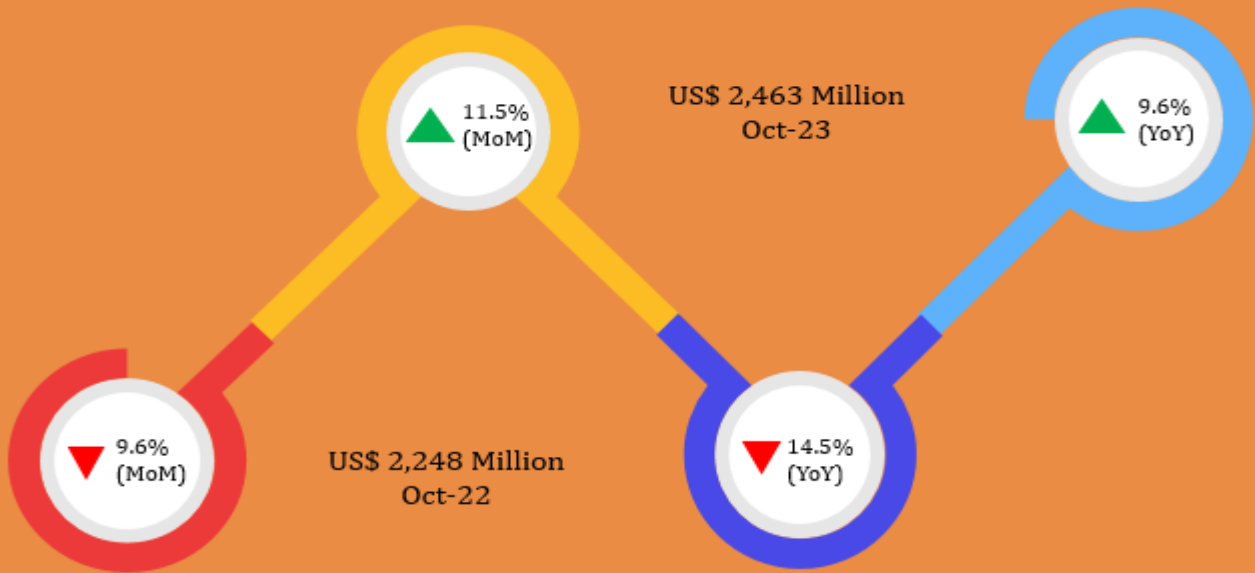


Monthly

Statistical Bulletin

November 2023

Workers' Remittances



STATE BANK OF PAKISTAN
DATA SERVICES AND INNOVATIONS DEPARTMENT



Preface

State Bank of Pakistan (SBP) produces reliable and timely statistics pertaining to central banking and related areas of interest for the use of policy makers, researchers, academia and other stakeholders. The Monthly Statistical Bulletin (MSB) is a reflection of such efforts. This publication provides a wide range of data disseminated in one place, most of which is also available on the websites of the respective data producers such as SBP and Pakistan Bureau of Statistics (PBS). It is available both in print as well as in electronic form on the SBP website at: https://www.sbp.org.pk/reports/stat_reviews/Bulletin/index.htm.

Readers are also encouraged to use EasyData (easydata.sbp.org.pk), an intuitive and interactive data portal from where one can access, download and plot time-series data from a collection of more than eleven thousand variables.

Any suggestions for inclusion of a specific data table(s) in this publication or on EasyData can be sent to feedback.statistics@sbp.org.pk with the relevant reference in the subject line.

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1. Selected Economic Indicators

I T E M S	Unit / Base	2022			2023		
		Oct	Nov	Dec	Jan	Feb	Mar
1 Currency in Circulation	Billion Rs.	7,671.01	7,675.17	7,687.13	7,862.48	8,060.00	8,271.31
2 Broad Money (M2)	"	27,529.01	27,607.98	27,942.84	27,674.07	27,918.29	28,814.14
3 Ratio of Scheduled Banks' Advances to Deposits	%	46.68	46.44	50.03	48.73	48.62	47.20
4 Ratio of Scheduled Banks' Investment to Deposits	"	82.94	83.51	79.92	86.20	84.44	81.64
5 Weighted Average Deposits Rate – Fresh Deposits	"	9.14	8.58	11.57	7.48	9.86	8.09
6 Weighted Average Deposits Rate – Outstanding Deposit	"	7.64	7.71	8.36	7.94	8.58	8.63
7 Weighted Average Lending Rate – Gross Disbursement *	"	15.98	15.78	16.42	17.09	17.84	17.98
8 Weighted Average Lending Rate – Outstanding Loans *	"	13.49	13.64	14.26	14.59	15.04	15.82
9 KIBOR – End Month (1 Month)**	"	15.31	16.36	16.15	17.29	19.13	21.01
10 KIBOR – Month Average (1 Month)**	"	15.30	15.46	16.27	16.53	17.64	20.26
11 Exports (BOP)	Million US Dollars	2,281	2,248	2,308	2,222	2,199	2,420
12 Imports (BOP)	"	4,653	4,334	4,247	3,888	3,878	3,933
13 Foreign Direct Investment (Net)	"	140.1	117.0	33.1	236.7	113.4	164.7
14 Foreign Portfolio Investment (Net)	"	(2.5)	1.1	(1,001.9)	7.8	8.2	2.7
15 Foreign Exchange Reserves	"	13,991	13,020	10,845	8,170	8,751	9,164
16 Workers' Remittances	"	2,247.6	2,173.0	2,099.8	1,900.1	1,990.3	2,536.7
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	101.5707	100.3139	97.4737	93.9621	86.4894	85.6053
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	49.8902	48.8663	47.2550	44.4633	39.2896	37.5778
19 Exchange Rate (Month end)	Rs./US \$	221.2129	223.6862	226.3000	267.9036	260.5617	283.5838
20 Exchange Rate (Month average)	"	220.5724	222.3105	224.7624	234.1360	266.6764	280.2025
21 KSE 100 Index (Month end)	(1991=1,000)	41,264.66	42,348.63	40,420.45	40,673.06	40,510.37	40,000.83
22 CPI Inflation YoY National	(2015-16=100)	26.6	23.8	24.5	27.6	31.5	35.4
23 CPI Inflation YoY Urban	"	24.6	21.6	21.6	24.4	28.8	33.0
24 CPI Inflation YoY Rural	"	29.5	27.2	28.8	32.3	35.6	38.9
25 CPI Inflation YoY Urban (Food)	"	34.7	29.7	32.7	39.0	41.9	47.1
26 CPI Inflation YoY Rural (Food)	"	37.2	33.5	37.9	45.2	47.0	50.2
27 CPI Inflation YoY Urban (Non-Food)	"	18.2	16.4	14.8	15.6	20.8	24.1
28 CPI Inflation YoY Rural (Non-Food)	"	22.4	21.4	20.7	20.9	25.3	28.5
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	14.9	14.6	14.7	15.4	17.1	18.6
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	18.2	18.5	19.0	19.4	21.5	23.1
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,422.60	3,411.68	3,389.95	3,376.81	3,344.43	3,321.93
32 FBR Tax Collection	"	...	...	...	...	...	...

1. Selected Economic Indicators

I T E M S	Unit / Base	2023							
		Apr	May	Jun	Jul	Aug	Sep	Oct	
1 Currency in Circulation	Billion Rs.	8,936.34	8,676.82	9,148.74	8,679.60	8,466.07	8,287.84	8,480.11	
2 Broad Money (M2)	"	29,328.55	29,499.70	31,523.25	30,753.04	30,700.36	31,525.14	31,124.15	
3 Ratio of Scheduled Banks' Advances to Deposits	%	48.73	47.34	45.09	43.52	42.37	42.32	42.30	
4 Ratio of Scheduled Banks' Investment to Deposits	"	84.11	85.11	81.92	83.52	84.32	85.95	88.01	
5 Weighted Average Deposits Rate – Fresh Deposits	"	10.95	11.13	10.44	12.76	10.85	11.20	10.82	
6 Weighted Average Deposits Rate – Outstanding Deposit	"	9.60	10.08	10.39	11.23	11.21	11.29	11.52	
7 Weighted Average Lending Rate–Gross Disbursement*	"	20.15	20.17	20.36	21.46	21.07	20.17	19.81	
8 Weighted Average Lending Rate–Outstanding Loans*	"	17.19	17.32	17.80	18.00	18.52	18.81	18.92	
9 KIBOR – End Month (1 Month) **	"	21.32	21.45	22.29	22.52	22.14	22.05	21.91	
10 KIBOR – Month Average (1 Month) **	"	21.46	21.28	21.40	22.31	22.21	22.40	21.99	
11 Exports (BOP)	Million US Dollars	2,135	2,568	2,112	2,120	2,425	2,470	2,762	
12 Imports (BOP)	"	3,635	3,747	3,164	4,200	4,275	3,970	4,346	
13 Foreign Direct Investment (Net)	"	126.8	150.1	116.8	87.7	142.0	172.6	122.5	
14 Foreign Portfolio Investment (Net)	"	7.3	(15.1)	(3.7)	6.0	4.3	(16.8)	4.3	
15 Foreign Exchange Reserves	"	9,457	8,528	9,160	12,907	12,576	12,393	11,992	
16 Workers' Remittances	"	2,198.3	2,102.7	2,187.1	2,029.0	2,094.5	2,208.1	2,462.9	
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	85.5623	87.3301	87.7283	91.5865	90.0407	91.7298	98.6217	
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	36.7820	36.9761	37.3157	37.7981	36.7208	36.7870	39.1756	
19 Exchange Rate (Month end)	Rs./US \$	283.5666	285.2310	286.1379	286.3290	304.8469	287.8848	280.8483	
20 Exchange Rate (Month average)	"	284.9457	285.4860	286.5841	281.0072	293.8081	297.7542	280.3568	
21 KSE 100 Index (Month end)	(1991=1,000)	41,580.85	41,330.56	41,452.69	48,034.60	45,002.42	46,232.59	51,920.27	
22 CPI Inflation YoY National	(2015-16=100)	36.4	38.0	29.4	28.3	27.4	31.4	26.8	
23 CPI Inflation YoY Urban	"	33.5	35.1	27.3	26.3	25.0	29.7	25.5	
24 CPI Inflation YoY Rural	"	40.7	42.2	32.4	31.3	30.9	33.9	28.9	
25 CPI Inflation YoY Urban (Food)	"	46.8	48.1	40.8	40.2	38.8	33.9	28.9	
26 CPI Inflation YoY Rural (Food)	"	52.2	52.4	41.5	41.3	40.6	35.4	28.6	
27 CPI Inflation YoY Urban (Non-Food)	"	24.9	26.6	18.7	17.3	16.3	26.8	23.1	
28 CPI Inflation YoY Rural (Non-Food)	"	29.9	32.5	23.8	22.0	22.0	32.3	28.8	
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	19.5	20.0	18.5	18.4	18.4	18.6	18.5	
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	24.9	26.9	25.2	24.6	25.9	27.3	26.7	
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,288.35	3,262.25	3,248.29	3,262.01	3,255.09	3,243.01	3,215.25	
32 FBR Tax Collection#	"	...	...	7,169.1	...	...	2,041.6	...

* Including Zero Markup (including interbank)

**Average of bid and offer

... Not Available

FBR tax collection provided for Jun 2023 is for the complete FY23 and for Sep-2023 is the collection during Jul-Sep FY24.

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Oct	Jun	Jul	Aug	Sep	Oct ^P
Net Foreign Assets	1,503,419	209,306	(879,391)	(17,642)	(881,053)	(407,351)	(524,611)	(527,883)	(470,784)
Claims on nonresidents	3,982,287	3,598,212	3,535,571	3,468,401	3,535,588	4,642,893	4,819,462	4,429,989	4,357,690
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	752,556	1,136,974	1,174,364	1,233,775	1,118,947	1,168,553
b) Holdings of SDRs	60,776	43,863	5,427	28,884	5,424	388,856	269,282	194,544	140,788
c) Foreign currency	20,707	24,049	20,234	23,705	20,234	20,729	22,088	21,583	21,160
d) Deposits	2,597,112	2,137,625	1,587,817	2,023,902	1,587,831	2,267,930	2,459,680	2,319,878	2,239,366
e) Securities other than shares (Foreign)	270,081	67,793	8,560	64,844	8,567	8,566	9,130	8,597	36,441
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	516	92	-	-	-	-	-	-	-
h) Other	455,740	551,153	776,559	574,509	776,559	782,447	825,507	766,440	751,381
<i>Of which: Quota-IMF</i>	<i>455,739</i>	<i>551,152</i>	<i>776,557</i>	<i>574,508</i>	<i>776,557</i>	<i>782,445</i>	<i>825,506</i>	<i>766,438</i>	<i>751,379</i>
less: Liabilities to nonresidents	2,478,869	3,388,906	4,414,962	3,486,043	4,416,641	5,050,244	5,344,072	4,957,871	4,828,474
a) Deposits	429,304	559,614	782,883	602,514	782,871	1,066,102	1,138,598	1,073,778	1,054,466
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,105,892	1,279,131	1,621,642	1,718,265	1,543,409	1,506,229
c) Loans	-	..	..	-	..	..	..	-	..
d) Financial derivatives	748,494	926,914	1,225,197	940,480	1,225,197	1,233,412	1,298,643	1,221,725	1,185,934
e) Other	223,346	797,406	1,127,751	837,157	1,129,442	1,129,087	1,188,566	1,118,960	1,081,845
Claims on Other Depository Corporations	3,126,762	6,165,662	10,003,036	6,918,271	9,982,373	11,181,398	10,751,399	10,703,640	10,287,968
Net claims on General Government	5,314,188	5,154,157	5,212,748	4,698,576	5,215,056	4,657,831	4,527,005	4,934,209	4,417,120
Net claims on Central Government	5,700,118	5,745,839	5,895,031	5,497,982	5,897,339	5,355,457	5,179,559	5,670,755	5,063,437
Claims on Central Government	6,730,115	6,769,725	6,635,778	6,767,895	6,638,086	6,421,106	6,563,179	6,618,984	6,707,951
a) Securities other than Shares	6,687,707	6,237,905	5,883,483	6,205,731	5,886,301	5,662,210	5,769,473	5,874,147	5,980,309
b) Other claims	42,407	531,820	752,296	562,164	751,785	758,896	793,706	744,837	727,642
less: Liabilities to Central Government	1,029,997	1,023,886	740,747	1,269,914	740,747	1,065,649	1,383,620	948,229	1,644,514
a) Deposits	1,029,997	1,023,886	740,747	1,269,914	740,747	1,065,649	1,383,620	948,229	1,644,514
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(385,929)	(591,682)	(682,283)	(799,405)	(682,283)	(697,625)	(652,554)	(736,546)	(646,317)
Claims on Provincial and Local Governments	296	17,130	-	24,390	-	-	-	-	-
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	296	17,130	-	24,390	-	-	-	-	-
less: Liabilities to Provincial and Local governments	386,225	608,812	682,283	823,795	682,283	697,625	652,554	736,546	646,317
a) Deposits	386,225	608,812	682,283	823,795	682,283	697,625	652,554	736,546	646,317
b) Other liabilities	-	-	-	-	-	-	-	-	-
Claims on other sectors	29,556	34,306	74,711	41,273	74,950	69,265	60,278	72,912	68,637
a) Other financial corporations	4,714	7,941	41,503	13,832	42,081	36,508	27,376	39,952	35,832
b) Public non-financial corporations	43	31	15	26	15	20	23	8	15
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	24,799	26,334	33,193	27,416	32,855	32,737	32,879	32,952	32,791
Monetary base	8,609,080	9,257,114	11,343,021	9,457,945	11,335,759	11,013,788	10,597,414	10,374,040	10,778,343
1) Currency in Circulation	7,278,860	7,992,592	9,664,290	8,044,826	9,664,290	9,155,677	8,818,867	8,732,277	8,890,043
2) Liabilities to Other Depository Corporations	1,326,605	1,250,385	1,667,872	1,406,889	1,667,872	1,854,655	1,775,373	1,638,248	1,877,541
Reserve deposits	1,326,605	1,250,385	1,667,872	1,406,889	1,667,872	1,854,655	1,775,373	1,638,248	1,877,541
Other liabilities	-	-	-	-	-	-	-	-	-

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Oct	Jun	Jul	Aug	Sep	Oct ^P
3) Deposits included in broad money	3,615	14,137	10,859	6,230	3,596	3,456	3,174	3,516	10,759
Transferable deposits	2,231	1,174	1,185	1,191	1,185	1,186	1,198	1,198	1,214
a) Other financial corporations	15	16	27	17	27	27	28	29	28
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	150	162	164	178	164	164	175	175	192
d) Other resident sectors	2,066	996	995	996	995	994	994	994	994
Other deposits	1,384	12,963	9,674	5,040	2,411	2,271	1,976	2,318	9,546
a) Other financial corporations	770	851	1,850	1,090	1,850	1,782	1,426	1,379	4,599
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	615	12,111	7,824	3,950	561	488	550	939	4,947
4) Securities other than shares included in broad money	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	82,076	95,519	114,981	96,052	115,208	115,340	116,825	114,699	114,071
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Loans*	135,051	530,000	142,800	-	142,882	1,283,855	802,496	1,164,979	487,880
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Trade credit and advances	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Shares and Other equity	1,183,396	1,651,325	2,747,550	2,101,743	2,761,045	3,074,120	3,208,940	3,565,007	2,987,017
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	161,721	371,698	1,118,089	911,480	905,507	1,195,148	1,270,558	1,732,631	1,172,499
c) General & special reserves	261,017	214,813	215,099	214,813	441,275	441,275	441,275	441,275	373,811
d) Valuation adjustment	760,559	964,813	1,314,362	-	1,314,263	1,337,697	1,397,107	1,291,101	1,340,707
Other items (net)	(35,679)	29,472	62,751	875,449	36,432	14,040	88,397	(35,846)	(64,370)
Other liabilities	192,122	213,125	304,743	(15,261)	288,008	258,070	331,349	262,836	243,916
<i>Less: Other Assets</i>	<i>227,801</i>	<i>183,654</i>	<i>241,992</i>	<i>218,589</i>	<i>251,576</i>	<i>244,029</i>	<i>242,953</i>	<i>298,682</i>	<i>308,286</i>

P: Provisional, R: Revised

Source: Core Statistics Department

Note:

- The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at: <http://www.sbp.org.pk/departments/Guidelines.htm>
 - General Government includes Central and Provincial Governments.
 - Provincial Governments includes Local & Provincial Governments.
 - The data may not tally with the table 2 at http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.
 - Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>
 - The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.
 - Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.
 - Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.
- * This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 ^R	2022	2023				
				Oct	Jun ^R	Jul ^R	Aug ^R	Sep ^R	Oct ^P
Net Foreign Assets	(186,246)	(295,496)	(730,190)	(453,804)	(730,190)	(747,464)	(767,031)	(832,089)	(896,074)
Claims on nonresidents	669,234	874,257	1,123,691	783,676	1,123,691	1,133,130	1,201,937	1,050,918	999,099
a) Foreign currency	56,997	68,527	81,619	67,668	81,619	80,455	81,273	87,292	92,577
b) Deposits	210,303	286,825	448,940	221,496	448,940	461,141	511,369	347,734	299,152
c) Securities other than shares	180,153	258,300	239,576	217,638	239,576	234,436	242,937	267,185	266,800
d) Loans	3,325	7,289	15,402	6,981	15,402	18,429	18,721	10,158	7,342
e) Financial derivatives	569	1,069	1,204	4,110	1,204	1,532	2,960	6,092	5,489
f) Shares & other equity	211,421	243,797	325,736	257,001	325,736	325,591	333,558	321,617	316,754
g) Other	6,466	8,450	11,214	8,781	11,214	11,546	11,118	10,839	10,985
less: Liabilities to nonresidents	855,480	1,169,754	1,853,880	1,237,480	1,853,880	1,880,594	1,968,968	1,883,007	1,895,173
a) Deposits	411,652	612,902	742,851	614,547	742,851	741,455	766,325	750,724	736,320
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,065,877	599,074	1,065,877	1,092,848	1,154,598	1,065,451	1,093,560
d) Financial derivatives	1,607	2,067	736	6,597	736	1,873	3,264	8,299	7,269
e) Other	10,317	11,762	44,416	17,262	44,416	44,418	44,781	58,533	58,024
Claims on Central bank	1,840,586	2,178,580	2,385,935	1,859,652	2,385,935	3,671,239	3,104,279	3,329,651	2,847,113
a) Currency	384,594	436,373	533,281	432,055	533,281	529,239	503,322	462,925	487,753
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,414,741	1,706,275	1,859,632	1,790,430	1,691,677	1,862,005
c) Other claims	139,588	505,638	146,379	12,856	146,379	1,282,368	810,527	1,175,049	497,356
Net Claims on General Government	11,554,162	15,183,918	21,695,166	16,795,946	21,695,166	22,024,969	22,656,148	22,787,643	23,160,989
Net claims on Central Government	12,012,537	15,694,412	22,231,284	17,319,450	22,231,284	22,712,755	23,356,220	23,494,434	23,987,900
Claims on Central Government	13,698,802	17,769,271	24,697,880	19,325,133	24,697,880	25,235,455	25,806,529	25,952,908	26,511,311
a) Securities other than Shares	13,403,715	17,331,683	23,624,331	18,805,998	23,624,331	24,139,530	24,693,927	24,868,442	25,419,757
b) Other claims	295,087	437,588	1,073,549	519,135	1,073,549	1,095,925	1,112,603	1,084,466	1,091,554
less: Liabilities to Central Government	1,686,265	2,074,859	2,466,596	2,005,682	2,466,596	2,522,700	2,450,310	2,458,474	2,523,411
a) Deposits	1,686,265	2,074,859	2,466,596	2,005,682	2,466,596	2,522,700	2,450,310	2,458,474	2,523,411
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(458,375)	(510,493)	(536,118)	(523,504)	(536,118)	(687,786)	(700,071)	(706,792)	(826,911)
Claims on Provincial Governments	718,014	797,289	887,820	737,346	887,820	761,125	736,791	746,373	706,779
a) Securities other than Shares	..	..	..	..	..	..	..	..	..
b) Other claims	718,014	797,289	887,819	737,346	887,819	761,124	736,791	746,373	706,779
less: Liabilities to Provincial Governments	1,176,389	1,307,782	1,423,938	1,260,850	1,423,938	1,448,911	1,436,862	1,453,165	1,533,689
a) Deposits	1,169,521	1,306,355	1,411,088	1,259,358	1,411,088	1,435,812	1,421,502	1,437,524	1,517,436
b) Other liabilities	6,868	1,427	12,850	1,492	12,850	13,099	15,360	15,641	16,253
Claims on other sectors	9,257,033	11,057,929	11,929,629	11,333,320	11,929,629	11,674,199	11,665,530	11,797,337	11,789,792
a) Other financial corporations	115,302	185,934	225,121	170,872	225,121	203,721	196,426	180,392	162,731
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	1,885,483	2,276,978	2,198,502	2,197,474	2,240,662	2,197,523
c) Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,420,270	7,560,899	7,408,804	7,394,069	7,476,831	7,532,187
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,856,695	1,866,632	1,863,172	1,877,562	1,899,452	1,897,350

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 ^R	2022	2023				
				Oct	Jun ^R	Jul ^R	Aug ^R	Sep ^R	Oct ^P
Liabilities to central bank	3,081,857	6,151,771	9,958,135	6,970,049	9,958,135	11,132,299	10,711,970	10,642,178	10,222,733
Deposits included in broad money (1+2)	16,783,188	19,219,033	22,131,794	19,667,477	22,131,794	22,319,737	22,880,948	23,147,954	23,300,129
1) Transferable deposits	12,911,117	14,599,162	17,024,458	14,963,804	17,024,458	17,229,302	17,647,228	17,929,526	17,999,778
a) Other financial corporations	364,165	569,937	451,141	555,478	451,141	520,275	470,365	536,323	549,901
b) Public non-financial corporations	613,874	644,922	712,128	674,250	712,128	793,977	862,601	826,971	843,861
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	4,578,689	5,346,197	5,336,097	5,524,966	5,596,856	5,567,234
d) Other resident sectors	8,134,392	8,945,057	10,514,993	9,155,387	10,514,993	10,578,952	10,789,296	10,969,375	11,038,782
2) Other deposits	3,872,072	4,619,870	5,107,336	4,703,673	5,107,336	5,090,435	5,233,720	5,218,428	5,300,351
a) Other financial corporations	132,956	145,521	157,590	132,334	157,590	160,231	160,746	178,283	166,312
b) Public non-financial corporations	688,187	804,664	833,767	976,276	833,767	821,540	830,373	801,302	792,276
c) Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,327,019	1,562,722	1,553,391	1,572,344	1,599,023	1,737,318
d) Other resident sectors	1,760,793	2,239,067	2,553,257	2,268,044	2,553,257	2,555,274	2,670,257	2,639,820	2,604,445
Securities other than shares, included in broad money	18	18	-	3	-	-	-	-	-
a) Other financial corporations	15	15	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	3	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Securities other than shares, excluded from broad money	40,843	43,550	59,479	44,331	59,479	59,511	59,239	59,337	59,948
<i>Of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>27,450</i>	<i>35,388</i>	<i>35,342</i>	<i>35,269</i>	<i>34,961</i>	<i>35,134</i>
Loans	29,582	56,119	102,213	96,956	102,213	111,047	115,344	106,184	113,690
<i>Of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>88,104</i>	<i>69,450</i>	<i>78,261</i>	<i>82,543</i>	<i>73,717</i>	<i>81,243</i>
Financial derivatives	4,771	11,280	21,891	15,332	21,891	21,581	24,962	35,500	34,606
<i>Of which: Other financial corporations</i>	<i>..</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Trade credit and advances	35	44	42	53	42	46	43	74	57
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Shares and other equity	2,104,518	2,216,686	2,693,590	2,301,159	2,693,590	2,718,542	2,772,527	2,860,718	3,035,068
a) Funds contributed by owners	666,580	691,207	776,192	684,897	776,192	777,447	823,747	818,370	817,192
b) Retained earnings	686,226	820,964	1,085,061	842,917	1,085,061	1,077,445	1,124,015	1,165,108	1,229,417
c) General and special reserves	532,032	621,961	684,031	633,522	684,031	680,745	644,894	656,298	720,727
d) Valuation adjustment	219,680	82,553	148,305	139,822	148,305	182,905	179,872	220,943	267,732
Other items (net)	420,793	426,519	313,481	439,860	313,481	260,273	93,980	230,746	135,705
Other liabilities	2,293,990	2,720,914	3,388,926	2,859,027	3,388,926	3,373,131	3,420,640	3,559,593	3,454,015
less: Other assets	1,910,138	2,332,179	3,098,766	2,380,958	3,098,766	3,105,514	3,278,979	3,247,770	3,321,967
plus: Consolidation adjustment	36,942	37,784	23,322	(38,209)	23,322	(7,345)	(47,681)	(81,077)	3,657

Source: Core Statistics Department

Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at: http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf

2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 ^R	2022	2023 ^P				
				Oct	Jun ^R	Jul ^R	Aug ^R	Sep ^R	Oct ^P
Net Foreign Assets	1,317,172	(86,190)	(1,611,243)	(471,446)	(1,611,243)	(1,154,815)	(1,291,641)	(1,359,971)	(1,366,858)
Claims on nonresidents	4,651,521	4,472,469	4,659,278	4,252,077	4,659,278	5,776,023	6,021,399	5,480,907	5,356,788
less: Liabilities to nonresidents	3,334,349	4,558,660	6,270,521	4,723,523	6,270,521	6,930,837	7,313,040	6,840,878	6,723,646
Domestic claims (a+b)	26,154,940	31,430,310	38,914,802	32,869,116	38,914,802	38,425,932	38,908,960	39,592,102	39,436,538
a. Net Claims on general government (1+2)	16,868,351	20,338,075	26,910,222	21,494,523	26,910,222	26,682,801	27,183,153	27,721,852	27,578,109
1- Net claims on central government	17,712,655	21,440,250	28,128,623	22,817,432	28,128,623	28,068,212	28,535,779	29,165,189	29,051,336
Claims on central government	20,428,916	24,538,996	31,335,966	26,093,028	31,335,966	31,656,561	32,369,709	32,571,892	33,219,262
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	3,275,596	3,207,343	3,588,349	3,833,930	3,406,703	4,167,926
2-Net claims on provincial governments	(844,304)	(1,102,175)	(1,218,401)	(1,322,909)	(1,218,401)	(1,385,412)	(1,352,626)	(1,443,338)	(1,473,227)
Claims on provincial governments	718,310	814,419	887,820	761,736	887,820	761,125	736,791	746,373	706,779
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	2,084,645	2,106,221	2,146,536	2,089,417	2,189,711	2,180,006
b. Claims on other sectors	9,286,589	11,092,235	12,004,580	11,374,593	12,004,580	11,743,131	11,725,808	11,870,250	11,858,429
Other financial corporations	120,016	193,875	267,202	184,703	267,202	239,896	223,802	220,344	198,563
Public non-financial corporations	1,666,102	1,740,071	2,276,992	1,885,509	2,276,992	2,198,522	2,197,497	2,240,670	2,197,538
Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,420,270	7,560,899	7,408,804	7,394,069	7,476,831	7,532,187
Other resident sectors	1,566,896	1,843,040	1,899,487	1,884,111	1,899,487	1,895,909	1,910,440	1,932,404	1,930,141
Broad money liabilities (a+b+c+d)	23,681,087	26,789,406	31,266,400	27,286,482	31,266,400	30,949,631	31,199,666	31,420,821	31,713,178
a. Currency outside depository corporations	6,894,266	7,556,219	9,131,010	7,612,771	9,131,010	8,626,437	8,315,544	8,269,352	8,402,290
b. Transferable deposits	12,913,348	14,600,337	17,025,643	14,964,994	17,025,643	17,230,487	17,648,426	17,930,724	18,000,992
Other financial corporations	364,179	569,952	451,168	555,495	451,168	520,303	470,393	536,352	549,929
Public non-financial corporations	613,874	644,922	712,128	674,250	712,128	793,977	862,601	826,971	843,861
Other non-financial corporations	3,798,837	4,439,410	5,346,360	4,578,867	5,346,360	5,336,261	5,525,142	5,597,031	5,567,426
Other resident sectors	8,136,458	8,946,053	10,515,988	9,156,383	10,515,988	10,579,947	10,790,291	10,970,369	11,039,777
less: Central bank float	-	-	-	-	-	-	-	-	-
c. Other Deposits	3,873,456	4,632,833	5,109,747	4,708,713	5,109,747	5,092,706	5,235,696	5,220,746	5,309,896
Other financial corporations	133,726	146,373	159,440	133,424	159,440	162,013	162,172	179,662	170,911
Public non-financial corporations	688,187	804,664	833,767	976,276	833,767	821,540	830,373	801,302	792,276
Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,327,019	1,562,722	1,553,391	1,572,344	1,599,023	1,737,318
Other resident sectors	1,761,408	2,251,179	2,553,818	2,271,994	2,553,818	2,555,762	2,670,807	2,640,759	2,609,392
d. Securities other than shares included in broad money	18	18	-	3	-	-	-	-	-
Other financial corporations	15	15	-	-	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	3	-	3	-	-	-	-	-
Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	82,076	95,519	115,208	96,052	115,208	115,340	116,825	114,699	114,071
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	40,843	43,550	59,479	44,331	59,479	59,511	59,239	59,337	59,948
<i>of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>27,450</i>	<i>35,388</i>	<i>35,342</i>	<i>35,269</i>	<i>34,961</i>	<i>35,134</i>
Loans	29,582	56,119	102,213	96,956	102,213	111,047	115,344	106,184	113,690
<i>of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>88,104</i>	<i>69,450</i>	<i>78,261</i>	<i>82,543</i>	<i>73,717</i>	<i>81,243</i>
Financial Derivatives	4,771	11,280	21,891	15,332	21,891	21,581	24,962	35,500	34,606
<i>of which: Other financial corporations</i>	<i>..</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Trade credit & advances	35	44	42	53	42	46	43	74	57
<i>of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Shares & other equity	3,287,914	3,868,011	5,454,635	4,402,902	5,454,635	5,792,662	5,981,467	6,425,725	6,022,085
Other items (net)	345,873	480,278	283,775	455,669	283,775	221,392	119,859	69,938	12,160
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,676,934	3,077,616	3,676,934	3,631,201	3,751,989	3,822,429	3,697,931
less: Other assets	2,137,940	2,515,832	3,350,342	2,614,808	3,350,342	3,349,543	3,521,932	3,546,451	3,630,253
plus: Consolidation adjustment	(2,299)	62,072	(42,816)	(7,139)	(42,816)	(60,266)	(110,199)	(206,039)	(55,518)

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf

2.4 Reserve Money

Million Rupees

Components	30 th June			2022	2023				
	FY21	FY22 ^R	FY23 ^R	Oct ^R	Jun ^R	Jul ^R	Aug ^R	Sep ^R	Oct ^P
A. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,671,010	9,148,739	8,679,604	8,466,069	8,287,843	8,480,112
B. Cash in Tills	378,302	429,566	524,857	388,557	524,857	488,089	462,468	453,873	432,338
C. Other Deposits	68,004	95,319	112,092	84,803	112,092	101,057	99,372	104,556	103,185
D. Bank Deposits	1,307,242	1,229,198	1,634,092	1,278,646	1,634,092	1,683,428	1,577,499	1,612,619	1,790,109
Reserve Money (A+B+C+D)	8,663,485	9,326,549	11,419,779	9,423,016	11,419,779	10,952,178	10,605,408	10,458,890	10,805,745
Factor affecting Reserve Money (RM)									
A. Net Foreign Assets	930,509	(559,909)	(2,013,435)	(754,708)	(2,013,435)	(1,583,014)	(1,677,756)	(1,642,237)	(1,646,034)
B. Net Domestic Assets (1+2+3)	7,732,976	9,886,457	13,433,214	10,177,723	13,433,214	12,535,192	12,283,164	12,101,127	12,451,779
1. Net Govt Sector Borrowing (i+ii)	5,320,146	5,124,160	5,232,883	4,489,292	5,232,883	4,538,852	3,813,630	4,953,942	4,116,878
i. Borrowings for Budgetary Support ¹	5,332,490	5,141,433	5,250,087	4,507,834	5,250,087	4,556,367	3,831,299	4,971,704	4,134,675
a) Federal Government	5,712,275	5,726,667	5,922,566	5,268,504	5,922,566	5,232,987	4,518,934	5,691,340	4,689,649
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(1,449,019)	(725,239)	(1,198,502)	(2,028,646)	(937,373)	(2,017,499)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(718,146)	(637,329)	(630,493)	(634,797)	(669,423)	(505,684)
Balochistan	(37,307)	(16,552)	(13,301)	(28,982)	(13,301)	(23,860)	(51,123)	(49,152)	(30,228)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(10,667)	(59,000)	(87,848)	(54,812)	(43,547)	(28,730)
Punjab	(207,104)	(440,053)	(466,096)	(576,168)	(466,096)	(391,658)	(417,358)	(458,518)	(358,512)
Sindh	(70,899)	(90,174)	(98,933)	(102,329)	(98,933)	(127,128)	(111,504)	(118,206)	(88,215)
c) AJK Government	(12,368)	(14,770)	(14,358)	(19,841)	(14,358)	(21,158)	(26,742)	(24,228)	(22,604)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(22,683)	(20,792)	(24,969)	(26,095)	(25,985)	(26,685)
ii. Others	(12,344)	(17,273)	(17,204)	(18,542)	(17,204)	(17,515)	(17,669)	(17,762)	(17,797)
2. Credit to Non-Govt. Sector (i+ii+iii)	1,313,779	1,664,224	1,604,022	1,603,442	1,604,022	1,599,431	1,577,756	1,552,318	1,550,272
i. Claims on Sch. Banks (a+b+c+d+e)	1,265,198	1,603,049	1,542,157	1,539,784	1,542,157	1,537,992	1,516,533	1,491,256	1,489,377
a. Agriculture Sector	3,865	4,876	5,859	5,356	5,859	5,617	5,732	5,811	5,748
b. Industrial Sector	413,636	616,991	632,666	640,743	632,666	623,983	623,313	624,355	614,317
c. Export Sector	589,340	780,722	768,821	742,338	768,821	774,857	754,181	728,867	736,428
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	200,460	134,811	151,347	134,811	133,535	133,307	132,223	132,884
ii. Claims on NBFIs	72,825	85,419	86,109	87,902	86,109	85,683	85,467	85,306	85,139
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
3. Other Items (Net)	1,099,050	3,098,073	6,596,308	4,084,989	6,596,308	6,396,909	6,891,779	5,594,867	6,784,629
Reserve Money(RM) (A+B)	8,663,485	9,326,549	11,419,779	9,423,016	11,419,779	10,952,178	10,605,408	10,458,890	10,805,745

R: Revised, P: Provisional

Source: Core Statistics Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4/ Total may differ due to rounding off.

2.5 Currency in Circulation

Million Rupees

	30 th June			2022	2023				
	FY21	FY22 ^R	FY23 ^R	Oct ^R	Jun ^R	Jul ^R	Aug ^R	Sep ^R	Oct ^P
1 Banknotes	7,278,860	7,992,592	9,664,290	8,050,100	9,664,290	9,158,332	8,919,143	8,732,277	8,902,989
2 One Rupee Coins and above	9,947	9,991	9,787	9,998	9,787	9,789	9,847	9,772	9,836
3 Total (1+2)	7,288,807	8,002,583	9,674,077	8,060,098	9,674,077	9,168,121	8,928,990	8,742,049	8,912,825
4 Held by Banking Department of SBP	150	146	131	177	131	133	190	113	177
5 Held by Issue Department of SBP	418	406	351	354	351	295	263	220	197
6 Currency in tills of Scheduled Banks	378,302	429,566	524,857	388,557	524,857	488,089	462,468	453,873	432,338
7 Currency in Circulation (3-4-5-6)	6,909,937	7,572,465	9,148,739	7,671,010	9,148,739	8,679,604	8,466,069	8,287,843	8,480,112

Notes:

i-From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

Source: Core Statistics Department

2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22 ^R	30-Jun-23 ^R	1 st July 21 to 28-Oct-22	1 st July 22 to 27-Oct-23
1. Central Government (a+b)	20,356,780	23,897,500	549,899	727,121
a. Scheduled Banks	14,630,114	17,974,934	1,008,062	1,960,038
T-Bills and Securities	16,650,189	20,335,581	922,604	2,015,354
Less:				
<i>Government Deposits</i>	2,020,076	2,360,647	(85,458)	55,316
b. State Bank	5,726,667	5,922,566	(458,163)	(1,232,917)
T-bills and Securities etc.	6,196,800	5,893,854	(44,928)	89,711
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	1,009,058	725,239	439,961	1,292,260
<i>Others*</i>	(538,925)	(753,951)	(26,726)	30,368
2. Provincial Governments (c+d)	(1,850,313)	(2,014,896)	(121,657)	33,128
c. Scheduled Banks	(1,265,079)	(1,342,417)	53,778	(84,377)
Government Securities and Others	1,024	1,024	-	-
Less:				
<i>Government Deposits</i>	1,266,103	1,343,441	(53,778)	84,377
d. State Bank	(585,234)	(672,479)	(175,435)	117,505
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	585,234	672,479	175,435	(117,505)
Net Budgetary Borrowing from the Banking System	18,506,467	21,882,604	428,242	760,249

* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

2.8 Government Borrowing for Commodity Operations

Rice	117	134	8	14
Wheat	1,011,626	1,310,697	(14,119)	(261,152)
Sugar	67,302	107,242	16,482	18,237
Fertilizer	53,019	64,264	3,877	46,817
Seeds		1,748	-	(1,148)
Oil seeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,592	1,824	95	197
Total	1,133,655	1,485,909	6,343	(197,036)

Source: Core Statistics Department

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	May-23			Jun-23			Jul-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	9,106,420	10,512,378	19,618,798	9,664,421	10,021,329	19,685,750	9,158,465	12,552,003	21,710,468
International reserve assets	1,169,727	1,504,026	2,673,753	1,138,066	1,620,587	2,758,653	1,136,974	2,678,864	3,815,838
- Gold	1,169,727	-	1,169,727	1,136,974	-	1,136,974	1,136,974	-	1,136,974
- Foreign currency balances	-	1,474,054	1,474,054	1,092	1,588,908	1,590,000	-	2,265,375	2,265,375
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	5,354	5,354	-	5,381	5,381	-	390,981	390,981
- Reserve tranche position with International Monetary Fund	-	45	45	-	46	46	-	46	46
- Other foreign currency balances	-	24,573	24,573	-	26,252	26,252	-	22,462	22,462
Local currency financial assets	3,000,000	6,300,828	9,300,828	3,000,000	6,871,627	9,871,627	3,000,000	8,064,134	11,064,134
(i) Monetary policy assets	3,000,000	4,849,799	7,849,799	3,000,000	5,387,621	8,387,621	3,000,000	6,584,720	9,584,720
- Conventional- securities purchased under agreement to resell	3,000,000	4,233,422	7,233,422	3,000,000	4,935,629	7,935,629	3,000,000	6,320,490	9,320,490
- Shariah compliant financing facility	-	616,377	616,377	-	451,992	451,992	-	264,230	264,230
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	1,029,466	1,029,466	-	1,054,704	1,054,704	-	1,049,978	1,049,978
- Agriculture sector	-	4,137	4,137	-	4,299	4,299	-	4,109	4,109
- Industrial sector	-	483,311	483,311	-	485,025	485,025	-	477,320	477,320
- Export sector	-	513,579	513,579	-	530,853	530,853	-	535,203	535,203
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	28,437	28,437	-	34,524	34,524	-	33,343	33,343
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	421,563	421,563	-	429,302	429,302	3,000,000	8,064,134	11,064,134
- Agriculture sector	-	1,787	1,787	-	1,972	1,972	-	1,916	1,916
- Industrial sector	-	181,325	181,325	-	180,581	180,581	-	179,178	179,178
- Export sector	-	229,810	229,810	-	237,969	237,969	-	239,654	239,654
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,641	8,641	-	8,780	8,780	-	8,688	8,688
Credit to general government account	-	-	-	-	-	-	-	-	-
- Federal government	4,915,281	2,036,460	6,951,741	5,504,425	1,064,700	6,569,125	4,999,617	1,352,224	6,351,841
- Perpetual loan to federal government	-	751,704	751,704	-	751,785	751,785	-	762,946	762,946
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,915,281	1,284,756	6,200,037	5,504,425	312,915	5,817,340	4,999,617	589,278	5,588,895
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	149,881	149,881	-	144,261	144,261	-	144,261	144,261
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	42,609	42,609	-	36,667	36,667	-	36,667	36,667
- Financial institutions	-	53,350	53,350	-	52,610	52,610	-	52,610	52,610
- Other	-	53,922	53,922	-	54,984	54,984	-	54,984	54,984
Property, plant & equipment	-	163,810	163,810	-	163,963	163,963	-	164,080	164,080
Rupee coins	198	-	198	351	-	351	295	-	295
Other assets	21,214	357,373	378,587	21,579	156,192	177,771	21,579	148,440	170,019
LIABILITIES	9,106,420	10,512,378	19,618,798	9,664,421	10,021,329	19,685,750	9,158,465	12,552,003	21,710,468
Equity & reserves	-	2,541,009	2,541,009	-	2,744,683	2,744,683	-	3,031,643	3,031,643
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	147,296	147,296	-	373,473	373,473	-	373,473	373,473
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	26,499	26,499
- Unrealized appreciations	-	1,278,173	1,278,173	-	1,322,967	1,322,967	-	1,230,153	1,230,153
- Profit & loss appropriation account	-	989,040	989,040	-	921,743	921,743	-	1,301,518	1,301,518
Banknotes in circulation	9,106,420	(115)	9,106,305	9,664,421	(131)	9,664,290	9,158,465	(133)	9,158,332
- Banknotes in circulation	9,106,305	-	9,106,305	9,664,290	-	9,664,290	9,158,332	-	9,158,332
- Banknotes held in Banking Department	-	115	115	-	131	131	-	133	133
Monetary policy liabilities	-	46,500	46,500	-	142,882	142,882	-	1,292,035	1,292,035
- Securities sold under agreement to repurchase	-	46,500	46,500	-	142,882	142,882	-	1,292,035	1,292,035
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	3,424,503	3,424,503	-	2,788,112	2,788,112	-	3,302,255	3,302,255
- Federal government	-	1,183,015	1,183,015	-	681,346	681,346	-	1,154,870	1,154,870
- Provincial governments & autonomous regions	-	821,098	821,098	-	682,283	682,283	-	686,451	686,451
- Bank deposits	-	1,244,889	1,244,889	-	1,241,323	1,241,323	-	1,288,362	1,288,362
- Other deposits	-	175,501	175,501	-	183,160	183,160	-	172,572	172,572
Foreign currency deposits	-	1,169,929	1,169,929	-	1,180,747	1,180,747	-	1,464,998	1,464,998
- Local banks	-	386,719	386,719	-	392,769	392,769	-	395,066	395,066
- Foreign central banks	-	129,633	129,633	-	128,995	128,995	-	129,801	129,801
- Foreign governments & sovereign wealth fund	-	649,227	649,227	-	653,157	653,157	-	934,824	934,824
- Others deposits	-	4,350	4,350	-	5,826	5,826	-	5,307	5,307
Foreign currency loans and liabilities	-	2,935,315	2,935,315	-	2,842,046	2,842,046	-	3,196,276	3,196,276
- International Monetary Fund facilities	-	578,306	578,306	-	502,620	502,620	-	832,876	832,876
- Allocations of special drawing rights of IMF	-	1,114,183	1,114,183	-	1,129,442	1,129,442	-	1,135,258	1,135,258
- Currency swap arrangements	-	1,242,826	1,242,826	-	1,209,984	1,209,984	-	1,228,142	1,228,142
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	395,237	395,237	-	322,990	322,990	-	264,929	264,929

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Aug-23			Sep-23			Oct-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	8,919,333	12,756,630	21,675,963	8,732,390	12,584,623	21,317,013	8,903,166	12,023,727	20,926,893
International reserve assets	1,192,424	2,710,813	3,903,237	1,118,947	2,542,558	3,661,505	1,124,558	2,431,868	3,556,426
- Gold	1,174,364	-	1,174,364	1,118,947	-	1,118,947	1,118,947	-	1,118,947
- Foreign currency balances	18,060	2,416,487	2,434,547	-	2,327,095	2,327,095	5,611	2,267,333	2,272,944
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	265,392	265,392	-	192,698	192,698	-	140,090	140,090
- Reserve tranche position with International Monetary Fund	-	48	48	-	45	45	-	44	44
- Other foreign currency balances	-	28,886	28,886	-	22,720	22,720	-	24,401	24,401
Local currency financial assets	3,000,000	7,823,232	10,823,232	3,000,000	7,580,533	10,580,533	3,000,000	7,197,487	10,197,487
(i) Monetary policy assets	3,000,000	6,365,493	9,365,493	3,000,000	6,152,519	9,152,519	3,000,000	5,766,264	8,766,264
- Conventional- securities purchased under agreement to resell	3,000,000	5,891,523	8,891,523	3,000,000	5,628,963	8,628,963	3,000,000	5,505,394	8,505,394
- Shariah compliant financing facility	-	473,970	473,970	-	523,556	523,556	-	260,870	260,870
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	1,032,218	1,032,218	-	1,004,517	1,004,517	-	1,009,023	1,009,023
- Agriculture sector	-	4,019	4,019	-	3,973	3,973	-	4,098	4,098
- Industrial sector	-	475,371	475,371	-	472,389	472,389	-	467,981	467,981
- Export sector	-	519,718	519,718	-	495,159	495,159	-	503,152	503,152
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	33,107	33,107	-	32,993	32,993	-	33,790	33,790
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	425,521	425,521	-	423,497	423,497	-	422,199	422,199
- Agriculture sector	-	2,106	2,106	-	2,223	2,223	-	2,305	2,305
- Industrial sector	-	180,250	180,250	-	179,231	179,231	-	178,058	178,058
- Export sector	-	234,463	234,463	-	233,516	233,516	-	233,276	233,276
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,702	8,702	-	8,527	8,527	-	8,560	8,560
Credit to general government account	-	-	-	-	-	-	-	-	-
- Federal government	4,704,462	1,761,187	6,465,649	4,591,935	1,948,290	6,540,225	4,757,123	1,861,214	6,618,338
- Perpetual loan to federal government	-	781,932	781,932	-	744,753	744,753	-	723,884	723,884
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,704,462	979,255	5,683,717	4,591,935	1,203,537	5,795,472	4,757,123	1,137,330	5,894,454
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	144,261	144,261	-	142,219	142,219	-	143,293	143,293
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	36,667	36,667	-	36,667	36,667
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	54,984	54,984	-	52,942	52,942	-	54,016	54,016
Property, plant & equipment	-	163,911	163,911	-	163,778	163,778	-	163,594	163,594
Rupee coins	263	-	263	220	-	220	197	-	197
Other assets	22,184	153,226	175,411	21,288	207,246	228,534	21,288	226,271	247,559
LIABILITIES	8,919,333	12,756,630	21,675,963	8,732,390	12,584,623	21,317,013	8,903,166	12,023,727	20,926,893
Equity & reserves	-	3,206,606	3,206,606	-	3,510,906	3,510,906	-	2,907,599	2,907,599
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	373,473	373,473	-	373,473	373,473	-	332,194	332,194
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	315	315
- Unrealized appreciations	-	1,267,544	1,267,544	-	1,212,127	1,212,127	-	1,212,114	1,212,114
- Profit & loss appropriation account	-	1,439,089	1,439,089	-	1,798,806	1,798,806	-	1,262,976	1,262,976
Banknotes in circulation	8,919,333	(190)	8,919,143	8,732,390	(113)	8,732,277	8,903,166	(177)	8,902,989
- Banknotes in circulation	8,919,143	-	8,919,143	8,732,277	-	8,732,277	8,902,989	-	8,902,989
- Banknotes held in Banking Department	190	(190)	-	113	(113)	-	177	(177)	-
Monetary policy liabilities	-	382,509	382,509	-	1,159,285	1,159,285	-	270,566	270,566
- Securities sold under agreement to repurchase	-	382,509	382,509	-	1,159,285	1,159,285	-	270,566	270,566
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	4,015,940	4,015,940	-	3,019,106	3,019,106	-	4,129,506	4,129,506
- Federal government	-	1,985,309	1,985,309	-	822,398	822,398	-	1,971,810	1,971,810
- Provincial governments & autonomous regions	-	697,328	697,328	-	731,076	731,076	-	571,656	571,656
- Bank deposits	-	1,162,670	1,162,670	-	1,291,659	1,291,659	-	1,417,069	1,417,069
- Other deposits	-	170,633	170,633	-	173,973	173,973	-	168,971	168,971
Foreign currency deposits	-	1,540,849	1,540,849	-	1,477,167	1,477,167	-	1,429,830	1,429,830
- Local banks	-	414,829	414,829	-	396,759	396,759	-	373,040	373,040
- Foreign central banks	-	136,981	136,981	-	129,798	129,798	-	127,178	127,178
- Foreign governments & sovereign wealth fund	-	983,046	983,046	-	943,496	943,496	-	923,345	923,345
- Others deposits	-	5,993	5,993	-	7,114	7,114	-	6,267	6,267
Foreign currency loans and liabilities	-	3,277,785	3,277,785	-	3,153,989	3,153,989	-	3,031,129	3,031,129
- International Monetary Fund facilities	-	839,245	839,245	-	829,363	829,363	-	770,023	770,023
- Allocations of special drawing rights of IMF	-	1,171,394	1,171,394	-	1,111,396	1,111,396	-	1,076,481	1,076,481
- Currency swap arrangements	-	1,267,146	1,267,146	-	1,213,231	1,213,231	-	1,184,624	1,184,624
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	333,131	333,131	-	264,283	264,283	-	255,275	255,275

Source: Finance Department SBP

2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2019	2020	2021	2022	2023
ASSETS					
Gold reserves held by the Bank	468,625	617,495	577,356	773,637	1,136,974
Local Currency – Coins	1,039	1,029	418	406	351
Foreign Currency Reserves	1,375,854	2,206,980	2,858,845	2,178,557	1,590,147
Earmarked foreign currency balances	72,703	62,010	20,708	24,051	20,206
Special Drawing Rights of the International Monetary Fund	55,461	29,537	60,771	43,461	5,381
Reserve tranche with the IMF under quota arrangements	27	28	27	33	46
Securities purchased under agreement to resale	782,918	917,540	1,792,952	4,518,610	8,387,621
Current accounts of governments	28,200	30,157	33,794		
Investments	8,003,637	7,508,359	6,949,850	6,404,018	6,065,519
Loans, Advances, Bills of Exchange and Commercial Papers	587,644	795,578	1,179,962	2,070,810	2,251,156
Assets held with the Reserve Bank of India	9,580	11,943	11,268	14,816	21,579
Balances due from the Govt. of India and Bangladesh	12,267	13,141	14,088	15,107	16,206
Property and Equipment	79,876	79,010	78,346	97,686	96,683
Intangible assets	199	106	98	170	155
Other assets	10,021	14,692	29,975	37,176	27,428
TOTAL ASSETS	11,488,051	12,287,605	13,608,457	16,178,538	19,619,452
LIABILITIES					
Bank notes in circulation	5,285,026	6,458,763	7,278,860	7,992,592	9,664,290
Bills Payable	1,147	1,226	1,796	1,251	1,619
Current accounts of governments	1,101,514	748,790	1,295,486	1,547,182	1,363,629
Current account with SBP-BSC -. (a -Subsidiary)	44,969	52,125	51,241	10,512	8,590
Current account with NIBAF (Guarantee) Limited - a subsidiary	105	187	202	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	124,410	19,513	-	197	216
Payable under bilateral currency swap agreement	469,398	476,723	748,494	926,914	1,209,984
Deposits of banks and Financial Institutions	1,246,239	1,171,104	1,327,525	1,254,854	1,676,644
Other deposits and accounts	1,116,034	1,093,622	629,053	737,432	957,386
Payable to the International Monetary Fund	1,150,064	1,045,944	845,359	1,351,259	1,632,062
Securities sold under agreement to repurchase	-	-	135,051	530,194	142,882
Other Liabilities	176,875	99,531	75,071	134,303	156,501
Deferred Liability - Unfunded Staff Retirement Benefits	29,383	34,736	36,697	41,058	45,715
TOTAL LIABILITIES	10,745,164	11,202,263	12,424,837	14,527,749	16,859,518
NET ASSETS	742,887	1,085,342	1,183,621	1,650,789	2,759,934
REPRESENTED BY					
Share Capital	100	100	100	100,000	100,000
Reserves	112,706	167,389	260,993	214,789	440,965
Unappropriated profit	6,519	152,542	161,974	371,186	904,705
Unrealized appreciation on gold reserves held by the Bank	464,181	613,004	572,780	769,061	1,132,158
Unrealised appreciation on remeasurement of Foreign currency accounts and investments				-	10
Unrealized appreciation on re-measurement of investment-Local	68,491	61,417	96,883	85,014	71,356
Surplus on revaluation of property and equipment	90,891	90,891	90,891	110,739	110,739
TOTAL EQUITY	742,887	1,085,342	1,183,621	1,650,789	2,759,934
PROFIT & LOSS ACCOUNT					
Mark-Up/ Return/Interest Earned	656,468	1,218,372	768,020	991,784	2,183,421
Mark-Up/ Return/Interest Expenses	110,759	73,343	52,694	60,595	147,665
Net Mark-Up / Interest Income	545,709	1,145,029	715,327	931,189	2,035,756
Fair valuation adjustment on COVID loans - net	-	-	-	(63,223)	231
Fees, Commission & Brokerage Income	4,136	4,648	5,245	6,690	9,194
Exchange gain/(loss)-net	(505,911)	66,410	135,349	(61,818)	(874,670)
Dividend Income	2,390	400	500	633	605
Other operating income / (loss)-net	4,392	7,905	2,199	(9,384)	(1,545)
Other Income/(Loss)	113	382	397	5,200	37,197
Total Non - Markup / Interest Income	50,829	1,220,580	813,285	809,286	1,206,769
Administrative/ Operating Expenses	51,180	60,722	56,353	62,857	66,372
Provisions for /(reversal of provision against)	496	(73)	(89)	378	1,109
Total Non-Markup/Interest Expenses	51,675	60,649	56,264	63,235	67,482
PROFIT/ (LOSS) FOR THE YEAR	(846)	1,159,931	757,021	746,051	1,139,287
Net Cash Inflow / (Outflow) from Operating Activities	397,436	1,432,096	1,189,238	(31,841)	972,468
Net Cash Inflow / (Outflow) from Investing Activities	1,613	(753)	(645)	(325)	(130)
Net Cash Inflow / (Outflow) from Financing Activities	224,962	(1,050,123)	(829,800)	(82,663)	(276,010)

Source: Finance Department SBP

2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2019	2020	2021	2022	2023
ASSETS					
Deposit account with State Bank of Pakistan	-	-	-	2,801	2,532
Current account with State Bank of Pakistan	44,969	52,125	51,241	10,512	8,590
Investments	518	551	515	45,881	58,684
Employee loans and advances	9,606	8,900	10,780	11,525	14,713
Advances, deposits and payments	60	59	126	180	217
Medical and stationary consumable	247	311	316	346	195
Property and equipment	834	1,191	2,846	3,753	3,438
Total Assets	56,234	63,136	65,824	74,998	88,368
LIABILITIES					
Deferred liabilities - staff retirement benefits	50,294	56,659	59,246	67,187	5,662
Other liabilities	4,940	5,478	5,579	6,525	80,844
Total Liabilities	55,234	62,136	64,824	73,712	86,506
NET ASSETS	1,000	1,000	1,000	1,286	1,862
REPRESENTED BY					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	-	286
Unappropriated Profit	-	-	-	286	576
PROFIT & LOSS ACCOUNTS					
Discount and Interest earned	45	67	47	3,827	7,878
Net operating expenses	14,548	18,114	15,350	18,771	23,306
Total Expenses	14,548	18,114	15,350	23,306	23,306
Reimbursed by the State bank of Pakistan	8,061	8,249	8,283	15,194	15,919
Allocated to the State Bank of Pakistan	6,488	9,864	7,067	-	-
Operating Profit				249	492
Profit on disposal of fixed assets	45	67	47	3	5
Other income	9	3	3	34	80
Balance Profit Transferred to the State Bank of Pakistan	54	69	50	-	-
Net Cash Inflow / (Outflow) from Operating Activities	275	588	1934	45,790	4,970
Net Cash Inflow / (Outflow) from Investing Activities	(275)	(588)	(1,934)	(39,594)	47,954
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Cash and cash equivalents at beginning of the year	-	-	-	-	6,197
Cash & Cash Equivalents at the end of the year	-	-	-	6,197	59,120

Source: SBP BSC HOK

2.12 Scheduled Banks' Balance Sheets Consolidated Position Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY21	FY22	FY23	2022	2023				
				Oct	Jun	Jul	Aug	Sep	Oct ^f
ASSETS									
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	1,954,681	2,650,786	2,786,023	2,711,703	2,494,389	2,728,342
Balances with other Banks	213,911	330,061	517,695	274,545	517,695	485,210	540,659	372,333	392,581
Lending to Financial Institutions	966,673	858,227	892,010	454,443	892,010	1,815,300	1,581,250	1,901,444	1,479,173
Investments	13,615,840	16,441,736	20,895,614	18,325,123	20,895,614	21,467,558	22,016,318	22,621,718	23,232,046
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	10,313,076	11,502,379	11,186,807	11,061,953	11,138,334	11,164,981
Gross Advances	8,831,088	10,771,563	12,202,125	11,004,004	12,202,125	11,897,517	11,775,252	11,856,656	11,897,509
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(690,928)	(699,746)	(710,711)	(713,299)	(718,323)	(732,528)
Operating Fixed Assets	635,575	716,433	872,579	763,625	872,579	875,402	884,365	891,924	903,314
Deferred Tax Assets	70,764	107,049	220,831	138,390	220,831	228,665	221,214	221,104	218,767
Other Assets	908,754	1,202,385	1,892,967	1,268,408	1,892,967	1,749,403	2,122,885	2,181,684	1,946,377
TOTAL ASSETS	26,141,812	32,063,106	39,444,861	33,492,289	39,444,861	40,594,367	41,140,348	41,822,930	42,065,582
LIABILITIES									
Bills Payable	322,389	358,528	424,912	368,595	424,912	342,970	330,900	291,596	312,684
Borrowings	4,097,113	6,725,049	8,916,845	7,303,556	8,916,845	9,960,759	9,949,300	10,204,199	10,060,495
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	22,093,717	25,507,568	25,702,313	26,110,114	26,318,274	26,397,599
Sub-ordinated Loans	112,732	136,828	171,864	136,824	171,864	175,008	175,368	175,935	176,077
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	10,329	12,518	12,371	12,374	12,431	12,283
Deferred Tax Liabilities	17,288	5,847	38,414	12,571	38,414	39,723	42,824	39,222	27,400
Other Liabilities	997,101	1,300,389	1,966,081	1,426,346	1,966,081	1,934,929	2,045,908	2,231,486	2,373,578
TOTAL LIABILITIES	24,243,625	30,027,234	37,038,203	31,351,939	37,038,203	38,168,073	38,666,788	39,273,142	39,360,117
NET ASSETS	1,898,187	2,035,872	2,406,658	2,140,351	2,406,658	2,426,294	2,473,560	2,549,788	2,705,465
REPRESENTED BY:									
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	590,096	614,275	614,535	620,520	627,831	626,197
Reserves	379,965	440,578	572,952	475,555	572,952	576,529	587,651	583,001	587,756
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	909,643	1,142,504	1,161,664	1,208,922	1,215,745	1,237,444
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	165,057	76,926	73,567	56,467	123,210	254,068
TOTAL	1,898,187	2,035,872	2,406,658	2,140,351	2,406,658	2,426,294	2,473,560	2,549,788	2,705,465

Note: Figures pertain to last week end of every month

Source: Banking Supervision Department-I, SBP

2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY20	FY21	FY22	2022	2023				
				Sep	May	Jun	Jul	Aug	Sep
Demand Liabilities	14,142,999	16,618,909	19,281,929	16,946,829	16,859,028	18,358,468	17,949,432	17,827,561	18,275,353
Time Liabilities	1,791,929	1,875,316	2,074,337	2,318,507	4,362,946	4,279,847	4,251,976	4,377,838	4,351,501
TOTAL (Demand & Time Liabilities)	15,934,928	18,494,226	21,356,266	19,265,336	21,221,973	22,638,315	22,201,407	22,205,399	22,626,854
LIQUID ASSETS MAINTAINED IN PAKISTAN									
Cash	374,689	418,418	415,712	446,332	519,274	602,904	544,422	545,152	513,917
Balance with SBP	606,361	700,455	1,447,459	1,055,859	1,243,602	1,388,023	1,429,530	1,241,712	1,557,155
Balance with agents of SBP	193,531	197,018	207,436	92,882	228,360	290,217	176,946	146,359	99,914
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	12,526,255	14,668,710	15,435,676	14,656,680	15,161,927	14,951,578
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	46,201	44,086	54,870	61,033	73,760	74,076	74,205	75,999	76,212
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,610,785	5,054,062	5,393,662	5,283,721	5,286,185	5,380,829
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	9,571,577	11,679,643	12,397,234	11,598,062	11,884,964	11,817,947

Source: Banking Supervision Department-I, SBP

2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Dec-22				Mar-23			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
1. Currency and Deposits	11,719	584,917	81,948	678,584	12,763	628,620	72,281	713,664
a. Currency	12	3,957	9,641	13,611	18	4,599	8,204	12,821
b. Transferable Deposits	2,862	458,984	61,990	523,837	3,815	488,680	43,467	535,962
c. Restricted Deposits	-	32,313	5,813	38,126	-	25,333	790	26,123
d. Other Deposits	8,844	89,664	4,503	103,011	8,930	110,009	19,820	138,759
2. Investment in securities other than shares	1,134,659	565,323	225,642	1,925,625	1,376,004	560,880	170,300	2,107,184
a. Short-term	615,004	442,959	143,968	1,201,932	755,192	297,851	81,659	1,134,701
b. Long-term	519,655	122,364	81,674	723,693	620,812	263,029	88,641	972,482
3. Loans extended (Advances)	233,417	137,174	419,050	789,640	237,219	132,127	431,554	800,900
a. Short-term	54,495	63,228	269,907	387,630	56,978	57,777	274,603	389,358
b. Long-term	178,921	73,945	149,143	402,010	180,241	74,350	156,951	411,542
4. Investment in shares	49,947	214,085	-	264,032	52,337	197,561	-	249,898
a. Quoted	44,154	201,350	-	245,504	46,595	184,146	-	230,740
b. Non-quoted	5,793	12,735	-	18,528	5,742	13,416	-	19,158
5. Insurance Technical Reserve	-	-	145	145	-	-	207	207
a. Life	-	-	3	3	-	-	54	54
b. Non-life	-	-	142	142	-	-	154	154
6. Financial Derivatives	-	-	-	-	-	10,433	-	10,433
7. Other accounts receivable	26,259	114,048	27,486	167,793	33,003	86,316	45,096	164,416
8. Non-financial assets	9,336	32,379	50,977	92,692	10,575	30,242	52,420	93,237
a. Produced assets	8,198	26,136	50,031	84,364	10,425	23,939	51,359	85,724
i. Fixed assets	7,885	23,324	40,238	71,447	10,153	20,486	41,020	71,659
ii. Inventories	-	1,585	-	1,585	-	1,235	-	1,235
iii. Valuables	-	154	-	154	-	1,041	-	1,041
iv. Other produced assets	313	1,073	9,793	11,179	272	1,177	10,340	11,788
b. Non-produced assets	1,138	6,244	946	8,328	150	6,302	1,061	7,513
i. Land	308	2,299	170	2,777	150	2,359	(104)	2,405
ii. Other non-produced assets	830	3,945	776	5,551	-	3,943	1,165	5,108
Total Assets/ Liabilities	1,465,335	1,647,926	805,248	3,918,510	1,721,901	1,646,180	771,858	4,139,940
1. Deposits	39,319	37,149	521,880	598,349	34,160	33,828	489,591	557,579
a. Restricted deposits	126	26,014	-	26,140	117	23,372	-	23,489
b. Other deposits	39,194	11,135	521,880	572,209	34,042	10,457	489,591	534,090
2. Securities other than shares (bonds/debentures etc)	-	940	9,104	10,044	-	2,577	8,999	11,576
a. Short-term	-	5	-	5	-	1,812	-	1,812
b. long-term	-	934	9,104	10,039	-	765	8,999	9,764
3. Loans (Borrowings)	1,235,535	65,981	141,809	1,443,325	1,491,024	62,163	125,252	1,678,439
a. Short-term	1,033,986	22,097	12,076	1,068,159	1,396,063	19,664	15,608	1,431,335
b. Long-term	201,549	43,884	129,733	375,165	94,961	42,499	109,644	247,105
4. Financial Derivatives	-	-	-	-	-	-	-	-
5. Other accounts payable	43,989	88,408	87,729	220,125	49,012	94,465	105,241	248,717
6. Shares and other equity	146,493	1,455,448	44,727	1,646,668	147,706	1,453,147	42,776	1,643,628
a. Quoted	6,238	828,804	4,290	839,331	6,238	788,996	13,003	808,237
b. Non-quoted	78,333	473,368	34,490	586,191	78,333	514,989	24,957	618,279
c. Retained earnings	31,565	54,290	(27,510)	58,345	41,519	43,388	(48,209)	36,698
d. Current year result	11,633	87,599	(15,682)	83,549	2,834	95,015	118	97,966
e. General & special reserves	22,987	12,941	49,545	85,473	25,548	13,485	53,494	92,527
f. Valuation adjustments	(4,263)	(1,554)	(406)	(6,222)	(6,765)	(2,726)	(587)	(10,079)

* DFIs also includes HBFC & PMRC data.

Source: Core Statistics Department

2.15 Classification of Deposits with DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
1 Non-financial Corporations	133,675	129,679	95,920	136,388	99,307	83,639
i Public	33,183	34,176	37,160	37,553	32,830	28,020
ii Private	100,492	95,504	58,761	98,835	66,477	55,619
2 Financial Corporations	73,252	105,915	151,218	104,583	181,142	156,942
i Deposit money institutions	3,404	1,152	41,404	1,570	47,837	49,607
ii Other deposit accepting institutions	62,385	58,690	50,867	36,364	74,915	58,588
iii Financial intermediaries	5,126	34,857	45,057	50,366	55,850	46,825
iv Financial auxiliaries	170	8,461	12,241	14,645	1,239	683
v Insurance and pension funds	2,167	2,756	1,648	1,638	1,301	1,238
3 Central Government	22,775	18,967	16,048	21,671	31,827	32,568
4 Provincial Governments	9,137	9,552	9,810	9,531	13,083	13,650
5 Local Governments	791	1,212	339	1,588	1,366	1,423
6 Household	213,345	202,155	213,745	217,654	234,745	232,824
7 Non-profit Institutions (NPIs) Serving Households	43,416	30,875	31,123	32,109	35,860	34,072
8 Non-residents	837	856	952	984	1,018	2,461
9 Foreign Currency	..	..	..	..	..	..
Total		497,228	499,211	519,156	524,509	557,579

Source: Core Statistics Department

2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Dec-22			Mar-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
1 Non-financial corporations	242,079	5,145	247,224	247,669	6,159	253,829
i Public	5,415	554	5,969	5,157	500	5,657
ii Private	236,663	4,591	241,254	242,513	5,659	248,172
2 Financial Corporations	29,862	74,995	104,857	29,300	70,538	99,838
i Deposit money institutions	18,216	28,187	46,402	24,651	33,153	57,804
ii Other deposit accepting institutions	9,005	18,807	27,812	2,308	8,369	10,677
iii Financial intermediaries	2,500	27,941	30,441	2,205	28,993	31,198
iv Financial auxiliaries	142	61	202	136	23	159
v Insurance and pension funds	..	1	1	0	1	1
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	69,476	20,125	89,601	71,638	19,824	91,462
7 Non-profit Institutions (NPIs) Serving Households	31	-	31	26	-	26
8 Non-Residents	-	-	-	-	-	-
9 Bills purchased and discounted (inland bills)	1,078	-	1,078	1,064	-	1,064
10 Other Advances and Financial Leases	327,390	19,460	346,850	334,649	20,032	354,682
Total	669,915	119,725	789,640	684,347	116,554	800,900

* This includes Depository NBFCs, DFIs and MFIs.

** This includes Non-Depository NBFCs, PMRCL and HBFC.

Source: Core Statistics Department

2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Dec-22			Mar-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
A. Securities	1,651,523	274,101	1,925,625	1,816,270	290,913	2,107,184
1 Non-financial Corporations	17,487	75,621	93,107	18,409	47,149	65,558
i Public	1,791	12,038	13,829	3,258	10,662	13,920
ii Private	15,695	63,583	79,278	15,151	36,487	51,639
2 Financial Corporations	96,816	76,659	173,475	114,242	105,817	220,058
i Deposit money institutions	58,093	30,048	88,141	74,311	45,811	120,122
ii Other deposit accepting institutions	9,552	24,172	33,724	4,981	20,817	25,798
iii Financial intermediaries	29,171	22,320	51,490	34,950	39,145	74,095
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	120	120	-	43	43
3 Central Government	1,537,171	121,822	1,658,993	1,683,570	137,333	1,820,903
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	50	-	50	50	615	664
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-Residents	-	-	-	-	-	-
9 Foreign Currency	-	-	-	-	-	-
B. Shares	53,086	210,946	264,032	56,017	193,881	249,898
1 Non-financial Corporations	10,902	182,975	193,877	10,169	166,694	176,863
i Public	1,438	108,949	110,386	1,252	99,666	100,918
ii Private	9,464	74,027	83,491	8,917	67,028	75,945
2 Financial Corporations	40,829	27,529	68,358	44,073	26,732	70,805
i Deposit money institutions	33,575	2,945	36,520	37,168	2,639	39,806
ii Other deposit accepting institutions	965	1,839	2,804	965	2,395	3,360
iii Financial intermediaries	5,072	22,340	27,412	4,732	21,269	26,001
iv Financial auxiliaries	986	2	988	995	-	995
v Insurance and pension funds	231	403	634	213	429	642
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-residents	1,356	442	1,797	1,775	456	2,231
Total (A+B)	1,704,609	485,047	2,189,657	1,872,287	484,795	2,357,082

* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

** This includes Non-Depository NBFCs, PMRCL and HBFC.

3.1 Scheduled Banks' Liabilities and Assets*

(End period: Million Rupees)

Item	Dec-22 ^R	Mar-23	Jun-23 ^P
Assets	36,185,736	39,063,232	41,190,125
I. Currency and Deposits	1,911,697	2,563,604	3,145,879
1. Currency	504,466	572,480	606,313
2. Transferable Deposits	1,208,126	1,698,944	2,235,440
3. Restricted/ compulsory deposits	52,508	64,499	67,121
4. Other Deposits	146,596	227,681	237,005
II. Securities (other than shares)	18,001,795	19,432,925	20,972,221
1. Short-term	3,740,267	4,038,250	5,222,184
2. Long-term	14,261,527	15,394,675	15,750,038
III. Loans extended (Advances)	13,405,996	13,765,756	13,555,377
1. Short-term	8,416,260	8,791,190	8,028,597
A) Money at call	166,672	114,653	174,486
B) Reverse Repo	907,253	1,361,195	639,590
C) Bills purchased and discounted	310,387	343,622	370,030
D) Other short-term advances	7,031,947	6,971,720	6,844,491
2. Long-term	4,989,736	4,974,566	5,526,781
IV. Shares and other equity	504,179	545,370	572,165
1. Quoted	187,847	181,304	189,070
2. Non quoted	313,566	359,955	379,216
3. Investment fund shares	2,766	-	3,879
V. Insurance Technical Reserve	-	-	-
VI. Financial Derivatives	17,044	40,815	13,398
VII. Other accounts receivable	1,228,236	1,547,074	1,703,872
1. Trade credit and advances	-	-	-
2. Others	1,228,236	1,547,074	1,703,872
A) Dividends receivable resident sector	167	774	206
B) Settlement accounts resident sector	33,251	28,864	34,232
C) Items in the process of collection	692	2,559	546
D) Miscellaneous assets residents sector	1,188,427	1,507,302	1,661,066
E) Other non- resident accounts receivable	5,699	7,575	7,822
VIII. Non-financial assets	1,116,790	1,167,689	1,227,213
1. Produced assets	839,318	860,057	907,454
A) Tangible fixed assets	737,593	755,987	799,128
a) Dwellings	144,043	146,504	151,096
i) Building on freehold land	5,699	5,712	5,758
ii) Building on leasehold land	138,344	140,792	145,338
b) Other buildings and structures	275,431	281,737	306,957
i) Building on freehold land	90,098	89,941	90,984
ii) Building on leasehold land	185,333	191,796	215,974
c) Machinery and equipment	259,900	268,943	278,048
i) Transport equipments	20,222	20,901	22,589
ii) Furniture & Fixtures	36,272	37,014	36,648
iii) Office equipments	153,733	158,836	164,142
iv) Other machinery & equipments	49,673	52,191	54,669
d) Other tangible fixed assets n.e.s	58,220	58,804	63,026
B) Intangible fixed assets	96,238	97,858	100,029
a) Computer software	60,749	62,473	64,641
b) Other intangible fixed assets n.e.s	35,489	35,385	35,389
C) Inventories	5,487	6,212	8,296
D) Valuables	-	-	-
2. Non-produced assets	277,472	307,631	319,759
A) Tangible non-produced assets	254,948	285,495	297,960
a) Land	164,710	190,170	196,164
i) Land underlying Buildings and structures	157,876	183,336	196,164
1. Freehold land	59,832	79,657	78,955
2. Leasehold land	98,044	103,679	117,208
ii) Recreational land	6,834	6,834	-
iii) Other land n.e.s	-	-	-
b) Other tangible non-produced assets n.e.s	90,238	95,325	101,796
B) Intangible non-produced assets	22,524	22,136	21,799
a) Leases and other transferable contracts	16,032	16,269	16,179
b) Purchased goodwill	2,213	2,213	2,213
c) Other intangible non-produced assets n.e.s	4,279	3,654	3,407

3.1 Scheduled Banks' Liabilities and Assets*

(End period: Million Rupees)

Item	Dec-22 ^R	Mar-23	Jun-23 ^P
Liabilities	36,185,736	39,063,232	41,190,125
I. Deposits	23,309,382	24,270,048	26,363,171
1. Transferable Deposits	18,369,590	19,285,525	21,070,748
2. Restricted/ compulsory deposits	565,239	607,274	575,720
3. Other deposits	4,374,553	4,377,250	4,716,704
II. Securities (other than shares bonds/ debentures etc.)	126,983	126,838	129,486
1. Short-term	-	-	-
2. Long-term	126,983	126,838	129,486
III. Loans (Borrowings)	7,706,503	9,356,336	9,080,649
1. Short-term	7,280,928	8,871,336	8,210,779
A) Money at call	188,716	156,376	146,673
B) Repurchase agreements (Repo)	5,262,414	6,602,394	6,120,235
C) Other short-term borrowings	1,829,798	2,112,566	1,943,871
2. Long-term borrowings	425,575	485,000	869,871
IV. Financial Derivatives	28,749	45,971	34,708
V. Other accounts payable	2,817,810	3,040,105	2,786,787
1. Provision for losses	750,371	781,775	772,089
A) Provision for loan losses-Specific	678,077	700,990	691,678
B) Provision for loan losses-General	45,525	52,374	43,569
C) Provision for other losses	26,769	28,411	36,842
2. Accumulated Depreciation	327,047	337,066	346,376
3. Other accounts payable other resident Sectors	1,721,469	1,899,402	1,624,258
A) Dividends payable	15,735	22,971	9,993
B) Settlement accounts	17,200	48,747	73,569
C) Items in the process of collection	8,373	9,221	12,120
D) Miscellaneous liability items	1,680,160	1,818,463	1,528,577
a) Suspense account	81,883	69,551	94,163
b) Provision for expected costs	105,783	142,494	140,471
c) Deferred tax liabilities	10,790	17,611	14,539
d) Accrued wages	8,621	8,084	9,314
e) Accrued rent	504	525	560
f) Accrued taxes	497,991	522,105	534,923
g) Other miscellaneous liability items	974,589	1,058,093	734,606
4. Other non- resident accounts payable	18,923	21,862	44,064
A) Dividends payable non-residents	8,551	11,324	33,637
B) Settlement accounts non-residents	-	-	-
C) Items in the process of collection	-	-	-
D) Miscellaneous liability items - non-residents	10,372	10,538	10,426
VI. Insurance, pension, and standardized guarantee schemes	-	-	327,824
VII. Shares and other equity	2,196,308	2,223,933	2,467,499
1. Quoted	386,281	386,171	399,145
2. Non quoted	249,310	260,299	263,942
3. Investment fund shares	-	-	-
4. Retained earnings	430,988	598,546	544,142
5. Current year result	495,824	325,963	499,348
6. General and special reserve	537,060	569,327	602,236
7. Valuation adjustments	96,845	83,627	158,686
IX. Contingencies and Commitments	14,963,609	16,705,969	16,842,070
1. Guarantees	2,834,599	3,243,411	3,212,210
2. Commitments	11,892,576	13,276,369	13,444,164
A) Letter of Credit	3,982,318	4,096,991	4,625,867
B) Forward Foreign Exchange Transactions	6,209,169	7,325,441	7,001,352
C) Forward government Securities Transactions	342,855	312,692	270,816
D) Derivatives	79,940	113,761	114,389
E) Forward lending	395,307	495,233	399,537
F) Operating leases	340	318	299
G) Commitments for acquisition of :	38,493	39,717	38,460
i. Fixed assets	28,617	28,440	30,956
ii. Intangible assets	9,876	11,277	7,504
H) Other commitments	844,153	892,217	993,445
3. Other contingent liabilities	236,435	186,189	185,695

Source: Core Statistics Department

Notes:

1: Total advances shown in assets may differ from advances presented in table 3.8 (Scheduled Banks Advances) due to inclusion of interbank advances and accrued interest on advances.

2: Total deposits shown in liabilities may differ from deposits presented in table 3.2 (Scheduled Banks Deposits) due to inclusion of interbank deposits, placements, margin deposits (deposits held by banks as collateral against letter of credits, letter of guarantees), bills payables and accrued interest on deposits.

* This data has been collected on the new format w.e.f. December 2022 and being published on quarterly basis w.e.f. March 2023.

3.2 Classification of Scheduled Banks' Deposits by Type of Accounts

(Amount in Million Rupees)
(No. of Accounts in Unit)

END OF PERIOD	2022				2023			
	Jun		Dec		Mar		Jun ^P	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
Current Deposits	47,035,068	7,816,902.7	55,804,736	7,788,266.0	60,689,469	8,495,614.9	62,400,727	8,986,948.4
Call Deposits	378,285	342,069.9	343,437	334,225.6	314,481	372,155.7	307,811	503,164.0
Other Deposits Accounts	148,052	535,874.4	124,991	642,840.8	105,137	551,983.5	160,692	681,292.1
Saving Deposits	19,065,793	9,132,503.5	20,505,889	9,016,848.0	21,515,723	9,314,708.9	21,858,684	10,055,785.8
FIXED DEPOSITS	895,905	4,146,037.1	1,193,048	4,259,484.4	946,194	4,114,430.5	857,579	4,456,225.9
Less Than 6 months	108,156	1,746,165.9	475,370	1,443,855.6	138,788	1,257,821.0	104,788	1,462,652.9
For 6 months & over but less than 1 year	47,788	440,025.3	60,239	427,296.1	55,185	543,299.2	38,920	543,614.0
For 1 year & over but less than 2 years	364,913	1,569,575.3	402,899	1,941,655.4	414,102	1,876,817.0	426,308	1,960,481.4
For 2 years & over but less than 3 years	35,436	30,908.7	36,553	87,340.5	29,978	69,006.4	22,402	64,566.7
For 3 years & over but less than 4 years	63,811	87,247.9	34,121	99,050.3	29,561	83,971.9	32,290	80,404.6
For 4 years & over but less than 5 years	21,393	5,722.9	5,538	4,432.8	22,298	5,736.5	35,898	48,218.1
For 5 years & over	254,408	266,391.1	178,328	255,853.7	256,282	277,778.5	196,973	296,288.4
All Deposits	67,523,103	21,973,387.6	77,972,101	22,041,664.7	83,571,004	22,848,893.5	85,585,493	24,683,416.3

Note:

Source: Core Statistics Department

This Data is being published on quarterly basis w.e.f. March, 2023.

3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

(End period: Million Rupees)

CATEGORY OF DEPOSIT HOLDERS	2021	2022		2023	
	Dec	Jun	Dec	Mar	Jun ^P
I. FOREIGN CONSTITUENTS	502,351.3	607,448.8	633,129.3	719,196.4	737,621.2
I. Official	83,938.6	97,008.3	104,984.3	121,568.3	120,785.3
II. Business	119,382.9	138,700.9	144,249.3	165,519.9	163,295.0
III. Personal	299,029.8	371,739.6	383,895.7	432,108.2	453,540.9
2. DOMESTIC CONSTITUENTS	19,764,519.4	21,365,938.8	21,408,535.3	22,129,697.1	23,945,795.1
I. GOVERNMENT	2,995,839.3	3,286,173.8	3,560,351.9	3,525,215.9	3,704,080.5
a. Federal Government	1,836,797.2	2,020,071.1	2,326,070.6	2,233,998.9	2,360,642.2
b. Provincial Governments	1,022,776.3	1,114,521.9	1,085,122.4	1,141,724.0	1,185,944.1
c. Local Bodies	136,265.9	151,580.8	149,158.9	149,493.1	157,494.3
II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)	1,339,213.9	1,403,799.2	1,115,764.0	1,250,952.6	1,424,483.6
a. Agriculture, hunting and forestry	1,602.8	1,595.5	1,066.9	1,009.1	1,066.3
b. Services	143,925.8	153,596.7	29,809.3	33,858.1	34,717.6
c. Utilities	424,346.0	461,501.2	466,094.5	524,895.9	604,960.4
d. Transport, storage and communications	232,022.2	264,783.1	105,832.1	123,066.1	136,827.7
e. Manufacturing	197,593.6	186,228.9	220,330.3	250,155.4	293,337.8
f. Mining and Quarrying	172,016.9	159,593.3	161,911.2	184,596.4	193,345.5
g. Construction	34,025.3	36,697.9	40,320.6	40,110.5	38,797.5
h. Commerce and Trade	42,474.8	57,641.4	24,247.7	43,181.3	51,234.2
i. Others	91,206.5	82,161.1	66,151.4	50,079.9	70,196.6
III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)	1,011,035.0	1,053,942.5	759,435.6	852,769.6	905,655.3
a. Mutual Funds and AMCs	509,210.7	635,418.3	387,121.3	404,384.6	397,796.5
b. Insurance & Pension Funds	204,120.4	145,274.4	135,326.3	239,239.6	170,438.7
c. MFIs and DFIs	74,467.2	55,296.4	23,968.5	27,026.5	37,635.4
d. Stock Exchange & Brokerage Houses	52,637.6	43,329.3	69,038.6	44,890.0	38,830.1
e. Modarabas	3,053.4	3,662.4	3,937.7	3,671.2	3,689.1
f. Other NBFIs	167,545.6	170,961.7	140,043.1	133,557.8	257,265.5
IV. PRIVATE SECTOR (BUSINESS)	4,417,796.5	4,902,456.4	4,813,365.6	5,071,746.5	5,536,064.2
a. Agriculture, forestry and fishing	234,498.8	197,808.5	181,099.9	170,921.3	196,117.3
01. Crop and animal production, hunting and related service activities	231,913.4	194,070.7	176,164.4	164,662.8	189,587.6
i. Growing of Wheat, Rice, Sugar Cane & Cotton	137,070.9	117,757.6	100,699.3	95,658.7	98,573.1
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables	8,910.2	8,341.6	7,574.1	7,046.5	6,940.8
iii. Growing of other fruits, vegetables and crops	39,276.9	33,038.6	31,873.6	27,243.4	27,775.2
iv. Raising of livestock and other related activities	24,834.0	24,558.4	25,173.9	24,585.6	44,205.1
v. Other agricultural support activities	21,695.6	10,266.5	10,780.1	10,083.0	11,986.4
vi. Hunting, trapping and related service activities	125.8	108.0	63.3	45.7	107.1
02 - Forestry and logging	552.7	680.2	1,018.6	1,072.2	1,325.3
03 - Fishing and aquaculture	2,032.7	3,057.7	3,916.9	5,186.3	5,204.4
b. Mining and quarrying	175,900.1	214,697.4	219,145.4	240,417.5	229,882.3
01 - Mining of coal and lignite	42,197.8	49,696.7	64,824.2	74,351.3	52,311.9
02 - Extraction of crude petroleum and natural gas	119,240.5	141,739.0	135,007.4	146,531.2	150,598.0
03 - Mining of metal ores	2,254.3	2,817.0	2,882.0	3,196.6	4,887.2
04-Other mining and quarrying	11,865.2	20,100.2	15,921.8	15,894.9	21,135.0
05- Mining support service activities	342.2	344.5	510.0	443.5	950.2
c. Manufacturing	1,316,337.8	1,457,180.1	1,337,137.6	1,378,114.1	1,563,155.6
01 - Manufacture of food products	201,766.9	201,665.0	216,959.9	245,299.6	269,507.1
02 - Manufacture of beverages	27,567.4	32,361.3	45,590.2	47,988.2	60,967.3
03 - Manufacture of tobacco products	18,464.7	20,790.7	15,523.7	20,628.4	53,599.6
04 - Manufacture of textiles	201,051.2	215,873.0	212,198.8	212,179.2	200,970.2
i. Preparation and spinning of textile fibers	67,056.1	66,695.6	57,898.6	53,685.4	54,757.1
ii. Weaving of textiles	21,953.9	27,436.0	24,583.5	28,107.3	24,808.6
iii. Finishing of textiles	21,054.6	27,934.9	35,438.1	23,925.3	19,955.2
iv. Manufacture of knitted and crocheted fabrics	12,660.7	11,960.8	13,423.9	16,353.1	14,177.5
v. Manufacture of made-up textile articles, except apparel	25,897.5	29,206.0	29,262.4	29,025.5	29,497.3
vi. Manufacture of carpets and rugs	1,215.5	1,031.4	1,313.2	2,416.3	1,927.3
vii. Manufacture of other textiles n.e.c.	51,212.9	51,608.5	50,279.2	58,666.2	55,847.3
05 - Manufacture of wearing apparel	44,459.9	52,092.3	58,140.3	65,605.4	72,031.8
06 - Manufacture of leather and related products	17,718.0	17,193.0	18,862.1	21,277.1	23,072.4
i. Tanning and dressing of leather; dressing and dyeing of fur	4,509.5	4,420.1	4,212.3	5,849.9	6,019.9
ii. Manufacture of luggage, handbags and the like, saddlery and harness	2,285.5	3,000.0	3,019.7	3,404.1	3,365.0
iii. Manufacture of footwear	10,922.9	9,772.9	11,630.1	12,023.1	13,687.5
a). Leather wear	9,729.6	8,461.6	10,386.5	10,091.9	11,631.1
b). Rubber and Plastic wear	1,193.3	1,311.4	1,243.5	1,931.2	2,056.4

3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

(End period: Million Rupees)

CATEGORY OF DEPOSIT HOLDERS	2021	2022		2023	
	Dec	Jun	Dec	Mar	Jun ^P
07 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	3,062.7	3,246.0	2,706.4	3,164.7	3,357.2
08 - Manufacture of paper and paper products	10,768.3	9,043.0	11,565.3	12,260.6	15,736.5
09 - Printing and reproduction of recorded media	11,988.8	14,886.4	13,763.7	15,065.4	16,679.6
10 - Manufacture of coke and refined petroleum products	94,056.2	175,295.3	157,449.2	147,340.1	138,227.3
11 - Manufacture of chemicals and chemical products	182,061.4	150,755.2	129,753.3	128,744.4	168,162.2
12 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	50,535.5	67,092.2	58,008.7	52,390.5	52,478.9
13 - Manufacture of rubber and plastics products	17,506.8	16,833.2	15,587.9	21,111.3	23,770.4
14 - Manufacture of other non-metallic mineral products	35,232.9	31,608.5	27,359.3	29,016.3	25,794.9
15 - Manufacture of basic metals	37,954.1	47,181.4	43,785.5	41,284.2	48,008.2
16 - Manufacture of fabricated metal products, except machinery and equipment	9,586.7	10,517.2	9,870.0	10,771.2	12,637.2
17 - Manufacture of computer, electronic and optical products	22,025.4	26,191.1	33,864.3	29,633.0	26,262.0
18 - Manufacture of electrical equipment	51,611.5	58,128.0	51,545.1	58,806.2	79,269.4
19 - Manufacture of machinery and equipment	26,650.1	21,791.9	21,274.3	20,402.6	41,984.6
20 - Manufacture of motor vehicles, trailers and semi-trailers	147,216.5	177,500.4	68,668.6	72,851.5	95,205.5
21 - Manufacture of other transport equipment	10,241.8	8,142.6	10,758.7	11,100.1	11,888.8
22 - Manufacture of furniture	2,898.6	3,019.6	3,550.5	4,369.9	4,773.1
23 - Other manufacturing	90,014.5	94,650.1	109,138.1	104,008.2	115,826.9
24 - Repair and installation of machinery and equipment	1,898.2	1,322.7	1,213.9	2,788.9	2,944.4
d. Electricity, gas, steam and air conditioning supply	192,738.8	289,433.0	246,316.7	354,279.6	364,822.4
e. Water supply; sewerage, waste management and remediation activities	7,633.7	10,689.0	11,812.5	15,343.1	13,584.1
f. Construction	361,598.3	437,486.1	347,132.2	322,043.8	427,324.4
01 - Construction of buildings	210,587.5	248,445.1	189,161.7	167,891.4	214,957.1
02 - Civil engineering	111,068.2	145,320.2	108,532.2	109,300.4	159,994.2
03 - Specialized construction activities	39,942.6	43,720.8	49,438.3	44,852.1	52,373.1
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	710,973.8	761,380.8	814,748.7	852,578.3	953,156.9
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	44,582.9	41,339.8	48,375.7	50,041.3	50,059.8
02 - Wholesale trade, except of motor vehicles and motorcycles	229,288.7	253,991.8	274,968.6	293,854.1	339,612.3
03 - Retail trade, except of motor vehicles and motorcycles	437,102.2	466,049.2	491,404.4	508,682.9	563,484.8
h. Transportation and storage	171,409.3	259,837.4	384,153.4	409,532.9	427,767.1
i. Accommodation and food service activities	23,758.1	24,977.6	28,983.3	27,999.8	29,824.1
j. Information and communication	161,043.7	175,424.2	185,111.9	198,416.8	211,348.3
k. Real estate activities	207,963.0	220,924.8	231,998.9	223,396.7	209,150.3
l. Professional, scientific and technical activities	113,664.6	124,656.2	124,198.6	123,592.1	134,405.4
01 - Legal and accounting activities	31,455.4	14,578.5	15,287.9	19,588.4	16,010.6
02 - Activities of head offices; management consultancy activities	3,349.6	9,662.5	8,544.9	9,869.0	12,075.9
03 - Architectural and engineering activities; technical testing and analysis	20,975.3	23,558.4	22,907.9	25,026.3	29,354.7
04 - Scientific research and development	6,288.1	7,624.8	4,732.0	9,268.6	10,651.7
05 - Advertising and market research	11,629.9	13,270.0	12,571.0	12,161.7	13,857.8
06 - Other professional, scientific and technical activities	39,015.1	54,750.2	58,990.7	46,427.3	51,260.2
07 - Veterinary activities	951.1	1,211.8	1,164.2	1,250.7	1,194.5
m. Administrative and support service activities	105,837.0	96,951.4	99,829.4	103,065.8	112,274.0
01 - Rental and leasing activities	2,831.5	3,400.6	3,499.0	3,186.2	3,309.5
02 - Employment activities	775.3	1,221.0	1,697.7	1,439.9	1,175.2
03 - Travel agency, tour operator, reservation service and related activities	18,382.0	16,299.1	20,448.6	21,231.1	25,228.8
04 - Security and investigation activities	3,522.9	4,420.4	4,573.9	4,130.7	3,822.2
05 - Services to buildings and landscape activities	3,182.8	3,186.7	3,189.9	2,448.0	3,698.5
06 - Office administrative, office support and other business support activities	77,142.5	68,423.5	66,420.4	70,629.9	75,039.7
n. Education	99,498.6	105,797.6	105,941.9	123,029.7	111,355.1
o. Human health and social work activities	82,607.2	76,308.2	69,891.1	75,002.6	81,213.4
p. Arts, entertainment and recreation	1,854.3	3,156.1	3,518.2	2,285.8	2,499.9
q. Other service activities	450,479.4	445,747.7	422,345.7	451,726.5	468,183.6
V. TRUST FUNDS AND NON PROFIT ORGANIZATIONS	517,331.6	562,512.4	592,179.0	590,525.8	615,919.8
VI. PERSONAL	9,443,867.1	10,091,015.0	10,512,179.3	10,790,437.3	11,695,312.4
VII. OTHER	39,435.9	66,039.6	55,260.0	48,049.5	64,279.3
TOTAL	20,266,870.8	21,973,387.6	22,041,664.6	22,848,893.5	24,683,416.4

Source: Core Statistics Department

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 30th June, 2023 (Provisional)

(Amount in Million Rupees)
(Number of Accounts in Unit)

SIZE OF ACCOUNTS (Rs.)	FOREIGN CONSTITUENTS		DOMESTIC CONSTITUENTS							
			Government		Non-Financial Public Sector		NBFC's		Private Sector Business	
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	730,336	1,908.3	293,421	1,082.4	14,984	13.5	37,335	52.1	7,844,434	21,332.5
25,000 to 50,000	58,309	2,064.1	42,340	1,516.6	570	19.7	1,657	58.3	501,434	17,558.9
50,000 to 100,000	51,733	3,736.7	45,448	3,190.5	548	39.2	1,384	98.8	309,361	21,101.7
100,000 to 150,000	30,578	3,768.9	21,753	2,632.1	276	34.2	1,046	130.1	164,757	19,955.9
150,000 to 200,000	17,911	3,113.3	12,558	2,103.7	225	38.8	661	115.2	94,923	15,873.2
200,000 to 300,000	26,065	6,415.4	12,535	3,044.3	275	68.1	929	227.1	129,904	31,495.0
300,000 to 400,000	16,608	5,738.8	7,459	2,574.6	204	70.0	599	208.6	79,956	27,683.0
400,000 to 500,000	14,218	6,412.5	5,186	2,327.5	132	58.5	391	175.3	54,319	24,114.3
500,000 to 750,000	23,248	13,950.3	9,488	5,723.8	310	193.0	828	504.3	103,669	62,510.1
750,000 to 1,000,000	13,262	11,758.8	5,539	4,806.3	222	195.8	552	477.7	57,510	50,031.0
1,000,000 to 2,000,000	27,107	37,633.2	15,469	22,586.7	553	801.3	1,314	1,882.6	127,328	174,727.9
2,000,000 to 3,000,000	12,433	30,587.3	6,070	14,800.4	452	1,153.4	694	1,702.7	55,829	134,562.4
3,000,000 to 4,000,000	7,113	24,508.5	3,402	11,717.2	220	767.8	401	1,370.7	32,025	109,890.2
4,000,000 to 5,000,000	5,209	23,375.6	2,225	9,947.5	163	731.2	412	1,888.4	20,985	93,302.4
5,000,000 to 6,000,000	4,270	23,010.5	1,946	10,619.2	129	703.9	321	1,741.0	18,339	98,215.6
6,000,000 to 7,000,000	2,908	18,702.1	1,358	8,790.7	106	684.6	177	1,154.2	11,419	73,807.9
7,000,000 to 8,000,000	2,212	16,424.9	1,044	7,770.7	89	664.8	162	1,217.9	8,679	64,699.2
8,000,000 to 9,000,000	1,650	13,945.0	1,099	9,391.3	68	572.8	138	1,168.4	6,955	58,731.9
9,000,000 to 10,000,000	1,422	13,549.1	804	7,657.3	56	531.6	95	893.8	5,928	56,223.2
10,000,000 to 100,000,000	11,725	279,129.0	11,489	374,704.3	1,451	57,320.8	1,961	61,443.9	65,016	1,542,310.1
100,000,000 to 500,000,000	540	98,495.3	3,631	731,778.1	723	165,478.8	531	110,482.9	4,719	936,877.0
500,000,000 to 1,000,000,000	39	26,164.9	793	572,804.0	226	147,367.8	108	73,182.2	579	386,082.6
1,000,000,000 to 5,000,000,000	21	40,172.7	598	1,088,338.7	318	611,731.6	208	375,607.7	448	784,510.4
5,000,000,000 to 10,000,000,000	2	13,503.9	65	576,525.6	21	210,673.1	19	131,881.2	55	358,200.7
10,000,000,000 & Over	1	19,552.2	14	227,647.1	16	224,569.3	9	137,989.9	20	372,267.1
TOTAL	1,058,920	737,621.2	505,734	3,704,080.6	22,337	1,424,483.6	51,932	905,655.3	9,698,591	5,536,064.2

3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 30th June, 2023 (Provisional)

(Amount in Million Rupees)
(Number of Accounts in Unit)

SIZE OF ACCOUNTS (Rs.)	DOMESTIC CONSTITUENTS								TOTAL	
	Trust Funds		Personal		Others		Sub Total			
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	503,490	5,127.4	48,530,155	136,524.6	128,214	747.2	57,352,033	164,879.7	58,082,369	166,788.0
25,000 to 50,000	5,570	199.6	4,849,489	174,660.5	33,256	611.5	5,434,316	194,625.2	5,492,625	196,689.3
50,000 to 100,000	7,113	512.1	5,697,242	409,122.4	20,501	935.1	6,081,597	434,999.7	6,133,330	438,736.4
100,000 to 150,000	3,266	390.8	3,470,651	424,201.3	8,812	972.0	3,670,561	448,316.4	3,701,139	452,085.3
150,000 to 200,000	3,484	338.7	2,341,557	406,455.1	4,976	220.3	2,458,384	425,145.1	2,476,295	428,258.4
200,000 to 300,000	7,214	1,780.5	2,718,000	658,890.7	12,539	3,006.2	2,881,396	698,511.9	2,907,461	704,927.2
300,000 to 400,000	1,574	543.7	1,420,823	489,700.5	3,343	1,171.8	1,513,958	521,952.1	1,530,566	527,690.9
400,000 to 500,000	1,339	604.0	871,437	389,561.7	3,851	1,637.0	936,655	418,478.4	950,873	424,890.9
500,000 to 750,000	2,739	1,637.8	1,178,571	711,476.0	3,405	1,921.7	1,299,010	783,966.8	1,322,258	797,917.2
750,000 to 1,000,000	1,872	1,619.1	587,140	510,827.2	1,420	1,207.1	654,255	569,164.2	667,517	580,923.0
1,000,000 to 2,000,000	5,073	7,448.1	922,676	1,265,926.5	4,398	5,867.3	1,076,811	1,479,240.4	1,103,918	1,516,873.6
2,000,000 to 3,000,000	2,848	6,993.8	325,282	782,100.1	1,073	2,557.3	392,248	943,870.1	404,681	974,457.3
3,000,000 to 4,000,000	2,444	8,463.4	153,181	523,658.9	211	724.5	191,884	656,592.7	198,997	681,101.2
4,000,000 to 5,000,000	1,395	6,240.7	90,874	405,618.9	125	544.7	116,179	518,273.8	121,388	541,649.4
5,000,000 to 6,000,000	1,424	7,545.7	71,602	384,144.1	150	823.3	93,911	503,792.9	98,181	526,803.4
6,000,000 to 7,000,000	687	4,473.7	39,939	257,554.2	209	1,346.6	53,895	347,812.1	56,803	366,514.2
7,000,000 to 8,000,000	520	3,870.4	30,556	227,619.3	44	330.2	41,094	306,172.4	43,306	322,597.3
8,000,000 to 9,000,000	376	3,189.7	23,215	196,271.6	36	307.0	31,887	269,632.5	33,537	283,577.5
9,000,000 to 10,000,000	399	3,807.3	18,461	175,171.6	28	263.8	25,771	244,548.5	27,193	258,097.6
10,000,000 to 100,000,000	5,187	147,843.5	118,023	2,428,039.3	445	13,205.8	203,572	4,624,867.7	215,297	4,903,996.7
100,000,000 to 500,000,000	849	172,379.8	2,666	457,702.0	99	14,863.2	13,218	2,589,562.0	13,758	2,688,057.3
500,000,000 to 1,000,000,000	121	73,939.4	151	98,006.4	1	918.0	1,979	1,352,300.4	2,018	1,378,465.3
1,000,000,000 to 5,000,000,000	91	151,823.0	70	126,658.2	5	10,097.7	1,738	3,148,767.4	1,759	3,188,940.0
5,000,000,000 to 10,000,000,000	1	5,147.5	-	-	-	-	161	1,282,428.1	163	1,295,932.0
10,000,000,000 & Over	-	-	1	55,421.8	-	-	60	1,017,894.2	61	1,037,446.4
TOTAL	559,076	615,919.8	73,461,762	11,695,312.9	227,141	64,279.3	84,526,573	23,945,794.7	85,585,493	24,683,415.9

Source: Core Statistics Department

3.5 Province/Region and Categories of Deposit Holders

Period end Position

(Billion Rupees)

Provinces/ Regions	Category	Dec-2022			Mar-2023			Jun-2023 ^B		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Overall	Foreign Constituents	32.62	600.51	633.13	39.55	679.65	719.20	46.32	691.31	737.62
	Government	84.63	3,475.72	3,560.35	110.26	3,414.96	3,525.22	91.30	3,612.78	3,704.08
	Non-Financial Public Sector Enterprises	9.53	1,106.24	1,115.76	24.49	1,226.47	1,250.95	13.93	1,410.56	1,424.48
	NBFCs & Financial Auxiliaries	1.75	757.68	759.44	1.36	851.41	852.77	2.80	902.85	905.66
	Private Sector (Business)	285.85	4,527.52	4,813.37	282.94	4,788.81	5,071.75	383.95	5,152.11	5,536.06
	Trust Funds & Non Profit Organizations	7.81	584.37	592.18	6.35	584.17	590.53	13.18	602.74	615.92
	Personal/Individuals	1,618.05	8,894.13	10,512.18	1,632.81	9,157.63	10,790.44	1,815.69	9,879.62	11,695.31
	Others	5.26	50.00	55.26	11.47	36.58	48.05	15.43	48.85	64.28
	Total	2,045.50	19,996.17	22,041.66	2,109.22	20,739.67	22,848.89	2,382.61	22,300.81	24,683.42
Punjab	Foreign Constituents	24.67	215.25	239.92	29.53	242.21	271.74	34.32	269.94	304.27
	Government	22.52	1,341.07	1,363.58	43.63	1,386.16	1,429.79	26.24	1,471.36	1,497.60
	Non-Financial Public Sector Enterprises	2.81	613.60	616.41	20.76	686.72	707.48	4.49	761.90	766.39
	NBFCs & Financial Auxiliaries	0.35	130.94	131.30	0.30	113.82	114.12	0.36	127.29	127.65
	Private Sector (Business)	166.55	1,757.06	1,923.61	159.39	1,832.63	1,992.02	219.17	2,088.71	2,307.88
	Trust Funds & Non Profit Organizations	3.83	217.90	221.74	2.80	208.57	211.37	7.21	222.16	229.38
	Personal/Individuals	924.70	4,463.11	5,387.81	946.70	4,670.31	5,617.01	1,067.12	5,104.41	6,171.53
	Others	0.87	11.13	12.00	1.81	9.86	11.67	0.78	10.07	10.85
	Total	1,146.31	8,750.06	9,896.37	1,204.91	9,150.28	10,355.19	1,359.70	10,055.85	11,415.54
Sindh	Foreign Constituents	1.52	288.35	289.87	2.10	325.30	327.40	2.15	315.93	318.08
	Government	10.90	767.52	778.42	15.15	728.25	743.39	11.55	792.67	804.22
	Non-Financial Public Sector Enterprises	4.85	229.95	234.80	1.66	247.56	249.22	6.68	285.61	292.29
	NBFCs & Financial Auxiliaries	0.01	534.90	534.92	0.03	665.39	665.42	1.40	715.78	717.19
	Private Sector (Business)	55.95	2,054.18	2,110.13	58.04	2,186.14	2,244.17	60.20	2,122.56	2,182.77
	Trust Funds & Non Profit Organizations	1.38	259.80	261.18	1.48	274.93	276.41	1.80	274.11	275.91
	Personal/Individuals	135.77	2,707.76	2,843.53	135.92	2,690.99	2,826.91	152.10	2,849.45	3,001.55
	Others	0.02	10.29	10.30	0.07	3.90	3.97	0.06	7.97	8.03
	Total	210.39	6,852.74	7,063.14	214.45	7,122.46	7,336.91	235.96	7,364.07	7,600.04
Khyber Pakhtunkhwa	Foreign Constituents	3.07	16.52	19.58	3.59	17.57	21.16	4.31	17.43	21.74
	Government	20.33	324.03	344.35	22.01	311.18	333.19	20.68	310.29	330.96
	Non-Financial Public Sector Enterprises	0.73	27.02	27.75	0.54	41.84	42.37	0.62	29.76	30.37
	NBFCs & Financial Auxiliaries	0.04	50.02	50.06	0.03	30.68	30.71	0.05	1.76	1.81
	Private Sector (Business)	38.01	123.81	161.82	38.85	119.48	158.33	57.62	163.22	220.84
	Trust Funds & Non Profit Organizations	1.39	14.19	15.58	1.06	19.96	21.02	1.55	21.07	22.62
	Personal/Individuals	294.38	640.72	935.10	289.04	653.30	942.34	312.05	700.06	1,012.11
	Others	2.16	21.18	23.35	1.97	16.02	17.99	0.48	12.65	13.13
	Total	360.10	1,217.49	1,577.59	357.10	1,210.02	1,567.11	397.35	1,256.23	1,653.58
Balochistan	Foreign Constituents	0.03	1.41	1.43	0.01	1.61	1.62	0.01	1.66	1.67
	Government	19.00	125.61	144.61	17.39	131.20	148.59	17.41	133.36	150.77
	Non-Financial Public Sector Enterprises	0.57	17.95	18.52	0.48	17.16	17.64	0.56	21.07	21.63
	NBFCs & Financial Auxiliaries	-	1.45	1.45	-	1.24	1.24	..	1.42	1.42
	Private Sector (Business)	12.46	60.91	73.37	14.45	58.39	72.85	23.81	89.10	112.91
	Trust Funds & Non Profit Organizations	0.13	4.72	4.84	0.09	4.73	4.82	0.23	4.70	4.92
	Personal/Individuals	48.63	165.24	213.87	57.17	175.24	232.41	65.49	190.47	255.96
	Others	2.07	0.64	2.71	7.29	0.89	8.18	14.09	0.78	14.87
	Total	82.88	377.93	460.81	96.89	390.46	487.35	121.61	442.55	564.16
Islamabad	Foreign Constituents	0.14	70.48	70.62	0.12	82.64	82.76	0.15	73.43	73.58
	Government	3.12	882.36	885.48	1.66	822.35	824.01	7.74	861.08	868.83
	Non-Financial Public Sector Enterprises	0.35	213.43	213.78	..	228.33	228.33	0.97	304.80	305.77
	NBFCs & Financial Auxiliaries	-	29.22	29.22	-	27.73	27.73	-	47.08	47.08
	Private Sector (Business)	1.99	505.15	507.13	1.83	565.27	567.10	2.62	647.11	649.74
	Trust Funds & Non Profit Organizations	0.58	86.09	86.67	0.49	74.20	74.69	0.48	77.32	77.80
	Personal/Individuals	17.17	683.02	700.19	16.48	693.28	709.76	17.86	731.81	749.68
	Others	0.12	6.72	6.84	0.16	5.89	6.05	0.01	17.35	17.36
	Total	23.46	2,476.46	2,499.92	20.74	2,499.70	2,520.44	29.84	2,759.98	2,789.82
Gilgit- Baltistan	Foreign Constituents	0.29	0.23	0.52	0.16	0.25	0.41	0.11	0.35	0.46
	Government	7.73	13.02	20.75	8.50	11.96	20.46	6.59	14.56	21.14
	Non-Financial Public Sector Enterprises	0.21	4.00	4.20	1.03	4.20	5.22	0.59	5.63	6.22
	NBFCs & Financial Auxiliaries	1.29	4.91	6.20	0.94	7.09	8.03	0.93	3.45	4.38
	Private Sector (Business)	4.03	5.64	9.67	3.50	5.67	9.16	5.27	10.93	16.20
	Trust Funds & Non Profit Organizations	0.41	0.45	0.86	0.35	0.44	0.78	0.75	0.46	1.21
	Personal/Individuals	17.21	27.52	44.73	14.64	36.89	51.53	17.66	36.68	54.34
	Others	0.02	0.01	0.03	0.02	0.01	0.03	0.01	0.02	0.03
	Total	31.19	55.78	86.97	29.13	66.50	95.63	31.91	72.08	104.00

3.5 Province/Region and Categories of Deposits Holders

Period end Position

(Billion Rupees)

Provinces/ Regions	Category	Dec-2022			Mar-2023			Jun-2023 ^F		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
AJK	Foreign Constituents	2.91	8.27	11.18	4.03	10.07	14.10	5.27	12.56	17.83
	Government	1.05	22.11	23.16	1.92	23.87	25.78	1.10	29.46	30.56
	Non-Financial Public Sector Enterprises	0.01	0.29	0.30	0.02	0.66	0.68	0.01	1.80	1.81
	NBFCs & Financial Auxiliaries	0.06	6.23	6.29	0.06	5.45	5.51	0.06	6.08	6.14
	Private Sector (Business)	6.86	20.77	27.63	6.88	21.23	28.11	15.25	30.48	45.73
	Trust Funds & Non Profit Organizations	0.08	1.23	1.32	0.09	1.34	1.43	1.16	2.92	4.08
	Personal/Individuals	180.19	206.77	386.96	172.86	237.62	410.48	183.41	266.74	450.15
	Others	..	0.02	0.03	0.15	0.01	0.16	..	0.01	0.01
	Total	191.16	265.70	456.86	185.99	300.26	486.25	206.25	350.04	556.29

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

"Outstanding deposits" show position of deposits held by banks at the end of the period (30th June or 31st December). Deposits are the amount held in various types of deposit accounts by bank, such as demand deposits, time and saving deposits. Deposits include all types of deposits excluding interbank deposits, placements and margin deposits (deposits held by banks as collateral against letters of credits, letters of guarantees).

Foreign Constituents: This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

Government: This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

NFPSEs (Non-financial Public Sector Enterprises): These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

NBFCs & Fin Aux: NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

Private Sector Business: Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

Trust Fund: This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

Personal: This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

Others: This includes all those, which are not classified elsewhere.

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

3.6 Classification of Scheduled Banks' Deposits by Size of Accounts

All Banks

(End period: Million Rupees)

SIZE OF ACCOUNTS (Rs.)	2023			
	Mar		Jun ^P	
	No of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	51,130,945	126,291.8	58,082,369	166,788.0
25,000 to 50,000	7,823,318	264,694.5	5,492,625	196,689.3
50,000 to 100,000	7,299,543	517,202.6	6,133,330	438,736.4
100,000 to 150,000	3,645,320	442,918.3	3,701,139	452,085.3
150,000 to 200,000	6,003,525	1,112,410.1	2,476,295	428,258.4
200,000 to 300,000	2,114,565	514,986.3	2,907,461	704,927.2
300,000 to 400,000	1,192,103	410,174.6	1,530,566	527,690.9
400,000 to 500,000	774,841	345,948.5	950,873	424,890.9
500,000 to 750,000	1,031,054	616,993.0	1,322,258	797,917.2
750,000 to 1,000,000	516,883	449,608.1	667,517	580,923.0
1,000,000 to 2,000,000	961,783	1,324,099.3	1,103,918	1,516,873.6
2,000,000 to 3,000,000	360,810	867,536.7	404,681	974,457.3
3,000,000 to 4,000,000	175,194	601,396.7	198,997	681,101.2
4,000,000 to 5,000,000	108,123	482,677.8	121,388	541,649.4
5,000,000 to 6,000,000	87,986	472,081.3	98,181	526,803.4
6,000,000 to 7,000,000	50,903	327,999.0	56,803	366,514.2
7,000,000 to 8,000,000	38,577	287,185.1	43,306	322,597.3
8,000,000 to 9,000,000	30,371	256,942.7	33,537	283,577.5
9,000,000 to 10,000,000	25,273	239,942.1	27,193	258,097.6
10,000,000 to 100,000,000	184,002	4,284,836.4	215,297	4,903,996.7
100,000,000 to 500,000,000	12,203	2,334,299.4	13,758	2,688,057.3
500,000,000 to 1,000,000,000	1,837	1,190,011.1	2,018	1,378,465.3
1,000,000,000 to 5,000,000,000	1,621	2,925,376.1	1,759	3,188,940.0
5,000,000,000 to 10,000,000,000	141	938,803.9	163	1,295,932.0
10,000,000,000 & Over	83	1,514,478.2	61	1,037,446.4
TOTAL	83,571,004	22,848,893.5	85,585,493	24,683,415.9

Source: Core Statistics Department, SBP

Notes:-

1. Classification of size wise deposits has been improved by collecting data from all Scheduled banks based on actual size of each account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 750,000 stands for Rs. 500,000 and over but less than Rs. 750,000
3. 'No of Accounts' represents the total number of deposits which fall in the respective class.
4. 'Amount' represents the total amount of all deposits falling in the particular class.
5. This Data is being published on quarterly basis w.e.f. March, 2023.

3.7 Number of Banks' Accounts and Depositors in Pakistan¹

All Banks

(In Thousands)

	Jun-22 ^R	Dec-22 ^R	Jun-23 ^P
No. of Accounts			
Total Accounts	159,342	167,409	177,825
Active Accounts	108,050	108,138	110,380
Dormant Accounts	51,292	59,270	67,445
Total Accounts-Male	111,025	115,870	122,173
Active Accounts-Male	75,355	75,159	76,552
Dormant Accounts-Male	35,670	40,711	45,621
Total Accounts-Female	42,655	45,954	49,319
Active Accounts-Female	30,249	30,539	31,099
Dormant Accounts-Female	12,405	15,415	18,220
Total Accounts-Transgender	10	7	6
Active Accounts-Transgender	1	1	1
Dormant Accounts-Transgender	9	6	5
No. of Depositors²			
Total Depositors	77,860	80,807	83,338
Active Depositors	63,773	64,348	64,856
Dormant Depositors	36,667	41,606	46,358
Total Depositors-Male	50,878	52,152	54,037
Active Depositors-Male	42,078	42,048	42,615
Dormant Depositors-Male	25,075	27,895	30,924
Total Depositors-Female	26,350	28,074	29,080
Active Depositors-Female	21,283	21,821	21,776
Dormant Depositors-Female	10,011	12,230	14,211
Total Depositors-Transgender	3	1	1
Active Depositors-Transgender	..	..	..
Dormant Depositors-Transgender	3	..	..

P: Provisional, R: Revised

Source: Core Statistics Department

1. It includes all accounts of individuals, corporates, public and private institutions etc. maintained with Scheduled Banks, Microfinance Banks and Developed Finance institutions.
2. Any account holder having multiple accounts in same/different banks/MFBs/DFIs is counted once.

3.8 Classification of Scheduled Banks' Advances by Size of Accounts All Banks

(End of Period : Million Rupees)

SIZE OF ACCOUNTS (Rs.)	2023			
	Mar		Jun ^P	
	No. of Accounts	Amount	No. of Accounts	Amount
Less Than 25,000	749,941	4,487.2	1,125,959	10,109.3
25,000 to 50,000	1,141,660	38,349.8	935,492	33,948.8
50,000 to 100,000	562,506	36,663.8	460,378	31,423.6
100,000 to 150,000	249,163	30,309.9	259,842	31,754.3
150,000 to 200,000	178,049	30,704.6	176,409	30,499.7
200,000 to 300,000	260,940	63,448.4	354,972	88,203.5
300,000 to 400,000	247,675	84,500.5	159,284	54,272.0
400,000 to 500,000	104,809	46,717.1	109,310	48,822.1
500,000 to 750,000	293,329	187,619.9	293,062	188,268.6
750,000 to 1,000,000	108,007	94,700.0	121,321	107,398.9
1,000,000 to 2,000,000	245,660	337,432.9	235,793	329,380.0
2,000,000 to 3,000,000	70,259	172,259.1	68,689	168,251.8
3,000,000 to 4,000,000	28,752	99,337.4	28,518	98,305.4
4,000,000 to 5,000,000	20,538	92,208.2	20,598	92,982.8
5,000,000 to 6,000,000	15,229	83,062.0	15,216	82,787.1
6,000,000 to 7,000,000	8,198	53,115.3	11,209	72,501.7
7,000,000 to 8,000,000	7,253	54,342.5	7,450	55,634.5
8,000,000 to 9,000,000	8,334	70,063.4	6,150	51,910.7
9,000,000 to 10,000,000	6,956	66,758.3	7,303	69,971.2
10,000,000 to 100,000,000	45,879	1,383,383.8	44,301	1,347,493.9
100,000,000 to 500,000,000	9,803	2,119,169.3	9,456	2,044,047.4
500,000,000 to 1,000,000,000	1,570	1,071,648.6	1,486	999,186.9
1,000,000,000 to 5,000,000,000	1,152	2,230,603.7	1,146	2,198,057.9
5,000,000,000 to 10,000,000,000	116	747,200.5	104	668,667.8
10,000,000,000 & Over	89	2,257,033.4	100	2,904,036.9
	4,365,867	11,455,119.7	4,453,548	11,807,916.8
			11,807,916.77	

Source: Core Statistics Department

Notes:

1. Classification of size wise advances has been improved by collecting data from all Scheduled banks based on actual size of each and every account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 750,000 stands for Rs. 500,000 and over but less than Rs. 750,000
3. 'No of Accounts' represents the total number of advances which fall in the respective class.
4. 'Amount' represents the total amount of all advances falling in the particular class.
5. This Data is being published on quarterly basis w.e.f. March 2023.

3.9 Classification of Scheduled Banks' Advances by Size of Accounts and Borrowers As on 30th June, 2023 (Provisional)

(Million Rupees)

SIZE OF ACCOUNTS (Rs.)	Foreign		Government		Non-Financial Public Sector		NBFCs		Private Sector (Business)		Trust Funds and Non- Profit Institutions		Personal		Others		TOTAL	
	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount
Less Than 25,000	-	-	24	-	25	-	51	0.0	97,458	665.9	4	-	1,027,882	9,434.8	515	8.5	1,125,959	10,109.3
25,000 to 50,000	-	-	1	0.0	-	-	1	0.0	97,781	3,869.3	-	-	835,723	29,946.0	1,986	133.4	935,492	33,948.8
50,000 to 100,000	-	-	-	-	5	0.4	4	0.3	101,212	7,684.8	2	0.2	357,516	23,712.8	1,639	25.2	460,378	31,423.6
100,000 to 150,000	-	-	1	0.1	-	-	7	0.9	93,714	11,414.7	-	-	165,626	20,333.9	494	4.7	259,842	31,754.3
150,000 to 200,000	-	-	1	0.2	2	0.3	9	1.5	56,817	9,753.4	3	0.5	119,361	20,713.4	216	30.3	176,409	30,499.7
200,000 to 300,000	-	-	-	-	5	1.2	11	2.9	192,212	47,918.6	1	0.2	162,286	40,182.7	457	97.9	354,972	88,203.5
300,000 to 400,000	-	-	-	-	1	0.4	16	5.7	78,819	26,604.6	3	0.9	80,218	27,584.7	227	75.7	159,284	54,272.0
400,000 to 500,000	-	-	-	-	4	1.8	20	9.6	50,951	22,841.3	2	1.3	58,201	25,914.3	132	53.8	109,310	48,822.1
500,000 to 750,000	-	-	1	0.6	3	1.9	34	20.8	70,557	42,293.7	6	3.7	222,430	145,928.0	31	19.8	293,062	188,268.6
750,000 to 1,000,000	-	-	1	0.9	4	3.3	50	51.7	47,645	42,543.8	15	20.6	73,570	64,742.2	36	36.5	121,321	107,398.9
1,000,000 to 2,000,000	-	-	4	2,004.6	18	26.5	411	658.8	63,921	90,008.7	33	50.5	171,257	236,585.3	149	45.6	235,793	329,380.0
2,000,000 to 3,000,000	-	-	6	14.2	15	37.8	102	254.9	28,700	71,136.1	13	33.6	39,848	96,775.1	5	0.0	68,689	168,251.8
3,000,000 to 4,000,000	-	-	1	3.8	17	58.1	47	162.4	12,847	44,522.5	7	23.7	15,588	53,519.4	11	15.5	28,518	98,305.4
4,000,000 to 5,000,000	-	-	1	4.9	8	35.5	37	167.0	10,321	47,017.5	11	50.7	10,215	45,700.9	5	6.3	20,598	92,982.8
5,000,000 to 6,000,000	-	-	1	5.9	11	60.7	20	107.9	7,048	37,976.6	5	27.4	8,131	44,608.7	-	-	15,216	82,787.1
6,000,000 to 7,000,000	-	-	2	12.7	7	45.0	15	97.1	7,205	46,670.1	9	56.5	3,971	25,620.5	-	-	11,209	72,501.7
7,000,000 to 8,000,000	-	-	2	15.0	12	89.3	13	96.3	4,531	33,905.2	6	45.6	2,886	21,483.1	-	-	7,450	55,634.5
8,000,000 to 9,000,000	-	-	2	17.9	6	51.0	8	68.2	3,734	31,542.2	4	35.0	2,394	20,180.1	2	16.4	6,150	51,910.7
9,000,000 to 10,000,000	-	-	-	-	7	66.2	7	66.5	3,630	34,756.2	2	19.1	3,657	35,063.2	-	-	7,303	69,971.2
10,000,000 to 100,000,000	1	21.5	52	2,542.5	155	6,181.0	211	7,602.4	37,692	1,206,359.7	72	3,591.1	6,107	120,603.9	11	591.7	44,301	1,347,493.9
100,000,000 to 500,000,000	-	-	50	12,169.1	154	41,793.6	124	29,471.4	9,028	1,943,677.2	20	4,297.0	73	11,579.2	7	1,059.8	9,456	2,044,047.4
500,000,000 to 1,000,000,000	-	-	13	8,298.1	58	40,699.7	48	31,036.0	1,358	913,539.8	7	4,363.2	2	1,250.1	-	-	1,486	999,186.9
1,000,000,000 to 5,000,000,000	-	-	34	75,276.6	107	240,071.4	55	108,804.1	947	1,767,888.1	1	1,000.0	2	5,017.7	-	-	1,146	2,198,057.9
5,000,000,000 to 10,000,000,000	-	-	8	55,901.0	50	320,938.7	9	62,102.0	37	229,726.0	-	-	-	-	-	-	104	668,667.8
10,000,000,000 & Over	-	-	40	1,730,996.3	48	1,007,669.4	6	89,221.0	6	76,150.2	-	-	-	-	-	-	100	2,904,036.9
TOTAL	1	21.5	245	1,887,264.3	722	1,657,833.3	1,316	330,009.4	1,078,171	6,790,466.4	226	13,620.9	3,366,944	1,126,479.9	5,923	2,221.1	4,453,548	11,807,916.8

Source: Core Statistics Department

3.10 Classification of Scheduled Banks' Advances by Borrowers All Banks

(End period: Million Rupees)

BORROWERS	2023			2023		
	Mar			Jun ^P		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
1. FOREIGN CONSTITUENTS	20.2	20.2	-	21.5	21.5	-
2. DOMESTIC CONSTITUENTS	11,455,099.5	11,332,174.3	122,925.2	11,807,895.3	11,680,126.4	127,768.9
I. GOVERNMENT	1,435,968.8	1,435,753.7	215.1	1,887,264.3	1,885,264.3	2,000.0
a. Federal Government	868,719.3	868,719.3	-	1,035,269.5	1,035,269.5	-
01. Commodity Operations	511,271.5	511,271.5	-	590,909.7	590,909.7	-
02. Others	357,447.7	357,447.7	-	444,359.8	444,359.8	-
b. Provincial Governments	567,249.6	567,034.4	215.1	851,994.8	849,994.8	2,000.0
01. Commodity Operations	560,314.4	560,099.3	215.1	845,000.7	843,000.7	2,000.0
02. Others	6,935.2	6,935.2	-	6,994.1	6,994.1	-
c. Local Bodies	-	-	-	-	-	-
II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)	1,506,538.8	1,506,538.8	-	1,657,833.3	1,657,833.3	-
01. Agriculture, hunting and forestry	-	-	-	-	-	-
02. Services	1,089.3	1,089.3	-	1,145.0	1,145.0	-
03. Utilities	555,681.9	555,681.9	-	583,517.7	583,517.7	-
04. Transport, storage and communications	404,058.8	404,058.8	-	450,384.2	450,384.2	-
05. Manufacturing	74,775.3	74,775.3	-	99,530.1	99,530.1	-
06. Mining and Quarrying	64,899.1	64,899.1	-	64,899.1	64,899.1	-
07. Construction	18,253.5	18,253.5	-	15,551.1	15,551.1	-
08. Commerce and Trade	383,015.4	383,015.4	-	440,386.1	440,386.1	-
09. Others	4,765.4	4,765.4	-	2,419.9	2,419.9	-
III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)	340,944.2	340,733.6	210.5	330,009.4	329,859.4	149.9
01. Mutual Funds and AMCs	3,743.7	3,743.7	-	6,948.2	6,948.2	-
02. Insurance & Pension Funds	3,812.6	3,812.6	-	3,678.4	3,678.4	-
03. MFIs and DFIs	252,499.4	252,499.4	-	217,496.1	217,496.1	-
04. Stock Exchange & Brokerage Houses	15,280.3	15,280.3	-	15,817.3	15,817.3	-
05. Modarabas	5,615.5	5,615.5	-	5,859.1	5,859.1	-
06. Other NBFIs	59,992.7	59,782.1	210.5	80,210.3	80,060.4	149.9
IV. PRIVATE SECTOR (BUSINESS)	7,025,312.6	6,905,041.8	120,270.8	6,790,466.4	6,667,221.2	123,245.2
a. Agriculture, forestry and fishing	338,498.1	239,246.5	99,251.6	343,915.6	242,109.2	101,806.5
01. Crop and animal production, hunting and related service activities	337,079.5	237,903.5	99,176.0	342,167.6	240,435.5	101,732.1
i. Growing of Wheat, Rice, Sugar Cane & Cotton	169,059.1	144,458.8	24,600.3	158,972.8	133,768.1	25,204.7
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables.	12,001.9	3,288.5	8,713.4	11,426.6	3,337.4	8,089.2
iii. Growing of other fruits, vegetables and crops	12,359.6	11,428.5	931.1	13,288.2	12,363.7	924.5
iv. Raising of livestock and other related activities	110,407.7	51,156.4	59,251.3	113,216.4	52,562.9	60,653.5
v. Other agricultural support activities	33,247.7	27,567.8	5,679.9	45,255.9	38,395.6	6,860.2
vi. Hunting, trapping and related service activities	3.5	3.5	-	7.8	7.8	-
02 - Forestry and logging	25.9	9.9	15.9	26.4	9.1	17.3
03 - Fishing and aquaculture	1,392.7	1,333.0	59.7	1,721.6	1,664.6	57.0
b. Mining and quarrying	67,188.5	67,179.5	9.1	77,015.4	77,006.4	9.1
01. Mining of coal and lignite	50,877.6	50,877.6	0.0	52,308.5	52,308.5	0.0
02. Extraction of crude petroleum and natural gas	14,242.6	14,242.6	-	18,110.9	18,110.9	-
03. Mining of metal ores	607.1	607.1	-	605.7	605.7	-
04. Other mining and quarrying	1,439.3	1,430.3	9.0	5,969.6	5,960.5	9.0
05. Mining support service activities	22.0	22.0	-	20.8	20.8	-
c. Manufacturing	4,621,086.3	4,608,035.9	13,050.4	4,416,698.1	4,403,452.8	13,245.4
01. Manufacture of food products	1,101,218.2	1,089,252.7	11,965.5	1,009,712.4	997,518.8	12,193.6
02. Manufacture of beverages	49,000.2	48,976.5	23.7	51,088.0	51,064.3	23.7
03. Manufacture of tobacco products	3,650.9	3,612.1	38.8	3,014.8	2,977.4	37.4
04. Manufacture of textiles	1,576,542.6	1,576,385.6	157.0	1,518,435.8	1,518,283.9	151.9
i. Preparation and spinning of textile fibers	545,421.4	545,421.0	0.4	533,280.7	533,280.3	0.4
ii. Weaving of textiles	322,561.8	322,486.3	75.5	315,299.7	315,224.7	74.9
iii. Finishing of textiles	297,958.5	297,948.7	9.8	281,286.2	281,276.4	9.8
iv. Manufacture of knitted and crocheted fabrics	52,341.4	52,300.8	40.7	51,895.2	51,854.6	40.7
v. Manufacture of made-up textile articles, except apparel	194,583.8	194,580.3	3.5	186,275.4	186,273.0	2.4
vi. Manufacture of carpets and rugs	1,154.7	1,151.8	2.9	1,117.7	1,114.8	2.9
vii. Manufacture of other textiles n.e.c.	162,520.9	162,496.7	24.2	149,280.8	149,260.1	20.7
05. Manufacture of wearing apparel	208,042.5	207,811.5	231.1	213,732.8	213,509.1	223.7
06. Manufacture of leather and related products	49,398.4	49,330.5	67.9	47,627.8	47,561.3	66.5
i. Tanning and dressing of leather; dressing and dyeing of fur	7,586.0	7,560.7	25.3	7,757.3	7,732.1	25.3
ii. Manufacture of luggage, handbags and the like, saddlery and harness	1,939.9	1,939.9	-	2,098.5	2,098.5	-
iii. Manufacture of footwear	39,872.4	39,829.8	42.6	37,772.0	37,730.8	41.2
a). Leather wear	32,030.6	31,988.0	42.6	29,949.6	29,908.4	41.2
b). Rubber and Plastic wear	7,841.8	7,841.8	-	7,822.4	7,822.4	-

3.10 Classification of Scheduled Banks' Advances by Borrowers All Banks

(End period: Million Rupees)

BORROWERS	2023			2023		
	Mar			Jun ^P		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
07. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	7,643.1	7,631.5	11.6	8,298.2	8,286.7	11.5
08. Manufacture of paper and paper products	99,728.4	99,694.4	34.0	95,559.1	95,525.9	33.2
09. Printing and reproduction of recorded media	16,315.1	16,299.9	15.1	17,134.8	17,120.0	14.8
10. Manufacture of coke and refined petroleum products	147,424.0	147,424.0	-	145,230.6	145,230.6	-
11. Manufacture of chemicals and chemical products	318,191.5	318,099.0	92.5	317,907.7	317,815.2	92.5
12. Manufacture of basic pharmaceutical products and pharmaceutical preparations	102,060.6	102,055.3	5.3	107,041.6	107,036.3	5.3
13. Manufacture of rubber and plastics products	84,234.2	84,198.2	36.0	73,468.2	73,435.0	33.2
14. Manufacture of other non-metallic mineral products	297,692.9	297,657.3	35.6	299,995.4	299,961.1	34.3
15. Manufacture of basic metals	208,442.0	208,347.7	94.3	201,643.7	201,551.3	92.4
16. Manufacture of fabricated metal products, except machinery and equipment	32,511.5	32,502.7	8.8	29,075.0	29,066.6	8.4
17. Manufacture of computer, electronic and optical products	8,554.5	8,553.6	0.9	9,411.5	9,410.6	0.9
18. Manufacture of electrical equipment	131,069.4	131,053.4	16.0	114,263.3	114,247.8	15.5
19. Manufacture of machinery and equipment	20,945.5	20,928.8	16.7	20,173.8	20,162.1	11.7
20. Manufacture of motor vehicles, trailers and semi-trailers	88,548.6	88,545.7	2.9	66,697.5	66,694.7	2.8
21. Manufacture of other transport equipment	14,347.6	14,347.5	0.1	13,711.2	13,711.1	0.1
22. Manufacture of furniture	5,967.3	5,890.9	76.4	6,069.5	5,993.4	76.1
23 Other manufacturing	47,282.0	47,161.9	120.1	45,132.0	45,016.0	116.0
24. Repair and installation of machinery and equipment	2,275.1	2,275.1	-	2,273.6	2,273.6	-
d. Electricity, gas, steam and air conditioning supply	603,507.3	603,501.5	5.8	570,493.5	570,487.8	5.7
e. Water supply; sewerage, waste management and remediation activities	13,805.8	13,805.7	0.1	14,546.7	14,546.6	0.1
f. Construction	195,182.3	194,945.3	237.0	190,232.7	190,006.1	226.7
01. Construction of buildings	143,542.6	143,340.5	202.2	139,806.4	139,609.5	196.9
02. Civil engineering	48,346.8	48,312.0	34.8	47,155.9	47,126.1	29.8
03. Specialized construction activities	3,292.9	3,292.9	-	3,270.4	3,270.4	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	472,900.2	469,082.1	3,818.1	434,272.1	430,497.8	3,774.3
01. Wholesale and retail trade and repair of motor vehicles and motorcycles	31,578.7	31,202.2	376.5	28,640.1	28,279.0	361.1
02. Wholesale trade, except of motor vehicles and motorcycles	275,343.3	275,197.5	145.8	242,155.6	242,014.5	141.1
03. Retail trade, except of motor vehicles and motorcycles	165,978.2	162,682.4	3,295.8	163,476.4	160,204.2	3,272.1
h. Transportation and storage	117,579.0	114,311.1	3,267.9	116,975.3	113,421.5	3,553.8
i. Accommodation and food service activities	36,937.6	36,795.3	142.3	36,929.8	36,789.2	140.7
j. Information and communication	310,201.9	310,167.1	34.9	328,024.0	327,989.8	34.2
k. Real estate activities	35,566.2	35,565.4	0.8	36,253.8	36,252.9	0.8
l. Professional, scientific and technical activities	54,084.8	54,077.5	7.3	58,825.7	58,818.3	7.3
m. Administrative and support service activities	50,176.7	49,920.1	256.6	48,304.6	48,026.6	278.0
n. Education	32,382.5	32,264.2	118.3	33,435.0	33,322.1	113.0
o. Human health and social work activities	16,787.8	16,736.8	51.0	16,964.8	16,933.9	30.9
p. Arts, entertainment and recreation	1,683.7	1,677.9	5.8	1,889.4	1,883.9	5.4
q. Other service activities	57,743.7	57,730.0	13.7	65,689.8	65,676.5	13.3
V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS	14,552.6	14,552.6	-	13,620.9	13,620.9	-
VI. PERSONAL	1,128,932.4	1,127,182.2	1,750.2	1,126,479.9	1,124,619.3	1,860.7
a. Bank Employees	249,198.1	247,456.8	1,741.2	266,050.4	264,199.0	1,851.4
b. Consumer Financing	879,015.5	879,006.5	9.0	859,736.4	859,727.1	9.3
01. For house building	214,900.1	214,900.1	-	212,314.9	212,314.9	-
02. For transport i.e., purchase of car etc	316,919.7	316,917.8	1.9	293,728.1	293,726.0	2.1
03. Credit cards	89,151.9	89,151.9	-	93,786.4	93,786.4	-
04. Consumers durable	6,873.2	6,867.6	5.6	7,280.5	7,274.7	5.8
05. Personal loans	251,170.6	251,169.2	1.4	252,626.6	252,625.2	1.4
c. Other	718.8	718.8	-	693.1	693.1	-
VII. OTHER	2,850.2	2,371.7	478.6	2,221.1	1,708.0	513.1
TOTAL	11,455,119.7	11,332,194.5	122,925.2	11,807,916.8	11,680,147.9	127,768.9

Source: Core Statistics Department

Note: This Data is being published on quarterly basis w.e.f. March 2023.

3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

(End of Period: Million Rupees)

SECURITIES	2023			2023		
	Mar			Jun ^P		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
I. Gold, Bullion, Gold & Silver Ornaments and Precious Metals	101,980.2	101,980.2		94,555.3	94,555.3	
II. Securities, Shares and Other Financial Instruments:	164,744.8	164,743.3	1.4	144,593.3	144,592.6	0.7
A. Quoted on the Stock Exchange:	69,021.9	69,021.9		74,020.6	74,020.6	
1. To Stock Brokers and Dealers:	38,752.0	38,752.0		39,011.6	39,011.6	
(a) Government and Other Trustee Securities	10,587.7	10,587.7		11,453.0	11,453.0	
(b) Shares and Debentures	26,573.7	26,573.7		25,204.5	25,204.5	
(c) Participation Term Certificates	-	-		-	-	
(d) Others	1,590.6	1,590.6		2,354.0	2,354.0	
2. To Others:	30,269.9	30,269.9		35,009.0	35,009.0	
(a) Government and Other Trustee Securities	1,324.9	1,324.9		6,047.3	6,047.3	
(b) Shares and Debentures	19,315.3	19,315.3		19,071.0	19,071.0	
(c) Participation Term Certificates	9.6	9.6		8.4	8.4	
(d) Others	9,620.1	9,620.1		9,882.3	9,882.3	
B. Unquoted on the Stock Exchange:	95,722.9	95,721.4	1.4	70,572.7	70,572.0	0.7
1. To Stock Brokers and Dealers:	11,850.2	11,850.2		11,450.6	11,450.6	
(a) Government and Other Trustee Securities	0.4	0.4		0.3	0.3	
(b) Shares and Debentures	11,559.2	11,559.2		11,168.3	11,168.3	
(c) Participation Term Certificates	-	-		-	-	
(d) Others	290.5	290.5		282.0	282.0	
2. To Others:	83,872.7	83,871.3	1.4	59,122.1	59,121.4	0.7
(a) Government and Other Trustee Securities	28,184.3	28,182.9	1.4	8,386.3	8,385.6	0.7
(b) Shares and Debentures	2,379.3	2,379.3		2,186.5	2,186.5	
(c) Participation Term Certificates	-	-		-	-	
(d) Others	53,309.1	53,309.1		48,549.4	48,549.4	
III. Merchandise	3,001,915.7	3,001,700.5	215.2	2,777,642.9	2,775,642.9	2,000.1
A. Food Items:	949,630.2	949,415.1	215.2	819,941.4	817,941.4	2,000.1
1. Wheat	383,305.2	383,090.1	215.1	349,488.9	347,488.9	2,000.0
2. Rice and Paddy	139,485.2	139,485.2		103,956.2	103,956.2	
3. Other Grains & Pulses:	9,686.0	9,685.9	0.1	8,320.9	8,320.8	0.1
(a) Indigenous	7,762.9	7,762.9	0.1	6,936.1	6,936.0	0.1
(b) Imported	1,923.0	1,923.0		1,384.8	1,384.8	
4. Edible Oils:	92,209.0	92,209.0		92,358.2	92,358.2	
(a) Indigenous	87,393.1	87,393.1		87,077.8	87,077.8	
(b) Imported	4,815.9	4,815.9		5,280.5	5,280.5	
5. Sugar:	239,849.5	239,849.5		184,128.4	184,128.4	
(a) Indigenous	236,650.6	236,650.6		182,808.8	182,808.8	
(b) Imported	3,198.9	3,198.9		1,319.6	1,319.6	
6. Kariana And Spices	3,333.9	3,333.9		2,761.3	2,761.3	
7. Fish And Fish Preparations	1,342.6	1,342.6		538.1	538.1	
8. Other Food Items:	80,419.0	80,419.0		78,389.3	78,389.3	
(a) Indigenous	79,524.9	79,524.9		77,389.7	77,389.7	
(b) Imported	894.1	894.1		999.6	999.6	
B. Raw Materials:	729,049.4	729,049.4		691,689.7	691,689.7	
1. Cotton Raw:	175,545.9	175,545.9		165,219.7	165,219.7	
(a) Indigenous	156,888.8	156,888.8		146,386.2	146,386.2	
(b) Imported	18,657.1	18,657.1		18,833.5	18,833.5	
2. Synthetic Fibers:	15,639.0	15,639.0		14,531.9	14,531.9	
(a) Indigenous	13,402.9	13,402.9		13,498.8	13,498.8	
(b) Imported	2,236.1	2,236.1		1,033.1	1,033.1	
3. Fertilizers:	67,444.1	67,444.1		68,266.8	68,266.8	
(a) Indigenous	61,248.8	61,248.8		63,257.0	63,257.0	
(b) Imported	6,195.3	6,195.3		5,009.8	5,009.8	
4. Petroleum Crude:	175,378.8	175,378.8		149,959.0	149,959.0	
(a) Indigenous	127,686.1	127,686.1		106,138.5	106,138.5	
(b) Imported	47,692.7	47,692.7		43,820.5	43,820.5	
5. Iron and Steel:	125,650.7	125,650.7		123,239.1	123,239.1	
(a) Indigenous	82,149.9	82,149.9		82,144.5	82,144.5	
(b) Imported	43,500.8	43,500.8		41,094.6	41,094.6	
6. Wool & Goat Hair	14.8	14.8		14.8	14.8	
7. Hides & Skins	5,481.1	5,481.1		4,996.1	4,996.1	
8. Oil Seeds	11,721.2	11,721.2		10,971.3	10,971.3	
9. Pesticides & Insecticides:	6,153.1	6,153.1		6,729.0	6,729.0	
(a) Indigenous	5,142.5	5,142.5		6,231.7	6,231.7	
(b) Imported	1,010.6	1,010.6		497.3	497.3	
10. Other Raw Materials:	146,020.6	146,020.6		147,762.0	147,762.0	
(a) Indigenous	132,707.4	132,707.4		137,202.7	137,202.7	
(b) Imported	13,313.2	13,313.2		10,559.3	10,559.3	

3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

(End of Period: Million Rupees)

SECURITIES	2023			2023		
	Mar			Jun ^P		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
C. Finished/Manufactured Goods:	1,323,236.0	1,323,236.0		1,266,011.7	1,266,011.7	
1. Cotton Textiles:	292,430.9	292,430.9		296,950.2	296,950.2	
(a) Indigenous	281,539.0	281,539.0		286,444.6	286,444.6	
(b) Imported	10,891.9	10,891.9		10,505.6	10,505.6	
2. Cotton Yarn:	92,688.4	92,688.4		89,549.3	89,549.3	
(a) Indigenous	90,979.8	90,979.8		88,077.3	88,077.3	
(b) Imported	1,708.6	1,708.6		1,472.0	1,472.0	
3. Other Textiles:	227,078.2	227,078.2		232,392.6	232,392.6	
(a) Indigenous	225,083.8	225,083.8		228,626.8	228,626.8	
(b) Imported	1,994.4	1,994.4		3,765.7	3,765.7	
4. Machinery:	70,177.6	70,177.6		55,334.8	55,334.8	
(a) Indigenous	34,278.9	34,278.9		32,308.7	32,308.7	
(b) Imported	35,898.7	35,898.7		23,026.1	23,026.1	
5. Handloom Products	37.6	37.6		64.4	64.4	
6. Carpets & Rugs	957.8	957.8		916.9	916.9	
7. Readymade Garments	100,150.4	100,150.4		93,333.2	93,333.2	
8. Cement and Cement Products:	141,796.9	141,796.9		147,194.4	147,194.4	
(a) Indigenous	138,486.5	138,486.5		144,501.8	144,501.8	
(b) Imported	3,310.4	3,310.4		2,692.6	2,692.6	
9. Sports Goods	2,685.7	2,685.7		1,585.9	1,585.9	
10. Surgical Instruments	8,821.5	8,821.5		7,472.2	7,472.2	
11. Chemicals & Dyes	62,269.5	62,269.5		61,568.0	61,568.0	
12. Other Finished Goods:	324,141.3	324,141.3		279,650.0	279,650.0	
(a) Indigenous	307,156.6	307,156.6		270,273.4	270,273.4	
(b) Imported	16,984.7	16,984.7		9,376.6	9,376.6	
IV. Fixed Assets Including Machinery	2,152,521.7	2,151,856.9	664.8	2,160,034.7	2,159,351.5	683.2
A. Transport Equipments	817,170.6	816,649.6	521.0	781,707.3	781,172.2	535.0
B. Furniture & Fixtures	15,888.9	15,888.9		15,349.9	15,349.9	
C. Office Equipments	46,170.3	46,170.3		46,523.3	46,523.3	
D. Other Machinery & Equipments	1,273,292.0	1,273,148.2	143.8	1,316,454.3	1,316,306.2	148.1
V. Real Estate	1,701,059.4	1,586,653.7	114,405.7	1,704,775.7	1,587,308.7	117,467.0
A. Land	580,999.8	467,979.5	113,020.4	569,125.6	452,908.7	116,216.9
1. Residential	223,356.6	222,607.5	749.1	212,340.8	211,530.8	810.0
(a) House	213,457.0	212,707.9	749.1	206,207.4	205,397.5	810.0
(b) Flat	9,899.6	9,899.6		6,133.4	6,133.4	
2. Non-Residential	357,643.2	245,372.0	112,271.3	356,784.8	241,377.9	115,406.9
(a) Commercial	171,687.6	171,684.8	2.8	165,285.7	165,284.6	1.1
(b) Industrial	36,214.4	36,214.4		36,643.5	36,643.5	
(c) Agriculture	139,442.8	27,174.3	112,268.5	143,617.9	28,212.2	115,405.8
(c) Others	10,298.4	10,298.4		11,237.6	11,237.6	
B. Buildings:	1,120,059.6	1,118,674.3	1,385.3	1,135,650.1	1,134,400.0	1,250.1
1. Residential	644,172.4	643,556.4	616.0	663,681.2	663,130.0	551.3
(a) House	558,063.0	557,447.0	616.0	578,157.7	577,606.4	551.3
(b) Flat	86,109.4	86,109.4		85,523.5	85,523.5	
2. Non-Residential	475,887.2	475,117.9	769.3	471,968.9	471,270.1	698.8
(a) Commercial	231,841.9	231,278.2	563.7	230,634.7	230,129.4	505.3
(b) Industrial	180,074.8	179,886.1	188.8	179,628.6	179,449.7	178.9
(c) Agriculture	35,995.1	35,978.3	16.8	36,826.7	36,812.1	14.6
(c) Others	27,975.3	27,975.3		24,878.9	24,878.9	
VI. Fixed Deposits and Insurance Policies	463,341.8	463,275.3	66.5	456,415.8	456,415.7	0.1
A. Bank Deposits	461,087.4	461,020.9	66.4	454,713.3	454,713.3	
1. Security Deposits	31,296.6	31,296.6		55,533.4	55,533.4	
2. Term Deposits (TDRs)	401,984.4	401,918.0	66.4	359,707.9	359,707.9	
3. Other Deposits	27,806.3	27,806.3		39,472.0	39,472.0	
B. Insurance Policies	2,254.4	2,254.4	0.1	1,702.5	1,702.5	0.1
VII. Others	3,663,177.2	3,658,580.0	4,597.3	4,258,728.2	4,254,110.5	4,617.7
A. Other Secured Advances	1,629,014.8	1,628,637.7	377.1	1,659,541.4	1,659,161.8	379.6
1. Receivables	607,276.7	607,276.7		524,758.7	524,608.7	149.9
2. Employees Benefits	573.9	573.9		598.9	598.9	
3. Others	1,021,164.2	1,020,787.0	377.1	1,134,183.8	1,133,954.1	229.7
B. Advances Secured by Guarantee(s)	2,034,162.4	2,029,942.3	4,220.1	2,599,186.8	2,594,948.7	4,238.1
1. Institutional Guarantee(s)	1,821,513.2	1,821,393.7	119.6	2,386,070.5	2,385,931.8	138.7
2. Individual Guarantee(s)	212,649.2	208,548.7	4,100.6	213,116.3	209,016.9	4,099.4
VIII. Unsecured Advances	206,378.8	203,404.4	2,974.4	211,170.9	208,170.6	3,000.2
1. Credit Cards	89,212.5	89,212.5		93,756.0	93,756.0	
2. Personal Loan	109,232.4	109,232.4		109,093.8	109,093.8	
3. Others	7,933.9	4,959.6	2,974.4	8,321.1	5,320.8	3,000.2
TOTAL	11,455,119.7	11,332,194.5	122,925.2	11,807,916.8	11,680,147.9	127,768.9

Note: This Data is being published on quarterly basis w.e.f. March 2023.

Source: Core Statistics Department

3.12 Classification of Scheduled Banks' Advances by Rates of Margin

(End period: Million Rupees)

RATES OF MARGIN (%)	2021		2022				2023			
	Dec		Jun		Dec ^R		Mar		Jun ^P	
	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount
0	1,726,997	2,944,784.4	1,838,669	3,112,000.3	2,080,080	3,459,023.7	2,595,960	4,110,893.1	3,328,577	4,752,843.1
5	54,259	212,582.7	55,753	208,837.6	58,261	207,075.8	60,328	181,354.0	56,825	173,680.0
10	332,931	899,489.8	808,356	840,303.7	360,070	807,590.6	669,417	1,028,479.6	124,632	973,892.3
15	23,770	583,295.8	41,379	965,357.9	676,090	1,386,089.2	46,406	869,947.9	46,856	845,390.7
20	1,168,136	1,227,867.0	638,322	1,364,702.1	534,700	1,353,876.3	505,818	1,208,752.0	478,657	1,136,291.0
25	348,720	2,621,924.1	340,808	2,562,583.1	99,676	2,402,734.6	181,796	2,336,742.5	129,761	2,404,650.8
30	88,253	300,864.5	85,285	334,614.2	74,533	402,214.6	65,786	498,548.4	62,126	365,318.3
33.33	10,822	22,567.5	10,319	17,352.0	1,218	9,747.8	1,056	14,605.0	723	7,913.6
35	23,564	188,111.0	25,324	232,728.3	27,649	207,262.9	19,485	186,422.3	17,360	218,235.2
40	40,567	267,019.5	38,920	239,012.0	43,671	211,536.6	44,191	238,876.0	40,003	195,781.1
45	7,873	72,408.0	8,400	117,831.2	11,335	120,494.4	10,016	113,598.1	8,728	107,239.1
50	34,097	188,270.5	37,962	216,497.2	161,346	420,234.5	130,420	382,381.3	124,048	339,592.8
55	4,347	58,675.8	3,871	51,824.0	6,864	54,077.4	5,669	56,642.1	5,431	44,970.0
60	4,192	44,204.8	3,925	50,227.6	5,526	60,832.0	5,561	74,164.1	5,541	74,126.7
65	3,924	57,258.6	3,088	42,692.6	4,556	77,227.7	4,320	43,285.3	4,275	35,697.9
70	3,468	25,353.2	2,619	20,140.1	4,129	26,975.0	3,856	25,658.7	3,691	26,808.2
75	3,230	26,350.6	3,506	22,657.9	3,410	26,599.0	3,363	19,945.2	3,617	21,543.4
80	2,968	19,767.0	2,103	16,314.2	5,861	88,756.4	3,136	23,071.5	3,042	19,101.1
85	2,582	17,760.6	1,896	15,177.8	3,031	26,104.8	2,857	11,857.4	2,779	15,429.4
90	3,464	12,258.0	2,538	10,525.0	3,388	26,362.4	3,129	9,622.9	2,858	13,517.8
95	1,629	9,503.1	1,860	10,043.4	2,884	27,213.4	2,069	11,014.1	2,514	10,456.8
99.99	3,793	10,030.1	4,443	12,445.2	170,708	162,001.8	1,228	9,258.2	1,504	25,437.6
TOTAL	3,893,586	9,810,346.2	3,959,346	10,463,867.6	4,338,986	11,564,031.1	4,365,867	11,455,119.7	4,453,548	11,807,917.1

Source: Core Statistics Department

Note: This Data is being published on quarterly basis w.e.f. March 2023.

3.13 Private Sector Business and Type of Financing-Overall

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23 ^P
A. Agriculture, forestry, and fishing	326,429	344,331	346,167	356,061	374,757	383,512
Trade finance	5,163	5,020	5,436	5,618	6,353	6,782
Working capital	240,177	234,027	233,120	235,809	247,523	247,580
Fixed investment	70,998	93,469	96,033	101,777	108,020	115,631
Construction Financing	1,151	1,054	1,045	1,053	1,050	1,032
Other	8,940	10,762	10,533	11,804	11,811	12,486
B. Mining and quarrying	64,099	78,461	78,906	79,727	71,141	77,030
Trade finance	2,114	1,765	2,154	1,979	1,624	1,569
Working capital	10,401	27,653	27,722	28,886	20,854	26,982
Fixed investment	50,175	47,660	47,709	47,533	47,335	47,153
Construction Financing	-	-	-	-	-	-
Other	1,410	1,383	1,322	1,329	1,329	1,325
C. Manufacturing	4,451,436	4,540,885	4,475,244	4,401,212	4,424,345	4,507,952
Trade finance	1,171,216	1,062,545	1,083,988	1,044,661	1,118,360	1,159,247
Working capital	1,750,989	1,812,794	1,742,576	1,715,091	1,665,049	1,712,981
Fixed investment	1,393,871	1,522,272	1,511,997	1,511,430	1,514,606	1,514,451
Construction Financing	22,180	22,794	21,227	21,077	20,639	20,470
Other	113,180	120,481	115,456	108,953	105,692	100,804
D. Electricity, gas, steam and air conditioning supply	620,224	571,642	555,258	537,277	538,455	514,875
Trade finance	8,399	7,217	6,999	6,914	6,948	6,404
Working capital	250,098	211,241	201,124	186,313	197,047	177,225
Fixed investment	356,879	351,106	345,618	343,035	333,260	329,778
Construction Financing	850	929	929	929	929	888
Other	3,998	1,149	588	86	270	579
E. Water supply; sewerage, waste management and remediation activities	22,442	14,547	14,636	17,787	17,938	15,607
Trade finance	13,291	1,617	1,803	1,736	2,151	2,463
Working capital	3,353	5,793	5,858	9,003	8,731	6,236
Fixed investment	5,364	7,066	6,956	6,832	6,940	6,871
Construction Financing	51	39	-	-	-	-
Other	383	31	19	216	116	37
F. Construction	188,365	190,233	190,223	191,278	193,456	194,637
Trade finance	624	252	152	152	152	752
Working capital	17,066	27,708	27,606	28,709	32,399	32,818
Fixed investment	24,142	25,128	24,866	22,836	22,702	22,313
Construction Financing	145,461	136,967	137,393	139,329	137,916	138,441
Other	1,073	178	206	252	287	313
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	531,595	451,824	443,743	470,022	493,176	504,970
Trade finance	83,421	49,461	49,728	51,695	57,186	54,040
Working capital	313,701	272,930	265,970	286,466	296,172	315,422
Fixed investment	91,296	78,066	75,538	76,386	79,991	81,299
Construction Financing	5,456	18,249	18,110	18,239	18,087	18,050
Other	37,721	33,118	34,397	37,238	41,740	36,160
H. Transportation and storage	127,188	118,757	117,616	119,017	118,470	120,878
Trade finance	3,510	2,457	2,441	2,411	2,413	2,468
Working capital	45,789	44,562	44,843	46,694	46,913	49,282
Fixed investment	71,220	64,702	63,373	62,639	61,604	61,297
Construction Financing	1,001	914	883	876	855	835
Other	5,668	6,121	6,076	6,397	6,686	6,995
I. Accommodation and food service activities	40,198	37,046	36,567	36,524	35,989	35,329
Trade finance	826	1,006	1,029	605	1,213	1,150
Working capital	10,777	10,598	10,276	10,280	10,410	10,185
Fixed investment	16,740	13,767	14,252	13,975	13,455	12,959
Construction Financing	10,973	10,184	9,847	10,543	9,707	9,808
Other	881	1,490	1,164	1,122	1,204	1,226

3.13 Private Sector Business and Type of Financing-Overall

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23 ^P
J. Information and communication	277,827	340,357	338,590	345,544	349,562	347,181
Trade finance	9,270	6,065	5,246	4,664	4,686	4,971
Working capital	24,849	41,109	41,275	39,609	46,962	39,842
Fixed investment	231,714	275,887	275,869	285,042	281,564	286,192
Construction Financing	275	1,296	1,186	1,184	1,177	1,116
Other	11,720	16,000	15,014	15,045	15,172	15,060
K. Real estate activities	37,084	36,254	36,007	35,404	34,154	33,752
Trade finance	-	-	-	-	-	-
Working capital	2,891	3,559	3,746	3,485	3,233	3,483
Fixed investment	9,047	6,758	6,865	6,772	6,760	6,348
Construction Financing	25,091	25,902	25,361	25,117	24,131	23,893
Other	55	35	34	30	29	29
L. Professional, scientific and technical activities	53,848	59,061	53,684	52,604	55,277	56,620
Trade finance	10,373	9,740	10,210	7,145	7,828	7,872
Working capital	25,904	33,381	28,605	30,415	31,880	32,913
Fixed investment	13,294	14,810	13,713	13,912	14,451	14,490
Construction Financing	195	820	820	820	816	816
Other	4,082	310	337	312	302	528
M. Administrative and support service activities	57,230	51,840	52,233	53,388	55,335	55,198
Trade finance	5,761	2,327	2,002	2,121	3,141	2,967
Working capital	32,260	28,112	27,341	28,878	27,524	27,869
Fixed investment	12,751	14,811	15,596	15,287	17,697	17,487
Construction Financing	113	-	-	-	-	-
Other	6,345	6,590	7,294	7,103	6,973	6,875
N. Education	36,167	33,435	33,613	34,347	32,485	31,677
Trade finance	16	573	122	348	347	347
Working capital	11,099	10,492	11,289	11,356	10,103	9,343
Fixed investment	10,682	11,160	12,144	12,028	11,753	11,990
Construction Financing	14,227	11,009	9,812	10,366	10,029	9,719
Other	143	201	245	249	253	279
O. Human health and social work activities	18,884	16,986	17,868	18,304	18,025	17,889
Trade finance	8	9	9	9	11	0
Working capital	4,812	3,987	3,863	4,460	4,494	4,310
Fixed investment	8,544	8,222	9,528	9,525	9,343	9,476
Construction Financing	5,432	4,686	4,359	4,199	4,068	3,996
Other	88	82	109	111	110	107
P. Arts, entertainment, and recreation	2,764	1,889	1,886	1,843	1,894	1,843
Trade finance	-	-	-	-	-	-
Working capital	932	1,013	1,011	997	1,005	987
Fixed investment	1,691	419	418	390	439	405
Construction Financing	130	449	449	449	442	442
Other	10	8	8	8	8	9
Q. Other service activities	72,118	71,461	67,143	68,559	65,967	63,245
Trade finance	2,610	2,946	1,304	1,172	1,077	1,579
Working capital	26,682	29,294	29,400	31,566	26,191	24,999
Fixed investment	28,970	28,727	28,448	27,970	28,308	28,451
Construction Financing	3,365	2,969	2,477	2,326	2,474	2,291
Other	10,491	7,525	5,514	5,525	7,918	5,926
Total	6,927,89	6,959,00	6,859,38	6,818,89	6,880,426	6,962,195

Source: Core Statistics Department

Notes:

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financings, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f June 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf

3.14 Private Sector Business and Type of Financing-SMEs

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23^P
A. Agriculture, forestry, and fishing	23,562	27,080	30,261	29,462	30,164	30,980
Trade finance	-	-	45	45	50	67
Working capital	15,922	17,969	19,963	19,036	18,710	18,456
Fixed investment	4,568	5,811	5,961	6,408	6,942	7,525
Construction Financing	1,015	5	1,011	19	19	18
Other	2,057	3,295	3,281	3,954	4,442	4,914
B. Mining and quarrying	2,094	1,082	1,158	1,242	1,130	1,120
Trade finance	27	57	91	123	122	58
Working capital	1,522	618	611	653	556	604
Fixed investment	545	406	455	466	452	458
Construction Financing	-	-	-	-	-	-
Other	-	-	-	-	-	-
C. Manufacturing	226,460	205,450	195,880	200,122	210,573	213,679
Trade finance	37,047	25,081	23,195	22,129	25,608	22,571
Working capital	155,916	146,738	139,437	143,491	149,196	154,643
Fixed investment	29,796	30,223	29,756	31,025	31,689	32,176
Construction Financing	734	314	293	290	274	266
Other	2,968	3,094	3,200	3,186	3,806	4,023
D. Electricity, gas, steam and air conditioning supply	3,276	2,771	2,784	2,686	2,660	2,667
Trade finance	103	20	20	20	20	0
Working capital	2,622	2,325	2,359	2,258	2,241	2,273
Fixed investment	532	422	394	398	388	383
Construction Financing	-	-	-	-	-	-
Other	18	3	11	11	10	10
E. Water supply; sewerage, waste management and remediation activities	166	174	143	158	181	147
Trade finance	-	-	-	-	27	-
Working capital	53	48	40	42	47	40
Fixed investment	107	95	83	80	72	71
Construction Financing	-	-	-	-	-	-
Other	5	31	19	36	36	37
F. Construction	16,936	14,576	14,662	14,905	14,462	14,221
Trade finance	37	2	2	2	2	2
Working capital	5,078	5,690	6,023	6,073	5,969	5,776
Fixed investment	1,807	2,085	2,131	2,361	2,196	2,301
Construction Financing	9,593	6,622	6,299	6,219	6,015	5,867
Other	422	178	206	249	280	275
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	169,231	165,428	159,435	165,546	162,114	168,272
Trade finance	7,768	4,935	4,711	4,651	4,867	4,632
Working capital	124,280	119,537	115,417	119,521	116,028	118,386
Fixed investment	25,443	26,662	26,460	28,380	27,513	31,352
Construction Financing	182	155	143	168	194	192
Other	11,557	14,140	12,705	12,826	13,512	13,711
H. Transportation and storage	23,614	21,198	19,992	20,606	19,538	21,041
Trade finance	40	33	25	22	21	10
Working capital	2,694	1,960	1,900	1,882	1,799	1,834
Fixed investment	17,382	15,012	13,910	14,224	12,829	13,972
Construction Financing	459	209	204	203	199	195
Other	3,038	3,984	3,952	4,275	4,689	5,029
I. Accommodation and food service activities	4,376	5,493	5,073	5,072	5,132	4,874
Trade finance	26	26	27	27	27	27
Working capital	1,867	1,739	1,677	1,690	1,739	1,536
Fixed investment	1,224	1,408	1,401	1,432	1,461	1,461
Construction Financing	407	954	927	924	912	816
Other	852	1,367	1,041	999	993	1,034

3.14 Private Sector Business and Type of Financing-SMEs

	(Million Rupees)					
PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23^P
J. Information and communication	4,669	5,085	5,319	5,325	5,282	5,643
Trade finance	289	132	129	142	144	154
Working capital	1,990	2,344	2,635	2,489	2,596	2,674
Fixed investment	1,968	2,289	2,288	2,431	2,267	2,559
Construction Financing	275	206	156	154	147	146
Other	147	113	111	109	128	110
K. Real estate activities	2,213	2,013	2,136	2,039	2,211	2,002
Trade finance	-	-	-	-	-	-
Working capital	432	341	413	364	376	382
Fixed investment	1,146	1,224	1,282	1,245	1,276	1,283
Construction Financing	580	412	407	400	529	308
Other	55	35	34	30	29	29
L. Professional, scientific and technical activities	18,791	18,461	16,183	16,801	16,631	17,757
Trade finance	2,198	1,760	1,744	1,847	1,881	2,085
Working capital	10,042	10,548	8,495	8,970	9,028	9,426
Fixed investment	3,094	6,098	5,874	5,888	5,663	6,049
Construction Financing	145	5	5	5	5	5
Other	3,313	50	64	92	54	192
M. Administrative and support service activities	13,015	10,109	10,150	10,134	10,288	10,537
Trade finance	733	412	400	350	354	419
Working capital	7,283	4,528	4,551	4,700	4,770	4,787
Fixed investment	2,587	2,159	2,171	2,242	2,453	2,609
Construction Financing	-	-	-	-	-	-
Other	2,412	3,011	3,029	2,843	2,712	2,722
N. Education	2,622	2,991	3,000	2,951	2,867	3,072
Trade finance	16	11	10	10	9	9
Working capital	925	1,206	1,044	1,034	1,004	1,089
Fixed investment	1,323	1,422	1,539	1,500	1,445	1,546
Construction Financing	216	151	161	158	156	149
Other	143	201	245	249	253	279
O. Human health and social work activities	2,049	2,796	1,877	2,042	1,904	2,202
Trade finance	8	9	9	9	11	-
Working capital	891	1,199	855	898	893	1,082
Fixed investment	940	1,396	798	920	796	920
Construction Financing	126	114	111	107	98	96
Other	84	78	105	107	105	103
P. Arts, entertainment, and recreation	355	258	254	247	243	231
Trade finance	-	-	-	-	-	-
Working capital	293	145	142	137	136	125
Fixed investment	48	102	101	99	97	94
Construction Financing	4	3	3	3	3	3
Other	10	8	8	8	8	9
Q. Other service activities	37,717	31,020	28,990	28,677	27,751	28,212
Trade finance	324	90	127	110	59	59
Working capital	13,405	9,591	8,852	8,954	8,077	8,079
Fixed investment	21,015	19,721	18,567	18,277	18,363	18,714
Construction Financing	59	53	52	51	50	48
Other	2,913	1,565	1,392	1,284	1,202	1,312
Total	551,145	515,986	497,296	508,015	513,129	526,656

Source: Core Statistics Department

Notes:

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financing, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f Jun 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf

3.15 Province/Region and Disbursement & Utilization of Advances

(Billion Rupees)

Period	Province/ Region	Disbursements	Utilization in same Region		Utilized in other Regions		Disbursed from other but Utilized in Given Region	Total Utilization		Utilization as % of Disbursement
			Amount	% of Regional Disbursement	Amount	% of Regional Disbursement		Amount	(%)	
Jan-Jun 2022	Punjab	8,609.72	8,319.52	96.63	290.19	3.37	864.27	9,183.79	42.12	106.67
	Sindh	11,187.72	10,423.73	93.17	763.99	6.83	268.06	10,691.79	49.04	95.57
	KPK	122.17	113.56	92.95	8.61	7.05	105.10	218.66	1.00	178.98
	Balochistan	17.21	16.93	98.38	0.28	1.62	120.41	137.34	0.63	798.07
	Islamabad	1,840.83	1,469.13	79.81	371.70	20.19	67.74	1,536.87	7.05	83.49
	Gilgit-Baltistan	6.97	6.86	98.55	0.10	1.45	0.82	7.69	0.04	110.34
	AJK	19.70	19.63	99.68	0.06	0.32	8.54	28.17	0.13	143.04
Total		21,804.31	20,369.37	93.42	1,434.94	6.58	1,434.94	21,804.31	100.00	
Jul-Dec 2022	Punjab	8,594.54	8,359.93	97.27	234.61	2.73	692.81	9,052.74	38.21	105.33
	Sindh	12,852.85	12,161.49	94.62	691.36	5.38	220.10	12,381.59	52.26	96.33
	KPK	117.74	110.25	93.64	7.49	6.36	162.87	273.12	1.15	231.97
	Balochistan	17.87	17.47	97.74	0.40	2.26	179.08	196.55	0.83	1,099.75
	Islamabad	2,083.02	1,614.36	77.50	468.66	22.50	137.28	1,751.64	7.39	84.09
	Gilgit-Baltistan	7.64	7.55	98.72	0.10	1.28	1.32	8.86	0.04	115.96
	AJK	18.43	18.41	99.89	0.02	0.11	9.18	27.59	0.12	149.71
Total		23,692.09	22,289.45	94.08	1,402.64	5.92	1,402.64	23,692.09	100.00	
Jan-Jun 2023 ¹	Punjab	9,088.11	8,816.74	97.01	271.38	2.99	1,007.81	9,824.55	40.24	108.10
	Sindh	11,932.42	11,487.20	96.27	445.21	3.73	245.78	11,732.98	48.05	98.33
	KPK	141.04	138.48	98.18	2.56	1.82	116.11	254.58	1.04	180.51
	Balochistan	19.50	19.17	98.31	0.33	1.69	164.17	183.34	0.75	940.17
	Islamabad	3,210.65	2,322.04	72.32	888.60	27.68	62.60	2,384.65	9.77	74.27
	Gilgit-Baltistan	8.97	8.91	99.30	0.06	0.70	1.40	10.31	0.04	114.87
	AJK	16.61	16.59	99.87	0.02	0.13	10.31	26.90	0.11	161.93
Total		24,417.30	22,809.13	93.41	1,608.17	6.59	1,608.17	24,417.30	100.00	

Source: Core Statistics Department

Notes:

1. Gross disbursements mean the amounts disbursed by banks during the period 1st Jan - 30th Jun & 1st Jul - 31st Dec either in Pak Rupee or in foreign currency against loans. It also includes loans re-priced, renewed or rolled over during the period. In case of running finance, the disbursed amount means total amount availed by the borrower during the period."

2. Place of Disbursements" refers to the place from where the funds are being issued by scheduled banks to the borrowers.

3. Place of Utilization" refers to the place where the funds are being utilized by borrower.

3.16 Province/Region and place of Disbursement and Utilization

(Billion Rupees)

Place of disbursement	Place of Utilization	Jan-Jun-22		Jul-Dec-22		Jan-Jun ^P -23	
		Amount	(%)	Amount	(%)	Amount	(%)
Punjab	Punjab	8,319.52	96.63	8,359.93	97.27	8,816.74	97.01
	Sindh	227.92	2.65	166.27	1.93	211.80	2.33
	KPK	17.01	0.20	22.68	0.26	20.22	0.22
	Balochistan	0.43	..	0.24	..	0.38	..
	Islamabad	38.07	0.44	37.46	0.44	33.88	0.37
	Gilgit-Baltistan	0.05	..	0.15	..	0.16	..
	AJK	6.70	0.08	7.81	0.09	4.94	0.05
Punjab Total		8,609.72	100.00	8,594.54	100.00	9,088.11	100.00
Sindh	Punjab	565.47	5.05	319.13	2.48	193.69	1.62
	Sindh	10,423.73	93.17	12,161.49	94.62	11,487.20	96.27
	KPK	50.79	0.45	97.44	0.76	54.38	0.46
	Balochistan	119.60	1.07	178.35	1.39	163.56	1.37
	Islamabad	25.91	0.23	94.03	0.73	27.05	0.23
	Gilgit-Baltistan	0.75	0.01	1.13	0.01	1.22	0.01
	AJK	1.47	0.01	1.28	0.01	5.31	0.04
Sindh Total		11,187.72	100.00	12,852.85	100.00	11,932.42	100.00
KPK	Punjab	3.21	2.62	0.16	0.13	0.24	0.17
	Sindh	1.62	1.32	1.44	1.22	0.68	0.48
	KPK	113.64	93.04	110.39	93.76	138.48	98.18
	Balochistan	-	-	..	..	-	-
	Islamabad	3.63	2.97	5.71	4.85	1.62	1.15
	Gilgit-Baltistan	..	..	-	-	-	-
	AJK	0.06	0.05	0.04	0.04	0.02	0.01
KPK Total		122.17	100.00	117.74	100.00	141.04	100.00
Balochistan	Punjab	..	0.01	0.01	0.08	..	..
	Sindh	0.28	1.61	0.39	2.18	0.33	1.68
	KPK	..	..	-	-	..	..
	Balochistan	16.93	98.38	17.47	97.74	19.17	98.31
	Islamabad	-	-	-	-	-	-
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	-	-	..	..	-	-
Balochistan Total		17.21	100.00	17.87	100.00	19.50	100.00
Islamabad	Punjab	295.58	16.06	373.50	17.93	813.85	25.35
	Sindh	38.24	2.08	52.00	2.50	32.97	1.03
	KPK	37.21	2.02	42.61	2.05	41.50	1.29
	Balochistan	0.36	0.02	0.46	0.02	0.22	0.01
	Islamabad	1,469.13	79.81	1,614.36	77.50	2,322.04	72.32
	Gilgit-Baltistan	0.01	..	0.04	..	0.02	..
	AJK	0.31	0.02	0.04	..	0.04	..
Islamabad Total		1,840.83	100.00	2,083.02	100.00	3,210.65	100.00
Gilgit-Baltistan	Punjab	..	0.03	..	0.01	0.01	0.13
	Sindh	-	-	-	-	-	-
	KPK	..	..	..	0.05	..	..
	Balochistan	0.02	0.27	0.03	0.38	..	0.01
	Islamabad	0.08	1.16	0.06	0.83	0.05	0.56
	Gilgit-Baltistan	6.86	98.55	7.55	98.72	8.91	99.30
	AJK	-	-	-	-	-	-
Gilgit-Baltistan Total		6.97	100.00	7.64	100.00	8.97	100.00
AJK	Punjab	0.01	0.04	0.01	0.04	0.02	0.09
	Sindh	..	0.01	-	-	..	..
	KPK	0.01	0.03	..	0.01	..	0.01
	Balochistan	-	-	-	-	-	-
	Islamabad	0.05	0.25	0.01	0.06	..	0.03
	Gilgit-Baltistan	..	..	-	-	-	-
	AJK	19.63	99.68	18.41	99.89	16.59	99.87
AJK Total		19.70	100.00	18.43	100.00	16.61	100.00
Grand Total		21,804.31		23,692.09		24,417.30	

Source: Core Statistics Department

3.17 Province/Region and Place of Utilization and Disbursement

(Billion Rupees)

Place of Utilization	Place of Disbursement	Jan-Jun-22		Jul-Dec-22		Jan-Jun ^P -23	
		Amount	(%)	Amount	(%)	Amount	(%)
Punjab	Punjab	8,319.52	90.59	8,359.93	92.35	8,816.74	89.74
	Sindh	565.47	6.16	319.13	3.53	193.69	1.97
	KPK	3.21	0.03	0.16	..	0.24	..
	Balochistan	..	..	0.01	..	..	..
	Islamabad	295.58	3.22	373.50	4.13	813.85	8.28
	Gilgit-Baltistan	..	..	..	..	0.01	..
	AJK	0.01	..	0.01	..	0.02	..
Punjab Total		9,183.79	100.00	9,052.74	100.00	9,824.55	100.00
Sindh	Punjab	227.92	2.13	166.27	1.34	211.80	1.81
	Sindh	10,423.73	97.49	12,161.49	98.22	11,487.20	97.91
	KPK	1.62	0.02	1.44	0.01	0.68	0.01
	Balochistan	0.28	..	0.39	..	0.33	..
	Islamabad	38.24	0.36	52.00	0.42	32.97	0.28
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	..	..	..	..	..	..
Sindh Total		10,691.79	100.00	12,381.59	100.00	11,732.98	100.00
KPK	Punjab	17.01	7.78	22.68	8.30	20.22	7.94
	Sindh	50.79	23.23	97.44	35.68	54.38	21.36
	KPK	113.64	51.97	110.39	40.42	138.48	54.39
	Balochistan	..	..	-	-	..	..
	Islamabad	37.21	17.02	42.61	15.60	41.50	16.30
	Gilgit-Baltistan	..	..	..	..	..	..
	AJK	0.01	..	..	..	..	..
KPK Total		218.66	100.00	273.12	100.00	254.58	100.00
Balochistan	Punjab	0.43	0.31	0.24	0.12	0.38	0.21
	Sindh	119.60	87.09	178.35	90.74	163.56	89.21
	KPK	-	-	..	..	-	-
	Balochistan	16.93	12.33	17.47	8.89	19.17	10.46
	Islamabad	0.36	0.26	0.46	0.23	0.22	0.12
	Gilgit-Baltistan	0.02	0.01	0.03	0.01	..	..
	AJK	-	-	-	-	-	-
Balochistan Total		137.34	100.00	196.55	100.00	183.34	100.00
Islamabad	Punjab	38.07	2.48	37.46	2.14	33.88	1.42
	Sindh	25.91	1.69	94.03	5.37	27.05	1.13
	KPK	3.63	0.24	5.71	0.33	1.62	0.07
	Balochistan	-	-	-	-	-	-
	Islamabad	1,469.13	95.59	1,614.36	92.16	2,322.04	97.37
	Gilgit-Baltistan	0.08	0.01	0.06	..	0.05	..
	AJK	0.05	..	0.01	..	..	..
Islamabad Total		1,536.87	100.00	1,751.64	100.00	2,384.65	100.00
Gilgit Baltistan	Punjab	0.05	0.70	0.15	1.65	0.16	1.56
	Sindh	0.75	9.82	1.13	12.77	1.22	11.79
	KPK	..	0.01	-	-	-	-
	Balochistan	-	-	-	-	-	-
	Islamabad	0.01	0.15	0.04	0.45	0.02	0.20
	Gilgit-Baltistan	6.86	89.32	7.55	85.13	8.91	86.45
	AJK	..	0.01	-	-	-	-
Gilgit-Baltistan Total		7.69	100.00	8.86	100.00	10.31	100.00
AJK	Punjab	6.70	23.79	7.81	28.32	4.94	18.37
	Sindh	1.47	5.20	1.28	4.65	5.31	19.76
	KPK	0.06	0.23	0.04	0.16	0.02	0.06
	Balochistan	-	-	..	..	-	-
	Islamabad	0.31	1.10	0.04	0.14	0.04	0.14
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	19.63	69.69	18.41	66.72	16.59	61.67
AJK Total		28.17	100.00	27.59	100.00	26.90	100.00
Grand Total		21,804.31		23,692.09		24,417.30	

Source: Core Statistics Department

- : Value is zero; .. : Amount is less than 5.0 million

3.18 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

(Billion Rupees)

Provinces/ Regions	Borrower	Dec-22			Mar-23			Jun-23 ^P		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Overall	Foreign Constituents	-	0.01	0.01	-	0.02	0.02	-	0.02	0.02
	Government	30.64	1,182.32	1,212.96	29.94	1,406.03	1,435.97	28.68	1,858.58	1,887.26
	Non-Financial Public Sector Enterprises	-	1,350.36	1,350.36	-	1,506.54	1,506.54	-	1,657.83	1,657.83
	NBFCs & Financial Auxiliaries	0.02	514.25	514.27	0.01	340.93	340.94	0.01	330.00	330.01
	Private Sector (Business)	243.28	7,080.97	7,324.26	295.50	6,729.81	7,025.31	274.59	6,515.88	6,790.47
	Trust Funds & Non Profit Organizations	-	16.34	16.34	-	14.55	14.55	-	13.62	13.62
	Personal/Individuals	144.12	998.57	1,142.68	79.72	1,049.22	1,128.93	78.88	1,047.62	1,126.49
	Others	0.32	2.84	3.16	1.65	1.20	2.85	1.20	1.02	2.22
	Total	418.37	11,145.66	11,564.03	406.82	11,048.30	11,455.12	383.36	11,424.57	11,807.93
Punjab	Foreign Constituents	-	-	-	-	-	-	-	0.02	0.02
	Government	-	751.55	751.55	-	726.46	726.46	-	1,035.40	1,035.40
	Non-Financial Public Sector Enterprises	-	394.53	394.53	-	444.16	444.16	-	501.07	501.07
	NBFCs & Financial Auxiliaries	-	29.28	29.28	-	36.06	36.06	-	36.12	36.12
	Private Sector (Business)	185.12	3,099.48	3,284.60	193.74	2,885.41	3,079.15	173.19	2,793.24	2,966.44
	Trust Funds & Non Profit Organizations	-	4.85	4.85	-	4.90	4.90	-	4.50	4.50
	Personal/Individuals	11.13	386.45	397.58	35.62	335.98	371.60	33.62	343.94	377.56
	Others	0.07	0.48	0.55	1.40	0.41	1.81	0.91	0.57	1.47
	Total	196.32	4,666.61	4,862.93	230.76	4,433.40	4,664.16	207.72	4,714.86	4,922.58
Sindh	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	30.64	379.80	410.44	29.94	348.59	378.53	28.68	391.75	420.43
	Non-Financial Public Sector Enterprises	-	625.26	625.26	-	718.23	718.23	-	845.22	845.22
	NBFCs & Financial Auxiliaries	0.02	324.85	324.87	0.01	187.22	187.23	0.01	193.66	193.68
	Private Sector (Business)	39.02	3,023.87	3,062.89	37.23	2,921.93	2,959.16	37.40	2,900.77	2,938.16
	Trust Funds & Non Profit Organizations	-	5.40	5.40	-	5.14	5.14	-	4.37	4.37
	Personal/Individuals	4.05	507.51	511.56	26.67	599.98	626.65	28.44	607.42	635.86
	Others	-	2.36	2.36	-	0.79	0.79	-	0.45	0.45
	Total	73.72	4,869.05	4,942.78	93.86	4,781.88	4,875.74	94.53	4,943.66	5,038.19
Khyber Pakhtunkhwa	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	21.05	21.05	-	22.05	22.05	-	..	..
	Non-Financial Public Sector Enterprises	-	61.13	61.13	-	59.42	59.42	-	18.42	18.42
	NBFCs & Financial Auxiliaries	-	0.26	0.26	-	0.56	0.56	-	0.06	0.06
	Private Sector (Business)	12.51	226.76	239.27	55.47	181.41	236.89	55.10	63.63	118.73
	Trust Funds & Non Profit Organizations	-	0.27	0.27	-	0.26	0.26	-	0.25	0.25
	Personal/Individuals	127.46	56.60	184.06	7.54	69.91	77.44	6.74	50.61	57.35
	Others	-	-	-	-	-	-	-	-	-
	Total	139.97	366.06	506.03	63.01	333.62	396.63	61.85	132.96	194.81
Balochistan	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	1.94	1.94	-	1.96	1.96	-	1.96	1.96
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	3.28	5.30	8.58	4.66	5.49	10.15	4.32	5.09	9.41
	Trust Funds & Non Profit Organizations	-	-	-	-	0.18	0.18	-	0.35	0.35
	Personal/Individuals	0.61	2.34	2.95	7.20	4.94	12.14	7.33	4.93	12.26
	Others	0.25	-	0.25	0.25	-	0.25	0.30	-	0.30
	Total	4.14	9.58	13.72	12.11	12.57	24.68	11.95	12.33	24.28
Islamabad	Foreign Constituents	-	0.01	0.01	-	0.02	0.02	-	-	-
	Government	-	27.99	27.99	-	306.96	306.96	-	429.47	429.47
	Non-Financial Public Sector Enterprises	-	269.45	269.45	-	284.72	284.72	-	293.11	293.11
	NBFCs & Financial Auxiliaries	-	159.86	159.86	-	117.09	117.09	-	100.15	100.15
	Private Sector (Business)	0.24	699.41	699.65	0.24	709.74	709.98	0.26	730.57	730.83
	Trust Funds & Non Profit Organizations	-	5.83	5.83	-	4.06	4.06	-	4.15	4.15
	Personal/Individuals	0.20	43.71	43.91	0.38	32.46	32.84	0.37	34.78	35.15
	Others	-	..	..	-	..	..	-	..	..
	Total	0.44	1,206.25	1,206.69	0.62	1,455.07	1,455.68	0.63	1,592.24	1,592.86

3.18 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

(Billion Rupees)

Provinces/ Regions	Borrower	Dec-22			Mar-23			Jun-23 ^P		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Gilgit-Baltistan	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	2.24	4.01	6.26	2.46	2.98	5.43	3.01	2.80	5.81
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.28	0.84	1.12	0.46	1.31	1.77	0.46	1.33	1.80
	Others	-	-	-	-	-	-	-	-	-
Total	2.52	4.85	7.37	2.92	4.28	7.21	3.48	4.13	7.61	
AJK	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	0.87	22.13	23.00	1.70	22.84	24.54	1.30	19.78	21.08
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.39	1.12	1.50	1.85	4.63	6.48	1.92	4.60	6.52
	Others	-	-	-	-	-	-	-	-	-
Total	1.26	23.25	24.50	3.54	27.48	31.02	3.22	24.38	27.60	

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

Data on "Outstanding Advances" is based on disbursements by the bank branches located in the respective regions and place of actual utilization for these advances may be different from the place of disbursements. The regional position may not reflect the true picture since offices of large companies operating in different regions might have used banking facilities located in different regions. Data relating to actual utilization is under process and will be disseminated as and when collected from banks and compiled by SBP.

"Outstanding Advances" mean the advances/loans recoverable at the end of the period (30th June or 31st December). Advances includes all type of advances except interbank placements and is the amount of money borrowed from banks for a period of time at a rate of interest and at terms of repayments as agreed between the borrower and the banks backed by a collateral.

Foreign Constituents: This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

Government: This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

NFPSEs (Non-financial Public Sector Enterprises): These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

NBFCs & Fin Aux.: NBFCs (Nonbank Financial Companies) & Fin Aux. (Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

Private Sector Business: Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

Trust Fund: This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

Personal: This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

Others: This includes all those, which are not classified elsewhere.

Note:

This Data is being published on quarterly basis w.e.f. March, 2023.

3.19 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

(Amount in Million Rupees)

Period/Provinces	Farm Sector								
	Subsistence Holding			Economic Holding			Above Economic Holding		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
FY23									
Jul-Sep									
Punjab	129,027	50,596	168,274	18,361	18,976	46,121	3,351	78,459	71,910
Sindh	19,956	21,454	39,476	3,220	2,834	11,097	736	21,396	13,621
Khyber Pakhtunkhwa	5,071	1,205	6,469	999	726	2,193	126	614	926
Balochistan	562	205	1,986	65	66	362	23	44	306
Azad Jammu Kashmir	438	92	266	1	-	1	9	242	45
Gilgit Baltistan	1,146	156	836	4	2	14	3	4	22
All Pakistan	156,200	73,708	217,307	22,650	22,604	59,788	4,248	100,760	86,830
Jul-Dec									
Punjab	381,879	106,865	169,431	30,807	43,384	48,765	5,244	188,584	75,047
Sindh	60,510	42,083	41,278	5,605	7,277	11,499	1,032	48,067	17,132
Khyber Pakhtunkhwa	10,812	3,102	6,664	1,770	1,620	2,421	202	1,292	1,052
Balochistan	1,984	727	2,203	119	149	404	32	90	300
Azad Jammu Kashmir	1,035	267	302	3	1	32	1,163	1,132	591
Gilgit Baltistan	2,401	348	788	6	8	14	6	7	25
All Pakistan	458,621	153,392	220,666	38,310	52,440	63,134	7,679	239,172	94,148
Jul-Mar									
Punjab	529,939	158,544	162,522	39,923	68,316	46,970	6,417	257,788	67,303
Sindh	101,690	68,221	44,218	8,439	11,721	11,256	1,235	45,010	9,342
Khyber Pakhtunkhwa	17,715	5,205	6,484	2,547	2,710	2,355	256	3,175	2,501
Balochistan	3,425	1,381	2,301	167	288	436	42	229	855
Azad Jammu Kashmir	1,560	415	399	4	2	3	13	1,444	115
Gilgit Baltistan	3,487	597	757	6	12	13	12	25	26
All Pakistan	657,816	234,364	216,680	51,086	83,050	61,034	7,975	307,671	80,141
Jul-Jun									
Punjab	767,645	252,634	174,868	49,537	106,674	46,628	8,474	390,951	78,617
Sindh	165,865	110,406	52,485	11,699	19,623	12,247	1,773	59,436	15,018
Khyber Pakhtunkhwa	25,100	8,264	7,415	3,007	3,857	2,377	556	6,272	2,907
Balochistan	5,266	2,732	2,952	247	574	528	67	797	399
Azad Jammu Kashmir	2,280	596	443	14	27	66	14	2,971	541
Gilgit Baltistan	4,783	933	910	7	18	18	16	37	26
All Pakistan	970,939	375,565	239,072	64,511	130,774	61,864	10,900	460,463	97,508
FY24									
Jul-Sep									
Punjab	147,697	65,494	172,750	20,008	29,115	51,753	3,559	84,189	74,857
Sindh	33,859	28,256	50,891	5,932	6,724	13,067	928	12,114	17,175
Khyber Pakhtunkhwa	32,030	18,773	6,926	1,025	862	2,718	225	1,663	2,037
Balochistan	2,379	1,051	3,513	83	111	538	43	132	408
Azad Jammu Kashmir	631	199	472	15	40	71	11	605	470
Gilgit Baltistan	800	345	1,072	5	2	12	5	25	26
All Pakistan	217,396	114,118	235,624	27,068	36,854	68,160	4,771	98,728	94,973

3.19 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

(Amount in Million Rupees)

Period/Provinces	Non-Farm Sector						Overall		
	Small Farm			Large Farm			Farm & Nom Farm		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
FY23									
Jul-Sep									
Punjab	247,395	38,061	147,325	14,615	123,552	114,439	412,749	309,644	548,069
Sindh	30,012	5,773	28,056	358	15,907	15,624	54,282	67,365	107,874
Khyber Pakhtunkhwa	8,322	2,182	7,527	360	307	1,140	14,878	5,034	18,255
Balochistan	201	39	257	12	13	83	863	367	2,993
Azad Jammu Kashmir	3,615	524	1,835	21	33	281	4,084	892	2,428
Gilgit Baltistan	1,220	202	1,160	198	99	1,341	2,571	464	3,373
All Pakistan	290,765	46,782	186,160	15,564	139,911	132,907	489,427	383,765	682,992
Jul-Dec									
Punjab	576,191	86,488	161,893	32,749	260,024	116,289	1,026,870	685,345	571,425
Sindh	91,264	14,522	29,516	571	28,574	15,077	158,982	140,523	114,502
Khyber Pakhtunkhwa	18,643	4,817	8,297	776	946	1,376	32,203	11,777	19,810
Balochistan	563	115	276	25	37	85	2,723	1,119	3,269
Azad Jammu Kashmir	6,944	996	1,835	34	127	247	9,179	2,523	3,007
Gilgit Baltistan	3,213	546	1,331	561	250	1,396	6,187	1,159	3,554
All Pakistan	696,818	107,484	203,149	34,716	289,957	134,470	1,236,144	842,446	715,566
Jul-Mar									
Punjab	804,616	135,336	171,983	48,634	373,843	115,532	1,429,529	993,827	564,309
Sindh	139,745	23,958	32,019	1,033	50,759	18,295	252,142	199,669	115,130
Khyber Pakhtunkhwa	27,899	7,708	9,473	1,115	1,439	1,920	49,532	20,237	22,733
Balochistan	820	322	361	42	72	78	4,496	2,292	4,030
Azad Jammu Kashmir	10,475	1,984	2,242	49	136	219	12,101	3,982	2,978
Gilgit Baltistan	5,399	948	1,500	771	329	1,397	9,675	1,910	3,693
All Pakistan	988,954	170,255	217,578	51,644	426,578	137,440	1,757,475	1,221,918	712,873
Jul-Jun									
Punjab	1,042,051	202,914	175,388	68,440	483,527	117,417	1,936,147	1,436,701	592,918
Sindh	171,227	31,260	33,075	2,123	70,686	17,311	352,687	291,411	130,135
Khyber Pakhtunkhwa	35,977	12,425	9,871	1,460	2,960	2,170	66,100	33,778	24,741
Balochistan	1,366	470	828	60	219	134	7,006	4,791	4,841
Azad Jammu Kashmir	12,404	2,521	1,957	67	203	226	14,779	6,319	3,233
Gilgit Baltistan	7,449	1,329	1,675	1,106	639	1,538	13,361	2,956	4,166
All Pakistan	1,270,474	250,920	222,794	73,256	558,234	138,795	2,390,080	1,775,955	760,034
FY24									
Jul-Sep									
Punjab	214,489	54,679	182,542	14,509	163,742	113,972	400,262	397,218	595,873
Sindh	29,819	8,596	34,382	551	16,789	16,734	71,089	72,480	132,249
Khyber Pakhtunkhwa	8,748	3,310	10,318	289	960	2,252	42,317	25,568	24,251
Balochistan	189	92	584	30	402	148	2,724	1,788	5,190
Azad Jammu Kashmir	1,963	492	2,005	12	37	164	2,632	1,373	3,183
Gilgit Baltistan	1,912	332	1,773	188	209	1,469	2,910	913	4,352
All Pakistan	257,120	67,501	231,603	15,579	182,139	134,738	521,934	499,339	765,098

Source: Agriculture Credit & Financial Inclusion Department

3.20 Agricultural Loans Disbursed by Holdings and Sectors All Banks Jul-Sep FY24

Farm (Crop) Sector

(Million Rupees)

Purpose	Subsistence Holdings		Economic Holdings		Above Economic Holdings		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
Production Loans	210,360	97,010	24,384	30,864	4,254	80,111	238,998	207,985
All Crops Loan (Excluding Veg & Fruits)	205,333	64,736	22,584	25,529	3,174	21,725	231,091	111,990
Vegetables	609	403	633	1,045	102	625	1,344	2,073
Fruits/Orchards	672	1,139	972	1,866	391	3,950	2,035	6,955
Flowers/Ornamental Plants	-	-	1	18			1	18
Others	3,746	30,732	194	2,407	587	53,810	4,527	86,949
Development Loans	5,763	10,515	2,417	5,427	386	8,634	8,566	24,577
Plough Cattle	-	-	-	-	-	-	-	-
Tube wells	237	439	336	798	64	297	637	1,533
Sprinkle & Trickle Irrigation	-	-	-	-	1	2	1	2
Tractors	3,686	7,591	1,628	3,590	118	398	5,432	11,578
Orchards	470	228	314	393	36	234	820	856
Farm Transportation	187	525	-	-	16	39	203	564
Godown/Silos	535	478	60	116	19	194	614	789
Land Improvement	158	65	10	4	-	-	168	69
Farm Machinery	214	553	29	387	27	280	270	1,219
High Quality Seed Processing Units	2	42	2	6	16	375	20	423
Green House/ Tunnel Farming	-	-	-	-	1	192	1	192
Cold Storage	26	198	12	82	25	254	63	534
Others NGOs	248	396	26	53	63	6,370	337	6,819
Corporate Farming	1,273	6,592	267	562	131	9,983	1,671	17,137
Production Loans	1,273	6,592	267	562	131	9,983	1,671	17,137
Development Loans	-	-	-	-	-	-	-	-
Total	217,396	114,118	27,068	36,854	4,771	98,728	249,235	249,699

Non- Farm (Non-Crop) Sector

(Million Rupees)

Purpose	Small Farms		Large Farms		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
Livestock, Dairy & Meat	256,213	64,716	5,836	77,315	262,049	142,031
Poultry	459	2,323	1,365	86,659	1,824	88,981
Fisheries	151	185	572	2,824	723	3,010
Forestry	1	..	2	..	3	1
Others	296	277	7,804	15,341	8,100	15,618
Total	257,120	67,501	15,579	182,139	272,699	249,640

Source: Agriculture Credit & Financial Inclusion Department, SBP

3.22 Classification of Scheduled Banks' Investments in Securities and Shares

(End period: Million Rupees)

SECURITIES / SHARES	2022			2023			2023		
	Dec ^R			Mar			Jun ^P		
	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value
I. Federal Government	14,650,657	15,112,733	14,782,136	15,907,263	16,396,787	16,127,163	17,431,123	17,927,488	17,543,321
1) Treasury Bills	3,637,634	3,820,564	3,671,232	3,922,956	4,106,382	3,956,793	5,197,151	5,409,806	5,216,726
2) Pakistan Investment Bonds (PIBs)	11,001,359	11,280,504	11,098,987	11,973,008	12,279,107	12,158,818	12,222,251	12,505,961	12,314,725
a. Fixed Rate	3,374,963	3,546,805	3,349,690	4,171,962	4,353,261	4,217,799	4,351,704	4,560,100	4,328,379
b. Floating Rate	7,626,396	7,733,699	7,749,297	7,801,046	7,925,845	7,941,020	7,870,547	7,945,860	7,986,346
3) Others	11,665	11,665	11,917	11,299	11,299	11,551	11,722	11,722	11,870
II. Provincial Government	..	..	..	..	..	..	..	..	..
III. Local Government	-	-	-	-	-	-	-	-	-
IV. SHARES	372,188	246,135	369,770	396,664	267,250	399,197	392,699	273,769	393,689
1) Quoted On The Stock Exchange	197,399	79,699	187,327	191,677	68,147	184,924	197,418	85,123	192,254
of which:									
Financial Institutions	19,547	12,714	21,981	18,752	12,812	20,958	19,210	12,968	21,092
NFPSEs	25,892	7,726	24,083	25,019	5,599	22,926	30,237	12,637	27,445
Private Sector	124,209	48,418	117,579	119,158	39,807	116,579	118,731	48,319	117,375
2) Unquoted On The Stock Exchange	174,789	166,436	182,443	204,987	199,103	214,273	195,282	188,646	201,436
of which:									
Financial Institutions	16,765	17,529	16,882	19,391	17,178	21,360	23,356	21,110	23,983
NFPSEs	100,878	101,158	108,381	117,179	117,058	124,495	122,873	122,747	130,618
Private Sector	14,680	12,856	14,694	10,585	8,177	12,582	11,229	8,177	11,383
V. DEBENTURES	3	3	3	3	3	3	3	3	3
VI. PARTICIPATION TERM CERTIFICATES	..	..	..	..	..	..	..	..	..
VII. CERTIFICATE OF INVESTMENTS	5	1	5	5	1	5	5	1	5
VIII. TERM FINANCE CERTIFICATES	96,087	99,028	98,750	98,336	100,814	101,631	106,467	108,966	109,606
IX. MUTUAL FUNDS	13,439	12,231	13,444	12,592	10,990	12,598	12,073	10,732	12,072
X. OTHERS	5,641	5,641	5,879	6,334	6,334	6,694	6,064	6,064	6,388
XI. Islamic Banking Products - Investments	3,083,735	2,974,150	3,166,046	3,152,826	3,149,057	3,305,817	3,426,152	3,426,468	3,535,417
a. Government Islamic Securities	2,576,374	2,582,580	2,617,163	2,635,135	2,638,680	2,729,337	2,916,239	2,923,703	2,968,906
1. GOP Ijara Sukuk	2,491,299	2,495,881	2,526,950	2,523,122	2,524,400	2,610,692	2,825,149	2,830,702	2,877,025
a. Variable Rental Rate	1,976,824	1,980,251	2,003,039	1,892,550	1,909,122	1,956,780	2,228,657	2,230,676	2,271,117
b. Fixed Rental Rate	514,475	515,630	523,911	630,572	615,278	653,912	596,492	600,026	605,907
2. Bai Muajjal - Government	23,789	23,789	28,549	23,789	23,789	29,175	-	-	-
3. Islamic Naya Pakistan Certificate	44,975	45,000	45,352	68,042	68,042	69,288	70,380	70,380	71,171
4. Other	16,312	17,911	16,312	20,181	22,448	20,181	20,710	22,622	20,710
b. Corporate Sukuks	472,464	356,584	513,008	481,879	474,566	539,007	472,155	467,806	527,558
1) Diminishing Musharaka Sukuk	143,361	143,244	146,718	148,201	145,225	153,277	145,421	142,609	149,751
2) Ijarah Sukuk	189,735	73,386	220,428	190,356	187,861	240,539	190,316	187,824	234,151
3) Modaraba Sukuk	9,303	9,303	9,444	10,954	10,954	11,327	10,779	10,779	11,025
4) Wakala Sukuk	-	-	-	-	-	-	-	-	-
5) Any other	130,066	130,651	136,419	132,368	130,526	133,864	125,639	126,594	132,632
c. Wakala Placements	-	-	-	-	-	-	-	-	-
d. Commodity Murabaha	-	-	-	-	-	-	-	-	-
e. Modarba Certificates	-	-	-	-	-	-	-	-	-
f. Placements Bai Muajjal	-	-	-	-	-	-	-	-	-
g. Certificate of Investment (COIs)	6,023	6,023	6,119	7,233	7,233	7,404	6,954	6,954	7,106
h. Other Islamic Mode of Investments	28,874	28,964	29,756	28,580	28,579	30,069	30,804	28,004	31,847
TOTAL	18,221,756	18,449,923	18,436,034	19,574,025	19,931,237	19,953,109	21,374,587	21,753,491	21,600,502

Source: Core Statistics Department

3.23 Scheduled Banks' Deposits by Rates of Interest (Conventional Banking)

(End period: Million Rupees)

RATE OF INTEREST	2022	2023	
	Dec	Mar	Jun ^P
00.00	6,093,605.0	6,579,541.3	7,045,365.4
01.00*	184,419.6	245,769.3	243,675.5
02.00*	233,589.4	308,066.0	229,624.3
03.00*	49,322.0	12,842.0	12,253.8
04.00*	16,129.5	31,190.5	60,961.6
05.00*	24,715.5	52,136.4	59,226.1
05.25	3,661.7	7,614.7	27,708.2
05.50	3,943.0	3,352.2	31,111.3
05.75	13,107.3	4,484.3	4,085.9
06.00	5,729.5	6,946.9	34,928.5
06.25	2,320.6	894.4	1,227.7
06.50	2,667.7	2,882.1	3,081.3
06.75	1,385.5	1,960.8	1,454.6
07.00	25,863.4	9,685.1	9,288.2
07.25	5,379.3	2,577.9	4,335.2
07.50	8,652.9	19,582.3	21,691.4
07.75	2,623.8	3,351.8	2,407.1
08.00	14,253.1	11,981.2	16,792.1
08.25	4,859.3	5,418.1	10,913.5
08.50	7,101.1	5,974.4	13,128.1
08.75	4,801.3	3,752.4	5,286.7
09.00	30,961.4	12,764.1	9,243.5
09.25	26,137.7	4,498.3	19,061.3
09.50	9,558.3	11,018.4	43,282.1
09.75	26,011.5	17,837.7	9,519.8
10.00	32,302.3	19,963.0	30,556.1
10.25	42,119.3	20,232.4	12,477.0
10.50	44,857.3	20,384.2	6,278.0
10.75	20,451.6	32,147.5	18,798.2
11.00	31,151.2	50,827.1	9,148.2
11.25	29,184.2	12,035.9	12,043.4
11.50	29,131.6	13,310.4	11,640.7
11.75	33,727.7	92,620.7	35,290.9
12.00	136,958.5	58,010.5	35,717.8
12.25	16,878.8	34,029.4	6,712.6
12.50	42,107.9	24,685.2	15,289.7
12.75	27,366.4	79,045.5	11,907.7
13.00	41,304.2	137,889.4	150,351.6
13.25	14,454.1	10,577.1	4,116.3
13.50	69,055.6	48,547.0	12,076.9
13.75	32,628.3	17,770.4	4,737.1
14.00	107,900.8	40,385.1	33,091.3
14.25	44,726.4	24,913.2	15,701.7
14.50	5,960,059.2	314,859.3	100,738.8
14.75	798,448.5	146,914.8	20,412.6
15.00	626,873.4	81,286.7	41,647.8
15.25	232,825.9	88,797.7	30,410.2
15.50	528,564.3	4,589,061.0	52,977.8
15.75	218,048.8	1,052,250.0	111,718.1
16.00	263,913.0	318,415.3	160,356.3
16.25	278,168.5	763,320.3	86,118.6
16.50	128,537.5	335,125.7	50,403.5
16.75	149,076.8	406,412.2	33,838.8
17.00	137,774.1	182,896.9	54,355.4
17.25	44,150.3	74,156.6	33,645.8
17.50	4,512.7	41,092.9	17,835.0
17.75	-	50,850.6	21,951.9
18.00	4,673.7	182,608.2	38,527.2
18.25	-	41,769.3	31,947.8
18.50	8.2	145,252.8	26,763.9
18.75	-	65,618.4	59,964.9
19.00	1,249.4	91,075.4	199,532.7
19.25	-	128,729.5	41,944.9
19.50	1.5	64,610.3	6,031,010.6
19.75	-	50,472.0	963,913.0
20.00	10.3	76,393.9	666,503.9
20.25	-	28,770.2	138,865.0
20.50	-	85,562.0	472,775.3
20.75	-	23,147.0	304,570.6
21.00	5.3	60,979.7	174,112.8
21.25	-	6,727.3	129,357.0
21.50	10.9	10.4	59,451.4
21.75	-	4,379.0	109,701.6
22.00 & above	28.7	28.4	278,288.3
Total	16,974,046.5	17,605,070.1	18,889,229.7

Source: Core Statistics Department

Notes:

*01.00 stands for 0.05 to 1.00

*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

3.24 Scheduled Banks' Deposits by Rates of Return (Islamic Banking)

(Million Rupees)

RATE OF RETURN	2022	2023	
	Dec	Mar	Jun ^P
00.00	1,950,291.66	2,160,712.86	2,318,728.27
01.00*	82,686.56	171,265.94	186,344.80
02.00*	73,185.22	87,054.02	69,636.36
03.00*	8,392.05	18,742.92	26,195.08
04.00*	62,672.04	13,545.93	2,805.44
05.00*	40,767.05	68,542.88	46,902.62
05.25	3,901.99	16,210.14	866.17
05.50	12,999.49	9,252.32	1,822.81
05.75	9,605.24	6,290.37	1,561.32
06.00	72,323.82	9,105.49	6,159.15
06.25	145,130.78	6,236.85	1,146.75
06.50	18,744.32	48,801.49	34,850.00
06.75	58,936.64	119,341.52	121,312.39
07.00	500,980.09	21,665.21	68,894.11
07.25	68,654.86	20,882.92	14,214.81
07.50	34,996.53	76,071.75	11,879.65
07.75	33,463.75	8,655.95	6,704.74
08.00	14,617.63	40,762.51	14,708.28
08.25	21,219.13	20,879.88	4,220.20
08.50	72,792.34	506,081.85	72,891.89
08.75	16,343.22	38,847.20	14,903.51
09.00	12,207.29	20,218.65	17,660.77
09.25	44,646.07	19,278.81	21,403.23
09.50	25,875.40	19,776.02	15,600.50
09.75	12,614.04	22,648.17	33,674.30
10.00	112,630.46	39,699.89	382,436.54
10.25	8,605.10	4,017.39	18,146.44
10.50	50,370.16	33,550.11	175,205.72
10.75	12,700.87	15,463.83	40,201.77
11.00	18,523.66	13,757.88	42,559.97
11.25	17,426.79	8,805.92	51,275.42
11.50	96,773.39	43,235.93	27,054.99
11.75	6,096.41	25,893.03	8,190.93
12.00	36,098.73	21,193.37	11,286.73
12.25	9,352.81	42,891.81	17,524.43
12.50	21,532.42	12,980.96	34,621.67
12.75	30,853.34	19,022.51	4,470.33
13.00	45,726.52	71,392.98	8,040.10
13.25	23,310.82	88,489.61	29,348.15
13.50	26,606.97	22,744.37	54,621.49
13.75	51,677.72	24,383.74	5,623.63
14.00	60,712.01	59,776.83	31,166.77
14.25	46,499.46	17,235.19	18,569.96
14.50	243,013.47	40,680.08	71,721.84
14.75	61,454.95	59,337.68	32,623.24
15.00	109,622.07	88,739.78	79,456.31
15.25	59,123.66	32,633.67	6,465.59
15.50	189,757.11	220,519.68	72,013.20
15.75	92,506.43	39,115.36	16,149.47
16.00	162,857.32	72,425.75	64,190.39
16.25	18,487.26	15,273.75	35,739.29
16.50	16,395.55	36,220.31	34,089.96
16.75	11,002.98	22,759.53	9,317.99
17.00	5,750.00	28,380.05	47,910.80
17.25	21,507.97	31,402.73	22,740.35
17.50	2.50	197,241.39	38,341.68
17.75	-	12,056.91	10,453.60
18.00	-	74,680.22	64,708.44
18.25	-	45,019.60	20,343.39
18.50	-	33,917.36	65,374.42
18.75	-	31,155.57	30,452.51
19.00	2,592.10	16,569.22	91,524.07
19.25	-	6,841.85	66,166.02
19.50	-	12,545.61	221,210.53
19.75	-	1,080.00	70,737.20
20.00	-	3,270.37	53,406.09
20.25	-	-	64,819.15
20.50	-	5,850.00	223,504.40
20.75	-	-	28,937.01
21.00	-	700.00	27,757.36
21.25	-	-	24,167.14
21.50	-	-	21,955.71
21.75	-	-	54,043.93
22.00 & above	-	-	48,433.36
Total	5,067,618.19	5,243,823.42	5,794,186.62

Source: Core Statistics Department

Notes:

*01.00 stands for 0.05 to 1.00

*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

3.25 Scheduled Banks' Advances by Rates of Interest (Conventional Banking)

(End of period : Million Rupees)

RATE OF INTEREST	Dec ^R -22		Mar-23		Jun ^P -23	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
00.00	337,202.27	333,243.90	526,473.37	482,413.49	572,126.95	526,936.39
01.00*	6,329.97	5,279.75	7,418.83	6,946.61	6,727.15	6,311.03
02.00*	111,584.41	111,217.95	126,767.06	126,514.79	129,766.88	129,586.02
03.00*	193,844.08	193,498.21	250,751.42	250,647.54	253,546.21	253,546.21
04.00*	161,601.70	161,530.66	142,346.59	142,194.52	140,922.11	140,861.21
05.00*	316,927.75	293,168.45	267,335.84	266,463.26	252,493.61	251,631.40
06.00*	44,146.25	42,747.93	34,823.08	33,806.08	35,422.93	35,351.04
07.00*	22,756.26	22,610.60	34,130.49	26,414.17	42,822.87	32,527.21
08.00*	33,625.39	33,625.39	312,602.42	28,810.52	395,397.19	23,609.54
08.25	4,254.14	4,254.14	3,809.60	3,809.60	13,868.36	3,758.06
08.50	2,612.88	2,612.88	2,113.43	2,113.43	1,830.63	1,830.63
08.75	833.25	833.25	260.27	260.27	293.86	293.86
09.00	17,774.24	17,774.24	16,791.85	16,791.85	38,533.95	13,652.99
09.25	47,865.45	47,865.45	11,152.23	11,152.23	676.41	676.41
09.50	57,407.18	57,407.18	11,680.81	11,680.81	2,172.12	2,172.12
09.75	34,590.04	28,353.52	4,253.45	4,253.45	780.28	780.28
10.00	274,525.32	274,525.32	64,958.69	64,958.69	5,973.56	5,973.56
10.25	6,503.52	6,503.52	3,582.86	3,582.86	13,381.74	384.18
10.50	6,790.34	6,790.34	1,518.96	1,518.96	7,936.24	236.44
10.75	49,759.71	18,392.21	34,738.96	1,954.73	51,276.36	1,202.12
11.00	75,713.87	26,624.84	90,749.58	33,643.68	27,343.26	15,109.79
11.25	25,501.42	2,731.92	539.91	539.91	449.75	449.75
11.50	30,676.80	1,833.52	47,212.43	4,445.91	115,891.58	317.75
11.75	9,767.86	836.05	402.95	388.31	175.31	175.31
12.00	32,181.32	32,181.32	22,323.04	22,024.19	32,429.27	21,167.86
12.25	4,603.97	4,373.97	1,260.82	1,260.82	1,147.33	1,147.33
12.50	3,757.45	3,757.45	14,675.48	14,675.48	9,836.50	2,060.41
12.75	3,079.81	3,079.81	20,194.00	1,461.85	31,145.10	12,267.83
13.00	73,629.00	73,629.00	44,532.80	28,985.07	39,123.76	23,497.66
13.25	70,793.75	5,922.27	77,434.16	12,294.37	78,990.18	13,867.92
13.50	4,484.28	4,484.28	14,262.93	14,262.93	17,554.58	17,554.58
13.75	17,348.64	17,276.94	8,117.49	8,117.49	42,567.24	6,857.08
14.00	60,655.35	30,265.19	73,447.47	73,447.47	93,712.70	60,611.78
14.25	5,988.58	5,988.58	1,220.04	1,220.04	500.23	500.23
14.50	108,506.90	4,559.90	57,260.05	3,844.84	37,048.79	4,442.27
14.75	35,502.52	19,811.61	7,625.95	7,625.95	6,323.23	6,323.23
15.00	5,274.57	5,074.98	23,838.21	15,217.24	15,961.59	7,336.01
15.25	99,205.58	19,812.62	41,864.83	5,192.24	31,561.94	2,767.18
15.50	53,989.08	22,417.81	8,619.33	8,366.49	6,477.92	6,477.92
15.75	439,950.49	243,311.41	27,438.41	15,914.00	8,150.04	8,150.04
16.00	479,947.68	363,436.11	67,408.88	39,410.66	37,944.44	17,073.76
16.25	432,255.02	322,653.61	60,466.53	60,466.53	19,758.88	19,758.88
16.50	544,612.31	445,990.01	199,541.71	90,198.58	62,255.53	58,740.27
16.75	392,271.00	333,763.67	56,760.91	40,368.73	35,566.95	22,119.52
17.00	360,741.63	313,176.90	415,766.29	279,390.67	149,053.70	145,561.76
17.25	422,121.06	348,608.41	332,656.50	194,181.63	70,674.60	70,649.40
17.50	626,087.05	476,192.15	381,713.84	288,149.82	219,891.36	143,548.05
17.75	291,947.75	217,503.58	255,748.31	237,837.59	39,414.68	37,949.97
18.00	488,011.95	224,444.36	310,595.71	238,871.49	221,764.19	159,038.82
18.25	171,769.03	137,871.48	176,081.30	132,579.86	70,396.88	46,784.23
18.50	106,265.83	104,227.48	210,121.45	145,759.26	36,473.18	33,863.56
18.75	156,685.52	119,960.94	120,258.78	105,930.11	20,479.56	18,023.20
19.00	108,488.47	73,897.84	190,701.58	136,522.35	77,303.93	42,384.88
19.25	97,283.25	97,283.25	149,428.47	77,937.61	35,765.08	29,216.28
19.50	26,353.64	26,353.64	274,969.11	192,092.90	24,296.53	7,677.14
19.75	45,220.91	45,220.91	112,522.06	89,250.35	15,875.62	15,875.62
20.00	40,393.28	40,393.27	253,901.81	228,644.58	28,339.11	28,230.99
20.25	31,056.46	31,056.46	132,631.38	131,923.52	20,748.59	20,748.59
20.50	33,605.56	33,605.56	217,497.33	215,755.04	9,298.66	9,298.66
20.75	33,749.60	33,749.60	186,643.88	119,097.45	81,212.28	81,087.75
21.00	55,125.49	55,125.49	140,508.94	139,785.20	71,011.29	66,384.04
21.25	57,052.79	57,052.79	93,543.44	77,686.30	36,840.18	36,660.18
21.50	22,620.84	22,620.84	110,928.09	107,378.54	83,990.84	33,811.75
21.75	19,639.70	19,639.70	49,062.16	48,614.23	217,040.14	164,673.41
22.00	53,092.12	53,092.12	204,129.03	141,469.26	607,525.42	227,135.16
22.25	43,228.87	43,228.87	137,959.75	71,115.69	342,003.18	303,352.98
22.50	6,555.28	6,555.28	272,204.43	68,008.08	380,823.10	309,608.59
22.75	4,056.52	4,056.52	40,682.87	40,682.87	381,546.72	333,724.08
23.00	4,274.69	4,274.69	106,733.50	106,256.01	444,463.22	314,081.32
23.25	8,456.89	8,456.89	24,720.79	24,705.70	264,131.40	147,958.17
23.50	128,023.91	128,023.91	149,853.62	149,750.32	539,790.68	289,331.71
23.75	17,526.28	17,526.28	26,037.13	26,037.13	117,163.87	86,925.08
24.00	22,325.37	22,325.37	31,841.57	31,841.57	250,104.91	170,159.75
24.25	1,089.49	1,089.49	10,247.36	10,247.36	73,509.46	64,006.62
24.50	358.24	358.24	12,791.81	12,791.81	158,118.19	78,227.72
24.75	3,572.28	3,572.28	5,803.11	5,803.11	35,792.34	33,409.25
25.00 & above	174,812.48	175,376.51	254,267.27	254,322.90	594,440.36	555,785.66
TOTAL	8,402,223.56	6,601,972.78	8,217,260.78	6,120,080.93	8,437,148.71	5,865,269.41

Notes:

*01.00 stands for 0.05 to 1.00

*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

Source: Core Statistics Department

3.26 Scheduled Banks' Advances by Rates of Return (Islamic Banking)

(End of Period: Million Rupees)

RATE OF RETURN	2022		2023		2023	
	Dec ^R		Mar		Jun ^F	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
00.00	216,594.65	212,664.12	214,677.26	206,667.15	245,315.73	244,012.36
01.00*	1,291.72	1,291.72	999.13	999.13	970.78	970.78
02.00*	51,648.43	51,648.43	51,397.49	51,397.49	51,320.08	51,320.08
03.00*	69,287.14	69,278.11	85,464.98	85,455.95	79,456.63	79,449.10
04.00*	75,792.52	75,792.52	56,471.49	56,471.49	59,755.91	59,755.91
05.00*	95,486.34	95,486.34	94,452.15	94,301.95	102,161.05	102,109.05
06.00*	10,113.83	9,919.59	9,819.47	9,819.47	9,526.83	9,526.83
07.00*	22,033.21	22,033.21	42,677.27	22,678.09	23,897.19	23,897.19
08.00*	12,978.18	12,947.31	8,773.09	8,773.09	9,415.65	9,415.65
08.25	2,873.97	2,873.97	3,088.86	3,088.86	2,591.08	2,591.08
08.50	2,029.56	2,029.56	1,154.16	1,117.70	759.30	759.30
08.75	4,944.06	4,944.06	3,942.94	3,942.94	3,456.37	3,456.37
09.00	5,922.06	5,922.06	7,310.93	7,310.93	1,061.39	1,061.39
09.25	6,068.60	6,068.60	991.51	991.51	1,933.96	1,933.96
09.50	18,627.57	18,627.57	6,876.58	6,876.58	1,947.07	1,947.07
09.75	15,439.16	15,439.16	4,904.12	4,904.12	319.99	319.99
10.00	139,699.08	139,699.08	40,720.55	40,720.55	4,657.45	4,657.45
10.25	2,026.69	2,026.69	1,707.46	1,707.46	1,347.97	1,347.97
10.50	1,239.11	1,239.11	540.19	540.19	7,946.28	1,316.78
10.75	5,391.65	5,391.65	3,152.50	3,152.50	948.01	948.01
11.00	52,780.03	14,811.05	62,493.39	14,905.85	4,562.07	4,510.79
11.25	3,015.79	3,015.79	1,311.74	1,311.74	448.95	448.95
11.50	2,392.03	2,392.03	4,446.82	2,446.82	43,198.65	1,871.94
11.75	3,489.68	3,489.68	2,376.81	2,376.81	1,822.35	1,822.35
12.00	4,645.70	4,645.70	3,168.33	3,168.33	1,440.27	1,440.27
12.25	4,581.13	4,581.13	2,880.10	2,880.10	1,592.85	1,592.85
12.50	5,225.82	5,225.82	4,181.51	4,181.51	2,743.10	2,743.10
12.75	8,603.01	8,603.01	6,578.85	6,578.85	4,718.02	4,718.02
13.00	14,840.04	14,840.04	12,966.98	12,966.98	10,173.97	10,173.97
13.25	6,720.84	6,720.84	7,900.04	7,900.04	7,416.63	7,416.63
13.50	10,190.06	10,190.06	5,531.82	5,531.82	5,647.85	5,647.85
13.75	12,050.74	12,050.74	9,740.92	9,740.92	9,361.11	9,361.11
14.00	10,360.12	10,360.12	43,789.19	43,789.19	37,391.88	37,391.88
14.25	5,668.39	5,668.09	3,895.49	3,895.49	1,331.91	1,331.91
14.50	39,447.86	4,795.67	3,537.13	3,537.13	2,307.03	2,307.03
14.75	133,770.51	6,172.79	17,101.98	3,005.99	1,897.28	1,897.28
15.00	46,952.38	11,952.38	7,951.71	7,951.71	11,528.01	11,528.01
15.25	27,460.35	11,238.12	32,491.03	32,491.03	31,056.32	31,056.32
15.50	48,939.57	19,073.25	5,758.63	5,758.63	3,635.60	3,635.60
15.75	321,990.28	108,629.77	44,761.09	9,761.09	49,086.03	14,086.03
16.00	160,788.64	73,033.85	20,636.38	20,636.38	6,928.75	6,928.75
16.25	124,890.71	124,449.19	63,890.80	63,449.30	77,663.93	51,555.29
16.50	169,786.97	126,473.49	97,749.96	56,367.12	79,280.37	33,784.89
16.75	189,994.73	154,063.22	103,305.32	34,288.43	28,197.72	19,925.89
17.00	162,094.57	141,002.21	409,505.27	117,948.63	68,129.39	60,398.80
17.25	140,488.27	134,528.31	155,035.12	69,101.40	21,313.47	14,514.03
17.50	99,271.59	90,700.58	66,734.75	66,734.75	20,795.58	20,795.58
17.75	98,636.14	82,563.59	96,812.83	89,556.25	28,294.67	27,690.96
18.00	138,389.99	102,335.54	109,243.75	83,728.91	72,021.78	71,672.69
18.25	57,346.64	47,413.05	69,764.95	66,599.88	33,057.79	33,054.93
18.50	36,952.09	36,948.57	57,083.28	55,580.07	25,336.20	25,333.33
18.75	43,181.52	43,173.35	53,414.00	53,406.26	26,122.10	26,114.81
19.00	33,656.68	33,656.68	43,870.91	43,863.51	23,645.97	23,645.97
19.25	33,382.86	33,377.76	32,904.67	32,899.85	20,515.55	20,511.00
19.50	15,572.62	15,572.62	89,039.32	80,737.08	12,385.08	12,385.08
19.75	18,634.97	18,634.97	70,990.62	70,990.62	17,963.38	17,963.38
20.00	17,238.10	17,238.10	105,769.28	90,331.93	53,289.00	53,289.00
20.25	13,222.73	13,222.73	55,309.14	45,309.14	14,952.86	14,950.05
20.50	13,823.79	13,823.79	41,158.63	41,158.63	12,048.17	12,048.17
20.75	12,034.56	12,034.56	38,076.24	33,023.78	23,545.94	23,545.94
21.00	6,640.82	6,640.82	89,237.05	34,452.32	16,450.68	16,163.19
21.25	6,123.89	6,123.89	51,196.34	40,301.08	23,242.14	23,242.14
21.50	3,037.49	3,037.49	30,279.78	28,832.48	45,113.83	25,113.83
21.75	4,627.58	4,627.58	30,100.89	21,087.92	81,728.95	70,186.76
22.00	3,882.53	3,882.53	60,170.64	47,976.19	258,203.96	132,760.37
22.25	5,386.58	5,386.58	51,575.10	32,709.19	120,919.86	90,112.25
22.50	1,649.53	1,649.53	58,720.42	14,163.59	182,770.10	104,058.99
22.75	2,765.89	2,765.89	22,531.63	20,530.18	138,308.11	99,213.92
23.00	1,828.23	1,828.23	45,219.14	44,125.39	212,480.10	101,755.81
23.25	2,822.38	2,822.38	12,141.93	12,141.93	172,976.95	69,216.87
23.50	1,995.54	1,995.54	10,173.95	10,168.78	132,529.62	60,792.31
23.75	1,208.79	1,208.79	6,797.93	6,797.93	40,345.18	40,179.66
24.00	1,756.91	1,756.91	10,684.01	10,684.01	136,261.85	76,996.96
24.25	1,092.81	1,092.81	4,706.78	4,706.78	146,161.13	16,227.29
24.50	384.25	384.25	7,919.15	7,919.15	30,957.99	19,907.99
24.75	459.72	459.72	2,068.65	2,068.65	7,926.74	7,926.74
25.00 & above	14,144.66	13,580.56	42,054.78	42,009.88	118,754.57	117,009.73
TOTAL	3,161,807.60	2,397,268.58	3,237,859.02	2,391,484.48	3,370,768.06	2,396,751.52

Note:

This Data is being published on quarterly basis w.e.f. March, 2023.

Source: Core Statistics Department

3.27 Scheduled Banks' Weighted Average Rates of Return on Deposits Overall – All Banks

TYPE OF DEPOSITS		(Percent per annum)			
		2022		2023	
		Jun	Dec	Mar	Jun ^P
I.	Call Deposits	5.71 (2.51)	8.36 (2.46)	10.60 (2.70)	8.64 (3.35)
II.	Saving Deposits	10.67 (67.05)	12.55 (66.20)	13.62 (67.51)	16.78 (66.97)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	12.90 (6.43)	14.03 (4.89)	16.05 (4.95)	17.14 (4.49)
	(b) 3 months and over but less than 6 months	11.30 (6.39)	14.12 (5.72)	14.89 (4.06)	17.73 (5.25)
	(c) 6 months and over but less than 1 year	9.10 (3.23)	12.04 (3.14)	12.55 (4.04)	14.68 (3.62)
	(d) 1 year and over but less than 2 years	11.48 (11.52)	14.03 (14.30)	15.00 (13.58)	17.48 (13.06)
	(e) 2 years and over but less than 3 years	9.37 (0.23)	11.57 (0.64)	12.20 (0.50)	13.54 (0.43)
	(f) 3 years and over but less than 4 years	10.47 (0.64)	12.70 (0.73)	12.49 (0.61)	13.84 (0.54)
	(g) 4 years and over but less than 5 years	9.21 (0.04)	11.93 (0.03)	10.22 (0.04)	12.26 (0.32)
	(h) 5 years and over	11.17 (1.96)	12.15 (1.88)	11.35 (2.01)	12.41 (1.97)
IV.	Overall				
	(i) Excluding current and other deposits	10.80	12.80	13.80	16.46
	(ii) Including current and other deposits	6.97	8.33	8.68	10.54

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total deposits excluding current and other deposits.
This Data is being published on quarterly basis w.e.f. March 2023.

3.28 Scheduled Banks' Weighted Average Rates of Return on Deposits Conventional Banking– All Banks

TYPE OF DEPOSITS		(Percent per annum)			
		2022		2023	
		Jun	Dec	Mar	Jun ^P
I.	Call Deposits	6.18 (2.94)	9.15 (2.92)	11.23 (3.28)	9.19 (3.77)
II.	Saving Deposits	11.47 (66.86)	13.62 (65.40)	14.72 (66.41)	18.29 (66.30)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	13.17 (6.57)	13.91 (3.91)	16.22 (4.13)	16.89 (4.07)
	(b) 3 months and over but less than 6 months	11.13 (6.53)	14.03 (5.68)	14.79 (4.20)	17.01 (4.54)
	(c) 6 months and over but less than 1 year	7.99 (2.85)	11.67 (3.31)	11.89 (4.11)	13.96 (3.57)
	(d) 1 year and over but less than 2 years	11.93 (11.46)	14.54 (15.30)	15.44 (14.62)	17.85 (14.29)
	(e) 2 years and over but less than 3 years	11.08 (0.17)	12.22 (0.73)	12.73 (0.56)	14.08 (0.49)
	(f) 3 years and over but less than 4 years	11.20 (0.68)	13.50 (0.81)	13.06 (0.67)	14.59 (0.59)
	(g) 4 years and over but less than 5 years	11.30 (0.04)	12.33 (0.30)	11.89 (0.04)	12.94 (0.37)
	(h) 5 years and over	11.94 (1.90)	13.07 (1.41)	11.77 (1.99)	12.45 (2.00)
IV.	Overall				
	(i) Excluding current and other deposits	11.40	13.60	14.58	17.44
	(ii) Including current and other deposits	7.46	8.91	9.31	11.30

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total PLS deposits excluding current and other deposits.
This Data is being published on quarterly basis w.e.f. March 2023.

3.29 Scheduled Banks' Weighted Average Rates of Return on Deposits Islamic Banking – All Banks

(Percent per annum)

TYPE OF DEPOSITS		2022		2023	
		Jun	Dec	Mar	Jun ^P
I.	Call Deposits	- (0.91)	- (0.21)	0.34 (0.70)	5.22 (1.97)
II.	Saving Deposits	7.73 (67.76)	9.16 (68.90)	10.11 (71.32)	12.01 (69.16)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	11.79 (5.88)	14.22 (8.14)	15.75 (7.78)	17.73 (5.84)
	(b) 3 months and over but less than 6 months	12.04 (5.90)	14.42 (5.87)	15.30 (3.55)	19.13 (7.59)
	(c) 6 months and over but less than 1 year	11.66 (4.65)	13.59 (2.57)	15.04 (3.79)	16.90 (3.77)
	(d) 1 year and over but less than 2 years	9.83 (11.77)	11.61 (10.70)	12.78 (10.00)	15.54 (9.02)
	(e) 2 years and over but less than 3 years	6.82 (0.43)	6.95 (0.34)	8.89 (0.31)	10.02 (0.25)
	(f) 3 years and over but less than 4 years	6.66 (0.49)	7.61 (0.43)	9.13 (0.39)	9.76 (0.36)
	(g) 4 years and over but less than 5 years	1.55 (0.04)	0.18 (0.04)	6.32 (0.06)	6.96 (0.16)
	(h) 5 years and over	8.62 (2.16)	9.43 (2.05)	9.98 (2.10)	12.28 (1.89)
IV.	Overall				
	(i) Excluding current and other deposits	8.59	10.30	11.11	13.24
	(ii) Including current and other deposits	5.19	6.38	6.56	8.03

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total interest-bearing deposits excluding current and other deposits.
This Data is being published on quarterly basis w.e.f. March 2023.

3.30 Scheduled Banks' Weighted Average Rates of Return / Interest on Advances

(Percent per annum)

AS AT THE END OF	Precious Metals	Stock Exchange Securities	Merchandise	Machinery	Real Estate	Financial Obligations	Others	Unsecured Advances	TOTAL ADVANCES	
I. OVERALL- ALL BANKS										
2022	Jun	12.52	12.88	11.14	11.45	11.01	10.98	13.01	29.56	11.54
	Dec	17.72	15.41	13.87	13.89	12.87	13.80	15.82	31.24	14.66
2023	Mar	13.22	18.18	14.94	15.83	13.61	15.08	16.50	30.78	15.73
	Jun^P	13.89	21.05	16.28	17.45	15.02	17.35	18.76	30.82	17.50
II. CONVENTIONAL BANKING - ALL BANKS										
2022	Jun	12.52	11.86	9.94	11.33	9.89	11.13	12.57	30.10	11.60
	Dec	17.72	15.47	14.17	13.83	12.91	14.12	16.29	31.49	15.00
2023	Mar	13.22	18.17	15.07	15.77	13.51	15.63	16.43	30.85	15.82
	Jun^P	13.89	21.03	16.27	17.52	15.02	18.15	18.09	30.84	17.44
III. ISLAMIC BANKING-ALL BANKS										
2022	Jun	-	12.70	10.14	11.30	10.27	9.29	11.26	23.66	10.82
	Dec	-	14.64	13.06	14.03	12.79	11.25	14.64	27.70	13.76
2023	Mar	-	18.42	14.61	15.97	13.81	11.41	16.68	30.20	15.50
	Jun^P	-	21.31	16.30	17.28	15.01	12.57	20.49	30.68	17.81

Source: Core Statistics Department

Note:
This Data is being published on quarterly basis w.e.f. March 2023.

3.31 Structure of Interest Rates

(Percent)

w.e.f.	SBP Reverse Repo Rate ¹	SBP Repo Rate ²	SBP Policy (Target) Rate ³	End User Export Finance Scheme Rate ⁴	
				w.e.f.	Rate
18-May-20	9.00	7.00	8.00	1-Apr-13	8.40
26-Jun-20	8.00	6.00	7.00	1-Jul-14	7.50
21-Sep-21	8.25	6.25	7.25	2-Feb-15	6.00
22-Nov-21	9.75	7.75	8.75	1-Jul-15	4.50
15-Dec-21	10.75	8.75	9.75	1-Jul-16	3.00
08-Apr-22	13.25	11.25	12.25	8-Apr-22	5.50
24-May-22	14.75	12.75	13.75	24-May-22	7.50
13-Jul-22	16.00	14.00	15.00	13-Jul-22	10.00
28-Nov-22	17.00	15.00	16.00	28-Nov-22	11.00
24-Jan-23	18.00	16.00	17.00	24-Jan-23	14.00
3-Mar-23	21.00	19.00	20.00	3-Mar-23	17.00
5-Apr-23	22.00	20.00	21.00	5-Apr-23	18.00
27-Jun-23	23.00	21.00	22.00	27-Jun-23	19.00

Long Term Financing Facility Rate (LTFF)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFI's Spread	End User's Rate
27-Jun-23	Upto 3 years	17.50	1.50	19.00
	Over 3 years and upto 5 years	16.50	2.50	19.00
	Over 5 years and upto 10 years	16.00	3.00	19.00

Financing Facility for Storage of Agri. Produce (FFSAP)

3-Aug-15	Up-to 3 years	3.50	2.50	6.00
	Over 3 years and upto 5 years	3.25	2.75	6.00
	Over 5 years and upto 7 years	2.50	3.50	6.00

Service charges/Mark up rates of Refinance facility for SMEs

S.No	Refinancing Facility	w.e.f (Circular Date)	Description	Max. Tenor (Years)	SBP Rate of Refinance to PFI's	PFI's Spread	End User Rate (%)
1	Refinancing Facility for Modernization of SMEs	19-May-17		Up to 10	2.00	4.00	6.00
2	Refinance Scheme for Working Capital Financing of SEs and Low-End MEs	22-Dec-17		Up to 1	2.00	4.00	6.00
3	Financing Facility for Storage of Agricultural Produce (FFSAP)	19-May-17	For SMEs	Up to 10	2.00	4.00	6.00
4	SBP Financing Scheme for Renewable Energy	26-Jul-19	Category I	Up to 12	3.00	3.00	6.00
			Category II	Up to 10	2.00	4.00	6.00
			Category III	Up to 10	3.00	3.00	6.00
5	Refinance and Credit Guarantee Scheme for Women Entrepreneurs	25-Aug-17		Up to 5	0.00	5.00	5.00
6	Small Enterprise (SE) Financing and Credit Guarantee Scheme for Special Persons	19-Mar-19		Up to 5	0.00	5.00	5.00

PFI's: Participating Financial Institutions

Source: State Bank of Pakistan

1: Formerly known as rate on SBP 3-Day Repo Facility. Since August 17, 2009 Via DMMD Circular # 01 of 2009, it was replaced with SBP O/N Reverse Repo Rate. It remained as SBP Policy rate till May 24, 2015

2: Introduced with effect from August 17, 2009 Via DMMD Circular # 01 of 2009, it serves as a Floor for SBP Interest Rate Corridor.

3: Introduced with effect from May 25, 2015 Via DMMD Circular # 09 of 2015, as new Policy (Target) Rate. 4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

3.33 Average Rates of Return on Advances of Specialized Agricultural Finance Institutions and Agriculture Lending of Commercial Banks

(Percent per annum)

Period	Zarai Taraqati Bank Ltd.		Punjab Provincial Cooperative Bank		Commercial Banks ¹	
	Production Loans	Development Loans	Production Loans	Development Loans	Production Loans	Development Loans
2012-13	12.00 ⁴	13.80 ⁴	19.00	18.00	16.00 ³	16.00 ³
2013-14	12.00 ⁴	13.80 ⁴	19.00	18.00	16.00 ³	16.50 ³
2014-15	12.90 ⁴	12.90 ⁴	17.75	17.75	15.01 ³	15.01 ³
2015-16	15.21	15.21	17.50	17.50	11.60	12.52
2016-17	14.21	14.21	15.08	16.16	11.60	11.60
2017-18	14.21	14.21	14.40	15.80	11.52	11.52
2018-19	14.21	14.21	14.40	15.80	15.30	15.30
2019-20	12.30	12.24	16.67	17.96	15.69	15.69
2020-21	12.27	12.27	16.67	17.96	12.40	12.20
2021-22 ^P	22.70	22.70	17.67	20.25	16.71	16.68

P: Provisional

Source: Agriculture Credit & Financial Inclusion Department

1. Commercial banks including 5 Big Commercial Bank, 14 DPBs

2. Percent incentive is allowed to those borrowers who repay in time.

3. Mark up rates of comm. Banks are available since 2007-08.

4. ZTBL revised markup rates (average) in FY 2011-12.

Note: The lending rates are on the basis of simple average of June quarter end each year

3.34 Rates of Profit on National Savings Schemes

(Percent per annum)

S C H E M E	2022					2023				
	10 th May	3 rd Jun	5 th Oct	7 th Nov	12 th Jan	10 th Apr	9 th May	12 th Jul	15 th Sep	29 th Oct
1. Savings Accounts										
(i) With cheque facilities	10.75	12.25	13.50	13.50	14.50	18.50	19.50	19.50	19.50	20.50
(ii) Without cheque facilities	10.75	12.25	13.50	13.50	14.50	18.50	19.50	19.50	19.50	20.50
2. Khas Deposit Accounts or Certificates¹										
3 Years (Rollover)										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
3. Mahana Amdani Accounts²										
(i) 1 st year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 nd year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 rd year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 th year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 th year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 th year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 th year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
4. Defence Savings Certificates³										
(i) 1 st year	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
(ii) 10 years (Compound rate)	12.40	12.40	12.26	12.26	12.26	14.87	14.87	14.87	14.87	14.48
5. National Deposit Certificates / Accounts⁴										
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
6 (a) Special Savings Certificates (Reg) or Special Saving Accounts										
(i) First 5 periods of complete 6 months	12.40	13.00	13.00	13.00	13.00	17.00	17.00	18.20	18.20	18.00
(ii) Last period of complete 6 months	13.40	14.40	14.20	13.60	13.60	17.80	17.80	19.00	19.00	19.00
(b) Special Savings Certificates (Bearer)										
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
7. Regular Income Certificates	12.00	12.36	12.60	12.36	12.60	12.84	12.84	14.28	15.12	16.08
8. Pensioner's Benefit Accounts	14.16	14.16	13.92	13.92	13.92	16.56	16.56	16.56	16.56	16.32
9. Behbood Saving Certificate	14.16	14.16	13.92	13.92	13.92	16.56	16.56	16.56	16.56	16.32
10. Short-Term Saving Certificate										
(i) 3 Months	13.40	13.68	15.00	15.00	16.12	19.92	20.84	20.84	21.74	21.60
(ii) 6 Months	13.90	13.96	15.04	15.04	16.00	19.64	20.82	20.82	21.72	21.66
(iii) 1 year	13.75	14.00	15.14	15.14	15.96	19.82	20.80	20.80	21.80	21.72
11. Shuhada Family Welfare account	14.16	14.16	14.16	14.16	14.16	16.56	16.56	16.56	16.56	16.32
12. Sarwa Islamic Term Account (SITA)*										
(i) 1 year							20.80	20.80	21.80	21.80
(ii) 3 year							18.00	18.33	18.33	18.23
(iii) 5 year							12.84	14.28	15.12	15.72
13. Sarwa Islamic Saving Account (SISA)							19.50	19.50	19.50	20.50

Notes:

Source: Central Directorate of National Savings

- Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003. Rates are quoted for outstanding amount as on today.
 - Special Savings Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
 - The scheme has been introduced w.e.f 30-07-2003 especially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
 - Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f 23rd May 2018.
- * **S.R.O (1)/2022.** In exercise of the powers conferred by **Rule 1(2) & 9(1)** of the **Sarwa Islamic Term Account Rules, 2019**, the Finance Division is pleased to announce that the expected rate of profit payable on the deposits made in **3-years** shall be **13.20%** w.e.f **5th October 2022**.

3.35 Branchless Banking: Key Indicators

Period	Number of Agents	Number of Accounts	Deposits as of date (Rs. in millions)	Number of transactions during the quarter (No. in thousands)	Value of transactions during the quarter (Rs. in millions)	Average Size of Transaction (in Rs.)	Average number of Transaction per day
2018							
Q4	425,199	47,164,779	23,678	266,980	1,005,518	3,766	2,966,439
2019							
Q1	408,980	51,809,393	30,263	296,010	1,012,248	3,420	3,288,996
Q2	421,053	35,730,704	25,664	327,524	1,138,388	3,476	3,639,153
Q3	425,945	39,693,557	26,591	322,174	1,157,029	3,591	3,579,706
Q4	437,182	46,103,017	28,770	363,546	1,197,115	3,293	4,039,399
2020							
Q1	434,192	48,345,517	31,935	407,258	1,292,313	3,173	4,525,085
Q2	445,181	52,522,222	36,660	396,687	1,504,934	3,794	4,407,635
Q3	461,953	58,137,695	41,870	461,960	1,919,210	4,154	5,132,891
Q4	481,837	62,755,479	51,671	553,279	2,069,307	3,740	6,147,543
2021							
Q1	509,720	66,542,098	56,442	594,373	1,862,144	3,133	6,604,143
Q2	534,460	74,620,637	55,259	623,505	2,235,488	3,585	6,927,833
Q3	560,556	72,406,011	56,042	616,972	2,291,329	3,714	6,855,240
Q4	587,547	78,809,751	65,579	666,444	2,582,391	3,875	7,404,932
2022							
Q1	612,901	85,064,531	70,527	713,246	2,817,329	3,950	7,924,956
Q2	637,231	88,549,274	78,272	728,625	2,946,271	4,044	8,095,830
Q3	629,266	90,302,812	81,299	733,052	3,177,184	4,334	8,145,022
Q4	622,884	97,096,597	88,488	874,560	3,660,955	4,186	9,717,337
2023							
Q1	627,888	103,043,616	94,502	933,198	4,227,479	4,530	10,368,872
Q2	630,033	106,892,208	109,955	942,307	4,400,717	4,670	10,480,070

Source: Agriculture Credit & Financial Inclusion Department

* Average Size of Transaction = Value of transactions during the quarter/ Number of transactions during the quarter (No. in thousands)

Branchless Banking or “BB” means conduct of banking activities as outlined in SBP Branchless Banking Regulations by Authorized Financial Institutions for customers having a branchless banking account. It does not include the information services already being provided by various FI's to their existing customers using channels like, phone, internet, SMS etc.

Branchless Banking account or “BB Account” means an account maintained by a consumer in a Financial Institution in which credits and debits may be affected by virtue of Electronic Fund Transfers and which is used to conduct branchless banking activities as outlined in SBP Branchless Banking Regulations.

Branchless Banking Agent means agent providing basic banking services, as described in SBP Branchless Banking Regulations to the customers of an FI on behalf of the FI under a valid agency agreement.

3.36 Clearing House Statistics

(Thousand Cheques; Million Rupees)

PERIOD		2019	2020	2021	2022	2023				
					Oct	Jun	Jul	Aug	Sep	Oct
Karachi	No. of Cheques Cleared	24,637	18,524	19,316	1,512	1,650	1,186	1,625	1,458	1,631
	Amount	11,345,271	9,962,227	12,457,829	1,100,315	1,002,258	907,361	1,190,170	1,089,263	1,198,120
Lahore	No. of Cheques Cleared	9,081	7,503	8,173	629	695	562	631	610	689
	Amount	5,086,338	5,012,278	6,603,769	501,875	944,944	764,787	582,814	860,030	923,302
Peshawar	No. of Cheques Cleared	1,615	2,445	1,662	149	153	88	111	110	112
	Amount	1,290,981	1,306,671	1,772,204	156,665	190,163	118,832	164,384	143,842	140,452
Quetta	No. of Cheques Cleared	931	750	769	59	70	44	58	56	56
	Amount	801,875	793,655	895,147	70,076	113,839	91,062	85,224	92,502	117,107
Faisalabad	No. of Cheques Cleared	2,285	1,637	1,859	99	120	94	113	110	124
	Amount	1,469,097	1,434,471	2,014,765	111,352	170,737	201,980	240,765	196,858	191,937
Rawalpindi	No. of Cheques Cleared	2,282	1,981	2,409	155	194	152	175	162	186
	Amount	1,550,321	1,612,262	2,465,530	212,358	319,238	190,839	208,811	235,762	254,986
Hyderabad	No. of Cheques Cleared	93	43	76	8	18	1	3	4	5
	Amount	91,964	86,545	122,707	7,517	24,973	6,833	8,370	11,039	11,381
Islamabad	No. of Cheques Cleared	3,553	3,064	2,735	225	78	188	16	10	21
	Amount	4,025,485	4,055,736	3,756,678	379,554	105,976	436,083	30,955	27,587	32,854
Multan	No. of Cheques Cleared	1,074	958	1,014	77	90	65	76	73	84
	Amount	1,062,194	1,084,509	1,308,320	114,114	127,568	105,854	108,193	112,024	111,312
Sialkot	No. of Cheques Cleared	745	615	746	57	69	50	61	57	64
	Amount	421,540	463,815	706,141	95,766	108,215	104,440	120,249	119,971	157,399
Sukkur	No. of Cheques Cleared	699	589	639	41	56	36	34	38	48
	Amount	454,149	441,891	574,029	43,839	57,403	55,767	48,723	54,923	47,155
D.I. Khan	No. of Cheques Cleared	23	19	20	1	5	..	1	1	1
	Amount	17,736	16,769	17,179	1,860	5,109	1,289	1,992	1,852	2,257
Others	No. of Cheques Cleared	1,430	1,160	1,326	99	118	77	93	90	112
	Amount	975,694	1,164,114	1,334,163	126,572	195,992	188,964	137,196	192,072	183,891
TOTAL	No. of Cheques Cleared	48,448	39,288	40,626	3,112	3,316	2,543	2,997	2,778	3,132
	Amount	28,592,644	27,434,942	33,914,101	2,921,864	3,366,415	3,174,091	2,927,706	3,135,873	3,369,896

Source: SBP-BSC field offices

3.37 Electronic Banking Statistics

Product / Item	Unit	FY22		FY23			
		Q3	Q4	Q1	Q2	Q3	Q4
1. E-Banking Infrastructure							
Real Time Online Branches (RTOB)	No.	16,643	16,892	16,950	17,332	17,369	17,547
Automated Teller Machines (ATM)	No.	16,897	17,133	17,380	17,547	17,678	17,808
Point of Sale (POS)	No.	96,975	104,865	106,479	108,899	112,302	115,288
2. Cards							
Credit Cards	No.	1,739,466	1,799,702	1,852,357	1,913,776	1,931,345	2,013,118
Debit Cards	No.	29,419,406	30,162,289	31,625,316	32,524,158	34,737,526	33,872,829
Proprietary ATMs only Cards	No.	4,881,677	42,144	15,072	-	-	-
Pre-Paid Cards	No.	127,624	109,010	102,343	99,124	96,339	95,358
Social Welfare Cards	No.	11,017,162	10,327,551	10,412,092	10,159,574	9,230,733	8,485,398
4. E-Banking Financial Transactions							
Number of Transactions	Thousands	410,925	438,950	454,818	513,065	534,963	570,426
Amount	Million Rupees	35,422,174	41,985,001	39,879,090	39,834,216	44,295,729	43,389,166
4.1 ATM Transactions							
Number of Transactions	Thousands	171,283	183,677	184,927	202,498	202,274	219,979
Amount	Million Rupees	2,437,036	2,660,480	2,679,020	2,945,101	3,120,988	3,409,242
i. Cash Withdrawal							
Number of Transactions	Thousands	165,740	178,184	179,560	196,923	196,357	213,831
Amount	Million Rupees	2,204,839	2,379,151	2,421,885	2,663,283	2,804,268	3,083,581
ii. Cash Deposit							
Number of Transactions	Thousands	401	420	558	681	823	903
Amount	Million Rupees	39,737	44,772	58,375	71,468	88,299	98,017
iv. Utility Bills Payment							
Number of Transactions	Thousands	1,453	1,303	1,159	1,031	1,026	1,088
Amount	Million Rupees	5,547	7,569	11,359	7,391	5,741	8,053
v. Intra Bank Fund Transfers							
Number of Transactions	Thousands	1,306	1,264	1,156	1,218	1,246	1,242
Amount	Million Rupees	63,284	64,273	59,670	64,872	71,302	70,099
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	2,384	2,501	2,490	2,640	2,817	2,908
Amount	Million Rupees	123,630	164,579	127,591	137,939	151,224	149,321
vi. Others							
Number of Transactions	Thousands	-	-	-	-	-	-
Amount	Million Rupees	-	-	-	-	-	-
4.2 POS Transactions							
Number of Transactions	Thousands	38,253	39,843	42,521	48,471	51,734	56,587
Amount	Million Rupees	189,691	204,585	216,568	256,791	282,703	307,528
4.3 RTOB Transactions							
Number of Transactions	Thousands	52,336	52,456	48,392	53,179	54,012	44,365
Amount	Million Rupees	26,774,067	32,386,571	28,944,491	27,428,362	29,929,779	27,639,257
i. Real Time Cash Withdrawals							
Number of Transactions	Thousands	11,541	11,708	10,720	10,646	10,879	10,701
Amount	Million Rupees	2,158,697	2,503,555	2,328,592	2,524,450	2,974,538	2,892,207
ii. Real Time Cash Deposits							
Number of Transactions	Thousands	24,437	22,514	21,955	25,382	26,243	23,494
Amount	Million Rupees	4,603,003	4,810,130	4,696,884	5,519,747	6,226,122	5,974,952
iii. Real Time Intra Bank Fund Transfers							
Number of Transactions	Thousands	16,358	18,234	15,717	17,151	16,891	10,171
Amount	Million Rupees	20,012,367	25,072,886	21,919,015	19,384,164	20,729,118	18,772,097
4.4 Mobile Phone Banking Transactions							
Number of Transactions	Thousands	101,539	112,917	129,860	155,329	179,674	195,713
Amount	Million Rupees	3,085,830	3,677,150	4,224,817	5,323,141	6,784,029	7,425,980
i. Payment Through Mobile							
Number of Transactions	Thousands	6,069	6,680	7,268	7,970	8,681	9,279
Amount	Million Rupees	255,471	306,739	304,666	360,052	403,665	461,882
ii. Utility Bills Payment							
Number of Transactions	Thousands	19,176	19,917	21,035	22,501	23,826	24,728
Amount	Million Rupees	42,191	49,979	136,678	139,312	140,277	170,200
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	21,762	25,357	26,725	33,565	39,356	41,721
Amount	Million Rupees	1,245,833	1,486,337	1,653,097	2,194,165	2,854,273	3,030,913
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	54,532	60,962	74,833	91,293	107,812	119,985
Amount	Million Rupees	1,542,335	1,834,096	2,130,375	2,629,612	3,385,813	3,762,986

3.37 Electronic Banking Statistics

Product / Item	Unit	FY22		FY23			
		Q3	Q4	Q1	Q2	Q3	Q4
4.5 Call Centre Banking Transactions							
Number of Transactions	Thousands	34	34	38	35	31	32
Amount	Million Rupees	1,587	2,093	2,417	1,918	1,860	1,855
i. Payment Through Call Centre							
Number of Transactions	Thousands	24	24	25	23	21	20
Amount	Million Rupees	1,300	1,805	1,940	1,633	1,617	1,567
ii. Utility Bills Payment							
Number of Transactions	Thousands	7	8	11	10	8	10
Amount	Million Rupees	139	154	254	207	167	223
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	2	2	2	2	2	2
Amount	Million Rupees	146	133	222	78	74	65
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	-	..	..	..	..	..
Amount	Million Rupees	1	1	1	..	2	..
4.6 Internet Banking Transactions							
Number of Transactions	Thousands	38,335	39,969	40,110	45,334	40,841	45,553
Amount	Million Rupees	2,906,935	3,024,139	3,778,325	3,844,723	4,139,755	4,567,560
i. Payment Through Internet							
Number of Transactions	Thousands	1,388	1,429	1,428	1,548	1,243	1,304
Amount	Million Rupees	660,006	219,491	793,040	642,136	687,582	596,343
ii. Utility Bills Payment							
Number of Transactions	Thousands	5,326	5,687	5,793	6,135	5,457	5,610
Amount	Million Rupees	150,512	191,726	208,130	216,343	208,615	254,185
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	12,728	13,865	13,462	14,466	12,319	14,970
Amount	Million Rupees	979,590	1,318,668	1,310,070	1,442,415	1,479,572	1,745,719
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	18,894	18,989	19,427	23,184	21,822	23,669
Amount	Million Rupees	1,116,826	1,294,253	1,467,085	1,543,829	1,763,987	1,971,313
4.7 e-Commerce							
Number of Transactions	Thousands	9,144	10,054	8,970	8,220	6,396	8,196
Amount	Million Rupees	27,028	29,984	33,451	34,180	36,615	37,744

Source: Payment Systems Policy & Oversight Department

3.38 Real Time Gross Settlement- Systems Based Transactions

(Volume in Actual & Value in Billion Rupees)

Items	FY22		FY23							
	Q4		Q1		Q2		Q3		Q4	
	Volume	Value	Volume	Value	Volume	Value	Volume	Value	Volume	Value
Securities Transactions	24,766	148,211	19,067	76,679	21,942	88,740	19,918	109,202	18,750	118,439
Inter Bank Fund Transfers	1,034,906	49,668	1,117,055	52,152	1,172,949	55,396	1,230,727	55,140	1,206,462	58,573
Retail Cheques Clearing	15,263	7,660	14,863	6,428	17,424	6,413	17,903	7,153	14,050	6,051
Total	1,074,935	205,538	1,150,985	135,259	1,212,315	150,549	1,268,548	171,495	1,239,262	183,062

3.39 Real Time Gross Settlement-Paper Based Transactions

(Volume in Million & Value in Billion Rupees)

Cash Deposits	23.0	6,137.2	23.1	6,089.4	23.3	6,582.2	23.2	6,477.4	19.4	7,213.5
Cash withdrawals	36.1	7,113.9	34.9	7,327.9	37.2	7,640.3	37.4	8,456.0	37.2	8,490.2
Intra Bank Funds Transfer through Cheques	9.1	23,377.0	8.0	21,328.9	9.4	24,197.7	9.6	24,906.4	9.7	31,925.5
Inter Bank Funds Transfers (Clearing)	10.5	9,605.0	9.5	8,592.3	9.0	8,272.5	7.8	7,682.7	8.9	8,670.9
Utilities Bills Payments	13.7	502.6	15.4	556.5	13.6	432.4	13.5	373.3	12.8	447.0
Direct Debit (Standing Instructions)	0.7	3,987.2	0.6	3,555.6	0.6	3,975.1	0.6	4,499.9	0.6	4,783.9
Pay Order/Demand Draft	2.6	4,154.8	2.2	2,696.0	2.1	3,183.2	2.0	3,651.9	1.8	3,433.4
Others*	0.2	826.5	0.2	751.6	0.3	833.5	0.1	715.9	0.2	1,003.8
Total	96.0	55,704.3	93.9	50,898.2	95.5	55,116.9	94.3	56,763.5	90.6	65,968.1

* Includes Telegraphic Transfers, Money Transfers, Dividend Warrants, and Coupon Payments etc.

Source: Payment Systems Policy & Oversight Department

3.40 Segment and Sector-wise Advances and Non-Performing Loans (NPLs)

(Amount in Million Rupees)
(Ratio in percent)

SEGMENT	2022			2023								
	Q4			Q1			Q2			Q3		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	9,022,077	717,299	8.0	8,741,685	763,783	8.7	8,692,092	735,700	8.5	8,540,796	748,628	8.8
SMEs Sector	532,580	74,885	14.1	469,084	76,033	16.2	440,650	74,566	16.9	422,349	75,099	17.8
Agriculture Sector	448,527	55,806	12.4	441,342	58,470	13.2	453,778	62,119	13.7	450,036	58,679	13.0
Consumer sector	895,908	32,165	3.6	880,609	34,889	4.0	850,175	35,776	4.2	836,857	36,695	4.4
<i>i. Credit Cards</i>	86,443	2,260	2.6	89,061	2,283	2.6	93,679	2,310	2.5	102,904	2,400	2.3
<i>ii. Auto loans</i>	332,569	4,516	1.4	312,339	4,585	1.5	287,628	4,650	1.6	274,964	4,792	1.7
<i>iii. Consumer durable</i>	1,163	94	8.1	1,215	88	7.2	1,323	72	5.5	1,403	74	5.3
<i>iv. Mortgage loans</i>	219,833	10,716	4.9	221,028	11,533	5.2	219,374	12,070	5.5	212,425	12,544	5.9
<i>v. Other personal loans</i>	255,898	14,578	5.7	256,966	16,400	6.4	248,171	16,673	6.7	245,161	16,885	6.9
Commodity Financing	1,260,929	7,252	0.6	1,271,608	6,941	0.5	1,610,703	7,385	0.5	1,414,608	7,560	0.5
Staff Loans	243,452	2,653	1.1	250,703	2,557	1.0	265,451	2,596	1.0	284,663	2,704	0.9
Others	241,883	33,978	14.0	578,207	42,449	7.3	652,131	41,262	6.3	646,228	35,257	5.5
Total	12,645,356	924,038	7.3	12,633,238	985,123	7.8	12,964,980	959,404	7.4	12,595,536	964,620	7.7

SECTOR	2022			2023								
	Q4			Q1			Q2			Q3		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	1,079,382	60,489	5.6	1,064,252	58,882	5.5	1,143,465	66,029	5.8	989,831	64,031	6.5
Automobile / Transportation	231,649	17,776	7.7	225,766	19,389	8.6	201,808	18,935	9.4	173,914	19,575	11.3
Cement	291,478	7,064	2.4	276,487	6,894	2.5	279,687	6,385	2.3	263,031	7,220	2.7
Chemical & Pharmaceuticals	506,740	16,280	3.2	436,182	17,033	3.9	433,696	17,724	4.1	393,378	16,489	4.2
Electronics	171,971	24,272	14.1	147,385	27,296	18.5	134,318	25,834	19.2	137,120	24,647	18.0
Financial	663,779	10,645	1.6	456,771	11,374	2.5	422,297	11,981	2.8	405,503	12,063	3.0
Individuals	1,211,088	62,400	5.2	1,202,339	66,706	5.5	1,152,769	64,975	5.6	1,132,576	66,274	5.9
Insurance	4,140	62	1.5	4,688	62	1.3	4,394	62	1.4	5,095	62	1.2
Others	4,502,988	411,333	9.1	4,714,765	458,570	9.7	5,061,564	430,400	8.5	5,056,652	438,333	8.7
Production/Transmission of Energy	1,620,994	85,439	5.3	1,652,688	85,167	5.2	1,793,232	85,438	4.8	1,738,444	85,588	4.9
Shoes & Leather garments	52,891	5,919	11.2	52,415	6,040	11.5	49,969	6,127	12.3	48,114	5,985	12.4
Sugar	292,043	58,414	20.0	411,832	58,315	14.2	333,126	57,280	17.2	224,267	56,006	25.0
Textile	2,016,210	163,945	8.1	1,987,671	169,395	8.5	1,954,653	168,234	8.6	2,027,612	168,345	8.3
Total	12,645,356	924,038	7.3	12,633,238	985,123	7.8	12,964,980	959,404	7.4	12,595,536	964,620	7.7

Source: Financial Stability Department SBP

3.41 Non-Performing Loans (Domestic and Overseas Operations)

(Million Rupees)

Banks / DFIs	Jun-23			Sep-23		
	NPLs	Net NPLs	Net NPLs to Net Loans (%)	NPLs	Net NPLs	Net NPLs to Net Loans (%)
All Banks & DFIs	973,951	53,011	0.43	979,862	41,698	0.35
All Banks	959,404	54,077	0.45	964,620	42,977	0.37
Commercial Banks	915,653	31,906	0.27	925,698	24,129	0.21
Public Sector Commercial Banks	319,447	17,168	0.74	322,402	11,325	0.49
Local Private Banks	594,340	15,048	0.16	602,571	12,965	0.15
Foreign Banks	1,866	(311)	(0.07)	726	(162)	(0.04)
Specialized Banks	43,752	22,171	20.88	38,922	18,848	17.36
DFIs	14,547	(1,066)	(0.57)	15,242	(1,279)	(0.71)

Source: Financial Stability Department SBP

3.42 Cash Recovery against Non-Performing Loans

(Million Rupees)

Banks / DFIs	For the Quarter	For the Quarter
	Ended Jun 2023	Ended Sep 2023
All Banks & DFIs	32,588	15,453
All Banks	31,543	15,170
Commercial Banks	24,553	11,674
Public Sector Commercial Banks	8,021	3,714
Local Private Banks	16,530	7,959
Foreign Banks	2	2
Specialized Banks	6,990	3,496
DFIs	1,046	283

Note: Based on audited data submitted by the banks and DFIs.

Source: Financial Stability Department SBP

4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Oct-2023

CURRENCY\DATE	2	3	4	5	6	9	10	11	12	13	16
Australian Dollar	183.7666	180.6870	179.4704	180.4214	179.8444	178.7061	179.6895	179.3094	178.6660	175.4804	174.7808
Bahraini Dinar	760.8864	758.0038	755.3255	752.6100	750.2650	747.2736	743.9027	741.2803	739.0196	736.8533	733.4796
Canadian Dollar	211.1916	208.5253	207.5930	206.6012	205.9371	205.9332	206.3425	205.5164	204.9058	202.8184	202.6148
Chinese Yuan	39.3118	39.1563	38.9964	38.8910	38.7143	38.6068	38.5092	38.3278	38.1865	38.0159	37.8530
Danish Krone	40.6685	40.1374	39.9501	40.0126	39.9420	39.8121	39.7331	39.7341	39.6775	39.2556	39.0263
Hong Kong Dollar	36.6532	36.5237	36.3641	36.2333	36.0874	35.9529	35.8592	35.7384	35.6067	35.5012	35.3767
Japanese Yen	1.9162	1.9077	1.9081	1.9095	1.8997	1.8876	1.8864	1.8778	1.8679	1.8542	1.8499
Kuwaiti Dinar	927.0638	922.3198	919.2597	915.7135	912.4486	908.1972	905.5256	901.5035	898.5440	895.7750	892.6118
Malaysian Ringgit	60.9266	60.4302	60.0882	59.9907	59.8332	59.4591	59.1691	59.0029	58.8962	58.6077	58.3074
New Zealand Dollar	171.8025	169.2143	167.7231	168.5250	168.2563	167.8431	168.6242	168.1795	167.2606	164.1952	163.7196
Norwegian Krone	26.8157	26.3079	25.9386	25.8520	25.7396	25.7647	25.9473	25.8716	25.6675	25.3377	25.3183
Omani Riyal	745.0845	742.2162	739.4901	736.8290	734.2947	731.5764	728.7007	726.1695	723.4311	721.1674	718.4049
Qatari Riyal	78.7115	78.4113	78.1223	77.8145	77.5414	77.2553	76.9772	76.6610	76.4070	76.1370	75.8416
Saudi Arabian Riyal	76.4906	76.2099	75.9033	75.6370	75.3383	75.0515	74.7817	74.4966	74.2563	73.9966	73.7140
Singaporean Dollar	209.4581	207.8837	207.0278	207.0170	206.5145	205.5854	205.2311	204.8850	204.3914	202.6695	201.8413
Swedish Krona	26.2588	25.8432	25.6602	25.6990	25.6561	25.5899	25.5832	25.6952	25.5719	25.3227	25.1528
Swiss Franc	313.2521	310.8310	308.7831	310.1638	309.2870	309.1674	309.6588	308.9205	309.2495	306.0346	306.5032
Thai Bhat	7.8077	7.7057	7.6657	7.6870	7.6473	7.5985	7.6090	7.6799	7.7172	7.6340	7.6350
Turkish Lira	10.4745	10.4125	10.3652	10.3129	10.2643	10.1928	10.1392	10.0956	10.0454	10.0126	9.9716
UAE Dirham	78.1232	77.8417	77.5303	77.2572	76.9512	76.6631	76.3912	76.0999	75.8541	75.5927	75.3043
UK Pound Sterling	349.5431	344.9459	343.5272	344.6535	344.0686	343.2293	342.9903	343.3690	342.9823	338.5991	336.1315
US Dollar	286.9293	285.9052	284.7569	283.7724	282.6431	281.6272	280.6183	279.5497	278.6276	277.6672	276.6276
EMU Euro	303.1168	299.1868	297.8840	298.4484	297.8527	296.9723	296.3645	296.3806	295.9948	292.7721	291.1497

4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Oct-2023

CURRENCY\DATE	17	18	19	20	23	24	25	26	27	30	31
Australian Dollar	175.1798	177.4262	175.6169	175.6590	175.7776	177.2718	178.0467	175.6381	177.4109	178.1178	178.2108
Bahraini Dinar	732.9179	739.1329	738.6263	738.8341	739.9202	740.6067	741.6330	742.3599	743.5556	745.1018	745.7157
Canadian Dollar	202.3091	203.8993	202.9099	202.8492	203.0030	203.7906	203.1667	202.3553	202.6609	202.2492	202.7809
Chinese Yuan	37.7318	38.0866	38.1098	38.0359	38.0774	38.1813	38.2119	38.2164	38.2740	38.3257	38.3829
Danish Krone	39.0029	39.4518	39.3673	39.4374	39.5075	39.9268	39.6755	39.4985	39.6414	39.6812	39.8755
Hong Kong Dollar	35.3006	35.6017	35.6247	35.6048	35.6321	35.6910	35.7341	35.7694	35.8416	35.8808	35.9227
Japanese Yen	1.8444	1.8574	1.8611	1.8570	1.8575	1.8634	1.8641	1.8585	1.8639	1.8743	1.8715
Kuwaiti Dinar	890.9011	901.8903	898.1401	898.0940	900.0400	901.7444	903.0222	902.0879	904.5849	905.6051	906.7756
Malaysian Ringgit	58.2308	58.7302	58.4807	58.2320	58.2664	58.3405	58.4393	58.3556	58.6160	58.9270	58.9065
New Zealand Dollar	162.6961	164.8178	162.3441	162.2023	162.2881	163.4407	163.5121	161.6267	162.8821	163.3142	163.6369
Norwegian Krone	25.2211	25.4375	25.1824	25.2532	25.1435	25.2531	25.0417	24.8809	25.0290	25.1089	25.1643
Omani Riyal	718.5486	726.6797	723.7665	723.6099	725.1590	725.6887	726.9912	727.5662	729.1413	730.1015	731.0113
Qatari Riyal	75.8117	76.7025	76.4287	76.3864	76.5587	76.6294	76.6197	76.8342	77.0070	76.9308	77.1642
Saudi Arabian Riyal	73.5339	74.1461	74.2929	74.1884	74.2626	74.3280	74.4710	74.5263	74.6258	74.7310	74.8434
Singaporean Dollar	201.4060	203.3138	202.7897	202.6389	202.9306	204.2115	204.2089	203.6657	204.3689	204.8703	205.3652
Swedish Krona	25.2316	25.5033	25.2742	25.3905	25.3699	25.4839	25.1616	25.0178	25.1174	25.1569	25.1619
Swiss Franc	306.0381	309.2438	310.0300	311.7210	311.3902	312.9779	311.5969	310.8955	311.0456	310.0955	310.7742
Thai Bhat	7.5802	7.6818	7.6658	7.6454	7.6318	7.7363	7.7465	7.7147	7.7418	7.7979	7.8020
Turkish Lira	9.9143	9.9507	9.9673	9.9492	9.9491	9.9476	9.9413	9.9439	9.9562	9.9466	9.9466
UAE Dirham	75.1173	75.7326	75.8861	75.7841	75.8528	75.9363	76.0757	76.1376	76.2421	76.3481	76.4649
UK Pound Sterling	336.1986	338.6775	337.9106	337.4997	338.3469	341.7618	339.7492	337.6547	339.5626	339.6786	340.9047
US Dollar	275.9103	278.1966	278.8603	278.3983	278.5631	278.8921	279.3762	279.6504	279.9986	280.4300	280.8483
EMU Euro	291.0010	294.0224	293.6538	294.2640	294.5879	297.5843	296.0141	294.7453	295.6718	296.0694	297.5692

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.

4.2 Foreign Exchange Average Rates

Pak Rupees per US Dollar

PERIOD	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-2024
Jul	98.6543	101.7194	104.7388	105.4250	124.3534	158.8297	166.7625	159.6016	219.4371	281.0072
Aug	100.0897	102.3361	104.6221	105.3079	123.7896	158.0770	167.7064	164.0997	220.8863	293.8081
Sep	102.3425	104.2068	104.5396	105.3207	124.0816	156.1764	165.8541	168.0567	230.4659	297.7542
Oct	102.7537	104.4807	104.5985	105.3391	130.3831	155.9491	162.8000	171.6948	220.5724	280.3568
Nov	101.7874	105.3726	104.6935	105.3626	133.5041	155.3675	159.2122	173.0255	222.3105	
Dec	100.8234	104.6578	104.7248	108.6974	138.4713	154.9200	160.0795	177.1764	224.7624	
Jan	100.6834	104.8388	104.7301	110.4030	138.6951	154.6561	160.1536	176.3108	234.1360	
Feb	101.3651	104.6232	104.7204	110.4342	138.5307	154.2634	159.1313	175.4823	266.6764	
Mar	101.7598	104.6470	104.7417	112.0689	139.1663	158.4472	156.0298	179.6173	280.2025	
Apr	101.7004	104.6738	104.7474	115.4216	141.1646	164.4373	153.0769	184.4813	284.9457	
May	101.8043	104.6787	104.7381	115.4469	145.6922	160.0767	153.2928	195.5004	285.4860	
Jun	101.7725	104.5864	104.7702	118.9055	155.2491	165.1039	156.1638	204.3674	286.5841	
Jul- Sep	100.3622	102.7541	104.6335	105.3512	124.0749	157.6944	166.7743	163.9194	223.5964	290.8565
Oct -Dec	101.7882	104.8370	104.6723	106.4664	134.1195	155.4122	160.6973	173.9656	222.5484	
Jan - Mar	101.2694	104.7030	104.7307	110.9687	138.7974	155.7889	158.4382	177.1368	260.3383	
Apr - Jun	101.7591	104.6463	104.7519	116.5913	147.3686	163.2059	154.1778	194.7831	285.6719	
Annual	101.2947	104.2351	104.6971	109.8444	136.0901	158.0253	160.0219	177.4512	248.0388	

Source: Core Statistics Department

4.3 NEER and REER Indices of Pakistani Rupees

(Base 2010 = 100)

PERIOD	NEER		REER*	
	Index	% Change over last Year/Month	Index	% Change over last Year/Month
Jun-18	79.7399	-13.83	107.2731	-11.53
Jun-19	64.1989	-19.49	92.4433	-13.82
Jun-20	61.0766	-4.86	94.5067	2.23
Jun-21	61.2522	0.29	101.0253	6.90
Jun-22	50.6147	-17.37	94.8613	-6.10
Jun-23	37.3157	-26.27	87.7283	-7.52
2022				
Oct	49.8902	6.39	101.5707	10.75
Nov	48.8663	-2.05	100.3139	-1.24
Dec	47.2550	-3.30	97.4737	-2.83
2023				
Jan	44.4633	-5.91	93.9621	-3.60
Feb	39.2896	-11.64	86.4894	-7.95
Mar	37.5778	-4.36	85.6053	-1.02
Apr	36.7820	-2.12	85.5623	-0.05
May	36.9761	0.53	87.3301	2.07
Jun	37.3157	0.92	87.7283	0.46
Jul	37.7981	1.29	91.5865	4.40
Aug ^R	36.7208	-2.85	90.0407	-1.69
Sep ^R	36.7870	0.18	91.7298	1.88
Oct ^P	39.1756	6.49	98.6217	7.51

Source: Core Statistics Department

* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency at a chosen point in time (in this case the average value of the currency in 2010). Therefore, movement of the REER away from 100 simply reflects changes relative to its average value in 2010 and is unrelated to its equilibrium value.

NOTES: -

- From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed the base to 2015-16. For the compilation of the REER index, therefore, the CPI - Base 2015-16 has been spliced and rebased to 2010 using the IMF's methodology.
- RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.
- Weights and number of trading partners have been updated from Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners. For detail, please visit the Revision Study at <https://www.sbp.org.pk/departments/stats/NEER-REER.pdf>
- Appreciation (depreciation) of REER is sometimes confused with the concept of currency overvaluation (undervaluation) while these are two separate concepts and not necessarily interpreted in the same direction. For an assessment of a country's exchange rate misalignment, a more sophisticated analysis is required taking into account factors such as demographics, external and fiscal sustainability, and some other macroeconomic fundamentals over the medium-term. The following explainer-video on REER [by SBP] goes into further detail. <https://youtu.be/RX00a7oevLg>

4.4 Average Exchange Rate of Major Currencies

Pak Rupees per Currency Unit

CURRENCY \ PERIOD	2020-21	2021-22	2022	2023					
			Oct	May	Jun	Jul	Aug	Sep	Oct
Australian Dollar	119.3876	128.5204	140.2748	189.7441	192.4689	189.5403	190.6372	191.0530	177.9626
Bahraini Dinar	422.8129	470.1410	584.6089	757.0831	760.4171	745.9212	779.9151	788.9558	743.9683
Canadian Dollar	124.7096	140.2418	160.8921	211.1452	215.2279	212.5258	218.0126	219.7152	204.5433
Chinese Yuan	24.1827	27.5718	30.6742	40.8571	40.0907	39.1124	40.53349	40.82754	38.3729
Danish Krone	25.6561	26.8581	29.1801	41.6765	41.6312	41.7828	43.03873	42.70098	39.6825
Hong Kong Dollar	20.6442	22.8054	28.1148	36.4452	36.6038	35.9931	37.58339	38.0383	35.8409
Japanese Yen	1.5034	1.5121	1.4999	2.0829	2.0362	1.9944	2.0290	2.0178	1.8745
Kuwaiti Dinar	526.2584	586.7934	711.4135	930.4474	931.9431	916.6684	955.0601	963.847	905.0840
Malaysian Ringgit	38.7926	42.0002	46.9908	63.1497	61.8916	61.2421	63.71948	63.60018	59.0107
New Zealand Dollar	111.2186	120.4126	125.5793	177.5713	175.7326	175.5877	176.4652	176.4352	165.3684
Norwegian Krone	18.2895	19.8288	20.8738	26.4406	26.5033	27.4461	28.13032	27.75924	25.5126
Omani Riyal	415.9651	462.5760	573.2576	741.9985	744.9741	731.0208	764.3002	772.9878	728.8922
Qatari Riyal	43.9663	48.8079	60.5637	78.3933	78.7300	77.2815	80.76785	81.66293	76.9524
Saudi Arabian Riyal	42.6535	47.3939	58.6805	76.1128	76.3940	74.9068	78.32765	79.36215	74.7193
Singaporean Dollar	118.7881	130.7161	154.7888	213.0537	212.9166	210.6512	217.5681	218.3226	204.6488
Swedish Krona	18.6777	19.3138	19.8351	27.3182	26.6188	26.7860	27.19222	26.82758	25.4501
Swiss Franc	175.8046	190.6367	221.7064	318.2491	317.7882	321.8022	334.3601	331.8053	309.8936
Thai Baht	5.1892	5.3285	5.8240	8.3548	8.2421	8.1380	8.404915	8.32301	7.6878
Turkish lira	20.8546	14.6402	11.8806	14.4569	12.3638	10.6294	10.91511	11.05596	10.0772
UAE Dirham	43.5597	48.4186	60.0449	77.7409	78.0194	76.5068	80.00259	81.06621	76.3267
UK Pound Sterling	215.2793	235.9431	248.9202	356.1550	361.3825	362.2215	373.2802	369.5537	340.9993
US Dollar	160.0219	177.8359	220.5724	285.4860	286.5841	281.0072	293.8081	297.7542	280.3568
EMU Euro	190.7393	199.5306	216.9348	310.2960	310.0580	310.9851	320.4543	318.2369	295.9684

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.
Archive Link: http://www.sbp.org.pk/ecodata/IBF_Arch.xls

4.5 Appreciation / Depreciation* of Selected Currencies Against US Dollar

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	UK Pound Sterling	Saudi Arabian Riyal	South Korean Won	Swiss Franc	Turkish Lira
2019	-1.92	-2.31	-1.91	+3.82	-0.55	+1.57	+1.03	-10.35	+3.36	+0.45	-3.41	+0.97	-11.01
2020	+6.92	+8.73	-3.34	-0.26	-0.02	+5.30	+1.48	-3.58	+2.27	-0.57	+4.91	+9.19	-22.17
2021	+2.58	-7.04	-2.04	-1.16	+0.02	-9.26	-3.63	-9.79	+0.10	+0.26	-7.10	-3.30	-43.19
2022	-8.81	-6.08	-9.07	-8.45	1.82	-13.90	-5.02	-21.09	-10.17	-0.18	-6.65	-1.09	-28.15
2022 III	-5.65	-6.15	-3.20	-2.14	-0.06	-5.60	-4.37	-10.38	-8.61	0.31	-9.89	-2.06	-10.11
IV	+1.57	+8.97	-1.59	-1.79	+2.30	+9.11	+4.80	+1.04	+9.05	-0.36	+12.44	+5.29	-0.89
2023 I	+1.71	+2.38	+0.79	+3.43	-2.19	-0.62	+0.44	-20.46	+2.55	+0.01	-2.12	+1.41	-2.43
II	-5.40	-0.08	+0.21	-0.45	+0.10	-7.87	-5.77	-1.04	+2.19	-0.77	-0.69	+1.82	-26.39
III	-0.32	-2.50	-1.13	-2.63	-0.10	-3.05	-0.23	-0.08	-3.00	1.09	-2.10	-1.11	-4.96
2022 Oct	-2.70	+1.70	-1.02	-2.13	+0.00	-2.36	-1.81	+3.46	+4.26	-0.31	+1.09	-2.04	-0.35
Nov	+2.12	+4.66	+0.98	-0.92	+0.00	+6.80	+5.62	-1.58	+4.10	+0.00	+6.59	+5.29	-0.09
Dec	+2.23	+2.37	-1.53	+1.27	-0.16	+4.64	+1.05	-0.77	+0.47	-0.04	+4.34	+2.08	-0.46
2023 Jan	+3.45	+1.99	+1.38	+3.62	-2.02	+1.72	+4.26	-16.22	+2.12	+0.04	+3.86	+0.38	-0.50
Feb	-2.76	-1.98	-1.14	-1.78	-0.11	-4.31	-5.26	+2.96	-1.86	+0.19	-6.73	-1.19	-0.40
Mar	+1.11	+2.41	+0.56	+1.63	-0.06	+2.10	+1.69	-7.79	+2.32	-0.22	+1.04	+2.24	-1.55
Apr	-0.79	+0.97	+0.53	+2.35	+0.00	-0.43	-1.11	-0.03	+0.71	+0.04	-2.69	+2.43	-1.38
May	-2.61	-2.71	-1.08	-2.16	+0.00	-4.11	-3.42	-0.54	-0.80	+0.00	1.34	-1.64	-6.10
Jun	-2.09	+1.71	+0.77	-0.59	+0.10	-3.51	-1.34	-0.47	+2.29	-0.80	+0.72	+1.07	-20.51
Jul	+1.58	+1.45	-0.25	+0.05	-0.01	+2.81	+3.05	+0.02	+1.73	+0.81	+2.56	+3.58	-3.32
Aug	-1.96	-1.41	-0.52	-1.03	-0.09	-3.53	-2.12	-6.22	-1.44	+0.00	-3.13	-1.29	+1.08
Sep	+0.09	-2.52	-0.37	-1.66	+0.00	-2.25	-1.09	+6.51	-3.25	+0.28	-1.46	-3.28	-2.74
Oct	-0.48	+0.24	-0.34	-2.58	+0.25	-0.01	-1.59	+1.94	-0.73	-0.28	-0.87	+0.95	-2.90

*End of Current month/ period over end of previous month/ period

Source: Core Statistics Department

Note:

1. (+) Indicates appreciation , (-) indicates depreciation
2. Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link:
http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

4.6 Appreciation / Depreciation* of Selected Currencies Against SDR

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	Saudi Arabian Riyal	UK Pound Sterling	South Korean Won	Swiss Franc	Turkish Lira	US Dollar
2019	-1.35	-3.67	-4.65	-3.36	-7.55	+2.89	-1.96	-16.59	-6.07	+4.77	+0.12	-0.37	-25.64	+4.77
2020	+2.65	+4.39	-7.20	-4.24	-4.00	+1.10	-2.56	-7.43	-1.80	-4.54	+0.72	+4.84	-25.27	-3.99
2021	+5.56	-4.33	+0.81	+1.71	+2.93	-6.63	-0.83	-7.17	+3.01	+3.17	-4.40	-0.49	-41.54	+2.91
2022	-4.10	-1.23	-4.38	-3.72	7.08	-9.45	-0.12	-17.01	-5.53	4.97	-1.83	4.02	-24.43	5.17
2022 III	-2.12	-2.64	+0.42	+1.53	+3.68	-2.07	-0.79	-7.02	-5.19	+4.07	-6.52	+1.60	-6.74	+3.74
IV	-2.32	+4.79	-5.36	-5.55	-1.62	+4.94	+0.79	-2.83	+4.88	-4.17	+8.13	+1.26	-4.69	-3.83
2023 I	+0.62	+1.29	-0.29	+2.33	-3.23	-1.68	-0.63	-21.31	+1.45	-1.06	-3.17	+0.33	-3.47	-1.07
II	-4.32	+1.06	+1.35	+0.68	+1.24	-6.82	-4.70	+0.09	+3.36	+0.36	+0.45	+2.98	-25.55	+1.14
III	+0.83	-1.38	+0.00	-1.51	+1.04	-1.94	+0.91	+1.06	-1.89	+2.25	-0.98	+0.02	-3.87	+1.15
2022 Oct	-2.96	1.43	-1.28	-2.39	-0.27	-2.62	-2.07	+3.18	+3.98	-0.58	+0.82	-2.30	-0.61	-0.27
Nov	-0.34	+2.15	-1.45	-3.30	-2.40	+4.24	+3.09	-3.94	+1.61	-2.40	+4.04	+2.76	-2.48	-2.40
Dec	+1.00	+1.14	-2.72	+0.06	-1.36	+3.38	-0.17	-1.97	-0.73	-1.25	+3.09	+0.85	-1.66	-1.20
2023 Jan	+2.10	+0.65	+0.06	+2.26	-3.30	+0.39	+2.90	-17.31	+0.79	-1.26	+2.50	-0.93	-1.80	-1.31
Feb	-1.32	-0.52	+0.32	-0.33	+1.37	-2.90	-3.86	+4.48	-0.40	+1.67	-5.35	+0.28	+1.08	+1.48
Mar	-0.12	+1.16	-0.66	+0.39	-1.28	+0.86	+0.45	-8.92	+1.07	-1.44	-0.19	+1.00	-2.76	-1.22
Apr	-0.92	+0.84	+0.40	+2.21	-0.13	-0.56	-1.24	-0.16	+0.58	-0.10	-2.82	+2.29	-1.51	-0.13
May	-1.18	-1.28	+0.37	-0.72	+1.47	-2.70	-2.00	+0.92	+0.66	+1.47	+2.83	-0.19	-4.72	+1.47
Jun	-2.28	+1.51	+0.58	-0.78	-0.09	-3.70	-1.53	-0.67	+2.09	-1.00	+0.52	+0.87	-20.66	-0.20
Jul	+0.61	+1.51	+0.58	-0.78	-0.09	-3.70	-1.53	-0.67	+2.09	-1.00	+0.52	+0.87	-20.66	-0.20
Aug	-1.00	-0.44	+0.45	-0.06	+0.89	-2.58	-1.16	-5.30	-0.48	+0.98	-2.19	-0.33	+2.07	+0.98
Sep	+1.23	-1.41	+0.77	-0.54	+1.14	-1.14	+0.03	+7.72	-2.15	+1.42	-0.34	-2.18	-1.64	+1.14
Oct	-0.41	+0.30	-0.28	-2.52	+0.31	+0.06	-1.53	+2.00	-0.67	-0.21	-0.81	+1.02	-2.84	+0.06

*End of Current month/ period over end of previous month/ period

Source: Core Statistics Department

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

4.7 Appreciation / Depreciation* of Pak Rupee Against Selected Currencies

(In Percent)

END OF PERIOD	2020	2021	2022	Quarterly				2022	2023				
				2022	2023				Oct	Jun	Jul	Aug	Sep	Oct
				IV	I	II	III						
Australian Dollar	-11.71	-5.52	-14.83	-1.66	-20.85	+0.65	+0.42	+4.78	-2.07	-1.12	+3.05	+0.42	+4.47
Brazilian Real	+23.77	-0.78	-28.67	-3.86	-21.47	-5.69	+1.74	+0.60	-5.02	-1.95	+3.81	+1.74	+3.68
Canadian Dollar	-5.04	-9.86	-16.45	+0.58	-20.88	-2.73	-0.13	+3.34	-2.91	-0.81	+2.74	-0.13	+4.84
Chinese Yuan	-9.82	-12.07	-13.47	-0.53	-21.81	+5.09	-0.09	+6.33	+2.10	-1.89	+2.00	-0.09	+3.15
EMU Euro	-11.33	-2.97	-15.98	-7.28	-22.32	-0.50	+2.59	+1.73	-1.71	-1.76	+1.43	+2.59	+2.42
Hong Kong Dollar	-4.00	-9.26	-21.12	+0.35	-19.93	-0.73	-0.20	+3.44	+0.01	-0.83	+0.60	-0.20	+2.37
Indian Rupee	-0.25	-7.92	-13.22	+2.67	-21.10	-0.79	+0.37	+4.53	-0.80	-0.09	+0.53	+0.37	+3.01
Indonesian Rupiah	-3.33	-8.74	-13.81	+2.88	-23.11	-0.12	+1.69	+5.71	+0.56	-0.39	+1.05	+1.69	+5.38
Iranian Rial	-3.57	-9.81	-22.50	-1.23	-18.70	-0.68	+0.00	+3.46	-0.13	-0.33	+0.10	+0.00	+2.41
Japanese Yen	-8.43	-0.58	-8.35	-7.40	-19.98	+7.91	+2.31	+5.96	+3.60	-3.06	+3.66	+2.31	+2.67
Korean Won	-8.09	-2.90	-15.47	-10.14	-18.75	+0.11	+1.48	+2.34	-0.74	-2.83	+3.24	+1.48	+3.56
Malaysian Ringgit	-4.99	-6.40	-16.92	-3.59	-20.82	+5.51	+1.11	+5.36	+1.32	-3.29	+2.17	+1.11	+4.32
Saudi Arabian Riyal	-3.03	-10.03	-20.95	+1.40	-20.48	+0.19	-0.28	+3.78	+0.78	-1.14	+0.01	-0.28	+2.95
Singaporean Dollar	-4.63	-8.02	-21.63	-4.73	-21.96	+1.57	+1.07	+1.81	+0.10	-2.10	+1.40	+1.07	+2.82
Swedish Krona	-14.47	-1.28	-9.33	-4.85	-21.39	+4.19	-0.23	+2.24	+0.13	-3.36	+3.28	-0.23	+5.31
Swiss Franc	-12.89	-6.33	-20.23	-4.04	-21.58	-2.36	+3.39	+5.61	-1.08	-3.79	+1.32	+3.39	+1.69
Taiwani Dollar	-9.59	-11.03	-13.58	-3.08	-20.36	+0.07	+0.00	+3.46	+0.03	+2.24	+0.00	+0.00	+4.81
Thai Baht	-3.30	+0.31	-18.25	-7.26	-22.09	+3.82	+4.59	+3.74	+2.44	-4.10	+1.97	+4.59	+1.20
UK Pound Sterling	-5.73	-9.89	-12.16	-7.35	-22.45	-2.71	+3.36	-0.77	-2.27	-2.03	+1.47	+3.36	+3.42
U.S Dollar	-3.58	-9.79	-21.09	+1.04	-20.47	-0.58	+0.00	+3.46	-0.03	-0.34	+0.01	+0.00	+2.66
UAE Dirham	-3.58	-9.79	-21.06	+2.12	-20.48	-0.29	-0.28	+4.52	+0.29	-0.66	+0.01	-0.28	+2.95

*End of Current month/ period over end of previous month/ period

Source: Core Statistics Department

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

4.8 Workers' Remittances

Million US Dollars

COUNTRIES	FY20	FY21	FY22	FY23	Oct		Jul-Oct	
					2022	2023 ^P	2022	2023 ^P
Cash	23,132.3	29,449.9	31,278.8	27,332.8	2,247.6	2,462.9	10,144.8	8,794.6
1.USA	1,742.8	2,599.6	3,087.4	3,167.8	261.7	283.3	1,130.1	1,051.0
2.UK	2,569.0	4,091.0	4,492.9	4,073.2	280.7	330.2	1,372.6	1,277.8
3.Saudi Arabia	6,613.5	7,726.3	7,754.2	6,532.8	582.5	616.8	2,528.8	2,132.9
4.UAE	5,611.8	6,164.8	5,846.2	4,656.1	426.1	473.9	1,900.6	1,497.6
Dubai	4,768.2	5,116.0	4,558.3	3,569.7	332.3	360.9	1,451.3	1,141.8
Abu Dhabi	810.4	944.8	1,208.2	1,029.7	88.7	108.0	426.4	338.6
Sharjah	25.1	79.4	59.8	37.9	3.0	3.6	15.5	12.0
Others	8.1	24.6	19.8	18.8	2.0	1.4	7.4	5.2
5.Other GCC Countries	2,910.2	3,331.6	3,625.4	3,198.0	259.4	269.5	1,141.2	990.6
Bahrain	417.1	470.8	529.5	454.3	35.3	36.9	164.0	135.9
Kuwait	738.6	861.6	935.5	815.2	65.8	69.0	289.4	253.0
Qatar	760.2	910.7	1,028.5	915.5	77.9	75.8	327.2	284.0
Oman	994.3	1,088.6	1,131.9	1,013.0	80.4	87.7	360.6	317.7
6.EU Countries	1,778.5	2,728.6	3,361.5	3,133.7	232.3	297.5	1,069.8	1,141.4
Germany	392.2	431.9	508.9	553.0	37.9	50.8	173.9	183.4
France	240.4	422.7	487.8	443.5	32.8	41.2	145.0	159.2
Netherlands	65.7	48.0	60.6	58.9	4.2	4.6	18.2	17.9
Spain	329.7	402.2	512.8	490.4	35.3	52.6	172.8	202.3
Italy	361.3	606.9	856.2	839.8	61.2	81.6	283.9	327.9
Greece	145.1	273.9	364.7	336.3	26.1	34.9	116.4	127.2
Sweden	44.9	63.0	79.2	75.7	6.4	6.2	25.3	24.5
Denmark	45.3	72.2	70.9	74.1	4.9	5.9	22.5	23.8
Ireland	75.4	155.9	160.3	121.1	9.9	9.8	43.2	38.1
Belgium	78.6	252.0	260.0	140.8	13.8	9.9	68.7	37.2
7.Malaysia	226.5	205.1	144.8	105.2	9.6	11.6	47.5	33.9
8.Norway	69.7	111.8	145.7	111.4	7.7	7.6	41.0	33.8
9.Switzerland	31.1	44.2	45.6	44.2	3.3	3.5	13.6	14.4
10.Australia	339.8	598.0	753.4	592.8	45.3	44.2	216.2	175.4
11.Canada	313.4	594.8	708.1	552.1	44.5	39.5	206.0	147.4
12.Japan	66.4	85.2	78.9	74.8	5.8	4.6	28.0	16.1
13.South Africa	218.7	353.6	348.8	210.8	20.0	17.2	96.8	56.1
14.South Korea	44.1	88.4	98.0	97.1	6.7	7.3	31.2	31.6
15.Other Countries[#]	596.8	727.0	788.1	782.8	62.2	56.3	321.3	194.5
Total	23,132.3	29,449.9	31,278.8	27,332.8	2,247.6	2,462.9	10,144.8	8,794.6

Source: Core Statistics Department

1. The data of Workers' Remittances includes the conversions related to current transfers from Roshan Digital Accounts since September 2020.

2. Data is based on original country of remitter from July,2019. The details of country wise revisions are available at:

<http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

[#] Encashments from FEBCs and FCBCs are added in other countries.

4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-23			Jul-Oct					
				FY23			FY24		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1. Current Account (A+B+C)	64,804	67,039	(2,235)	22,507	25,614	(3,107)	21,811	22,870	(1,059)
A. Goods and services (a+b)	35,478	60,402	(24,924)	12,005	23,737	(11,732)	12,193	20,054	(7,861)
a. Goods	27,879	51,834	(23,955)	9,667	21,008	(11,341)	9,777	16,791	(7,014)
1. General merchandise	27,870	51,834	(23,964)	9,666	21,008	(11,342)	9,774	16,791	(7,017)
2. Net exports of goods under merchanting (only export)	9	...	9	1	N.A.	1	3	N.A.	3
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
b. Services	7,599	8,568	(969)	2,338	2,729	(391)	2,416	3,263	(847)
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	-	58	(58)	-	12	(12)	-	22	(22)
3. Transport	927	4,115	(3,188)	296	1,496	(1,200)	373	1,538	(1,165)
4. Travel	972	1,877	(905)	218	397	(179)	225	697	(472)
5. Construction	36	15	21	8	-	8	21	1	20
6. Insurance and pension services	62	261	(199)	20	82	(62)	26	158	(132)
7. Financial services	237	469	(232)	77	155	(78)	14	85	(71)
8. Charges for the use of intellectual property n.i.e.	12	56	(44)	4	14	(10)	4	56	(52)
9. Telecommunications, computer, and information services	2,597	299	2,298	855	131	724	893	130	763
10. Other business services	1,629	1,217	412	549	386	163	498	433	65
11. Personal, cultural, and recreational services	15	1	14	5	1	4	8	1	7
12. Government goods and services n.i.e.	1,112	200	912	306	55	251	354	142	212
B. Primary Income	652	6,323	(5,671)	278	1,792	(1,514)	214	2,665	(2,451)
1. Compensation of employees	245	30	215	92	9	83	68	13	55
2. Investment income	407	6,293	(5,886)	186	1,783	(1,597)	146	2,652	(2,506)
2.1 Direct investment	(15)	1,646	(1,661)	18	493	(475)	15	930	(915)
2.1.1 Investment income on equity and investment fund shares	(15)	1,586	(1,601)	18	480	(462)	15	927	(912)
2.1.2 Interest	-	60	(60)	-	13	(13)	-	3	(3)
2.2 Portfolio investment	372	1,083	(711)	162	450	(288)	16	271	(255)
2.2.1 Investment income on equity and investment fund shares	4	67	(63)	-	14	(14)	15	30	(15)
2.2.2 Interest	368	1,016	(648)	162	436	(274)	1	241	(240)
2.3 Other investment	(78)	3,564	(3,642)	(32)	840	(872)	28	1,451	(1,423)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	(78)	3,564	(3,642)	(32)	840	(872)	28	1,451	(1,423)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	128	...	128	38	N.A.	38	87	N.A.	87
3. Other primary income	-	-	-	-	-	-	-	-	-
C. Secondary Income	28,674	314	28,360	10,224	85	10,139	9,404	151	9,253
1. General government	380	13	367	118	2	116	128	5	123
2. Financial corporations, nonfinancial corporations, households, and NPISHs	28,294	301	27,993	10,106	83	10,023	9,276	146	9,130
2. Capital account	375	-	375	52	-	52	38	-	38
1. Gross acquisitions (DR)/disposals (CR) of nonproduced nonfinancial assets	-	-	-	-	-	-	-	-	-
2. Capital transfers	375	-	375	52	-	52	38	-	38
2.1 General government	144	-	144	48	-	48	35	-	35
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	144	-	144	48	-	48	35	-	35
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	231	-	231	4	-	4	3	-	3
2.2.1 Debt forgiveness	221	-	221	-	-	-	-	-	-
2.2.2 Other Capital transfers	10	-	10	4	-	4	3	-	3
Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)	65,179	67,039	(1,860)	22,559	25,614	(3,055)	21,849	22,870	(1,021)

4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-23			Jul-Oct					
				FY23			FY24		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
3. Financial account	(5,281)	(2,375)	(2,906)	(1,570)	1,407	(2,977)	2,573	4,123	(1,550)
1. Direct investment	957	1,547	(590)	37	489	(452)	12	524	(512)
1.1 Equity and investment fund shares	938	1,486	(548)	11	520	(509)	48	487	(439)
1.2 Debt instruments	19	61	(42)	26	(31)	57	(36)	37	(73)
2. Portfolio investment	(14)	(1,026)	1,012	-	(32)	32	-	14	(14)
2.1 Equity and investment fund shares	(14)	(14)	-	-	(13)	13	-	11	(11)
2.2 Debt instruments	-	(1,012)	1,012	-	(19)	19	-	3	(3)
3. Financial derivatives (other than reserves) and employees stock options	(10)	(1)	(9)	(5)	(1)	(4)	-	-	-
4. Other investment	(1,029)	(2,895)	1,866	(556)	951	(1,507)	(508)	3,585	(4,093)
4.1 Other equity	-	-	-	-	-	-	-	-	-
4.2 Currency and deposits	(791)	(131)	(660)	(421)	(202)	(219)	(500)	3,044	(3,544)
Central bank	-	-	-	-	4	(4)	-	999	(999)
Deposit-taking corporations, except the central bank	89	185	(96)	(442)	(71)	(371)	(593)	5	(598)
General government	(933)	(316)	(617)	-	(135)	135	-	2,040	(2,040)
Other sectors	53	-	53	21	-	21	93	-	93
4.3 Loans	-	(2,939)	2,939	-	992	(992)	-	410	(410)
Central bank	-	(967)	967	-	(201)	201	-	1,002	(1,002)
Deposit-taking corporations, except the central bank	-	1,056	(1,056)	-	(23)	23	-	8	(8)
General government	-	(1,763)	1,763	-	1,629	(1,629)	-	(727)	727
Other sectors	-	(1,265)	1,265	-	(413)	413	-	127	(127)
4.4 Insurance, pension, and std. guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	(417)	-	(417)	(182)	-	(182)	(50)	-	(50)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	(417)	-	(417)	(182)	-	(182)	(50)	-	(50)
4.6 Other accounts receivable/ Payable	179	175	4	47	161	(114)	42	131	(89)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	129	-	129	36	-	36	42	-	42
General government	50	-	50	11	-	11	-	-	-
Other sectors	-	175	(175)	-	161	(161)	-	131	(131)
4.7 Special drawing rights	...	-	-	-	-	-	-	-	-
5. Reserve assets	(5,185)	...	(5,185)	(1,046)	--	(1,046)	3,069	--	3,069
5.1 Monetary gold	-	...	-	-	--	-	-	--	-
5.2 Special drawing rights	(191)	...	(191)	(78)	--	(78)	513	--	513
5.3 Reserve position in the IMF	-	...	-	-	--	-	-	--	-
5.4 Other reserve assets	(4,994)	...	(4,994)	(968)	--	(968)	2,556	--	2,556
	Credit	Debit	net	Credit	Debit	net	Credit	Debit	net
4. Errors and Omissions	-	1,046	(1,046)	78	-	78	-	529	(529)
5. Exceptional Financing	-	-	-	-	-	-	-	-	-

Source: Core Statistics Department

--Not Applicable

Archive Link: http://www.sbp.org.pk/ecodata/BOP_arch/index.asp

4.10 International Investment Position of Pakistan

Stocks in Million US Dollars

	2022				2023	
	Mar	Jun	Sep	Dec	Mar ^R	Jun ^P
International investment position - Net	(128,673.0)	(131,125.4)	(130,507.9)	(133,083.5)	(131,658.3)	(130,806.7)
A. Assets	29,865.2	27,838.7	25,165.3	22,449.7	22,379.6	22,372.2
1. Direct investment	1,944.6	1,898.9	1,925.6	2,859.1	2,773.4	2,773.3
1.1 Equity and investment fund shares	1,861.6	1,815.9	1,842.5	2,776.0	2,690.3	2,689.7
1.1.1 Direct investor in direct investment enterprises	1,861.6	1,815.9	1,842.5	2,776.0	2,690.3	2,689.7
1.1.2 Direct investment enterprises in direct investor (reverse invst.)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	83.1	83.1	83.1	83.1	83.1	83.6
1.2.1 Direct investor in direct investment enterprises	1.5	1.5	1.5	1.5	1.5	2.0
1.2.2 Direct investment enterprises in direct investor (reverse invst.)	81.6	81.6	81.6	81.6	81.6	81.6
1.2.3 Between fellow enterprises	-	-	-	-	-	-
2. Portfolio investment	437.5	400.4	400.4	349.1	362.1	362.1
2.1 Equity and investment fund shares	210.9	198.4	198.4	169.5	179.4	179.4
2.1.1 Central bank	-	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	199.4	187.6	187.6	160.5	169.6	169.6
2.1.3 General government	-	-	-	-	-	-
2.1.4 Other sectors	11.4	10.8	10.8	9.0	9.8	9.8
2.2 Debt securities	226.6	202.0	202.0	179.6	182.7	182.7
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	206.7	160.0	160.0	133.8	144.7	144.7
2.2.3 General government	-	-	-	-	-	-
2.2.4 Other sectors	19.9	42.0	42.0	45.8	38.0	38.0
3. Financial derivatives (other than reserves) and employee stock options	8.2	6.1	53.8	11.1	11.2	4.2
4. Other investment	10,539.2	10,665.0	10,689.5	9,303.9	9,805.4	9,588.1
4.1 Other equity	-	-	-	-	-	-
4.2 Currency and deposits	2,773.5	2,533.7	2,631.7	2,383.6	2,988.2	2,696.3
4.3 Loans	-	-	-	-	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-
4.5 Trade credit and advances	5,486.1	5,730.6	5,824.3	5,792.2	5,716.4	5,712.3
4.6 Other accounts receivable	2,279.6	2,400.7	2,233.5	1,128.0	1,100.7	1,179.5
5. Reserve assets	16,935.6	14,868.2	12,095.9	9,926.6	9,427.6	9,644.6
5.1 Monetary gold	4,036.8	3,776.7	3,475.0	3,767.3	4,115.2	3,975.6
5.2 Special drawing rights	2,947.9	213.9	127.4	44.2	17.3	18.8
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	9,950.7	10,877.5	8,493.4	6,115.0	5,294.9	5,650.0
5.4.1 Currency and deposits	5,322.4	5,141.5	4,114.3	4,248.3	2,671.0	2,664.4
5.4.2 Securities	4,619.0	2,871.4	2,023.1	405.9	149.3	143.4
5.4.3 Financial derivatives	...	...	...	...	...	...
5.4.4 Other claims	9.4	2,864.6	2,356.0	1,460.7	2,474.6	2,842.2

4.10 International Investment Position of Pakistan

	Stocks in Million US Dollars					
	2022				2023	
	Mar	Jun	Sep	Dec	Mar ^R	Jun ^P
B. Liabilities	158,538.2	158,964.2	155,673.2	155,533.3	154,037.8	153,178.9
1. Direct investment	31,497.0	31,186.9	31,084.5	31,040.2	30,804.3	31,480.1
1.1 Equity and investment fund shares	27,598.6	27,088.8	27,037.8	27,256.1	26,963.6	27,590.3
1.1.1 Direct investor in direct investment enterpr.	27,598.6	27,088.8	27,037.8	27,256.1	26,963.6	27,590.3
1.1.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	3,898.4	4,098.1	4,046.7	3,784.1	3,840.8	3,889.9
1.2.1 Direct investor in direct investment enterpr.	3,898.4	4,098.1	4,046.7	3,784.1	3,840.8	3,889.9
1.2.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.2.3 Between fellow enterprises	-	-	-	-	-	-
2. Portfolio investment	11,478.1	10,967.3	10,843.1	9,782.5	9,674.9	9,704.6
2.1 Equity and investment fund shares	1,951.9	1,640.3	1,520.1	1,477.9	1,371.2	1,401.1
2.1.1 Central bank	...	...	...	...	...	...
2.1.2 Deposit-taking corp. except central bank	1,015.2	883.2	836.5	801.2	798.8	812.9
2.1.3 General government	...	...	...	...	...	...
2.1.4 Other sectors	936.7	757.1	683.6	676.7	572.4	588.2
2.2 Debt securities	9,526.1	9,327.1	9,323.0	8,304.6	8,303.7	8,303.5
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corp. except central bank	-	-	-	-	-	-
2.2.3 General government	9,026.1	8,827.0	8,823.0	7,804.6	7,803.7	7,803.5
2.2.4 Other sectors	500.0	500.0	500.0	500.0	500.0	500.0
3. Financial derivatives (other than reserves) and employee stock options	9.6	10.1	31.4	11.8	8.4	2.6
4. Other investment	115,553.5	116,799.8	113,714.3	114,698.7	113,550.3	111,991.7
4.1 Other equity	...	...	...	...	...	...
4.2 Currency and deposits	10,125.1	9,746.9	9,400.3	9,278.0	8,815.0	8,831.4
4.3 Loans	94,833.6	96,838.4	94,427.1	95,180.6	94,527.7	93,245.4
4.4 Insurance, pension, and SGS	-	-	-	-	-	-
4.5 Trade credit and advances	1,320.1	1,320.1	1,320.1	1,320.1	1,320.1	1,320.1
4.6 Other accounts payable	5,217.1	4,997.2	4,810.2	5,013.7	4,938.9	4,690.8
4.7 Special drawing rights (Net incurrence of liab)	4,057.6	3,897.3	3,756.7	3,906.3	3,948.5	3,904.0

Source: Core Statistics Department

Archive Link: <http://www.sbp.org.pk/ecodata/Invest-BPM6.xls>

4.11 Gold and Foreign Exchange Reserves

Million US Dollars

End Period	Foreign exchange reserves with																SBP and Scheduled Banks	
	Gold*	SBP							Scheduled Banks									
		SDRs	Cash Foreign Currency	Nostro ¹	ACU Bal Net	IMF Reserve Position	Total SBP Reserves (2+3+4+a+b) ^{***}	Net Reserves with SBP (2+4)	Deposits			Utilizations						Total Banks' Reserves (7+8+9-10-11-12)^{**}	Net Reserves^{***} With Banks (7-10)
									FE-25 ²	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others	Total Reserve Asset ^{**} (1+5+13)	Total Liquid FX Reserve (6+14) ^{***}		
1	2	3	4	a	b	5	6	7	8	9	10	11	12	13	14	15	16	
FY19	2,928	347	489	6,939	-	-	7,774	7,285	7,823	(714)	1.9	626	62	3,545	2,878	7,196	13,580	14,482
FY20	3,674	176	369	11,956	49	0.2	12,550	12,132	7,526	28	1.7	771	53	4,059	2,672	6,754	18,896	18,886
FY21	3,665	386	131	16,913	55	0.2	17,486	17,299	7,879	52	2.7	780	80	4,507	2,568	7,099	23,718	24,398
FY22	3,777	212	117	9,602	132	0.2	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450
FY23	3,976	19	69	4,426	21	0.2	4,536	4,445	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,266	9,160
2022 Sep	3,475	126	109	7,734	77	0.2	8,045	7,860	6,789	88	1.0	1,356	87	3,234	2,201	5,432	13,721	13,292
Oct	3,407	131	107	8,629	105	0.2	8,972	8,760	6,545	(266)	0.5	1,314	72	3,038	1,856	5,232	14,235	13,991
Nov	3,645	44	107	7,679	24	0.2	7,853	7,722	6,526	3	0.5	1,228	93	3,169	2,039	5,298	13,537	13,020
Dec	3,767	44	75	5,541	41	0.2	5,702	5,586	6,470	53	0.7	1,210	107	3,454	1,752	5,260	11,221	10,845
2023 Jan	3,999	144	63	2,966	30	0.2	3,204	3,110	6,382	151	0.8	1,323	121	2,971	2,119	5,059	9,322	8,170
Feb	3,793	17	74	3,847	35	0.2	3,974	3,864	6,217	(20)	0.9	1,330	122	2,637	2,108	4,887	9,875	8,751
Mar	4,115	17	75	4,191	15	0.2	4,299	4,208	6,310	211	1.1	1,354	122	2,191	2,855	4,956	11,268	9,164
Apr	4,121	154	75	4,304	26	0.2	4,559	4,458	6,316	192	1.2	1,317	125	2,185	2,882	4,999	11,563	9,457
May	4,083	19	75	3,660	11	0.2	3,765	3,679	6,315	165	0.7	1,466	134	2,062	2,818	4,849	10,667	8,528
Jun	3,976	19	69	4,426	21	0.2	4,536	4,445	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,266	9,160
Jul	4,097	1,357	71	6,782	16	0.2	8,225	8,138	6,407	134	0.8	1,639	124	2,068	2,712	4,768	15,034	12,907
Aug	4,103	881	72	6,907	28	0.2	7,889	7,788	6,467	215	0.7	1,679	128	2,137	2,738	4,788	14,730	12,576
Sep	3,889	670	73	6,946	4	0.2	7,693	7,615	6,384	(20)	142	1,607	114	2,359	2,425	4,777	14,007	12,393
Oct ^P	4,152	500	73	6,932	15	0.2	7,521	7,432	6,308	17	60	1,747	101	2,201	2,336	4,560	14,008	11,992

Source: Core Statistics Department

* Excludes RBI Holding

** Compiled as per IMF Balance of Payments Manual Guidelines

*** In align with Foreign Exchange Reserves compiled by DMMD

1. Excludes FE-13/CRR, unsettled claims on India and includes sinking fund.

2. Includes FE-13/CRR.

4.12 Foreign Currency Deposits

Million US Dollars

DESCRIPTION	2022			2023									
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct ^F
Foreign Currency Deposits													
A. FE-25 Deposits	6,545.5	6,526.3	6,469.7	6,382.1	6,216.9	6,310.0	6,315.8	6,314.5	6,393.0	6,407.0	6,466.9	6,383.8	6,307.5
1. Resident	5,738.4	5,715.0	5,658.2	5,604.5	5,464.1	5,555.6	5,554.8	5,556.1	5,626.0	5,623.6	5,668.2	5,603.2	5,522.6
i) Demand Deposits	2,169.6	2,312.5	2,157.3	2,156.6	2,190.7	2,173.3	2,131.2	2,033.1	2,131.5	1,805.3	1,736.2	1,813.9	1,771.1
ii) Savings Deposits	2,071.5	2,036.4	2,035.8	1,966.6	1,911.6	1,893.7	1,951.9	1,983.1	2,006.5	1,905.5	1,952.5	1,940.7	1,874.5
iii) Time Deposits	1,497.3	1,366.1	1,465.2	1,481.3	1,361.8	1,488.6	1,471.7	1,539.8	1,488.0	1,912.8	1,979.5	1,848.6	1,877.0
2. Non- Resident	807.1	811.3	811.5	777.7	752.8	754.4	760.9	758.5	767.0	783.5	798.6	780.7	784.9
i) Demand Deposits	458.9	461.9	463.7	420.3	395.1	398.0	402.5	403.6	438.9	428.7	427.1	417.7	422.3
ii) Savings Deposits	256.8	254.4	251.1	251.1	241.5	234.5	233.9	229.1	233.2	226.6	226.5	218.1	219.5
iii) Time Deposits	91.4	95.0	96.7	106.3	116.3	121.9	124.5	125.7	94.9	128.1	144.9	144.9	143.1
B. Old FCAs Deposits	9.6	9.7	9.7	9.7	9.7	9.7	9.6	9.5	9.6	9.6	9.5	9.5	9.5
1. Resident	7.5	7.6	7.6	7.6	7.6	7.6	7.5	7.4	7.4	7.4	7.4	7.4	7.4
2. Non- Resident	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Total (A+B)	6,555.1	6,535.9	6,479.4	6,391.8	6,226.6	6,319.7	6,325.4	6,324.1	6,402.6	6,416.6	6,476.4	6,393.3	6,317.0
FE-25 Deposits Utilization													
1. Financing	1,313.9	1,228.2	1,210.1	1,322.7	1,329.8	1,354.4	1,317.2	1,465.9	1,678.1	1,638.6	1,679.1	1,606.6	1,747.2
i) Exports Financing	296.9	253.9	210.4	173.4	182.9	166.6	172.3	163.1	192.8	203.2	196.2	353.1	438.4
a) Pre-Shipment	195.2	151.2	108.4	83.7	87.7	85.2	87.6	81.9	96.0	102.7	94.1	230.2	309.1
b) Post-Shipment	101.7	102.7	102.0	89.8	95.1	81.4	84.6	81.3	96.8	100.6	102.1	122.9	129.3
ii) Import Financing	1,017.0	974.3	999.8	1,149.3	1,146.9	1,187.9	1,144.9	1,302.8	1,485.3	1,435.4	1,482.9	1,253.6	1,308.8
2. Placements	1,335.9	1,386.4	1,100.9	1,499.2	1,507.0	1,835.5	1,932.0	1,932.1	1,893.6	1,884.4	1,941.4	1,794.9	1,671.6
i) With State Bank of Pakistan	670.8	677.4	382.4	736.5	821.5	936.3	1,018.7	1,016.7	1,037.7	1,031.7	1,034.1	1,049.5	1,017.0
a) CRR ¹	360.5	363.4	216.8	214.5	260.4	314.1	355.5	354.5	361.6	359.2	360.4	365.7	353.9
b) SCRR ²	310.3	314.0	165.5	521.9	561.1	622.2	663.2	662.2	676.1	672.5	673.7	683.8	663.1
ii) With Banks	665.2	709.0	718.5	762.8	685.5	899.2	913.3	915.4	855.9	852.7	907.3	745.4	654.6
a) Within Pakistan	71.9	92.5	107.4	121.0	122.3	122.2	124.6	134.3	126.5	123.6	127.9	114.4	101.3
b) Outside Pakistan	593.3	616.4	611.1	641.8	563.2	777.0	788.7	781.1	729.4	729.1	779.4	631.0	553.3
3. Balances	857.5	742.3	704.7	589.1	743.0	929.0	881.8	854.8	857.6	816.2	709.2	623.1	688.2
i) Balance held abroad	532.9	432.6	466.4	364.1	484.2	648.6	603.2	565.0	574.1	537.3	446.4	323.0	339.7
ii) Cash in hand	324.6	309.8	238.4	225.0	258.8	280.4	278.5	289.8	283.4	278.9	262.8	300.1	348.5
4. Others	3,038.2	3,169.3	3,453.9	2,971.1	2,637.1	2,191.1	2,184.8	2,061.8	1,963.7	2,067.8	2,137.1	2,359.1	2,200.5

Note: The data relates to last working day of the month.

Source: Core Statistics Department

1. Cash Reserve Requirement

2. Special Cash Reserve Requirement

Archive Link: <http://www.sbp.org.pk/ecodata/fe25.xls>

4.13 Foreign Investment in Pakistan by Country

Million US Dollars

Sr.	COUNTRY	Oct FY24 ^P			Jul-Oct FY24 ^P			Jul-Oct FY23		
		Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total
I	Foreign Private Investment	122.5	1.4	123.8	524.7	10.9	535.6	489.9	(14.8)	475.1
1	Argentina	-	-	-	-	-	-	-	-	-
2	Australia	-	-	-	(1.9)	(0.4)	(2.4)	0.1	-	0.1
3	Austria	(0.1)	-	(0.1)	(0.3)	-	(0.3)	(0.4)	(0.4)	(0.8)
4	Bahamas	-	-	-	-	-	-	-	-	-
5	Bahrain	1.9	-	1.9	8.9	0.8	9.8	6.9	2.0	8.9
6	Bangladesh	-	-	-	-	-	-	-	-	-
7	Belgium	-	-	-	-	-	-	0.0	-	0.0
8	Bosnia Herzegovina	-	-	-	-	-	-	-	-	-
9	Brunei	0.1	-	0.1	0.5	-	0.5	0.4	-	0.4
10	Canada	0.0	2.7	2.7	(0.4)	0.8	0.4	0.8	(1.2)	(0.4)
11	China	31.7	-	31.7	158.0	-	158.0	190.1	-	190.1
12	Congo	-	-	-	-	-	-	-	-	-
13	Denmark	0.4	-	0.4	1.4	-	1.4	1.6	-	1.6
14	Egypt	0.7	-	0.7	2.7	-	2.7	2.7	-	2.7
15	Finland	0.2	-	0.2	0.7	-	0.7	3.8	-	3.8
16	France	5.5	-	5.5	13.1	0.0	13.1	14.5	0.0	14.5
17	Germany	3.7	(0.1)	3.7	2.2	(0.1)	2.1	19.1	-	19.1
18	Hongkong	15.2	0.0	15.2	106.5	(0.0)	106.5	52.4	(0.3)	52.0
19	Hungary	-	-	-	(1.1)	-	(1.1)	7.0	-	7.0
20	Iceland	-	-	-	-	-	-	-	-	-
21	Indonesia	-	-	-	-	-	-	-	-	-
22	Iran	0.0	-	0.0	0.1	-	0.1	0.1	-	0.1
23	Ireland	0.1	1.4	1.5	0.1	1.6	1.7	0.0	(1.7)	(1.7)
24	Italy	(0.1)	-	(0.1)	(0.4)	(0.0)	(0.4)	7.8	-	7.8
25	Japan	(0.2)	-	(0.2)	4.8	(0.0)	4.8	1.4	(1.0)	0.4
26	Kenya	-	-	-	-	0.0	0.0	-	-	-
27	Korea (South)	3.2	-	3.2	10.8	-	10.8	11.9	-	11.9
28	Kuwait	1.5	(0.1)	1.4	6.2	(0.2)	5.9	3.1	(0.6)	2.5
29	Lebanon	1.9	-	1.9	7.3	-	7.3	7.6	-	7.6
30	Liberia	-	-	-	0.0	-	0.0	-	-	-
31	Libya	(0.1)	-	(0.1)	(0.1)	-	(0.1)	(0.2)	-	(0.2)
32	Luxembourg	-	(4.7)	(4.7)	1.4	(12.4)	(11.0)	-	(0.1)	(0.1)
33	Malaysia	4.2	(0.1)	4.1	13.1	(0.1)	13.0	9.1	-	9.1
34	Malta	1.0	-	1.0	2.9	-	2.9	3.9	-	3.9
35	Netherlands	10.5	-	10.5	55.8	-	55.8	8.9	(0.3)	8.5
36	New Zealand	0.0	-	0.0	0.1	-	0.1	-	-	-
37	Nigeria	-	-	-	-	-	-	-	-	-
38	Norway	(16.0)	-	(16.0)	(62.1)	-	(62.1)	(94.0)	-	(94.0)
39	Oman	(0.0)	-	(0.0)	2.9	-	2.9	(0.0)	-	(0.0)
40	Panama	-	-	-	1.8	-	1.8	-	-	-
41	Philippines	-	-	-	-	-	-	-	-	-
42	Poland	0.1	-	0.1	0.1	-	0.1	0.4	-	0.4
43	Portugal	-	-	-	-	-	-	-	-	-
44	Qatar	0.2	-	0.2	0.4	-	0.4	0.6	-	0.6
45	Saudi Arabia	1.0	0.0	1.0	1.9	0.1	2.0	(1.2)	0.0	(1.2)
46	Seychelles	-	-	-	-	-	-	-	-	-
47	Singapore	19.4	(6.0)	13.3	29.4	(8.3)	21.1	10.9	(1.3)	9.6
48	South Africa	-	-	-	-	0.0	0.0	-	-	-
49	Sri Lanka	0.0	-	0.0	0.1	-	0.1	0.0	-	0.0
50	Sweden	0.0	0.9	0.9	0.8	2.7	3.4	0.5	(1.6)	(1.0)
51	Switzerland	3.8	(1.4)	2.3	33.2	(4.7)	28.5	2.2	(0.5)	1.8
52	Thailand	0.0	-	0.0	(0.7)	-	(0.7)	0.5	-	0.5
53	Turkey	(0.4)	-	(0.4)	3.6	-	3.6	11.0	-	11.0
54	U.A.E	4.1	1.6	5.7	17.7	8.5	26.2	42.7	(1.4)	41.3
55	United Kingdom	19.5	(2.7)	16.8	64.2	2.3	66.5	81.0	(10.5)	70.5
56	United States	12.2	3.7	15.8	34.6	8.8	43.5	34.0	16.7	50.7
57	Others	(2.7)	6.1	3.4	4.5	11.5	16.0	48.6	(12.6)	36.0
II	Foreign Public Investment[@]	2.9	2.9	2.9	-	3.2	3.2	-	(17.8)	(17.8)
	Debt Securities	2.9	2.9	2.9	-	3.2	3.2	-	(17.8)	(17.8)
	Total	122.5	4.3	126.8	524.7	14.1	538.8	489.9	(32.6)	457.3

Archive Link: http://www.sbp.org.pk/ecodata/NIFP_Arch/index.asp

Source: Core Statistics Department

Notes:

1. Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.

2. Others include IFIs and countries not mentioned above. The details of countries included in Others are available.

3. The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on Immediate Investing Countries published for year F11 and earlier.

4. The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

5. The data for FY23-Q3 has been revised.

@ Net sale/Purchase of Special US\$ bonds, Eurobonds, FEBC, DBC, Tbills and PIBs

4.14 Foreign Direct Investment Classified by Economic Groups

Million US Dollars

Sr.	Sector	Oct FY24 ^P			Jul-Oct FY24 ^P			Jul-Oct FY23		
		Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI
1	Food	2.2	1.4	0.8	9.5	8.4	1.0	13.5	5.4	8.1
2	Food Packaging	-	-	-	-	-	-	-	-	-
3	Beverages	2.6	-	2.6	10.2	-	10.2	10.3	-	10.3
4	Tobacco & Cigarettes	4.1	-	4.1	13.4	0.7	12.7	16.4	-	16.4
5	Sugar	0.1	-	0.1	0.3	-	0.3	0.3	-	0.3
6	Textiles	4.3	2.4	1.9	7.8	7.0	0.7	23.9	..	23.8
7	Paper & Pulp	-	-	-	-	-	-	-	-	-
8	Leather & Leather Products	-	0.1	(0.1)	-	0.5	(0.5)	..	0.6	(0.6)
9	Rubber & Rubber Products	-	-	-	..	-	..	3.0	-	3.0
10	Chemicals	4.5	3.0	1.4	18.3	10.8	7.5	22.1	7.6	14.5
11	Petro Chemicals	-	-	-	-	-	-	-	-	-
12	Petroleum Refining	7.4	..	7.4	26.2	0.6	25.6	30.0	..	30.0
13	Mining & Quarrying	..	-	..	1.2	2.0	(0.8)	3.9	-	3.9
14	Oil & Gas Explorations	3.2	0.3	2.9	70.4	2.6	67.8	19.9	1.4	18.6
	<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
15	Pharmaceuticals & OTC Products	4.3	0.6	3.7	30.1	1.9	28.1	3.8	2.5	1.4
16	Cosmetics	-	..	(..)	..	0.6	(0.6)	-	..	(..)
17	Fertilizers	-	-	-	-	-	-	-	-	-
18	Cement	2.6	-	2.6	9.6	1.5	8.2	10.3	-	10.3
19	Ceramics	-	-	-	0.1	-	0.1	1.1	-	1.1
20	Basic Metals	-	-	-	-	-	-	-	-	-
21	Metal Products	..	-	..	1.0	-	1.0	..	-	..
22	Machinery other than Electrical	0.2	-	0.2	0.3	..	0.2	..	-	..
23	Electrical Machinery	1.7	0.5	1.2	3.3	1.5	1.9	7.3	4.4	2.8
24	Electronics	13.8	0.3	13.5	19.1	15.4	3.7	7.4	31.2	(23.9)
	I) Consumer/Household	1.8	0.3	1.5	6.7	15.4	(8.6)	7.4	11.2	(3.9)
	II) Industrial	12.0	-	12.0	12.4	-	12.4	-	20.0	(20.0)
25	Transport Equipment (Automobiles)	1.8	2.2	(0.5)	10.9	7.5	3.4	8.8	9.0	(0.2)
	I) Motorcycles	-	-	-	-	-	-	-	-	-
	II) Cars	1.7	1.9	(0.3)	9.3	5.8	3.5	8.6	7.7	0.9
	III) Buses, Trucks, Vans & Trail	0.1	0.3	(0.2)	1.6	1.7	(0.1)	0.2	1.3	(1.1)
26	Power	54.9	6.8	48.2	269.6	21.8	247.8	298.2	34.3	263.9
	I) Thermal	9.3	6.3	3.0	45.8	20.0	25.8	66.2	31.9	34.4
	<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
	II) Hydel	17.3	0.1	17.2	119.6	0.8	118.8	114.5	1.1	113.4
	III) Coal	28.3	0.3	28.0	104.2	1.0	103.3	117.5	1.3	116.2
27	Construction	0.4	..	0.4	9.7	2.1	7.6	13.9	..	13.9
28	Trade	7.0	1.1	5.9	18.7	6.9	11.7	34.6	4.5	30.1
29	Transport	2.0	0.2	1.8	8.4	2.4	6.0	10.2	2.4	7.7
30	Tourism	1.6	-	1.6	5.8	-	5.8	6.6	-	6.6
31	Storage Facilities	0.1	..	0.1	1.0	0.3	0.7	0.9	0.1	0.8
32	Communications	7.0	16.4	(9.4)	27.4	83.8	(56.4)	31.8	95.5	(63.8)
	1) Telecommunications	3.0	16.0	(13.0)	14.7	63.2	(48.5)	11.7	94.2	(82.4)
	<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
	2) Information Technology	4.0	0.4	3.6	12.6	20.6	(7.9)	20.0	1.4	18.7
	I) Software Development	0.5	0.1	0.5	3.2	19.2	(16.0)	6.9	0.1	6.8
	II) Hardware Development	..	..	..	0.1	..	0.1	0.1	..	0.1
	III) I.T. Service	3.4	0.3	3.1	9.4	1.4	8.0	13.0	1.2	11.7
	3) Postal & Courier Services	-	-	-	-	-	-	-	-	-
33	Financial Business	22.3	13.8	8.5	93.6	40.9	52.7	87.6	15.6	72.0
	<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
34	Social Services	0.3	-	0.3	1.0	..	0.9	2.1	-	2.1
35	Personal Services	5.3	0.2	5.2	11.4	1.4	10.1	21.8	2.4	19.4
36	Others	20.4	2.3	18.1	71.0	3.8	67.2	22.0	4.4	17.6
	TOTAL	174.2	51.7	122.5	749.2	224.5	524.7	711.3	221.4	489.9
	<i>TOTAL without Privatization proceeds</i>	<i>174.2</i>	<i>51.7</i>	<i>122.5</i>	<i>749.2</i>	<i>224.5</i>	<i>524.7</i>	<i>711.3</i>	<i>221.4</i>	<i>489.9</i>

Source: Core Statistics Department

P: Provisional; (R): Revised

Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings.

Note:

The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4.15 Balance of Trade

(a) State Bank of Pakistan

Million US Dollars

PERIOD	Exports (BOP)		Period Growth Rate %	Imports (BOP)		Period Growth Rate %	Balance of Trade		
	Value (a)	Cumulative (b)		Value (c)	Cumulative (d)		a-c	b-d	
FY19	24,257	--	(2.1)	51,869	--	(6.8)	(27,612)	--	
FY20	22,536	--	(7.1)	43,645	--	(15.9)	(21,109)	--	
FY21	25,639	--	13.8	54,273	--	24.4	(28,634)	--	
FY22	32,493	--	26.7	71,543	--	31.8	(39,050)	--	
FY23 ^R	27,879	--	(14.2)	51,834	--	(27.5)	(23,955)	--	
2022	Oct	2,281	9,667	1.0	4,653	21,008	(8.2)	(2,372)	(11,341)
	Nov	2,248	11,915	(3.2)	4,334	25,342	(13.0)	(2,086)	(13,427)
	Dec	2,308	14,223	(6.7)	4,247	29,589	(16.5)	(1,939)	(15,366)
2023	Jan	2,222	16,445	(7.3)	3,888	33,477	(19.5)	(1,666)	(17,032)
	Feb	2,199	18,644	(9.7)	3,878	37,355	(19.9)	(1,679)	(18,711)
	Mar	2,420	21,064	(11.2)	3,933	41,288	(21.7)	(1,513)	(20,224)
	Apr	2,135	23,199	(13.6)	3,635	44,923	(23.5)	(1,500)	(21,724)
	May	2,568	25,767	(12.3)	3,747	48,670	(24.4)	(1,179)	(22,903)
	Jun	2,112	27,879	(14.2)	3,164	51,834	(27.5)	(1,052)	(23,955)
	Jul	2,120	2,120	(4.3)	4,200	4,200	(23.8)	(2,080)	(2,080)
	Aug	2,425	4,545	(8.2)	4,275	8,475	(26.1)	(1,850)	(3,930)
	Sep	2,470	7,015	(5.0)	3,970	12,445	(23.9)	(1,500)	(5,430)
	Oct ^P	2,762	9,777	1.1	4,346	16,791	(20.1)	(1,584)	(7,014)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1- The SBP Exports and Imports include general merchandise (including goods procured on parts by carriers) and net export of goods under general merchanting based on Balance of Payment Manual (BPM6). The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan. Both sets of data are comparable with some deviations due to difference in coverage, timing, valuation and classification of exchange record vis- à-vis customs record.

2- The SBP trade data and PBS exports are valued on Free on board (f. o. b.) basis, whereas PBS import data is on Carriage Insurance & Freight (c. i. f.) basis.

3- Cumulative figures are of Financial Year (Jul-Jun).

Archive Link: http://www.sbp.org.pk/ecodata/exp_import_BOP_Arch.xls

4.15 Balance of Trade

(b) Pakistan Bureau of Statistics

Million US Dollars

PERIOD	Exports (a)	Re-exports (b)	Cumulative (c)	Period Growth Rate %	Imports (d)	Re-imports (e)	Cumulative (f)	Period Growth Rate %	Balance of Trade	
									(a+b)-(d+e)	(c-f)
FY20	21,394	420	--	(6.5)	44,553	30	--	(19.0)	(22,769)	--
FY21	25,304	391	--	17.8	56,380	43	--	26.6	(30,728)	--
FY22	31,782	152	--	25.6	80,136	95	--	42.1	(48,297)	--
FY23	27,724	280	--	(12.8)	55,198	68	--	(31.1)	(27,262)	--
2022 Sep	2,437	12	7,214	2.8	5,293	6	16,344	(12.8)	(2,850)	(9,130)
Oct	2,384	7	9,605	0.8	4,581	11	20,936	(16.6)	(2,201)	(11,331)
Nov	2,389	12	12,006	(3.5)	5,154	7	26,097	(21.0)	(2,760)	(14,091)
Dec	2,301	9	14,316	(5.9)	5,144	5	31,246	(23.0)	(2,839)	(16,930)
2023 Jan	2,237	7	16,560	(7.1)	4,826	4	36,076	(21.4)	(2,586)	(19,516)
Feb	2,189	38	18,787	(9.3)	3,935	6	40,017	(22.5)	(1,714)	(21,230)
Mar	2,367	1	21,155	(9.9)	3,755	5	43,778	(24.7)	(1,393)	(22,623)
Apr	2,135	72	23,361	(11.4)	2,981	6	46,765	(28.7)	(781)	(23,404)
May	2,197	78	25,636	(12.2)	4,304	6	51,075	(28.4)	(2,036)	(25,439)
Jun	2,356	12	28,004	(12.8)	4,189	1	55,265	(33.1)	(1,822)	(27,262)
Jul	2,068	-	2,068	(8.7)	3,705	-	3,705	(25.7)	(1,637)	(1,637)
Aug	2,366	-	4,434	(6.9)	4,528	-	8,233	(25.5)	(2,162)	(3,799)
Sep	2,476	-	6,910	(4.2)	3,994	-	12,227	(25.2)	(1,518)	(5,317)
Oct	2,690	-	9,600	(0.1)	4,864	-	17,091	(18.4)	(2,174)	(7,491)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan.
- 2- The SBP data is gendered merchandise based on Balance of Payment Manual (BPM6), whereas PBS data is on Carriage Insurance & Freight (c. i. f.) basis.

4.16 Export Receipts by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY22	FY23 ^R	2022		2023					
			Oct	May	Jun	Jul	Aug	Sep ^R	Oct ^P	
A. Food Group	5,423,787	4,742,276	323,193	444,582	375,329	373,554	392,078	491,593	630,079	
1 Rice	2,770,587	2,111,125	106,059	209,606	161,712	130,835	125,239	160,932	257,082	
A) Basmati	791,985	626,304	37,522	67,080	67,659	61,152	59,295	66,903	71,835	
B) Others	1,978,603	1,484,821	68,536	142,526	94,053	69,683	65,943	94,028	185,247	
2 Fish & Fish Preparations	437,616	483,708	43,137	52,853	40,376	35,534	24,825	30,419	42,305	
3 Fruits	398,870	232,304	8,834	12,314	31,611	37,783	28,475	22,219	20,076	
4 Vegetables/Leguminous vegetable	255,156	172,340	11,863	18,272	14,757	17,163	19,956	20,556	21,412	
5 Tobacco	56,916	77,809	7,854	6,795	9,834	7,354	4,213	6,648	4,960	
6 Wheat	-	-	-	-	-	-	-	-	-	
7 Spices	105,754	93,391	5,350	10,165	8,708	7,471	5,113	5,811	6,951	
8 Oil Seeds, Nuts and Kernals	193,357	173,633	34,105	16,719	4,525	5,463	27,332	96,510	125,176	
9 Sugar	-	106,079	-	8,175	250	18,109	1,677	75	198	
10 Meat and Meat Preparations	326,632	388,875	28,987	42,014	39,728	33,401	39,149	41,853	43,814	
11 All Other Food Items	878,900	903,012	77,004	67,668	63,827	80,440	116,098	106,571	108,105	
B. Textile Group	18,442,160	16,631,615	1,491,207	1,329,085	1,187,618	1,320,345	1,415,128	1,332,807	1,453,420	
12 Raw Cotton	7,379	13,397	4,038	12	76	34	222	3,780	11,587	
13 Cotton Yarn	1,200,518	870,214	78,584	84,782	57,297	71,664	100,439	97,193	104,335	
14 Cotton Cloth	2,342,765	2,154,666	180,908	175,127	161,129	164,479	160,791	155,697	167,007	
15 Cotton Carded or Combed	1,762	1,370	149	-	104	94	50	71	95	
16 Yarn Other than Cotton Yarn	67,274	59,686	6,119	3,856	4,748	3,897	4,533	3,579	3,491	
17 Knitwear	4,520,106	4,243,569	392,856	302,642	302,697	330,929	375,639	344,504	356,978	
18 Bed Wear	3,256,424	2,801,911	275,660	225,560	196,027	229,652	233,671	232,330	262,883	
19 Towels	1,081,244	930,621	70,283	80,604	68,719	78,407	81,280	76,851	83,283	
20 Tents, Canvas & Tarpaulin	114,528	130,961	9,974	10,528	12,002	10,548	10,998	10,359	9,014	
21 Readymade Garments	3,699,190	3,495,174	313,670	286,288	241,256	277,005	291,086	261,712	289,654	
22 Art, Silk & Synthetic Textile	415,204	389,132	34,217	35,676	29,959	32,353	34,234	28,370	27,547	
23 Makeup Articles (incl. Other Tex)	807,454	687,203	52,031	54,881	45,978	50,928	52,232	53,953	61,223	
24 Other Textile Materials	928,312	853,712	72,717	69,129	67,625	70,354	69,952	64,406	76,322	
C. Petroleum Group	414,833	290,520	17,906	23,588	29,423	18,586	29,449	28,243	14,748	
25 Petroleum Crude	134,562	82,763	-	-	-	-	-	-	-	
26 Petroleum Products	70,671	134,724	4,684	23,588	29,386	14,386	29,449	28,235	14,746	
27 Solid Fuel including Naphtha	209,599	73,033	13,222	-	38	4,200	-	8	2	
D. Other Manufacture	4,330,473	4,034,230	358,181	319,065	336,967	304,364	334,547	321,019	373,194	
28 Carpets, Rugs & Mats	97,270	78,711	7,978	5,569	5,255	4,866	5,745	5,113	6,558	
29.Sports Goods	506,926	460,630	42,942	42,400	35,337	37,420	30,104	34,927	39,170	
30 Leather Tanned	207,117	173,575	13,468	14,938	12,814	11,498	10,649	12,269	12,161	
31.Leaner Manufactures	649,946	627,561	53,661	43,523	52,263	50,770	52,902	48,462	58,222	
32.Footwear	155,094	167,342	13,441	14,247	11,358	16,268	13,721	15,530	13,265	
33 Surgical Goods & Medical Instr.	474,720	454,855	36,151	37,236	38,008	35,431	36,207	36,345	43,726	
34 Cutlery	92,327	72,520	6,282	5,877	6,321	5,464	5,627	5,507	6,234	
35 Onyx Manufactured	6,677	4,357	466	402	356	345	330	346	394	
36 Chemical and Pharmaceutica Products	1,485,224	1,424,852	134,935	103,619	123,675	93,802	121,748	115,350	132,082	
37 Engineering Goods	314,263	261,342	21,733	24,859	16,418	18,589	26,668	21,609	22,578	
38 Gems	10,124	11,520	1,100	932	436	503	122	423	2,366	
39 Jewellery	13,235	15,124	1,551	590	491	460	907	298	350	
40 Furniture	7,326	8,983	1,274	417	776	697	749	671	1,086	
41 Molasses	33,539	21,566	3,893	1,813	3,005	4,984	3,722	34	3,020	
42 Handicrafts	11	589	221	-	70	-	-	-	146	
43 Cement	231,812	204,428	16,072	18,105	26,592	18,827	21,900	19,481	26,950	
44 Guar and Guar Products	44,864	46,274	3,014	4,537	3,792	4,440	3,448	4,654	4,888	
E. All Others	2,693,435	2,588,217	199,051	244,761	242,712	195,307	217,210	216,392	267,617	
I. Total Export Receipts through Banks	31,304,688	28,286,857	2,389,538	2,361,080	2,172,049	2,212,156	2,388,411	2,390,054	2,739,057	
II. Freight on Export	349,676	755,178	78,190	41,826	48,959	47,083	43,991	48,119	48,119	
III. Export Receipts Banks (fob) (I-II)	30,955,012	27,531,679	2,311,349	2,319,254	2,123,091	2,165,074	2,344,420	2,341,935	2,690,938	
IV. Other Exports	1,537,930	347,283	(30,361)	248,768	(11,095)	(45,109)	80,559	128,035	71,061	
Total Export as per BOP (III+IV)	32,492,942	27,878,962	2,280,988	2,568,023	2,111,995	2,119,964	2,424,979	2,469,969	2,761,999	

Note: Other exports includes land borne export, export of samples, export processing zone, outstanding export bills and refund & rebate, repairs on goods, goods procured on ports by carriers less freight on exports.

Archive Link: [http://www.sbp.org.pk/ecodata/Exports-\(BOP\)-Commodities.xls](http://www.sbp.org.pk/ecodata/Exports-(BOP)-Commodities.xls)

4.16 Exports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY22	FY23	2022	2023					
			Oct	May	Jun	Jul	Aug	Sep	Oct ^F
A. Food Group	5,415,582	5,021,316	415,253	384,499	359,286	329,156	382,592	568,990	663,984
1 Rice	2,512,832	2,149,201	143,799	179,590	147,323	117,101	116,890	172,396	304,401
a) Basmati	694,549	650,532	51,577	66,811	61,970	39,354	55,379	63,837	66,996
b) Others	1,818,283	1,498,669	92,222	112,779	85,353	77,747	61,511	108,559	237,405
2 Fish & Fish Preparations	430,898	496,589	54,516	50,578	39,922	18,980	20,358	43,726	40,797
3 Fruits	477,349	283,188	17,137	15,340	35,148	35,746	27,756	25,166	20,327
4 Vegetables	309,771	300,323	34,230	21,777	16,566	14,564	18,433	18,413	15,695
5 Leguminous Vegetables	66	49	-	-	2	-	20	64	-
6 Tobacco	54,385	63,941	2,296	6,641	1,329	2,048	3,066	4,695	4,252
7 Wheat	-	-	-	-	-	-	-	-	-
8 Spices	107,128	93,748	8,663	5,983	8,600	6,607	7,937	9,215	10,992
9 Oil seeds, Nuts and Kernals	192,788	188,822	41,529	3,537	3,125	3,007	26,575	156,409	120,908
10 Sugar	-	104,516	-	872	434	3,466	17,604	-	-
11 Meat& Meat preparations	341,006	425,604	34,355	41,017	38,251	34,866	38,153	39,965	39,603
12 All other Food Items	989,359	915,335	78,729	59,165	68,586	92,771	105,800	98,941	107,009
B. Textile Group	19,329,941	16,501,766	1,356,972	1,320,548	1,471,974	1,311,659	1,455,226	1,360,905	1,437,289
13 Raw Cotton	6,577	13,469	3,938	68	43	551	2,522	3,548	16,725
14 Cotton Yarn	1,206,789	844,283	49,052	100,354	107,097	97,031	104,806	113,567	92,160
15 Cotton Cloth	2,437,875	2,021,999	169,591	174,666	162,610	140,936	159,977	174,274	170,348
16 Cotton Carded or Combed	1,631	1,115	-	-	118	209	142	103	64
17 Yarn Other than Cotton Yarn	66,188	45,105	2,922	4,371	4,432	3,292	3,361	3,443	3,677
18 Knitwear	5,121,040	4,436,749	391,700	332,659	392,025	364,541	401,257	346,022	371,044
19 Bed Wear	3,292,882	2,691,648	217,137	201,485	240,386	216,910	252,140	232,521	243,611
20 Towels	1,111,337	999,592	79,580	87,483	87,231	72,766	87,018	84,350	93,853
21 Tent, Canvas & Tarpaulin	110,413	137,944	7,589	8,881	12,104	9,523	9,394	8,395	10,451
22 Readymade Garments	3,904,654	3,491,948	275,545	267,692	319,563	274,733	284,019	250,568	274,363
23 Art, Silk & Synthetic Textile	460,058	412,291	37,955	36,226	33,147	26,167	28,935	28,223	33,916
24 Made up Articles (Ex towels & bed)	849,121	692,545	57,843	50,322	57,120	51,039	62,549	56,834	64,133
25 Other Textile Materials	761,377	713,080	64,120	56,341	56,097	53,961	59,106	59,057	62,944
C. Petroleum Group & Coal	333,816	220,519	52,093	2,357	1,992	2,574	3,505	5,094	16,358
26 Petroleum Crude	259,008	170,252	44,152	-	-	-	-	-	-
27 Petroleum Products (Exl. Naphtha)	74,808	50,257	7,941	2,357	1,992	2,574	3,505	8	-
28 Petroleum Top Naphtha	-	-	-	-	-	-	-	5,086	16,358
29 Solid Fuels (Coal)	-	11	-	-	-	-	-	-	-
D. Other Manufactures Group	4,104,362	3,841,127	358,778	311,115	330,690	277,050	350,442	339,942	367,948
30 Carpets Rugs & Mats	83,318	72,768	5,951	4,088	5,263	5,214	6,185	4,064	5,896
31 Sports Goods	364,901	404,801	37,042	31,762	34,269	26,093	33,350	31,706	35,502
32 Leather Tanned	208,091	167,615	14,704	13,010	13,791	8,960	10,632	12,188	13,128
33 Leather Manufactures	621,076	577,428	53,480	39,240	54,101	44,723	50,341	50,744	49,484
34 Footwear	156,983	178,553	13,553	12,291	17,852	11,491	16,770	12,930	11,917
35 Surgical Goods & Medical Instr.	422,728	447,442	39,394	31,016	40,412	33,977	36,032	38,917	37,529
36 Cutlery	95,983	61,824	5,328	4,828	5,842	4,324	5,161	4,837	4,371
37 Onyx Manufactured	6,308	4,276	433	464	261	313	441	324	294
38 Chemicals and Pharm.Products	1,569,063	1,387,028	128,360	128,594	104,278	103,367	138,041	128,869	145,286
39 Engineering Goods	237,565	249,785	27,989	20,884	21,452	17,046	21,283	20,514	31,867
40 Gems	7,626	7,509	1,670	220	985	605	248	450	352
41 Jewellery	14,359	7,690	1,287	1,491	403	740	430	1,675	474
42 Furniture	9,358	12,524	1,411	587	817	696	819	797	690
43 Molasses	33,491	23,876	4,187	12	4,997	27	3,668	8	7
44 Handicrafts	-	787	181	87	70	-	85	61	-
45 Cement	223,997	189,875	19,916	18,095	21,292	16,145	23,496	27,041	26,405
46 Guar and Guar Products	49,515	47,349	3,893	4,444	4,604	3,329	3,460	4,817	4,746
E. All Other Items	2,598,387	2,139,345	200,621	178,432	192,365	147,487	174,188	201,256	204,112
TOTAL	31,782,088	27,724,078	2,383,718	2,196,951	2,356,307	2,067,926	2,365,953	2,476,187	2,689,691

4.17 Imports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY22	FY23	2023						
			Oct	May	Jun	Jul	Aug	Sep	Oct ^P
A. Food Group	9,016,246	8,936,960	707,272	617,382	556,726	624,804	678,695	548,711	780,982
1-Milk, Cream & Milk Food for Infants	162,140	144,299	15,899	6,975	9,498	10,133	14,631	6,917	8,255
2-Wheat un-milled	795,286	1,072,453	51,943	19,157	-	-	-	46,019	120,614
3-Dry Fruits & Nuts	65,252	39,965	5,243	3,945	3,906	2,683	4,423	5,256	7,824
4-Tea	626,195	569,039	57,272	48,840	52,562	56,004	54,151	55,252	58,539
5-Spices	216,183	151,241	10,952	12,428	11,181	12,247	12,515	9,590	12,849
6-Soya bean Oil	197,154	315,541	33,987	25,289	33,339	14,955	31,865	10,778	17,168
7-Palm Oil	3,549,303	3,640,709	270,837	294,164	249,222	278,939	273,464	206,171	205,718
8-Sugar	191,720	5,641	795	678	299	539	250	173	236
9-Pulses	611,335	946,174	102,402	69,109	58,518	86,355	81,633	74,586	78,566
10-All others Food items	2,601,678	2,051,896	157,943	136,797	138,201	162,949	205,763	133,969	271,213
B. Machinery Group	10,920,414	5,811,518	457,132	548,770	409,154	493,463	641,298	522,127	694,762
11-Power Generating Machinery	1,473,034	500,450	46,959	38,735	32,991	28,260	45,234	33,163	26,129
12-Office Mach. Incl. Data Processing Equipment	590,357	339,428	24,178	34,207	33,314	46,857	58,988	30,154	31,226
13-Textile Machinery	764,717	328,428	41,605	15,250	10,955	13,742	10,005	12,234	10,972
14-Construction & Mining Machinery	174,900	84,730	5,079	8,948	2,823	4,254	8,100	7,197	6,369
15-Electrical Machinery & Apparatus	1,929,160	1,673,819	109,067	184,046	117,210	173,566	165,196	150,122	263,158
16-Telecom	2,684,004	956,698	96,805	80,922	96,415	90,683	149,705	158,688	207,789
17-Agricultural Machinery & Implements	111,917	40,971	2,650	2,518	3,811	4,148	4,430	5,186	9,421
18-Other Machinery	3,192,324	1,886,995	130,790	184,145	111,636	131,953	199,640	125,383	139,698
C. Transport Group	4,453,512	1,757,250	199,219	74,056	86,483	140,176	135,670	129,794	100,276
19-Road Motor Veh. (Build Unit, Ckd/Skd)	3,681,378	1,564,219	197,657	69,226	79,461	124,363	134,659	124,858	77,582
20-Aircrafts Ships and Boats	761,318	134,380	873	4,638	1	11	27	4,793	22,255
21-Others Transport Equipments	10,816	58,652	688	192	7,021	15,802	984	143	439
D. Petroleum Group	23,318,723	17,014,558	1,188,107	1,407,698	1,632,251	791,434	1,379,680	1,330,750	1,527,147
22-Petroleum Products	12,069,437	7,628,441	455,340	599,080	880,245	356,590	614,781	544,364	646,098
23-Petroleum Crude	5,598,672	4,947,217	372,322	384,834	424,657	49,720	406,518	490,938	539,781
24-Natural Gas, Liquified	4,989,651	3,763,531	296,886	360,771	291,924	339,604	305,826	252,999	278,289
25-Petroleum Gas, Liquified	660,684	675,028	63,532	63,007	35,404	45,488	52,555	42,446	62,974
26- Others	279	339	26	5	21	32	-	3	5
E. Textile Group	4,787,031	3,741,594	320,249	282,092	206,350	244,767	239,946	186,237	211,908
27-Raw Cotton	1,828,461	1,679,398	135,749	104,606	54,211	47,082	49,147	26,237	23,949
28-Synthetic Fibre	742,810	484,529	37,449	45,461	49,132	59,693	48,242	34,212	38,307
29-Synthetic & artificial Silk Yarn	878,757	583,056	45,504	53,760	42,046	58,673	53,967	43,739	54,583
30-Worn Clothing	433,912	370,736	34,848	35,251	24,215	33,348	36,489	33,382	34,560
31-Other Textile Items	903,091	623,871	66,699	43,013	36,746	45,971	52,101	48,667	60,509
F. Agricultural & Other Chemical Group	14,085,574	8,927,964	841,967	741,535	698,624	718,801	720,322	608,695	800,546
32-Fertilizer Manufactured	845,538	604,374	101,832	28,288	34,774	11,388	9,479	34,285	114,118
33-Insecticides	201,732	204,662	16,307	21,063	17,449	17,789	15,310	11,303	21,041
34-Plastic Material	3,135,613	2,273,347	214,440	191,461	186,353	204,250	227,320	166,673	206,858
35-Medicinal Products	4,062,811	1,328,560	105,311	84,184	94,673	93,451	83,703	72,041	93,544
36-Others	5,839,881	4,517,025	404,077	416,539	365,375	391,923	384,510	324,393	364,985
G. Metal Group	6,524,427	4,151,946	393,053	293,239	304,282	327,014	326,014	308,367	367,203
37-Gold	22,623	30,649	2,461	3,421	3,273	1,986	2,985	2,328	1,584
38-Iron and Steel Scrap	2,305,317	1,152,029	117,864	68,247	60,579	87,888	97,405	91,683	107,894
39-Iron and Steel	2,936,818	1,889,966	174,479	141,157	164,079	147,967	161,633	148,413	182,344
40-Aluminum Wrought & Worked	260,699	229,952	24,348	20,336	14,003	15,650	9,979	9,385	14,183
41-All other Metals & Articles	998,971	849,348	73,901	60,078	62,348	73,523	54,012	56,558	61,198
H. Miscellaneous Group	1,191,258	869,364	77,383	63,714	60,179	78,457	77,677	68,398	80,249
42-Rubber Crude Incl. Synth/Reclaimed	254,557	208,855	15,271	19,759	19,375	22,797	22,477	17,894	25,635
43-Rubber Tyres & Tubes	239,042	92,967	11,517	3,891	3,027	4,456	5,258	5,836	7,820
44-Wood & Cork	134,561	83,984	8,678	3,925	5,437	9,319	11,343	9,246	10,610
45-Jute	58,456	57,903	5,264	3,542	3,405	3,969	2,621	1,494	3,094
46-Paper & Paper Board & Manuf. thereof	504,641	425,658	36,654	32,596	28,936	37,916	35,978	33,928	33,090
I. All other Items	5,839,153	3,987,297	396,762	275,541	234,568	286,106	329,022	290,709	300,637
TOTAL	80,136,339	55,198,449	4,581,145	4,304,027	4,188,619	3,705,022	4,528,324	3,993,788	4,863,710

4.18 Export Receipts by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 ^R	2022	2023					
			Oct	May	Jun	Jul	Aug	Sep ^R	Oct ^F
Grand Total	32,492,942	27,878,962	2,280,988	2,568,023	2,111,995	2,119,964	2,424,979	2,469,969	2,761,999
A. Latin America	30,100	52,844	1,240	4,176	2,842	3,720	5,930	2,414	2,889
B. Central America	167,437	189,689	18,721	16,040	13,948	15,175	15,877	15,074	14,455
Mexico	101,800	115,313	10,802	11,505	9,732	11,231	11,021	10,984	10,014
Others	65,637	74,376	7,918	4,534	4,216	3,944	4,856	4,090	4,441
C. South America	371,263	309,575	31,167	24,840	22,644	25,685	26,893	25,532	33,243
Argentina	47,361	47,033	5,641	2,425	4,525	3,600	3,308	5,705	7,247
Brazil	102,958	106,780	10,087	10,033	7,900	11,361	11,502	9,419	12,794
Uruguay	9,419	7,328	662	522	463	544	615	756	722
Others	211,525	148,434	14,777	11,861	9,756	10,181	11,468	9,652	12,480
D. North America	7,213,343	6,358,219	512,941	519,273	476,203	471,367	530,865	471,581	515,448
Canada	403,722	426,592	37,500	28,226	28,585	31,394	36,078	30,085	30,275
USA	6,808,278	5,931,218	475,392	491,006	447,609	439,892	494,774	441,456	485,167
Others	1,342	408	49	41	9	81	13	40	6
E. Eastern Europe	757,773	659,749	54,633	52,725	48,551	56,010	57,135	56,098	63,922
Hungary	26,645	20,790	1,030	1,752	1,783	2,423	2,961	2,869	2,229
Romania	54,285	65,315	7,512	5,078	3,813	5,748	6,321	4,915	5,622
Russian Federation	134,321	88,565	6,950	5,836	4,905	6,118	6,293	5,440	6,881
Ukraine	44,487	11,070	823	782	1,009	411	1,677	715	505
Others	498,034	474,010	38,318	39,277	37,041	41,309	39,884	42,159	48,686
F. Northern Europe	2,967,765	2,586,468	223,050	209,347	204,499	223,634	232,308	213,478	227,931
Denmark	294,873	207,980	19,962	14,853	15,262	17,224	17,428	12,769	18,885
Finland	30,604	33,934	3,242	2,034	1,960	2,356	3,352	2,467	3,219
Norway	58,622	51,246	4,903	4,588	4,633	5,600	5,861	4,613	5,655
Sweden	192,404	156,587	15,821	10,177	10,423	11,973	11,146	12,303	13,193
United Kingdom	2,201,080	1,966,593	165,719	162,500	160,094	172,701	178,454	167,663	170,636
Others	190,183	170,127	13,404	15,193	12,127	13,780	16,067	13,664	16,343
G. Southern Europe	2,736,823	2,980,957	255,712	255,412	236,728	260,959	249,410	263,275	292,463
Greece	108,465	124,736	8,846	12,837	10,590	9,895	9,605	10,348	10,191
Italy	1,087,434	1,151,424	92,842	101,400	98,601	99,491	96,048	103,612	110,238
Spain	1,150,868	1,375,278	125,659	115,599	103,572	124,709	117,493	124,734	149,579
Others	390,056	329,520	28,364	25,577	23,965	26,864	26,265	24,581	22,456
H. Western Europe	4,662,682	4,526,556	430,881	352,740	338,409	338,319	348,955	314,260	352,568
Belgium	717,140	700,931	61,523	58,459	58,726	54,659	41,856	40,073	46,328
France	531,609	570,126	56,347	43,019	39,914	46,599	44,444	39,700	41,711
Germany	1,751,423	1,600,319	149,700	122,393	111,689	123,671	129,484	111,291	122,726
Netherlands	1,499,671	1,446,997	129,448	113,312	121,969	107,428	119,195	105,236	116,033
Switzerland	132,343	180,427	31,141	13,191	4,354	4,437	11,489	15,525	22,939
Others	30,496	27,756	2,722	2,366	1,757	1,525	2,486	2,436	2,831
I. Eastern Africa	641,069	650,470	47,843	56,961	48,884	43,620	49,568	52,724	95,971
Kenya	204,134	242,092	20,369	20,979	15,176	17,967	19,085	20,294	24,085
Mauritius	26,413	24,744	1,137	2,026	1,609	952	2,177	1,168	2,807
United Republic of Tanzania	62,801	110,940	4,145	12,255	11,104	5,378	6,848	9,705	17,195
Others	347,721	272,693	22,192	21,700	20,995	19,324	21,458	21,556	51,885

4.18 Export Receipts by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 ^R	2022	2023					
			Oct	May	Jun	Jul	Aug	Sep ^R	Oct ^P
J. Middle Africa	32,769	30,807	1,942	2,111	4,048	4,889	3,731	4,758	4,933
K. Northern Africa	214,194	187,724	10,734	15,080	23,003	13,020	17,286	21,423	21,514
Egypt	128,797	110,156	4,765	9,668	15,676	6,174	9,183	12,487	12,780
Morocco	29,915	26,824	3,361	1,794	2,689	3,294	1,812	1,766	1,881
Others	55,482	50,744	2,609	3,617	4,639	3,553	6,292	7,170	6,853
L. Southern Africa	209,726	212,625	15,629	17,951	14,799	16,363	13,351	12,405	15,720
South Africa	199,904	199,574	15,399	17,522	14,372	15,506	12,804	11,820	15,277
Others	9,822	13,051	230	430	427	858	547	585	443
M. Western Africa	316,288	235,587	18,240	12,552	12,218	15,780	15,120	16,848	30,257
N. Eastern Asia	3,629,482	2,740,805	252,803	253,867	193,855	207,073	261,980	335,877	397,276
China	2,783,059	2,029,174	177,386	191,032	137,130	151,365	198,932	283,077	318,842
Hong Kong	334,321	179,493	15,481	16,876	9,477	8,695	25,177	20,342	15,814
Japan	199,928	204,572	20,808	15,993	13,768	15,944	15,659	17,144	19,601
Republic of Korea	205,906	197,152	21,912	19,008	13,170	15,988	16,931	15,298	14,665
Others	106,268	130,413	17,216	10,957	20,310	15,080	5,281	16	28,354
O. South-Central Asia	1,981,736	1,795,094	143,610	144,373	136,079	138,020	124,661	126,942	168,407
Afghanistan	552,781	522,145	48,862	42,660	43,657	42,173	46,219	40,217	52,077
Bangladesh	872,562	768,547	60,355	64,946	59,498	53,258	45,331	45,917	47,687
India	1,292	329	9	23	56	24	18	2	26
Iran	-	75	11	-	1	-	-	-	-
Sri Lanka	375,370	283,779	23,747	23,786	19,274	20,464	22,763	28,965	42,281
Others	179,732	220,218	10,627	12,958	13,593	22,101	10,329	11,842	26,336
P. South Eastern Asia	1,539,754	1,297,646	88,241	111,115	100,702	79,690	105,544	99,754	135,882
Indonesia	122,973	127,393	9,118	9,965	9,427	10,715	6,086	9,146	16,325
Malaysia	432,750	299,013	20,167	27,734	18,456	23,684	31,586	30,372	51,858
Singapore	374,986	290,610	17,528	25,871	36,086	5,793	7,089	8,025	10,730
Thailand	146,583	164,123	11,895	14,907	11,671	10,285	11,938	9,216	9,493
Others	462,463	416,507	29,533	32,638	25,061	29,214	48,845	42,995	47,477
Q. Western Asia	3,405,891	3,028,844	245,593	274,161	262,631	269,137	301,614	330,528	335,194
Bahrain	69,839	64,275	5,823	4,585	5,000	6,698	5,401	5,875	5,839
Jordan	41,299	40,917	4,511	2,306	2,752	3,520	5,035	3,224	4,902
Kuwait	134,441	127,445	10,336	11,789	10,171	8,189	9,633	9,444	14,276
Saudi Arabia	420,402	504,152	31,942	52,346	46,296	42,681	52,493	54,097	65,711
Turkey	354,725	323,329	23,419	26,786	26,710	31,492	29,863	28,917	40,699
United Arab Emirates	1,848,990	1,475,921	129,124	134,770	134,238	134,066	161,506	176,594	153,327
Others	536,195	492,805	40,438	41,579	37,464	42,490	37,684	52,376	50,440
R. Australia & New Zealand	360,870	357,443	29,608	29,287	29,382	27,044	25,281	23,773	27,043
Australia	302,690	305,283	24,857	24,687	25,626	22,977	19,968	20,176	22,623
New Zealand	51,155	47,851	4,188	3,830	3,447	3,932	4,948	3,243	4,123
Others	7,025	4,309	563	771	309	136	365	354	296
S. Others	65,721	85,756	6,952	9,072	2,623	2,652	2,903	3,310	3,942
I. Export Receipts through Banks	31,304,688	28,286,857	2,389,538	2,361,080	2,172,049	2,212,156	2,388,411	2,390,054	2,739,057
II. Freight on Export	349,676	755,178	78,190	41,826	48,959	47,083	43,991	48,119	48,119
III. Export Receipts Banks (fob) (I-II)	30,955,012	27,531,679	2,311,349	2,319,254	2,123,091	2,165,074	2,344,420	2,341,935	2,690,938
IV. Other Exports	1,537,930	347,283	(30,361)	248,768	(11,095)	(45,109)	80,559	128,035	71,061

P: Provisional, R: Revised

Note: Other exports include land borne exports, export of samples, change in outstanding export bills, refund and rebate, and goods procured on ports by carriers etc.

4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Jun	Jan	Feb	Mar	Apr	May	Jun
Grand Total	31,781,600	27,724,078	2,911,349	2,237,293	2,188,641	2,366,602	2,134,580	2,196,951	2,356,307
A. Latin America	24,198	60,926	1,569	2,406	20,954	4,939	10,882	11,472	2,155
B. Central America	196,293	192,437	17,863	12,019	12,913	17,974	16,940	17,504	16,909
Mexico	112,893	125,750	11,374	7,710	8,311	12,731	11,705	13,499	11,939
Others	83,400	66,687	6,490	4,310	4,602	5,243	5,236	4,005	4,970
C. South America	403,004	302,284	35,048	23,809	20,589	26,414	22,430	22,073	28,314
Argentina	54,497	44,716	5,712	3,595	2,975	3,879	3,117	2,973	2,590
Brazil	107,458	101,462	8,847	8,899	6,219	11,109	8,858	8,649	10,320
Uruguay	7,982	7,426	923	767	335	756	240	526	679
Others	233,067	148,680	19,566	10,548	11,060	10,669	10,215	9,924	14,725
D. North America	7,237,619	5,561,041	624,796	426,482	369,669	442,714	422,450	443,911	466,372
Canada	464,398	361,895	45,032	24,284	27,833	28,675	24,286	29,850	32,135
USA	6,773,098	5,198,971	579,752	402,184	341,830	414,038	398,151	414,054	434,236
Others	123	172	12	14	6	1	12	7	2
E. Eastern Europe	736,261	628,155	60,385	53,694	51,054	56,589	45,632	50,535	61,550
Hungary	21,982	16,369	1,979	1,310	1,730	1,281	1,134	1,602	1,539
Romania	60,463	71,602	6,387	4,937	5,217	4,521	5,786	5,415	6,979
Russian Federation	121,596	73,225	3,743	10,474	6,395	7,407	5,696	8,148	5,335
Ukraine	37,333	816	270	19	75	61	203	32	36
Others	494,888	466,144	48,006	36,954	37,637	43,319	32,814	35,337	47,659
F. Northern Europe	2,879,082	2,512,926	255,844	211,165	193,457	201,147	199,668	187,466	247,703
Denmark	269,600	187,327	23,396	13,014	13,289	13,021	13,971	12,530	16,038
Finland	36,097	40,285	3,870	3,029	2,441	2,205	3,670	2,960	3,717
Norway	66,240	60,202	7,442	5,520	5,544	5,102	4,173	3,266	6,823
Sweden	177,589	151,810	15,821	12,187	11,521	10,454	10,319	10,845	14,429
United Kingdom	2,156,371	1,928,343	187,502	165,223	149,783	157,484	154,294	146,675	194,890
Others	173,185	144,962	17,812	12,192	10,878	12,882	13,241	11,190	11,806
G. Southern Europe	2,980,300	3,034,828	320,155	279,784	244,864	240,295	242,290	263,068	296,758
Greece	115,036	131,133	8,088	16,194	12,157	10,844	12,639	13,241	12,385
Italy	1,153,843	1,155,266	126,084	111,402	97,636	77,851	99,563	113,705	115,260
Spain	1,280,040	1,406,868	142,289	125,419	113,841	123,822	99,008	105,163	140,725
Others	431,381	341,564	43,695	26,768	21,231	27,778	31,080	30,959	28,388
H. Western Europe	4,801,582	4,379,409	473,124	374,506	321,919	319,734	320,100	336,562	389,750
Belgium	787,535	718,425	67,575	48,080	54,143	61,490	66,032	74,788	61,970
France	509,882	495,312	54,559	51,749	38,867	31,991	42,866	38,193	46,534
Germany	1,737,218	1,567,067	144,150	125,478	115,497	109,858	112,541	98,102	141,394
Netherlands	1,737,376	1,570,853	204,712	146,706	111,328	113,864	96,231	123,331	137,143
Switzerland	14,315	14,506	1,203	1,249	1,121	1,168	1,442	1,248	1,517
Others	15,257	13,248	925	1,245	963	1,364	989	901	1,192
I. Eastern Africa	784,032	784,409	66,104	49,894	85,341	77,504	80,262	55,527	51,031
Kenya	282,035	309,026	30,402	16,434	26,771	37,060	31,018	23,279	22,535
Mauritius	27,918	22,562	3,125	1,553	1,689	1,114	1,557	1,774	836
United Republic of Tanzania	123,456	159,554	9,637	14,853	29,852	15,453	15,078	8,439	10,107
Others	350,624	293,267	22,939	17,055	27,028	23,877	32,609	22,036	17,553

4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Jun	Jan	Feb	Mar	Apr	May	Jun
J. Middle Africa	54,286	64,811	5,424	3,544	3,965	6,356	3,587	4,564	4,661
K. Northern Africa	216,691	178,201	17,136	13,131	14,597	14,478	12,966	19,669	15,158
Egypt	104,097	91,635	5,677	5,397	5,323	7,985	6,776	13,188	7,655
Morocco	34,914	27,626	4,166	2,162	2,357	2,204	2,968	2,989	2,437
Others	77,678	58,939	7,292	5,572	6,917	4,289	3,221	3,493	5,066
L. Southern Africa	243,055	219,319	20,540	17,961	15,619	18,096	18,213	14,386	16,281
South Africa	236,098	214,725	20,256	17,653	15,263	18,013	17,909	13,874	15,851
Others	6,956	4,593	284	308	357	83	304	512	430
M. Western Africa	251,965	242,413	17,538	13,698	66,382	19,894	15,972	15,493	15,489
N. Eastern Asia	3,759,983	2,719,835	311,863	235,590	200,625	248,365	224,414	242,098	252,004
China	3,195,520	2,200,362	256,547	199,330	166,560	210,987	186,609	198,416	207,736
Hong Kong	58,196	55,483	5,620	3,704	3,764	3,375	4,049	4,729	5,469
Japan	211,192	206,878	22,081	15,526	13,240	14,406	13,182	15,430	20,526
Republic of Korea	224,840	187,939	17,282	11,712	12,446	14,687	15,483	18,670	14,279
Others	70,230	69,172	10,331	5,318	4,615	4,909	5,090	4,853	3,995
O. South-Central Asia	2,395,374	2,264,781	213,132	170,000	177,193	245,991	157,750	160,593	151,677
Afghanistan	796,539	977,580	89,492	79,862	78,095	97,618	77,324	75,036	63,629
Bangladesh	939,943	724,185	66,106	48,340	52,812	90,320	49,815	53,840	50,351
India	2	1	-	-	-	-	1	-	-
Iran	-	93	-	-	-	47	-	16	11
Sri Lanka	388,648	299,570	22,003	20,043	20,055	19,834	16,721	20,328	21,580
Others	270,246	263,349	35,531	21,755	26,231	38,172	13,887	11,373	16,106
P. South Eastern Asia	1,546,279	1,225,179	163,504	72,586	99,746	124,725	82,695	84,055	74,395
Indonesia	130,584	144,303	10,570	9,369	10,039	10,119	9,075	10,967	11,213
Malaysia	456,829	306,413	37,026	18,213	28,182	38,670	26,366	23,210	16,683
Singapore	80,470	97,956	3,376	5,635	5,279	4,010	4,348	4,430	5,012
Thailand	361,483	246,786	59,922	16,314	19,379	26,897	15,403	12,318	12,901
Others	516,913	429,719	52,611	23,055	36,867	45,030	27,503	33,130	28,587
Q. Western Asia	2,988,609	3,003,328	275,138	245,806	262,233	270,503	231,519	244,030	240,449
Bahrain	74,363	62,013	6,425	5,023	3,694	5,506	4,450	4,717	5,536
Jordan	43,399	45,028	4,429	2,440	4,403	3,682	3,787	2,530	4,554
Kuwait	131,901	129,290	10,237	12,056	8,804	12,467	11,771	10,766	9,782
Saudi Arabia	425,760	558,480	41,622	49,575	51,054	58,159	47,769	51,781	38,903
Turkey	363,214	325,142	28,104	21,916	28,796	32,505	31,845	37,505	34,279
United Arab Emirates	1,383,634	1,399,071	130,132	117,946	127,890	119,503	94,468	96,541	105,003
Others	566,337	484,303	54,188	36,850	37,593	38,682	37,428	40,191	42,392
R. Australia & New Zealand	357,269	345,682	31,813	30,991	27,384	30,640	26,456	23,569	25,471
Australia	304,917	295,349	28,161	27,105	23,290	27,255	22,424	20,357	20,790
New Zealand	52,356	50,332	3,652	3,886	4,094	3,385	4,032	3,212	4,681
Others	-	-	-	-	-	-	-	-	-
S. Others	5,753	4,116	373	226	136	244	354	377	180

4.19 Import Payments by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 ^R	2022	2023					
			Oct	May	Jun	Jul	Aug	Sep ^R	Oct ^P
Grand Total	71,542,959	51,833,999	4,652,973	3,747,030	3,163,988	4,199,989	4,275,049	3,969,989	4,345,989
A. Latin America	6,770	3,189	18	309	464	722	188	220	5,149
B. Central America	152,140	117,698	1,755	8,196	5,796	5,601	7,575	5,371	4,301
Mexico	66,803	57,550	844	7,827	5,471	5,347	6,958	5,027	3,877
Others	85,337	60,148	911	368	325	254	618	344	424
C. South America	1,339,244	970,986	83,920	51,709	36,624	50,029	39,516	39,007	30,233
Argentina	139,951	174,150	21,487	17,655	13,498	13,058	8,061	8,752	9,447
Brazil	1,119,772	718,354	56,637	27,197	20,264	29,515	23,143	24,812	17,499
Uruguay	11,984	8,926	373	1,218	259	170	307	1,122	1,722
Others	67,537	69,555	5,423	5,638	2,603	7,285	8,005	4,323	1,566
D. North America	3,340,480	2,614,184	190,024	219,268	187,908	189,211	192,245	130,206	127,927
Canada	284,908	398,915	32,894	15,900	12,236	14,716	15,748	9,407	10,468
USA	3,055,150	2,214,849	157,129	203,368	175,672	174,481	176,497	120,799	117,459
Others	422	420	-	-	-	15	-	-	-
E. Eastern Europe	1,294,525	1,007,420	25,897	51,031	36,867	51,716	43,268	59,528	131,411
Hungary	14,964	11,268	1,197	497	295	2,696	1,760	1,973	1,000
Romania	60,037	151,307	3,084	15,211	1,689	1,148	6,587	2,127	19,059
Russian Federation	254,172	645,196	6,052	23,391	26,200	39,219	17,748	31,492	70,466
Ukraine	693,670	49,935	212	3,181	421	740	372	1,948	16,626
Others	271,683	149,714	15,351	8,751	8,261	7,912	16,801	21,988	24,261
F. Northern Europe	1,431,378	1,060,623	136,356	116,307	53,726	84,269	123,782	83,276	95,306
Denmark	89,877	64,537	5,406	5,158	3,313	6,800	4,864	4,701	4,041
Finland	101,145	61,850	6,023	3,458	1,826	6,029	5,705	4,054	5,556
Norway	41,585	32,394	6,004	1,402	1,493	2,245	2,537	2,024	1,722
Sweden	248,793	194,862	17,542	13,434	4,912	17,764	21,382	9,852	15,300
United Kingdom	869,831	638,757	93,566	86,517	40,072	44,847	84,205	58,822	63,137
Others	80,148	68,223	7,814	6,337	2,110	6,584	5,089	3,823	5,549
G. Southern Europe	1,208,394	883,893	47,824	100,999	54,658	51,495	47,283	47,533	66,353
Greece	37,236	106,153	1,747	4,172	4,924	1,800	1,941	1,178	2,292
Italy	770,439	527,250	32,253	78,122	32,121	33,901	26,796	24,182	46,342
Spain	330,145	201,007	11,726	13,647	15,134	13,869	14,111	16,620	14,753
Others	70,574	49,484	2,098	5,059	2,479	1,925	4,435	5,551	2,966
H. Western Europe	4,356,382	3,073,123	356,191	172,304	208,453	241,895	231,663	224,661	246,358
Belgium	549,366	392,681	25,213	12,419	35,293	46,317	21,426	26,912	27,772
France	515,510	395,113	139,452	24,022	18,391	28,593	26,663	24,951	21,228
Germany	1,250,843	906,169	71,538	75,790	68,168	66,355	82,058	83,827	79,100
Netherlands	753,328	745,211	53,812	27,567	39,916	49,887	57,849	26,322	63,854
Switzerland	1,129,276	539,995	57,726	25,866	39,897	46,367	37,669	56,991	47,537
Others	158,059	93,955	8,450	6,640	6,788	4,375	5,998	5,658	6,868
I. Eastern Africa	800,200	788,618	119,404	45,678	40,082	87,251	85,752	82,871	79,905
Kenya	502,642	442,569	48,994	35,408	27,277	62,480	53,083	54,728	52,386
Mauritius	11,112	4,982	517	165	98	116	24	197	112
United Republic of Tanzania	83,348	99,207	18,499	4,730	3,966	5,746	13,327	9,426	10,378
Others	203,098	241,860	51,394	5,375	8,741	18,910	19,318	18,520	17,028

4.19 Import Payments by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 ^R	2022	2023						
			Oct	May	Jun	Jul	Aug	Sep ^R	Oct ^P	
J. Middle Africa	85,874	12,671	815	168	1,672	1,026	1,707	213	1,401	
K. Northern Africa	785,890	807,493	60,965	31,158	41,731	64,536	56,058	55,526	72,957	
Egypt	257,564	115,537	13,582	7,538	6,817	10,348	15,765	8,853	12,340	
Morocco	520,299	664,847	40,812	21,663	33,715	53,183	38,573	42,410	60,466	
Others	8,027	27,109	6,572	1,957	1,200	1,005	1,719	4,263	150	
L. Southern Africa	1,611,051	433,024	47,513	15,685	20,181	36,479	65,677	31,374	42,903	
South Africa	1,588,545	427,164	46,795	15,406	19,829	36,393	65,110	30,638	42,753	
Others	22,506	5,860	718	279	353	86	567	736	150	
M. Western Africa	318,454	207,777	13,629	34,411	20,008	22,499	31,109	50,735	26,910	
N. Eastern Asia	21,469,889	11,742,066	1,097,906	848,041	745,988	1,220,373	1,125,037	1,079,571	1,197,830	
China	17,301,031	9,662,618	906,217	695,142	623,832	962,980	900,288	881,182	993,367	
Hong Kong	641,021	382,027	42,340	30,567	25,024	60,053	70,162	64,360	43,065	
Japan	1,985,853	889,110	73,582	59,358	41,265	120,557	80,291	62,308	86,717	
Republic of Korea	1,540,575	807,705	75,663	62,974	55,866	76,784	74,295	71,431	72,433	
Others	1,408	606	104	-	-	-	-	290	2,249	
O. South-Central Asia	644,418	358,445	33,487	33,400	26,658	31,581	30,111	30,540	29,643	
Afghanistan	147,249	15,277	1,991	1,318	-	905	-	149	844	
Bangladesh	97,895	77,182	7,170	5,493	5,470	6,991	4,709	3,768	5,204	
India	187,663	190,040	16,104	21,512	16,542	17,656	18,974	19,969	16,977	
Iran	-	-	-	-	-	-	-	-	-	
Sri Lanka	81,245	47,974	4,881	3,372	3,679	5,310	5,502	5,059	5,354	
Others	130,366	27,972	3,341	1,706	967	720	926	1,596	1,264	
P. South Eastern Asia	9,709,461	7,455,774	594,893	556,226	438,714	583,357	596,050	492,683	658,620	
Indonesia	2,675,688	2,643,948	250,119	220,538	145,472	212,678	225,366	152,244	224,053	
Malaysia	1,518,664	1,021,887	64,159	99,194	69,191	95,292	89,287	69,745	66,994	
Singapore	3,411,598	2,762,906	183,444	168,468	157,866	177,726	196,989	178,379	282,511	
Thailand	1,469,218	711,917	63,452	51,792	48,249	76,168	56,285	66,776	59,552	
Others	634,292	315,115	33,719	16,233	17,935	21,493	28,123	25,539	25,510	
Q. Western Asia	20,398,339	18,884,120	1,701,842	1,387,282	1,083,110	895,016	1,408,752	1,398,735	1,493,491	
Bahrain	885,411	379,665	4,573	23,653	18,858	14,930	6,592	2,475	4,075	
Jordan	17,953	15,111	677	959	668	1,123	1,163	243	881	
Kuwait	2,303,814	2,545,609	285,749	121,005	48,931	52,897	234,005	89,057	71,776	
Saudi Arabia	4,231,346	3,324,307	226,252	310,369	216,637	170,973	153,056	415,482	385,875	
Turkey	943,580	477,599	36,565	48,631	23,318	33,779	35,151	36,227	60,334	
United Arab Emirates	8,751,986	7,438,922	655,659	417,395	442,890	410,040	628,837	483,442	626,242	
Others	3,264,250	4,702,908	492,367	465,271	331,808	211,275	349,947	371,808	344,307	
R. Australia & New Zealand	396,929	728,239	31,261	58,442	83,518	104,726	97,321	50,885	61,682	
Australia	355,925	700,997	29,606	57,306	83,300	103,385	90,132	49,464	60,123	
New Zealand	38,028	25,027	1,454	1,135	218	1,291	3,077	1,377	1,027	
Others	2,977	2,215	201	-	-	49	4,112	45	533	
S. Others	635,175	303,969	34,537	19,058	25,201	24,707	49,879	51,116	23,292	
I. Import Payments Through Banks	69,984,994	51,453,314	4,578,237	3,749,674	3,111,359	3,746,489	4,232,973	3,914,053	4,395,671	
II. Freight & Insurance	4,272,685	2,235,006	183,587	181,109	150,279	171,215	204,453	189,049	212,311	
III. Import Payments Banks (fob) (I-II)	65,712,310	49,218,309	4,394,650	3,568,565	2,961,081	3,575,274	4,028,520	3,725,004	4,183,361	
IV. Other Imports	5,830,650	2,615,690	258,323	178,466	202,908	624,715	246,529	244,984	162,628	

P: Provisional, R: Revised

NOTE: Other Imports include goods procured in ports by carriers, refund/rebate, imports under foreign economic assistance (grants and loans), import of oil/petroleum under deferred payment arrangements with international financial institutions/foreign governments and other miscellaneous items as per BPM6.

4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Jun	Jan	Feb	Mar	Apr	May	Jun
Grand Total	80,136,357	55,198,452	7,856,763	4,825,732	3,934,936	3,755,445	2,981,180	4,304,027	4,188,620
A. Latin America	18,637	11,452	3,207	1,384	1,422	555	270	739	442
B. Central America	122,361	92,373	16,813	6,195	7,462	12,187	9,389	8,695	4,541
Mexico	90,286	76,623	14,294	5,285	6,796	10,994	7,999	7,131	3,965
Others	32,074	15,751	2,519	910	666	1,193	1,390	1,563	576
C. South America	1,845,841	1,196,572	312,793	173,697	52,170	80,714	32,374	48,765	52,867
Argentina	209,799	260,118	57,387	23,663	4,991	13,541	2,066	9,705	32,183
Brazil	1,515,577	839,668	247,071	132,412	43,174	61,899	23,473	36,999	17,291
Uruguay	8,469	15,247	711	145	22	308	3,218	687	930
Others	111,994	81,542	7,624	17,478	3,984	4,966	3,617	1,374	2,463
D. North America	4,366,727	2,705,891	353,060	324,479	306,811	223,197	148,057	172,167	120,996
Canada	331,635	515,087	22,476	85,641	151,651	33,959	15,439	19,473	13,565
USA	4,035,055	2,190,807	330,584	238,838	155,160	189,238	132,619	152,694	107,431
Others	36	-	-	-	-	-	-	-	-
E. Eastern Europe	1,694,374	1,488,588	32,114	234,405	120,601	152,243	83,764	85,320	74,756
Hungary	46,367	35,080	3,202	1,072	843	918	925	8,560	595
Romania	68,026	235,750	1,710	21,149	5,250	2,161	512	24,626	7,217
Russian Federation	461,685	822,357	10,371	150,235	87,120	133,229	66,020	25,900	48,663
Ukraine	786,409	113,177	507	43,562	19,070	1,425	1,040	5,799	3,832
Others	331,888	282,225	16,324	18,387	8,318	14,510	15,267	20,434	14,449
F. Northern Europe	1,466,400	1,109,036	127,308	116,881	81,318	78,822	59,417	83,160	60,126
Denmark	98,188	88,379	6,439	10,994	6,157	8,692	4,941	6,232	4,881
Finland	92,730	74,953	10,129	10,059	5,930	4,844	2,730	3,854	4,235
Norway	64,477	47,563	3,933	5,722	3,234	2,408	2,033	3,856	3,126
Sweden	267,528	208,898	22,412	27,825	20,394	11,984	6,982	11,827	6,344
United Kingdom	818,623	559,388	59,273	52,868	35,640	35,514	34,518	45,833	33,796
Others	124,852	129,853	25,122	9,413	9,962	15,380	8,213	11,560	7,744
G. Southern Europe	1,273,548	660,463	76,772	69,711	58,729	44,502	35,209	51,330	37,773
Greece	33,618	65,166	1,788	19,590	9,943	3,396	2,944	1,372	3,407
Italy	585,085	367,063	50,388	29,338	32,199	23,449	17,029	33,293	22,232
Spain	583,124	182,044	21,458	16,956	14,879	14,669	13,585	13,661	10,281
Others	71,720	46,192	3,138	3,826	1,707	2,987	1,652	3,004	1,853
H. Western Europe	3,735,183	2,695,743	338,529	203,644	184,114	195,211	139,836	153,321	154,444
Belgium	529,094	322,903	34,500	25,050	25,847	45,694	23,898	11,203	11,012
France	437,617	397,576	40,883	35,279	17,815	23,354	12,615	16,529	20,972
Germany	1,019,364	766,393	74,450	52,210	65,835	61,824	54,677	65,663	56,460
Netherlands	572,314	487,523	93,119	19,501	22,003	23,758	14,637	16,437	21,165
Switzerland	235,339	171,534	18,423	14,123	19,756	13,604	11,839	9,027	11,867
Others	941,460	549,816	77,155	57,481	32,858	26,978	22,171	34,462	32,968
I. Eastern Africa	997,260	970,764	71,695	75,088	87,026	50,853	42,018	58,280	60,386
Kenya	534,571	469,016	39,182	39,223	24,281	31,961	27,570	40,052	44,133
Mauritius	12,729	522	133	13	-	-	-	-	55
United Republic of Tanzania	95,799	139,261	4,463	6,553	41,517	2,593	2,285	3,624	1,992
Others	354,161	361,965	27,917	29,299	21,228	16,298	12,163	14,604	14,206

4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Jun	Jan	Feb	Mar	Apr	May	Jun
J. Middle Africa	300,872	19,963	47,966	758	845	839	487	420	1,473
K. Northern Africa	1,398,438	995,958	97,149	23,880	38,933	31,020	43,854	57,563	87,685
Egypt	519,012	138,109	9,171	21,076	19,705	7,732	2,208	5,259	4,685
Morocco	763,786	754,982	81,080	17	13,678	13,827	38,913	43,376	77,729
Others	115,642	102,869	6,898	2,787	5,551	9,461	2,733	8,927	5,272
L. Southern Africa	1,949,518	651,147	140,072	63,325	19,524	25,899	53,299	57,826	34,628
South Africa	1,897,452	640,979	138,202	62,272	19,065	25,182	53,015	57,659	34,073
Others	52,067	10,167	1,870	1,053	459	718	284	167	555
M. Western Africa	481,020	404,614	29,239	38,496	6,634	50,592	60,989	27,017	45,767
N. Eastern Asia	25,568,461	14,211,158	2,041,012	1,268,159	988,091	818,048	798,468	1,121,787	1,080,478
China	21,086,320	11,899,909	1,646,926	1,083,740	837,284	665,367	676,484	956,215	928,498
Hong Kong	47,384	28,932	4,318	2,316	1,606	1,825	1,967	2,316	3,011
Japan	2,291,844	1,067,031	188,702	96,244	84,394	76,970	54,996	68,608	62,880
Republic of Korea	1,532,591	800,150	164,132	59,310	-	53,575	47,280	74,208	63,911
Others	610,319	415,133	36,934	26,550	64,808	20,310	17,739	20,439	22,177
O. South-Central Asia	2,209,577	2,254,380	177,040	192,932	178,162	185,699	137,447	189,962	139,520
Afghanistan	804,251	894,921	57,059	59,266	61,406	71,441	49,015	61,620	36,546
Bangladesh	86,247	78,808	6,661	4,906	2,479	10,615	5,402	6,084	5,368
India	348,635	278,705	25,109	26,101	21,099	19,383	19,130	23,720	26,146
Iran	783,459	880,706	76,913	82,293	87,106	76,371	56,433	90,228	65,245
Sri Lanka	76,929	68,261	5,411	15,425	2,796	3,193	4,041	4,931	4,122
Others	110,057	52,980	5,887	4,940	3,276	4,697	3,427	3,379	2,092
P. South Eastern Asia	9,435,432	7,548,263	554,834	650,571	537,114	484,908	395,518	571,684	542,971
Indonesia	4,639,479	4,317,691	266,054	373,445	266,922	269,702	214,669	356,533	301,072
Malaysia	1,330,711	895,659	74,772	91,293	62,488	47,722	33,385	67,619	61,057
Singapore	912,624	965,792	43,258	81,036	120,091	78,544	70,094	34,476	78,847
Thailand	1,807,904	1,009,229	122,417	71,713	67,514	65,475	60,467	78,825	76,902
Others	744,717	359,896	48,334	33,084	20,100	23,465	16,903	34,230	25,093
Q. Western Asia	22,745,962	17,371,561	3,420,258	1,292,375	1,214,571	1,243,638	894,387	1,529,838	1,595,925
Bahrain	553,448	254,897	137,773	6,861	4,777	8,249	4,372	18,659	13,620
Jordan	21,004	16,596	721	778	224	487	156	930	611
Kuwait	3,092,504	2,207,442	568,056	246,373	106,110	122,029	70,899	121,451	288,451
Saudi Arabia	5,158,705	4,249,132	645,354	305,212	334,457	378,603	326,025	334,645	346,431
Turkey	519,063	347,832	35,212	34,558	27,786	21,529	11,305	13,311	17,199
United Arab Emirates	8,789,694	5,733,344	1,473,004	436,387	411,624	339,264	215,953	574,790	531,192
Others	4,611,542	4,562,318	560,137	262,206	329,593	373,476	265,677	466,052	398,421
R. Australia & New Zealand	525,984	810,375	16,828	89,739	51,396	76,504	46,394	86,154	93,841
Australia	481,938	780,829	13,586	86,083	49,986	74,691	46,145	85,093	92,816
New Zealand	43,438	29,049	3,241	3,656	1,409	1,790	225	1,028	1,013
Others	609	500	1	-	2	22	25	32	11
S. Others	769	141	76	12	12	14	2	1	1

4.20 Terms of Trade and Indices of Unit Value of Exports by Commodity Groups (1990-91= 100)

PERIOD	Terms of Trade	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible Except Fuels	Mineral Fuels and Lubricants	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY19	59.21	794.77	1,229.51	860.48	1,119.52	2,016.59	1,129.18	616.90	1,466.32	887.27
FY20	61.43	841.44	1,280.54	830.28	1,327.78	1,894.55	1,252.79	647.03	1,129.99	982.56
FY21	62.26	903.14	1,355.88	776.77	1,210.79	1,624.56	1,256.13	669.74	1,393.65	1,185.14
FY22	60.74	1,185.12	1,515.73	1,069.93	1,374.19	2,620.02	1,203.23	1,012.50	1,995.82	1,360.17
FY23	73.97	1,438.18	1,734.23	1,276.95	1,563.57	2,837.54	1,276.77	1,346.42	2,292.58	1,459.75
FY21										
Jul-Sep	64.34	886.91	1,306.56	865.55	1,328.39	1,503.23	1,442.83	665.48	1,429.66	1,148.70
Oct-Dec	65.05	914.85	1,381.79	859.36	1,250.31	1,565.81	1,490.11	672.73	1,337.17	1,214.59
Jan-Mar	61.77	908.87	1,379.42	628.77	1,125.23	1,600.29	1,040.51	673.45	1,414.88	1,210.42
Apr-Jun	58.35	901.92	1,355.75	753.40	1,139.24	1,828.92	1,051.05	667.31	1,392.89	1,166.85
FY22										
Jul-Sep	57.65	967.48	1,373.29	799.74	1,228.21	2,218.01	1,076.00	757.21	1,411.99	1,202.02
Oct-Dec	61.64	1,181.90	1,526.16	1,192.97	1,329.83	2,619.06	1,240.70	1,017.83	1,931.21	1,335.83
Jan-Mar	66.17	1,213.66	1,470.84	1,182.46	1,382.97	2,745.72	1,253.01	1,030.85	1,787.61	1,425.59
Apr-Jun	58.00	1,377.44	1,692.62	1,104.55	1,555.75	2,897.27	1,243.19	1,244.10	2,852.46	1,477.25
FY23										
Jul-Sep	64.17	1,345.54	1,608.40	1,291.12	1,538.00	2,895.90	1,247.12	1,226.36	2,410.09	1,418.02
Oct-Dec	68.87	1,319.96	1,582.32	1,216.59	1,499.05	2,833.04	1,276.34	1,205.49	2,510.06	1,385.11
Jan-Mar	79.12	1,485.88	1,819.77	1,315.51	1,585.16	2,824.76	1,263.06	1,381.38	2,229.16	1,510.02
Apr-Jun	73.97	1,601.33	1,926.43	1,284.56	1,632.08	2,796.45	1,320.57	1,572.43	2,021.02	1,525.84

Source: Pakistan Bureau of Statistics

4.21 Indices of Unit Value of Imports by Commodity Groups (1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY19	1,324.13	864.48	1,293.96	1,087.85	1,541.41	990.33	1,320.93	1,086.41	1,465.85	2,145.34
FY20	1,375.49	1,156.72	1,312.44	1,194.11	1,578.75	1,088.22	1,437.15	1,299.31	1,247.29	1,977.59
FY21	1,418.76	1,208.55	1,529.54	1,263.92	1,176.60	1,410.51	1,426.06	1,335.18	1,881.00	2,021.81
FY22	1,956.62	1,406.56	1,422.78	1,649.14	2,358.50	2,239.46	1,698.74	1,569.91	2,031.50	2,004.07
FY23	1,944.27	1,439.01	1,488.78	1,598.39	2,424.43	2,259.91	1,658.35	1,602.97	1,913.69	1,714.49
FY21										
Jul-Sep	1,378.39	1,188.98	1,671.42	1,223.38	1,101.44	1,271.66	1,468.84	1,318.80	1,798.97	2,161.23
Oct-Dec	1,406.44	1,203.80	1,527.15	1,255.55	1,111.16	1,413.34	1,426.17	1,341.00	1,926.42	1,951.15
Jan-Mar	1,471.46	1,232.86	1,390.05	1,312.83	1,317.20	1,546.53	1,383.16	1,345.74	1,917.62	1,953.05
Apr-Jun	1,545.75	1,092.09	1,364.48	1,346.57	1,508.27	1,574.47	1,428.93	1,327.29	1,937.56	1,893.12
FY22										
Jul-Sep	1,678.30	1,242.37	1,555.47	1,470.80	1,838.62	1,809.39	1,478.63	1,345.58	1,980.39	2,127.87
Oct-Dec	1,917.48	1,492.55	1,277.19	1,667.50	2,085.79	2,006.09	1,711.30	1,565.60	2,210.85	2,538.82
Jan-Mar	1,834.16	1,367.81	1,286.83	1,680.41	2,090.56	2,064.29	1,670.15	1,569.93	1,913.48	2,350.86
Apr-Jun	2,374.78	1,463.52	1,456.73	1,877.69	3,148.93	2,805.27	1,992.24	1,705.31	2,314.06	1,837.52
FY23										
Jul-Sep	2,096.85	1,490.05	1,495.04	1,759.35	2,602.60	2,544.89	1,807.14	1,669.88	2,071.88	1,781.26
Oct-Dec	1,916.73	1,398.84	1,455.46	1,549.30	2,393.30	2,271.67	1,662.03	1,546.78	1,883.98	1,724.95
Jan-Mar	1,878.05	1,390.78	1,432.74	1,538.93	2,349.73	2,174.59	1,569.71	1,586.32	1,845.86	1,667.23
Apr-Jun	1,885.43	1,476.38	1,571.86	1,545.99	2,352.08	2,048.48	1,594.50	1,608.89	1,853.03	1,684.52

Source: Pakistan Bureau of Statistics

4.22 Quantum Index Number of Exports by Commodity Groups (1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Chemicals	Manu- factured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY19	248.38	265.65	439.61	239.38	100.90	586.22	205.60	2,636.51	349.13
FY20	233.82	288.41	460.39	196.74	96.93	690.96	193.17	2,920.74	316.19
FY21	247.77	264.13	568.19	224.05	62.21	1,052.14	221.60	5,602.16	305.66
FY22	275.49	315.59	1,095.77	291.44	338.22	1,653.05	205.84	4,139.21	404.95
FY23	265.94	330.37	1,463.11	313.59	545.37	2,069.56	173.59	2,977.58	427.56
FY21									
Jul-Sep	213.51	214.98	433.04	196.64	85.86	865.27	190.77	1,262.93	269.77
Oct-Dec	253.50	290.68	1,049.16	233.93	69.21	804.88	222.03	3,464.29	319.66
Jan-Mar	271.76	301.19	434.09	256.34	34.93	1,322.31	246.31	9,494.53	320.65
Apr-Jun	252.29	249.66	356.48	209.30	58.83	1,216.09	227.30	8,186.90	312.56
FY22									
Jul-Sep	256.05	232.21	299.56	236.29	115.34	1,337.58	237.10	5,250.60	301.04
Oct-Dec	279.57	297.29	971.03	339.66	108.73	1,087.43	237.65	3,289.25	358.22
Jan-Mar	309.80	349.69	802.31	209.51	134.40	1,009.32	263.19	3,846.13	407.16
Apr-Jun	294.69	324.07	840.81	291.74	165.77	1,511.83	214.46	8,817.36	462.89
FY23									
Jul-Sep	257.20	265.29	1,368.78	222.26	128.43	1,543.92	184.86	5,450.46	414.41
Oct-Dec	263.70	334.20	1,294.91	472.65	216.60	1,976.51	158.43	2,602.26	438.28
Jan-Mar	262.26	357.93	2,022.86	271.13	134.73	2,180.00	168.78	1,633.40	410.91
Apr-Jun	280.42	364.05	1,165.90	288.30	1,701.73	2,577.81	182.22	2,224.20	446.65

Source: Pakistan Bureau of Statistics

4.23 Quantum Index Number of Imports by Commodity Groups (1990-91=100)

PERIOD	All Groups	Food And live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manu- factured Goods	Machinery And Transport Equipments	Misc. Manufactured Articles
FY19	381.96	260.63	513.65	796.42	173.12	236.21	358.27	319.70	708.22	444.93
FY20	308.99	348.02	542.41	836.24	147.27	244.27	332.64	254.08	400.60	284.61
FY21	441.04	361.83	425.97	1,134.89	181.63	316.54	447.69	306.51	739.58	471.63
FY22	429.85	374.91	319.19	1,059.23	239.07	375.56	445.81	307.93	591.62	523.35
FY23	389.36	470.39	153.95	1,040.03	234.64	463.15	435.26	259.63	358.42	453.84
FY21										
Jul-Sep	359.81	318.23	93.60	882.13	191.17	312.29	418.28	290.79	465.08	271.61
Oct-Dec	382.84	473.36	173.23	1,136.60	170.98	203.96	456.37	347.57	452.45	393.05
Jan-Mar	482.54	266.28	871.18	1,366.64	163.69	447.05	442.77	312.20	914.51	465.13
Apr-Jun	538.96	389.44	565.86	1,154.20	200.66	302.87	473.34	275.48	1,126.28	756.71
FY22										
Jul-Sep	565.05	282.98	622.01	1,005.09	218.67	303.26	459.77	361.60	1,391.98	597.00
Oct-Dec	489.31	357.50	629.91	1,183.21	235.94	329.61	466.44	388.39	808.58	647.34
Jan-Mar	404.50	192.22	416.49	1,040.35	206.13	294.10	454.90	326.65	608.31	619.59
Apr-Jun	422.54	285.01	269.30	1,085.08	313.30	224.89	444.34	348.25	490.41	507.53
FY23										
Jul-Sep	392.54	521.62	205.20	899.73	250.5	404.68	422.23	276.32	422.14	445.40
Oct-Dec	429.19	535.71	229.63	1,230.73	230.27	425.51	526.52	271.32	381.21	637.10
Jan-Mar	367.84	388.45	117.29	1,238.62	203.93	479.63	372.78	231.59	371.81	334.39
Apr-Jun	367.85	435.77	63.69	791.05	253.84	542.77	419.50	259.28	258.52	398.45

Source: Pakistan Bureau of Statistics

5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

Billion Rupees

	Jun-22 ^R	Jun-23 ^R	Sep-23 ^P
I. Government Domestic Debt	31,085.4	38,809.8	39,697.5
II. Government External Debt	16,747.0	22,030.9	22,593.5
III. Debt from IMF	1,409.6	2,040.2	2,258.1
IV. External Liabilities ¹	2,275.6	3,101.9	3,389.2
V. Private Sector External Debt	3,697.7	5,221.7	5,201.5
VI. PSEs External Debt	1,667.1	2,147.9	2,278.4
VII. PSEs Domestic Debt	1,393.4	1,687.2	1,698.1
VIII. Commodity Operations ²	1,133.7	1,485.9	1,309.2
IX. Intercompany External Debt from Direct Investor abroad	837.6	1,139.4	1,140.9
A. Gross Public Debt (sum I to III)	49,242.0	62,881.0	64,549.1
B. Total Debt of the Government - FRDLA Definition³	44,361.5	57,779.2	59,183.4
C. Total External Debt & Liabilities (sum II to VI+IX)	26,634.5	35,682.2	36,861.6
As percent of GDP			
<i>Gross Public Debt</i>	73.9	74.3	
<i>Total Debt of the Government - FRDLA Definition</i>	66.6	68.3	
<i>Total External Debt & Liabilities</i>	40.0	42.1	
<i>Government Domestic Debt</i>	46.7	45.8	
Memorandum Items			
	FY22	FY23	
GDP (current market price) ⁴	66,623.6	84,657.8	
Government Deposits with the banking system ⁵	4,880.5	5,101.8	5,365.8
X. Consolidation adjustment ⁶	986.2	1,597.1	1,629.1
Total Debt and Liabilities (sum I to IX less X)	59,260.8	76,068.0	77,937.4
Total Debt and Liabilities (As percent of GDP)	88.9	89.9	
US Dollar, last day average exchange rates	204.3784	286.3905	287.7782

Source: Core Statistics Department

¹ External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank

² Includes borrowings from banks by provincial governments and PSEs for commodity operations.

³ As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

⁴ As per revised GDP (MP) at current prices (base 2015-16) released by PBS.

⁵ Accumulated deposits of the Federal and Provincial Governments with the banking system

⁶ Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and foreign borrowing against government securities.

Notes:-

a. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

b. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

c. As part of annual revision of IIP 2021, data from Dec 31, 2021 to Dec 31, 2022 has been revised.

d. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

5.2 Pakistan's Debt and Liabilities Profile

Billion Rupees

	FY22 ^R	FY23 ^P	Q3-FY23	Q4-FY23	Q1-FY24 ^P
Pakistan's Total Debt and Liabilities (I+II-VI)⁵	59,772.1	77,104.1	72,978.5	77,104.1	77,937.4
<i>YoY Growth (in %)</i>	24.9	29.0	36.2	29.0	25.8
I. Pakistan's Total Debt (A+B+C)	56,837.7	72,991.2	69,192.8	72,991.2	74,868.1
<i>YoY Growth (in %)</i>	24.7	28.4	35.4	28.4	25.9
A. Government Domestic Debt	31,085.4	38,808.9	35,076.0	38,808.9	39,697.5
B. PSEs Domestic Debt	1,393.4	1,687.2	1,590.6	1,687.2	1,698.1
C. External Debt (a+b+c+d)	24,358.9	32,495.1	32,526.2	32,495.1	33,472.4
a) Government External Debt	16,747.0	22,030.9	22,046.6	22,030.9	22,593.5
b) Non-government External Debt	5,364.8	7,309.9	7,261.0	7,309.9	7,479.9
c) Country's Debt from IMF	1,409.6	2,040.2	2,124.7	2,040.2	2,258.1
d) Inter Company Ext. Debt from direct investor abroad	837.6	1,114.0	1,094.0	1,114.0	1,140.9
II. Total Liabilities (D+E)	3,409.3	4,587.8	4,260.6	4,587.8	4,698.4
<i>YoY Growth (in %)</i>	49.4	34.6	43.9	34.6	31.7
D. External Liabilities ¹	2,275.6	3,101.9	3,149.1	3,101.9	3,389.2
E. Domestic Liabilities ²	1,133.7	1,485.9	1,111.6	1,485.9	1,309.2
	FY22^R	FY23^P	Jul-Mar-FY23	Jul-Jun-FY23	Jul-Sep-FY24^P
Total Debt and Liabilities Servicing (III+IV+V)	5,578.4	9,819.6	6,551.7	9,819.6	2,164.6
<i>YoY Growth (in %)</i>	95.5	76.0	72.8	76.0	41.5
III. Principal Repayment of External Debt and Liabilities (e+f+g+h)³	2,101.4	3,702.2	2,662.0	3,702.2	553.7
(e) Government External debt and Liabilities	1,714.4	3,049.4	2,209.7	3,049.4	334.4
(f) Non-government External debt	200.8	405.5	285.3	405.5	109.7
(g) Country's Debt from IMF	186.2	247.3	167.0	247.3	109.5
(h) Monetary Authorities external Liabilities	-	-	-	-	-
IV. Interest Payment on debt (i+j+k)	3,331.1	5,935.2	3,760.4	5,935.2	1,562.9
(i) Government Domestic Debt	2,848.2	4,877.0	3,087.5	4,877.0	1,240.0
(j) PSE Debt	-	-	-	-	-
(k) External Debt	482.9	1,058.2	672.8	1,058.2	322.9
Government External debt	335.7	675.8	437.1	675.8	174.8
Non-government External debt	122.4	280.2	171.9	280.2	104.9
Country's Debt from IMF	24.9	102.2	63.9	102.2	43.2
V. Interest Payment on Liabilities (l+m)	145.9	182.3	129.3	182.3	48.0
(l) External Liabilities	59.1	55.1	40.3	55.1	12.9
(m) Domestic Liabilities	86.8	127.2	89.1	127.2	35.1
Memorandum Item					
Servicing (Principal) Short Term (Excluding item "c" given below)	96.4	310.7	276.4	310.7	33.7
a) Government External Debt	95.5	310.5	276.2	310.5	29.9
b) PSEs Non-Guaranteed Debt	-	-	-	-	-
c) Scheduled Banks Borrowing	5,311.7	4,415.2	3,587.8	4,415.2	753.4
<i>Net Flows⁴</i>	16.0	(67.3)	(42.4)	(67.3)	(25.8)
d) Private Non-Guaranteed Debt	0.9	0.2	0.2	0.2	3.7
VI. Consolidation Adjustment⁵	474.9	474.9	474.9	474.9	1,629.1
	FY22	FY23		FY23	
GDP (mp)⁶	66,623.6	84,657.8		84,657.8	
US Dollar, last day Weighted Average Customer (WAC) Exchange Rates	204.3784	286.3905		286.3905	287.7782

Source: Core Statistics Department

¹ External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

² Includes borrowings from banks by provincial governments and PSEs for commodity operations.

³ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short-term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

⁴ Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

⁵ Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and foreign borrowing against government securities.

⁶ As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:

1. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

2. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

3. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year-end period stocks and during the period servicing, respectively.

4. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5. As part of annual revision of IIP 2020, data from Dec 31, 2020 to Dec 31, 2021 has been revised.

5.3 Government Domestic Debt and Liabilities

(End period Stock)

Billion Rupees

Debt Instruments	May-23	Jun-23	Jul-23 ^R	Aug-23 ^P	Sep-23	Oct-23 ^P
I. Permanent Debt (1+2+3+4)	26,163.2	26,021.5	26,264.8	26,670.5	27,392.6	28,033.2
1. Market Loans	2.8	2.8	2.8	2.8	2.8	2.8
Federal Government	2.8	2.8	2.8	2.8	2.8	2.8
Provincial Governments	-	-	-	-	-	-
2. Federal Government Bonds	25,302.8	25,161.2	25,405.0	25,810.3	26,532.4	27,173.2
GOP Ijara Sukuk	2,998.7	3,150.6	3,343.5	3,714.6	3,809.4	4,106.4
Bai-Muajjal of Sukuk	23.2	-	-	-	-	-
Pakistan Investment Bonds (PIBs)	22,279.6	22,009.3	22,060.3	22,094.4	22,721.7	23,065.4
Others	1.3	1.3	1.3	1.3	1.3	1.3
3. Prize Bonds¹	382.6	382.5	382.0	382.4	382.5	382.2
4. SBP's on-lending to GOP against SDRs allocation⁷	474.9	474.9	474.9	474.9	474.9	474.9
II. Floating Debt	7,433.8	9,335.3	9,288.9	9,632.9	8,883.3	8,988.2
Bai Muajjal ²	..	..	..	..	..	..
Market Treasury Bills	7,367.6	9,269.2	9,222.7	9,564.1	8,807.9	8,908.9
MTBs for Replenishment of Cash ³	66.1	66.1	66.3	68.8	75.4	79.3
III. Unfunded Debt	2,936.7	2,926.5	2,938.9	2,932.9	2,914.7	2,881.6
Saving Schemes (Net of Prize Bonds)	2,833.8	2,818.5	2,832.8	2,825.3	2,813.0	2,785.1
Postal Life Insurance	47.2	47.2	47.2	47.2	47.2	47.2
GP Fund*	55.7	60.8	59.0	60.3	54.5	49.2
IV. Foreign Currency Loans⁴	383.1	383.8	384.7	410.0	386.2	377.8
V. Naya Pakistan Certificates⁶	138.9	142.7	139.0	145.5	120.7	128.8
Government Domestic Debt (I+II+III+IV+V)	37,055.7	38,809.8	39,016.4	39,791.8	39,697.5	40,409.5
Government Domestic Liabilities⁵	837.0	845.0	709.3	674.5	674.5	623.4
Government Domestic Debt and Liabilities	37,892.7	39,654.8	39,725.7	40,466.3	40,372.0	41,032.9

Notes:

P: Provisional , R: Revised

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSPC T-bills holding of Rs 51.5909 Billion.

4. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

*Source: Ministry of Finance (Budget Wing)

5.4 Pakistan's External Debt and Liabilities-Outstanding

Million US Dollars

ITEM	30-Jun-22 ^R	30-Sep-22	31-Dec-22	31-Mar-23 ^R	30-Jun-23 ^P	30-Sep-23 ^P
A. Public External debt (1+2+3)	99,972	97,244	97,544	96,282	94,881	98,134
1. Government External debt	81,941	78,951	78,949	77,696	76,926	78,510
i) Long term (>1 year)	80,592	77,951	78,261	77,416	76,766	78,351
Paris club	9,232	8,283	8,459	8,765	7,901	7,703
Multilateral	34,023	33,363	36,376	36,812	37,363	37,090
Other bilateral	18,053	17,717	18,035	17,668	17,572	19,615
Euro/Sukuk global bonds	8,800	8,800	7,800	7,800	7,800	7,800
Military debt	-	-	-	-	-	-
Commercial loans/credits	9,481	8,950	6,894	5,781	5,564	5,554
Local Currency Securities (PIBs)	5	5	4	4	3	3
Saudi fund for development. (SFD)	-	-	-	-	-	-
NBP / BOC deposits / PBC**	45	38	35	31	28	25
NPC**	953	795	658	555	534	560
ii) Short term (<1 year)	1,349	1,000	688	280	160	159
Multilateral*	1,327	982	687	280	160	159
Local Currency Securities (TBills)	22	18	..	..	..	..
Commercial loans/credits	-	-	-	-	-	-
2. From IMF	6,897	7,592	7,616	7,488	7,124	7,847
i) Federal government	4,195	5,188	5,387	5,437	5,369	4,965
ii) Central bank	2,702	2,404	2,229	2,050	1,755	2,882
3. Foreign exchange liabilities	11,134	10,701	10,979	11,098	10,831	11,777
i) Central bank deposits	2,700	2,700	2,700	2,700	2,700	3,700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
iii) Other liabilities (SWAP)	4,535	4,240	4,368	4,448	4,225	4,216
iv) Allocation of SDR ¹	3,897	3,757	3,906	3,949	3,904	3,860
v) Nonresident LCY deposits with central bank	2	4	5	2	2	1
B. Public sector enterprises (PSEs)	8,157	7,930	7,947	7,541	7,500	7,917
a. Guaranteed debt	7,083	6,906	6,891	6,629	6,619	7,038
Paris club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	6,533	6,374	6,374	6,114	6,114	6,532
Commercial loans	550	532	517	515	505	506
Sandak metal bonds	-	-	-	-	-	-
b. Non-guaranteed debt	1,074	1,024	1,056	912	881	879
i) Long term (>1 year)	183	152	121	97	76	76
ii) Short term (<1 year)	390	372	434	315	305	303
iii) non-guaranteed bonds	500	500	500	500	500	500
C. Banks	5,731	5,524	5,386	6,067	6,314	6,239
a. Borrowing	2,639	2,623	2,471	3,508	3,721	3,633
i) Long term (>1 year)	-	-	-	1,000	1,300	1,300
i) Public sector	-	-	-	-	-	-
ii) Private sector	-	-	-	1,000	1,300	1,300
ii) Short term (<1 year) ²	2,639	2,623	2,471	2,508	2,421	2,333
i) Public sector	75	57	68	68	64	28
ii) Private sector	2,565	2,566	2,404	2,440	2,357	2,305
b. Nonresident deposits (LCY & FCY)	3,092	2,901	2,915	2,559	2,594	2,607
i) Public sector	94	93	100	90	96	99
ii) Private sector	2,998	2,808	2,815	2,468	2,498	2,508
D. Private Sector	12,361	12,438	12,258	12,030	11,919	11,836
a. Guaranteed debt	-	-	-	-	-	-
b. Non-guaranteed debt	12,361	12,438	12,258	12,030	11,919	11,836
i). Loans	10,624	10,586	10,327	10,250	10,031	9,916
i) Long term (>1 year)	10,280	10,243	9,983	9,906	9,640	9,537
ii) Short term (<1 year)	344	344	344	343	391	379
ii) non-guaranteed bonds	-	-	-	-	-	-
iii) Trade credits	1,320	1,320	1,320	1,320	1,320	1,320
iv) Other debt liabilities³	417	532	611	460	567	599
E. Debt liabilities to direct investors - Intercompany	4,098	4,047	3,784	3,841	3,978	3,965
Total external debt & liabilities (A+B+C+D+E)	130,320	127,183	126,919	125,759	124,593	128,091
Memorandum Items						
Public external debt - excluding foreign exchange	88,811	86,520	86,560	85,180	84,047	86,353
Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	108,297	105,325	105,659	103,980	102,541	106,177
Official liquid reserves⁴	9,932	7,969	5,661	4,283	4,493	7,689

Source: Core Statistics Department

*Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

5.As per revised GDP (MP) at current prices (base 2015-16) released by PBS, converted using US\$ last day weighted avg. exchange rate.

Notes:

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at : <http://www.sbp.org.pk/ecodata/Revision-EFS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds,NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency.

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4.As part of annual revision of IIP,data from 31-Dec-2021 to 31-Dec-2022 has been revised.

5.5 Pakistan's External Debt Servicing-Principal

Million US Dollars during Period

ITEM	FY22	FY23	Jan-Mar 23	Apr-Jun 23 ^R	Jul-Sep 23 ^P
1. Public debt (a+b+c)	10,469	13,404	3,481	3,212	1,526
a) Government debt	9,455	12,438	3,275	2,932	1,149
Paris club	503	1,121	38	562	36
Multilateral	1,654	1,702	461	417	441
Other Bilateral	502	1,568	658	355	495
Euro/Sukuk global bonds	1,000	1,000	-	-	-
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	5,152	5,942	1,820	1,400	-
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	645	1,105	298	197	176
b). To IMF	1,014	966	206	280	377
i) Federal government	-	-	-	-	172
ii) Central bank	1,014	966	206	280	205
c) Foreign exchange liabilities	-	-	-	-	-
i) Central bank deposits	-	-	-	-	-
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Swap	-	-	-	-	-
2. PSEs guaranteed debt	71	440	262	-	44
Paris Club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	55	411	260	-	18
Commercial loans	16	29	1	-	26
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt	65	100	24	14	-
4. Scheduled banks' borrowing	-	-	-	-	150
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	972	1,118	161	406	184
7. Private non-guaranteed bonds	-	-	-	-	-
Total Long Term (1+2+3+4+5+6+7)	11,577	15,062	3,927	3,631	1,904
Memorandum Items					
Short Term Debt Servicing - Principal(Excluding Item No. 3 below)¹	538	1,329	408	120	114
1. Government debt	533	1,328	407	120	101
2. PSEs non-guaranteed debt ¹	-	-	-	-	-
3. Scheduled banks' borrowing	29,812	18,314	2,887	2,894	2,581
<i>Net Flows²</i>	(6)	(219)	37	(88)	(88)
4. Private non-guaranteed debt	6	1	1	-	13
Rescheduled/Rollover	-	-	-	-	-
Commercial loans /credits	-	-	-	-	-
NBP/BOC	-	-	-	-	-
IDB	-	-	-	-	-
Central bank deposits	-	-	-	-	-
Other Liabilities (SWAP)	-	-	-	-	-

Source: Core Statistics Department

*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

5.6 Pakistan's External Debt Servicing-Interest

ITEM	Million US Dollars during Period				
	FY-22 ^R	FY23 ^P	Jan-Mar 23	Apr-Jun 23 ^R	Jul-Sep 23 ^P
1. Public debt (a+b+c)	2,318	3,312	789	1,021	794
a) Government debt	1,848	2,692	603	836	602
i). Long term (> 1 year)	1,821	2,647	589	829	594
Paris club	97	196	6	90	9
Multilateral	447	768	166	314	205
Other Bilateral	261	576	248	81	260
Euro/Sukuk global bonds	587	611	72	219	40
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	357	438	83	117	70
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	73	59	14	10	10
ii). Short-term (< 1 year)	28	44	13	6	8
Multilateral	28	44	13	6	7
Commercial Loans /Credits	-	-	-	-	1
b). To IMF	140	396	125	134	147
i). Federal government	98	240	74	77	85
ii). Central bank (Including Interest on SDR Allocation)	42	156	51	57	62
c) Foreign exchange liabilities	330	224	61	52	45
i) Central bank deposits	62	86	42	6	45
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Other Liabilities (SWAP)	268	138	19	46	-
2. PSEs guaranteed debt	120	210	96	9	90
Paris Club	-	-	-	-	-
Multilateral	-	0	-	-	-
Other bilateral	94	187	96	-	87
Commercial loans	26	23	..	9	3
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt	46	46	2	20	-
Long term (> 1 year)	46	46	2	20	-
Short term (< 1 year)	-	-	-	-	-
4. Scheduled banks' borrowing	13	95	17	57	47
Long term (> 1 year)	-	15	-	15	20
Short term (< 1 year)	13	80	17	42	27
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	488	758	169	292	226
Long term (> 1 year)	488	758	169	292	225
Short term (< 1 year)	..	..	..	-	1
7. Private non-guaranteed bonds	-	-	-	-	-
Total external liabilities servicing (1+2+3+4+5+6+7)	2,985	4,421	1,073	1,400	1,157

Source: Core Statistics Department, SBP

*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: http://www.sbp.org.pk/ecodata/pakdebtsvr_Arch.xls

5.7 Ownership Classification of the Federal Government Debt

Million Rupees

As on (30 th June)	Debt ¹	HELD BY						Intra-Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
2000	2,790,632	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	3,127,300	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	2,699,897	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	2,846,031	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	3,477,022	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	3,758,747	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	4,183,214	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	4,619,733	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	5,847,147	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	7,180,590	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	8,691,615	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	10,352,245	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	12,059,939	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	13,842,361	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	15,610,328	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	16,814,814	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967
2016	18,886,342	2,050,313	7,036,747	659,295	2,879,698	2,537,926	3,722,362	157,137
2017	20,633,290	2,471,747	7,437,548	647,383	2,982,634	2,936,049	4,157,929	134,617
2018	24,073,706	3,597,065	7,569,680	675,468	3,532,342	4,263,463	4,435,688	138,374
2019	31,635,436	7,759,903	6,931,347	758,374	4,657,812	6,397,308	5,130,692	152,197
2020	34,956,983	7,192,556	9,398,381	1,036,325	5,332,906	6,491,611	5,505,204	150,078
2021	38,556,432	6,626,872	12,770,042	1,098,096	5,402,336	7,036,697	5,622,389	148,032
2022	47,704,672	6,621,566	16,573,306	2,230,700	7,224,755	9,522,220	5,532,125	127,719

Source: Core Statistics Department

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

	Billion Rupees		
	Jun-22 ^R	Jun-23 ^R	Sep-23 ^P
PSEs debt and liabilities (I+II)	1,754.5	2,328.1	2,332.9
<i>YOY Growth (in %)</i>	6.5	32.7	24.1
<i>As percent of GDP</i>	2.6	2.7	
I.PSEs debt	1,393.4	1,687.2	1,698.1
<i>YOY Growth (in %)</i>	-3.0	21.1	15.5
<i>As percent of GDP</i>	2.1	2.0	
Water and Power Development Authority (WAPDA)	72.5	82.4	92.6
Oil and Gas Development Company Ltd. (OGDCL)	6.6	6.5	5.9
Pakistan International Airlines Corporation (PIA)	182.1	184.5	180.6
Pakistan Steel Mills Corporation Ltd.	42.5	41.0	40.3
Other PSEs	1,089.7	1,372.7	1,378.7
II.PSEs Liabilities¹	361.1	640.9	634.7
Memorandum Item	FY22	FY23	
GDP (current market price) ²	66,623.6	84,657.8	

Source: Core Statistics Department

¹ Reflects PSEs borrowings from banks for commodity operations.

² As per revised GDP (MP) at current prices (base 2015-16) released by PBS.

5.9 National Savings Schemes-Outstanding Amount

End Period

Million Rupees

SCHEME	FY22	FY23	2022		2023				
			Oct	May	Jun	Jul	Aug	Sep	Oct
A. Accounts (i+ii / 1 to 10)	753,804.9	595,217.1	609,413.1	591,472.0	595,217.1	616,809.5	624,009.2	626,537.6	615,791.0
(i) National Savings Centers	654,619.3	526,356.0	522,354.7	520,051.1	526,356.0	548,216.5	559,476.3	569,311.2	581,469.3
(ii) Post Offices	99,185.5	68,861.1	87,058.4	71,420.9	68,861.1	68,593.0	64,532.9	57,226.4	34,321.7
1- Savings Accounts	54,840.5	74,927.6	57,169.3	65,720.2	74,927.6	80,889.0	79,045.1	78,965.6	78,899.3
2- Khas Deposit Accounts	310.6	310.6	310.6	(1,036.2)	310.6	310.6	310.6	310.6	310.6
3- Mahana Amdani Accounts	1,541.2	1,440.6	1,504.6	1,439.5	1,440.6	1,431.5	1,421.6	1,414.8	1,405.9
4- Special Savings Accounts	306,408.4	108,951.3	152,784.4	122,311.7	108,951.3	109,325.3	105,763.0	97,921.1	76,084.8
5- Pensioners Benefit Account	390,570.6	404,352.4	397,501.0	402,668.9	404,352.4	412,150.2	417,204.1	420,197.5	422,032.3
6- Shahada's Family Welfare Account	133.6	152.6	143.2	151.7	152.6	158.0	164.4	164.4	160.7
7-Sarwa Islamic Savings Account (SISA)		3,808.5		96.1	3,808.5	10,167.5	16,894.1	23,870.0	32,199.2
8-Sarwa Islamic Term Account (SITA) 1 Year		508.2		44.2	508.2	1,002.2	1,210.6	1,319.0	1,774.0
9-Sarwa Islamic Term Account (SITA) 3 Years		557.7		44.8	557.7	1,017.5	1,483.5	1,649.1	2,069.8
10-Sarwa Islamic Term Account (SITA) 5 Years		207.6		31.2	207.6	357.9	494.7	703.1	791.4
11-Digital Sarwa Islam.Term Acc. (SITA) 1 Year							10.9	15.6	54.0
12-Digital Sarwa Isla.Term Acc.(SITA) 3 Years							0.7	0.8	8.8
13-Digital Sarwa Isla.Term Acc.(SITA) 5 Years							6.1	6.1	0.5
B. Certificates (i+ii+iii / 7 to 17)	2,454,508.3	2,223,316.7	2,386,771.2	2,240,953.1	2,223,316.7	2,215,947.3	2,201,425.6	2,186,780.3	2,170,010.8
(i) National Savings Centers	2,330,456.7	2,131,392.8	2,276,719.6	2,149,239.4	2,131,392.8	2,125,000.4	2,110,696.2	2,097,910.4	2,087,163.0
(ii) Post Offices	4,288.6	2,256.6	4,146.2	2,454.3	2,256.6	2,244.1	1,840.9	1,328.0	(1,739.4)
(iii) Banks	119,763.1	89,667.3	105,905.4	89,259.4	89,667.3	88,702.9	88,888.5	87,541.9	84,587.2
7- Defence Savings Certificates	466,725.0	428,194.9	448,028.4	428,462.9	428,194.9	427,128.8	426,097.4	423,200.9	415,084.4
8- National Deposit Certificates	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6
9- Khas Deposit Certificates	216.0	215.9	216.0	215.9	215.9	215.8	215.8	215.8	215.8
10- Premium Savings Certificates	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
11- Special Savings Certificates (Registered)	376,591.3	297,576.5	325,950.2	296,210.2	297,576.5	294,328.2	292,628.0	291,155.3	290,244.5
12- Special Savings Certificates (Bearer)	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6
13- Regular Income Certificates	589,022.0	461,485.8	584,126.9	484,615.4	461,485.8	439,128.3	416,377.5	400,031.9	386,257.2
14- Behbood Savings Certificate	1,017,020.9	1,001,003.8	1,020,063.6	1,001,527.1	1,001,003.8	1,016,759.9	1,025,052.1	1,028,458.5	1,030,760.6
15- Short-Term Savings Certificates (3 Months)	3,341.5	20,958.8	4,700.5	18,497.5	20,958.8	22,846.5	24,092.0	25,310.4	27,035.8
16- Short-Term Savings Certificates (6 Months)	796.3	5,621.2	1,981.9	4,549.7	5,621.2	6,073.9	6,471.9	7,000.7	7,457.6
17- Short-Term Savings Certificates (12 Months)	505.7	7,970.2	1,414.1	6,584.6	7,970.2	9,176.2	10,114.2	10,788.0	12,003.9
18- Others							86.9	329.0	661.4
C. National Savings Bonds	-	-	-	-	-	-	-	-	-
18- 10 Years	-	-	-	-	-	-	-	-	-
D. Prize Bonds (19 to 27) *	317,778.5	327,847.6	321,390.0	326,781.5	327,847.6	327,820.5	328,019.3	328,931.1	328,855.5
19- Rs. 100	10,521.1	10,386.0	10,507.6	10,414.1	10,386.0	10,366.5	10,338.3	10,309.7	10,300.6
20- Rs. 200	29,468.5	28,968.4	29,304.8	29,005.5	28,968.4	28,837.8	28,829.6	28,760.7	28,645.2
21- Rs. 750	111,818.8	113,827.9	112,989.4	113,760.6	113,827.9	114,002.4	113,832.5	113,887.5	113,852.5
22- Rs. 1,500	156,785.4	168,782.1	160,849.3	167,136.5	168,782.1	168,902.7	169,321.0	170,335.1	170,465.9
23- Rs. 7,500	2,976.0	1,605.9	2,345.7	1,850.2	1,605.9	1,539.5	1,537.8	1,517.7	1,498.5
24- Rs. 15,000	3,281.7	1,869.3	2,644.7	2,099.6	1,869.3	1,796.5	1,786.3	1,764.4	1,744.4
25- Rs. 25,000	1,239.7	836.0	1,089.2	909.9	836.0	809.8	808.7	798.1	792.5
26- Rs. 40,000	946.9	831.5	918.9	864.8	831.5	824.8	824.7	817.5	815.6
27- Others [@]	740.4	740.4	740.5	740.5	740.4	740.4	740.4	740.4	740.4
E. Premium Prize Bonds (Registered) (28 to29)	56,841.0	54,685.9	57,790.8	55,813.2	54,685.9	54,200.2	54,408.8	53,530.3	53,361.0
28- Rs. 40,000	34,544.9	32,987.0	35,040.8	33,758.9	32,987.0	32,760.0	32,914.2	32,415.1	32,135.7
29- Rs. 25,000	22,296.1	21,698.9	22,750.0	22,054.3	21,698.9	21,440.2	21,494.5	21,115.2	21,225.3
F. Post Life Insurance	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3
TOTAL (A+B+C+D+E+F)	3,630,163.0	3,248,297.6	3,422,595.3	3,262,250.0	3,248,297.6	3,262,007.9	3,255,093.1	3,243,009.6	3,215,248.7

Source: National Savings GOP
* State Bank of Pakistan

@. It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-22	Jun-23	2022	2023					
			Oct	May	Jun	Jul	Aug	Sep	Oct
3 Months Treasury Bills									
Issue	2,961,723	6,332,706	1,139,875	1,028,192	6,332,706	926,183	3,128,807	3,429,619	553,433
Discount Allowed	102,333	329,836	41,021	51,283	329,836	49,353	164,612	181,359	28,462
Discharged	1,182,502	4,478,121	1,272,960	659,638	4,478,121	1,106,840	2,573,996	4,166,317	926,183
Discount Paid	31,637	210,109	45,748	27,913	210,109	55,254	130,190	220,276	49,353
Outstanding Balance	3,857,089	7,847,152	4,026,296	5,992,568	7,847,152	7,666,496	8,221,307	7,484,609	7,111,859
6 Months Treasury Bills									
Issue	116,302	29,491	110,712	13,140	29,491	26,150	8,842	40,157	62,142
Discount Allowed	8,669	3,272	8,675	1,438	3,272	2,998	1,002	4,907	6,975
Discharged	900,072	53,116	310,532	19,051	53,116	3,938	20,417	18,552	29,481
Discount Paid	50,791	4,453	20,594	1,494	4,453	330	1,925	1,977	3,225
Outstanding Balance	1,626,962	115,017	653,239	138,642	115,017	137,229	125,655	147,260	179,921
12 Months Treasury Bills									
Issue	155,401	216,303	371,091	45,982	216,303	227,866	16,344	36,318	818,338
Discount Allowed	23,376	47,624	58,019	10,080	47,624	52,041	3,739	8,931	180,491
Discharged	1,444	155,401	-	190,519	155,401	104,403	215,924	72,258	371,091
Discount Paid	110	23,376	-	28,026	23,376	16,505	34,229	11,505	58,019
Outstanding Balance	1,324,154	1,363,483	2,086,710	1,302,581	1,363,483	1,486,946	1,287,366	1,251,426	1,698,674

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE											Billion Rupees
PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24		
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount		
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5	
August	-	-	68.0	47.5	-	-	-	-	757.6	757.6	
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0	
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-	
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-	
December	-	-	-	-	-	-	506.5	506.5	-	-	
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-	
February	-	-	244.1	147.0	-	-	-	-	-	-	
March	38.5	35.0	-	-	-	-	893.90	887.90	-	-	
April	598.1	392.3	258.5	258.5	-	-	254.00	251.00	-	-	
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-	
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-	
Average											
per month	172.1	142.8	124.9	112.7	77.2	74.2	625.4	612.2	1,498.0	1,458.7	
per day	5.7	4.8	4.2	3.8	2.5	2.5	20.9	20.41	49.93	48.62	

PURCHASE										
PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	-	-
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	-	-
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	-	-
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	-	-
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	-	-
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	-	-
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	-	-
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
Average										
per month	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	5,396.2	4,765.2	4,253.9	3,879.9
per day	174.5	168.5	196.6	190.3	328.4	314.2	179.9	158.8	141.8	129.3

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550	355,750	32,900	-	249,600	-	420,750	3,838,45	324,100	5,290,100
August	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	1,906,950	5,828,500
September	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750	876,150	13,180,10
October	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500	1,795,190	4,950,050
November	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750		
December	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,25		
January	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,80		
February	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600		
March	50,900	30,000	32,100	142,800	469,350	647,550	212,225	2,233,50		
April	56,700	70,500	135,600	78,000	316,850	974,800	1,028,800	488,750		
May	114,850	107,300	50,400	55,100	180,600	663,950	833,250	3,266,30		
June	89,900	205,500	204,500	301,300	527,050	4,138,00	1,209,100	2,856,50		
Average										
per month	204,990	69,429	86,358	99,025	70,552	99,850	627,652	1,525,87	1,225,598	7,312,188
per day	6,833	2,314	2,879	3,301	2,352	3,328	20,922	50,862	40,853	243,740

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00		
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00		
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00		
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00		
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00		
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*. Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2022												
11-Aug-22	568,267	378,224	15.7478	15.6957	124,413	17,413	15.8000	15.7930	270,616	70,921	15.9350	15.8869
25-Aug-22	968,019	599,739	15.7949	15.7331	205,735	49,235	15.8497	15.8137	504,732	179,232	15.9350	15.8994
8-Sep-22	904,396	740,396	15.9999	15.8474	201,729	38,729	15.8497	15.8406	272,769	37,769	15.9790	15.9380
22-Sep-22	1,873,406	1,273,413	15.9999	15.9749	305,159	80,059	15.9998	15.9461	358,404	45,994	15.9900	15.9884
6-Oct-22	1,280,186	558,222	15.7389	15.5998	265,519	77,219	15.7498	15.6811	571,766	241,262	15.7500	15.6874
20-Oct-22	1,265,011	622,674	15.7198	15.6712	223,751	42,169	15.7434	15.6903	389,716	187,849	15.7489	15.6655
03-Nov-22	739,593	443,266	15.7100	15.6991	128,324	13,324	15.7433	15.7298	183,760	52,160	15.7399	15.7267
17-Nov-22	1,026,282	745,330	15.7100	15.6947	144,721	7,221	15.7298	15.7289	124,535	4,535	15.6990	15.6990
01-Dec-22	390,242	205,760	16.9999	16.8803	171,240	5,990	16.8000	16.5229	167,599	2,599	16.8401	16.7726
15-Dec-22	1,744,700	1,600,553	16.9999	16.9733	300,045	46,545	16.8999	16.8508	283,103	18,487	16.8000	16.7952
29-Dec-22	449,798	345,440	16.9998	16.9623	145,062	5,034	16.8255	16.8127	124,418	9,818	16.8500	16.8135
2023												
04-Jan-23	733,588	655,088	16.9999	16.9866	55,562	*	*	*	59,567	*	*	*
12-Jan-23	424,073	311,572	16.9999	16.9909	149,768	4,268	16.8255	16.8170	117,253	*	*	*
26-Jan-23	1,375,527	851,643	17.9374	17.8194	167,710	*	*	*	132,032	*	*	*
08-Feb-23	563,277	454,476	17.9996	17.9379	173,955	8,455	17.8400	17.8400	167,888	1,169	17.9499	17.9499
22-Feb-23	328,075	233,075	19.9500	19.2652	51,888	13,887	19.9000	19.5706	50,783	10,782	19.7900	19.7697
08-Mar-23	1,978,216	2,941,414	20.9996	20.9719	240,520	525	20.8498	20.6686	290,837	3,699	20.9899	20.8647
22-Mar-23	1,073,277	1,857,012	21.9995	21.0643	155,008	29,501	21.9901	21.9566	287,845	275,595	21.4899	21.4865
05-Apr-23	2,360,233	2,153,940	21.9997	21.9391	149,689	9,189	21.9789	21.9268	221,028	85,269	21.8898	21.8776
19-Apr-23	682,901	510,856	21.9999	21.9840	203,516	23,516	21.9789	21.9445	225,820	64,920	21.9901	21.8694
03-May-23	930,036	651,238	21.9996	21.9862	155,277	9,277	21.9616	21.9616	159,133	45,132.86	21.9997	21.9788
17-May-23	546,464	428,237	21.9999	21.9923	81,301	5,301	21.9157	21.9157	88,529	10,929.40	21.9997	21.9973
31-May-23	2,488,810	2,275,949	21.9999	21.9750	309,154	4,154	21.9429	21.9429	326,432	6,031.56	21.9997	21.9996
15-Jun-23	2,049,368	2,016,368	21.9999	21.9819	234,682	16,679	21.9890	21.9669	360,715	201,214	21.9997	21.9894
22-Jun-23	2,602,225	2,370,225	21.9999	21.9882	410,430	11,930	21.9735	21.9225	440,681	56,680	21.9996	21.9774
13-Jul-23	1,568,438	403,890	22.7999	22.7473	169,253	18,853	22.9600	22.9245	351,168	240,516	22.9897	22.8700
25-Jul-23	821,945	571,647	22.9788	22.8974	165,494	10,294	22.9201	22.8701	197,991	39,391	22.9991	22.9647
10-Aug-23	1,604,947	1,230,632	22.9000	22.8403	105,397	9,844	22.7500	22.7250	104,986	8,986	22.9800	22.9405
24-Aug-23	2,570,837	2,062,787	22.8803	22.8734	376,900	*	*	*	382,257	11,097	22.9400	22.9396
7-Sep-23	1,375,890	1,255,890	24.4999	23.3938	319,793	38,793	24.7870	24.7868	318,174	37,174	25.0687	25.0569
21-Sep-23	4,067,606	2,355,088	22.7898	22.7564	370,200	6,271	22.8000	22.8000	364,554	8,075	22.9000	22.8521
5-Oct-23	2,339,429	471,498	22.5002	22.3956	128,359	18,359	22.8500	22.8500	449,288	67,531	22.8400	22.7531
19-Oct-23	1,756,263	110,398	22.2000	22.1403	463,858	50,758	22.3999	22.3876	2,204,645	931,298	22.4000	22.0707

Source: Domestic Markets & Monetary Management Department, SBP

* Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
16-Mar-23	3-Years	10.00%	43,619.00	26,000.10	84.8756	18.0500	18.0500
	5-Years	10.50%	29,014.00	350.10	89.0472	13.8000	13.4666
	10-Years	11.00%	122,808.00	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
13-Apr-23	3-Years	10.00%	164,847.00	143,741.30	84.7013	18.3899	18.3354
	5-Years	10.50%	43,800.50	*	-	-	-
	10-Years	11.00%	117,924.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
11-May-23	3-Years	10.00%	101,065.00	62,884.80	83.5395	19.3895	18.9210
	5-Years	10.50%	22,000.00	*	-	-	-
	10-Years	11.00%	22,250.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
16-Jun-23	3-Years	10.00%	221,595.5	126,606.7	84.2055	19.3500	19.2462
	5-Years	10.50%	36,250.00	**	-	-	-
	10-Years	11.00%	35,750.00	**	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
04-Jul-23	3-Years	12.00%	265,189.60	105,629.50	83.8408	19.3500	19.3499
	5-Years	10.50%	29,250.00	*	-	-	-
	10-Years	11.00%	27,750.00	*	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
03-Aug-23	3-Year	12.00%	121,407.30	79,714.5	84.134	19.349	19.324
	5-Years	10.50%	31,050.00	105.10	83.7351	15.9500	15.9500
	10-Years	11.00%	103,400.00	*	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
19-Sep-23	3-Year	12.00%	62,975.80	3,260.20	84.6431	19.3449	19.3229
	5-Years	10.50%	31,855.30	300.10	81.5613	16.9500	16.9500
	10-Years	11.00%	43,653.00	100.50	79.2960	15.2500	15.2500
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
3-Oct-23	3-Years	12.00%	198,070.20	110,252.21	85.0889	19.1900	19.1649
	5-Years	10.50%	33,294.20	2,769.30	81.6973	16.9500	16.9268
	10-Years	11.00%	28,508.00	1,459.40	79.3410	15.2500	15.2270
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
15-Jun-23	02-Year							69,620.00	28,436.10	98.5409
	03-Year				20,095.00	4,442.50	97.0834			
	05-Year	158,568.00	132,368.00	94.4512						
	10-Year									
22-Jun-23	02-Year							31,000.00	3,000.00	98.5606
	03-Year				22,700.00	1,359.00	97.0970			
	05-Year	126,200.00	93,640.00	94.4582						
	10-Year									
13-Jul-23	02-Year							35,365.00	20,175.00	98.6213
	03-Year				89,500.00	42,004.00	97.1677			
	05-Year	262,519.20	242,546.90	94.5435						
	10-Year	**	**	**						
25-Jul-23	02-Year							52,450.00	7,325.00	98.6353
	03-Year				106,000.00	100,006.80	97.2418			
	05-Year	198,720.00	180,320.00	94.5693						
	10-Year	**	**	**						
10-Aug-23	02-Year							101,550.00	90,868.00	98.6528
	03-Year				187,067.00	182,231.50	97.3252			
	05-Year	263,552.50	230,645.50	94.6357						
	10-Year	**	**	**						
24-Aug-23	02-Year							180,878.00	143,521.40	98.6749
	03-Year				187,067.00	182,231.50	97.3252			
	05-Year	210,050.00	206,951.00	94.6111						
	10-Year	**	**	**						
7-Sep-23	02-Year							230,500.00	153,843.30	98.7055
	03-Year				48,000.00	30,550.00	97.3527			
	05-Year	5,000.00	*	*						
	10-Year	**	**	**						
21-Sep-23	02-Year							31,500.00	13,704.70	98.6068
	03-Year				107,200.00	16,477.20	97.3010			
	05-Year	1,185,558.00	409,083.80	95.4322						
	10-Year									
5-Oct-23	02-Year							135,410.00	27,561.80	98.7658
	03-Year				238,200.00	59,892.00	97.6264			
	05-Year	1,057,385.00	425,901.80	96.0989						
	10-Year	20,950.00	5,001.00	93.4369						
19-Oct-23	02-Year							114,950.00	64,241.00	98.7681
	03-Year				204,500.00	68,694.00	97.5953			
	05-Year	582,575.00	338,875.00	14,973.50						
	10-Year	107,200.00	96,250.00	3,850.00						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

PERIODS			Percent per annum													
			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2022	Oct	Month Average	14.91	15.41	14.97	15.47	15.05	15.55	15.49	15.74	15.56	15.81	15.58	16.08	15.60	16.10
		End-Month	14.94	15.44	14.99	15.49	15.06	15.56	15.51	15.76	15.59	15.84	15.61	16.11	15.63	16.13
	Nov	Month Average	15.05	15.55	15.12	15.62	15.21	15.71	15.68	15.93	15.75	16.00	15.76	16.26	15.79	16.29
		End-Month	15.91	16.41	15.96	16.46	16.11	16.61	16.67	16.92	16.70	16.95	16.70	17.20	16.71	17.21
	Dec	Month Average	15.85	16.35	15.92	16.42	16.02	16.52	16.71	16.96	16.75	17.00	16.77	17.27	16.79	17.29
		End-Month	15.78	16.28	15.85	16.35	15.90	16.40	16.75	17.00	16.79	17.04	16.81	17.31	16.84	17.34
2023	Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
		End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29
	Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
		End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
	Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
		End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38
	Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
		End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
	May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
		End-Month	20.90	21.40	20.98	21.48	21.20	21.7	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
	Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
		End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
	Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
		End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49
	Aug	Month Average	21.56	22.06	21.67	22.17	21.89	22.39	22.71	22.96	22.83	23.08	22.85	23.35	22.87	23.37
		End-Month	21.65	22.15	21.74	22.24	21.96	22.46	22.92	23.17	22.96	23.21	22.97	23.47	22.99	23.49
	Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
		End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
	Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
		End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum						
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2022	Jun	13.78	13.80	14.43	16.94	17.75	-	
	Jul	15.01	14.89	12.90	-	16.50	-	
	Aug	15.57	15.17	-	15.75	16.50	-	
	Sep	15.11	15.16	-	-	16.47	-	
	Oct	15.56	15.14	-	-	16.50	-	
	Nov	15.42	15.12	-	-	17.50	-	
	Dec	16.22	16.02	16.00	-	-	-	
	2023	Jan	16.10	16.56	-	-	-	-
		Feb	16.83	16.99	-	-	-	18.06
		Mar	19.12	20.23	-	20.05	-	-
		Apr	20.95	20.05	20.23	-	-	-
		May	20.48	20.68	20.21	20.9	-	-
Jun		20.56	20.13	-	-	-	-	
Jul		21.90	22.11	21.80	21.40	-	-	
Aug		21.61	-	-	21.50	-	-	
Sep		21.69	22.10	21.25	-	-	-	
Oct		22.04	21.67	21.81	-	-	-	

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Oct-23	286.7603	286.7732	286.9922	302.9049	303.0042	303.5628	1.9155	1.9177	1.9272	349.5034	349.5337	349.8529
03-Oct-23	285.7215	285.7271	285.9517	299.5647	299.6537	300.1981	1.9075	1.9096	1.9187	345.4230	345.4423	345.7636
04-Oct-23	284.6802	284.6840	284.8753	298.3306	298.4173	298.9122	1.9120	1.9141	1.9227	343.9791	343.9972	344.2772
05-Oct-23	283.6240	283.6006	283.6571	298.1314	298.1883	298.5409	1.9033	1.9052	1.9129	344.1636	344.1475	344.2619
06-Oct-23	282.6871	282.5491	282.4821	298.0370	297.9721	298.1929	1.8982	1.8993	1.9067	344.7369	344.5808	344.5431
09-Oct-23	281.6504	281.4330	281.4377	296.4371	296.2900	296.6156	1.8887	1.8893	1.8972	342.9516	342.7019	342.7596
10-Oct-23	280.5058	280.4802	280.4812	297.5465	297.6025	297.9119	1.8843	1.8862	1.8938	344.1105	344.0931	344.1428
11-Oct-23	279.5118	279.7151	280.6198	296.3104	296.6076	297.8598	1.8795	1.8830	1.8963	343.1566	343.4199	344.5771
12-Oct-23	278.5814	278.6379	279.1236	295.9371	296.0791	296.8881	1.8683	1.8707	1.8812	342.6273	342.7101	343.3519
13-Oct-23	277.6204	277.6383	277.7437	293.0839	293.1839	293.5852	1.8554	1.8576	1.8655	339.1966	339.2311	339.4031
16-Oct-23	276.8346	276.8124	276.8211	291.6175	291.6752	291.9965	1.8510	1.8529	1.8607	337.0322	337.0178	337.0713
17-Oct-23	277.0340	276.8461	276.8872	292.1047	291.9871	292.3313	1.8515	1.8523	1.8600	337.1227	336.9073	337.0012
18-Oct-23	280.2868	280.1705	280.1672	296.4874	296.4448	296.7329	1.8719	1.8732	1.8803	341.9358	341.8068	341.8461
19-Oct-23	278.8134	278.8330	278.8177	293.7578	293.8577	294.1407	1.8613	1.8635	1.8708	337.8522	337.8885	337.9129
20-Oct-23	278.7966	278.8088	278.7951	295.2456	295.3388	295.6129	1.8593	1.8615	1.8685	337.8875	337.9148	337.9404
23-Oct-23	279.1207	278.9284	278.9667	296.0633	295.9413	296.2919	1.8622	1.8630	1.8710	339.8154	339.5942	339.6865
24-Oct-23	279.4299	279.3031	279.3267	297.4392	297.3864	297.7103	1.8688	1.8700	1.8776	342.5252	342.3823	342.4580
25-Oct-23	279.8819	279.7319	279.7274	296.5628	296.4859	296.7656	1.8674	1.8694	1.8756	339.9865	339.8164	339.8552
26-Oct-23	280.0925	279.9637	279.8686	295.5256	295.4723	295.6548	1.8618	1.8630	1.8694	338.7298	338.5864	338.5167
27-Oct-23	280.5735	280.4792	280.4625	296.1734	296.1577	296.4120	1.8687	1.8702	1.8769	339.9429	339.8409	339.8653
30-Oct-23	280.9493	280.8685	280.8378	296.4016	296.3993	296.6429	1.8792	1.8807	1.8874	339.8223	339.7380	339.7464
31-Oct-23	281.4738	281.4429	281.3726	298.8407	298.8904	299.1165	1.8719	1.8738	1.8808	341.8922	341.8673	341.8334

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Oct-23	314.5854	314.8279	315.9381	183.8420	183.8946	184.2025	76.4592	76.4627	76.4945	927.6966	928.3088	930.5198
03-Oct-23	310.6175	310.8481	311.9158	180.6474	180.6962	181.0025	76.1701	76.1715	76.2182	923.8579	924.4287	926.6995
04-Oct-23	309.4014	309.6292	310.6254	179.9179	179.9665	180.2457	75.8985	75.8995	75.9333	920.7588	921.2924	923.4806
05-Oct-23	309.2956	309.4945	310.3444	179.9878	180.0187	180.2139	75.6210	75.6147	75.6127	916.9878	917.4302	919.1145
06-Oct-23	309.6583	309.7318	310.4434	179.8738	179.8323	179.9476	75.3712	75.3344	75.2994	914.1054	914.1766	915.4851
09-Oct-23	309.3700	309.3576	310.2232	179.2283	179.1363	179.3116	75.0868	75.0288	75.0130	911.2394	911.0375	912.5897
10-Oct-23	310.2254	310.4245	311.2480	179.9865	180.0179	180.1859	74.7806	74.7738	74.7591	907.3160	907.7469	909.2656
11-Oct-23	309.1945	309.6433	311.4375	179.4046	179.5827	180.3240	74.5206	74.5748	74.7990	904.2177	905.3586	909.8035
12-Oct-23	309.4318	309.7198	311.0463	178.6543	178.7376	179.2107	74.2696	74.2846	74.3913	901.2372	901.8283	904.7619
13-Oct-23	306.4581	306.7028	307.6017	175.7337	175.7913	176.0151	74.0124	74.0171	74.0147	897.4314	897.8955	899.4291
16-Oct-23	306.4702	306.6699	307.5255	175.1532	175.1857	175.3592	73.8029	73.7970	73.7688	894.8911	895.2489	896.5595
17-Oct-23	307.1501	307.1665	308.0269	176.0828	176.0085	176.1927	73.8551	73.8050	73.7894	895.3622	895.1781	896.5138
18-Oct-23	311.6722	311.7710	312.5598	178.8510	178.8228	178.9726	74.7212	74.6902	74.6665	906.2857	906.3194	907.4976
19-Oct-23	309.8960	310.1418	310.9428	175.7640	175.8223	175.9691	74.3304	74.3356	74.3128	900.9675	901.4387	902.6441
20-Oct-23	312.9733	313.2147	313.9917	175.9346	175.9883	176.1299	74.3220	74.3252	74.2968	901.4084	901.8561	902.9922
23-Oct-23	312.6176	312.6290	313.5263	176.1391	176.0640	176.2475	74.4094	74.3581	74.3475	902.6608	902.4296	903.6235
24-Oct-23	313.2623	313.3489	314.1972	177.8711	177.8351	178.0020	74.4888	74.4550	74.4405	904.1869	904.0252	905.0840
25-Oct-23	313.0670	313.1276	313.9100	177.9629	177.9124	178.0482	74.6093	74.5693	74.5542	905.1807	904.9728	905.8390
26-Oct-23	311.8375	311.9206	312.5993	176.6823	176.6463	176.7244	74.6575	74.6232	74.5855	905.2474	905.1234	905.6649
27-Oct-23	311.6099	311.7323	312.4642	177.9958	177.9821	178.1055	74.7887	74.7635	74.7462	906.8898	906.8924	907.7926
30-Oct-23	310.8879	311.0274	311.7513	178.5433	178.5370	178.6488	74.8859	74.8643	74.8372	908.2806	908.3276	909.1426
31-Oct-23	311.8996	312.0945	312.8423	178.8625	178.8873	178.9828	75.0267	75.0184	74.9807	910.1822	910.3686	911.0971

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
PIB Outright Transactions					
Purchases	1,693,037	1,202,620	2,105,967	2,126,283	2,487,812
Non-Banks	536,093	511,494	806,030	843,646	933,278
Banks	1,156,944	691,126	1,299,937	1,282,637	1,554,534
Sales	1,693,037	1,202,620	2,105,967	2,126,283	2,487,812
Non-Banks	691,097	404,290	670,999	921,893	1,063,541
Banks	1,001,940	798,331	1,434,967	1,204,390	1,424,271
Net Position	-	-	-	-	-
GIS Outright Transactions					
Purchases	307,289	270,436	205,569	267,185	296,555
Non-Banks	79,560	62,567	97,816	101,220	126,286
Banks	227,730	207,869	107,752	165,966	170,270
Sales	307,289	270,436	205,569	267,185	296,555
Non-Banks	111,348	101,950	64,737	105,241	121,448
Banks	195,941	168,486	140,832	161,944	175,107
Net Position	-	-	-	-	-
MTB Outright Transactions					
Purchases	3,818,460	2,494,983	4,641,228	5,492,263	3,054,991
Non-Banks	1,354,641	1,215,708	1,482,912	3,338,919	1,122,620
Banks	2,463,819	1,279,276	3,158,316	2,153,344	1,932,371
Sales	3,818,460	2,494,983	4,641,228	5,492,263	3,054,991
Non-Banks	1,280,975	1,069,625	2,603,240	4,210,015	932,245
Banks	2,537,485	1,425,358	2,037,987	1,282,248	2,122,746
Net Position	-	-	-	-	-
Repo Transactions					
Repo	3,641,762	4,298,088	4,610,552	3,770,876	7,913,342
Non-Banks	693,812	290,502	871,098	711,720	587,972
Banks	2,947,950	4,007,586	3,739,454	3,059,156	7,325,370
Reverse Repo	3,641,762	4,298,088	4,610,552	3,770,876	7,913,342
Non-Banks	693,812	207,581	306,499	401,349	491,132
Banks	2,947,950	4,090,507	4,304,053	3,369,527	7,422,210
Net Position	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

7.1 KSE 100 & All Shares Index

Sector Name	End Period		2022	2023					
	FY22	FY23	Oct	May	Jun	Jul	Aug	Sep	Oct
KSE 100 Index (1991 = 1,000)	41,540.83	41,452.69	41,264.66	41,330.56	41,452.69	48,034.60	45,002.42	46,232.59	51,920.27
KSE All Shares Index (1995 = 1,000)	28,582.29	28,111.03	28,144.59	27,703.24	28,111.03	32,027.29	30,041.97	31,158.71	34,558.22
1. Automobile Assembler	46,569.78	28,687.23	37,840.851	30,871.57	28,687.23	31,262.71	30,113.84	30,455.18	37,856.340
2. Automobile Parts & Accessories	28,050.72	19,379.93	25,157.269	19,699.71	19,379.93	22,682.39	23,757.83	24,547.26	28,265.980
3. Cable & Electrical Goods	14,627.64	9,922.36	14,499.008	10,692.85	9,922.36	11,474.81	9,980.35	10,452.46	12,591.270
4. Cement	38,106.34	40,175.45	38,323.940	39,436.51	40,175.45	44,246.81	40,543.95	42,303.51	47,370.130
5. Chemical	32,014.51	21,956.68	28,891.990	24,242.42	21,956.68	27,294.37	23,250.61	24,418.91	25,048.770
6. Close -End Mutual Funds	1,413.41	1,226.41	1,410.740	989.14	1,226.41	1,527.33	1,450.79	1,324.50	2,123.110
7. Commercial Banks	9,833.57	8,669.26	9,203.402	8,662.15	8,669.26	11,033.26	10,378.07	10,328.77	11,792.140
8. Engineering	31,861.80	22,194.92	28,969.467	23,368.97	22,194.92	26,380.83	23,020.61	23,772.94	29,093.530
9. Fertilizer	16,998.93	15,252.11	15,686.357	15,773.84	15,252.11	15,210.00	14,545.45	14,406.60	16,511.790
10. Food & Personal Care Products	50,369.34	48,416.38	50,737.208	49,508.57	48,416.38	52,689.24	50,357.47	50,408.29	52,101.650
11. Glass & Ceramics	2,560,411.29	32,277,609.42	5,645,621.034	30,661,440.04	32,277,609.42	45,695,076.68	53,845,164.21	71,999,022.73	98,153,564.800
12. Insurance	18,624.83	14,773.73	16,446.445	14,559.36	14,773.73	15,185.12	14,598.06	14,586.07	15,290.090
13. Inv. Banks /Inv. Cos./Sec. Cos.	14,703.42	13,953.84	13,840.404	14,277.88	13,953.84	14,157.28	13,954.14	15,076.54	15,441.960
14. Jute	21,152.55	17,463.05	16,201.871	17,463.05	17,463.05	17,663.99	17,377.55	17,377.55	19,463.840
15. Leasing Companies	69.24	68.15	68.000	73.22	68.15	67.62	63.53	75.01	68.020
16. Leather & Tanneries	14,957.14	11,062.46	13,658.576	10,682.80	11,062.46	12,084.07	12,054.81	12,280.88	14,207.630
17. Miscellaneous	24,520.88	14,970.78	17,208.014	16,373.27	14,970.78	15,531.97	14,420.39	15,581.44	18,087.150
18. Modarabas	5,520.07	4,005.85	5,412.331	4,606.69	4,005.85	3,611.25	3,337.56	3,378.35	3,488.660
19. Oil & Gas Exploration Companies	9,047.30	8,455.84	8,072.069	8,390.18	8,455.84	10,147.55	9,533.93	9,732.55	10,173.780
20. Oil & Gas Marketing Companies	8,316.50	6,996.05	7,633.274	6,299.57	6,996.05	8,291.79	7,039.45	7,590.04	8,639.920
21. Paper & Board	15,621.49	12,796.88	15,154.494	14,040.65	12,796.88	13,196.44	11,672.81	12,255.93	13,506.570
22. Pharmaceuticals	32,880.63	18,399.65	27,762.375	19,354.45	18,399.65	20,193.24	17,619.46	18,015.23	20,044.990
23. Power Generation & Distribution	20,697.49	17,933.21	19,671.801	17,654.60	17,933.21	22,307.72	19,105.33	21,000.44	25,702.710
24. Refinery	9,521.21	6,525.21	8,372.561	6,714.24	6,525.21	8,777.52	7,497.57	8,496.67	10,435.010
25. Sugar & Allied Industries	100,232.55	110,778.88	114,163.150	117,071.04	110,778.88	117,287.20	110,958.05	113,925.18	118,832.650
26. Synthetic & Rayon	52,892.23	66,768.65	57,052.234	69,794.66	66,768.65	62,751.72	61,494.45	63,231.24	71,498.630
27. Technology & Communication	45,439.79	44,524.98	53,519.637	44,942.40	44,524.98	50,379.52	45,461.35	44,100.90	45,451.060
28. Textile Composite	40,981.59	33,333.68	38,666.367	37,180.12	33,333.68	34,894.97	33,530.26	36,080.43	36,604.960
29. Textile Spinning	18,122.54	14,055.88	17,106.113	15,419.19	14,055.88	14,181.30	13,304.99	13,593.28	13,954.690
30. Textile Weaving	2,405.05	1,872.22	2,273.280	1,898.29	1,872.22	1,933.57	1,919.79	1,913.76	1,935.480
31. Tobacco	68,213.71	50,181.87	61,558.942	47,629.48	50,181.87	46,803.62	48,151.05	49,927.06	57,014.260
32. Transport	34,238.64	31,505.31	38,606.862	37,304.73	31,505.31	33,968.83	32,774.78	40,996.00	38,403.710
33. Vanaspati & Allied Industries	37,537.91	28,418.70	30,941.953	32,793.16	28,418.70	28,429.64	28,646.00	27,845.19	26,194.650
34. Woolen	4,385.83	3,271.81	3,399.031	3,279.12	3,271.81	3,148.99	2,850.76	2,967.72	3,048.110
35. Real Estate Investment Trust	20,975.72	22,565.07	21,580.777	21,643.16	22,565.07	22,479.87	22,593.02	22,661.39	22,054.780
36. Exchange Traded Funds	4,072.27	358,508.72	320,204.567	352,376.98	358,508.72	322,065.92	527,994.39	530,102.04	561,468.870
37. Property	-	7,876.30	10,938.65	7,842.31	7,876.30	8,288.00	8,164.52	8,749.06	7,929.020
38. Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39. Future Contracts	-	-	-	-	-	-	-	-	-
40. Bonds	-	-	-	-	-	-	-	-	-

As per last working day

Source: Pakistan Stock Exchange

7.2 Pakistan Stock Exchange Indicators

Month	KSE 100 Index (1991 = 1,000)				
	FY20	FY21	FY22	FY23	FY24
Jul	31,938.48	39,258.44	47,055.29	40,150.36	48,034.60
Aug	29,672.12	41,110.93	47,419.74	42,351.15	45,002.42
Sep	32,078.85	40,571.48	44,899.60	41,128.67	46,232.59
Oct	34,203.68	39,888.00	46,184.71	41,264.66	51,920.27
Nov	39,287.65	41,068.82	45,072.38	42,348.63	
Dec	40,735.08	43,755.38	44,596.07	40,420.45	
Jan	41,630.94	46,385.54	45,374.68	40,673.06	
Feb	37,983.62	45,865.02	44,461.01	40,510.37	
Mar	29,231.63	44,587.85	44,928.83	40,000.83	
Apr	34,111.64	44,262.35	45,249.41	41,580.85	
May	33,931.23	47,896.34	43,078.14	41,330.56	
Jun	34,421.92	47,356.02	41,540.83	41,452.69	

Month	KSE All Share Index (1995 = 1,000)				
	FY20	FY21	FY22	FY23	FY24
Jul	23,118.82	27,559.26	32,163.11	27,796.13	32,027.29
Aug	22,007.12	28,960.20	32,394.47	29,077.87	30,041.97
Sep	23,427.60	28,969.98	30,668.90	28,225.45	31,158.71
Oct	24,698.78	28,185.56	31,596.79	28,144.59	34,558.22
Nov	27,838.52	28,849.46	30,831.91	28,693.26	
Dec	29,011.73	30,779.70	30,726.52	27,532.64	
Jan	29,067.54	32,061.54	31,007.64	27,100.87	
Feb	26,289.38	31,436.15	30,523.62	26,679.75	
Mar	21,037.82	30,498.20	30,788.28	26,428.49	
Apr	23,937.61	30,017.98	30,774.66	27,428.44	
May	24,435.18	32,238.69	29,310.51	27,703.24	
Jun	24,660.31	32,479.82	28,582.29	28,111.03	

Month	KMI-30 Index (Base: June 2008)				
	FY20	FY21	FY22	FY23	FY24
Jul	50,569.36	63,107.65	76,259.24	65,446.00	80,370.86
Aug	46,226.30	65,651.60	77,641.73	70,346.75	74,969.26
Sep	51,150.82	64,738.07	72,315.95	67,463.05	77,669.37
Oct	55,842.17	63,496.69	74,486.07	69,310.33	88,224.74
Nov	62,713.95	66,318.10	73,210.74	71,768.60	
Dec	66,031.51	71,167.60	71,687.06	68,277.85	
Jan	67,075.02	74,222.76	73,592.63	69,439.38	
Feb	59,433.31	76,278.37	72,148.81	68,762.41	
Mar	45,051.66	73,039.96	72,914.93	69,337.93	
Apr	55,529.38	71,476.99	74,012.17	72,354.37	
May	55,171.67	78,749.58	70,045.46	71,339.96	
Jun	54,995.25	76,621.54	68,766.37	70,748.13	

As per last working day

Source: Pakistan Stock Exchange

7.3 Market Capitalization of PSX All Shares

Million Rupees

Sector Name	End Period		2022	2023					
	FY22	FY23	Oct	May	Jun	Jul	Aug	Sep	Oct
1 Automobile Assembler	311,234	231,338	265,568	222,440	231,338	252,107	242,843	245,595	305,279
2 Automobile parts & Accessories	45,806	32,966	42,794	33,510	32,966	38,584	40,413	41,756	48,082
3 Cable & Electrical Goods	29,149	22,216	29,585	23,160	22,216	25,692	22,345	23,403	28,191
4 Cement	411,883	444,828	428,732	436,646	444,828	489,906	448,133	467,542	523,539
5 Chemical	413,891	479,042	394,958	387,979	479,042	595,497	507,272	532,762	546,504
6 Close -End Mutual Funds	2,075	1,800	2,071	1,452	1,800	2,242	2,130	1,944	3,117
7 Commercial Banks	1,121,932	1,011,876	1,067,892	1,011,047	1,011,876	1,287,802	1,212,689	1,209,971	1,381,392
8 Engineering	100,473	69,990	91,353	73,692	69,990	83,190	72,594	74,966	91,744
9 Fertilizer	527,338	473,149	486,620	489,334	473,149	471,843	441,360	437,148	501,027
10 Food & Personal Care Products	710,932	690,461	716,398	700,345	690,461	751,396	718,143	718,867	743,280
11 Glass & Ceramics	63,728	51,770	61,350	54,378	51,770	56,888	50,779	51,910	52,832
12 Insurance	135,286	114,956	122,107	111,157	114,956	118,157	113,589	113,496	118,974
13 Inv. Banks /INV.COS./Securities COS.	110,529	119,544	118,573	122,320	119,544	121,287	119,547	129,163	132,293
14 Jute	214	177	164	177	177	179	176	176	197
15 Leasing Companies	445	528	438	471	528	524	493	582	527
16 Leather & Tanneries	43,226	31,989	39,497	30,891	31,989	34,943	34,859	35,538	41,114
17 Miscellaneous	104,890	64,301	73,910	70,325	64,301	66,711	61,937	66,924	77,686
18 Modarabas	23,037	16,894	22,595	19,369	16,894	15,230	14,118	14,290	14,757
19 Oil & Gas Exploration Companies	869,323	812,492	775,613	806,182	812,492	975,042	916,082	935,166	977,562
20 Oil & Gas Marketing Companies	177,893	155,753	169,941	140,247	155,753	184,599	156,718	168,976	192,348
21 Paper & Board	64,515	59,900	64,266	59,781	59,900	61,770	54,638	57,367	63,221
22 Pharmaceuticals	252,065	150,342	220,760	155,593	150,342	164,997	143,967	147,219	169,147
23 Power Generation & Distribution	248,964	215,713	236,627	212,362	215,713	268,333	229,812	252,608	309,170
24 Refinery	78,670	54,438	69,179	56,015	54,438	73,228	62,550	70,885	87,056
25 Sugar & Allied Industries	68,428	77,325	77,938	79,592	77,325	81,867	77,450	79,521	82,946
26 Synthetic & Rayon	79,766	111,941	86,222	105,480	111,941	105,206	103,098	106,010	119,871
27 Technology & Communication	241,831	246,082	285,238	248,389	246,082	278,439	251,257	244,101	253,779
28 Textile Composite	273,075	248,139	259,668	249,687	248,139	259,761	249,602	266,822	271,159
29 Textile Spinning	68,313	53,175	64,481	58,122	53,175	53,650	50,335	51,426	52,793
30 Textile Weaving	3,574	2,631	3,195	2,668	2,631	2,718	2,698	2,690	2,850
31 Tobacco	287,485	212,221	259,706	201,427	212,221	197,934	203,633	211,143	241,115
32 Transport	54,796	50,817	62,271	60,171	50,817	54,790	52,864	66,125	61,944
33 Vanaspati & Allied Industries	1,386	1,298	1,272	1,348	1,298	1,299	1,309	1,272	1,197
34 Woolen	285	213	221	213	213	205	185	193	198
35 Real Estate Investment Trust	30,064	32,342	30,932	31,021	32,342	32,220	32,382	32,480	31,611
36 Exchange Traded Funds	7	579	517	569	579	520	853	856	907
37 Property	-	22,214	30,711	22,118	22,214	23,376	23,027	24,676	22,363
38 Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39 Future Contracts	-	-	-	-	-	-	-	-	-
40 Bonds	-	-	-	-	-	-	-	-	-
TOTAL	6,956,508	6,365,439	6,663,363	6,279,677	6,365,439	7,232,132	6,715,880	6,885,570	7,551,773

As per last working day

Source: Pakistan Stock Exchange

7.4 Turnover of Shares at Pakistan Stock Exchange

Million No. of Shares

Month	Monthly Turnover at Ready Counter of the PSX				
	FY20	FY21	FY22	FY23	FY24
Jul	2,118.63	8,923.18	9,450.21	2,733.59	7,984.83
Aug	2,218.96	10,581.67	7,442.74	7,115.00	6,814.52
Sep	2,319.12	13,650.74	9,585.41	4,149.94	3,447.73
Oct	4,561.68	8,635.92	5,769.23	6,001.90	8,404.82
Nov	6,646.26	6,533.65	7,179.05	4,704.50	
Dec	7,009.19	11,516.89	5,844.76	4,592.75	
Jan	6,136.28	13,457.21	5,824.05	4,275.86	
Feb	3,234.64	11,973.06	4,660.97	3,806.13	
Mar	4,843.92	10,588.82	4,872.75	4,159.48	
Apr	4,831.77	8,101.69	6,251.41	2,330.90	
May	3,519.49	12,465.65	4,760.77	4,032.90	
Jun	4,941.66	20,912.15	5,266.80	3,902.82	
Total	52,381.61	137,340.63	76,908.13	51,805.76	14,799.35

Source: Pakistan Stock Exchange

7.5 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX

All Sectors - Overall

Item Name	(Million Rupees)				
	2018	2019	2020	2021	2022
A. Non-Current Assets (A1+A3+A4+A5+A6)	4,307,511	4,797,198	5,189,074	5,614,782	6,496,536
1. Capital work in progress	378,897	495,679	531,121	662,023	794,992
2. Operating fixed assets at cost	5,686,522	6,237,716	6,459,362	6,990,521	7,960,846
3. Operating fixed assets after deducting accumulated depreciation	3,254,979	3,548,834	3,629,314	3,773,089	4,360,297
4. Intangible assets	98,720	91,301	87,641	127,191	159,643
5. Long term investments	476,978	495,562	647,518	781,139	833,144
6. Other non-current assets	97,936	165,822	293,480	271,341	348,460
B. Current Assets (B1+B2+B3+B4+B5+B6)	4,504,070	5,288,927	5,554,810	6,575,320	9,121,797
1. Cash & bank balance	281,473	289,590	319,639	408,557	532,329
2. Inventories; of which	884,536	969,862	886,448	1,126,028	2,005,323
i) Raw material	390,604	456,333	464,236	582,404	883,436
ii) Work in progress	55,974	76,550	73,513	89,845	122,357
iii) Finished goods	308,771	323,235	282,064	347,569	624,000
3. Trade Debt / accounts receivables	1,628,860	1,950,450	1,888,307	2,056,986	2,844,253
4. Short term loans and advances	150,815	153,023	142,703	163,784	218,476
5. Short term investments	300,217	261,740	414,975	683,660	836,300
6. Other current assets	1,258,170	1,664,261	1,902,738	2,136,305	2,685,117
of which: i) Stores, spares & loose tools	194,219	210,716	226,344	250,150	323,111
ii) Trade deposits & pre-payments	74,095	62,969	62,606	87,105	119,139
Total Assets (A+B) / Equity & Liabilities (C+D+E)	8,811,581	10,086,125	10,743,884	12,190,102	15,618,333
C. Shareholders' Equity (C1+C2+C3)	3,237,544	3,488,605	3,726,335	4,330,608	5,116,189
1. Issued, Subscribed & Paid up capital	807,909	831,136	856,850	911,161	954,513
i) Ordinary Shares	788,625	815,125	839,583	891,862	935,935
ii) Preference shares	19,284	16,012	17,267	19,300	18,577
2. Reserves	1,970,928	2,127,179	2,337,720	2,861,197	3,478,915
i) Capital Reserve	343,759	367,341	391,431	442,319	522,547
ii) Revenue Reserve	1,627,168	1,759,837	1,946,290	2,418,878	2,956,368
of which: un-appropriated profit(loss) / retained earnings	1,015,415	1,128,476	1,293,267	1,769,768	2,241,471
3. Surplus on revaluation of fixed assets	458,707	530,290	531,765	558,250	682,761
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	1,544,124	1,767,454	2,136,434	2,292,943	2,719,676
1. Long term borrowings	830,474	993,404	1,253,566	1,339,134	1,643,728
of which: i) Long term secured loans	780,368	883,891	1,097,538	1,188,686	1,490,911
ii) Long term unsecured loans	27,571	29,155	23,164	40,072	38,660
iii) Long term lease finance	22,535	80,351	121,244	110,376	114,249
2. Subordinated loans / Sponsor's loans	11,169	14,653	12,166	12,214	10,969
3. Debentures/TFs (bonds payable)	14,392	11,737	8,463	16,300	12,242
4. Employees benefit obligations	144,192	153,742	164,782	175,561	195,625
5. Other non-current liabilities	543,897	593,919	697,456	749,734	857,113
E. Current Liabilities (E1+E2+E3+E4)	4,029,914	4,830,067	4,881,115	5,566,551	7,782,468
1. Trade Credit & other accounts payables	2,399,006	2,802,030	2,913,138	3,381,043	4,700,193
of which: i) Trade credits	1,281,830	1,602,841	1,753,123	2,058,542	3,025,349
2. Short term Borrowings	987,860	1,311,160	1,187,280	1,163,952	1,651,816
of which: i) Short term Secured loans	961,559	1,276,272	1,140,889	1,110,189	1,548,990
ii) Short term unsecured loans	24,186	26,970	40,603	40,956	60,772
iii) Short term lease finance	1,664	7,323	7,653	9,133	42,054
3. Current portion of non-current liabilities	324,847	361,146	317,737	414,729	518,893
4. Other current liabilities	318,200	355,730	462,961	606,827	911,566
of which: i) Interest / markup payables	146,256	187,151	219,869	245,875	346,652
ii) Taxes payable	32,809	39,174	57,803	93,045	163,469
F. Operations:					
1. Sales	7,662,837	8,810,808	7,998,943	9,437,310	14,607,638
i) Local sales (Net)	7,093,827	8,156,947	7,315,315	8,579,120	13,315,813
ii) Export Sales (Net)	569,010	653,861	683,628	858,190	1,291,825
2. Cost of sales	6,504,570	7,530,410	6,870,224	7,846,723	12,189,506
i) Cost of material	2,759,373	3,257,186	2,865,088	3,629,612	5,544,042
ii) Labour	287,053	318,291	334,715	367,802	441,746
iii) Overhead	3,458,144	3,954,933	3,670,421	3,849,309	6,203,719
3. Gross profit / (loss) (F1-F2)	1,158,267	1,280,398	1,128,719	1,590,587	2,418,132
4. General, administrative and other expenses	564,369	616,036	563,010	621,878	834,274
i) Selling & distribution expenses	218,156	230,089	227,659	260,682	328,452
of which: Advertisement & promotions	43,905	36,690	34,582	39,013	48,491
ii) Administrative and other expenses	346,213	385,947	335,351	361,195	505,822
of which: Corporate social responsibilities	4,869	5,152	4,918	5,554	8,376
5. Other income / (loss)	176,679	228,575	244,490	288,622	281,414
6. EBIT (F3-F4+F5)	770,578	892,937	810,199	1,257,331	1,865,272
7. Financial expenses	163,095	280,747	330,308	247,365	401,847
of which: (i) Interest expenses	135,923	244,462	297,310	228,102	342,369
8. Profit / (loss) before taxation (F6-F7)	607,483	612,190	479,890	1,009,967	1,463,425
9. Tax expenses	180,488	199,745	159,702	262,147	518,102
10. Profit / (loss) after tax (F8-F9)	426,995	412,445	320,188	747,820	945,323
11. Cash dividends	255,644	234,513	187,671	361,709	283,459
12. Bonus shares / stock dividends	9,734	9,039	3,619	8,419	7,388
G. Statement of Cash Flows					
1. Net cash flows from operating activities	437,444	375,739	751,984	921,919	566,936
2. Net cash flows from investing activities	(413,424)	(538,161)	(488,325)	(573,342)	(1,014,781)
3. Net cash flows from financing activities	(100,936)	(80,148)	(37,675)	(100,709)	232,407
H. Miscellaneous					
1. Depreciation for the year	263,469	282,308	301,916	302,467	1,898,783
2. Salaries, wages and employee benefits	478,304	535,425	545,849	607,774	724,003
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	5.57	4.68	4.00	7.92	6.47
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.93	0.93	0.77	0.82	1.05
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	5.19	4.37	3.07	6.52	6.80
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.63	2.81	2.89	2.85	2.94
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	13.63	12.26	8.88	18.56	20.01
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	4.43	4.18	3.16	7.07	8.52

7.6 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Private Sector

	Million Rupees				
Item Name	2018	2019	2020	2021	2022
A. Non-Current Assets (A1+A3+A4+A5+A6)	3,259,341	3,713,860	3,985,269	4,435,450	5,207,529
1. Capital work in progress	289,422	388,543	430,715	559,615	704,103
2. Operating fixed assets at cost	4,185,845	4,623,604	4,950,350	5,278,802	6,143,781
3. Operating fixed assets after deducting accumulated depreciation	2,410,483	2,657,163	2,814,688	2,972,298	3,518,718
4. Intangible assets	93,297	85,107	81,550	120,243	151,062
5. Long term investments	402,718	449,947	489,723	627,143	673,784
6. Other non-current assets	63,422	133,101	168,593	156,151	159,862
B. Current Assets (B1+B2+B3+B4+B5+B6)	2,953,991	3,232,145	3,284,012	3,984,528	5,464,192
1. Cash & bank balance	247,830	234,598	274,238	367,019	446,592
2. Inventories; of which	768,951	867,765	818,530	1,039,288	1,647,864
i) Raw material	389,617	446,142	455,905	576,590	869,782
ii) Work in progress	55,722	76,340	73,229	89,656	122,241
iii) Finished goods	307,793	321,651	280,450	346,266	622,630
3. Trade Debt / accounts receivables	914,476	1,025,501	847,724	910,443	1,161,624
4. Short term loans and advances	123,880	135,348	121,509	141,059	191,692
5. Short term investments	279,508	203,042	357,326	532,489	710,345
6. Other current assets	619,347	765,891	864,685	994,231	1,306,077
of which: i) Stores, spares & loose tools	161,539	175,924	189,965	210,708	279,492
ii) Trade deposits & pre-payments	64,349	48,958	51,201	77,148	110,521
Total Assets (A+B) / Equity & Liabilities (C+D+E)	6,213,332	6,946,005	7,269,281	8,419,978	10,671,721
C. Shareholders' Equity (C1+C2+C3)	2,537,033	2,708,657	2,873,568	3,386,358	4,009,926
1. Issued, Subscribed & Paid up capital	672,268	691,885	712,281	766,640	809,981
i) Ordinary Shares	652,984	675,874	695,015	747,340	791,403
ii) Preference shares	19,284	16,012	17,267	19,300	18,577
2. Reserves	1,523,328	1,616,064	1,742,459	2,169,332	2,637,815
i) Capital Reserve	319,466	339,416	361,035	409,474	487,093
ii) Revenue Reserve	1,203,862	1,276,648	1,381,424	1,759,858	2,150,722
of which: un-appropriated profit(loss) / retained earnings	730,610	781,949	870,432	1,255,498	1,579,307
3. Surplus on revaluation of fixed assets	341,437	400,708	418,828	450,386	562,130
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	938,813	1,081,219	1,389,839	1,483,933	1,827,588
1. Long term borrowings	568,249	679,369	902,749	934,708	1,212,454
of which: i) Long term secured loans	527,588	594,495	802,280	838,238	1,119,245
ii) Long term unsecured loans	18,395	20,094	14,148	31,140	29,783
iii) Long term lease finance	22,265	64,773	74,701	65,329	63,517
2. Subordinated loans / Sponsor's loans	11,169	14,653	12,166	12,214	10,969
3. Debentures/TFCs (bonds payable)	12,338	11,737	8,463	16,300	12,242
4. Employees benefit obligations	62,599	67,539	70,866	76,053	87,105
5. Other non-current liabilities	284,458	307,921	395,595	444,659	504,818
E. Current Liabilities (E1+E2+E3+E4)	2,737,486	3,156,129	3,005,874	3,549,687	4,834,207
1. Trade Credit & other accounts payables	1,436,139	1,547,002	1,460,501	1,806,501	2,400,414
of which: i) Trade credits	654,762	706,810	687,198	884,224	1,219,150
2. Short term Borrowings	849,485	1,127,065	1,044,925	1,023,518	1,422,240
of which: i) Short term Secured loans	823,185	1,092,485	998,843	970,061	1,319,723
ii) Short term unsecured loans	24,186	26,662	40,295	40,650	60,463
iii) Short term lease finance	1,664	7,323	7,653	9,133	42,054
3. Current portion of non-current liabilities	228,734	256,642	214,591	330,717	417,692
4. Other current liabilities	223,128	225,421	285,857	388,951	593,861
of which: i) Interest / markup payables	81,014	96,519	92,503	85,827	120,072
ii) Taxes payable	29,439	32,040	42,372	71,720	110,837
F. Operations:					
1. Sales	5,457,943	5,967,941	5,343,225	6,682,274	9,812,626
i) Local sales (Net)	4,889,449	5,316,055	4,661,365	5,824,780	8,521,701
ii) Export Sales (Net)	568,494	651,885	681,859	857,494	1,290,925
2. Cost of sales	4,541,288	5,045,406	4,501,612	5,416,470	8,072,977
i) Cost of material	2,754,959	3,251,302	2,858,122	3,623,496	5,534,910
ii) Labour	215,464	241,813	259,295	294,145	360,875
iii) Overhead	1,570,865	1,552,290	1,384,196	1,498,829	2,177,192
3. Gross profit / (loss) (F1-F2)	916,655	922,535	841,613	1,265,804	1,739,649
4. General, administrative and other expenses	456,955	470,567	450,941	519,681	681,361
i) Selling & distribution expenses	195,576	205,388	202,623	234,305	298,747
of which: Advertisement & promotions	41,867	34,527	32,630	36,812	45,681
ii) Administrative and other expenses	261,379	265,179	248,318	285,376	382,614
of which: Corporate social responsibilities	4,262	4,537	4,165	4,842	7,650
5. Other income / (loss)	123,024	143,954	157,908	214,145	201,469
6. EBIT (F3-F4+F5)	582,723	595,922	548,580	960,268	1,259,757
7. Financial expenses	118,537	199,931	224,529	159,969	279,283
of which: (i) Interest expenses	95,687	168,499	196,212	141,271	220,024
8. Profit / (loss) before taxation (F6-F7)	464,186	395,991	324,051	800,299	980,475
9. Tax expenses	109,068	109,989	93,329	189,423	310,829
10. Profit / (loss) after tax (F8-F9)	355,118	286,002	230,722	610,876	669,646
11. Cash dividends	191,672	175,708	152,508	296,461	239,820
12. Bonus shares / stock dividends	6,125	3,722	3,609	8,408	7,388
G. Statement of Cash Flows					
1. Net cash flows from operating activities	323,872	236,535	608,811	783,901	464,917
2. Net cash flows from investing activities	(389,588)	(411,632)	(392,249)	(519,134)	(856,992)
3. Net cash flows from financing activities	(65,152)	(44,267)	39,877	(62,363)	179,163
H. Miscellaneous					
1. Depreciation for the year	203,011	212,613	220,473	226,425	1,826,868
2. Salaries, wages and employee benefits	360,710	410,079	427,970	484,781	586,519
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	6.51	4.79	4.32	9.14	6.82
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.94	0.91	0.75	0.85	1.03
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.12	4.35	3.24	7.78	7.01
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.38	2.51	2.55	2.51	2.58
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	14.56	10.90	8.26	19.51	18.09
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	4.29	3.37	2.65	6.69	6.94

7.7 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Public Sector

Million Rupees

Item Name	2018	2019	2020	2021	2022
A. Non-Current Assets (A1+A3+A4+A5+A6)	1,048,170	1,083,338	1,203,804	1,179,332	1,289,008
1. Capital work in progress	89,475	107,136	100,406	102,407	90,888
2. Operating fixed assets at cost	1,500,677	1,614,112	1,509,012	1,711,719	1,817,065
3. Operating fixed assets after deducting accumulated depreciation	844,497	891,672	814,625	800,791	841,580
4. Intangible assets	5,423	6,195	6,091	6,948	8,582
5. Long term investments	74,260	45,615	157,795	153,996	159,360
6. Other non-current assets	34,515	32,720	124,886	115,190	188,598
B. Current Assets (B1+B2+B3+B4+B5+B6)	1,550,079	2,056,783	2,270,798	2,590,792	3,657,605
1. Cash & bank balance	33,643	54,992	45,401	41,538	85,737
2. Inventories; of which	115,585	102,098	67,917	86,740	357,459
i) Raw material	988	10,192	8,331	5,815	13,654
ii) Work in progress	252	210	285	189	116
iii) Finished goods	978	1,584	1,614	1,303	1,370
3. Trade Debt / accounts receivables	714,384	924,949	1,040,583	1,146,543	1,682,629
4. Short term loans and advances	26,935	17,676	21,194	22,726	26,784
5. Short term investments	20,709	58,698	57,648	151,171	125,956
6. Other current assets	638,823	898,370	1,038,054	1,142,073	1,379,039
of which: i) Stores, spares & loose tools	32,680	34,793	36,379	39,441	43,618
ii) Trade deposits & pre-payments	9,746	14,011	11,405	9,957	8,618
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,598,249	3,140,120	3,474,603	3,770,124	4,946,613
C. Shareholders' Equity (C1+C2+C3)	700,511	779,948	852,767	944,250	1,106,264
1. Issued, Subscribed & Paid up capital	135,641	139,251	144,568	144,521	144,532
i) Ordinary Shares	135,641	139,251	144,568	144,521	144,532
ii) Preference shares	..	..	..	..	..
2. Reserves	447,600	511,115	595,262	691,865	841,100
i) Capital Reserve	24,294	27,926	30,396	32,845	35,454
ii) Revenue Reserve	423,306	483,189	564,866	659,020	805,646
of which: un-appropriated profit(loss) / retained earnings	284,804	346,527	422,835	514,270	662,164
3. Surplus on revaluation of fixed assets	117,270	129,582	112,937	107,864	120,631
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	605,311	686,235	746,595	809,010	892,088
1. Long term borrowings	262,225	314,034	350,818	404,426	431,274
of which: i) Long term secured loans	252,780	289,396	295,259	350,448	371,665
ii) Long term unsecured loans	9,175	9,061	9,016	8,932	8,876
iii) Long term lease finance	270	15,578	46,543	45,046	50,732
2. Subordinated loans / Sponsor's loans	-	-	-	-	-
3. Debentures/TFCs (bonds payable)	2,054	-	-	-	-
4. Employees benefit obligations	81,593	86,203	93,917	99,508	108,520
5. Other non-current liabilities	259,439	285,997	301,861	305,076	352,295
E. Current Liabilities (E1+E2+E3+E4)	1,292,427	1,673,938	1,875,241	2,016,864	2,948,261
1. Trade Credit & other accounts payables	962,868	1,255,028	1,452,637	1,574,542	2,299,779
of which: i) Trade credits	627,068	896,031	1,065,925	1,174,318	1,806,199
2. Short term Borrowings	138,374	184,096	142,355	140,434	229,576
of which: i) Short term Secured loans	138,374	183,788	142,046	140,128	229,267
ii) Short term unsecured loans	-	308	308	306	309
iii) Short term lease finance	-	-	-	-	-
3. Current portion of non-current liabilities	96,113	104,505	103,146	84,012	101,200
4. Other current liabilities	95,072	130,310	177,104	217,877	317,705
of which: i) Interest / markup payables	65,242	90,632	127,366	160,048	226,580
ii) Taxes payable	3,370	7,134	15,430	21,325	52,633
F. Operations:					
1. Sales	2,204,895	2,842,867	2,655,718	2,755,036	4,795,012
i) Local sales (Net)	2,204,378	2,840,891	2,653,950	2,754,340	4,794,112
ii) Export Sales (Net)	517	1,976	1,768	696	900
2. Cost of sales	1,963,282	2,485,004	2,368,612	2,430,253	4,116,529
i) Cost of material	4,414	5,884	6,966	6,116	9,131
ii) Labour	71,589	76,478	75,420	73,657	80,871
iii) Overhead	1,887,280	2,402,642	2,286,226	2,350,480	4,026,527
3. Gross profit / (loss) (F1-F2)	241,612	357,863	287,106	324,783	678,483
4. General, administrative and other expenses	107,413	145,468	112,069	102,196	152,913
i) Selling & distribution expenses	22,579	24,701	25,036	26,377	29,705
of which: Advertisement & promotions	2,038	2,162	1,953	2,201	2,810
ii) Administrative and other expenses	84,834	120,768	87,033	75,819	123,208
of which: Corporate social responsibilities	607	615	753	711	725
5. Other income / (loss)	53,656	84,620	86,582	74,476	79,945
6. EBIT (F3-F4+F5)	187,855	297,015	261,619	297,064	605,514
7. Financial expenses	44,557	80,817	105,779	87,396	122,564
of which: (i) Interest expenses	40,236	75,963	101,099	86,831	122,345
8. Profit / (loss) before taxation (F6-F7)	143,297	216,198	155,839	209,668	482,950
9. Tax expenses	71,420	89,756	66,373	72,724	207,273
10. Profit / (loss) after tax (F8-F9)	71,877	126,442	89,466	136,944	275,677
11. Cash dividends	63,972	58,805	35,162	65,248	43,639
12. Bonus shares / stock dividends	3,610	5,317	10	11	-
G. Statement of Cash Flows					
1. Net cash flows from operating activities	113,572	139,204	143,173	138,019	102,019
2. Net cash flows from investing activities	(23,836)	(126,529)	(96,076)	(54,207)	(157,789)
3. Net cash flows from financing activities	(35,783)	(35,881)	(77,551)	(38,346)	53,244
H. Miscellaneous					
1. Depreciation for the year	60,458	69,694	81,443	76,042	71,915
2. Salaries, wages and employee benefits	117,593	125,345	117,879	122,993	137,484
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3.26	4.45	3.37	4.97	5.75
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.91	0.99	0.80	0.76	1.10
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	2.96	4.41	2.71	3.78	6.33
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.52	3.88	4.05	4.03	4.25
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	10.43	17.08	10.96	15.24	26.89
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	5.30	9.08	6.19	9.48	19.07

8.1 Consumer Price Index Numbers By Commodity Groups - National (2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
2019-20	129.76	129.59	126.52	147.83	135.80	129.56	128.33	125.70	136.81	138.71	106.84	118.70	141.90	127.78	132.96
2020-21	141.31	146.74	146.69	147.08	143.36	142.61	136.35	136.23	148.36	140.28	107.62	123.99	143.71	138.68	148.34
2021-22	158.48	166.46	167.70	159.13	149.57	157.47	151.01	153.40	162.29	174.06	110.23	134.71	150.58	156.11	164.07
2022-23	204.73	231.34	231.77	228.82	248.83	187.06	172.14	202.70	189.60	259.72	114.00	191.59	165.17	206.99	212.43
Oct-22	194.42	221.00	212.37	272.25	196.21	178.48	166.56	186.56	182.47	245.44	111.84	163.6	162.87	192.77	194.49
Nov-22	195.89	221.14	214.82	258.67	198.46	182.32	167.48	191.84	186.02	245.27	111.89	166.80	163.45	196.51	199.01
Dec-22	196.86	220.82	219.92	226.12	199.49	183.62	167.51	196.45	189.63	243.28	111.96	185.02	163.89	199.03	204.99
Jan-23	202.53	231.89	233.53	222.14	199.97	184.51	170.53	199.56	193.13	242.15	112.00	193.4	164.05	205.28	211.48
Feb-23	211.28	241.28	242.96	231.30	219.42	186.65	176.83	209.51	197.25	271.24	114.36	199.72	164.80	215.81	221.35
Mar-23	219.14	250.25	252.47	237.11	353.14	196.5	178.80	220.20	197.84	280.20	117.64	205.86	166.90	224.10	226.88
Apr-23	224.41	261.17	264.23	243.05	354.17	200.17	176.77	226.20	200.06	284.74	117.80	231.40	170.02	225.48	236.14
May-23	227.96	264.45	271.20	224.41	356.40	202.95	177.92	235.09	201.94	285.36	118.27	242.93	171.63	235.03	246.64
Jun-23	227.37	261.78	268.68	220.81	356.77	205.16	177.51	238.81	204.10	279.24	118.33	244.60	172.26	238.22	249.12
Jul-23	235.23	272.44	279.06	233.15	358.18	206.29	191.79	242.90	208.58	278.60	118.82	245.34	172.27	242.23	251.69
Aug-23	239.27	273.99	283.13	219.75	359.45	208.74	193.86	248.54	212.80	300.68	119.14	253.82	178.19	246.54	261.49
Sep-23	244.05	278.48	285.60	236.20	361.16	213.05	194.86	252.67	222.31	328.11	119.66	254.80	179.25	252.51	262.92
Oct-23	246.50	280.27	282.50	267.00	362.24	215.31	200.70	255.85	228.44	319.21	120.07	255.78	183.74	256.50	263.00

Source : Pakistan Bureau of Statistics

8.2 Consumer Price Index Numbers By Commodity Groups - Urban

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
2019-20	129.99	128.81	125.60	147.52	143.25	126.90	130.02	126.27	137.24	139.54	108.08	117.21	144.53	126.68	133.22
2020-21	140.57	145.67	145.32	147.68	151.95	139.43	137.44	135.34	148.22	141.09	109.02	121.12	146.09	137.57	147.45
2021-22	157.19	165.58	166.75	158.74	158.71	154.51	150.58	151.41	162.67	175.68	112.53	131.14	153.19	155.07	162.79
2022-23	199.39	226.75	227.05	225.03	265.28	183.75	167.93	199.42	188.05	260.23	117.24	185.16	166.83	207.68	210.96
Oct-22	190.08	217.12	209.17	263.47	209.33	176.6	163.5	184.97	179.22	245.33	114.37	157.14	165.49	193.58	195.11
Nov-22	190.80	216.54	210.53	251.57	212.67	178.94	163.42	189.70	182.00	245.03	114.4	158.91	165.87	196.97	198.51
Dec-22	191.46	215.98	215.05	221.40	213.06	180.13	162.56	194.05	183.92	243.22	114.49	180.24	166.24	200.18	203.20
Jan-23	195.97	224.73	225.83	218.36	213.22	181.13	164.86	196.16	190.17	242.19	114.53	188.05	166.36	207.39	209.39
Feb-23	204.87	234.18	235.81	224.68	240.99	183.44	171.88	206.59	196.23	271.89	117.76	194.76	166.56	216.08	219.30
Mar-23	212.85	244.66	246.76	232.43	374.9	194.04	173.72	217.40	197.03	281.79	122.10	200.57	168.64	225.06	224.93
Apr-23	217.11	254.53	257.32	238.31	375.93	196.25	171.90	222.82	200.69	285.69	122.29	223.56	169.92	226.36	234.41
May-23	220.37	258.05	264.30	221.65	377.76	197.00	173.07	229.36	201.87	285.67	123.00	234.43	171.25	237.02	243.64
Jun-23	220.59	257.65	263.77	221.95	377.89	199.16	172.95	233.01	203.22	279.52	123.07	235.57	171.65	240.11	246.46
Jul-23	228.47	268.74	274.29	236.41	379.48	200.25	186.79	237.21	209.20	279.49	123.76	236.46	171.66	242.65	249.16
Aug-23	232.12	269.77	279.09	215.49	380.50	202.60	188.75	243.00	213.56	296.49	123.77	245.05	177.89	247.58	257.91
Sep-23	235.99	273.95	280.97	233.02	382.08	205.70	189.18	246.47	223.51	319.47	124.41	245.62	178.55	252.06	259.03
Oct-23	238.51	275.74	277.98	262.70	382.40	207.50	194.82	248.56	229.53	310.68	124.83	245.87	184.31	256.43	258.91

Source : Pakistan Bureau of Statistics

8.3 Consumer Price Index Numbers By Commodity Groups - Rural

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
2019-20	129.43	130.47	127.55	148.19	128.29	132.96	124.59	124.85	136.38	137.34	104.65	121.52	132.84	129.77	132.60
2020-21	142.42	147.95	148.21	146.39	134.69	146.68	133.93	137.56	148.49	138.93	105.12	129.42	135.51	140.68	149.61
2021-22	160.43	167.46	168.75	159.58	140.35	161.25	151.95	156.38	161.93	171.38	106.13	141.50	141.58	157.98	165.90
2022-23	212.78	236.49	237.03	233.22	232.23	191.27	181.42	207.63	191.14	258.88	108.24	203.77	159.44	205.75	214.55
Oct-22	200.96	225.37	215.95	282.45	182.99	180.87	173.31	188.95	185.7	245.62	107.33	175.86	153.81	191.32	193.59
Nov-22	203.57	226.31	219.61	266.91	184.13	186.63	176.43	195.05	190.01	245.68	107.43	181.76	155.10	195.67	199.72
Dec-22	205.00	226.26	225.37	231.60	185.80	188.07	178.43	200.06	195.30	243.38	107.45	194.09	155.76	196.96	207.55
Jan-23	212.43	239.93	242.14	226.53	186.61	188.83	183.03	204.69	196.06	242.09	107.50	203.54	156.09	201.46	214.48
Feb-23	220.95	249.25	250.94	239.00	197.68	190.75	187.75	213.91	198.27	270.16	108.30	209.12	158.74	215.32	224.30
Mar-23	228.63	256.54	258.85	242.54	331.19	199.63	190.01	224.41	198.64	277.55	109.70	215.91	160.90	222.37	229.69
Apr-23	235.43	268.63	271.94	248.56	332.23	205.17	187.51	231.29	199.43	283.17	109.82	246.28	170.38	223.90	238.63
May-23	239.42	271.64	278.90	227.61	334.86	210.54	188.64	243.71	202.01	284.85	109.85	259.06	172.94	231.43	250.94
Jun-23	237.61	266.42	274.16	219.49	335.47	212.80	187.58	247.55	204.97	278.77	109.88	261.73	174.37	234.81	252.93
Jul-23	245.44	276.60	284.39	229.36	336.70	214.00	202.83	251.46	207.96	277.13	110.03	262.18	174.37	241.48	255.32
Aug-23	250.06	278.73	287.64	224.69	338.23	216.56	205.13	256.88	212.04	307.67	110.90	270.46	179.23	244.66	266.63
Sep-23	256.21	283.57	290.78	239.89	340.06	222.41	207.41	262.00	221.11	342.50	111.21	272.22	181.67	253.31	268.51
Oct-23	258.57	285.35	287.55	272.00	341.92	225.27	213.67	266.82	227.35	333.42	111.61	274.57	181.78	256.62	268.87

Source: Pakistan Bureau of Statistics

8.4 Index Numbers of Wholesale Prices by Commodity Groups (2015-16=100)

YEAR / MONTH	General	1	2	3	i	ii	iii	4	5
		Agriculture Forestry & Fishery Products	Ores & Minerals, Electricity Gas & Water	Food Products, Beverages and Tobacco, Textiles, Apparel and Leather	Food Products, Bev. & Tobacco	Textiles and Apparel	Leather Products	Other Transportable Goods except Metal Products, Machinery and	Metal Products Machinery & Equipment
2019-20	140.63	137.80	163.40	131.38	126.74	141.64	113.65	147.95	131.83
2020-21	153.87	155.69	167.57	149.24	146.95	155.76	119.27	151.61	151.92
2021-22	192.20	194.98	183.52	177.03	171.86	190.49	127.27	218.97	181.34
2022-23	255.25	246.83	226.33	224.18	229.70	217.72	162.21	308.16	294.90
Oct-22	242.15	234.75	220.43	211.88	212.85	213.61	159.57	305.46	239.26
Nov-22	242.09	225.99	219.41	212.87	214.19	213.98	159.57	292.07	296.80
Dec-22	240.36	229.05	216.66	214.56	216.58	214.43	159.57	279.70	297.46
Jan-23	244.61	244.69	218.23	218.37	222.37	214.65	159.57	273.01	301.33
Feb-23	264.64	267.29	233.44	225.51	233.05	214.76	168.62	305.49	334.47
Mar-23	277.00	265.41	245.85	243.14	254.27	226.64	168.62	327.07	346.33
Apr-23	277.26	266.46	229.06	248.47	261.91	227.85	168.62	328.10	347.73
May-23	279.91	274.28	231.64	252.71	267.93	228.28	177.88	322.22	351.38
Jun-23	279.21	276.75	233.26	251.67	265.83	229.23	177.88	316.60	351.99
Jul-23	286.23	269.89	264.80	255.68	271.22	230.83	177.88	333.14	352.58
Aug-23	298.13	272.28	266.66	260.87	277.79	233.70	177.88	370.57	364.76
Sep-23	307.51	281.19	268.11	262.56	280.14	233.77	184.66	395.00	375.20
Oct-23	301.76	270.06	276.05	260.49	276.74	234.13	184.66	381.93	372.18

Source: Pakistan Bureau of Statistics

**8.5 Sensitive Price Indicator (SPI)
by Income Groups
(2015-16 =100)**

YEAR / MONTH	INCOME GROUP					Combined
	Group-I	Group-II	Group-III	Group-IV	Group-V	
	Up to Rs.17,732	Rs.17,733 to Rs.22,888	Rs.22,889 to Rs.29,517	Rs.29,518 to Rs.44,175	Above Rs.44,175	
2019-20	131.85	127.17	129.28	126.47	129.52	127.84
2020-21	150.09	143.19	144.62	141.21	142.54	142.16
2021-22	175.75	165.86	167.36	163.81	167.28	166.21
2022-23	233.74	223.49	227.79	224.29	231.32	227.36
Oct-22	212.62	197.73	206.76	205.51	215.07	206.74
Nov-22	225.61	215.25	218.61	214.85	219.25	216.92
Dec-22	225.95	215.67	219.26	215.66	219.92	217.59
Jan-23	229.00	218.75	222.62	218.97	222.60	220.51
Feb-23	237.38	228.01	232.62	229.61	236.35	232.51
Mar-23	251.08	242.22	245.67	241.73	251.07	245.76
Apr-23	257.86	248.77	252.39	248.29	256.51	251.58
May-23	261.09	252.11	255.87	251.80	259.55	254.85
Jun-23	261.60	252.46	256.75	252.54	259.26	254.94
Jul-23	268.96	258.71	263.69	258.89	263.63	260.33
Aug-23	280.03	267.76	277.15	273.32	278.53	274.51
Sep-23	284.84	272.49	282.19	278.79	285.28	280.56
Oct-23	285.28	272.98	281.68	277.57	284.07	279.87

Source: Pakistan Bureau of Statistics

8.6 Commodity Prices

YEAR / MONTH	¹ (24 Karat) Rs. per 10g		³ Cotton Rs. Per 37.32 Kg	² Fuel Prices Rs. per Liter	
	Gold	Silver		Petrol	Diesel
2017-18	46,421	699	7,014	80	89
2018-19	55,071	759	8,778	97	113
2019-20	77,944	910	8,878	107	117
2020-21	95,265	1,310	10,450	107	110
2021-22	104,974	1,346	17,567	146	144
2022-23	176,810	2,097	20,235	263	254
Oct-22	118,284	1,319	20,135	226	236
Nov-22	127,570	1,721	17,235	226	236
Dec-22	143,200	1,746	16,935	216	229
Jan-23	166,110	2,045	20,235	216	229
Feb-23	153,580	1,758	20,035	273	281
Mar-23	179,700	2,200	20,035	273	294
Apr-23	181,490	2,290	20,235	283	294
May-23	180,090	2,158	20,235	271	259
Jun-23	176,810	2,097	20,235	263	254
Jul-23	181,160	2,280	17,935	254	254
Aug-23	189,190	2,383	20,035	291	294
Sep-23	171,010	2,052	18,235	332	330
Oct-23	179,280	2,061	17,235	285	304

Source: ⁻¹ Bullion-rates.com, ² From SPI, ³ Business Recorder

9.1 Production of Selected Manufactured Goods, Minerals and Electricity Generation

ITEMS	UNIT	FY22 ^R	FY23 ^P	2022	2023						
				Sep	Mar	Apr	May	Jun	Jul	Aug	Sep
I. MANUFACTURED GOODS											
Vegetable Ghee	'000' M.Tons	1,402.97	1,554.04	122.24	136.66	127.92	134.87	130.65	121.16	123.85	121.83
Sugar bakery products and chocolate & sugar confectionary	'000' M.Tons	7,921.22	6,708.60	-	539.65	8.18	45.65	8.33	-	-	-
Cigarettes	Billion Nos.	59.70	42.77	5.08	2.66	1.90	3.24	2.53	1.57	2.65	2.18
Cotton Yarn	'000' M.Tons	3,458.74	2,694.76	288.02	201.90	201.92	201.95	201.99	202.03	202.16	202.22
Cotton Cloth	Million Sq. M.	1,050.75	920.55	87.60	72.15	72.18	72.20	72.25	72.27	72.50	72.53
Paper	'000' M.Tons	322.47	353.69	29.75	27.53	26.16	28.50	28.31	29.00	29.83	32.32
Paper Board	"	544.08	438.01	40.11	39.34	28.26	40.03	26.34	27.26	38.03	33.38
Soda Ash	"	651.29	736.66	58.71	68.63	64.57	69.38	55.38	64.16	66.19	63.13
Caustic Soda	"	405.12	475.67	37.62	41.89	45.86	42.58	41.06	40.24	42.01	42.07
Sulfuric acid	"	111.29	71.49	5.07	4.74	5.56	5.99	5.84	-	-	-
Chlorine Gas	"	19.10	20.54	1.57	1.74	1.70	1.70	1.69	1.21	1.25	1.50
Urea	"	6,442.37	5,993.74	530.96	503.95	580.15	493.07	506.66	589.32	563.40	554.22
Super Phosphate	"	97.57	92.16	11.46	3.12	6.22	7.21	8.31	5.46	4.14	6.08
Ammonium Nitrate	"	827.87	819.93	69.09	56.67	73.88	72.37	72.79	72.27	75.16	73.76
Nitro Phosphate	"	835.66	740.79	71.13	36.27	61.82	53.10	66.65	64.14	63.98	62.88
Cycle Tyres & Tubes	'000' Nos.	10,876	10,702	950	912	778	785	788	794	897	912
Motor Tyres & Tubes	"	30,296	30,514	2,503	2,496	2,645	2,681	2,596	2,608	2,480	2,482
Cement	'000' M.Tons	48,011	41,448	3,955	3,641	2,562	3,426	3,642	2,924	3,860	3,744
Pig Iron	"	-	-	-	-	-	-	-	-	-	-
Tractors	Nos.	58,922	31,752	2,181	3,714	2,926	3,726	2,403	2,629	3,597	5,497
Bicycle	'000' Nos.	141	146	13	12	12	12	12	13	13	13
II. MINERALS & ELECTRICITY GENERATION											
		FY22	FY23 ^P	2022	2022	2023 ^P					
				Jun	Dec	Jan	Feb	Mar	Apr	May	Jun
Silica Sand	'000' M.Tons	637	715	46	82	101	53	15	32	38	28
Gypsum	"	2,325	1,614	128	144	142	121	153	135	151	147
Limestone	"	58,362	55,675	6,139	5,107	5,020	4,960	4,857	3,634	4,251	4,247
Rock Salt	"	2,716	2,808	246	303	209	232	254	183	263	233
Coal	"	9,678	11,864	1,001	1,144	1,131	1,076	1,160	1,034	1,045	1,047
China Clay	"	17	14	1	1	1	1	1	..	..	..
Chromite	"	195	166	17	11	17	16	15	16	16	15
Marble	"	6,626	6,067	526	575	570	580	517	555	551	541
Barytes	"	128	194	19	23	21	21	22	21	21	21
Dolomite	"	487	554	61	54	34	39	51	41	44	45
Sulphur	"	16	12	1	1	..	1	1	1	1	1
Crude Oil	'000' Barrels	28,098	25,360	2,118	2,219	2,233	2,005	2,149	2,054	1,945	2,097
Natural Gas	Billion CFt	1,308	1,190	103	104	104	90	100	101	99	100
Electricity	Gwh	162,477	143,903	15,779	9,555	9,505	8,856	10,205	11,524	14,127	11,952

* Final
Estimated

Source: Pakistan Bureau of Statistics

9.2 Quantum Index Numbers of Large-Scale Manufacturing Industries (2015-16=100)

YEAR / MONTH	Manufacturing (Overall)	Vegetable Ghee	Tea Blended	Cigarettes	Cotton Yarn	Cotton Cloth	Jute Goods	Paper & Board	Cement	Auto-Mobiles ¹	Fertilizers
FY18	111.51	108.49	112.92	110.34	100.72	100.44	133.95	119.86	116.13	128.37	91.64
FY19	115.32	112.12	107.42	113.47	100.76	100.66	121.18	115.39	112.68	118.66	98.60
FY20	102.62	117.17	96.56	86.10	89.85	89.93	117.45	115.81	110.41	58.44	102.85
FY21	114.50	117.18	99.58	96.27	101.06	100.89	126.06	119.70	140.54	96.92	110.48
FY22 ^R	128.11	112.92	102.11	111.53	101.56	101.11	104.15	140.53	135.50	142.84	113.50
2022 ^R Apr	132.56	104.88	100.29	111.09	101.46	101.01	114.87	133.82	113.83	142.63	120.88
May	131.01	104.19	72.74	93.43	101.50	101.04	81.13	134.13	109.60	143.84	121.39
Jun	131.91	111.82	72.30	101.12	101.50	101.04	97.69	137.64	164.97	170.15	111.80
Jul	109.65	116.78	59.23	22.89	101.52	101.19	88.80	130.61	72.65	108.16	95.21
Aug	114.12	110.37	79.31	96.59	101.51	101.12	108.37	134.36	102.45	90.73	114.95
Sep	111.67	117.09	94.93	113.78	101.49	101.16	119.57	137.42	133.95	67.74	112.72
Oct	108.29	120.51	94.32	104.14	74.05	89.03	115.43	129.48	135.91	84.81	105.16
Nov	111.38	123.60	109.41	97.33	73.15	87.18	107.85	137.40	128.29	107.66	98.48
Dec	124.84	129.79	108.57	89.17	70.96	83.26	110.65	144.37	126.77	103.10	114.02
2023 ^P Jan	126.81	135.31	109.69	110.04	71.12	83.32	121.22	131.71	120.57	58.26	91.11
Feb	126.96	139.61	77.00	93.52	71.11	83.29	125.32	131.07	133.71	51.73	82.60
Mar	116.05	132.11	105.60	59.68	71.14	83.32	144.36	131.53	123.31	54.90	97.45
Apr	104.46	123.66	89.44	42.55	71.15	83.35	117.77	107.05	86.77	35.44	117.74
May	111.12	130.37	86.10	72.53	71.16	83.37	118.94	134.80	116.03	46.37	105.23
Jun	112.07	126.30	81.22	56.61	71.17	83.43	95.00	107.50	123.35	47.95	104.67
Jul	107.89	117.13	86.83	35.25	71.19	83.45	66.37	110.66	99.03	36.65	120.02
Aug	117.02	119.73	98.83	59.44	71.23	83.72	77.45	133.48	130.73	55.18	116.53
Sep	112.85	117.78	108.43	48.94	71.25	83.75	78.68	129.23	126.80	52.24	115.24

Source: Pakistan Bureau of Statistics

1. As per PBS, new classification of automobiles excludes motor cycles, tractors and include diesel engines.

10.1 Consolidated Fiscal Operations (Federal & Provincial)

	Billion Rupees					
	FY18	FY19	FY20	FY21	FY22	FY23 ^P
A. Total Revenue	5,228.0	4,900.7	6,272.2	6,903.4	8,035.4	9,633.5
(1) Tax	4,467.1	4,473.4	4,747.8	5,272.7	6,755.2	7,818.7
(i) Federal	4,065.8	4,071.6	4,334.2	4,764.3	6,142.8	7,169.1
<i>Of which: FBR Revenue *</i>	3,842.1	3,829.5	3,997.9	4,764.3	6,142.8	7,169.1
(ii) Provinces	401.4	401.8	413.6	508.4	612.4	649.6
(2) Non-tax	760.9	427.3	1,524.4	1,630.7	1,280.2	1,814.8
(i) Federal	614.2	341.0	1,422.0	1,480.4	1,151.9	1,648.9
(ii) Provinces	146.7	86.3	102.4	150.3	128.3	165.9
B. Total Expenditure (1+2)	7,488.4	8,345.6	9,648.5	10,306.7	13,295.3	16,155.0
(1) Expenditure Booked (a+b)	7,475.9	8,323.2	9,735.8	10,399.7	13,178.8	16,535.9
a. Current (i+ii)	5,854.3	7,104.0	8,532.0	9,084.0	11,521.4	14,583.0
(i) Federal	3,789.8	4,776.2	6,016.2	6,264.8	8,354.1	10,785.2
<i>Of which: Mark-up Payments</i>	1,499.9	2,091.1	2,619.7	2,749.7	3,182.4	5,831.1
<i>Defence</i>	1,030.4	1,146.8	1,213.3	1,316.4	1,411.6	1,585.5
<i>Subsidies</i>	-	-	-	425.0	1,529.6	1,080.3
(ii) Provinces	2,064.5	2,327.9	2,515.8	2,819.2	3,167.3	3,797.8
b. Development & net Lending	1,621.7	1,219.2	1,203.7	1,315.7	1,657.4	1,952.9
i) Federal	741.5	713.0	581.7	545.4	440.8	711.9
ii) Provincial	880.1	506.2	622.0	770.2	1,216.6	1,241.0
(2) Statistical Discrepancy	12.4	22.4	(87.3)	(93.0)	116.5	(381.0)
Budget Deficit (A-B)	(2,260.4)	(3,444.9)	(3,376.3)	(3,403.3)	(5,259.9)	(6,521.4)
Financing	2,260.4	3,444.9	3,376.3	3,403.3	5,259.9	6,521.4
External	785.2	416.7	895.5	1,338.1	1,178.4	(679.8)
Domestic	1,475.2	3,028.2	2,480.8	2,065.2	4,081.5	7,201.3
Bank	1,120.5	2,263.2	1,940.6	1,869.0	3,100.9	3,672.7
Non-Bank	352.7	765.0	540.3	196.2	980.6	3,528.6
Privatization Proceeds	2.0	-	-	-	-	-

Source: Ministry of Finance Govt. of Pakistan
*FBR-Federal Board of Revenue

10.2 Federal Government Revenue Receipts

	Billion Rupees		
	FY21	FY22	FY23 ^P
1. Tax Revenue	4,764.3	6,142.8	7,169.1
FBR Taxes	4,764.3	6,142.8	7,169.1
i) Direct Taxes	1,731.9	2,280.5	3,272.4
ii) Indirect Taxes	3,032.4	3,862.3	3,896.7
Custom Duty	765.2	1,009.5	934.8
Sales Tax	1,990.2	2,531.9	2,592.1
Federal Excise Duty	277.1	321.0	369.8
2. Non-Tax Revenue	1,505.4	1,185.4	1,710.7
Mark-up (Provinces)	25.0	33.5	61.8
Mark-up (PSEs & Others)	76.2	87.8	144.7
Dividend	43.9	42.9	68.7
Surplus profit of Regulators including PTA	39.1	103.4	84.6
SBP Profit	650.5	473.6	371.2
Defense Receipts	14.9	17.3	21.1
Citizenship, Naturalization & Passport Fee	13.0	21.6	34.5
Discount Retained on Crude Price	10.3	16.5	23.1
Royalties on Oil & Gas	70.9	90.8	120.3
Petroleum (PDL)	424.7	127.5	579.9
Gas Infrastructure Development Cess	19.4	18.6	10.9
Natural Gas Development Surcharge	22.5	20.4	10.7
Windfall levy against Crude Oil	3.0	14.4	27.7
Petroleum Levy on LPG	3.5	3.7	3.4
Other Taxes(including ICT)	16.9	21.6	17.3
Others	71.6	91.8	130.8
3. Gross Federal Receipts (1+2)	6,269.7	7,328.2	8,879.9
4. Transfer to Provinces	2,741.9	3,589.0	4,223.5
5. Net Federal Revenue Receipts (3-4)	3,527.8	3,739.2	4,656.4

Note:- Sub heads of (b) "other taxes" are included by MoF in Non-Tax revenue for Current period

Source: Ministry of Finance Govt. of Pakistan

10.3 Federal Government Expenditure and Lending

	Billion Rupees		
	FY21	FY22	FY23 ^P
Total Expenditure and net Lending (a+b+c)	7,244.8	9,350.1	11,332.4
(a) Current Expenditures	6,348.7	8,451.6	10,867.2
Interest payments (Debt Servicing)	2,749.7	3,182.4	5,831.1
<i>Domestic</i>	2,523.8	2,828.6	5,071.2
<i>Foreign</i>	225.9	353.9	759.9
Pension	440.1	541.9	666.3
Running of Civil Govt.	505.8	546.7	634.0
Grants	911.6	1,239.3	1,070.0
<i>Provinces</i>	83.8	97.5	82.0
<i>Other</i>	827.7	1,141.8	988.0
Subsidies	425.0	1,529.6	1,080.3
Defense Affairs and Service	1,316.4	1,411.6	1,585.5
(b) Development Expenditure and net Lending	789.1	701.1	890.4
Total Development Expenditure	694.6	558.1	743.0
Public Sector Development Program	667.3	558.1	743.0
<i>Of which: Development Grant to Provinces</i>	226.1	157.7	91.0
Net lending	94.5	143.0	147.3
Provinces	17.5	102.6	87.5
Other	76.9	40.4	59.9
(c) Statistical Discrepancy	107.0	197.4	(425.2)
Overall Balance	(3,716.9)	(5,610.9)	(6,676.0)
Financing	3,716.9	5,610.9	6,676.0
External	1,338.1	1,178.4	(679.8)
Domestic.	2,378.9	4,432.5	7,355.9
Bank	2,169.6	3,434.9	3,693.2
Non-Bank	209.2	997.6	3,662.7
Privatization Proceeds	-	-	-

Source: Ministry of Finance Govt. of Pakistan

10.4 Federal Board of Revenue Tax Collection

(Billion Rupees)

PERIOD	Direct Taxes	Indirect Taxes				Total	Total Tax Collection	
		Sales	Excise	Customs	Total			
2017-18	1,536.6	1,491.3	205.9	608.3	2,305.5	3,842.1		
2018-19	1,445.6	1,464.9	233.6	685.4	2,383.9	3,829.5		
2019-20	1,524.3	1,596.8	250.5	626.4	2,473.7	3,997.9		
2020-21	1,731.9	1,990.2	277.1	765.2	3,032.4	4,764.3		
2021-22 ^R	2,280.5	2,531.9	321.0	1,009.5	3,862.3	6,142.8		
2022-23 ^P	3,272.4	2,592.1	369.8	934.8	3,896.7	7,169.1		
2022-23	Jul-Dec	1,525.7	1,272.0	164.3	466.9	1,903.2	3,428.8	
2022-23	Jul-Mar	2,308.9	1,901.1	244.8	701.2	2,847.0	5,155.9	
2023-24 ^P	Jul-Sep	934.8	726.9	127.6	252.2	1,106.8	2,041.5	
2021	Apr	113.0	175.8	27.6	66.9	270.2	383.2	
	May	108.4	183.0	28.7	64.7	276.4	384.7	
	Jun	258.3	206.9	31.6	74.6	313.1	571.4	
	Jul	135.7	192.8	22.4	65.2	280.4	416.1	
	Aug	122.9	223.1	23.4	76.9	323.4	446.4	
	Sep	222.8	209.4	25.1	76.8	311.2	534.0	
	Oct	142.6	205.2	25.8	73.0	304.0	446.5	
	Nov	138.4	218.4	24.8	94.8	338.0	476.4	
	Dec	259.0	226.3	24.7	90.5	341.6	600.5	
	2022	Jan	157.1	177.6	25.1	71.1	273.8	430.9
		Feb	142.2	208.6	25.5	75.3	309.4	451.3
		Mar	258.2	201.8	28.0	85.5	315.3	573.6
Apr		164.9	201.5	31.1	82.7	315.3	480.1	
May		150.1	217.4	32.9	92.0	342.3	492.4	
Jun		391.1	250.6	31.7	126.9	409.2	800.3	

<https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077>

Source: Federal Board of Revenue
Ministry of Finance Govt. of Pakistan

11.1 Gross National Income

Million Rupees

Sector/Industry	At Current Price of 2015-16					At Constant Basic Price of 2015-16				
	2018-19	2019-20	2020-21	2021-22 ^F	2022-23 ^R	2018-19	2019-20	2020-21	2021-22 ^F	2022-23 ^R
A. Agricultural Sector (1 to 4)	9,056,577	10,389,544	12,653,889	14,892,662	19,649,975	7,831,296	8,137,860	8,424,041	8,784,839	8,982,649
1. Crops (i+ii+iii)	3,026,409	3,704,256	4,720,729	5,791,412	7,731,232	2,532,070	2,692,121	2,849,148	3,083,439	3,052,894
i) Important Crops	1,692,431	2,015,035	2,730,576	3,278,811	4,522,771	1,431,198	1,506,263	1,593,985	1,681,708	1,688,825
ii) Other Crops	1,152,141	1,502,853	1,798,827	2,194,185	2,931,503	977,166	1,067,179	1,152,009	1,289,069	1,277,135
iii) Cotton Ginning	181,837	186,368	191,326	318,416	276,958	123,706	118,679	103,154	112,662	86,934
2. Livestock	5,681,368	6,301,160	7,504,838	8,644,011	11,329,474	5,006,731	5,146,701	5,269,009	5,387,611	5,587,033
3. Forestry	184,508	197,771	236,197	262,797	366,356	172,129	177,917	183,877	191,354	218,571
4. Fishing	164,292	186,357	192,125	194,442	222,913	120,366	121,121	122,007	122,435	124,151
B. Industrial Sector (1 to 4)	8,568,673	8,837,507	10,551,041	13,598,024	17,453,569	6,800,675	6,409,967	6,935,438	7,417,338	7,138,684
1. Mining and Quarrying	1,156,829	1,230,493	1,264,280	1,490,198	1,790,947	738,791	685,844	697,669	651,768	629,555
2. Manufacturing (i+ii+iii)	5,513,025	5,427,248	6,663,895	9,171,475	11,412,854	4,305,977	3,970,246	4,388,024	4,864,350	4,606,868
i) Large Scale	4,266,145	4,026,236	4,933,633	7,040,945	8,534,199	3,274,235	2,906,578	3,240,794	3,626,559	3,268,778
ii) Small Scale	772,543	851,921	1,038,496	1,286,555	1,731,626	638,626	647,374	705,485	768,249	838,435
iii) Slaughtering	474,337	549,090	691,765	843,974	1,147,029	393,116	416,293	441,745	469,542	499,655
3. Electricity, Gas and Water supply	723,614	936,384	1,239,849	1,086,102	2,060,115	786,907	814,703	888,101	921,821	1,012,553
4. Construction	1,175,205	1,243,382	1,383,017	1,850,249	2,189,653	969,000	939,174	961,644	979,399	889,708
Commodity Producing Sectors (A+B)	17,625,250	19,227,051	23,204,930	28,490,686	37,103,544	14,631,971	14,547,827	15,359,479	16,202,177	16,121,333
C. Services Sectors (1 to 10)	23,484,914	25,519,825	29,049,079	34,796,598	42,578,892	20,284,070	20,038,838	21,223,003	22,636,951	22,653,398
1. Wholesale & Retail trade	7,719,369	7,827,884	9,587,513	13,076,280	15,832,440	6,331,734	5,998,707	6,647,199	7,330,057	7,036,106
2. Transportation & Storage	3,663,539	3,976,118	4,668,572	4,368,123	4,207,816	3,990,773	3,634,152	3,811,190	3,968,552	4,098,372
3. Accommodation and Food Services Activities (Hotels & Restaurants)	587,976	620,711	726,385	822,966	1,202,169	479,936	499,522	520,024	541,222	563,604
4. Information and Communication	764,469	929,777	1,019,851	1,229,714	1,295,555	763,216	868,338	953,818	1,125,119	1,096,411
5. Financial and Insurance Activities	904,881	1,088,992	925,285	1,515,078	3,214,247	662,149	647,435	682,988	730,698	671,556
6. Real Estate Activities (OD)	2,356,250	2,572,654	2,806,288	3,083,508	3,363,724	1,932,853	2,006,873	2,080,095	2,156,942	2,235,936
7. Public Administration and Social Security (General Government)	2,102,445	2,385,741	2,567,759	2,942,698	3,402,116	1,776,775	1,830,153	1,820,093	1,853,122	1,686,607
8. Education	1,373,330	1,494,309	1,488,542	1,646,706	1,961,815	991,899	1,024,760	1,012,428	1,071,645	1,178,182
9. Human Health and Social Work Activities	701,212	792,130	882,244	982,782	1,236,131	535,541	568,638	585,137	600,835	664,365
10. Other Private Services	3,311,443	3,831,509	4,376,640	5,128,743	6,862,879	2,819,194	2,960,260	3,110,031	3,258,759	3,422,259
D. GDP [Total of GVA at bp (A+B+C)]	41,110,164	44,746,876	52,254,009	63,287,284	79,682,436	34,916,041	34,586,665	36,582,482	38,839,128	38,774,731
E. Taxes	3,015,143	3,184,272	4,068,363	4,568,689	5,621,117	2,555,422	2,449,628	2,894,190	2,906,476	2,819,169
F. Subsidies	326,906	390,739	486,147	1,216,301	1,234,798	287,359	325,947	375,056	779,803	630,088
G. GDP at mp (GVA+T-S)	43,798,401	47,540,409	55,836,225	66,639,672	84,068,755	37,184,104	36,710,346	39,101,616	40,965,801	40,963,812
H. Net Primary Income (NPI)	2,135,631	2,730,935	3,907,559	4,503,951	5,113,146	1,934,448	2,424,050	3,275,406	2,806,550	2,623,741
I. Gross National Income	45,934,032	50,271,344	59,743,784	71,143,623	89,181,901	39,118,552	39,134,396	42,377,022	43,772,351	43,587,553
J. Population (Million No.)	214	218	223	227	231	214	218	223	227	231
K. Per Capita Income (Rupees)	214,695	230,349	268,403	313,408	385,318	182,840	179,318	190,382	192,830	188,324

MP Market Price; BP Basic Price
Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source : Pakistan Bureau of Statistics

11.2 Expenditure on Gross Domestic Product

Million Rupees

Description/Year	At Current Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20	2020-21	2021-22 ^F	2022-23 ^R	2018-19	2019-20	2020-21	2021-22 ^F	2022-23 ^R
	Household final Consumption Expenditure	36,301,307	38,265,131	46,061,461	56,764,036	69,439,074	31,583,262	30,674,157	33,595,078	36,026,849	36,930,029
NPISH final consumption expenditure	434,362	487,348	541,106	594,195	690,642	370,679	374,912	384,937	378,011	346,377
General Government final consumption expenditure	4,708,220	5,604,444	6,102,658	6,993,691	8,573,958	3,766,290	4,086,774	4,161,026	4,105,687	3,905,281
Gross fixed capital formation	6,039,644	6,230,427	7,160,824	9,113,942	10,088,075	4,921,409	4,592,834	4,761,190	4,916,895	4,114,169
Changes in Inventories	700,774	760,647	893,380	1,066,235	1,345,100	594,946	587,366	625,626	655,453	655,421
Valuables	48,178	52,294	61,420	73,304	92,476	40,903	40,381	43,012	45,062	45,060
Exports of goods and non-factor Services	4,113,048	4,420,573	5,054,072	7,026,133	8,732,248	3,648,583	3,703,874	3,945,411	4,179,734	4,280,724
Less imports of goods and non-factor Services	8,547,132	8,280,456	10,038,695	14,991,863	14,892,818	7,741,968	7,349,952	8,414,664	9,341,889	9,313,250
GDP by expenditure	43,798,401	47,540,409	55,836,225	66,639,672	84,068,755	37,184,104	36,710,346	39,101,616	40,965,801	40,963,812

Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source: Pakistan Bureau of Statistics

11.3 Gross Fixed Capital Formation

Million Rupees

Sectors	At Current Market Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20	2020-21	2021-22 ^F	2022-23 ^R	2018-19	2019-20	2020-21	2021-22 ^F	2022-23 ^R
	A. Private Sector	4,665,930	4,885,372	5,502,024	6,773,294	7,597,877	3,812,927	3,627,468	3,681,814	3,689,920	3,152,507
1 Agriculture, forestry and fishing	1,138,425	1,251,552	1,522,821	1,814,781	2,248,910	996,336	996,250	1,043,597	1,081,852	1,019,678
Crops	237,615	240,929	314,441	398,698	418,968	206,156	182,757	206,978	219,862	142,071
Cotton Ginning	1,274	1,487	1,748	2,128	3,530	1,106	1,128	1,150	1,173	1,197
Livestock	855,920	958,893	1,148,439	1,344,047	1,711,993	751,233	774,253	797,164	822,266	837,611
Forestry	1,712	2,000	2,355	2,872	4,772	1,485	1,517	1,550	1,584	1,618
Fishing	41,904	48,243	55,838	67,036	109,647	36,356	36,595	36,755	36,967	37,181
2 Mining and quarrying	55,204	65,017	36,853	45,096	77,374	43,443	39,790	21,993	24,573	34,186
3 Manufacturing	889,976	862,159	943,687	994,079	842,029	704,791	621,324	616,643	526,660	340,702
i. Large Scale	747,832	691,342	758,331	773,377	642,267	586,305	491,603	492,838	402,382	251,623
ii. Small Scale (including Slaughtering)	142,144	170,817	185,356	220,702	199,762	118,486	129,721	123,805	124,278	89,079
4 Electricity, gas, and water supply	86,747	78,541	71,544	102,146	280,774	74,272	59,696	46,394	58,915	111,932
5 Construction	43,519	46,805	40,935	59,687	36,644	35,819	35,207	28,476	31,520	14,729
6 Wholesale and retail trade	430,297	408,671	458,047	470,201	402,591	337,356	290,600	297,684	244,641	157,724
7 Accommodation and food service activities (Hotels and Restaurants)	85,772	57,994	57,050	58,629	48,220	67,246	41,238	37,077	30,504	18,891
8 Transportation and storage	515,888	340,198	547,769	771,258	544,310	404,459	241,910	355,995	401,279	213,246
9 Information and communication	126,389	326,496	196,051	311,841	188,204	99,089	232,167	127,414	162,248	73,734
10 Financial and insurance activities	65,082	70,269	84,213	94,717	120,682	51,025	49,967	54,730	49,280	47,280
11 Real estate activities (Ownership of Dwellings)	709,639	803,990	901,130	1,230,687	1,676,199	584,065	604,777	626,873	649,919	673,768
12 Education	139,770	160,611	169,452	230,595	311,415	115,037	120,815	117,879	121,776	125,177
13 Human health and social work activities	83,685	97,037	112,311	148,979	216,510	65,609	69,002	72,991	77,513	84,823
14 Other Private Services	295,537	316,032	360,161	440,598	604,015	234,380	224,726	234,068	229,240	236,637
Public & General Govt. (B+C)	1,373,714	1,345,055	1,658,800	2,340,648	2,490,198	1,108,482	965,366	1,079,376	1,226,975	961,662
B. Public Sector (Autonomous & Semi Aut-Bodies)	475,183	349,556	417,382	542,586	544,281	404,028	257,481	272,571	291,471	199,305
1 Agriculture, forestry and fishing	214	302	263	314	868	186	229	173	173	294
2 Mining and quarrying	18,123	25,127	25,295	24,611	23,728	14,263	15,377	15,095	13,410	10,484
3 Manufacturing (Large scale)	1,765	8,620	14,395	20,915	2,825	1,384	6,129	9,355	10,882	1,107
4 Electricity, gas, steam and air conditioning supply; Water supply	375,240	236,452	264,958	265,454	293,924	325,560	179,361	174,406	146,385	99,669
5 Construction	970	4,156	9,775	36,120	40,323	799	3,126	6,800	19,075	16,208
6 Transportation and storage	42,244	24,678	56,250	69,871	113,583	33,120	17,548	36,557	36,353	44,499
a. Railways	14,612	6,261	4,239	7,177	18,266	11,456	4,452	2,755	3,734	7,156
b. Post Offices & PTCL	997	1,539	2	(1)	(1)	782	1,094	1	(1)	-
c. Others	26,635	16,878	52,009	62,695	95,318	20,882	12,002	33,801	32,620	37,343
7 Information and communication	28,753	42,344	35,011	100,760	48,653	22,543	30,110	22,753	52,425	19,061
8 Financial and insurance activities	7,874	7,877	11,435	24,541	20,377	6,173	5,601	7,432	12,768	7,983
C. General Government (By sources)	898,531	995,499	1,241,418	1,798,062	1,945,917	704,454	707,885	806,805	935,504	762,357
i. Federal	354,495	387,225	477,178	542,267	588,905	277,926	275,350	310,121	282,133	230,717
ii. Provincial	463,854	527,970	653,800	1,086,307	1,164,239	363,664	375,432	424,909	565,189	456,117
iii. District Governments	80,182	80,304	110,440	169,488	192,773	62,863	57,103	71,776	88,182	75,523
General Government (By industries)	898,530	995,500	1,241,418	1,798,062	1,945,917	704,454	707,885	806,805	935,504	762,357
i) Public Administration and Social Security (General Government)	804,220	888,918	1,070,774	1,634,531	1,791,178	630,514	632,097	695,903	850,422	701,735
ii) Education	59,004	56,683	101,795	81,784	86,876	46,260	40,306	66,157	42,551	34,035
iii) Human health and social work activities	35,306	49,899	68,848	81,747	67,863	27,680	35,482	44,745	42,532	26,587

Source: Pakistan Bureau of Statistics

11.4 Area, Production and Yield of Important Crops

Area : '000'Hectares

Production : '000'Tonnes

Yield : Kilogram per Hectares

CROPS	2018-19			2019-20			2020-21			2021-22		
	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield
Food Crops												
Wheat	8,678	24,349	2,806	8,805	25,248	2,867	9,168	27,464	2,996	8,977	26,412	2,942
Rice	2,810	7,202	2,563	3,034	7,414	2,444	3,336	8,420	2,524	3,537	9,323	2,636
Maize	1,374	6,826	4,968	1,404	7,883	5,615	1,418	8,940	6,305	1,653	9,525	5,762
Fiber Crop												
Cotton*	2,373	9,861	707	2,517	9,148	618	2,079	7,064	3,398	1,937	8,329	4,300
Other Crops												
Sugarcane	1,102	67,174	60,956	1,040	66,380	63,827	1,165	81,009	69,536	1,260	88,651	70,358

* Production in '000' bales (1 bale = 375 lbs or 170.09711 Kilogram)

Source: Pakistan Bureau of Statistics

11.5 Quantum Index Numbers of Major Agricultural Crops

CROPS	Base: 2005-2006=100					
	2015-16	2016-17	2017-18	2018-19	2019-20 ^R	2020-21 ^P
Food Crops						
Wheat	120.5	125.4	117.9	114.4	118.7	129.1
Rice	122.6	123.5	134.3	129.8	133.7	151.8
Maize	169.5	197.2	189.8	219.5	253.5	287.5
Fiber Crop						
Cotton	76.2	82.0	91.8	75.7	70.3	54.3
Other Crops						
Sugarcane	146.6	169.0	186.6	150.4	148.6	181.4

Source: Pakistan Bureau of Statistics

Glossary

Chapter 2- Money and Credit

Other Depository Corporations (ODCs)

Other Depository Corporations consist of all resident financial corporations (except the central bank) and quasi-corporations that are mainly engaged in financial intermediation and that issue liabilities included in the national definition of broad money. It includes Scheduled Banks, Depository Development Finance Institutions (DFIs), Microfinance Banks (MFBs), Depository NBFCs and Money Market Mutual Funds.

Depository Corporations (DCs)

Depository Corporations refer collectively to Other Depository Corporations (ODCs) and Central Bank (CB) where Central Bank (CB) is the national financial institution that exercises control over key aspects of the financial system and carries out such activities as issuing currency, regulation money supply and credit, managing international reserves, transacting with the IMF, and providing credit to Other Depository Corporations.

Reserve Money (M0)

Reserve Money is an indicator used to measure money supply in the economy and includes currency in circulation (held with Public), other deposits with State Bank of Pakistan; currency in tills of scheduled banks and bank deposits with SBP. M0 is used to measure the most liquid assets, which can be spent most easily. M0 is sometimes referred to as the monetary base.

Deferred Tax Assets

The amount of income taxes recoverable in foreseeable future periods in respect of: i) Deductible temporary differences ii) The carry forward of unused tax losses; and iii) The carry forward of unused tax credits. Deferred tax assets should be recorded on the basis of reasonable realizable value of such assets in foreseeable future.

Deferred Tax Liabilities

Deferred tax liabilities arise from time difference between recognized tax liabilities in depository corporations accounts and tax liabilities reported to the tax authorities; the tax amount due in one period but deferred for payment in another period.

Broad Money (M2)

Broad Money is an indicator used to measure money supply in the economy and includes currency in circulation, other deposits with State Bank of Pakistan (such as unclaimed deposits and NBFIs deposits with SBP), demand and time deposits (including resident foreign currency deposits) with scheduled banks. M2 is the key economic indicator used to forecast inflation.

Non-Banks Financial Companies (NBFCs)

NBFCs are categorized into nine groups, voluntary pension funds such as modarabas, real estate investment trust (REIT) management services, private equity (PE) and venture capital (VC) fund management services, assets management services, investment advisory services, leasing, housing finance services and investment finance services.

Currency in Circulation

Currency in circulation refers to currency held by public i.e currency outside the banking system.

Commodity Operations Financing

This refers to advances provided to both government and public sector corporations for the procurement of commodities such as cotton, rice, wheat, sugar, fertilizer etc. Advances to government provided for other purposes are not the part of financing for commodity operations.

Financial Auxiliaries

These include financial corporations such as securities brokers, loan brokers, floatation corporations, insurance brokers etc. They also include corporations whose principal function is to guarantee by endorsement, bills or similar instruments intended for discounting or refinancing by financial corporations and corporations, which arrange hedging instruments such as swaps, options, and futures or other instruments, which are continually being developed as a result of wide-ranging financial innovation.

Financial Derivatives

These are financial instruments that have no intrinsic value, and are linked to another specific financial instrument or indicator (foreign currencies, government bonds, share price indices, interest rates, etc.), or to a commodity (gold, coffee, sugar, etc.) through which specific financial risks can be traded in financial markets in their own right.

Households

Households include employers, own account workers, employees and recipient of property & transfer income.

Money Multiplier

Money Multiplier is the ratio of stock of broad money (M2) to the stock of reserve money (M0). The money multiplier is measure of the extent to which the creation of money in the banking system causes the growth in the money supply to exceed growth in monetary base.

NFPSE

Non-Financial Public Sector Enterprises (NFPSEs) are controlled by government. The control may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

Other Financial Intermediaries

The financial corporations engaged in financial intermediation, which raise funds on financial markets, but not in the form of deposits, and use them to acquire other kind of financial assets. These include discount houses, venture capital companies, mutual funds, housing finance companies and cooperative banks except Punjab Provincial Cooperative Bank.

P.R.G.F (Poverty Reduction and Growth Facility)

The Poverty Reduction and Growth Facility (PRGF) is the IMF's low-interest lending facility for low-income countries. PRGF-supported programs are underpinned by comprehensive country-owned poverty reduction strategies.

Reserve Deposits (Banker Deposits)

Banker Deposits refer to the balances maintained by the scheduled banks with the State Bank of Pakistan to fulfill the statutory obligations of maintaining certain minimum reserves with SBP.

Restricted/Compulsory Deposits

Deposits for which withdrawals are restricted on the basis of legal, regulatory or commercial requirements are referred as restricted deposits. These include compulsory saving deposits such as employees provident fund accounts, staff pension funds, employees security deposits, staff guarantee funds, import deposits and similar type of deposits related to international trade, security deposits, margin deposits and sundry deposits etc.

Retained Earnings

Retained earnings show undistributed after tax profit from the overall operations less any amount allocated to general and special reserves, which is established as a capital cushion to cover operational and financial risks.

Shares Quoted

The shares that are traded on stock exchanges are called quoted shares.

Shares Unquoted

Unquoted or non-quoted shares are those which are not traded on stock exchanges.

Chapter 3-Banking System

Scheduled Banks

“Scheduled Banks” means “all commercial and specialized banks (such as IDBP and ZTB etc.) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956”

Capital

Capital comprises of paid-up capital of Pakistani banks and equivalent rupee amount kept by foreign banks with the State Bank of Pakistan as reserve capital requirement.

Deposits

The data on deposits include the following types:-

- i. Call Deposits:
These include short notice and special notice deposits
- ii. Current Deposits:
Cheque account deposits wherein withdrawals and deposit of funds can be made frequently by the account holders. Generally, these are return free deposits kept with the banks.
- iii. Fixed Deposits:
Deposits having fixed maturity dates and a rate of return determined or determinable on the basis of a bank's financial performance during a period.
- iv. Savings Deposits:
Deposits held by the scheduled banks, consisting of cheque accounts on which a certain return is paid by the institution.
- v. Other Deposits:
These generally include security deposits, margin deposits and sundry deposits etc.

Balances with other Scheduled Banks

These are balances of scheduled banks amongst each other and exclude balances with National Bank of Pakistan where it acts as an agent of State Bank of Pakistan.

Bills Purchased & Discounted

These refer to advances extended through discounting or purchasing of inland and foreign bills.

Rate of Margin for advances

Margin for collateral is the excess of the market/assessed value of the collateral over the amount of advance.

Chapter 4- External Sector**Balance of Payments**

The balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

Current Account

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents.

Goods

Recording of goods implies provision or acquisition of real resources of an economy to and from the rest of the world. Goods cover general merchandise, goods under merchanting, and nonmonetary gold.

General Merchandise on fob basis

General merchandise on a balance of payments cover goods whose economic ownership is changed between a resident and a nonresident.

Net Export of Goods under Merchanting

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy. Merchanting occurs for transactions involving goods where physical possession of the goods by the owner is unnecessary for the process to occur.

Non-Monetary Gold

This covers exports and imports of gold not held as reserve assets (monetary gold) by the monetary authority. Non-monetary gold is held as a store of value and treated like any other commodity.

Services

Services component implies receipts & payments for provision and acquisition of services of an economy to and from the rest of the world. Services include following items:

Manufacturing services on physical inputs owned by others

Manufacturing services on physical inputs owned by others cover processing, assembly, labeling, packing, and so forth undertaken by enterprises that do not own the goods concerned. The manufacturing is undertaken by an entity that does not own the goods and that are paid a fee by the owner.

Maintenance and repair services n.i.e

Maintenance and repair services cover maintenance and repair work by residents on goods that are owned by nonresidents (and vice versa). The repairs may be performed at the site of the repairer or elsewhere.

Transport

Transport is the process of carriage of people and objects from one location to another as well as related supporting and auxiliary services. It also includes postal and courier services.

Travel

Travel credits cover goods and services for own use or to give away acquired from an economy by nonresidents during visits to that economy. Travel debits cover goods and services for own use or to give away acquired from other economies by residents during visits to these other economies.

Construction

Construction covers transactions between residents and non-residents of an economy for the creation, renovation, repair, or extension of fixed assets in the form of buildings, land improvements of an engineering nature, and other such engineering constructions as roads, bridges, dams, and so forth. It also includes related installations, assembly work, site preparation and general construction as well as specialized services such as painting, plumbing, and demolition. It also includes management of construction projects.

Insurance and pension services

Insurance and pension services include services of providing life insurance and annuities, nonlife insurance, reinsurance, freight insurance, pensions, standardized guarantees, and auxiliary services to insurance, pension schemes, and standardized guarantee schemes.

Financial Services

Financial services cover financial intermediary and auxiliary services, except insurance and pension fund services. These services include those usually provided by banks and other financial corporations. They include deposit taking and lending, letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting, and clearing of payments. Also included are financial advisory services, custody of financial assets or bullion, financial asset management, monitoring services, liquidity provision services, risk assumption services other than insurance, merger and acquisition services, credit rating services, stock exchange services, and trust services. Financial intermediation services indirectly measured (FISIM) using reference rates are also included in Financial Services.

Charges for the use of intellectual property n.i.e.

Charges for the use of intellectual property include charges for the use of proprietary rights (such as patents, trademarks, copyrights, industrial processes and designs including trade secrets, franchises. These rights can arise from research and development, as well as from marketing); and charges for licenses to reproduce or distribute (or both) intellectual property embodied in produced originals or prototypes (such as copyrights on books and manuscripts, computer software, cinematographic works, and sound recordings) and related rights (such as for live performances and television, cable, or satellite broadcast)

Telecommunications, computer, and information services

Telecommunications services encompass the broadcast or transmission services; computer services consist of hardware and software related services and data-processing services; and information services include news agency services.

Other Business Services

This category includes research and development services; professional and management consulting services; technical, trade-related, waste treatment and de-pollution, agricultural, and mining services; operating leasing and miscellaneous business.

Personal, Cultural and Recreational Services

It covers audiovisual related services and other cultural services provided by residents to nonresidents and vice versa. Audiovisual related services include production of motion pictures on films or video tape, radio and television programs, and musical recordings. Among other cultural services are services associated with libraries, museums—and other cultural and sporting activities.

Government Goods and Services n.i.e.

Government goods and services cover: goods and services supplied by and to enclaves, such as embassies, military bases, and international organizations; goods and services acquired from the host economy by diplomats, consular staff, and military personnel located abroad and their dependents; and services supplied by and to governments.

Primary Income

Primary income represents the return that accrues to institutional units for their contribution to the production process or for the provision of financial assets and renting natural resources to other institutional units.

Compensation of Employees

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer employee relationship with the enterprise. Wages, salaries and other benefits received to / from nonresident employers are treated as compensation of employees.

Direct Investment Income

It includes all investment income arising from direct investment positions between resident and nonresident institution units.

Portfolio Investment Income

Portfolio investment income includes income flows between residents and nonresidents arising from positions in equity and debt securities other than those classified under direct investment or reserve assets.

Other Investment Income

Other investment income include interest receipt and payments of loans & deposit, interest on reserve assets, IMF charges, investment income attributable to policyholders in insurance, pension fund, withdrawals from income of quasi corporations and other primary income to nonresidents other than those on direct and portfolio investment.

Secondary Income

The secondary income account shows current transfers between residents and nonresidents. The transactions recorded in the secondary income account pertain to all transfers relating to general government (current international cooperation between different governments, payments of current taxes on income and wealth, etc.) and financial corporations, nonfinancial corporations, households, and NPISHs that directly affect gross national disposable income from abroad and influence the consumption of goods and services.

Capital Account

The capital account in the international accounts shows (a) capital transfers receivable and payable between residents and nonresidents and (b) the acquisition and disposal of non-produced, nonfinancial assets between residents and nonresidents.

Capital Transfer

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another; or which obliges one or both parties to acquire or dispose of an asset (other than cash or inventories); or where a liability is forgiven by the creditor.

Acquisition/Disposal of Non-Produced, Non-Financial Assets

Non-produced, nonfinancial assets consist of (a) natural resources include land, mineral rights, forestry rights, water, fishing rights, air space, and electromagnetic spectrum; (b) contracts, leases, and licenses covers those contracts, leases, and licenses that are recognized as economic assets; (c) marketing assets consist of items such as brand names, mastheads, trademarks, logos, and domain names.

Financial Account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

Direct Investment

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises the initial transaction between the two entities—that is, the transaction that establishes the direct investment relationship—and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment relationship, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

Portfolio Investment

Portfolio investment implies holding by non-resident of less than 10% share in equity securities, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of resident company.

Other Investment

Other investment includes all financial transactions that are not covered in the categories for direct investment, portfolio investment or reserve assets. Under other investment, the instrument classified under assets and liabilities, comprises trade credits, loans (including use of Fund credit and loans from the Fund), currency and deposits, other equity and other accounts receivable/ payable

Reserves Assets

Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing)

Errors & Omissions

It is a balancing item intended to offset overstatement or understatement of recorded components due to statistical discrepancies.

Exceptional Financing

It consists of any arrangements made by the authorities of an economy to meet balance of payments needs other than those involving use of reserve assets, fund credit and loans from the Fund to deal with payments imbalances.

Special Drawing Rights (SDRs)

The SDR is an international reserve asset, created by the IMF in 1969 to supplement its member countries' official reserves. Its value is based on a basket of five key international currencies i.e., U.S. Dollar, the Euro, the Chinese Renminbi, the Japanese Yen, and the British Pound Sterling. SDRs can be exchanged for freely usable currencies.

Workers' Remittances

Workers' remittances are current transfers for family maintenance by migrants who are employed and residents in other economies. (A resident is a person who stays, or is expected to stay for a year or more in an economy with exception of students, patients, army personnel, diplomats deployed in overseas embassies, staff of international organizations.)

Balance of Trade

The balance of trade is the difference between the monetary value of exports and imports for an economy over a certain period of time.

Balance of trade statistics compiled by Pakistan Bureau of Statistics is based on physical movements of merchandise goods into and out of the custom territory of Pakistan recorded by the customs authorities. Foreign trade includes exports, re-exports, imports and re-imports carried through sea, land and air routes.

The trade data of SBP, on the other hand, is based on realization of export proceeds and import payments made through banking channel for goods exported and imported. The trade transactions such as in kind foreign economic assistance (Loans/ Grants), purchase of fuel, parts, food etc by Pakistan International Airline (PIA) & Pakistan National Shipping Corporation (PNSC) and personal baggage etc. are not covered in the reporting by the banks. Data on these transactions are collected from the relevant sources and included in the exports receipts and import payments reported by the banks to arrive at the overall trade data. Still, differences may arise in the two sets of trade data due to valuation, timing and coverage of transactions.

Re-Export

Goods imported and returned to the exporting country for any reason without any modification or change in its original shape or form, is termed as re-export.

Re-Import

Goods exported and returned to the consignor country without any modification or change in the original shape or form is termed as re-import.

International Investment Position (IIP)

It is the balance sheet of stock of external financial assets and liabilities. The main presentation divides data between assets and liabilities which is further classified as per functional categories. Assets are divided into direct investment, portfolio investment, financial derivatives, other investment and reserve assets. Liabilities are divided into direct investment, portfolio investment, financial derivatives and other investment.

Terms of Trade

It shows the change in the average price of a country's aggregate exports in relation to the change in average price of its imports.

$$\text{Terms of Trade} = \frac{\text{Index of Unit Values of Exports}}{\text{Index of Unit Values of Imports}} \times 100$$

Unit Value & Quantum Indices

These indices are used to measure changes in the unit value and quantity of Exports & Imports with reference to base year. Laspeyer's formula is used for the computation of these indices that is as under:

$$\text{Unit Value Index} = \frac{\sum P_n Q_o}{\sum P_o Q_o} \times 100 \qquad \text{Quantum Index} = \frac{\sum Q_n P_o}{\sum P_o Q_o} \times 100$$

Where:

P_n = Price (Unit Value) of each item during the current period

P_o = Price (Unit Value) of each item during the base period

Q_n = Quantity data (Volume) of each item during the current period

Q_o = Quantity data (Volume) of each item during the base period

Nominal Effective Exchange Rate

It is an index of the bilateral nominal exchange rates of Pakistan relative to its major trading partners. The nominal exchange rate index with each trading partner is weighted by that country's share in imports, exports, or total foreign trade.

Real Effective Exchange Rate:

It is an index of the price of a basket of goods in Pakistan relative to the price of major trading partners or basket of currencies. The prices of these baskets should be expressed in the same currency using the nominal exchange rate with each trading partner. The price of each trading partner is weighted by its share in imports, exports, or total foreign trade.

Chapter 5-Domestic and External Debt

National Saving Schemes

There have been different saving schemes in Pakistan since independence. The data reflects outstanding position as on end Month. Following are the definition of existing schemes.

i. Behbood Savings Certificates

This is a ten years' maturity scheme, launched by the Government on 1st July, 2003. Initially it was meant for widows only, however, later on the Government extended the facility for senior citizens aged 60 years and above from 1st January, 2004. These certificates are available in the denominations of Rs.5,000/-, Rs.10,000/-, Rs.50,000/-, Rs.100,000/-, Rs.500,000 and Rs.1,000,000/-. Profit is paid on monthly basis reckoned from the date of purchase of the certificates. Only widows and senior citizens aged 60 years and above are eligible to invest. The minimum investment limit in this scheme is Rs.5,000, whereas, the maximum limit is Rs.3,000,000/-.

ii. Defence Savings Certificates

Government of Pakistan introduced Defence Savings Certificates (DSCs) scheme in the year 1966. The scheme has specifically been designed to meet the future requirements of the investors with a maturity period of 10 years. It is available in the denomination of Rs.500/-, Rs.1000/-, Rs. 5,000/-, Rs. 10,000/-, Rs. 50,000/-, Rs. 100,000/-, Rs. 500,000/-, and Rs. 1,000,000/-

iii. Pensioners' Benefit Account

This ten years' maturity scheme was launched by the Government on 19th January, 2003. The deposits are maintained in the form of accounts and the profit is paid on monthly basis reckoned from the date of opening of the account. The pensioners of Federal Government, Provincial Governments, Government of Azad Jammu & Kashmir, Armed Forces, Semi Government and Autonomous bodies are allowed to invest.

iv. Regular Income Certificates

This five years' maturity scheme for general public was launched on 2nd February, 1993. Profit on this scheme is paid on monthly basis reckoned from the date of issue of certificates. These certificates are available in the denomination of Rs.50,000, Rs.100,000, Rs.500,000, Rs.1,000,000, Rs.5,000,000 & Rs.10,000,000.

v. Savings Accounts

These are ordinary accounts and frequent withdrawals (twice a week) can be made from this account. The minimum investment limit is Rs.100 in the scheme besides no maximum limit. However, only one account can be opened by a person at an office of issue. The deposits can be withdrawn any time from the date of deposit. However, there is a limit of two withdrawals within a week's time.

vi. Special Savings Accounts

This three years maturity scheme was introduced in February, 1990. The deposits are maintained in form of an account. Profit is paid on the completion of each period of six months. The minimum investment limit in this scheme is Rs.500. There is no maximum limit, however, the deposits are required to be made in multiple of Rs.500.

vii. Special Savings Certificates (Registered)

This three years maturity scheme was introduced in February, 1990. These certificates are available in the denomination of Rs.500, Rs.1000, Rs.5,000, Rs.10,000, Rs.50,000, Rs.100,000, Rs.500,000 and Rs.1,000,000. Profit is paid on the completion of each period of six months. The minimum investment limit is Rs.500, however, there is no maximum limit of investment in the scheme.

viii. Shuhada Family Welfare Account:

Shuhada Family Welfare Account (SFWA) is introduced in May 2018 to benefit the families of shuhada of armed forces, law enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society. Through introduction of this scheme, the basket of specialized National Savings Scheme will now cover senior citizen, pensioner, widow, physically challenged persons and family members of the Shuhada.

ix. National Savings Bonds:

The National Savings Bonds were introduced in December 2009 which is first ever registered tradable Government's Security and can be pledge anywhere in Pakistan. The maturity period of NSBs shall be three, five and ten years and are not redeemable before the maturity. The minimum investment limit is Rs. 20,000 which is issued in a multiple of Rs. 10,000.

Domestic Debt

Domestic debt refers to the debt owed to creditors resident in the same country as the debtor. It can be of sovereign nature, i.e., borrowed by a government or non-sovereign, i.e., borrowed by the corporate. Sovereign domestic debt in Pakistan is further classified into three main categories: permanent debt, floating debt and unfunded debt.

i. Permanent Debt

Permanent debt includes medium and long-term debt such as Pakistan Investment Bonds (PIB) and prize bonds.

ii. Floating Debt

Floating debt consists of short-term borrowing in the form of T-bills.

iii. Unfunded Debt

Unfunded debt refers mostly to outstanding balances of various national saving schemes.

iv. Foreign Currency Instruments

It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

External Debt

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

Private non-guaranteed debt

Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by Government of the economy as that of the debtor.

Public and Publicly guaranteed debt

External obligations of a public debtor including national government and autonomous bodies and external obligations of a private debtor that are guaranteed for repayment by a public entity.

Chapter 6- Open Market Operation

Auction of Government of Pakistan Market Treasury Bills

MTB auctions are held fortnightly (Wednesday) on multi-priced basis. Only Primary Dealers are allowed to participate in the auctions. Announcement of auctions are done two days prior to auction date. SBP decides the target and cut offs.

Auction of Pakistan Investment Bonds

PIB auctions are held on as and when indicated with target amount and Coupon rates by the MOF. Primary Dealers are allowed to participate in the auction which is decided on multi-priced basis. SBP announces the auction prior to 14 days of auction date to allow short selling to the Primary Dealers on when issued basis. SBP decides the cutoff in consultation with MOF.

Discount rate

Discount is the rate at which SBP provides three-day repo facility to banks, acting as the lender of last resort.

Coupon Rate

Coupon rate is interest rate payable on bond's par value at specific regular periods. In PIBs they are paid on biannual basis.

Repo Facility MTBs/FIBs/PIBs (Outstanding)

They are the short term funding arrangement for getting funds on selling the security as collateral and to buy back the same on maturity. The funds can be arranged under this by using MTB/FIB's/PIBs. The reverse is called Reverse-repo.

Government of Pakistan Market related Treasury Bills

They are the instruments created when Government borrows from the State Bank. They are six month T-bill and their rates are determined on the basis of weighted average arrived in last six month Market Treasury Bill auction. They are also called as 'Market Replenishment Treasury Bills'.

Market Treasury Bills (MTBs)

They are the short term instruments of the Government of Pakistan with tenors available in 3, 6 and 12 months. They are also sold through Primary Dealers in auctions held on fortnightly basis. They are zero-coupon securities and are sold at discount to the face value

Pakistan Investment Bonds (PIBs)

They are the long term instruments of the Government of Pakistan with tenors available in 3, 5, 10, 15 and 20 years. They are sold through Primary Dealers (Institutions appointed by the SBP to participate in Government Securities Auctions) in auctions as and when announced (on quarterly basis). They are coupon bearing instruments and issued in scripless (non-physical form) form with interest payment on bi-annual basis.

KIBOR – (Karachi Interbank Offered Rate)

Interbank clean (without collateral) lending/borrowing rates quoted by the banks on Reuters are called KIBOR. The banks under this arrangement quote these rates at specified time i.e. 11:30 am at Reuters. Currently, 20 banks are member of KIBOR club and by excluding 4 upper and 4 lower extremes, rates are averaged out that are quoted for both ends viz: offer as well as bid. The tenors available in KIBOR are one week to 1 years. KIBOR is used as a benchmark for corporate lending rates.

Call Money Rate

Interbank clean (without collateral) lending/borrowing rates are called Call Money Rates

Open Market Operations

Open Market Operation is a tool used by a Central Bank (or monetary authority) to inject or mop-up funds, based on the liquidity requirements, from the banking system via the purchase or sale of eligible securities.

- Operationally, in case of OMO (Injections), SBP lends funds to banks/PDs against eligible collateral to address liquidity shortage in the system. In OMO (Mop-up), SBP sells MTBs to banks against funds to remove surplus liquidity from the system.

- SBP conducts four types of open market operations (OMOs) to manage system's liquidity:

- i. Injection – Reverse Repo: (To tackle short market positions)
- ii. Mop-up – Repo (To tackle long market positions)
- iii. Outright Sale or Purchase (long-term liquidity mgt.)
- iv. Bai-Muajjal (Islamic mode - Deferred Payment)

Chapter 7- Capital Market**Index Number**

Stock market index is used for measuring changes in the prices of stock market securities in respect of the base year prices.

KSE-100 Index

The KSE-100 Index was introduced in November 1991 with base value of 1,000 points. The Index comprises of 100 companies selected on the basis of sector representation and highest market capitalization, which captures over 80% of the total market capitalization of the companies listed on the stock exchange. One company from each sector on the basis of the largest market capitalization and the remaining companies are selected on the basis of largest market capitalization in descending order. This is a total return index i.e. dividend, bonus and rights are adjusted.

All Share Index

The KSE all share indexes was developed and introduced on September 18, 1995. This is also a total return index (dividend, bonus and adjusted rights shares) computed for all companies listed at KSE.

Ordinary Shares

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

Market Capitalization of Ordinary Shares

The Market Capitalization is the total market value of ordinary shares comprising the General Index. The market value is worked out by multiplying the market price by the total number of shares outstanding and added together for the component groups as also for the entire list to compile the series.

Preference Shares

Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share-holders generally have no voting rights.

Chapter 8- Prices

Consumer Price Index

Consumer Price Index (CPI) is main measure of price changes at retail level. It measures the changes in the cost of buying representative predefined basket of goods and services and to gauge the increase in the cost of living in reporting period. Laspeyres's formula is used to compute CPI is:-

$$CPI = \frac{\sum (P_n / P_0) W_i}{\sum W_i} \times 100$$

Where

P_n = Price of an item in the current period

P_0 = price of an item in base period

W_i = Weight of the i^{th} item in the base period.

Wholesale Price Index

Wholesale Price Index (WPI) is designed to measure the directional movements of prices for a set of selected items in the primary and wholesale markets. Items covered in the series are those, which could be precisely defined and are offered in lots by producers/manufacturers. Prices used are generally those, which conform to the primary sellers realization at *ex-mandi* (market), ex-factory or at an organized wholesale level

Sensitive Price Indicator

The Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential commodities at short intervals so as to review the price situation in the country.

Chapter 10- Public Finance

Debt Rescheduling

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to re-arrange the schedule of principle and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

Direct Tax

A tax levied directly on the taxpayer such as income and property taxes.

Indirect Tax

A tax levied on goods or services rather than individuals and is ultimately paid by consumers in the form of higher prices such as sales tax or value added tax.

Chapter 11- National Income Accounts

Gross Domestic Product

GDP of a country is one of the ways of measuring the size of its economy. GDP is defined as the total market value of all final goods and services produced within a given country in a given period of time (usually a year). It is also considered the sum of value added at every stage of production (the intermediate stages) of all final goods and services produced within a country in a given period of time, and it is expressed in monetary terms. Followings are the three approaches to measuring and understanding GDP:

- i. **Expenditure Based**
Expenditure-based gross domestic product is total final expenditures at purchasers' prices (including the f.o.b. value of exports of goods and services), less the f.o.b. value of imports of goods and services.
- ii. **Income Based**
Income-based gross domestic product is compensation of employees, plus taxes less subsidies on production and imports, plus gross mixed income, plus gross operating surplus.
- iii. **Output Based**
Output-based gross domestic product is the sum of the gross values added of all resident producers at basic prices, plus all taxes less subsidies on products.

Basic Price

The basic price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.

Gross Value added at Basic Prices

Gross value added at basic prices is output valued at basic prices less intermediate consumption valued at purchasers' prices.

Gross National Income

GNI measures the total economic growth of a country and takes into consideration income and taxes earned both internationally and domestically, while GNP only measures the income and taxes earned by domestic citizens.

Net National Income

Net national income (NNI) is the aggregate value of the balances of net primary incomes summed over all sectors is described as net national income.

Gross Fixed Capital Formation

The estimates of GFCF in Pakistan are primarily constructed separately for private and public sectors by economic activity as well as by capital assets. It comprises expenditure incurred on the acquisition of fixed assets, replacement, additions and major improvements of fixed capital viz. land improvement, buildings, civil and engineering works, machinery, transport equipment and furniture and fixture.

* The definitions are consistent with Balance of Payments Manual, 6th edition (BPM6), published by IMF.

NOTES, SYMBOLS AND ABBREVIATIONS

P	Provisional
E	Estimated
R	Revised
-	NIL
--	Not Applicable
..	Negligible
...	Not Available
n.i.e.	Not Included Elsewhere
AJ&K	Azad Jammu and Kashmir
CAA	Civil Aviation Authority
CY	Calendar Year refers to the period from 1 st January to 31 st December
DFIs	Development Finance Institutions
FY	Fiscal Year refers to the period from 1 st July to 30 th June
HBFC	House Building Finance Company
IMF	International Monetary Fund
ISIC	International Standard Industrial Classification
KIBOR	Karachi Interbank Offered Rate
KP	Khyber Pakhtunkhwa
MFB	Microfinance Bank
MFI	Microfinance Institutions
NBFC	Non-Bank Financial Company
NHA	National Highway Authority
NFC	National Fertilizer Corporation (Pvt).
NPIs	Non-Profit Institutions
OGDCL	Oil and Gas Development Company Ltd.
PBS	Pakistan Bureau of Statistics
PFI	Participating Financial Institutions
PLS	Profit and Loss Sharing
PMRC	Pakistan Mortgage Refinance company
PPCBL	Punjab Provincial Co-operative Bank Ltd.
PSX	Pakistan Stock Exchange
PTCL	Pakistan Telecommunication Company Ltd.
SBP	State Bank of Pakistan
SBP BSC (Bank)	SBP Banking Services Corporation (Bank)
SDR	Special Drawing Rights
WAPDA	Water and Power Development Authority
ZTBL	Zarai Taraqati Bank Ltd.(Formally ADBP)

CONVERSION COEFFICIENTS AND FACTORS

<u>Unit</u>	<u>British / US equivalents</u>	<u>British / US units</u>	<i>Equivalents</i>
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L E N G T H

1 centimeter (cm)	0.393701 inch (in)	1 in	2.54 cm
1 meter (m)	3.280840 feet (ft)	1 ft	30.48 cm
	1.093613 yards (yds)	1 yd	0.9144 m
1 kilometer (km)	0.621371 mile (mi)	1 mile (1760 yds)	1.609344 km

A R E A

1 square meter (sq m)	10.763911 square feet (sq ft) 1.195990 square yards (sq yds)	1 sq yd	0.836127 sq m
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha
1 square kilometer (sq km)	0.386102 square mile(sq mi)	1 sq mile (640 acres)	2.589988 sq km

V O L U M E

1 cubic centimeter (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm
1 cubic meter (cu m)	35.314667 cubic feet(cu ft)	1 cu ft	28.316847 cu dm
	1.307951 cubic yards (cu yds)	1 cu yd	0.764555 cu m

W E I G H T

1 ton - tone (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t
1 kilogram (kg)	2.204623 pounds (lbs)	1 lbs	0.453592 kg
	1.071692 seers	1 Tola	11.6638125 gm
1 gram (gm)	0.035274 ounce (oz)	1 oz	28.349523 gm

C A P A C I T Y

1 liter (l)	0.879877 imperial quart 1.056688 US liquid quarts 0.908083 US dry quart	1 imperial quart 1 US liquid quart 1 US dry quart 1 Imperial gallon (gal) 1 US gallon	1.136523 liters 0.946353 liter 1.101221 liters 4.546092 liters 3.785412 liters
1 imp Gallon	4 imp quarts 8 Pints	1 Pint	0.568261 liter
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.		

