

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Nov	Jul	Aug	Sep	Oct	Nov <sup>P</sup>
<b>Net Foreign Assets</b>	<b>1,503,419</b>	<b>209,306</b>	<b>(879,391)</b>	<b>(261,855)</b>	<b>(407,351)</b>	<b>(524,611)</b>	<b>(527,883)</b>	<b>(470,784)</b>	<b>(648,693)</b>
<b>Claims on nonresidents</b>	<b>3,982,287</b>	<b>3,598,212</b>	<b>3,535,571</b>	<b>3,360,884</b>	<b>4,642,893</b>	<b>4,819,462</b>	<b>4,429,989</b>	<b>4,357,690</b>	<b>4,322,133</b>
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	816,287	1,174,364	1,233,775	1,118,947	1,168,553	1,206,743
b) Holdings of SDRs	60,776	43,863	5,427	9,755	388,856	269,282	194,544	140,788	101,366
c) Foreign currency	20,707	24,049	20,234	23,959	20,729	22,088	21,583	21,160	20,986
d) Deposits	2,597,112	2,137,625	1,587,817	1,828,941	2,267,930	2,459,680	2,319,878	2,239,366	2,140,416
e) Securities other than shares (Foreign)	270,081	67,793	8,560	64,337	8,566	9,130	8,597	36,441	70,999
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	516	92	-	1,242	-	-	-	-	9,202
h) Other	455,740	551,153	776,559	616,363	782,447	825,507	766,440	751,381	772,421
<i>Of which: Quota-IMF</i>	<i>455,739</i>	<i>551,152</i>	<i>776,557</i>	<i>616,362</i>	<i>782,445</i>	<i>825,506</i>	<i>766,438</i>	<i>751,379</i>	<i>772,420</i>
<b>less: Liabilities to nonresidents</b>	<b>2,478,869</b>	<b>3,388,906</b>	<b>4,414,962</b>	<b>3,622,739</b>	<b>5,050,244</b>	<b>5,344,072</b>	<b>4,957,871</b>	<b>4,828,474</b>	<b>4,970,825</b>
a) Deposits	429,304	559,614	782,883	612,366	1,066,102	1,138,598	1,073,778	1,054,466	1,072,245
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,186,458	1,621,642	1,718,265	1,543,409	1,506,229	1,548,407
c) Loans	-	..	..	..	..	..	-	..	..
d) Financial derivatives	748,494	926,914	1,225,197	962,397	1,233,412	1,298,643	1,221,725	1,185,934	1,230,395
e) Other	223,346	797,406	1,127,751	861,518	1,129,087	1,188,566	1,118,960	1,081,845	1,119,779
<b>Claims on Other Depository Corporations</b>	<b>3,126,762</b>	<b>6,165,662</b>	<b>10,003,036</b>	<b>7,191,058</b>	<b>11,181,398</b>	<b>10,751,399</b>	<b>10,703,640</b>	<b>10,287,968</b>	<b>10,203,435</b>
<b>Net claims on General Government</b>	<b>5,314,188</b>	<b>5,154,157</b>	<b>5,212,748</b>	<b>4,566,174</b>	<b>4,657,831</b>	<b>4,527,005</b>	<b>4,934,209</b>	<b>4,417,120</b>	<b>4,753,856</b>
<b>Net claims on Central Government</b>	<b>5,700,118</b>	<b>5,745,839</b>	<b>5,895,031</b>	<b>5,385,196</b>	<b>5,355,457</b>	<b>5,179,559</b>	<b>5,670,755</b>	<b>5,063,437</b>	<b>5,440,626</b>
<b>Claims on Central Government</b>	<b>6,730,115</b>	<b>6,769,725</b>	<b>6,635,778</b>	<b>6,871,511</b>	<b>6,421,106</b>	<b>6,563,179</b>	<b>6,618,984</b>	<b>6,707,951</b>	<b>6,838,691</b>
a) Securities other than Shares	6,687,707	6,237,905	5,883,483	6,294,537	5,662,210	5,769,473	5,874,147	5,980,309	6,083,081
b) Other claims	42,407	531,820	752,296	576,974	758,896	793,706	744,837	727,642	755,610
<b>less: Liabilities to Central Government</b>	<b>1,029,997</b>	<b>1,023,886</b>	<b>740,747</b>	<b>1,486,314</b>	<b>1,065,649</b>	<b>1,383,620</b>	<b>948,229</b>	<b>1,644,514</b>	<b>1,398,065</b>
a) Deposits	1,029,997	1,023,886	740,747	1,486,314	1,065,649	1,383,620	948,229	1,644,514	1,398,065
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(385,929)</b>	<b>(591,682)</b>	<b>(682,283)</b>	<b>(819,022)</b>	<b>(697,625)</b>	<b>(652,554)</b>	<b>(736,546)</b>	<b>(646,317)</b>	<b>(686,769)</b>
<b>Claims on Provincial and Local Governments</b>	<b>296</b>	<b>17,130</b>	<b>-</b>	<b>24,692</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	296	17,130	-	24,692	-	-	-	-	-
<b>less: Liabilities to Provincial and Local governments</b>	<b>386,225</b>	<b>608,812</b>	<b>682,283</b>	<b>843,714</b>	<b>697,625</b>	<b>652,554</b>	<b>736,546</b>	<b>646,317</b>	<b>686,769</b>
a) Deposits	386,225	608,812	682,283	843,714	697,625	652,554	736,546	646,317	686,769
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>29,556</b>	<b>34,306</b>	<b>74,711</b>	<b>47,309</b>	<b>69,265</b>	<b>60,278</b>	<b>72,912</b>	<b>68,637</b>	<b>59,962</b>
a) Other financial corporations	4,714	7,941	41,503	16,899	36,508	27,376	39,952	35,832	27,396
b) Public non-financial corporations	43	31	15	31	20	23	8	15	21
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	24,799	26,334	33,193	30,379	32,737	32,879	32,952	32,791	32,544
<b>Monetary base</b>	<b>8,609,080</b>	<b>9,257,114</b>	<b>11,343,021</b>	<b>9,595,025</b>	<b>11,013,788</b>	<b>10,597,414</b>	<b>10,374,040</b>	<b>10,778,343</b>	<b>11,021,432</b>
<b>1) Currency in Circulation</b>	<b>7,278,860</b>	<b>7,992,592</b>	<b>9,664,290</b>	<b>7,988,383</b>	<b>9,155,677</b>	<b>8,818,867</b>	<b>8,732,277</b>	<b>8,890,043</b>	<b>8,878,463</b>
<b>2) Liabilities to Other Depository Corporations</b>	<b>1,326,605</b>	<b>1,250,385</b>	<b>1,667,872</b>	<b>1,598,733</b>	<b>1,854,655</b>	<b>1,775,373</b>	<b>1,638,248</b>	<b>1,877,541</b>	<b>2,128,798</b>
Reserve deposits	1,326,605	1,250,385	1,667,872	1,598,733	1,854,655	1,775,373	1,638,248	1,877,541	2,128,798
Other liabilities	-	-	-	-	-	-	-	-	-

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I T E M S	FY21	FY22	FY23	2022	2023				
				Nov	Jul	Aug	Sep	Oct	Nov <sup>P</sup>
<b>3) Deposits included in broad money</b>	<b>3,615</b>	<b>14,137</b>	<b>10,859</b>	<b>7,908</b>	<b>3,456</b>	<b>3,174</b>	<b>3,516</b>	<b>10,759</b>	<b>14,172</b>
<b>Transferable deposits</b>	<b>2,231</b>	<b>1,174</b>	<b>1,185</b>	<b>1,265</b>	<b>1,186</b>	<b>1,198</b>	<b>1,198</b>	<b>1,214</b>	<b>1,205</b>
a) Other financial corporations	15	16	27	16	27	28	29	28	27
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	150	162	164	174	164	175	175	192	184
d) Other resident sectors	2,066	996	995	1,076	994	994	994	994	994
<b>Other deposits</b>	<b>1,384</b>	<b>12,963</b>	<b>9,674</b>	<b>6,643</b>	<b>2,271</b>	<b>1,976</b>	<b>2,318</b>	<b>9,546</b>	<b>12,966</b>
a) Other financial corporations	770	851	1,850	1,129	1,782	1,426	1,379	4,599	2,914
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	615	12,111	7,824	5,514	488	550	939	4,947	10,052
<b>4) Securities other than shares included in broad money</b>	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>82,076</b>	<b>95,519</b>	<b>114,981</b>	<b>96,407</b>	<b>115,340</b>	<b>116,825</b>	<b>114,699</b>	<b>114,071</b>	<b>114,513</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Loans*</b>	<b>135,051</b>	<b>530,000</b>	<b>142,800</b>	-	<b>1,283,855</b>	<b>802,496</b>	<b>1,164,979</b>	<b>487,880</b>	<b>84,599</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Financial derivatives</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and Other equity</b>	<b>1,183,396</b>	<b>1,651,325</b>	<b>2,747,550</b>	<b>1,916,061</b>	<b>3,074,120</b>	<b>3,208,940</b>	<b>3,565,007</b>	<b>2,987,017</b>	<b>3,205,430</b>
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	161,721	371,698	1,118,089	596,854	1,195,148	1,270,558	1,732,631	1,172,499	1,352,722
c) General & special reserves	261,017	214,813	215,099	214,813	441,275	441,275	441,275	373,811	373,811
d) Valuation adjustment	760,559	964,813	1,314,362	1,004,393	1,337,697	1,397,107	1,291,101	1,340,707	1,378,897
<b>Other items (net)</b>	<b>(35,679)</b>	<b>29,472</b>	<b>62,751</b>	<b>(64,806)</b>	<b>14,040</b>	<b>88,397</b>	<b>(35,846)</b>	<b>(64,370)</b>	<b>(57,413)</b>
Other liabilities	192,122	213,125	304,743	196,766	258,070	331,349	262,836	243,916	218,338
<i>Less: Other Assets</i>	<i>227,801</i>	<i>183,654</i>	<i>241,992</i>	<i>261,573</i>	<i>244,029</i>	<i>242,953</i>	<i>298,682</i>	<i>308,286</i>	<i>275,751</i>

**P: Provisional, R: Revised**  
Note:

Source: Core Statistics Department

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000).  
Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

7. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

8. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

\* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 <sup>R</sup>	2022	2023				
				Nov	Jul	Aug	Sep	Oct	Nov <sup>P</sup>
<b>Net Foreign Assets</b>	<b>(186,246)</b>	<b>(295,496)</b>	<b>(730,190)</b>	<b>(429,751)</b>	<b>(747,464)</b>	<b>(767,031)</b>	<b>(832,089)</b>	<b>(896,074)</b>	<b>(834,645)</b>
<b>Claims on nonresidents</b>	<b>669,234</b>	<b>874,257</b>	<b>1,123,691</b>	<b>808,717</b>	<b>1,133,130</b>	<b>1,201,937</b>	<b>1,050,918</b>	<b>999,099</b>	<b>1,078,470</b>
a) Foreign currency	56,997	68,527	81,619	67,467	80,455	81,273	87,292	92,577	94,940
b) Deposits	210,303	286,825	448,940	265,523	461,141	511,369	347,734	299,152	379,080
c) Securities other than shares	180,153	258,300	239,576	200,900	234,436	242,937	267,185	266,800	262,016
d) Loans	3,325	7,289	15,402	6,284	18,429	18,721	10,158	7,342	8,008
e) Financial derivatives	569	1,069	1,204	3,324	1,532	2,960	6,092	5,489	3,651
f) Shares & other equity	211,421	243,797	325,736	256,466	325,591	333,558	321,617	316,754	319,504
g) Other	6,466	8,450	11,214	8,753	11,546	11,118	10,839	10,985	11,270
<b>less: Liabilities to nonresidents</b>	<b>855,480</b>	<b>1,169,754</b>	<b>1,853,880</b>	<b>1,238,468</b>	<b>1,880,594</b>	<b>1,968,968</b>	<b>1,883,007</b>	<b>1,895,173</b>	<b>1,913,115</b>
a) Deposits	411,652	612,902	742,851	630,160	741,455	766,325	750,724	736,320	751,446
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,065,877	586,932	1,092,848	1,154,598	1,065,451	1,093,560	1,091,497
d) Financial derivatives	1,607	2,067	736	2,809	1,873	3,264	8,299	7,269	2,549
e) Other	10,317	11,762	44,416	18,567	44,418	44,781	58,533	58,024	67,623
<b>Claims on Central bank</b>	<b>1,840,586</b>	<b>2,178,580</b>	<b>2,385,935</b>	<b>2,009,890</b>	<b>3,671,239</b>	<b>3,104,279</b>	<b>3,329,651</b>	<b>2,847,113</b>	<b>2,729,696</b>
a) Currency	384,594	436,373	533,281	411,443	529,239	503,322	462,925	487,753	492,897
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,589,424	1,859,632	1,790,430	1,691,677	1,862,005	2,147,358
c) Other claims	139,588	505,638	146,379	9,022	1,282,368	810,527	1,175,049	497,356	89,441
<b>Net Claims on General Government</b>	<b>11,554,162</b>	<b>15,183,918</b>	<b>21,695,166</b>	<b>17,114,151</b>	<b>22,024,969</b>	<b>22,656,148</b>	<b>22,787,643</b>	<b>23,160,989</b>	<b>23,426,951</b>
<b>Net claims on Central Government</b>	<b>12,012,537</b>	<b>15,694,412</b>	<b>22,231,284</b>	<b>17,680,021</b>	<b>22,712,755</b>	<b>23,356,220</b>	<b>23,494,434</b>	<b>23,987,900</b>	<b>24,321,626</b>
<b>Claims on Central Government</b>	<b>13,698,802</b>	<b>17,769,271</b>	<b>24,697,880</b>	<b>19,771,435</b>	<b>25,235,455</b>	<b>25,806,529</b>	<b>25,952,908</b>	<b>26,511,311</b>	<b>26,867,864</b>
a) Securities other than Shares	13,403,715	17,331,683	23,624,331	19,257,936	24,139,530	24,693,927	24,868,442	25,419,757	25,772,892
b) Other claims	295,087	437,588	1,073,549	513,499	1,095,925	1,112,603	1,084,466	1,091,554	1,094,972
<b>less: Liabilities to Central Government</b>	<b>1,686,265</b>	<b>2,074,859</b>	<b>2,466,596</b>	<b>2,091,414</b>	<b>2,522,700</b>	<b>2,450,310</b>	<b>2,458,474</b>	<b>2,523,411</b>	<b>2,546,238</b>
a) Deposits	1,686,265	2,074,859	2,466,596	2,091,414	2,522,700	2,450,310	2,458,474	2,523,411	2,546,238
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(458,375)</b>	<b>(510,493)</b>	<b>(536,118)</b>	<b>(565,870)</b>	<b>(687,786)</b>	<b>(700,071)</b>	<b>(706,792)</b>	<b>(826,911)</b>	<b>(894,676)</b>
<b>Claims on Provincial Governments</b>	<b>718,014</b>	<b>797,289</b>	<b>887,820</b>	<b>725,945</b>	<b>761,125</b>	<b>736,791</b>	<b>746,373</b>	<b>706,779</b>	<b>672,243</b>
a) Securities other than Shares	..	..	..	0	..	..	..	..	..
b) Other claims	718,014	797,289	887,819	725,945	761,124	736,791	746,373	706,779	672,243
<b>less: Liabilities to Provincial Governments</b>	<b>1,176,389</b>	<b>1,307,782</b>	<b>1,423,938</b>	<b>1,291,815</b>	<b>1,448,911</b>	<b>1,436,862</b>	<b>1,453,165</b>	<b>1,533,689</b>	<b>1,566,919</b>
a) Deposits	1,169,521	1,306,355	1,411,088	1,290,302	1,435,812	1,421,502	1,437,524	1,517,436	1,550,369
b) Other liabilities	6,868	1,427	12,850	1,512	13,099	15,360	15,641	16,253	16,550
<b>Claims on other sectors</b>	<b>9,257,033</b>	<b>11,057,929</b>	<b>11,929,629</b>	<b>11,437,663</b>	<b>11,674,199</b>	<b>11,665,530</b>	<b>11,797,337</b>	<b>11,789,792</b>	<b>12,004,116</b>
a) Other financial corporations	115,302	185,934	225,121	174,502	203,721	196,426	180,392	162,731	166,906
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	1,896,990	2,198,502	2,197,474	2,240,662	2,197,523	2,246,563
c) Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,494,278	7,408,804	7,394,069	7,476,831	7,532,187	7,676,410
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,871,893	1,863,172	1,877,562	1,899,452	1,897,350	1,914,237

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 <sup>R</sup>	2022	2023				
				Nov	Jul	Aug	Sep	Oct	Nov <sup>P</sup>
<b>Liabilities to central bank</b>	<b>3,081,857</b>	<b>6,151,771</b>	<b>9,958,135</b>	<b>7,222,010</b>	<b>11,132,299</b>	<b>10,711,970</b>	<b>10,642,178</b>	<b>10,222,733</b>	<b>10,183,011</b>
<b>Deposits included in broad money (1+2)</b>	<b>16,783,188</b>	<b>19,219,033</b>	<b>22,131,794</b>	<b>19,793,072</b>	<b>22,319,737</b>	<b>22,880,948</b>	<b>23,147,954</b>	<b>23,300,129</b>	<b>23,590,716</b>
<b>1) Transferable deposits</b>	<b>12,911,117</b>	<b>14,599,162</b>	<b>17,024,458</b>	<b>15,226,520</b>	<b>17,229,302</b>	<b>17,647,228</b>	<b>17,929,526</b>	<b>17,999,778</b>	<b>18,330,623</b>
a) Other financial corporations	364,165	569,937	451,141	542,726	520,275	470,365	536,323	549,901	524,989
b) Public non-financial corporations	613,874	644,922	712,128	793,271	793,977	862,601	826,971	843,861	841,569
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	4,635,068	5,336,097	5,524,966	5,596,856	5,567,234	5,758,942
d) Other resident sectors	8,134,392	8,945,057	10,514,993	9,255,455	10,578,952	10,789,296	10,969,375	11,038,782	11,205,123
<b>2) Other deposits</b>	<b>3,872,072</b>	<b>4,619,870</b>	<b>5,107,336</b>	<b>4,566,551</b>	<b>5,090,435</b>	<b>5,233,720</b>	<b>5,218,428</b>	<b>5,300,351</b>	<b>5,260,094</b>
a) Other financial corporations	132,956	145,521	157,590	135,246	160,231	160,746	178,283	166,312	160,121
b) Public non-financial corporations	688,187	804,664	833,767	940,949	821,540	830,373	801,302	792,276	758,507
c) Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,264,824	1,553,391	1,572,344	1,599,023	1,737,318	1,705,648
d) Other resident sectors	1,760,793	2,239,067	2,553,257	2,225,532	2,555,274	2,670,257	2,639,820	2,604,445	2,635,818
<b>Securities other than shares, included in broad money</b>	<b>18</b>	<b>18</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	15	15	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	3	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Securities other than shares, excluded from broad money</b>	<b>40,843</b>	<b>43,550</b>	<b>59,479</b>	<b>46,623</b>	<b>59,511</b>	<b>59,239</b>	<b>59,337</b>	<b>59,948</b>	<b>61,735</b>
<i>Of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>27,611</i>	<i>35,342</i>	<i>35,269</i>	<i>34,961</i>	<i>35,134</i>	<i>35,693</i>
<b>Loans</b>	<b>29,582</b>	<b>56,119</b>	<b>102,213</b>	<b>115,972</b>	<b>111,047</b>	<b>115,344</b>	<b>106,184</b>	<b>113,690</b>	<b>96,740</b>
<i>Of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>88,471</i>	<i>78,261</i>	<i>82,543</i>	<i>73,717</i>	<i>81,243</i>	<i>83,420</i>
<b>Financial derivatives</b>	<b>4,771</b>	<b>11,280</b>	<b>21,891</b>	<b>13,935</b>	<b>21,581</b>	<b>24,962</b>	<b>35,500</b>	<b>34,606</b>	<b>32,959</b>
<i>Of which: Other financial corporations</i>	<i>..</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Trade credit and advances</b>	<b>35</b>	<b>44</b>	<b>42</b>	<b>52</b>	<b>46</b>	<b>43</b>	<b>74</b>	<b>57</b>	<b>42</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Shares and other equity</b>	<b>2,104,518</b>	<b>2,216,686</b>	<b>2,693,590</b>	<b>2,360,793</b>	<b>2,718,542</b>	<b>2,772,527</b>	<b>2,860,718</b>	<b>3,035,068</b>	<b>3,155,003</b>
a) Funds contributed by owners	666,580	691,207	776,192	744,272	777,447	823,747	818,370	817,192	824,956
b) Retained earnings	686,226	820,964	1,085,061	894,158	1,077,445	1,124,015	1,165,108	1,229,417	1,278,233
c) General and special reserves	532,032	621,961	684,031	626,614	680,745	644,894	656,298	720,727	737,768
d) Valuation adjustment	219,680	82,553	148,305	95,749	182,905	179,872	220,943	267,732	314,045
<b>Other items (net)</b>	<b>420,793</b>	<b>426,519</b>	<b>313,481</b>	<b>579,596</b>	<b>260,273</b>	<b>93,980</b>	<b>230,746</b>	<b>135,705</b>	<b>205,994</b>
<b>Other liabilities</b>	<b>2,293,990</b>	<b>2,720,914</b>	<b>3,388,926</b>	<b>2,911,373</b>	<b>3,373,131</b>	<b>3,420,640</b>	<b>3,559,593</b>	<b>3,454,015</b>	<b>3,568,355</b>
<b>less: Other assets</b>	<b>1,910,138</b>	<b>2,332,179</b>	<b>3,098,766</b>	<b>2,388,594</b>	<b>3,105,514</b>	<b>3,278,979</b>	<b>3,247,770</b>	<b>3,321,967</b>	<b>3,379,982</b>
<b>plus: Consolidation adjustment</b>	<b>36,942</b>	<b>37,784</b>	<b>23,322</b>	<b>56,817</b>	<b>(7,345)</b>	<b>(47,681)</b>	<b>(81,077)</b>	<b>3,657</b>	<b>17,621</b>

Source: Core Statistics Department

**Note:**

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at: [http://www.sbp.org.pk/ecodata/MFSM\\_Other\\_Depository.pdf](http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf)

## 2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 <sup>R</sup>	2022	2023 <sup>P</sup>				
				Nov	Jul	Aug	Sep	Oct	Nov <sup>P</sup>
<b>Net Foreign Assets</b>	<b>1,317,172</b>	<b>(86,190)</b>	<b>(1,611,243)</b>	<b>(691,606)</b>	<b>(1,154,815)</b>	<b>(1,291,641)</b>	<b>(1,359,971)</b>	<b>(1,366,858)</b>	<b>(1,483,337)</b>
Claims on nonresidents	4,651,521	4,472,469	4,659,278	4,169,601	5,776,023	6,021,399	5,480,907	5,356,788	5,400,603
less: Liabilities to nonresidents	3,334,349	4,558,660	6,270,521	4,861,207	6,930,837	7,313,040	6,840,878	6,723,646	6,883,940
<b>Domestic claims (a+b)</b>	<b>26,154,940</b>	<b>31,430,310</b>	<b>38,914,802</b>	<b>33,165,298</b>	<b>38,425,932</b>	<b>38,908,960</b>	<b>39,592,102</b>	<b>39,436,538</b>	<b>40,244,884</b>
<b>a. Net Claims on general government (1+2)</b>	<b>16,868,351</b>	<b>20,338,075</b>	<b>26,910,222</b>	<b>21,680,325</b>	<b>26,682,801</b>	<b>27,183,153</b>	<b>27,721,852</b>	<b>27,578,109</b>	<b>28,180,807</b>
<b>1- Net claims on central government</b>	<b>17,712,655</b>	<b>21,440,250</b>	<b>28,128,623</b>	<b>23,065,218</b>	<b>28,068,212</b>	<b>28,535,779</b>	<b>29,165,189</b>	<b>29,051,336</b>	<b>29,762,252</b>
Claims on central government	20,428,916	24,538,996	31,335,966	26,642,946	31,656,561	32,369,709	32,571,892	33,219,262	33,706,555
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	3,577,728	3,588,349	3,833,930	3,406,703	4,167,926	3,944,303
<b>2-Net claims on provincial governments</b>	<b>(844,304)</b>	<b>(1,102,175)</b>	<b>(1,218,401)</b>	<b>(1,384,892)</b>	<b>(1,385,412)</b>	<b>(1,352,626)</b>	<b>(1,443,338)</b>	<b>(1,473,227)</b>	<b>(1,581,445)</b>
Claims on provincial governments	718,310	814,419	887,820	750,636	761,125	736,791	746,373	706,779	672,243
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	2,135,529	2,146,536	2,089,417	2,189,711	2,180,006	2,253,688
<b>b. Claims on other sectors</b>	<b>9,286,589</b>	<b>11,092,235</b>	<b>12,004,580</b>	<b>11,484,973</b>	<b>11,743,131</b>	<b>11,725,808</b>	<b>11,870,250</b>	<b>11,858,429</b>	<b>12,064,077</b>
Other financial corporations	120,016	193,875	267,202	191,402	239,896	223,802	220,344	198,563	194,302
Public non-financial corporations	1,666,102	1,740,071	2,276,992	1,897,021	2,198,522	2,197,497	2,240,670	2,197,538	2,246,584
Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,494,278	7,408,804	7,394,069	7,476,831	7,532,187	7,676,410
Other resident sectors	1,566,896	1,843,040	1,899,487	1,902,273	1,895,909	1,910,440	1,932,404	1,930,141	1,946,781
<b>Broad money liabilities (a+b+c+d)</b>	<b>23,681,087</b>	<b>26,789,406</b>	<b>31,266,400</b>	<b>27,377,924</b>	<b>30,949,631</b>	<b>31,199,666</b>	<b>31,420,821</b>	<b>31,713,178</b>	<b>31,990,453</b>
<b>a. Currency outside depository corporations</b>	<b>6,894,266</b>	<b>7,556,219</b>	<b>9,131,010</b>	<b>7,576,940</b>	<b>8,626,437</b>	<b>8,315,544</b>	<b>8,269,352</b>	<b>8,402,290</b>	<b>8,385,565</b>
<b>b. Transferable deposits</b>	<b>12,913,348</b>	<b>14,600,337</b>	<b>17,025,643</b>	<b>15,227,786</b>	<b>17,230,487</b>	<b>17,648,426</b>	<b>17,930,724</b>	<b>18,000,992</b>	<b>18,331,828</b>
Other financial corporations	364,179	569,952	451,168	542,742	520,303	470,393	536,352	549,929	525,016
Public non-financial corporations	613,874	644,922	712,128	793,271	793,977	862,601	826,971	843,861	841,569
Other non-financial corporations	3,798,837	4,439,410	5,346,360	4,635,241	5,336,261	5,525,142	5,597,031	5,567,426	5,759,126
Other resident sectors	8,136,458	8,946,053	10,515,988	9,256,531	10,579,947	10,790,291	10,970,369	11,039,777	11,206,118
less: Central bank float	-	-	-	-	-	-	-	-	-
<b>c. Other Deposits</b>	<b>3,873,456</b>	<b>4,632,833</b>	<b>5,109,747</b>	<b>4,573,194</b>	<b>5,092,706</b>	<b>5,235,696</b>	<b>5,220,746</b>	<b>5,309,896</b>	<b>5,273,060</b>
Other financial corporations	133,726	146,373	159,440	136,375	162,013	162,172	179,662	170,911	163,035
Public non-financial corporations	688,187	804,664	833,767	940,949	821,540	830,373	801,302	792,276	758,507
Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,264,824	1,553,391	1,572,344	1,599,023	1,737,318	1,705,648
Other resident sectors	1,761,408	2,251,179	2,553,818	2,231,046	2,555,762	2,670,807	2,640,759	2,609,392	2,645,870
<b>d. Securities other than shares included in broad money</b>	<b>18</b>	<b>18</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other financial corporations	15	15	-	-	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	3	-	3	-	-	-	-	-
Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>82,076</b>	<b>95,519</b>	<b>115,208</b>	<b>96,407</b>	<b>115,340</b>	<b>116,825</b>	<b>114,699</b>	<b>114,071</b>	<b>114,513</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>40,843</b>	<b>43,550</b>	<b>59,479</b>	<b>46,623</b>	<b>59,511</b>	<b>59,239</b>	<b>59,337</b>	<b>59,948</b>	<b>61,735</b>
<i>of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>27,611</i>	<i>35,342</i>	<i>35,269</i>	<i>34,961</i>	<i>35,134</i>	<i>35,693</i>
<b>Loans</b>	<b>29,582</b>	<b>56,119</b>	<b>102,213</b>	<b>115,972</b>	<b>111,047</b>	<b>115,344</b>	<b>106,184</b>	<b>113,690</b>	<b>96,740</b>
<i>of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>88,471</i>	<i>78,261</i>	<i>82,543</i>	<i>73,717</i>	<i>81,243</i>	<i>83,420</i>
<b>Financial Derivatives</b>	<b>4,771</b>	<b>11,280</b>	<b>21,891</b>	<b>13,935</b>	<b>21,581</b>	<b>24,962</b>	<b>35,500</b>	<b>34,606</b>	<b>32,959</b>
<i>of which: Other financial corporations</i>	<i>..</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Trade credit &amp; advances</b>	<b>35</b>	<b>44</b>	<b>42</b>	<b>52</b>	<b>46</b>	<b>43</b>	<b>74</b>	<b>57</b>	<b>42</b>
<i>of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Shares &amp; other equity</b>	<b>3,287,914</b>	<b>3,868,011</b>	<b>5,454,635</b>	<b>4,276,854</b>	<b>5,792,662</b>	<b>5,981,467</b>	<b>6,425,725</b>	<b>6,022,085</b>	<b>6,360,433</b>
<b>Other items (net)</b>	<b>345,873</b>	<b>480,278</b>	<b>283,775</b>	<b>546,029</b>	<b>221,392</b>	<b>119,859</b>	<b>69,938</b>	<b>12,160</b>	<b>104,755</b>
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,676,934	3,108,139	3,631,201	3,751,989	3,822,429	3,697,931	3,786,693
less: Other assets	2,137,940	2,515,832	3,350,342	2,650,167	3,349,543	3,521,932	3,546,451	3,630,253	3,655,733
plus: Consolidation adjustment	(2,299)	62,072	(42,816)	88,056	(60,266)	(110,199)	(206,039)	(55,518)	(26,204)

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

[http://www.sbp.org.pk/ecodata/MFSM\\_Dep\\_CS.pdf](http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf)

## 2.4 Reserve Money

Million Rupees

Components	30 <sup>th</sup> June			2022	2023				
	FY21	FY22 <sup>R</sup>	FY23 <sup>R</sup>	Nov	Jul	Aug	Sep	Oct	Nov <sup>P</sup>
<b>A. Currency in Circulation</b>	6,909,937	7,572,465	9,148,739	7,675,169	8,679,604	8,466,069	8,287,843	8,480,112	8,526,432
<b>B. Cash in Tills</b>	378,302	429,566	524,857	373,746	488,089	462,468	453,873	432,338	447,263
<b>C. Other Deposits</b>	68,004	95,319	112,092	96,768	101,057	99,372	104,556	103,185	106,209
<b>D. Bank Deposits</b>	1,307,242	1,229,198	1,634,092	1,363,774	1,683,428	1,577,499	1,612,619	1,790,109	1,617,294
<b>Reserve Money (A+B+C+D)</b>	8,663,485	9,326,549	11,419,779	9,509,457	10,952,178	10,605,408	10,458,890	10,805,745	10,697,198
<b>Factor affecting Reserve Money (RM)</b>									
<b>A. Net Foreign Assets</b>	930,509	(559,909)	(2,013,435)	(1,097,894)	(1,583,014)	(1,677,756)	(1,642,237)	(1,646,034)	(1,749,133)
<b>B. Net Domestic Assets (1+2+3)</b>	7,732,976	9,886,457	13,433,214	10,607,351	12,535,192	12,283,164	12,101,127	12,451,779	12,446,331
<b>1. Net Govt Sector Borrowing (i+ii)</b>	5,320,146	5,124,160	5,232,883	4,387,779	4,538,852	3,813,630	4,953,942	4,116,878	4,950,483
i. Borrowings for Budgetary Support <sup>1</sup>	5,332,490	5,141,433	5,250,087	4,406,664	4,556,367	3,831,299	4,971,704	4,134,675	4,966,599
a) Federal Government	5,712,275	5,726,667	5,922,566	5,263,552	5,232,987	4,518,934	5,691,340	4,689,649	5,705,685
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(1,536,891)	(1,198,502)	(2,028,646)	(937,373)	(2,017,499)	(1,124,644)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(804,445)	(630,493)	(634,797)	(669,423)	(505,684)	(678,678)
Balochistan	(37,307)	(16,552)	(13,301)	(40,479)	(23,860)	(51,123)	(49,152)	(30,228)	(54,297)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(7,751)	(87,848)	(54,812)	(43,547)	(28,730)	(63,363)
Punjab	(207,104)	(440,053)	(466,096)	(624,929)	(391,658)	(417,358)	(458,518)	(358,512)	(425,903)
Sindh	(70,899)	(90,174)	(98,933)	(131,287)	(127,128)	(111,504)	(118,206)	(88,215)	(135,115)
c) AJK Government	(12,368)	(14,770)	(14,358)	(21,101)	(21,158)	(26,742)	(24,228)	(22,604)	(28,503)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(31,342)	(24,969)	(26,095)	(25,985)	(26,685)	(31,904)
ii. Others	(12,344)	(17,273)	(17,204)	(18,885)	(17,515)	(17,669)	(17,762)	(17,797)	(16,117)
<b>2. Credit to Non-Govt. Sector (i+ii+iii)</b>	1,313,779	1,664,224	1,604,022	1,606,455	1,599,431	1,577,756	1,552,318	1,550,272	1,551,667
i. Claims on Sch. Banks (a+b+c+d+e)	1,265,198	1,603,049	1,542,157	1,542,555	1,537,992	1,516,533	1,491,256	1,489,377	1,491,060
a. Agriculture Sector	3,865	4,876	5,859	5,333	5,617	5,732	5,811	5,748	5,361
b. Industrial Sector	413,636	616,991	632,666	644,733	623,983	623,313	624,355	614,317	610,656
c. Export Sector	589,340	780,722	768,821	744,107	774,857	754,181	728,867	736,428	741,050
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	200,460	134,811	148,382	133,535	133,307	132,223	132,884	133,993
ii. Claims on NBFIs	72,825	85,419	86,109	88,144	85,683	85,467	85,306	85,139	84,851
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
<b>3. Other Items (Net)</b>	1,099,050	3,098,073	6,596,308	4,613,116	6,396,909	6,891,779	5,594,867	6,784,629	5,944,181
<b>Reserve Money(RM) (A+B)</b>	8,663,485	9,326,549	11,419,779	9,509,457	10,952,178	10,605,408	10,458,890	10,805,745	10,697,198

R: Revised, P: Provisional

Source: Core Statistics Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4/ Total may differ due to rounding off.

## 2.5 Currency in Circulation

Million Rupees

	30 <sup>th</sup> June			2022	2023				
	FY21	FY22 <sup>R</sup>	FY23 <sup>R</sup>	Nov	Jul	Aug	Sep	Oct	Nov <sup>P</sup>
1 Banknotes	7,278,860	7,992,592	9,664,290	8,039,432	9,158,332	8,919,143	8,732,277	8,902,989	8,964,205
2 One Rupee Coins and above	9,947	9,991	9,787	9,929	9,789	9,847	9,772	9,836	9,793
<b>3 Total (1+2)</b>	<b>7,288,807</b>	<b>8,002,583</b>	<b>9,674,077</b>	<b>8,049,361</b>	<b>9,168,121</b>	<b>8,928,990</b>	<b>8,742,049</b>	<b>8,912,825</b>	<b>8,973,998</b>
4 Held by Banking Department of SBP	150	146	131	118	133	190	113	177	134
5 Held by Issue Department of SBP	418	406	351	328	295	263	220	197	168
6 Currency in tills of Scheduled Banks	378,302	429,566	524,857	373,746	488,089	462,468	453,873	432,338	447,263
<b>7 Currency in Circulation (3-4-5-6)</b>	<b>6,909,937</b>	<b>7,572,465</b>	<b>9,148,739</b>	<b>7,675,169</b>	<b>8,679,604</b>	<b>8,466,069</b>	<b>8,287,843</b>	<b>8,480,112</b>	<b>8,526,432</b>

Notes:

i-From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

Source: Core Statistics Department

## 2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 <sup>th</sup> June			2022	2023					
	FY21	FY22 <sup>R</sup>	FY23 <sup>R</sup>	Nov	Jul	Aug	Sep	Oct	Nov <sup>P</sup>	
<b>A. Components of M2</b>										
1. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,675,169	8,679,604	8,466,069	8,287,843	8,480,112	8,526,432	
2. Other Deposits with SBP	68,004	95,319	112,092	96,768	101,057	99,372	104,556	103,185	106,209	
3. Total Private & PSE Deposits	17,319,755	19,934,849	22,262,423	19,836,045	21,972,374	22,134,922	23,132,739	22,540,718	22,727,174	
<i>of which : RFCDs</i>	<i>1,046,150</i>	<i>1,212,791</i>	<i>1,527,268</i>	<i>1,210,779</i>	<i>1,532,836</i>	<i>1,643,276</i>	<i>1,539,039</i>	<i>1,480,347</i>	<i>1,506,390</i>	
<b>Money Supply (1+2+3)</b>	<b>24,297,696</b>	<b>27,602,634</b>	<b>31,523,253</b>	<b>27,607,983</b>	<b>30,753,035</b>	<b>30,700,363</b>	<b>31,525,138</b>	<b>31,124,016</b>	<b>31,359,815</b>	
<b>B. Factors Affecting Money Supply ( M2)</b>										
<b>I.Net Foreign Assets of the Banking System</b>	<b>724,723</b>	<b>(753,240)</b>	<b>(2,687,737)</b>	<b>(1,433,552)</b>	<b>(2,337,244)</b>	<b>(2,454,345)</b>	<b>(2,436,025)</b>	<b>(2,455,297)</b>	<b>(2,512,117)</b>	
a. State Bank of Pakistan	930,509	(559,909)	(2,013,435)	(1,097,894)	(1,583,014)	(1,677,756)	(1,642,237)	(1,646,034)	(1,749,133)	
b. Scheduled Banks	(205,786)	(193,332)	(674,303)	(335,658)	(754,231)	(776,589)	(793,788)	(809,263)	(762,984)	
<b>II.Net Domestic Assets of Banking System (1+2+3)</b>	<b>23,572,973</b>	<b>28,355,874</b>	<b>34,210,991</b>	<b>29,041,535</b>	<b>33,090,279</b>	<b>33,154,709</b>	<b>33,961,162</b>	<b>33,579,313</b>	<b>33,871,932</b>	
a. State Bank of Pakistan	6,467,778	8,283,408	11,891,057	9,064,796	10,997,200	10,766,631	10,609,871	10,962,402	10,955,271	
b. Scheduled Banks	17,105,195	20,072,466	22,319,934	19,976,739	22,093,079	22,388,077	23,351,291	22,616,911	22,916,660	
<b>1. Net Govt Sector Borrowing(a+b+c)</b>	<b>16,265,119</b>	<b>19,622,850</b>	<b>23,723,097</b>	<b>20,031,191</b>	<b>23,544,548</b>	<b>23,870,691</b>	<b>24,940,044</b>	<b>24,278,675</b>	<b>25,974,419</b>	
<b>a. Borrowings for Budgetary support <sup>1</sup></b>	<b>15,373,463</b>	<b>18,506,467</b>	<b>22,254,392</b>	<b>18,939,444</b>	<b>22,197,598</b>	<b>22,567,893</b>	<b>23,648,571</b>	<b>23,007,599</b>	<b>24,745,949</b>	
(i) From SBP	5,332,490	5,141,433	5,250,087	4,406,664	4,556,367	3,831,299	4,971,704	4,134,675	4,966,599	
a) Federal Government	5,712,275	5,726,667	5,922,566	5,263,552	5,232,987	4,518,934	5,691,340	4,689,649	5,705,685	
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(1,536,891)	(1,198,502)	(2,028,646)	(937,373)	(2,017,499)	(1,124,644)	
b) Provincial Government	(346,850)	(547,818)	(637,329)	(804,445)	(630,493)	(634,797)	(669,423)	(505,684)	(678,678)	
Balochistan Government	(37,307)	(16,552)	(13,301)	(40,479)	(23,860)	(51,123)	(49,152)	(30,228)	(54,297)	
Khyber Pakhtunkhwa Government	(31,540)	(1,039)	(59,000)	(7,751)	(87,848)	(54,812)	(43,547)	(28,730)	(63,363)	
Punjab Government	(207,104)	(440,053)	(466,096)	(624,929)	(391,658)	(417,358)	(458,518)	(358,512)	(425,903)	
Sindh Government	(70,899)	(90,174)	(98,933)	(131,287)	(127,128)	(111,504)	(118,206)	(88,215)	(135,115)	
c) AJK Government	(12,368)	(14,770)	(14,358)	(21,101)	(21,158)	(26,742)	(24,228)	(22,604)	(28,503)	
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(31,342)	(24,969)	(26,095)	(25,985)	(26,685)	(31,904)	
(ii) From Scheduled banks (a+b)	10,040,973	13,365,035	17,004,305	14,532,780	17,641,231	18,736,594	18,676,868	18,872,924	19,779,350	
a) Federal Government	11,181,917	14,630,114	18,346,722	15,768,726	19,017,768	20,089,984	20,032,060	20,299,718	21,229,952	
of which deposits with banks	(1,659,001)	(2,020,076)	(2,360,647)	(2,009,307)	(2,450,321)	(2,355,835)	(2,352,553)	(2,415,964)	(2,423,242)	
b) Provincial Government	(1,140,944)	(1,265,079)	(1,342,417)	(1,235,946)	(1,376,537)	(1,353,390)	(1,355,192)	(1,426,794)	(1,450,602)	
of which deposits with banks	(1,141,968)	(1,266,103)	(1,343,441)	(1,236,970)	(1,377,561)	(1,354,414)	(1,356,217)	(1,427,818)	(1,451,626)	
<b>b. Commodity operations</b>	<b>903,999</b>	<b>1,133,655</b>	<b>1,485,909</b>	<b>1,110,632</b>	<b>1,364,465</b>	<b>1,320,468</b>	<b>1,309,234</b>	<b>1,288,873</b>	<b>1,244,586</b>	
<b>c. Others</b>	<b>(12,344)</b>	<b>(17,273)</b>	<b>(17,204)</b>	<b>(18,885)</b>	<b>(17,515)</b>	<b>(17,669)</b>	<b>(17,762)</b>	<b>(17,797)</b>	<b>(16,117)</b>	
<b>2. Credit to Non-Govt. Sector (a+b+c+d)</b>	<b>9,114,395</b>	<b>10,695,839</b>	<b>11,342,589</b>	<b>10,793,498</b>	<b>11,108,776</b>	<b>11,052,058</b>	<b>11,123,534</b>	<b>11,132,453</b>	<b>11,199,739</b>	
<b>a. Credit to Private Sector*</b>	<b>7,629,069</b>	<b>8,958,809</b>	<b>9,167,094</b>	<b>9,269,316</b>	<b>8,995,972</b>	<b>9,015,254</b>	<b>8,972,594</b>	<b>9,013,580</b>	<b>9,088,418</b>	
Conventional Banking Branches	5,685,109	6,381,945	6,567,480	6,784,381	6,435,955	6,473,859	6,452,125	6,458,917	6,518,808	
Islamic Banks	1,030,612	1,262,282	1,710,724	1,316,020	1,687,825	1,675,210	1,651,470	1,665,179	1,682,351	
Islamic Banking Branches of Conventional Banks	913,348	1,314,582	888,890	1,168,914	872,191	866,184	868,998	889,484	887,259	
<b>b. Credit to PSEs</b>	<b>1,436,745</b>	<b>1,393,446</b>	<b>1,687,170</b>	<b>1,460,282</b>	<b>1,650,469</b>	<b>1,612,461</b>	<b>1,698,140</b>	<b>1,698,268</b>	<b>1,678,438</b>	
<b>c. PSEs Special a/c-debt Repayment with BP/PSPC</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	
<b>d. Credit to NBFIs</b>	<b>72,825</b>	<b>367,828</b>	<b>512,569</b>	<b>88,144</b>	<b>486,580</b>	<b>448,587</b>	<b>477,044</b>	<b>444,849</b>	<b>457,127</b>	
<b>3. Other Items (net) *</b>	<b>(1,806,541)</b>	<b>(1,962,815)</b>	<b>(854,695)</b>	<b>(1,783,154)</b>	<b>(1,563,045)</b>	<b>(1,768,041)</b>	<b>(2,102,415)</b>	<b>(1,831,815)</b>	<b>(3,302,226)</b>	
<b>Broad Money M2 (A+B)</b>	<b>24,297,696</b>	<b>27,602,634</b>	<b>31,523,253</b>	<b>27,607,983</b>	<b>30,753,035</b>	<b>30,700,363</b>	<b>31,525,138</b>	<b>31,124,016</b>	<b>31,359,815</b>	
<b>C. Memorandum Items</b>										
Accrued Profit on SBP holdings of MRTBs/MTBs	58,537	104,314	309,818	476,469	403,503	517,355	591,966	670,117	792,193	
Outstanding amount of MTBs (realized value in auction)	5,979,180	5,493,007	5,115,536	4,752,902	5,149,615	5,439,310	5,257,398	5,278,476	5,566,677	
Net Government Budgetary Borrowing (Cash Basis)	15,247,857	18,330,776	21,863,082	18,344,091	21,688,744	21,936,006	22,937,881	22,237,742	23,835,378	
<i>From SBP</i>	<i>5,273,953</i>	<i>5,037,119</i>	<i>4,940,269</i>	<i>3,930,195</i>	<i>4,152,864</i>	<i>3,313,944</i>	<i>4,379,738</i>	<i>3,464,558</i>	<i>4,174,407</i>	
<i>From Scheduled Banks</i>	<i>9,973,904</i>	<i>13,293,657</i>	<i>16,922,813</i>	<i>14,413,896</i>	<i>17,535,880</i>	<i>18,622,063</i>	<i>18,558,143</i>	<i>18,773,184</i>	<i>19,660,972</i>	

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

\* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

# W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22 <sup>R</sup>	30-Jun-23 <sup>R</sup>	1 <sup>st</sup> July 21 to 25-Nov-22	1 <sup>st</sup> July 22 to 24-Nov-23
<b>1. Central Government (a+b)</b>	<b>20,356,780</b>	<b>23,897,500</b>	<b>675,497</b>	<b>2,667,153</b>
a. Scheduled Banks	14,630,114	17,974,934	1,138,612	2,884,035
T-Bills and Securities	16,650,189	20,335,581	1,127,843	2,946,629
Less:				
<i>Government Deposits</i>	2,020,076	2,360,647	(10,769)	62,594
b. State Bank	5,726,667	5,922,566	(463,115)	(216,882)
T-bills and Securities etc.	6,196,800	5,893,854	23,250	188,327
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	1,009,058	725,239	527,833	399,405
<i>Others*</i>	(538,925)	(753,951)	(41,468)	5,803
<b>2. Provincial Governments (c+d)</b>	<b>(1,850,313)</b>	<b>(2,014,896)</b>	<b>(242,521)</b>	<b>(174,791)</b>
c. Scheduled Banks	(1,265,079)	(1,342,417)	29,133	(108,185)
Government Securities and Others	1,024	1,024	-	-
Less:				
<i>Government Deposits</i>	1,266,103	1,343,441	(29,133)	108,185
d. State Bank	(585,234)	(672,479)	(271,654)	(66,606)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	585,234	672,479	271,654	66,606
<b>Net Budgetary Borrowing from the Banking System</b>	<b>18,506,467</b>	<b>21,882,604</b>	<b>432,976</b>	<b>2,492,363</b>

Source: Core Statistics Department

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

Rice	117	134	8	14
Wheat	1,011,626	1,310,697	(52,403)	(289,842)
Sugar	67,302	107,242	16,482	(6,704)
Fertilizer	53,019	64,264	12,794	56,759
Seeds		1,748	-	(1,748)
Oil seeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,592	1,824	95	197
<b>Total</b>	<b>1,133,655</b>	<b>1,485,909</b>	<b>(23,023)</b>	<b>(241,323)</b>

Source: Core Statistics Department



## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Jun-23			Jul-23			Aug-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>9,664,421</b>	<b>10,021,329</b>	<b>19,685,750</b>	<b>9,158,465</b>	<b>12,552,003</b>	<b>21,710,468</b>	<b>8,919,333</b>	<b>12,756,630</b>	<b>21,675,963</b>
<b>International reserve assets</b>	<b>1,138,066</b>	<b>1,620,587</b>	<b>2,758,653</b>	<b>1,136,974</b>	<b>2,678,864</b>	<b>3,815,838</b>	<b>1,192,424</b>	<b>2,710,813</b>	<b>3,903,237</b>
- Gold	1,136,974	-	1,136,974	1,136,974	-	1,136,974	1,174,364	-	1,174,364
- Foreign currency balances	1,092	1,588,908	1,590,000	-	2,265,375	2,265,375	18,060	2,416,487	2,434,547
- Balances with International Monetary Fund	-	5,427	5,427	-	391,027	391,027	-	265,440	265,440
- Special drawing rights holdings	-	5,381	5,381	-	390,981	390,981	-	265,392	265,392
- Reserve tranche position with International Monetary Fund	-	46	46	-	46	46	-	48	48
- Other foreign currency balances	-	26,252	26,252	-	22,462	22,462	-	28,886	28,886
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>6,871,627</b>	<b>9,871,627</b>	<b>3,000,000</b>	<b>8,064,134</b>	<b>11,064,134</b>	<b>3,000,000</b>	<b>7,823,232</b>	<b>10,823,232</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>5,387,621</b>	<b>8,387,621</b>	<b>3,000,000</b>	<b>6,584,720</b>	<b>9,584,720</b>	<b>3,000,000</b>	<b>6,365,493</b>	<b>9,365,493</b>
- Conventional- securities purchased under agreement to resell	3,000,000	4,935,629	7,935,629	3,000,000	6,320,490	9,320,490	3,000,000	5,891,523	8,891,523
- Shariah compliant financing facility	-	451,992	451,992	-	264,230	264,230	-	473,970	473,970
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b>	<b>-</b>	<b>1,054,704</b>	<b>1,054,704</b>	<b>-</b>	<b>1,049,978</b>	<b>1,049,978</b>	<b>-</b>	<b>1,032,218</b>	<b>1,032,218</b>
- Agriculture sector	-	4,299	4,299	-	4,109	4,109	-	4,019	4,019
- Industrial sector	-	485,025	485,025	-	477,320	477,320	-	475,371	475,371
- Export sector	-	530,853	530,853	-	535,203	535,203	-	519,718	519,718
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	34,524	34,524	-	33,343	33,343	-	33,107	33,107
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	<b>-</b>	<b>429,302</b>	<b>429,302</b>	<b>-</b>	<b>429,436</b>	<b>429,436</b>	<b>-</b>	<b>425,521</b>	<b>425,521</b>
- Agriculture sector	-	1,972	1,972	-	1,916	1,916	-	2,106	2,106
- Industrial sector	-	180,581	180,581	-	179,178	179,178	-	180,250	180,250
- Export sector	-	237,969	237,969	-	239,654	239,654	-	234,463	234,463
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,780	8,780	-	8,688	8,688	-	8,702	8,702
<b>Credit to general government account</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>- Federal government</b>	<b>5,504,425</b>	<b>1,064,700</b>	<b>6,569,125</b>	<b>4,999,617</b>	<b>1,352,224</b>	<b>6,351,841</b>	<b>4,704,462</b>	<b>1,761,187</b>	<b>6,465,649</b>
- Perpetual loan to federal government	-	751,785	751,785	-	762,946	762,946	-	781,932	781,932
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,504,425	312,915	5,817,340	4,999,617	589,278	5,588,895	4,704,462	979,255	5,683,717
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>144,261</b>	<b>144,261</b>	<b>-</b>	<b>144,261</b>	<b>144,261</b>	<b>-</b>	<b>144,261</b>	<b>144,261</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	36,667	36,667	-	36,667	36,667
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	54,984	54,984	-	54,984	54,984	-	54,984	54,984
Property, plant & equipment	-	163,963	163,963	-	164,080	164,080	-	163,911	163,911
Rupee coins	351	-	351	295	-	295	263	-	263
Other assets	21,579	156,192	177,771	21,579	148,440	170,019	22,184	153,226	175,411
<b>LIABILITIES</b>	<b>9,664,421</b>	<b>10,021,329</b>	<b>19,685,750</b>	<b>9,158,465</b>	<b>12,552,003</b>	<b>21,710,468</b>	<b>8,919,333</b>	<b>12,756,630</b>	<b>21,675,963</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>2,744,683</b>	<b>2,744,683</b>	<b>-</b>	<b>3,031,643</b>	<b>3,031,643</b>	<b>-</b>	<b>3,206,606</b>	<b>3,206,606</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	373,473	373,473	-	373,473	373,473	-	373,473	373,473
- Special reserves	-	26,500	26,500	-	26,499	26,499	-	26,500	26,500
- Unrealized appreciations	-	1,322,967	1,322,967	-	1,230,153	1,230,153	-	1,267,544	1,267,544
- Profit & loss appropriation account	-	921,743	921,743	-	1,301,518	1,301,518	-	1,439,089	1,439,089
<b>Banknotes in circulation</b>	<b>9,664,421</b>	<b>(131)</b>	<b>9,664,290</b>	<b>9,158,465</b>	<b>(133)</b>	<b>9,158,332</b>	<b>8,919,333</b>	<b>(190)</b>	<b>8,919,143</b>
- Banknotes in circulation	9,664,290	-	9,664,290	9,158,332	-	9,158,332	8,919,143	-	8,919,143
- Banknotes held in Banking Department	-	131	-	-	133	-	-	190	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>142,882</b>	<b>142,882</b>	<b>-</b>	<b>1,292,035</b>	<b>1,292,035</b>	<b>-</b>	<b>382,509</b>	<b>382,509</b>
- Securities sold under agreement to repurchase	-	142,882	142,882	-	1,292,035	1,292,035	-	382,509	382,509
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>2,788,112</b>	<b>2,788,112</b>	<b>-</b>	<b>3,302,255</b>	<b>3,302,255</b>	<b>-</b>	<b>4,015,940</b>	<b>4,015,940</b>
- Federal government	-	681,346	681,346	-	1,154,870	1,154,870	-	1,985,309	1,985,309
- Provincial governments & autonomous regions	-	682,283	682,283	-	686,451	686,451	-	697,328	697,328
- Bank deposits	-	1,241,323	1,241,323	-	1,288,362	1,288,362	-	1,162,670	1,162,670
- Other deposits	-	183,160	183,160	-	172,572	172,572	-	170,633	170,633
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,180,747</b>	<b>1,180,747</b>	<b>-</b>	<b>1,464,998</b>	<b>1,464,998</b>	<b>-</b>	<b>1,540,849</b>	<b>1,540,849</b>
- Local banks	-	392,769	392,769	-	395,066	395,066	-	414,829	414,829
- Foreign central banks	-	128,995	128,995	-	129,801	129,801	-	136,981	136,981
- Foreign governments & sovereign wealth fund	-	653,157	653,157	-	934,824	934,824	-	983,046	983,046
- Others deposits	-	5,826	5,826	-	5,307	5,307	-	5,993	5,993
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>2,842,046</b>	<b>2,842,046</b>	<b>-</b>	<b>3,196,276</b>	<b>3,196,276</b>	<b>-</b>	<b>3,277,785</b>	<b>3,277,785</b>
- International Monetary Fund facilities	-	502,620	502,620	-	832,876	832,876	-	839,245	839,245
- Allocations of special drawing rights of IMF	-	1,129,442	1,129,442	-	1,135,258	1,135,258	-	1,171,394	1,171,394
- Currency swap arrangements	-	1,209,984	1,209,984	-	1,228,142	1,228,142	-	1,267,146	1,267,146
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>322,990</b>	<b>322,990</b>	<b>-</b>	<b>264,929</b>	<b>264,929</b>	<b>-</b>	<b>333,131</b>	<b>333,131</b>

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Sep-23			Oct-23			Nov-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>8,732,390</b>	<b>12,584,623</b>	<b>21,317,013</b>	<b>8,903,166</b>	<b>12,023,727</b>	<b>20,926,893</b>	<b>8,964,339</b>	<b>11,293,383</b>	<b>20,257,722</b>
<b>International reserve assets</b>	<b>1,118,947</b>	<b>2,542,558</b>	<b>3,661,505</b>	<b>1,124,558</b>	<b>2,431,868</b>	<b>3,556,426</b>	<b>1,176,768</b>	<b>2,397,837</b>	<b>3,574,605</b>
- Gold	1,118,947	-	1,118,947	1,118,947	-	1,118,947	1,168,553	-	1,168,553
- Foreign currency balances	-	2,327,095	2,327,095	5,611	2,267,333	2,272,944	8,215	2,275,050	2,283,265
- Balances with International Monetary Fund	-	192,743	192,743	-	140,134	140,134	1,176,768	2,375,647	3,552,415
- Special drawing rights holdings	-	192,698	192,698	-	140,090	140,090	-	100,552	100,552
- Reserve tranche position with International Monetary Fund	-	45	45	-	44	44	-	45	45
- Other foreign currency balances	-	22,720	22,720	-	24,401	24,401	-	22,190	22,190
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>7,580,533</b>	<b>10,580,533</b>	<b>3,000,000</b>	<b>7,197,487</b>	<b>10,197,487</b>	<b>3,000,000</b>	<b>6,383,926</b>	<b>9,383,926</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>6,152,519</b>	<b>9,152,519</b>	<b>3,000,000</b>	<b>5,766,264</b>	<b>8,766,264</b>	<b>3,000,000</b>	<b>4,951,308</b>	<b>7,951,308</b>
- Conventional- securities purchased under agreement to resell	3,000,000	5,628,963	8,628,963	3,000,000	5,505,394	8,505,394	3,000,000	4,670,107	7,670,107
- Shariah compliant financing facility	-	523,556	523,556	-	260,870	260,870	-	281,201	281,201
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b>	<b>-</b>	<b>1,004,517</b>	<b>1,004,517</b>	<b>-</b>	<b>1,009,023</b>	<b>1,009,023</b>	<b>-</b>	<b>1,011,396</b>	<b>1,011,396</b>
- Agriculture sector	-	3,973	3,973	-	4,098	4,098	-	4,122	4,122
- Industrial sector	-	472,389	472,389	-	467,981	467,981	-	464,920	464,920
- Export sector	-	495,159	495,159	-	503,152	503,152	-	507,540	507,540
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	32,993	32,993	-	33,790	33,790	-	34,812	34,812
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	<b>-</b>	<b>423,497</b>	<b>423,497</b>	<b>-</b>	<b>422,199</b>	<b>422,199</b>	<b>-</b>	<b>421,221</b>	<b>421,221</b>
- Agriculture sector	-	2,223	2,223	-	2,305	2,305	-	1,894	1,894
- Industrial sector	-	179,231	179,231	-	178,058	178,058	-	177,168	177,168
- Export sector	-	233,516	233,516	-	233,276	233,276	-	233,510	233,510
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,527	8,527	-	8,560	8,560	-	8,649	8,649
<b>Credit to general government account</b>	<b>4,591,935</b>	<b>1,948,290</b>	<b>6,540,225</b>	<b>4,757,123</b>	<b>1,861,214</b>	<b>6,618,338</b>	<b>4,765,313</b>	<b>1,975,028</b>	<b>6,740,341</b>
<b>- Federal government</b>	<b>4,591,935</b>	<b>1,948,290</b>	<b>6,540,225</b>	<b>4,757,123</b>	<b>1,861,214</b>	<b>6,618,338</b>	<b>4,765,313</b>	<b>1,975,028</b>	<b>6,740,341</b>
- Perpetual loan to federal government	-	744,753	744,753	-	723,884	723,884	-	751,065	751,065
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,591,935	1,203,537	5,795,472	4,757,123	1,137,330	5,894,454	4,765,313	1,223,963	5,989,276
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>142,219</b>	<b>142,219</b>	<b>-</b>	<b>143,293</b>	<b>143,293</b>	<b>-</b>	<b>143,293</b>	<b>143,293</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	36,667	36,667	-	36,667	36,667
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	52,942	52,942	-	54,016	54,016	-	54,016	54,016
Property, plant & equipment	-	163,778	163,778	-	163,594	163,594	-	163,213	163,213
Rupee coins	220	-	220	197	-	197	168	-	168
Other assets	21,288	207,246	228,534	21,288	226,271	247,559	22,090	230,087	252,177
<b>LIABILITIES</b>	<b>8,732,390</b>	<b>12,584,623</b>	<b>21,317,013</b>	<b>8,903,166</b>	<b>12,023,727</b>	<b>20,926,893</b>	<b>8,964,339</b>	<b>11,293,383</b>	<b>20,257,722</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>3,510,906</b>	<b>3,510,906</b>	<b>-</b>	<b>2,907,599</b>	<b>2,907,599</b>	<b>-</b>	<b>3,157,643</b>	<b>3,157,643</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	373,473	373,473	-	332,194	332,194	-	332,194	332,194
- Special reserves	-	26,500	26,500	-	315	315	-	315	315
- Unrealized appreciations	-	1,212,127	1,212,127	-	1,212,114	1,212,114	-	1,261,719	1,261,719
- Profit & loss appropriation account	-	1,798,806	1,798,806	-	1,262,976	1,262,976	-	1,463,415	1,463,415
<b>Banknotes in circulation</b>	<b>8,732,390</b>	<b>(113)</b>	<b>8,732,277</b>	<b>8,903,166</b>	<b>(177)</b>	<b>8,902,989</b>	<b>8,964,339</b>	<b>(134)</b>	<b>8,964,205</b>
- Banknotes in circulation	8,732,277	-	8,732,277	8,902,989	-	8,902,989	8,964,205	-	8,964,205
- Banknotes held in Banking Department	113	(113)	-	177	(177)	-	134	(134)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>1,159,285</b>	<b>1,159,285</b>	<b>-</b>	<b>270,566</b>	<b>270,566</b>	<b>-</b>	<b>94,763</b>	<b>94,763</b>
- Securities sold under agreement to repurchase	-	1,159,285	1,159,285	-	270,566	270,566	-	94,763	94,763
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>3,019,106</b>	<b>3,019,106</b>	<b>-</b>	<b>4,129,506</b>	<b>4,129,506</b>	<b>-</b>	<b>3,242,289</b>	<b>3,242,289</b>
- Federal government	-	822,398	822,398	-	1,971,810	1,971,810	-	1,084,078	1,084,078
- Provincial governments & autonomous regions	-	731,076	731,076	-	571,656	571,656	-	753,785	753,785
- Bank deposits	-	1,291,659	1,291,659	-	1,417,069	1,417,069	-	1,236,488	1,236,488
- Other deposits	-	173,973	173,973	-	168,971	168,971	-	167,938	167,938
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,477,167</b>	<b>1,477,167</b>	<b>-</b>	<b>1,429,830</b>	<b>1,429,830</b>	<b>-</b>	<b>1,458,344</b>	<b>1,458,344</b>
- Local banks	-	396,759	396,759	-	373,040	373,040	-	380,806	380,806
- Foreign central banks	-	129,798	129,798	-	127,178	127,178	-	129,934	129,934
- Foreign governments & sovereign wealth fund	-	943,496	943,496	-	923,345	923,345	-	942,307	942,307
- Others deposits	-	7,114	7,114	-	6,267	6,267	-	5,297	5,297
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,153,989</b>	<b>3,153,989</b>	<b>-</b>	<b>3,031,129</b>	<b>3,031,129</b>	<b>-</b>	<b>3,095,566</b>	<b>3,095,566</b>
- International Monetary Fund facilities	-	829,363	829,363	-	770,023	770,023	-	754,895	754,895
- Allocations of special drawing rights of IMF	-	1,111,396	1,111,396	-	1,076,481	1,076,481	-	1,113,521	1,113,521
- Currency swap arrangements	-	1,213,231	1,213,231	-	1,184,624	1,184,624	-	1,227,150	1,227,150
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>264,283</b>	<b>264,283</b>	<b>-</b>	<b>255,275</b>	<b>255,275</b>	<b>-</b>	<b>244,912</b>	<b>244,912</b>

Source: Finance Department SBP

## 2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2019	2020	2021	2022	2023
<b>ASSETS</b>					
Gold reserves held by the Bank	468,625	617,495	577,356	773,637	1,136,974
Local Currency – Coins	1,039	1,029	418	406	351
Foreign Currency Reserves	1,375,854	2,206,980	2,858,845	2,178,557	1,590,147
Earmarked foreign currency balances	72,703	62,010	20,708	24,051	20,206
Special Drawing Rights of the International Monetary Fund	55,461	29,537	60,771	43,461	5,381
Reserve tranche with the IMF under quota arrangements	27	28	27	33	46
Securities purchased under agreement to resale	782,918	917,540	1,792,952	4,518,610	8,387,621
Current accounts of governments	28,200	30,157	33,794		
Investments	8,003,637	7,508,359	6,949,850	6,404,018	6,065,519
Loans, Advances, Bills of Exchange and Commercial Papers	587,644	795,578	1,179,962	2,070,810	2,251,156
Assets held with the Reserve Bank of India	9,580	11,943	11,268	14,816	21,579
Balances due from the Govt. of India and Bangladesh	12,267	13,141	14,088	15,107	16,206
Property and Equipment	79,876	79,010	78,346	97,686	96,683
Intangible assets	199	106	98	170	155
Other assets	10,021	14,692	29,975	37,176	27,428
<b>TOTAL ASSETS</b>	<b>11,488,051</b>	<b>12,287,605</b>	<b>13,608,457</b>	<b>16,178,538</b>	<b>19,619,452</b>
<b>LIABILITIES</b>					
Bank notes in circulation	5,285,026	6,458,763	7,278,860	7,992,592	9,664,290
Bills Payable	1,147	1,226	1,796	1,251	1,619
Current accounts of governments	1,101,514	748,790	1,295,486	1,547,182	1,363,629
Current account with SBP-BSC -. (a -Subsidiary)	44,969	52,125	51,241	10,512	8,590
Current account with NIBAF (Guarantee) Limited - a subsidiary	105	187	202	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	124,410	19,513	-	197	216
Payable under bilateral currency swap agreement	469,398	476,723	748,494	926,914	1,209,984
Deposits of banks and Financial Institutions	1,246,239	1,171,104	1,327,525	1,254,854	1,676,644
Other deposits and accounts	1,116,034	1,093,622	629,053	737,432	957,386
Payable to the International Monetary Fund	1,150,064	1,045,944	845,359	1,351,259	1,632,062
Securities sold under agreement to repurchase	-	-	135,051	530,194	142,882
Other Liabilities	176,875	99,531	75,071	134,303	156,501
Deferred Liability - Unfunded Staff Retirement Benefits	29,383	34,736	36,697	41,058	45,715
<b>TOTAL LIABILITIES</b>	<b>10,745,164</b>	<b>11,202,263</b>	<b>12,424,837</b>	<b>14,527,749</b>	<b>16,859,518</b>
<b>NET ASSETS</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>
<b>REPRESENTED BY</b>					
Share Capital	100	100	100	100,000	100,000
Reserves	112,706	167,389	260,993	214,789	440,965
Unappropriated profit	6,519	152,542	161,974	371,186	904,705
Unrealized appreciation on gold reserves held by the Bank	464,181	613,004	572,780	769,061	1,132,158
Unrealised appreciation on remeasurement of Foreign currency accounts and investments				-	10
Unrealized appreciation on re-measurement of investment-Local	68,491	61,417	96,883	85,014	71,356
Surplus on revaluation of property and equipment	90,891	90,891	90,891	110,739	110,739
<b>TOTAL EQUITY</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>					
Mark-Up/ Return/Interest Earned	656,468	1,218,372	768,020	991,784	2,183,421
Mark-Up/ Return/Interest Expenses	110,759	73,343	52,694	60,595	147,665
<b>Net Mark-Up / Interest Income</b>	<b>545,709</b>	<b>1,145,029</b>	<b>715,327</b>	<b>931,189</b>	<b>2,035,756</b>
Fair valuation adjustment on COVID loans - net	-	-	-	(63,223)	231
Fees, Commission & Brokerage Income	4,136	4,648	5,245	6,690	9,194
Exchange gain/(loss)-net	(505,911)	66,410	135,349	(61,818)	(874,670)
Dividend Income	2,390	400	500	633	605
Other operating income / (loss)-net	4,392	7,905	2,199	(9,384)	(1,545)
Other Income/(Loss)	113	382	397	5,200	37,197
<b>Total Non - Markup / Interest Income</b>	<b>50,829</b>	<b>1,220,580</b>	<b>813,285</b>	<b>809,286</b>	<b>1,206,769</b>
Administrative/ Operating Expenses	51,180	60,722	56,353	62,857	66,372
Provisions for /(reversal of provision against)	496	(73)	(89)	378	1,109
<b>Total Non-Markup/Interest Expenses</b>	<b>51,675</b>	<b>60,649</b>	<b>56,264</b>	<b>63,235</b>	<b>67,482</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>(846)</b>	<b>1,159,931</b>	<b>757,021</b>	<b>746,051</b>	<b>1,139,287</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>397,436</b>	<b>1,432,096</b>	<b>1,189,238</b>	<b>(31,841)</b>	<b>972,468</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>1,613</b>	<b>(753)</b>	<b>(645)</b>	<b>(325)</b>	<b>(130)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>224,962</b>	<b>(1,050,123)</b>	<b>(829,800)</b>	<b>(82,663)</b>	<b>(276,010)</b>

Source: Finance Department SBP

## 2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2019	2020	2021	2022	2023
<b>ASSETS</b>					
Deposit account with State Bank of Pakistan	-	-	-	2,801	2,532
Current account with State Bank of Pakistan	44,969	52,125	51,241	10,512	8,590
Investments	518	551	515	45,881	58,684
Employee loans and advances	9,606	8,900	10,780	11,525	14,713
Advances, deposits and payments	60	59	126	180	217
Medical and stationary consumable	247	311	316	346	195
Property and equipment	834	1,191	2,846	3,753	3,438
<b>Total Assets</b>	<b>56,234</b>	<b>63,136</b>	<b>65,824</b>	<b>74,998</b>	<b>88,368</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	50,294	56,659	59,246	67,187	5,662
Other liabilities	4,940	5,478	5,579	6,525	80,844
<b>Total Liabilities</b>	<b>55,234</b>	<b>62,136</b>	<b>64,824</b>	<b>73,712</b>	<b>86,506</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,286</b>	<b>1,862</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	-	286
Unappropriated Profit	-	-	-	286	576
<b>PROFIT &amp; LOSS ACCOUNTS</b>					
Discount and Interest earned	45	67	47	3,827	7,878
Net operating expenses	14,548	18,114	15,350	18,771	23,306
Total Expenses	14,548	18,114	15,350	23,306	23,306
Reimbursed by the State bank of Pakistan	8,061	8,249	8,283	15,194	15,919
Allocated to the State Bank of Pakistan	6,488	9,864	7,067	-	-
Operating Profit				249	492
Profit on disposal of fixed assets	45	67	47	3	5
Other income	9	3	3	34	80
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>54</b>	<b>69</b>	<b>50</b>	<b>-</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>275</b>	<b>588</b>	<b>1934</b>	<b>45,790</b>	<b>4,970</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(275)</b>	<b>(588)</b>	<b>(1,934)</b>	<b>(39,594)</b>	<b>47,954</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>

Source: SBP BSC HOK

## 2.12 Scheduled Banks' Balance Sheets Consolidated Position Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY21	FY22	FY23	2022	2023				
				Nov	Jul	Aug	Sep	Oct	Nov <sup>F</sup>
<b>ASSETS</b>									
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	1,971,574	2,786,023	2,711,703	2,494,389	2,728,342	3,023,873
Balances with other Banks	213,911	330,061	517,695	306,728	485,210	540,659	372,333	392,581	484,150
Lending to Financial Institutions	966,673	858,227	892,010	627,502	1,815,300	1,581,250	1,901,444	1,479,173	824,876
Investments	13,615,840	16,441,736	20,895,614	18,538,150	21,467,558	22,016,318	22,621,718	23,232,046	24,586,610
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	10,308,584	11,186,807	11,061,953	11,138,334	11,164,981	11,237,186
Gross Advances	8,831,088	10,771,563	12,202,125	10,997,192	11,897,517	11,775,252	11,856,656	11,897,509	11,963,692
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(688,608)	(710,711)	(713,299)	(718,323)	(732,528)	(726,507)
Operating Fixed Assets	635,575	716,433	872,579	766,977	875,402	884,365	891,924	903,314	907,449
Deferred Tax Assets	70,764	107,049	220,831	148,221	228,665	221,214	221,104	218,767	211,239
Other Assets	908,754	1,202,385	1,892,967	1,363,692	1,749,403	2,122,885	2,181,684	1,946,377	2,080,628
<b>TOTAL ASSETS</b>	<b>26,141,812</b>	<b>32,063,106</b>	<b>39,444,861</b>	<b>34,031,428</b>	<b>40,594,367</b>	<b>41,140,348</b>	<b>41,822,930</b>	<b>42,065,582</b>	<b>43,356,012</b>
<b>LIABILITIES</b>									
Bills Payable	322,389	358,528	424,912	301,369	342,970	330,900	291,596	312,684	315,851
Borrowings	4,097,113	6,725,049	8,916,845	7,611,365	9,960,759	9,949,300	10,204,199	10,060,495	10,856,804
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	22,199,156	25,702,313	26,110,114	26,318,274	26,397,599	26,797,642
Sub-ordinated Loans	112,732	136,828	171,864	136,824	175,008	175,368	175,935	176,077	176,077
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	10,299	12,371	12,374	12,431	12,283	12,157
Deferred Tax Liabilities	17,288	5,847	38,414	26,270	39,723	42,824	39,222	27,400	24,061
Other Liabilities	997,101	1,300,389	1,966,081	1,560,818	1,934,929	2,045,908	2,231,486	2,373,578	2,331,619
<b>TOTAL LIABILITIES</b>	<b>24,243,625</b>	<b>30,027,234</b>	<b>37,038,203</b>	<b>31,846,099</b>	<b>38,168,073</b>	<b>38,666,788</b>	<b>39,273,142</b>	<b>39,360,117</b>	<b>40,514,211</b>
<b>NET ASSETS</b>	<b>1,898,187</b>	<b>2,035,872</b>	<b>2,406,658</b>	<b>2,185,329</b>	<b>2,426,294</b>	<b>2,473,560</b>	<b>2,549,788</b>	<b>2,705,465</b>	<b>2,841,801</b>
<b>REPRESENTED BY:</b>									
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	590,391	614,535	620,520	627,831	626,197	631,992
Reserves	379,965	440,578	572,952	477,193	576,529	587,651	583,001	587,756	581,847
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	944,785	1,161,664	1,208,922	1,215,745	1,237,444	1,295,668
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	172,960	73,567	56,467	123,210	254,068	332,293
<b>TOTAL</b>	<b>1,898,187</b>	<b>2,035,872</b>	<b>2,406,658</b>	<b>2,185,329</b>	<b>2,426,294</b>	<b>2,473,560</b>	<b>2,549,788</b>	<b>2,705,465</b>	<b>2,841,801</b>

Note: Figures pertain to last week end of every month

Source: Banking Supervision Department-I, SBP

## 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY20	FY21	FY22	2022	2023				
				Oct	Jun	Jul	Aug	Sep	Oct
Demand Liabilities	14,142,999	16,618,909	19,281,929	19,470,510	18,358,468	17,949,432	17,827,561	18,275,353	18,385,653
Time Liabilities	1,791,929	1,875,316	2,074,337	2,442,490	4,279,847	4,251,976	4,377,838	4,351,501	4,448,435
<b>TOTAL (Demand &amp; Time Liabilities)</b>	<b>15,934,928</b>	<b>18,494,226</b>	<b>21,356,266</b>	<b>21,913,000</b>	<b>22,638,315</b>	<b>22,201,407</b>	<b>22,205,399</b>	<b>22,626,854</b>	<b>22,834,088</b>
<b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>									
Cash	374,689	418,418	415,712	419,160	602,904	544,422	545,152	513,917	523,848
Balance with SBP	606,361	700,455	1,447,459	1,058,756	1,388,023	1,429,530	1,241,712	1,557,155	1,416,244
Balance with agents of SBP	193,531	197,018	207,436	62,139	290,217	176,946	146,359	99,914	192,467
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	13,928,064	15,435,676	14,656,680	15,161,927	14,951,578	15,810,873
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	46,201	44,086	54,870	58,393	74,076	74,205	75,999	76,212	72,621
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,644,758	5,393,662	5,283,721	5,286,185	5,380,829	5,429,892
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	10,943,672	12,397,234	11,598,062	11,884,964	11,817,947	12,586,160

Source: Banking Supervision Department-I, SBP

## 2.14 Financial Position of DFIs, MFBs and NBFs

Million Rupees

ASSETS/ LIABILITIES	Dec-22				Mar-23			
	DFIs*	NBFs	MFBs	Total	DFIs*	NBFs	MFBs	Total
<b>1. Currency and Deposits</b>	<b>11,719</b>	<b>584,917</b>	<b>81,948</b>	<b>678,584</b>	<b>12,763</b>	<b>628,620</b>	<b>72,281</b>	<b>713,664</b>
a. Currency	12	3,957	9,641	13,611	18	4,599	8,204	12,821
b. Transferable Deposits	2,862	458,984	61,990	523,837	3,815	488,680	43,467	535,962
c. Restricted Deposits	-	32,313	5,813	38,126	-	25,333	790	26,123
d. Other Deposits	8,844	89,664	4,503	103,011	8,930	110,009	19,820	138,759
<b>2. Investment in securities other than shares</b>	<b>1,134,659</b>	<b>565,323</b>	<b>225,642</b>	<b>1,925,625</b>	<b>1,376,004</b>	<b>560,880</b>	<b>170,300</b>	<b>2,107,184</b>
a. Short-term	615,004	442,959	143,968	1,201,932	755,192	297,851	81,659	1,134,701
b. Long-term	519,655	122,364	81,674	723,693	620,812	263,029	88,641	972,482
<b>3. Loans extended (Advances)</b>	<b>233,417</b>	<b>137,174</b>	<b>419,050</b>	<b>789,640</b>	<b>237,219</b>	<b>132,127</b>	<b>431,554</b>	<b>800,900</b>
a. Short-term	54,495	63,228	269,907	387,630	56,978	57,777	274,603	389,358
b. Long-term	178,921	73,945	149,143	402,010	180,241	74,350	156,951	411,542
<b>4. Investment in shares</b>	<b>49,947</b>	<b>214,085</b>	<b>-</b>	<b>264,032</b>	<b>52,337</b>	<b>197,561</b>	<b>-</b>	<b>249,898</b>
a. Quoted	44,154	201,350	-	245,504	46,595	184,146	-	230,740
b. Non-quoted	5,793	12,735	-	18,528	5,742	13,416	-	19,158
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>-</b>	<b>145</b>	<b>145</b>	<b>-</b>	<b>-</b>	<b>207</b>	<b>207</b>
a. Life	-	-	3	3	-	-	54	54
b. Non-life	-	-	142	142	-	-	154	154
<b>6. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,433</b>	<b>-</b>	<b>10,433</b>
<b>7. Other accounts receivable</b>	<b>26,259</b>	<b>114,048</b>	<b>27,486</b>	<b>167,793</b>	<b>33,003</b>	<b>86,316</b>	<b>45,096</b>	<b>164,416</b>
<b>8. Non-financial assets</b>	<b>9,336</b>	<b>32,379</b>	<b>50,977</b>	<b>92,692</b>	<b>10,575</b>	<b>30,242</b>	<b>52,420</b>	<b>93,237</b>
<b>a. Produced assets</b>	<b>8,198</b>	<b>26,136</b>	<b>50,031</b>	<b>84,364</b>	<b>10,425</b>	<b>23,939</b>	<b>51,359</b>	<b>85,724</b>
i. Fixed assets	7,885	23,324	40,238	71,447	10,153	20,486	41,020	71,659
ii. Inventories	-	1,585	-	1,585	-	1,235	-	1,235
iii. Valuables	-	154	-	154	-	1,041	-	1,041
iv. Other produced assets	313	1,073	9,793	11,179	272	1,177	10,340	11,788
<b>b. Non-produced assets</b>	<b>1,138</b>	<b>6,244</b>	<b>946</b>	<b>8,328</b>	<b>150</b>	<b>6,302</b>	<b>1,061</b>	<b>7,513</b>
i. Land	308	2,299	170	2,777	150	2,359	(104)	2,405
ii. Other non-produced assets	830	3,945	776	5,551	-	3,943	1,165	5,108
<b>Total Assets/ Liabilities</b>	<b>1,465,335</b>	<b>1,647,926</b>	<b>805,248</b>	<b>3,918,510</b>	<b>1,721,901</b>	<b>1,646,180</b>	<b>771,858</b>	<b>4,139,940</b>
<b>1. Deposits</b>	<b>39,319</b>	<b>37,149</b>	<b>521,880</b>	<b>598,349</b>	<b>34,160</b>	<b>33,828</b>	<b>489,591</b>	<b>557,579</b>
a. Restricted deposits	126	26,014	-	26,140	117	23,372	-	23,489
b. Other deposits	39,194	11,135	521,880	572,209	34,042	10,457	489,591	534,090
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>940</b>	<b>9,104</b>	<b>10,044</b>	<b>-</b>	<b>2,577</b>	<b>8,999</b>	<b>11,576</b>
a. Short-term	-	5	-	5	-	1,812	-	1,812
b. long-term	-	934	9,104	10,039	-	765	8,999	9,764
<b>3. Loans (Borrowings)</b>	<b>1,235,535</b>	<b>65,981</b>	<b>141,809</b>	<b>1,443,325</b>	<b>1,491,024</b>	<b>62,163</b>	<b>125,252</b>	<b>1,678,439</b>
a. Short-term	1,033,986	22,097	12,076	1,068,159	1,396,063	19,664	15,608	1,431,335
b. Long-term	201,549	43,884	129,733	375,165	94,961	42,499	109,644	247,105
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>43,989</b>	<b>88,408</b>	<b>87,729</b>	<b>220,125</b>	<b>49,012</b>	<b>94,465</b>	<b>105,241</b>	<b>248,717</b>
<b>6. Shares and other equity</b>	<b>146,493</b>	<b>1,455,448</b>	<b>44,727</b>	<b>1,646,668</b>	<b>147,706</b>	<b>1,453,147</b>	<b>42,776</b>	<b>1,643,628</b>
a. Quoted	6,238	828,804	4,290	839,331	6,238	788,996	13,003	808,237
b. Non-quoted	78,333	473,368	34,490	586,191	78,333	514,989	24,957	618,279
c. Retained earnings	31,565	54,290	(27,510)	58,345	41,519	43,388	(48,209)	36,698
d. Current year result	11,633	87,599	(15,682)	83,549	2,834	95,015	118	97,966
e. General & special reserves	22,987	12,941	49,545	85,473	25,548	13,485	53,494	92,527
f. Valuation adjustments	(4,263)	(1,554)	(406)	(6,222)	(6,765)	(2,726)	(587)	(10,079)

\* DFIs also includes HBFC & PMRC data.

Source: Core Statistics Department

## 2.15 Classification of Deposits with DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
<b>1 Non-financial Corporations</b>	<b>133,675</b>	<b>129,679</b>	<b>95,920</b>	<b>136,388</b>	<b>99,307</b>	<b>83,639</b>
i Public	33,183	34,176	37,160	37,553	32,830	28,020
ii Private	100,492	95,504	58,761	98,835	66,477	55,619
<b>2 Financial Corporations</b>	<b>73,252</b>	<b>105,915</b>	<b>151,218</b>	<b>104,583</b>	<b>181,142</b>	<b>156,942</b>
i Deposit money institutions	3,404	1,152	41,404	1,570	47,837	49,607
ii Other deposit accepting institutions	62,385	58,690	50,867	36,364	74,915	58,588
iii Financial intermediaries	5,126	34,857	45,057	50,366	55,850	46,825
iv Financial auxiliaries	170	8,461	12,241	14,645	1,239	683
v Insurance and pension funds	2,167	2,756	1,648	1,638	1,301	1,238
<b>3 Central Government</b>	<b>22,775</b>	<b>18,967</b>	<b>16,048</b>	<b>21,671</b>	<b>31,827</b>	<b>32,568</b>
<b>4 Provincial Governments</b>	<b>9,137</b>	<b>9,552</b>	<b>9,810</b>	<b>9,531</b>	<b>13,083</b>	<b>13,650</b>
<b>5 Local Governments</b>	<b>791</b>	<b>1,212</b>	<b>339</b>	<b>1,588</b>	<b>1,366</b>	<b>1,423</b>
<b>6 Household</b>	<b>213,345</b>	<b>202,155</b>	<b>213,745</b>	<b>217,654</b>	<b>234,745</b>	<b>232,824</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>43,416</b>	<b>30,875</b>	<b>31,123</b>	<b>32,109</b>	<b>35,860</b>	<b>34,072</b>
<b>8 Non-residents</b>	<b>837</b>	<b>856</b>	<b>952</b>	<b>984</b>	<b>1,018</b>	<b>2,461</b>
<b>9 Foreign Currency</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Total</b>		<b>497,228</b>	<b>499,211</b>	<b>519,156</b>	<b>524,509</b>	<b>557,579</b>

Source: Core Statistics Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Dec-22			Mar-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>1 Non-financial corporations</b>	<b>242,079</b>	<b>5,145</b>	<b>247,224</b>	<b>247,669</b>	<b>6,159</b>	<b>253,829</b>
i Public	5,415	554	5,969	5,157	500	5,657
ii Private	236,663	4,591	241,254	242,513	5,659	248,172
<b>2 Financial Corporations</b>	<b>29,862</b>	<b>74,995</b>	<b>104,857</b>	<b>29,300</b>	<b>70,538</b>	<b>99,838</b>
i Deposit money institutions	18,216	28,187	46,402	24,651	33,153	57,804
ii Other deposit accepting institutions	9,005	18,807	27,812	2,308	8,369	10,677
iii Financial intermediaries	2,500	27,941	30,441	2,205	28,993	31,198
iv Financial auxiliaries	142	61	202	136	23	159
v Insurance and pension funds	..	1	1	0	1	1
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	<b>69,476</b>	<b>20,125</b>	<b>89,601</b>	<b>71,638</b>	<b>19,824</b>	<b>91,462</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>31</b>	-	<b>31</b>	<b>26</b>	-	<b>26</b>
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Bills purchased and discounted (inland bills)</b>	<b>1,078</b>	-	<b>1,078</b>	<b>1,064</b>	-	<b>1,064</b>
<b>10 Other Advances and Financial Leases</b>	<b>327,390</b>	<b>19,460</b>	<b>346,850</b>	<b>334,649</b>	<b>20,032</b>	<b>354,682</b>
<b>Total</b>	<b>669,915</b>	<b>119,725</b>	<b>789,640</b>	<b>684,347</b>	<b>116,554</b>	<b>800,900</b>

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

Source: Core Statistics Department

## 2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Dec-22			Mar-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>A. Securities</b>	<b>1,651,523</b>	<b>274,101</b>	<b>1,925,625</b>	<b>1,816,270</b>	<b>290,913</b>	<b>2,107,184</b>
<b>1 Non-financial Corporations</b>	<b>17,487</b>	<b>75,621</b>	<b>93,107</b>	<b>18,409</b>	<b>47,149</b>	<b>65,558</b>
i Public	1,791	12,038	13,829	3,258	10,662	13,920
ii Private	15,695	63,583	79,278	15,151	36,487	51,639
<b>2 Financial Corporations</b>	<b>96,816</b>	<b>76,659</b>	<b>173,475</b>	<b>114,242</b>	<b>105,817</b>	<b>220,058</b>
i Deposit money institutions	58,093	30,048	88,141	74,311	45,811	120,122
ii Other deposit accepting institutions	9,552	24,172	33,724	4,981	20,817	25,798
iii Financial intermediaries	29,171	22,320	51,490	34,950	39,145	74,095
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	120	120	-	43	43
<b>3 Central Government</b>	<b>1,537,171</b>	<b>121,822</b>	<b>1,658,993</b>	<b>1,683,570</b>	<b>137,333</b>	<b>1,820,903</b>
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	<b>50</b>	-	<b>50</b>	<b>50</b>	<b>615</b>	<b>664</b>
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Foreign Currency</b>	-	-	-	-	-	-
<b>B. Shares</b>	<b>53,086</b>	<b>210,946</b>	<b>264,032</b>	<b>56,017</b>	<b>193,881</b>	<b>249,898</b>
<b>1 Non-financial Corporations</b>	<b>10,902</b>	<b>182,975</b>	<b>193,877</b>	<b>10,169</b>	<b>166,694</b>	<b>176,863</b>
i Public	1,438	108,949	110,386	1,252	99,666	100,918
ii Private	9,464	74,027	83,491	8,917	67,028	75,945
<b>2 Financial Corporations</b>	<b>40,829</b>	<b>27,529</b>	<b>68,358</b>	<b>44,073</b>	<b>26,732</b>	<b>70,805</b>
i Deposit money institutions	33,575	2,945	36,520	37,168	2,639	39,806
ii Other deposit accepting institutions	965	1,839	2,804	965	2,395	3,360
iii Financial intermediaries	5,072	22,340	27,412	4,732	21,269	26,001
iv Financial auxiliaries	986	2	988	995	-	995
v Insurance and pension funds	231	403	634	213	429	642
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-residents</b>	<b>1,356</b>	<b>442</b>	<b>1,797</b>	<b>1,775</b>	<b>456</b>	<b>2,231</b>
<b>Total (A+B)</b>	<b>1,704,609</b>	<b>485,047</b>	<b>2,189,657</b>	<b>1,872,287</b>	<b>484,795</b>	<b>2,357,082</b>

\* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.