,087	4,507,834	5,250,087	4,556,367	3,831,299	4,971,704	4,134,675
a) Federal Government	5,712,275	5,726,667	5,922,566	5,268,504	5,922,566	5,232,987	4,518,934	5,691,340	4,689,649
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(1,449,019)	(725,239)	(1,198,502)	(2,028,646)	(937,373)	(2,017,499)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(718,146)	(637,329)	(630,493)	(634,797)	(669,423)	(505,684)
Balochistan	(37,307)	(16,552)	(13,301)	(28,982)	(13,301)	(23,860)	(51,123)	(49,152)	(30,228)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(10,667)	(59,000)	(87,848)	(54,812)	(43,547)	(28,730)
Punjab	(207,104)	(440,053)	(466,096)	(576,168)	(466,096)	(391,658)	(417,358)	(458,518)	(358,512)
Sindh	(70,899)	(90,174)	(98,933)	(102,329)	(98,933)	(127,128)	(111,504)	(118,206)	(88,215)
c) AJK Government	(12,368)	(14,770)	(14,358)	(19,841)	(14,358)	(21,158)	(26,742)	(24,228)	(22,604)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(22,683)	(20,792)	(24,969)	(26,095)	(25,985)	(26,685)
ii. Others	(12,344)	(17,273)	(17,204)	(18,542)	(17,204)	(17,515)	(17,669)	(17,762)	(17,797)
2. Credit to Non-Govt. Sector (i+ii+iii)	1,313,779	1,664,224	1,604,022	1,603,442	1,604,022	1,599,431	1,577,756	1,552,318	1,550,272
i. Claims on Sch. Banks (a+b+c+d+e)	1,265,198	1,603,049	1,542,157	1,539,784	1,542,157	1,537,992	1,516,533	1,491,256	1,489,377
a. Agriculture Sector	3,865	4,876	5,859	5,356	5,859	5,617	5,732	5,811	5,748
b. Industrial Sector	413,636	616,991	632,666	640,743	632,666	623,983	623,313	624,355	614,317
c. Export Sector	589,340	780,722	768,821	742,338	768,821	774,857	754,181	728,867	736,428
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	200,460	134,811	151,347	134,811	133,535	133,307	132,223	132,884
ii. Claims on NBFIs	72,825	85,419	86,109	87,902	86,109	85,683	85,467	85,306	85,139
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
3. Other Items (Net)	1,099,050	3,098,073	6,596,308	4,084,989	6,596,308	6,396,909	6,891,779	5,594,867	6,784,629
Reserve Money(RM) (A+B)	8,663,485	9,326,549	11,419,779	9,423,016	11,419,779	10,952,178	10,605,408	10,458,890	10,805,745

R: Revised, P: Provisional

Source: Core Statistics Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4/ Total may differ due to rounding off.

2.5 Currency in Circulation

Million Rupees

	30 th June			2022	2023				
	FY21	FY22 ^R	FY23 ^R	Oct ^R	Jun ^R	Jul ^R	Aug ^R	Sep ^R	Oct ^P
1 Banknotes	7,278,860	7,992,592	9,664,290	8,050,100	9,664,290	9,158,332	8,919,143	8,732,277	8,902,989
2 One Rupee Coins and above	9,947	9,991	9,787	9,998	9,787	9,789	9,847	9,772	9,836
3 Total (1+2)	7,288,807	8,002,583	9,674,077	8,060,098	9,674,077	9,168,121	8,928,990	8,742,049	8,912,825
4 Held by Banking Department of SBP	150	146	131	177	131	133	190	113	177
5 Held by Issue Department of SBP	418	406	351	354	351	295	263	220	197
6 Currency in tills of Scheduled Banks	378,302	429,566	524,857	388,557	524,857	488,089	462,468	453,873	432,338
7 Currency in Circulation (3-4-5-6)	6,909,937	7,572,465	9,148,739	7,671,010	9,148,739	8,679,604	8,466,069	8,287,843	8,480,112

Notes:

i-From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

Source: Core Statistics Department

2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 th June			2022	2023					
	FY21	FY22 ^R	FY23 ^R	Oct ^R	Jun ^R	Jul ^R	Aug ^R	Sep ^R	Oct ^P	
A. Components of M2										
1. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,671,010	9,148,739	8,679,604	8,466,069	8,287,843	8,480,112	
2. Other Deposits with SBP	68,004	95,319	112,092	84,803	112,092	101,057	99,372	104,556	103,185	
3. Total Private & PSE Deposits	17,319,755	19,934,849	22,262,423	19,773,196	22,262,423	21,972,374	22,134,922	23,132,739	22,540,856	
<i>of which : RFCDs</i>	<i>1,046,150</i>	<i>1,212,791</i>	<i>1,527,268</i>	<i>1,203,413</i>	<i>1,527,268</i>	<i>1,532,836</i>	<i>1,643,276</i>	<i>1,539,039</i>	<i>1,480,493</i>	
Money Supply (1+2+3)	24,297,696	27,602,634	31,523,253	27,529,009	31,523,253	30,753,035	30,700,363	31,525,138	31,124,153	
B. Factors Affecting Money Supply (M2)										
I.Net Foreign Assets of the Banking System	724,723	(753,240)	(2,687,737)	(1,108,282)	(2,687,737)	(2,337,244)	(2,454,345)	(2,436,025)	(2,455,159)	
a. State Bank of Pakistan	930,509	(559,909)	(2,013,435)	(754,708)	(2,013,435)	(1,583,014)	(1,677,756)	(1,642,237)	(1,646,034)	
b. Scheduled Banks	(205,786)	(193,332)	(674,303)	(353,574)	(674,303)	(754,231)	(776,589)	(793,788)	(809,125)	
II.Net Domestic Assets of Banking System (1+2+3)	23,572,973	28,355,874	34,210,991	28,383,086	34,210,991	33,090,279	33,154,709	33,961,162	33,579,313	
a. State Bank of Pakistan	6,467,778	8,283,408	11,891,057	8,637,939	11,891,057	10,997,200	10,766,631	10,609,871	10,962,402	
b. Scheduled Banks	17,105,195	20,072,466	22,319,934	19,745,147	22,319,934	22,093,079	22,388,077	23,351,291	22,616,911	
1. Net Govt Sector Borrowing(a+b+c)	16,265,119	19,622,850	23,723,097	20,056,166	23,723,097	23,544,548	23,870,691	24,940,044	24,278,675	
a. Borrowings for Budgetary support ¹	15,373,463	18,506,467	22,254,392	18,934,710	22,254,392	22,197,598	22,567,893	23,648,571	23,007,599	
(i) From SBP	5,332,490	5,141,433	5,250,087	4,507,834	5,250,087	4,556,367	3,831,299	4,971,704	4,134,675	
a) Federal Government	5,712,275	5,726,667	5,922,566	5,268,504	5,922,566	5,232,987	4,518,934	5,691,340	4,689,649	
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(1,449,019)	(725,239)	(1,198,502)	(2,028,646)	(937,373)	(2,017,499)	
b) Provincial Government	(346,850)	(547,818)	(637,329)	(718,146)	(637,329)	(630,493)	(634,797)	(669,423)	(505,684)	
Balochistan Government	(37,307)	(16,552)	(13,301)	(28,982)	(13,301)	(23,860)	(51,123)	(49,152)	(30,228)	
Khyber Pakhtunkhwa Government	(31,540)	(1,039)	(59,000)	(10,667)	(59,000)	(87,848)	(54,812)	(43,547)	(28,730)	
Punjab Government	(207,104)	(440,053)	(466,096)	(576,168)	(466,096)	(391,658)	(417,358)	(458,518)	(358,512)	
Sindh Government	(70,899)	(90,174)	(98,933)	(102,329)	(98,933)	(127,128)	(111,504)	(118,206)	(88,215)	
c) AJK Government	(12,368)	(14,770)	(14,358)	(19,841)	(14,358)	(21,158)	(26,742)	(24,228)	(22,604)	
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(22,683)	(20,792)	(24,969)	(26,095)	(25,985)	(26,685)	
(ii) From Scheduled banks (a+b)	10,040,973	13,365,035	17,004,305	14,426,875	17,004,305	17,641,231	18,736,594	18,676,868	18,872,924	
a) Federal Government	11,181,917	14,630,114	18,346,722	15,638,176	18,346,722	19,017,768	20,089,984	20,032,060	20,299,718	
of which deposits with banks	(1,659,001)	(2,020,076)	(2,360,647)	(1,934,618)	(2,360,647)	(2,450,321)	(2,355,835)	(2,352,553)	(2,415,964)	
b) Provincial Government	(1,140,944)	(1,265,079)	(1,342,417)	(1,211,301)	(1,342,417)	(1,376,537)	(1,353,390)	(1,355,192)	(1,426,794)	
of which deposits with banks	(1,141,968)	(1,266,103)	(1,343,441)	(1,212,325)	(1,343,441)	(1,377,561)	(1,354,414)	(1,356,217)	(1,427,818)	
b. Commodity operations	903,999	1,133,655	1,485,909	1,139,998	1,485,909	1,364,465	1,320,468	1,309,234	1,288,873	
c. Others	(12,344)	(17,273)	(17,204)	(18,542)	(17,204)	(17,515)	(17,669)	(17,762)	(17,797)	
2. Credit to Non-Govt. Sector (a+b+c+d)	9,114,395	10,695,839	11,342,589	10,776,889	11,342,589	11,108,776	11,052,058	11,123,534	11,132,453	
a. Credit to Private Sector*	7,629,069	8,958,809	9,167,094	8,987,337	9,167,094	8,995,972	9,015,254	8,972,594	9,013,580	
Conventional Banking Branches	5,685,109	6,381,945	6,567,480	6,517,740	6,567,480	6,435,955	6,473,859	6,452,125	6,458,917	
Islamic Banks	1,030,612	1,262,282	1,710,724	1,298,443	1,710,724	1,687,825	1,675,210	1,651,470	1,665,179	
Islamic Banking Branches of Conventional Banks	913,348	1,314,582	888,890	1,171,153	888,890	872,191	866,184	868,998	889,484	
b. Credit to PSEs	1,436,745	1,393,446	1,687,170	1,471,689	1,687,170	1,650,469	1,612,461	1,698,140	1,698,268	
c. PSEs Special a/c-debt Repayment with BP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	
d. Credit to NBFIs	72,825	367,828	512,569	87,902	512,569	486,580	448,587	477,044	444,849	
3. Other Items (net) *	(1,806,541)	(1,962,815)	(854,695)	(2,195,764)	(854,695)	(1,563,045)	(1,768,041)	(2,102,415)	(1,831,815)	
Broad Money M2 (A+B)	24,297,696	27,602,634	31,523,253	27,274,804	31,523,253	30,753,035	30,700,363	31,525,138	31,124,153	
C. Memorandum Items										
Accrued Profit on SBP holdings of MRTBs/MTBs	58,537	104,314	309,818	393,542	309,818	403,503	517,355	591,966	670,117	
Outstanding amount of MTBs (realized value in auction)	5,979,180	5,493,007	5,115,536	4,760,007	5,115,536	5,149,615	5,439,310	5,257,398	5,278,476	
Net Government Budgetary Borrowing (Cash Basis)	15,247,857	18,330,776	21,863,082	18,437,366	21,863,082	21,688,744	21,936,006	22,937,881	22,237,742	
From SBP	5,273,953	5,037,119	4,940,269	4,114,292	4,940,269	4,152,864	3,313,944	4,379,738	3,464,558	
From Scheduled Banks	9,973,904	13,293,657	16,922,813	14,323,074	16,922,813	17,535,880	18,622,063	18,558,143	18,773,184	

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22 ^R	30-Jun-23 ^R	1 st July 21 to 28-Oct-22	1 st July 22 to 27-Oct-23
1. Central Government (a+b)	20,356,780	23,897,500	549,899	727,121
a. Scheduled Banks	14,630,114	17,974,934	1,008,062	1,960,038
T-Bills and Securities	16,650,189	20,335,581	922,604	2,015,354
Less:				
<i>Government Deposits</i>	2,020,076	2,360,647	(85,458)	55,316
b. State Bank	5,726,667	5,922,566	(458,163)	(1,232,917)
T-bills and Securities etc.	6,196,800	5,893,854	(44,928)	89,711
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	1,009,058	725,239	439,961	1,292,260
<i>Others*</i>	(538,925)	(753,951)	(26,726)	30,368
2. Provincial Governments (c+d)	(1,850,313)	(2,014,896)	(121,657)	33,128
c. Scheduled Banks	(1,265,079)	(1,342,417)	53,778	(84,377)
Government Securities and Others	1,024	1,024	-	-
Less:				
<i>Government Deposits</i>	1,266,103	1,343,441	(53,778)	84,377
d. State Bank	(585,234)	(672,479)	(175,435)	117,505
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	585,234	672,479	175,435	(117,505)
Net Budgetary Borrowing from the Banking System	18,506,467	21,882,604	428,242	760,249

* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

2.8 Government Borrowing for Commodity Operations

Rice	117	134	8	14
Wheat	1,011,626	1,310,697	(14,119)	(261,152)
Sugar	67,302	107,242	16,482	18,237
Fertilizer	53,019	64,264	3,877	46,817
Seeds		1,748	-	(1,148)
Oil seeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,592	1,824	95	197
Total	1,133,655	1,485,909	6,343	(197,036)

Source: Core Statistics Department

2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2019	2020	2021	2022	2023
ASSETS					
Gold reserves held by the Bank	468,625	617,495	577,356	773,637	1,136,974
Local Currency – Coins	1,039	1,029	418	406	351
Foreign Currency Reserves	1,375,854	2,206,980	2,858,845	2,178,557	1,590,147
Earmarked foreign currency balances	72,703	62,010	20,708	24,051	20,206
Special Drawing Rights of the International Monetary Fund	55,461	29,537	60,771	43,461	5,381
Reserve tranche with the IMF under quota arrangements	27	28	27	33	46
Securities purchased under agreement to resale	782,918	917,540	1,792,952	4,518,610	8,387,621
Current accounts of governments	28,200	30,157	33,794		
Investments	8,003,637	7,508,359	6,949,850	6,404,018	6,065,519
Loans, Advances, Bills of Exchange and Commercial Papers	587,644	795,578	1,179,962	2,070,810	2,251,156
Assets held with the Reserve Bank of India	9,580	11,943	11,268	14,816	21,579
Balances due from the Govt. of India and Bangladesh	12,267	13,141	14,088	15,107	16,206
Property and Equipment	79,876	79,010	78,346	97,686	96,683
Intangible assets	199	106	98	170	155
Other assets	10,021	14,692	29,975	37,176	27,428
TOTAL ASSETS	11,488,051	12,287,605	13,608,457	16,178,538	19,619,452
LIABILITIES					
Bank notes in circulation	5,285,026	6,458,763	7,278,860	7,992,592	9,664,290
Bills Payable	1,147	1,226	1,796	1,251	1,619
Current accounts of governments	1,101,514	748,790	1,295,486	1,547,182	1,363,629
Current account with SBP-BSC -. (a -Subsidiary)	44,969	52,125	51,241	10,512	8,590
Current account with NIBAF (Guarantee) Limited - a subsidiary	105	187	202	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	124,410	19,513	-	197	216
Payable under bilateral currency swap agreement	469,398	476,723	748,494	926,914	1,209,984
Deposits of banks and Financial Institutions	1,246,239	1,171,104	1,327,525	1,254,854	1,676,644
Other deposits and accounts	1,116,034	1,093,622	629,053	737,432	957,386
Payable to the International Monetary Fund	1,150,064	1,045,944	845,359	1,351,259	1,632,062
Securities sold under agreement to repurchase	-	-	135,051	530,194	142,882
Other Liabilities	176,875	99,531	75,071	134,303	156,501
Deferred Liability - Unfunded Staff Retirement Benefits	29,383	34,736	36,697	41,058	45,715
TOTAL LIABILITIES	10,745,164	11,202,263	12,424,837	14,527,749	16,859,518
NET ASSETS	742,887	1,085,342	1,183,621	1,650,789	2,759,934
REPRESENTED BY					
Share Capital	100	100	100	100,000	100,000
Reserves	112,706	167,389	260,993	214,789	440,965
Unappropriated profit	6,519	152,542	161,974	371,186	904,705
Unrealized appreciation on gold reserves held by the Bank	464,181	613,004	572,780	769,061	1,132,158
Unrealised appreciation on remeasurement of Foreign currency accounts and investments				-	10
Unrealized appreciation on re-measurement of investment-Local	68,491	61,417	96,883	85,014	71,356
Surplus on revaluation of property and equipment	90,891	90,891	90,891	110,739	110,739
TOTAL EQUITY	742,887	1,085,342	1,183,621	1,650,789	2,759,934
PROFIT & LOSS ACCOUNT					
Mark-Up/ Return/Interest Earned	656,468	1,218,372	768,020	991,784	2,183,421
Mark-Up/ Return/Interest Expenses	110,759	73,343	52,694	60,595	147,665
Net Mark-Up / Interest Income	545,709	1,145,029	715,327	931,189	2,035,756
Fair valuation adjustment on COVID loans - net	-	-	-	(63,223)	231
Fees, Commission & Brokerage Income	4,136	4,648	5,245	6,690	9,194
Exchange gain/(loss)-net	(505,911)	66,410	135,349	(61,818)	(874,670)
Dividend Income	2,390	400	500	633	605
Other operating income / (loss)-net	4,392	7,905	2,199	(9,384)	(1,545)
Other Income/(Loss)	113	382	397	5,200	37,197
Total Non - Markup / Interest Income	50,829	1,220,580	813,285	809,286	1,206,769
Administrative/ Operating Expenses	51,180	60,722	56,353	62,857	66,372
Provisions for /(reversal of provision against)	496	(73)	(89)	378	1,109
Total Non-Markup/Interest Expenses	51,675	60,649	56,264	63,235	67,482
PROFIT/ (LOSS) FOR THE YEAR	(846)	1,159,931	757,021	746,051	1,139,287
Net Cash Inflow / (Outflow) from Operating Activities	397,436	1,432,096	1,189,238	(31,841)	972,468
Net Cash Inflow / (Outflow) from Investing Activities	1,613	(753)	(645)	(325)	(130)
Net Cash Inflow / (Outflow) from Financing Activities	224,962	(1,050,123)	(829,800)	(82,663)	(276,010)

Source: Finance Department SBP

2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2019	2020	2021	2022	2023
ASSETS					
Deposit account with State Bank of Pakistan	-	-	-	2,801	2,532
Current account with State Bank of Pakistan	44,969	52,125	51,241	10,512	8,590
Investments	518	551	515	45,881	58,684
Employee loans and advances	9,606	8,900	10,780	11,525	14,713
Advances, deposits and payments	60	59	126	180	217
Medical and stationary consumable	247	311	316	346	195
Property and equipment	834	1,191	2,846	3,753	3,438
Total Assets	56,234	63,136	65,824	74,998	88,368
LIABILITIES					
Deferred liabilities - staff retirement benefits	50,294	56,659	59,246	67,187	5,662
Other liabilities	4,940	5,478	5,579	6,525	80,844
Total Liabilities	55,234	62,136	64,824	73,712	86,506
NET ASSETS	1,000	1,000	1,000	1,286	1,862
REPRESENTED BY					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	-	286
Unappropriated Profit	-	-	-	286	576
PROFIT & LOSS ACCOUNTS					
Discount and Interest earned	45	67	47	3,827	7,878
Net operating expenses	14,548	18,114	15,350	18,771	23,306
Total Expenses	14,548	18,114	15,350	23,306	23,306
Reimbursed by the State bank of Pakistan	8,061	8,249	8,283	15,194	15,919
Allocated to the State Bank of Pakistan	6,488	9,864	7,067	-	-
Operating Profit				249	492
Profit on disposal of fixed assets	45	67	47	3	5
Other income	9	3	3	34	80
Balance Profit Transferred to the State Bank of Pakistan	54	69	50	-	-
Net Cash Inflow / (Outflow) from Operating Activities	275	588	1934	45,790	4,970
Net Cash Inflow / (Outflow) from Investing Activities	(275)	(588)	(1,934)	(39,594)	47,954
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Cash and cash equivalents at beginning of the year	-	-	-	-	6,197
Cash & Cash Equivalents at the end of the year	-	-	-	6,197	59,120

Source: SBP BSC HOK

2.12 Scheduled Banks' Balance Sheets Consolidated Position Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY21	FY22	FY23	2022	2023				
				Oct	Jun	Jul	Aug	Sep	Oct ^f
ASSETS									
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	1,954,681	2,650,786	2,786,023	2,711,703	2,494,389	2,728,342
Balances with other Banks	213,911	330,061	517,695	274,545	517,695	485,210	540,659	372,333	392,581
Lending to Financial Institutions	966,673	858,227	892,010	454,443	892,010	1,815,300	1,581,250	1,901,444	1,479,173
Investments	13,615,840	16,441,736	20,895,614	18,325,123	20,895,614	21,467,558	22,016,318	22,621,718	23,232,046
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	10,313,076	11,502,379	11,186,807	11,061,953	11,138,334	11,164,981
Gross Advances	8,831,088	10,771,563	12,202,125	11,004,004	12,202,125	11,897,517	11,775,252	11,856,656	11,897,509
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(690,928)	(699,746)	(710,711)	(713,299)	(718,323)	(732,528)
Operating Fixed Assets	635,575	716,433	872,579	763,625	872,579	875,402	884,365	891,924	903,314
Deferred Tax Assets	70,764	107,049	220,831	138,390	220,831	228,665	221,214	221,104	218,767
Other Assets	908,754	1,202,385	1,892,967	1,268,408	1,892,967	1,749,403	2,122,885	2,181,684	1,946,377
TOTAL ASSETS	26,141,812	32,063,106	39,444,861	33,492,289	39,444,861	40,594,367	41,140,348	41,822,930	42,065,582
LIABILITIES									
Bills Payable	322,389	358,528	424,912	368,595	424,912	342,970	330,900	291,596	312,684
Borrowings	4,097,113	6,725,049	8,916,845	7,303,556	8,916,845	9,960,759	9,949,300	10,204,199	10,060,495
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	22,093,717	25,507,568	25,702,313	26,110,114	26,318,274	26,397,599
Sub-ordinated Loans	112,732	136,828	171,864	136,824	171,864	175,008	175,368	175,935	176,077
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	10,329	12,518	12,371	12,374	12,431	12,283
Deferred Tax Liabilities	17,288	5,847	38,414	12,571	38,414	39,723	42,824	39,222	27,400
Other Liabilities	997,101	1,300,389	1,966,081	1,426,346	1,966,081	1,934,929	2,045,908	2,231,486	2,373,578
TOTAL LIABILITIES	24,243,625	30,027,234	37,038,203	31,351,939	37,038,203	38,168,073	38,666,788	39,273,142	39,360,117
NET ASSETS	1,898,187	2,035,872	2,406,658	2,140,351	2,406,658	2,426,294	2,473,560	2,549,788	2,705,465
REPRESENTED BY:									
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	590,096	614,275	614,535	620,520	627,831	626,197
Reserves	379,965	440,578	572,952	475,555	572,952	576,529	587,651	583,001	587,756
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	909,643	1,142,504	1,161,664	1,208,922	1,215,745	1,237,444
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	165,057	76,926	73,567	56,467	123,210	254,068
TOTAL	1,898,187	2,035,872	2,406,658	2,140,351	2,406,658	2,426,294	2,473,560	2,549,788	2,705,465

Note: Figures pertain to last week end of every month

Source: Banking Supervision Department-I, SBP

2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY20	FY21	FY22	2022	2023				
				Sep	May	Jun	Jul	Aug	Sep
Demand Liabilities	14,142,999	16,618,909	19,281,929	16,946,829	16,859,028	18,358,468	17,949,432	17,827,561	18,275,353
Time Liabilities	1,791,929	1,875,316	2,074,337	2,318,507	4,362,946	4,279,847	4,251,976	4,377,838	4,351,501
TOTAL (Demand & Time Liabilities)	15,934,928	18,494,226	21,356,266	19,265,336	21,221,973	22,638,315	22,201,407	22,205,399	22,626,854
LIQUID ASSETS MAINTAINED IN PAKISTAN									
Cash	374,689	418,418	415,712	446,332	519,274	602,904	544,422	545,152	513,917
Balance with SBP	606,361	700,455	1,447,459	1,055,859	1,243,602	1,388,023	1,429,530	1,241,712	1,557,155
Balance with agents of SBP	193,531	197,018	207,436	92,882	228,360	290,217	176,946	146,359	99,914
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	12,526,255	14,668,710	15,435,676	14,656,680	15,161,927	14,951,578
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	46,201	44,086	54,870	61,033	73,760	74,076	74,205	75,999	76,212
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,610,785	5,054,062	5,393,662	5,283,721	5,286,185	5,380,829
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	9,571,577	11,679,643	12,397,234	11,598,062	11,884,964	11,817,947

Source: Banking Supervision Department-I, SBP

2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Dec-22				Mar-23			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
1. Currency and Deposits	11,719	584,917	81,948	678,584	12,763	628,620	72,281	713,664
a. Currency	12	3,957	9,641	13,611	18	4,599	8,204	12,821
b. Transferable Deposits	2,862	458,984	61,990	523,837	3,815	488,680	43,467	535,962
c. Restricted Deposits	-	32,313	5,813	38,126	-	25,333	790	26,123
d. Other Deposits	8,844	89,664	4,503	103,011	8,930	110,009	19,820	138,759
2. Investment in securities other than shares	1,134,659	565,323	225,642	1,925,625	1,376,004	560,880	170,300	2,107,184
a. Short-term	615,004	442,959	143,968	1,201,932	755,192	297,851	81,659	1,134,701
b. Long-term	519,655	122,364	81,674	723,693	620,812	263,029	88,641	972,482
3. Loans extended (Advances)	233,417	137,174	419,050	789,640	237,219	132,127	431,554	800,900
a. Short-term	54,495	63,228	269,907	387,630	56,978	57,777	274,603	389,358
b. Long-term	178,921	73,945	149,143	402,010	180,241	74,350	156,951	411,542
4. Investment in shares	49,947	214,085	-	264,032	52,337	197,561	-	249,898
a. Quoted	44,154	201,350	-	245,504	46,595	184,146	-	230,740
b. Non-quoted	5,793	12,735	-	18,528	5,742	13,416	-	19,158
5. Insurance Technical Reserve	-	-	145	145	-	-	207	207
a. Life	-	-	3	3	-	-	54	54
b. Non-life	-	-	142	142	-	-	154	154
6. Financial Derivatives	-	-	-	-	-	10,433	-	10,433
7. Other accounts receivable	26,259	114,048	27,486	167,793	33,003	86,316	45,096	164,416
8. Non-financial assets	9,336	32,379	50,977	92,692	10,575	30,242	52,420	93,237
a. Produced assets	8,198	26,136	50,031	84,364	10,425	23,939	51,359	85,724
i. Fixed assets	7,885	23,324	40,238	71,447	10,153	20,486	41,020	71,659
ii. Inventories	-	1,585	-	1,585	-	1,235	-	1,235
iii. Valuables	-	154	-	154	-	1,041	-	1,041
iv. Other produced assets	313	1,073	9,793	11,179	272	1,177	10,340	11,788
b. Non-produced assets	1,138	6,244	946	8,328	150	6,302	1,061	7,513
i. Land	308	2,299	170	2,777	150	2,359	(104)	2,405
ii. Other non-produced assets	830	3,945	776	5,551	-	3,943	1,165	5,108
Total Assets/ Liabilities	1,465,335	1,647,926	805,248	3,918,510	1,721,901	1,646,180	771,858	4,139,940
1. Deposits	39,319	37,149	521,880	598,349	34,160	33,828	489,591	557,579
a. Restricted deposits	126	26,014	-	26,140	117	23,372	-	23,489
b. Other deposits	39,194	11,135	521,880	572,209	34,042	10,457	489,591	534,090
2. Securities other than shares (bonds/debentures etc)	-	940	9,104	10,044	-	2,577	8,999	11,576
a. Short-term	-	5	-	5	-	1,812	-	1,812
b. long-term	-	934	9,104	10,039	-	765	8,999	9,764
3. Loans (Borrowings)	1,235,535	65,981	141,809	1,443,325	1,491,024	62,163	125,252	1,678,439
a. Short-term	1,033,986	22,097	12,076	1,068,159	1,396,063	19,664	15,608	1,431,335
b. Long-term	201,549	43,884	129,733	375,165	94,961	42,499	109,644	247,105
4. Financial Derivatives	-	-	-	-	-	-	-	-
5. Other accounts payable	43,989	88,408	87,729	220,125	49,012	94,465	105,241	248,717
6. Shares and other equity	146,493	1,455,448	44,727	1,646,668	147,706	1,453,147	42,776	1,643,628
a. Quoted	6,238	828,804	4,290	839,331	6,238	788,996	13,003	808,237
b. Non-quoted	78,333	473,368	34,490	586,191	78,333	514,989	24,957	618,279
c. Retained earnings	31,565	54,290	(27,510)	58,345	41,519	43,388	(48,209)	36,698
d. Current year result	11,633	87,599	(15,682)	83,549	2,834	95,015	118	97,966
e. General & special reserves	22,987	12,941	49,545	85,473	25,548	13,485	53,494	92,527
f. Valuation adjustments	(4,263)	(1,554)	(406)	(6,222)	(6,765)	(2,726)	(587)	(10,079)

* DFIs also includes HBFC & PMRC data.

Source: Core Statistics Department

2.15 Classification of Deposits with DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
1 Non-financial Corporations	133,675	129,679	95,920	136,388	99,307	83,639
i Public	33,183	34,176	37,160	37,553	32,830	28,020
ii Private	100,492	95,504	58,761	98,835	66,477	55,619
2 Financial Corporations	73,252	105,915	151,218	104,583	181,142	156,942
i Deposit money institutions	3,404	1,152	41,404	1,570	47,837	49,607
ii Other deposit accepting institutions	62,385	58,690	50,867	36,364	74,915	58,588
iii Financial intermediaries	5,126	34,857	45,057	50,366	55,850	46,825
iv Financial auxiliaries	170	8,461	12,241	14,645	1,239	683
v Insurance and pension funds	2,167	2,756	1,648	1,638	1,301	1,238
3 Central Government	22,775	18,967	16,048	21,671	31,827	32,568
4 Provincial Governments	9,137	9,552	9,810	9,531	13,083	13,650
5 Local Governments	791	1,212	339	1,588	1,366	1,423
6 Household	213,345	202,155	213,745	217,654	234,745	232,824
7 Non-profit Institutions (NPIs) Serving Households	43,416	30,875	31,123	32,109	35,860	34,072
8 Non-residents	837	856	952	984	1,018	2,461
9 Foreign Currency	..	..	..	..	..	..
Total		497,228	499,211	519,156	524,509	557,579

Source: Core Statistics Department

2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Dec-22			Mar-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
1 Non-financial corporations	242,079	5,145	247,224	247,669	6,159	253,829
i Public	5,415	554	5,969	5,157	500	5,657
ii Private	236,663	4,591	241,254	242,513	5,659	248,172
2 Financial Corporations	29,862	74,995	104,857	29,300	70,538	99,838
i Deposit money institutions	18,216	28,187	46,402	24,651	33,153	57,804
ii Other deposit accepting institutions	9,005	18,807	27,812	2,308	8,369	10,677
iii Financial intermediaries	2,500	27,941	30,441	2,205	28,993	31,198
iv Financial auxiliaries	142	61	202	136	23	159
v Insurance and pension funds	..	1	1	0	1	1
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	69,476	20,125	89,601	71,638	19,824	91,462
7 Non-profit Institutions (NPIs) Serving Households	31	-	31	26	-	26
8 Non-Residents	-	-	-	-	-	-
9 Bills purchased and discounted (inland bills)	1,078	-	1,078	1,064	-	1,064
10 Other Advances and Financial Leases	327,390	19,460	346,850	334,649	20,032	354,682
Total	669,915	119,725	789,640	684,347	116,554	800,900

* This includes Depository NBFCs, DFIs and MFIs.

** This includes Non-Depository NBFCs, PMRCL and HBFC.

Source: Core Statistics Department

2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Dec-22			Mar-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
A. Securities	1,651,523	274,101	1,925,625	1,816,270	290,913	2,107,184
1 Non-financial Corporations	17,487	75,621	93,107	18,409	47,149	65,558
i Public	1,791	12,038	13,829	3,258	10,662	13,920
ii Private	15,695	63,583	79,278	15,151	36,487	51,639
2 Financial Corporations	96,816	76,659	173,475	114,242	105,817	220,058
i Deposit money institutions	58,093	30,048	88,141	74,311	45,811	120,122
ii Other deposit accepting institutions	9,552	24,172	33,724	4,981	20,817	25,798
iii Financial intermediaries	29,171	22,320	51,490	34,950	39,145	74,095
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	120	120	-	43	43
3 Central Government	1,537,171	121,822	1,658,993	1,683,570	137,333	1,820,903
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	50	-	50	50	615	664
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-Residents	-	-	-	-	-	-
9 Foreign Currency	-	-	-	-	-	-
B. Shares	53,086	210,946	264,032	56,017	193,881	249,898
1 Non-financial Corporations	10,902	182,975	193,877	10,169	166,694	176,863
i Public	1,438	108,949	110,386	1,252	99,666	100,918
ii Private	9,464	74,027	83,491	8,917	67,028	75,945
2 Financial Corporations	40,829	27,529	68,358	44,073	26,732	70,805
i Deposit money institutions	33,575	2,945	36,520	37,168	2,639	39,806
ii Other deposit accepting institutions	965	1,839	2,804	965	2,395	3,360
iii Financial intermediaries	5,072	22,340	27,412	4,732	21,269	26,001
iv Financial auxiliaries	986	2	988	995	-	995
v Insurance and pension funds	231	403	634	213	429	642
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-residents	1,356	442	1,797	1,775	456	2,231
Total (A+B)	1,704,609	485,047	2,189,657	1,872,287	484,795	2,357,082

* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

** This includes Non-Depository NBFCs, PMRCL and HBFC.