

## 6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-21	Jun-22	2022	2022				2023	
			Feb	Sep	Oct	Nov	Dec	Jan	Feb
<b>3 Months Treasury Bills</b>									
Issue	657,792	2,961,723	555,575	1,942,600	1,139,875	1,147,156	2,068,842	1,748,384	659,638
Discount Allowed	11,087	102,333	12,589	71,208	41,021	41,439	82,912	69,920	27,913
Discharged	1,681,039	1,182,502	403,961	2,405,566	1,272,960	943,821	2,481,476	1,028,808	917,413
Discount Paid	28,600	31,637	9,422	83,564	45,748	34,142	90,554	37,132	33,677
Outstanding Balance	1,684,789	3,857,089	3,207,046	4,159,381	4,026,296	4,229,631	3,816,997	4,536,573	4,278,799
<b>6 Months Treasury Bills</b>									
Issue	1,254,286	116,302	258,019	110,026	110,712	19,051	53,116	3,938	20,417
Discount Allowed	47,375	8,669	13,755	8,762	8,675	1,494	4,453	330	1,925
Discharged	73,733	900,072	696,121	476,242	310,532	186,599	116,302	67,821	61,779
Discount Paid	2,640	50,791	25,847	28,537	20,594	14,054	8,669	5,305	4,870
Outstanding Balance	4,508,950	1,626,962	1,833,544	853,058	653,239	485,691	422,504	358,621	317,259
<b>12 Months Treasury Bills</b>									
Issue	1,444	155,401	107,472	72,258	371,091	49,009	26,470	-	9,999
Discount Allowed	110	23,376	11,650	11,505	58,019	7,685	4,434	-	1,953
Discharged	133,185	1,444	5,577	1,119	-	-	245,309	120,604	107,472
Discount Paid	10,027	110	433	85	-	-	27,981	13,223	11,650
Outstanding Balance	542,086	1,324,154	524,411	1,715,619	2,086,710	2,135,719	1,916,880	1,796,276	1,698,804

Source: Domestic Markets & Monetary Management Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

<b>SALE</b>											Billion Rupees
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount		
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	
July	1,330.5	1,272.5	310.8	308.8	-	-	-	-	1,783.0	1,773.0	
August	894.3	894.3	-	-	68.0	47.5	-	-	-	-	
September	235.3	235.3	-	-	88.0	88.0	203.0	203.0	869.2	824.2	
October	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3	-	-	
November	6,659.7	6,630.6	-	-	15.3	15.3	-	-	399.6	384.6	
December	2,319.5	2,319.5	-	-	-	-	-	-	506.5	506.5	
January	9,265.4	8,929.1	11.2	11.2	-	-	-	-	1,126.5	1,124.5	
February	5,226.9	5,200.8	-	-	244.1	147.0	-	-	-	-	
March	3,359.3	3,354.3	38.5	35.0	-	-	-	-	-	-	
April	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-	-	-	
May	5,781.2	5,777.6	-	-	251.1	251.1	-	-	-	-	
June	111.0	105.0	-	-	516.3	487.6	624.5	592.5	-	-	
<b>Average</b>											
per month	3,409.9	3,342.4	172.1	142.8	124.9	112.7	77.2	74.2	669.3	659.0	
per day	113.7	111.4	5.7	4.8	4.2	3.8	2.5	2.5	22.31	21.97	

<b>PURCHASE</b>										
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4
August	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3
September	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.50	3,376.05
October	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.30	5,894.75
November	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.40	2,313.40
December	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.00	4,971.75
January	-	-	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.20	3,803.00
February	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.60	2,343.15
March	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	-	-
April	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	-	-
May	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	-	-
June	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	-	-
<b>Average</b>										
per month	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	4,369.08	3,563.46
per day	84.7	75.9	174.5	168.5	196.6	190.3	328.4	314.2	145.64	118.78

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

<b>Cash Accommodation</b>											Million Rupees
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	
July	167,100	107,000	99,550	355,750	32,900	-	249,600	-	420,750	3,838,450	
August	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	
September	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750	
October	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500	
November	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750	
December	276,800	-	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,250	
January	49,900	162,000	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,800	
February	109,400	4,700	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600	
March	57,275	16,150	50,900	30,000	32,100	142,800	469,350	647,550			
April	692,600	201,900	56,700	70,500	135,600	78,000	316,850	974,800			
May	205,100	115,200	114,850	107,300	50,400	55,100	180,600	663,950			
June	257,000	104,200	89,900	205,500	204,500	301,300	527,050	4,138,00			
<b>Average</b>											
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	531,056	1,183,175	
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	17,702	39,439	

## SBP Overnight Repo/ Reverse Repo Rates\*

											Percent per annum
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	
July	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	
August	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	
September	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	
October	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	
November	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00	
December	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00	
January	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	
February	10.75	8.75	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	
March	10.75	8.75	12.00	10.00	8.00	6.00	10.75	8.75			
April	11.25	9.25	10.00	8.00	8.00	6.00	13.25	11.25			
May	12.75	10.75	9.00	7.00	8.00	6.00	14.75	12.75			
June	12.75	10.75	8.00	6.00	8.00	6.00	16.00	14.00			

Source: Domestic Markets & Monetary Management Department, SBP

NOTE: 1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

\*. Month end rates

## 6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
<b>2021</b>												
02-Dec-21	442,579	357,579	10.7890	10.3912	203,741	113,741	11.5001	11.0587	125,503	55,503	11.5143	11.3511
16-Dec-21	1,457,866	842,326	10.7849	10.6589	640,648	440,898	11.5001	11.3789	208,124	95,774	11.5143	11.4356
30-Dec-21	1,079,307	746,461	10.5902	10.3873	620,120	396,224	11.4501	11.3228	288,513	122,013	11.5100	11.4796
<b>2022</b>												
10-Feb-22	454,420	312,933	10.2997	10.2640	428,194	193,959	10.6640	10.6308	240,137	85,367	10.8799	10.8526
24-Feb-22	367,731	255,231	10.4899	10.3836	236,864	77,814	10.8900	10.8417	159,755	33,755	10.9999	10.9140
10-Mar-22	586,532	536,532	11.4508	10.9948	289,376	269,376	12.1000	11.8185	175,565	145,565	12.2957	11.9668
24-Mar-22	376,386	283,286	11.9999	11.7506	312,203	235,403	12.5000	12.2450	300,107	174,807	12.7001	12.4626
07-Apr-22	526,090	394,322	12.8002	12.3967	198,667	156,417	13.2500	13.0459	221,122	129,154	13.2999	13.1560
21-Apr-22	436,319	320,819	13.5003	13.1909	256,856	174,709	13.8495	13.5279	266,265	118,235	13.8496	13.6449
28-Apr-22	390,318	369,318	14.7898	14.1936	156,728	140,728	14.9901	14.7113	218,899	162,399	14.8050	14.4730
19-May-22	597,136	234,848	14.4999	14.4225	221,015	59,925	14.7000	14.7000	240,313	56,146	14.7500	14.7499
02-Jun-22	616,127	574,927	15.2491	14.6647	220,155	97,155	15.2499	14.9544	231,988	119,988	15.5000	15.1503
09-Jun-22	889,143	756,968	15.2500	15.1193	147,033	24,032	14.9501	14.9501	181,377	53,077	14.9499	14.9499
30-Jun-22	1,923,115	1,732,162	15.2300	15.0835	282,699	3,784	14.8001	14.8001	191,122	5,712	14.9499	14.9499
14-Jul-22	1,157,322	386,984	15.7497	15.8000	251,129	42,229	15.8000	15.6921	202,926	76,911	15.9399	15.8345
28-Jul-22	1,631,072	931,724	15.7478	15.8000	140,098	30,897	15.8000	15.6806	172,667	43,997	15.9389	15.8837
11-Aug-22	568,267	378,224	15.7478	15.6957	124,413	17,413	15.8000	15.7930	270,616	70,921	15.9350	15.8869
25-Aug-22	968,019	599,739	15.7949	15.7331	205,735	49,235	15.8497	15.8137	504,732	179,232	15.9350	15.8994
8-Sep-22	904,396	740,396	15.9999	15.8474	201,729	38,729	15.8497	15.8406	272,769	37,769	15.9790	15.9380
22-Sep-22	1,873,406	1,273,413	15.9999	15.9749	305,159	80,059	15.9998	15.9461	358,404	45,994	15.9900	15.9884
6-Oct-22	1,280,186	558,222	15.7389	15.5998	265,519	77,219	15.7498	15.6811	571,766	241,262	15.7500	15.6874
20-Oct-22	1,265,011	622,674	15.7198	15.6712	223,751	42,169	15.7434	15.6903	389,716	187,849	15.7489	15.6655
03-Nov-22	739,593	443,266	15.7100	15.6991	128,324	13,324	15.7433	15.7298	183,760	52,160	15.7399	15.7267
17-Nov-22	1,026,282	745,330	15.7100	15.6947	144,721	7,221	15.7298	15.7289	124,535	4,535	15.6990	15.6990
01-Dec-22	390,242	205,760	16.9999	16.8803	171,240	5,990	16.8000	16.5229	167,599	2,599	16.8401	16.7726
15-Dec-22	1,744,700	1,600,553	16.9999	16.9733	300,045	46,545	16.8999	16.8508	283,103	18,487	16.8000	16.7952
29-Dec-22	449,798	345,440	16.9998	16.9623	145,062	5,034	16.8255	16.8127	124,418	9,818	16.8500	16.8135
04-Jan-23	733,588	655,088	16.9999	16.9866	55,562	*	*	*	59,567	*	*	*
12-Jan-23	424,073	311,572	16.9999	16.9909	149,768	4,268	16.8255	16.8170	117,253	*	*	*
26-Jan-23	1,375,527	851,643	17.9374	17.8194	167,710	*	*	*	132,032	*	*	*
08-Feb-23	563,277	454,476	17.9996	17.9379	173,955	8,455	17.8400	17.8400	167,888	1,169	17.9499	17.9499
22-Feb-23	328,075	233,075	19.9500	19.2652	51,888	13887	19.9000	19.5706	50,783	10,782	19.7900	19.7697

Source: Domestic Markets & Monetary Management Department, SBP

\* Bids Rejected

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>15-Jul-22</b>							
	3-Years	7.00	149,673.50	13,081.20	87.8343	14.0000	13.9957
	5-Years	7.50	288,142.00	132,176.90	79.4476	13.4500	13.3364
	10-Years	8.00	281,577.00	*	*	*	*
	15-Years	10.50	5,700.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
<b>4-Aug-22</b>							
	3-Years	10.00	168,368.00	94,828.10			
	5-Years	7.50	348,146.00	205,420.60			
	10-Years	8.00	185,774.00	*	*	*	*
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
<b>15-Sep-22</b>							
	3-Years	10.00	107,794.30	19,144.30	90.9077	13.9200	13.8728
	5-Years	7.50	333,189.20	181,063.40	80.1593	13.3900	13.3607
	10-Years	8.00	108,683.00	10,733.00	75.3457	12.9500	12.9197
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
<b>13-Oct-22</b>							
	3-Years	10.00	152,360.00	96,329.90	91.2736	13.8360	13.7633
	5-Years	7.50	402,329.50	131,872.60	90.7100	13.0900	13.0568
	10-Years	8.00	107,694.00	*	*	*	*
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
<b>30-Nov-22</b>							
	3-Years	10.00%	35,560.00	*	-	-	-
	5-Years	10.50%	84,393.00	25,050.00	89.9988	13.3500%	13.3175%
	10-Years	11.00%	78,444.50	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
<b>22-Dec-22</b>							
	3-Years	10.00%	42,695.00	*	-	-	-
	5-Years	10.50%	41,554.40	*	-	-	-
	10-Years	11.00%	32,394.50	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>19-Jan-23</b>							
	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>16-Feb-23</b>							
	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-

\*= Bid Rejected      \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Short selling.

## 6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>
<b>2-Nov-22</b>	02-Year							4,273.40	*	*
	03-Year				8,513.00	*				
	05-Year	421,302.00	203,723.90	96.3515						
	10-Year	52,586.00	50,030.90	93.4669						
<b>16-Nov-22</b>	02-Year							5300.00	*	*
	03-Year				8,250.00	*				
	05-Year	261,409.90	230,372.50	95.4203						
	10-Year	6,420.00	3,545.00	93.8497						
<b>30-Nov-22</b>	02-Year							30,500.00	25,176.00	98.9379
	03-Year				71,000.00	**	**			
	05-Year	29,500.00	**	**						
	10-Year	10,000.00	**	**						
<b>14-Dec-22</b>	02-Year							413,329.60	333,177.70	98.9682
	03-Year				304,200.00	227,000.00	97.7648			
	05-Year	11,310.00	**	**						
	10-Year	1,250.00	**	**						
<b>29-Dec-22</b>	02-Year							136,250.00	110,679.50	98.9784
	03-Year				148,950.00	136,700.00	97.7798			
	05-Year	11,250.00	**	**						
	10-Year	1,250.00	**	**						
<b>12-Jan-23</b>	02-Year							439,130.00	429,232.00	98.9936
	03-Year				75,258.20	65,185.70	97.7793			
	05-Year	8,250.00	**	**						
	10-Year	1,250.00	**	**						
<b>26-Jan-23</b>	02-Year							160,912.90	86,679.70	99.0127
	03-Year				25,152.00	24,181.00	97.8235			
	05-Year	1,250.00	**	**						
	10-Year	5,250.00	**	**						
<b>8-Feb-23</b>	02-Year							182,361.90	114,189.70	98.8518
	03-Year				13,550.00	2,616.30	97.6359			
	05-Year	2500.00	*	*						
	10-Year	2500.00	*	*						
<b>22-Feb-23</b>	02-Year							129,000.00	115,423.80	98.3956
	03-Year				30,750.00	13,100.00	96.5547			
	05-Year	2500.00	*	*						
	10-Year	2500.00	*	*						
<b>28-Feb-23</b>	02-Year							378,900.00	262,501.00	98.4026
	03-Year				68,250.00	*	*			
	05-Year									
	10-Year									

\*= Bid Rejected      \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

## 6.7 KIBOR

PERIODS			Percent per annum													
			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>2022</b>	Feb	Month Average	9.75	10.25	9.79	10.29	9.86	10.36	10.19	10.44	10.57	10.82	10.65	11.15	10.74	11.24
		End-Month	9.74	10.24	9.79	10.29	9.88	10.38	10.36	10.61	10.78	11.03	10.81	11.31	10.86	11.36
	Mar	Month Average	9.82	10.32	9.92	10.42	10.28	10.78	11.09	11.34	11.60	11.85	11.65	12.15	11.70	12.20
		End-Month	9.94	10.44	10.12	10.62	10.91	11.41	11.70	11.95	12.27	12.52	12.30	12.80	12.34	12.84
	Apr	Month Average	11.80	12.30	11.89	12.39	12.10	12.60	12.87	13.12	13.27	13.52	13.27	13.77	13.30	13.80
		End-Month	12.33	12.83	12.35	12.85	12.77	13.27	14.40	14.65	14.58	14.83	14.59	15.09	14.63	15.13
	May	Month Average	12.75	13.25	12.86	13.36	13.22	13.72	14.48	14.73	14.65	14.73	14.62	15.12	14.45	15.11
		End-Month	13.69	14.19	13.75	14.25	13.81	14.31	14.24	14.49	14.45	14.70	14.50	15.00	14.52	15.02
	Jun	Month Average	13.53	14.03	13.64	14.14	13.80	14.30	14.68	14.93	15.16	15.41	15.23	15.73	15.27	15.77
		End-Month	13.30	13.80	13.53	14.03	13.66	14.16	14.91	15.16	15.10	15.35	15.15	15.65	15.23	15.73
	Jul	Month Average	14.16	14.66	14.30	14.80	14.50	15.00	15.11	15.36	15.43	15.68	15.49	15.99	15.55	16.05
		End-Month	14.76	15.26	14.80	15.30	14.85	15.35	15.44	15.69	15.58	15.83	15.61	16.11	15.67	16.17
	Aug	Month Average	14.89	15.39	14.93	15.43	15.00	15.50	15.62	15.87	15.71	15.96	15.75	16.25	15.80	16.30
		End-Month	14.97	15.47	15.01	15.51	15.10	15.60	15.67	15.92	15.75	16.00	15.79	16.29	15.85	16.35
	Sep	Month Average	14.82	15.32	14.90	15.40	15.05	15.55	15.73	15.98	15.80	16.05	15.83	16.33	15.86	16.36
		End-Month	14.86	15.36	14.91	15.41	15.01	15.51	15.52	15.77	15.66	15.91	15.69	16.19	15.71	16.21
	Oct	Month Average	14.91	15.41	14.97	15.47	15.05	15.55	15.49	15.74	15.56	15.81	15.58	16.08	15.60	16.10
		End-Month	14.94	15.44	14.99	15.49	15.06	15.56	15.51	15.76	15.59	15.84	15.61	16.11	15.63	16.13
	Nov	Month Average	15.05	15.55	15.12	15.62	15.21	15.71	15.68	15.93	15.75	16.00	15.76	16.26	15.79	16.29
		End-Month	15.91	16.41	15.96	16.46	16.11	16.61	16.67	16.92	16.70	16.95	16.70	17.20	16.71	17.21
	Dec	Month Average	15.85	16.35	15.92	16.42	16.02	16.52	16.71	16.96	16.75	17.00	16.77	17.27	16.79	17.29
		End-Month	15.78	16.28	15.85	16.35	15.90	16.40	16.75	17.00	16.79	17.04	16.81	17.31	16.84	17.34
<b>2023</b>	Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
		End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29
	Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
		End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: [http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2021	Oct	7.58	7.48	8.25	9.00	8.35	-
	Nov	8.40	8.93	-	10.00	10.12	-
	Dec	10.10	10.01	10.75	11.60	12.34	-
2022	Jan	10.08	10.28	10.50	-	11.75	-
	Feb	10.20	10.37	10.58	10.50	10.90	-
	Mar	10.20	10.20	-	11.50	11.40	-
	Apr	12.00	10.70	12.73	13.50	12.88	-
	May	13.20	13.48	-	15.00	15.50	-
	Jun	13.78	13.80	14.43	16.94	17.75	-
	Jul	15.01	14.89	12.90	-	16.50	-
	Aug	15.57	15.17	-	15.75	16.50	-
	Sep	15.11	15.16	-	-	16.47	-
	Oct	15.56	15.14	-	-	16.50	-
	Nov	15.42	15.12	-	-	17.50	-
	Dec	16.22	16.02	16.00	-	-	-
2023	Jan	16.10	16.56	-	-	-	-
	Feb	16.83	16.99	-	-	-	18.06

Source: Domestic Markets & Monetary Management Department, SBP



## 6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Feb-23	268.8283	269.2808	269.5536	292.6465	293.2830	293.9614	2.0681	2.0736	2.0816	331.1562	331.7637	332.2529
02-Feb-23	271.3550	271.7746	271.9959	298.5720	299.1686	299.8015	2.1062	2.1114	2.1191	335.8562	336.4259	336.8555
03-Feb-23	276.5755	277.0823	277.2275	301.2876	301.9727	302.5221	2.1494	2.1554	2.1626	337.3669	338.0307	338.3489
06-Feb-23	275.2971	275.7570	275.8871	296.9631	297.5852	298.1094	2.0904	2.0959	2.1028	332.0635	332.6625	332.9546
07-Feb-23	276.2828	276.7529	276.9138	296.4238	297.0542	297.6091	2.0900	2.0955	2.1026	332.1333	332.7422	333.0701
08-Feb-23	273.3270	273.8209	274.0451	293.9222	294.5783	295.1981	2.0883	2.0940	2.1017	330.6164	331.2570	331.6636
09-Feb-23	270.5065	270.9453	271.0851	290.4158	291.0279	291.5343	2.0608	2.0663	2.0729	327.2047	327.7842	328.0799
10-Feb-23	269.2833	269.6258	269.7783	289.2372	289.7279	290.2635	2.0618	2.0664	2.0734	326.1559	326.6139	326.9305
13-Feb-23	269.4404	269.7959	269.9454	287.4121	287.9135	288.4441	2.0310	2.0356	2.0425	324.3389	324.8100	325.1206
14-Feb-23	267.3411	267.6772	267.7888	286.9907	287.4739	287.9639	2.0255	2.0303	2.0366	324.8062	325.2577	325.5246
15-Feb-23	265.3822	265.7325	265.8344	284.1979	284.6945	285.1707	1.9899	1.9944	2.0008	320.6614	321.1276	321.3802
16-Feb-23	264.3790	264.7506	264.8596	283.2293	283.7485	284.2302	1.9760	1.9806	1.9873	318.6560	319.1471	319.4064
17-Feb-23	262.8154	263.1852	263.3131	279.8195	280.3315	280.8265	1.9478	1.9523	1.9591	313.3417	313.8234	314.0990
20-Feb-23	261.8836	262.2043	262.3476	280.1893	280.6513	281.1614	1.9534	1.9576	1.9642	315.5043	315.9318	316.2278
21-Feb-23	262.5135	262.7295	262.8762	280.1019	280.4510	280.9633	1.9507	1.9541	1.9607	315.4493	315.7490	316.0490
22-Feb-23	261.8981	262.1815	262.3805	279.0524	279.4717	280.0353	1.9437	1.9476	1.9546	316.9753	317.3577	317.7225
23-Feb-23	260.9312	261.2735	261.5003	277.0046	277.4848	278.0705	1.9350	1.9394	1.9466	314.7091	315.1614	315.5583
24-Feb-23	259.9906	260.3286	260.5664	275.2650	275.7396	276.3799	1.9236	1.9280	1.9361	312.5607	313.0060	313.4359
27-Feb-23	259.9225	260.2621	260.5266	274.2962	274.7711	275.4780	1.9085	1.9127	1.9218	310.7893	311.2338	311.7055
28-Feb-23	261.5044	261.8255	262.1141	277.2208	277.6786	278.3993	1.9124	1.9165	1.9254	314.8382	315.2584	315.7529

## 6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Feb-23	293.4326	294.1446	295.1064	190.2498	190.6266	190.9758	71.6407	71.7489	71.7766	880.6536	882.4333	884.2990
02-Feb-23	298.7506	299.4317	300.3446	193.9917	194.3454	194.6599	72.3074	72.4076	72.4212	890.4187	892.0950	893.7961
03-Feb-23	302.2518	303.0268	303.8602	195.2762	195.6881	195.9502	73.7053	73.8276	73.8220	906.3001	908.2431	909.6724
06-Feb-23	297.4257	298.1405	298.9453	190.7534	191.1239	191.3680	73.3666	73.4747	73.4670	900.8711	902.6560	903.9622
07-Feb-23	298.2328	298.9564	299.7917	191.4640	191.8412	192.1062	73.6381	73.7467	73.7444	903.5051	905.3151	906.6910
08-Feb-23	297.6122	298.3712	299.2817	190.9463	191.3429	191.6507	72.8503	72.9644	72.9823	894.5705	896.4582	898.0545
09-Feb-23	294.2367	294.9633	295.7425	188.2996	188.6629	188.8989	72.0889	72.1914	72.1864	884.8470	886.5649	887.9311
10-Feb-23	292.1911	292.7786	293.5951	186.8691	187.1567	187.4061	71.7563	71.8351	71.8422	881.0189	882.4132	883.7925
13-Feb-23	291.4760	292.0746	292.8828	186.4393	186.7352	186.9804	71.8029	71.8838	71.8948	879.8630	881.2974	882.5820
14-Feb-23	291.2213	291.8032	292.5731	186.2298	186.5137	186.7321	71.2463	71.3226	71.3210	873.9210	875.2592	876.4296
15-Feb-23	287.1792	287.7713	288.5256	183.0607	183.3511	183.5596	70.7214	70.8006	70.7929	866.4695	867.8313	868.9036
16-Feb-23	286.5276	287.1437	287.9028	183.0428	183.3489	183.5573	70.4936	70.5738	70.5399	863.2503	864.6965	865.7387
17-Feb-23	282.2634	282.8697	283.6371	179.4503	179.7500	179.9658	70.0710	70.1397	70.1252	856.8856	858.3152	859.3938
20-Feb-23	283.6695	284.2279	285.0151	180.9485	181.2170	181.4442	69.8263	69.8848	69.8699	854.7396	856.0087	857.0810
21-Feb-23	283.7984	284.2424	285.0351	180.7143	180.9100	181.1362	69.9877	70.0211	70.0116	856.4598	857.4024	858.5319
22-Feb-23	282.6137	283.1295	283.9765	178.7062	178.9457	179.2064	69.8144	69.8676	69.8740	854.3127	855.4746	856.8328
23-Feb-23	280.2246	280.8009	281.6695	178.1899	178.4701	178.7522	69.5529	69.6219	69.6396	850.6037	851.9916	853.6032
24-Feb-23	277.7084	278.2783	279.2392	176.2346	176.5098	176.8177	69.2939	69.3673	69.3909	847.0404	848.4258	850.1056
27-Feb-23	275.9263	276.4972	277.5769	174.5900	174.8636	175.2060	69.2748	69.3514	69.3813	845.8818	847.3024	849.0289
28-Feb-23	278.7299	279.2854	280.3682	175.3779	175.6383	175.9922	69.6788	69.7559	69.8022	851.7089	853.1017	854.8866

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink:<http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

## 6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Dec-22	Jan-23	Feb-23
<b>PIB Outright Transactions</b>			
<b>Purchases</b>	<b>1,262,890</b>	<b>1,500,243</b>	<b>1,596,482</b>
Non-Banks	527,916	505,662	575,646
Banks	734,974	994,581	1,020,836
<b>Sales</b>	<b>1,262,890</b>	<b>1,500,243</b>	<b>1,596,482</b>
Non-Banks	420,521	490,342	503,072
Banks	842,369	1,009,901	1,093,410
<b>Net Position</b>	-	-	-
<b>GIS Outright Transactions</b>			
<b>Purchases</b>	<b>93,859</b>	<b>206,994</b>	<b>294,783</b>
Non-Banks	28,504	77,553	96,715
Banks	65,356	129,441	198,068
<b>Sales</b>	<b>93,859</b>	<b>206,994</b>	<b>294,783</b>
Non-Banks	37,746	65,350	106,687
Banks	56,113	141,644	188,096
<b>Net Position</b>	-	-	-
<b>MTB Outright Transactions</b>			
<b>Purchases</b>	<b>2,598,867</b>	<b>2,441,977</b>	<b>1,965,890</b>
Non-Banks	1,331,604	925,351	773,431
Banks	1,267,263	1,516,626	1,192,458
<b>Sales</b>	<b>2,598,867</b>	<b>2,441,977</b>	<b>1,965,890</b>
Non-Banks	932,879	1,050,801	755,536
Banks	1,665,987	1,391,176	1,210,354
<b>Net Position</b>	-	-	-
<b>Repo Transactions</b>			
<b>Repo</b>	<b>5,239,646</b>	<b>5,655,438</b>	<b>5,181,697</b>
Non-Banks	576,028	592,552	553,813
Banks	4,663,618	5,062,886	4,627,884
<b>Reverse Repo</b>	<b>5,239,646</b>	<b>5,655,438</b>	<b>5,181,697</b>
Non-Banks	332,077	278,314	178,510
Banks	4,907,570	5,377,125	5,003,187
<b>Net Position</b>	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP