

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-22	Jun-23	2022	2023					
			Nov	Jun	Jul	Aug	Sep	Oct	Nov
3 Months Treasury Bills									
Issue	2,961,723	6,332,706	1,147,156	6,332,706	926,183	3,128,807	3,429,619	553,433	1,043,093
Discount Allowed	102,333	329,836	41,439	329,836	49,353	164,612	181,359	28,462	51,191
Discharged	1,182,502	4,478,121	943,821	4,478,121	1,106,840	2,573,996	4,166,317	926,183	4,320,538
Discount Paid	31,637	210,109	34,142	210,109	55,254	130,190	220,276	49,353	228,771
Outstanding Balance	3,857,089	7,847,152	4,229,631	7,847,152	7,666,496	8,221,307	7,484,609	7,111,859	3,834,414
6 Months Treasury Bills									
Issue	116,302	29,491	19,051	29,491	26,150	8,842	40,157	62,142	236,443
Discount Allowed	8,669	3,272	1,494	3,272	2,998	1,002	4,907	6,975	25,396
Discharged	900,072	53,116	186,599	53,116	3,938	20,417	18,552	29,481	16,884
Discount Paid	50,791	4,453	14,054	4,453	330	1,925	1,977	3,225	1,847
Outstanding Balance	1,626,962	115,017	485,691	115,017	137,229	125,655	147,260	179,921	399,480
12 Months Treasury Bills									
Issue	155,401	216,303	49,009	216,303	227,866	16,344	36,318	818,338	1,743,765
Discount Allowed	23,376	47,624	7,685	47,624	52,041	3,739	8,931	180,491	374,835
Discharged	1,444	155,401	-	155,401	104,403	215,924	72,258	371,091	51,235
Discount Paid	110	23,376	-	23,376	16,505	34,229	11,505	58,019	8,058
Outstanding Balance	1,324,154	1,363,483	2,135,719	1,363,483	1,486,946	1,287,366	1,251,426	1,698,674	3,391,204

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE											Billion Rupees
PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24		
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount		
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5	
August	-	-	68.0	47.5	-	-	-	-	757.6	757.6	
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0	
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-	
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-	
December	-	-	-	-	-	-	506.5	506.5	-	-	
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-	
February	-	-	244.1	147.0	-	-	-	-	-	-	
March	38.5	35.0	-	-	-	-	893.90	887.90	-	-	
April	598.1	392.3	258.5	258.5	-	-	254.00	251.00	-	-	
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-	
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-	
Average											
per month	172.1	142.8	124.9	112.7	77.2	74.2	625.4	612.2	1,498.0	1,458.7	
per day	5.7	4.8	4.2	3.8	2.5	2.5	20.9	20.41	49.93	48.62	

PURCHASE										
PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	-	-
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	-	-
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	-	-
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	-	-
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	-	-
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	-	-
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
Average										
per month	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	5,396.2	4,765.2	5,837.2	5,503.0
per day	174.5	168.5	196.6	190.3	328.4	314.2	179.9	158.8	194.6	183.4

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550	355,750	32,900	-	249,600	-	420,750	3,838,45	324,100	5,290,100
August	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	1,906,950	5,828,500
September	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750	876,150	13,180,10
October	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500	1,795,190	4,950,050
November	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750	938,400	3,640,100
December	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,25		
January	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,80		
February	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600		
March	50,900	30,000	32,100	142,800	469,350	647,550	212,225	2,233,50		
April	56,700	70,500	135,600	78,000	316,850	974,800	1,028,800	488,750		
May	114,850	107,300	50,400	55,100	180,600	663,950	833,250	3,266,30		
June	89,900	205,500	204,500	301,300	527,050	4,138,00	1,209,100	2,856,50		
Average										
per month	204,990	69,429	86,358	99,025	70,552	99,850	627,652	1,525,87	1,168,158	6,577,770
per day	6,833	2,314	2,879	3,301	2,352	3,328	20,922	50,862	38,939	219,259

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00		
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00		
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00		
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00		
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*. Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2022												
22-Sep-22	1,873,406	1,273,413	15.9999	15.9749	305,159	80,059	15.9998	15.9461	358,404	45,994	15.9900	15.9884
6-Oct-22	1,280,186	558,222	15.7389	15.5998	265,519	77,219	15.7498	15.6811	571,766	241,262	15.7500	15.6874
20-Oct-22	1,265,011	622,674	15.7198	15.6712	223,751	42,169	15.7434	15.6903	389,716	187,849	15.7489	15.6655
03-Nov-22	739,593	443,266	15.7100	15.6991	128,324	13,324	15.7433	15.7298	183,760	52,160	15.7399	15.7267
17-Nov-22	1,026,282	745,330	15.7100	15.6947	144,721	7,221	15.7298	15.7289	124,535	4,535	15.6990	15.6990
01-Dec-22	390,242	205,760	16.9999	16.8803	171,240	5,990	16.8000	16.5229	167,599	2,599	16.8401	16.7726
15-Dec-22	1,744,700	1,600,553	16.9999	16.9733	300,045	46,545	16.8999	16.8508	283,103	18,487	16.8000	16.7952
29-Dec-22	449,798	345,440	16.9998	16.9623	145,062	5,034	16.8255	16.8127	124,418	9,818	16.8500	16.8135
2023												
04-Jan-23	733,588	655,088	16.9999	16.9866	55,562	*	*	*	59,567	*	*	*
12-Jan-23	424,073	311,572	16.9999	16.9909	149,768	4,268	16.8255	16.8170	117,253	*	*	*
26-Jan-23	1,375,527	851,643	17.9374	17.8194	167,710	*	*	*	132,032	*	*	*
08-Feb-23	563,277	454,476	17.9996	17.9379	173,955	8,455	17.8400	17.8400	167,888	1,169	17.9499	17.9499
22-Feb-23	328,075	233,075	19.9500	19.2652	51,888	13,887	19.9000	19.5706	50,783	10,782	19.7900	19.7697
08-Mar-23	1,978,216	2,941,414	20.9996	20.9719	240,520	525	20.8498	20.6686	290,837	3,699	20.9899	20.8647
22-Mar-23	1,073,277	1,857,012	21.9995	21.0643	155,008	29,501	21.9901	21.9566	287,845	275,595	21.4899	21.4865
05-Apr-23	2,360,233	2,153,940	21.9997	21.9391	149,689	9,189	21.9789	21.9268	221,028	85,269	21.8898	21.8776
19-Apr-23	682,901	510,856	21.9999	21.9840	203,516	23,516	21.9789	21.9445	225,820	64,920	21.9901	21.8694
03-May-23	930,036	651,238	21.9996	21.9862	155,277	9,277	21.9616	21.9616	159,133	45,132.86	21.9997	21.9788
17-May-23	546,464	428,237	21.9999	21.9923	81,301	5,301	21.9157	21.9157	88,529	10,929.40	21.9997	21.9973
31-May-23	2,488,810	2,275,949	21.9999	21.9750	309,154	4,154	21.9429	21.9429	326,432	6,031.56	21.9997	21.9996
15-Jun-23	2,049,368	2,016,368	21.9999	21.9819	234,682	16,679	21.9890	21.9669	360,715	201,214	21.9997	21.9894
22-Jun-23	2,602,225	2,370,225	21.9999	21.9882	410,430	11,930	21.9735	21.9225	440,681	56,680	21.9996	21.9774
13-Jul-23	1,568,438	403,890	22.7999	22.7473	169,253	18,853	22.9600	22.9245	351,168	240,516	22.9897	22.8700
25-Jul-23	821,945	571,647	22.9788	22.8974	165,494	10,294	22.9201	22.8701	197,991	39,391	22.9991	22.9647
10-Aug-23	1,604,947	1,230,632	22.9000	22.8403	105,397	9,844	22.7500	22.7250	104,986	8,986	22.9800	22.9405
24-Aug-23	2,570,837	2,062,787	22.8803	22.8734	376,900	*	*	*	382,257	11,097	22.9400	22.9396
7-Sep-23	1,375,890	1,255,890	24.4999	23.3938	319,793	38,793	24.7870	24.7868	318,174	37,174	25.0687	25.0569
21-Sep-23	4,067,606	2,355,088	22.7898	22.7564	370,200	6,271	22.8000	22.8000	364,554	8,075	22.9000	22.8521
5-Oct-23	2,339,429	471,498	22.5002	22.3956	128,359	18,359	22.8500	22.8500	449,288	67,531	22.8400	22.7531
19-Oct-23	1,756,263	110,398	22.2000	22.1403	463,858	50,758	22.3999	22.3876	2,204,645	931,298	22.4000	22.0707
2-Nov-23	1,213,840	255,437	21.9495	21.8428	670,821	85,626	21.9898	21.8417	2,524,432	807,224	21.9999	21.9104
16-Nov-23	1,109,762	472,672	21.4997	21.2878	405,026	92,039	21.4999	21.4583	2,671,363	596,068	21.5001	21.4334
30-Nov-23	562,926	366,175	21.4499	21.3395	256,636	84,174	21.4299	21.3263	1,358,959	715,309	21.4300	21.2569

Source: Domestic Markets & Monetary Management Department, SBP

* Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
13-Apr-23	3-Years	10.00%	164,847.00	143,741.30	84.7013	18.3899	18.3354
	5-Years	10.50%	43,800.50	*	-	-	-
	10-Years	11.00%	117,924.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
11-May-23	3-Years	10.00%	101,065.00	62,884.80	83.5395	19.3895	18.9210
	5-Years	10.50%	22,000.00	*	-	-	-
	10-Years	11.00%	22,250.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
16-Jun-23	3-Years	10.00%	221,595.5	126,606.7	84.2055	19.3500	19.2462
	5-Years	10.50%	36,250.00	**	-	-	-
	10-Years	11.00%	35,750.00	**	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
04-Jul-23	3-Years	12.00%	265,189.60	105,629.50	83.8408	19.3500	19.3499
	5-Years	10.50%	29,250.00	*	-	-	-
	10-Years	11.00%	27,750.00	*	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
03-Aug-23	3-Year	12.00%	121,407.30	79,714.5	84.1347	19.3499	19.3244
	5-Years	10.50%	31,050.00	105.10	83.7351	15.9500	15.9500
	10-Years	11.00%	103,400.00	*	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
19-Sep-23	3-Year	12.00%	62,975.80	3,260.20	84.6431	19.3449	19.3229
	5-Years	10.50%	31,855.30	300.10	81.5613	16.9500	16.9500
	10-Years	11.00%	43,653.00	100.50	79.2960	15.2500	15.2500
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
3-Oct-23	3-Year	12.00%	198,070.20	110,252.21	85.0889	19.1900	19.1649
	5-Years	10.50%	33,294.20	2,769.30	81.6973	16.9500	16.9268
	10-Years	11.00%	28,508.00	1,459.40	79.3410	15.2500	15.2270
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
10-Nov-23	3-Years	12.00%	728,925.20	139,085.60	88.8784	17.3900	17.3794
	5-Years	10.50%	100,577.40	46,733.50	84.5181	15.9500	15.9025
	10-Years	14.00%	134,418.20	66,483.60	94.4143	15.1000	15.0905
	15-Years	10.50%					
	20-Years	11.00%					
	30-Years	11.00%					

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
25-Jul-23	02-Year							52,450.00	7,325.00	98.6353
	03-Year				106,000.00	100,006.80	97.2418			
	05-Year	198,720.00	180,320.00	94.5693						
	10-Year	**	**	**						
10-Aug-23	02-Year							101,550.00	90,868.00	98.6528
	03-Year				187,067.00	182,231.50	97.3252			
	05-Year	263,552.50	230,645.50	94.6357						
	10-Year	**	**	**						
24-Aug-23	02-Year							180,878.00	143,521.40	98.6749
	03-Year				187,067.00	182,231.50	97.3252			
	05-Year	210,050.00	206,951.00	94.6111						
	10-Year	**	**	**						
7-Sep-23	02-Year							230,500.00	153,843.30	98.7055
	03-Year				48,000.00	30,550.00	97.3527			
	05-Year	5,000.00	*	*						
	10-Year	**	**	**						
21-Sep-23	02-Year							31,500.00	13,704.70	98.6068
	03-Year				107,200.00	16,477.20	97.3010			
	05-Year	1,185,558.00	409,083.80	95.4322						
	10-Year									
5-Oct-23	02-Year							135,410.00	27,561.80	98.7658
	03-Year				238,200.00	59,892.00	97.6264			
	05-Year	1,057,385.00	425,901.80	96.0989						
	10-Year	20,950.00	5,001.00	93.4369						
19-Oct-23	02-Year							114,950.00	64,241.00	98.7681
	03-Year				204,500.00	68,694.00	97.5953			
	05-Year	582,575.00	338,875.00	95.9832						
	10-Year	107,200.00	96,250.00	93.6202						
2-Nov-23	02-Year							57,000.00	51,845.80	98.9285
	03-Year				225,000.00	44,061.00	97.8023			
	05-Year	180,500.00	195,369.00	96.4726						
	10-Year	50,000.00	50,000.00	94.0084						
16-Nov-23	02-Year							15,000.00	3,000.00	99.0041
	03-Year				216,000.00	60,926.00	98.0138			
	05-Year	724,818.40	285,567.90	96.9149						
	10-Year	221,752.80	146,876.40	94.3547						
30-Nov-23	02-Year							**	**	**
	03-Year				70,000.00	51,126.30	98.1276			
	05-Year	390,005.60	319,497.40	97.0617						
	10-Year	494,400.00	450,226.00	94.6545						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

PERIODS		Percent per annum													
		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2022															
Nov	Month Average	15.05	15.55	15.12	15.62	15.21	15.71	15.68	15.93	15.75	16.00	15.76	16.26	15.79	16.29
	End-Month	15.91	16.41	15.96	16.46	16.11	16.61	16.67	16.92	16.70	16.95	16.70	17.20	16.71	17.21
Dec	Month Average	15.85	16.35	15.92	16.42	16.02	16.52	16.71	16.96	16.75	17.00	16.77	17.27	16.79	17.29
	End-Month	15.78	16.28	15.85	16.35	15.90	16.40	16.75	17.00	16.79	17.04	16.81	17.31	16.84	17.34
2023															
Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
	End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29
Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
	End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
	End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38
Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
	End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
	End-Month	20.90	21.40	20.98	21.48	21.20	21.7	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
	End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
	End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49
Aug	Month Average	21.56	22.06	21.67	22.17	21.89	22.39	22.71	22.96	22.83	23.08	22.85	23.35	22.87	23.37
	End-Month	21.65	22.15	21.74	22.24	21.96	22.46	22.92	23.17	22.96	23.21	22.97	23.47	22.99	23.49
Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
	End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
	End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26
Nov	Month Average	21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80
	End-Month	21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum					
PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2022							
Sep	15.11	15.16	-	-	16.47	-	
Oct	15.56	15.14	-	-	16.50	-	
Nov	15.42	15.12	-	-	17.50	-	
Dec	16.22	16.02	16.00	-	-	-	
2023							
Jan	16.10	16.56	-	-	-	-	
Feb	16.83	16.99	-	-	-	18.06	
Mar	19.12	20.23	-	20.05	-	-	
Apr	20.95	20.05	20.23	-	-	-	
May	20.48	20.68	20.21	20.9	-	-	
Jun	20.56	20.13	-	-	-	-	
Jul	21.90	22.11	21.80	21.40	-	-	
Aug	21.61	-	-	21.50	-	-	
Sep	21.69	22.10	21.25	-	-	-	
Oct	22.04	21.67	21.81	-	-	-	
Nov	22.10	21.40	-	-	-	-	

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Nov-23	282.6465	282.6855	282.7833	298.0791	298.2024	298.5923	1.8686	1.8709	1.8783	343.0058	343.0659	343.2313
02-Nov-23	283.4250	283.9069	284.8423	300.4305	301.0239	302.2923	1.8844	1.8897	1.9028	344.7440	345.3424	346.5249
03-Nov-23	284.3124	285.2194	286.3636	302.0819	303.1284	304.6232	1.8908	1.8989	1.9135	346.6337	347.7521	349.1919
06-Nov-23	285.2888	285.8676	286.9726	306.5999	307.3060	308.7762	1.9084	1.9143	1.9287	353.6440	354.3747	355.7898
07-Nov-23	286.3926	287.2855	289.2510	306.2110	307.2501	309.6616	1.9046	1.9127	1.9333	352.5350	353.6470	356.1162
08-Nov-23	286.8974	287.8300	290.1080	306.0048	307.0829	309.8085	1.9029	1.9112	1.9335	351.4780	352.6332	355.4713
10-Nov-23	287.0304	287.9433	290.1926	306.2614	307.3193	310.0022	1.8953	1.9034	1.9253	350.5216	351.6490	354.4407
13-Nov-23	287.5498	288.4571	290.5730	307.4195	308.4735	311.0209	1.8948	1.9029	1.9238	352.0040	353.1275	355.7619
14-Nov-23	287.8710	288.7730	290.7809	308.2091	309.2710	311.7214	1.8987	1.9070	1.9275	353.9519	355.0769	357.5953
15-Nov-23	288.1406	288.9991	290.8106	313.1513	314.1699	316.4415	1.9118	1.9196	1.9389	359.1673	360.2526	362.5626
16-Nov-23	287.3766	288.1406	289.4470	311.6025	312.5161	314.2204	1.8982	1.9053	1.9208	355.9016	356.8620	358.5280
17-Nov-23	286.4960	287.1695	288.4802	310.2465	311.0606	312.7667	1.9046	1.9111	1.9268	354.7966	355.6448	357.3160
20-Nov-23	285.9699	286.5083	287.6556	312.3649	313.0381	314.5792	1.9211	1.9268	1.9415	357.0191	357.7050	359.1860
21-Nov-23	285.7894	286.5372	288.1166	313.2824	314.1917	316.2490	1.9387	1.9459	1.9643	358.1656	359.1164	361.1501
22-Nov-23	285.1250	285.8828	287.2004	311.3280	312.2472	314.0108	1.9151	1.9223	1.9381	357.3187	358.2827	359.9913
23-Nov-23	285.2651	286.0134	287.4308	311.2242	312.1326	313.9687	1.9115	1.9186	1.9351	356.7668	357.7170	359.5430
24-Nov-23	285.3713	286.1829	287.8316	311.3115	312.2894	314.3785	1.9075	1.9150	1.9330	358.1980	359.2310	361.3532
27-Nov-23	285.6443	286.5402	288.2550	312.7234	313.7970	315.9677	1.9171	1.9253	1.9438	360.2546	361.3992	363.6164
28-Nov-23	285.5243	286.4040	288.4314	312.3921	313.4467	315.9459	1.9221	1.9302	1.9505	360.3316	361.4556	364.0669
29-Nov-23	285.3857	286.1372	287.9967	313.4962	314.4087	316.8535	1.9372	1.9444	1.9661	362.2829	363.2510	365.7140
30-Nov-23	285.1676	286.0221	287.7881	312.3726	313.3938	315.7082	1.9402	1.9481	1.9682	362.1771	363.2761	365.6224

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Nov-23	310.6348	310.9038	311.8084	179.0001	179.0681	179.2655	75.3423	75.3527	75.3606	913.6198	913.9968	915.0920
02-Nov-23	313.1250	313.8860	315.6847	182.2423	182.5934	183.3279	75.5548	75.6833	75.9154	916.8771	918.6885	922.5063
03-Nov-23	313.3610	314.5898	316.6175	182.9550	183.5799	184.4513	75.7843	76.0261	76.3148	919.9562	923.1124	927.4721
06-Nov-23	318.1897	319.0681	321.0721	185.9227	186.3411	187.1983	76.0476	76.2019	76.4812	924.2819	926.3535	930.5479
07-Nov-23	318.2848	319.5091	322.5372	184.0359	184.6480	186.0500	76.3429	76.5809	77.0915	927.4374	930.5396	937.6046
08-Nov-23	318.0329	319.2970	322.6320	184.3890	185.0270	186.6250	76.4795	76.7281	77.3240	928.5923	931.7607	939.6742
10-Nov-23	317.8632	319.1032	322.3696	182.4222	183.0392	184.5921	76.5231	76.7665	77.3579	929.3823	932.4302	940.1063
13-Nov-23	318.7207	319.9571	323.0784	183.2986	183.9145	185.3876	76.6687	76.9106	77.4551	930.8983	933.8062	940.9286
14-Nov-23	319.3069	320.5733	323.6162	183.3739	183.9919	185.4007	76.7513	76.9918	77.5075	932.1645	934.9919	941.7235
15-Nov-23	324.4097	325.6150	328.4852	187.4643	188.0620	189.3747	76.8293	77.0582	77.5175	934.3386	937.1537	943.4557
16-Nov-23	323.4403	324.5384	326.8024	186.2201	186.7533	187.7257	76.6287	76.8324	77.1550	931.4081	933.9737	938.6078
17-Nov-23	322.1953	323.1876	325.4467	185.2483	185.7214	186.6937	76.3928	76.5724	76.8963	928.7043	931.0504	935.7584
20-Nov-23	323.3308	324.1746	326.2551	187.4819	187.8723	188.7504	76.2485	76.3920	76.6724	927.6605	929.5275	933.7950
21-Nov-23	323.6390	324.7224	327.4043	188.0495	188.5786	189.7594	76.1983	76.3882	76.7901	927.8577	930.6158	936.3472
22-Nov-23	322.8318	323.9247	326.3077	186.5573	187.0890	188.0911	76.0191	76.2125	76.5459	925.3403	928.2239	933.2880
23-Nov-23	322.8077	323.8905	326.2837	187.1910	187.7185	188.7735	76.0565	76.2560	76.6104	925.6745	928.5245	934.0321
24-Nov-23	322.8913	324.0465	326.7010	187.3462	187.9173	189.1255	76.0868	76.3032	76.7173	925.5087	928.6183	935.1641
27-Nov-23	324.2642	325.5200	328.2612	188.0682	188.6974	189.9538	76.1616	76.4005	76.8321	926.3646	929.7356	936.5846
28-Nov-23	324.2567	325.4938	328.5579	188.7316	189.3528	190.8158	76.1256	76.3601	76.8833	925.6445	929.1402	937.3164
29-Nov-23	325.0407	326.1347	329.2632	189.1108	189.6490	191.0378	76.0886	76.2890	76.7715	925.1351	928.2266	935.8102
30-Nov-23	326.7835	328.0006	330.9722	189.3228	189.9314	191.2628	76.0133	76.2410	76.7087	924.3983	927.9315	935.0980

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
PIB Outright Transactions					
Purchases	1,202,620	2,105,967	2,126,283	2,487,812	2,018,121
Non-Banks	511,494	806,030	843,646	933,278	763,036
Banks	691,126	1,299,937	1,282,637	1,554,534	1,255,084
Sales	1,202,620	2,105,967	2,126,283	2,487,812	2,018,121
Non-Banks	404,290	670,999	921,893	1,063,541	943,442
Banks	798,331	1,434,967	1,204,390	1,424,271	1,074,679
Net Position	-	-	-	-	-
GIS Outright Transactions					
Purchases	270,436	205,569	267,185	296,555	173,247
Non-Banks	62,567	97,816	101,220	126,286	96,793
Banks	207,869	107,752	165,966	170,270	76,453
Sales	270,436	205,569	267,185	296,555	173,247
Non-Banks	101,950	64,737	105,241	121,448	109,248
Banks	168,486	140,832	161,944	175,107	63,999
Net Position	-	-	-	-	-
MTB Outright Transactions					
Purchases	2,494,983	4,641,228	5,492,263	3,054,991	4,752,210
Non-Banks	1,215,708	1,482,912	3,338,919	1,122,620	2,555,664
Banks	1,279,276	3,158,316	2,153,344	1,932,371	2,196,546
Sales	2,494,983	4,641,228	5,492,263	3,054,991	4,752,210
Non-Banks	1,069,625	2,603,240	4,210,015	932,245	1,200,553
Banks	1,425,358	2,037,987	1,282,248	2,122,746	3,551,657
Net Position	-	-	-	-	-
Repo Transactions					
Repo	4,298,088	4,610,552	3,770,876	7,913,342	5,383,660
Non-Banks	290,502	871,098	711,720	587,972	474,322
Banks	4,007,586	3,739,454	3,059,156	7,325,370	4,909,338
Reverse Repo	4,298,088	4,610,552	3,770,876	7,913,342	5,383,660
Non-Banks	207,581	306,499	401,349	491,132	387,402
Banks	4,090,507	4,304,053	3,369,527	7,422,210	4,996,258
Net Position	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP