

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-21	Jun-22	2021	2022					2023
			Dec	Jan	Sep	Oct	Nov	Dec	Jan
3 Months Treasury Bills									
Issue	657,792	2,961,723	1,900,419	1,100,280	1,942,600	1,139,875	1,147,156	2,068,842	1,748,384
Discount Allowed	11,087	102,333	45,946	26,059	71,208	41,021	41,439	82,912	69,920
Discharged	1,681,039	1,182,502	1,429,843	445,810	2,405,566	1,272,960	943,821	2,481,476	1,028,808
Discount Paid	28,600	31,637	25,020	8,517	83,564	45,748	34,142	90,554	37,132
Outstanding Balance	1,684,789	3,857,089	2,400,963	3,055,433	4,159,381	4,026,296	4,229,631	3,816,997	4,536,573
6 Months Treasury Bills									
Issue	1,254,286	116,302	900,072	279,269	110,026	110,712	19,051	53,116	3,938
Discount Allowed	47,375	8,669	50,791	15,237	8,762	8,675	1,494	4,453	330
Discharged	73,733	900,072	1,726,755	979,525	476,242	310,532	186,599	116,302	67,821
Discount Paid	2,640	50,791	65,089	36,674	28,537	20,594	14,054	8,669	5,305
Outstanding Balance	4,508,950	1,626,962	2,971,901	2,271,646	853,058	653,239	485,691	422,504	358,621
12 Months Treasury Bills									
Issue	1,444	155,401	245,309	120,604	72,258	371,091	49,009	26,470	-
Discount Allowed	110	23,376	27,981	13,223	11,505	58,019	7,685	4,434	-
Discharged	133,185	1,444	42,016	5,851	1,119	-	-	245,309	120,604
Discount Paid	10,027	110	3,049	450	85	-	-	27,981	13,223
Outstanding Balance	542,086	1,324,154	307,763	422,516	1,715,619	2,086,710	2,135,719	1,916,880	1,796,276

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE											Billion Rupees
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount		
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	
July	1,330.5	1,272.5	310.8	308.8	-	-	-	-	1,783.0	1,773.0	
August	894.3	894.3	-	-	68.0	47.5	-	-	-	-	
September	235.3	235.3	-	-	88.0	88.0	203.0	203.0	869.2	824.2	
October	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3	-	-	
November	6,659.7	6,630.6	-	-	15.3	15.3	-	-	399.6	384.6	
December	2,319.5	2,319.5	-	-	-	-	-	-	506.5	506.5	
January	9,265.4	8,929.1	11.2	11.2	-	-	-	-	1,126.5	1,124.5	
February	5,226.9	5,200.8	-	-	244.1	147.0	-	-	-	-	
March	3,359.3	3,354.3	38.5	35.0	-	-	-	-	-	-	
April	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-	-	-	
May	5,781.2	5,777.6	-	-	251.1	251.1	-	-	-	-	
June	111.0	105.0	-	-	516.3	487.6	624.5	592.5	-	-	
Average											
per month	3,409.9	3,342.4	172.1	142.8	124.9	112.7	77.2	74.2	669.3	659.0	
per day	113.7	111.4	5.7	4.8	4.2	3.8	2.5	2.5	22.31	21.97	

PURCHASE										
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4
August	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3
September	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.50	3,376.05
October	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.30	5,894.75
November	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.40	2,313.40
December	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.00	4,971.75
January	-	-	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.20	3,803.00
February	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	-	-
March	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	-	-
April	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	-	-
May	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	-	-
June	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	-	-
Average										
per month	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	4,612.72	3,737.79
per day	84.7	75.9	174.5	168.5	196.6	190.3	328.4	314.2	153.76	124.59

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation											Million Rupees
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	
July	167,100	107,000	99,550	355,750	32,900	-	249,600	-	420,750	3,838,450	
August	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	
September	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750	
October	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500	
November	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750	
December	276,800	-	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,250	
January	49,900	162,000	77,750	51,100	30,325	30,500	106,150	260,300	615.650	2,338,800	
February	109,400	4,700	47,300	-	75,800	72,000	56,150	32,500			
March	57,275	16,150	50,900	30,000	32,100	142,800	469,350	647,550			
April	692,600	201,900	56,700	70,500	135,600	78,000	316,850	974,800			
May	205,100	115,200	114,850	107,300	50,400	55,100	180,600	663,950			
June	257,000	104,200	89,900	205,500	204,500	301,300	527.050	4,138.00			
Average											
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	547,971	1,248,971	
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	18,266	41,632	

SBP Overnight Repo/ Reverse Repo Rates*

											Percent per annum
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	
July	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	
August	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	
September	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	
October	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	
November	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00	
December	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00	
January	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	
February	10.75	8.75	13.75	11.75	8.00	6.00	10.75	8.75			
March	10.75	8.75	12.00	10.00	8.00	6.00	10.75	8.75			
April	11.25	9.25	10.00	8.00	8.00	6.00	13.25	11.25			
May	12.75	10.75	9.00	7.00	8.00	6.00	14.75	12.75			
June	12.75	10.75	8.00	6.00	8.00	6.00	16.00	14.00			

Source: Domestic Markets & Monetary Management Department, SBP

NOTE: 1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*. Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2021												
02-Dec-21	442,579	357,579	10.7890	10.3912	203,741	113,741	11.5001	11.0587	125,503	55,503	11.5143	11.3511
16-Dec-21	1,457,866	842,326	10.7849	10.6589	640,648	440,898	11.5001	11.3789	208,124	95,774	11.5143	11.4356
30-Dec-21	1,079,307	746,461	10.5902	10.3873	620,120	396,224	11.4501	11.3228	288,513	122,013	11.5100	11.4796
2022												
10-Feb-22	454,420	312,933	10.2997	10.2640	428,194	193,959	10.6640	10.6308	240,137	85,367	10.8799	10.8526
24-Feb-22	367,731	255,231	10.4899	10.3836	236,864	77,814	10.8900	10.8417	159,755	33,755	10.9999	10.9140
10-Mar-22	586,532	536,532	11.4508	10.9948	289,376	269,376	12.1000	11.8185	175,565	145,565	12.2957	11.9668
24-Mar-22	376,386	283,286	11.9999	11.7506	312,203	235,403	12.5000	12.2450	300,107	174,807	12.7001	12.4626
07-Apr-22	526,090	394,322	12.8002	12.3967	198,667	156,417	13.2500	13.0459	221,122	129,154	13.2999	13.1560
21-Apr-22	436,319	320,819	13.5003	13.1909	256,856	174,709	13.8495	13.5279	266,265	118,235	13.8496	13.6449
28-Apr-22	390,318	369,318	14.7898	14.1936	156,728	140,728	14.9901	14.7113	218,899	162,399	14.8050	14.4730
19-May-22	597,136	234,848	14.4999	14.4225	221,015	59,925	14.7000	14.7000	240,313	56,146	14.7500	14.7499
02-Jun-22	616,127	574,927	15.2491	14.6647	220,155	97,155	15.2499	14.9544	231,988	119,988	15.5000	15.1503
09-Jun-22	889,143	756,968	15.2500	15.1193	147,033	24,032	14.9501	14.9501	181,377	53,077	14.9499	14.9499
30-Jun-22	1,923,115	1,732,162	15.2300	15.0835	282,699	3,784	14.8001	14.8001	191,122	5,712	14.9499	14.9499
14-Jul-22	1,157,322	386,984	15.7497	15.8000	251,129	42,229	15.8000	15.6921	202,926	76,911	15.9399	15.8345
28-Jul-22	1,631,072	931,724	15.7478	15.8000	140,098	30,897	15.8000	15.6806	172,667	43,997	15.9389	15.8837
11-Aug-22	568,267	378,224	15.7478	15.6957	124,413	17,413	15.8000	15.7930	270,616	70,921	15.9350	15.8869
25-Aug-22	968,019	599,739	15.7949	15.7331	205,735	49,235	15.8497	15.8137	504,732	179,232	15.9350	15.8994
8-Sep-22	904,396	740,396	15.9999	15.8474	201,729	38,729	15.8497	15.8406	272,769	37,769	15.9790	15.9380
22-Sep-22	1,873,406	1,273,413	15.9999	15.9749	305,159	80,059	15.9998	15.9461	358,404	45,994	15.9900	15.9884
6-Oct-22	1,280,186	558,222	15.7389	15.5998	265,519	77,219	15.7498	15.6811	571,766	241,262	15.7500	15.6874
20-Oct-22	1,265,011	622,674	15.7198	15.6712	223,751	42,169	15.7434	15.6903	389,716	187,849	15.7489	15.6655
03-Nov-22	739,593	443,266	15.7100	15.6991	128,324	13,324	15.7433	15.7298	183,760	52,160	15.7399	15.7267
17-Nov-22	1,026,282	745,330	15.7100	15.6947	144,721	7,221	15.7298	15.7289	124,535	4,535	15.6990	15.6990
01-Dec-22	390,242	205,760	16.9999	16.8803	171,240	5,990	16.8000	16.5229	167,599	2,599	16.8401	16.7726
15-Dec-22	1,744,700	1,600,553	16.9999	16.9733	300,045	46,545	16.8999	16.8508	283,103	18,487	16.8000	16.7952
29-Dec-22	449,798	345,440	16.9998	16.9623	145,062	5,034	16.8255	16.8127	124,418	9,818	16.8500	16.8135
04-Jan-23	733,588	655,088	16.9999	16.9866	55,562	*	*	*	59,567	*	*	*
12-Jan-23	424,073	311,572	16.9999	16.9909	149,768	4,268	16.8255	16.8170	117,253	*	*	*
26-Jan-23	1,375,527	851,643	17.9374	17.8194	167,710	*	*	*	132,032	*	*	*

* Bids Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
23-Jun-22							
	3-Years	7.00	108,776.20	10,360.70	87.5640	13.9700	13.9550
	5-Years	7.50	225,615.60	112,942.90	80.0853	13.1800	13.0731
	10-Years	8.00	190,390.20	49,367.90	74.1543	13.1500	13.0325
	15-Years	10.50	19,773.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
15-Jul-22							
	3-Years	7.00	149,673.50	13,081.20	87.8343	14.0000	13.9957
	5-Years	7.50	288,142.00	132,176.90	79.4476	13.4500	13.3364
	10-Years	8.00	281,577.00	*	*	*	*
	15-Years	10.50	5,700.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
4-Aug-22							
	3-Years	10.00	168,368.00	94,828.10			
	5-Years	7.50	348,146.00	205,420.60			
	10-Years	8.00	185,774.00	*	*	*	*
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
15-Sep-22							
	3-Years	10.00	107,794.30	19,144.30	90.9077	13.9200	13.8728
	5-Years	7.50	333,189.20	181,063.40	80.1593	13.3900	13.3607
	10-Years	8.00	108,683.00	10,733.00	75.3457	12.9500	12.9197
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
13-Oct-22							
	3-Years	10.00	152,360.00	96,329.90	91.2736	13.8360	13.7633
	5-Years	7.50	402,329.50	131,872.60	90.7100	13.0900	13.0568
	10-Years	8.00	107,694.00	*	*	*	*
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
30-Nov-22							
	3-Years	10.00%	35,560.00	*	-	-	-
	5-Years	10.50%	84,393.00	25,050.00	89.9988	13.3500%	13.3175%
	10-Years	11.00%	78,444.50	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
22-Dec-22							
	3-Years	10.00%	42,695.00	*	-	-	-
	5-Years	10.50%	41,554.40	*	-	-	-
	10-Years	11.00%	32,394.50	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
19-Jan-23							
	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ⁴ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)
21-Sep-22										
	02-Year							44,525.00	47,148.10	98.9189
	03-Year				117,795.00	66,220.00	97.4649			
	05-Year	53,350.00	41,600.00	95.9807						
	10-Year	26,250.00	*	-						
5-Oct-22										
	02-Year							6,924.50	2,294.20	98.9313
	03-Year				113,400.00	42,796.60	97.5956			
	05-Year	414,568.00	263,266.00	96.1277						
	10-Year	40,000.00	20,000.00	93.0004						
19-Oct-22										
	02-Year							1,500.00	*	-
	03-Year				77,000.00	14,885.00	97.6173			
	05-Year	512,687.80	455,395.70	96.1909						
	10-Year	44,807.60	27,389.40	93.2076						
2-Nov-22										
	02-Year							4,273.40	*	*
	03-Year				8,513.00	*				
	05-Year	421,302.00	203,723.90	96.3515						
	10-Year	52,586.00	50,030.90	93.4669						
16-Nov-22										
	02-Year							5300.00	*	*
	03-Year				8,250.00	*				
	05-Year	261,409.90	230,372.50	95.4203						
	10-Year	6,420.00	3,545.00	93.8497						
30-Nov-22										
	02-Year							30,500.00	25,176.00	98.9379
	03-Year				71,000.00	**	**			
	05-Year	29,500.00	**	**						
	10-Year	10,000.00	**	**						
14-Dec-22										
	02-Year							413,329.60	333,177.70	98.9682
	03-Year				304,200.00	227,000.00	97.7648			
	05-Year	11,310.00	**	**						
	10-Year	1,250.00	**	**						
29-Dec-22										
	02-Year							136,250.00	110,679.50	98.9784
	03-Year				148,950.00	136,700.00	97.7798			
	05-Year	11,250.00	**	**						
	10-Year	1,250.00	**	**						
12-Jan-23										
	02-Year							439,130.00	429,232.00	98.9936
	03-Year				75,258.20	65,185.70	97.7793			
	05-Year	8,250.00	**	**						
	10-Year	1,250.00	**	**						
26-Jan-23										
	02-Year							160,912.90	86,679.70	99.0127
	03-Year				25,152.00	24,181.00	97.8235			
	05-Year	1,250.00	**	**						
	10-Year	5,250.00	**	**						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP

6.7 KIBOR

PERIODS			Percent per annum													
			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2022	Jan	Month Average	9.73	10.23	9.78	10.28	9.85	10.35	10.18	10.43	11.06	11.31	11.12	11.62	11.18	11.68
		End-Month	9.76	10.26	9.79	10.29	9.84	10.34	10.11	10.36	10.49	10.74	10.62	11.12	10.73	11.23
	Feb	Month Average	9.75	10.25	9.79	10.29	9.86	10.36	10.19	10.44	10.57	10.82	10.65	11.15	10.74	11.24
		End-Month	9.74	10.24	9.79	10.29	9.88	10.38	10.36	10.61	10.78	11.03	10.81	11.31	10.86	11.36
	Mar	Month Average	9.82	10.32	9.92	10.42	10.28	10.78	11.09	11.34	11.60	11.85	11.65	12.15	11.70	12.20
		End-Month	9.94	10.44	10.12	10.62	10.91	11.41	11.70	11.95	12.27	12.52	12.30	12.80	12.34	12.84
	Apr	Month Average	11.80	12.30	11.89	12.39	12.10	12.60	12.87	13.12	13.27	13.52	13.27	13.77	13.30	13.80
		End-Month	12.33	12.83	12.35	12.85	12.77	13.27	14.40	14.65	14.58	14.83	14.59	15.09	14.63	15.13
	May	Month Average	12.75	13.25	12.86	13.36	13.22	13.72	14.48	14.73	14.65	14.73	14.62	15.12	14.45	15.11
		End-Month	13.69	14.19	13.75	14.25	13.81	14.31	14.24	14.49	14.45	14.70	14.50	15.00	14.52	15.02
	Jun	Month Average	13.53	14.03	13.64	14.14	13.80	14.30	14.68	14.93	15.16	15.41	15.23	15.73	15.27	15.77
		End-Month	13.30	13.80	13.53	14.03	13.66	14.16	14.91	15.16	15.10	15.35	15.15	15.65	15.23	15.73
	Jul	Month Average	14.16	14.66	14.30	14.80	14.50	15.00	15.11	15.36	15.43	15.68	15.49	15.99	15.55	16.05
		End-Month	14.76	15.26	14.80	15.30	14.85	15.35	15.44	15.69	15.58	15.83	15.61	16.11	15.67	16.17
	Aug	Month Average	14.89	15.39	14.93	15.43	15.00	15.50	15.62	15.87	15.71	15.96	15.75	16.25	15.80	16.30
		End-Month	14.97	15.47	15.01	15.51	15.10	15.60	15.67	15.92	15.75	16.00	15.79	16.29	15.85	16.35
	Sep	Month Average	14.82	15.32	14.90	15.40	15.05	15.55	15.73	15.98	15.80	16.05	15.83	16.33	15.86	16.36
		End-Month	14.86	15.36	14.91	15.41	15.01	15.51	15.52	15.77	15.66	15.91	15.69	16.19	15.71	16.21
	Oct	Month Average	14.91	15.41	14.97	15.47	15.05	15.55	15.49	15.74	15.56	15.81	15.58	16.08	15.60	16.10
		End-Month	14.94	15.44	14.99	15.49	15.06	15.56	15.51	15.76	15.59	15.84	15.61	16.11	15.63	16.13
	Nov	Month Average	15.05	15.55	15.12	15.62	15.21	15.71	15.68	15.93	15.75	16.00	15.76	16.26	15.79	16.29
		End-Month	15.91	16.41	15.96	16.46	16.11	16.61	16.67	16.92	16.70	16.95	16.70	17.20	16.71	17.21
	Dec	Month Average	15.85	16.35	15.92	16.42	16.02	16.52	16.71	16.96	16.75	17.00	16.77	17.27	16.79	17.29
		End-Month	15.78	16.28	15.85	16.35	15.90	16.40	16.75	17.00	16.79	17.04	16.81	17.31	16.84	17.34
2023	Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
		End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2021	Sep	7.35	7.79	-	9.00	8.75	-
	Oct	7.58	7.48	8.25	9.00	8.35	-
	Nov	8.40	8.93	-	10.00	10.12	-
	Dec	10.10	10.01	10.75	11.60	12.34	-
2022	Jan	10.08	10.28	10.50	-	11.75	-
	Feb	10.20	10.37	10.58	10.50	10.90	-
	Mar	10.20	10.20	-	11.50	11.40	-
	Apr	12.00	10.70	12.73	13.50	12.88	-
	May	13.20	13.48	-	15.00	15.50	-
	Jun	13.78	13.80	14.43	16.94	17.75	-
	Jul	15.01	14.89	12.90	-	16.50	-
	Aug	15.57	15.17	-	15.75	16.50	-
	Sep	15.11	15.16	-	-	16.47	-
	Oct	15.56	15.14	-	-	16.50	-
	Nov	15.42	15.12	-	-	17.50	-
	Dec	16.22	16.02	16.00	-	-	-
2023	Jan	16.10	16.56	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
03-Jan-23	226.9353	227.1597	227.2638	239.5983	239.9509	240.4880	1.7331	1.7363	1.7427	270.9040	271.2216	271.5224
04-Jan-23	226.9483	227.2886	227.4906	240.5879	241.0643	241.6863	1.7430	1.7472	1.7542	273.1550	273.6126	274.0245
05-Jan-23	227.1194	227.5213	227.8871	241.2008	241.7611	242.5529	1.7112	1.7158	1.7239	272.8386	273.3771	273.9780
06-Jan-23	227.1379	227.5169	227.7536	239.1535	239.6683	240.3338	1.6921	1.6964	1.7040	270.3622	270.8635	271.3150
09-Jan-23	227.4057	227.7156	227.9573	242.9261	243.3737	244.0813	1.7207	1.7246	1.7324	276.3207	276.7492	277.2266
10-Jan-23	227.8833	228.1317	228.3670	244.6555	245.0391	245.7269	1.7249	1.7283	1.7358	277.0378	277.3924	277.8542
11-Jan-23	227.9262	228.1595	228.3319	244.9295	245.2974	245.9004	1.7213	1.7246	1.7314	277.1355	277.4709	277.8504
12-Jan-23	228.1444	228.4463	228.6036	245.3693	245.8120	246.3976	1.7328	1.7366	1.7433	277.1498	277.5691	277.9305
13-Jan-23	228.1531	228.3616	228.4821	247.2495	247.5943	248.1389	1.7721	1.7753	1.7819	278.3240	278.6295	278.9412
16-Jan-23	228.3447	228.5528	228.6690	247.2745	247.6181	248.2041	1.7846	1.7878	1.7951	279.1970	279.5030	279.8268
17-Jan-23	228.6590	228.5289	228.5310	247.5119	247.4889	247.9346	1.7761	1.7766	1.7828	279.2841	279.1764	279.3511
18-Jan-23	228.9090	228.9216	228.9301	248.6180	248.7493	249.1846	1.7709	1.7725	1.7785	282.6453	282.7110	282.8843
19-Jan-23	229.1531	229.1317	229.1244	247.8749	247.9690	248.3623	1.7867	1.7881	1.7940	282.6260	282.6504	282.7925
20-Jan-23	229.6654	229.7471	229.7566	248.8654	249.0716	249.4854	1.7812	1.7835	1.7893	283.8894	284.0414	284.2032
23-Jan-23	230.1531	230.1758	230.2197	251.1891	251.3329	251.8160	1.7679	1.7696	1.7762	285.6545	285.7344	285.9489
24-Jan-23	230.4031	230.4216	230.4804	251.0127	251.1522	251.6334	1.7754	1.7771	1.7836	285.9533	286.0280	286.2556
25-Jan-23	230.8946	230.8872	230.9057	251.2826	251.3954	251.8132	1.7702	1.7717	1.7776	284.1967	284.2387	284.4104
26-Jan-23	255.4295	255.4367	255.4838	278.8397	278.9870	279.4319	1.9720	1.9739	1.9801	316.6053	316.6664	316.8750
27-Jan-23	262.6045	262.6885	262.7497	285.6089	285.8448	286.2932	2.0189	2.0214	2.0276	324.9469	325.1023	325.3265
30-Jan-23	269.6310	269.8566	270.1144	292.7115	293.1078	293.7769	2.0796	2.0833	2.0913	333.8168	334.1475	334.6169
31-Jan-23	267.8855	268.2522	268.5478	290.5219	291.0686	291.7753	2.0571	2.0619	2.0701	330.8387	331.3413	331.8603

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
03-Jan-23	242.7895	243.2052	243.9547	152.4892	152.6818	152.9044	60.3712	60.4333	60.4080	740.9891	741.9864	743.3237
04-Jan-23	244.2932	244.8371	245.6684	155.3007	155.5770	155.8627	60.3586	60.4475	60.4875	741.1526	742.6085	744.2109
05-Jan-23	244.7936	245.4279	246.4216	154.7592	155.0808	155.4733	60.4121	60.5158	60.6018	741.3724	743.0057	745.0535
06-Jan-23	242.2546	242.8325	243.7010	153.4430	153.7414	154.0507	60.4331	60.5291	60.5711	740.2487	741.7333	743.4239
09-Jan-23	246.1367	246.6504	247.5943	157.4557	157.7138	158.0455	60.5237	60.5989	60.6374	743.1316	744.4120	746.1297
10-Jan-23	247.4841	247.9340	248.8577	157.2053	157.4198	157.7402	60.6944	60.7484	60.7699	745.0577	746.0679	747.6399
11-Jan-23	247.2622	247.6926	248.5180	157.4059	157.6096	157.8795	60.6913	60.7389	60.7443	745.1492	746.0704	747.1298
12-Jan-23	244.2790	244.7719	245.5695	157.3170	157.5654	157.8252	60.7429	60.8112	60.8166	745.9845	747.1206	748.1536
13-Jan-23	245.5900	245.9858	246.7434	158.9086	159.0950	159.3301	60.7404	60.7846	60.7811	747.2347	748.0767	748.9741
16-Jan-23	246.7524	247.1505	247.9898	159.2590	159.4462	159.6978	60.7865	60.8306	60.8275	748.1805	749.0220	749.8965
17-Jan-23	247.4798	247.5140	248.2103	159.1352	159.0930	159.2548	60.8735	60.8275	60.7965	748.8177	748.5879	749.2033
18-Jan-23	250.6120	250.8028	251.4924	160.6826	160.7340	160.9013	60.9449	60.9388	60.9035	749.6364	749.8743	750.5949
19-Jan-23	250.1672	250.3197	250.9666	158.0011	158.0280	158.1777	61.0018	60.9875	60.9536	750.5588	750.6855	751.3644
20-Jan-23	250.5623	250.8265	251.4886	159.1926	159.2906	159.4513	61.1414	61.1534	61.1315	752.0644	752.5831	753.3336
23-Jan-23	250.5341	250.7338	251.4877	160.6009	160.6583	160.8559	61.2875	61.2838	61.2678	753.8589	754.1847	755.1096
24-Jan-23	250.5744	250.7652	251.5045	162.1923	162.2491	162.4481	61.3656	61.3590	61.3331	754.7272	755.1277	756.3148
25-Jan-23	249.8049	249.9708	250.6379	163.9814	164.0243	164.1795	61.4940	61.4806	61.4487	756.1887	756.4635	757.5585
26-Jan-23	278.2461	278.4540	279.1643	181.6872	181.7463	181.9405	68.0411	68.0303	68.0003	837.1517	837.4489	838.4902
27-Jan-23	284.6511	284.9486	285.6565	186.4889	186.6042	186.8027	69.9514	69.9607	69.9342	860.0694	860.6931	861.7869
30-Jan-23	292.1248	292.5861	293.5280	190.9393	191.1572	191.4974	71.8250	71.8736	71.9068	883.0520	884.1507	885.9490
31-Jan-23	289.6374	290.2514	291.2380	188.2968	188.6120	188.9748	71.3800	71.4672	71.4964	877.3068	878.8516	880.7722

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

													Billion Rupees	
SECURITIES/TRANSACTIONS	2022												2023	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
PIBs														
Purchases	1,544.3	2,521.4	3,726.7	3,062.5	2,736.9	2,252.2	2,377.3	1,990.3	2,248.4	2,476.3	2,262.3	1,262.9	1,500.2	
Non-Banks	Repo	7.1	11.7	0.7	-	7.8	13.3	26.7	33.6	31.4	27.7	6.7	-	
	outright	315.3	842.6	868.9	694.1	394.6	359.4	424.3	436.0	513.6	609.9	543.7	527.9	
Banks/PDs	Repo	751.4	644.3	1,378.8	1,498.2	1,488.9	953.9	1,241.1	673.1	723.4	963.9	814.3	-	
	outright	470.5	1,022.8	1,478.3	870.2	845.6	925.7	685.2	847.5	980.0	874.9	897.7	735.0	
Sales	1,544.3	2,521.4	3,726.7	3,062.5	2,736.9	2,252.2	2,377.3	1,990.3	2,248.4	2,476.3	2,262.3	1,262.9	1,500.2	
Non-Banks	Repo	340.5	280.3	750.9	763.4	870.6	339.0	78.6	45.8	94.3	121.3	116.4	-	
	outright	285.9	748.0	1,006.7	409.3	342.3	349.1	374.8	239.2	392.2	386.5	404.7	420.5	
Banks/PDs	Repo	418.0	375.7	628.6	734.8	626.1	628.2	1,189.1	660.9	660.4	870.3	704.6	-	
	outright	499.9	1,117.4	1,340.6	1,155.0	897.9	936.0	734.7	1,044.4	1,101.4	1,098.3	1,036.7	842.4	
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	
	outright	-	-	-	-	-	-	-	-	-	-	-	-	
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	6,042.6	5,244.8	5,864.6	5,739.6	3,748.9	6,101.1	4,988.5	6,938.3	6,674.6	7,049.9	5,935.5	2,598.9	2,442.0	
Non-Banks	Repo	59.6	103.3	56.1	85.3	55.0	40.2	92.9	150.1	159.0	137.6	86.0	-	
	outright	1,329.5	1,048.2	1,146.6	1,597.9	542.9	1,014.1	1,290.4	1,721.4	1,543.1	1,780.6	1,356.9	1,331.6	
Banks/PDs	Repo	2,884.8	2,363.3	2,202.3	2,296.3	2,163.8	3,067.2	2,267.7	3,209.0	3,171.3	3,088.8	3,048.1	-	
	outright	1,768.8	1,729.9	2,459.7	1,760.1	987.1	1,979.7	1,337.6	1,857.9	1,801.3	2,042.9	1,444.4	1,267.3	
Sales	6,042.6	5,244.8	5,864.6	5,739.6	3,748.9	6,101.1	4,988.5	6,938.3	6,674.6	7,049.9	5,935.5	2,598.9	2,442.0	
Non-Banks	Repo	189.5	106.8	343.3	334.6	252.0	385.6	123.6	152.9	270.9	205.9	296.1	-	
	outright	854.4	890.8	1,106.8	1,068.9	617.1	809.5	590.9	1,341.9	1,154.4	1,365.5	1,026.4	932.9	
Banks/PDs	Repo	2,754.8	2,359.9	1,915.1	2,047.0	1,966.8	2,721.7	2,237.0	3,206.1	3,059.4	3,020.5	2,838.0	-	
	outright	2,243.9	1,887.4	2,499.5	2,289.2	912.9	2,184.2	2,037.1	2,237.4	2,190.0	2,458.0	1,774.9	1,666.0	
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: *From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.