

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jul	Mar	Apr	May	Jun ^P	Jul ^P
Net Foreign Assets	1,503,419	209,306	(879,391)	(198,983)	(1,062,295)	(952,762)	(1,163,170)	(879,391)	(404,913)
Claims on nonresidents	3,982,287	3,598,212	3,535,571	3,741,847	3,452,761	3,555,885	3,323,908	3,535,571	4,642,875
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	872,393	1,167,848	1,169,727	1,165,668	1,136,974	1,174,364
b) Holdings of SDRs	60,776	43,863	5,427	50,303	4,966	43,670	5,353	5,427	388,856
c) Foreign currency	20,707	24,049	20,234	27,879	21,654	21,722	21,888	20,234	20,729
d) Deposits	2,597,112	2,137,625	1,587,817	2,065,138	1,464,240	1,536,738	1,344,526	1,587,817	2,267,915
e) Securities other than shares (Foreign)	270,081	67,793	8,560	81,687	17,245	8,765	17,055	8,560	8,563
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	516	92	-	36	1,545	-	-	-	-
h) Other	455,740	551,153	776,559	644,411	775,263	775,263	769,419	776,559	782,447
<i>Of which: Quota-IMF</i>	<i>455,739</i>	<i>551,152</i>	<i>776,557</i>	<i>644,410</i>	<i>775,262</i>	<i>775,262</i>	<i>769,417</i>	<i>776,557</i>	<i>782,445</i>
less: Liabilities to nonresidents	2,478,869	3,388,906	4,414,962	3,940,830	4,515,056	4,508,646	4,487,079	4,414,962	5,047,788
a) Deposits	429,304	559,614	782,883	648,076	771,228	773,559	780,570	782,883	1,066,102
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,289,972	1,357,078	1,352,591	1,342,394	1,279,131	1,621,642
c) Loans	-	..	..	..	..	..	..	..	..
d) Financial derivatives	748,494	926,914	1,225,197	1,080,858	1,262,038	1,259,497	1,250,087	1,225,197	1,233,412
e) Other	223,346	797,406	1,127,751	921,923	1,124,712	1,122,999	1,114,026	1,127,751	1,126,632
Claims on Other Depository Corporations	3,126,762	6,165,662	10,003,036	6,492,980	8,921,840	9,662,312	9,330,003	10,003,036	11,220,838
Net claims on General Government	5,314,188	5,154,157	5,212,748	5,234,556	5,660,576	5,023,360	5,444,532	5,212,748	4,654,117
Net claims on Central Government	5,700,118	5,745,839	5,895,031	5,920,976	6,679,326	5,857,489	6,064,001	5,895,031	5,351,743
Claims on Central Government	6,730,115	6,769,725	6,635,778	6,583,080	7,000,905	7,050,207	7,111,859	6,635,778	6,417,392
a) Securities other than Shares	6,687,707	6,237,905	5,883,483	5,967,384	6,250,625	6,294,741	6,366,298	5,883,483	5,658,496
b) Other claims	42,407	531,820	752,296	615,696	750,280	755,466	745,561	752,296	758,896
less: Liabilities to Central Government	1,029,997	1,023,886	740,747	662,104	321,579	1,192,717	1,047,858	740,747	1,065,649
a) Deposits	1,029,997	1,023,886	740,747	662,104	321,579	1,192,717	1,047,858	740,747	1,065,649
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(385,929)	(591,682)	(682,283)	(686,420)	(1,018,749)	(834,129)	(619,469)	(682,283)	(697,625)
Claims on Provincial and Local Governments	296	17,130	-	28,008	-	-	-	-	-
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	296	17,130	-	28,008	-	-	-	-	-
less: Liabilities to Provincial and Local governments	386,225	608,812	682,283	714,428	1,018,749	834,129	619,469	682,283	697,625
a) Deposits	386,225	608,812	682,283	714,428	1,018,749	834,129	619,469	682,283	697,625
b) Other liabilities	-	-	-	-	-	-	-	-	-
Claims on other sectors	29,556	34,306	74,711	33,990	62,666	70,858	75,049	74,711	68,990
a) Other financial corporations	4,714	7,941	41,503	7,853	30,081	38,004	42,134	41,503	35,930
b) Public non-financial corporations	43	31	15	21	31	37	7	15	20
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	24,799	26,334	33,193	26,115	32,554	32,817	32,908	33,193	33,039
Monetary base	8,609,080	9,257,114	11,343,021	9,675,508	10,076,535	11,256,363	10,915,151	11,343,021	11,021,051
1) Currency in Circulation	7,278,860	7,992,592	9,664,290	8,188,460	8,755,064	9,555,615	9,061,739	9,664,290	9,155,677
2) Liabilities to Other Depository Corporations	1,326,605	1,250,385	1,667,872	1,470,427	1,311,321	1,690,320	1,842,902	1,667,872	1,854,655
Reserve deposits	1,326,605	1,250,385	1,667,872	1,470,427	1,311,321	1,690,320	1,842,902	1,667,872	1,854,655
Other liabilities	-	-	-	-	-	-	-	-	-

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jul	Mar	Apr	May	Jun ^P	Jul ^P
3) Deposits included in broad money	3,615	14,137	10,859	16,622	10,150	10,429	10,511	10,859	10,719
Transferable deposits	2,231	1,174	1,185	1,207	1,191	1,237	1,271	1,185	1,186
a) Other financial corporations	15	16	27	15	29	29	27	27	27
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	150	162	164	195	164	163	179	164	164
d) Other resident sectors	2,066	996	995	996	998	1,046	1,065	995	994
Other deposits	1,384	12,963	9,674	15,414	8,960	9,191	9,240	9,674	9,533
a) Other financial corporations	770	851	1,850	1,535	1,189	1,332	1,357	1,850	1,782
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	615	12,111	7,824	13,879	7,770	7,859	7,883	7,824	7,751
4) Securities other than shares included in broad money	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	82,076	95,519	114,981	98,687	101,781	107,794	114,699	114,981	115,143
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Loans*	135,051	530,000	142,800	-	1,028,450	20,900	75,600	142,800	1,280,150
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Trade credit and advances	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Shares and Other equity	1,183,396	1,651,325	2,747,550	1,666,788	2,278,208	2,395,458	2,614,190	2,747,550	3,293,710
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	161,721	371,698	1,118,089	288,403	611,121	726,494	949,284	1,118,089	1,640,815
c) General & special reserves	261,017	214,813	215,099	214,813	215,099	215,099	215,099	215,099	215,099
d) Valuation adjustment	760,559	964,813	1,314,362	1,063,571	1,351,987	1,353,865	1,349,807	1,314,362	1,337,795
Other items (net)	(35,679)	29,472	62,751	121,558	97,812	23,253	(33,226)	62,751	(171,022)
Other liabilities	192,122	213,125	304,743	355,329	343,163	251,059	209,399	304,743	74,652
<i>Less: Other Assets</i>	<i>227,801</i>	<i>183,654</i>	<i>241,992</i>	<i>233,771</i>	<i>245,351</i>	<i>227,806</i>	<i>242,625</i>	<i>241,992</i>	<i>245,674</i>

P: Provisional, R: Revised

Source: Core Statistics Department

Note:

- The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at: <http://www.sbp.org.pk/departments/Guidelines.htm>
 - General Government includes Central and Provincial Governments.
 - Provincial Governments includes Local & Provincial Governments.
 - The data may not tally with the table 2 at http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.
 - Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>
 - The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.
 - Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.
 - Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.
- * This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jul	Mar	Apr	May	Jun	Jul ^P
Net Foreign Assets	(186,246)	(295,496)	(720,918)	(333,147)	(626,452)	(701,369)	(675,289)	(720,918)	(747,464)
Claims on nonresidents	669,234	874,257	1,123,691	920,283	1,124,334	1,126,835	1,158,554	1,123,691	1,133,130
a) Foreign currency	56,997	68,527	81,619	75,608	79,413	79,299	82,471	81,619	80,455
b) Deposits	210,303	286,825	448,940	281,210	456,983	484,295	494,353	448,940	461,141
c) Securities other than shares	180,153	258,300	239,576	268,969	222,177	222,933	217,516	239,576	234,436
d) Loans	3,325	7,289	15,402	12,930	27,280	12,788	27,293	15,402	18,429
e) Financial derivatives	569	1,069	1,204	5,621	3,165	1,325	961	1,204	1,532
f) Shares & other equity	211,421	243,797	325,736	266,398	307,795	315,132	324,785	325,736	325,591
g) Other	6,466	8,450	11,214	9,548	27,520	11,062	11,175	11,214	11,546
less: Liabilities to nonresidents	855,480	1,169,754	1,844,608	1,253,431	1,750,786	1,828,204	1,833,844	1,844,608	1,880,594
a) Deposits	411,652	612,902	742,851	625,781	726,009	719,078	729,354	742,851	741,455
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,056,605	607,985	999,869	1,063,312	1,057,514	1,056,605	1,092,848
d) Financial derivatives	1,607	2,067	736	6,495	2,386	1,306	2,615	736	1,873
e) Other	10,317	11,762	44,416	13,170	22,522	44,508	44,361	44,416	44,418
Claims on Central bank	1,840,586	2,178,580	2,385,935	1,886,369	2,835,802	2,323,720	2,425,887	2,385,935	3,671,239
a) Currency	384,594	436,373	533,281	393,919	501,082	609,519	493,092	533,281	529,239
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,470,984	1,302,779	1,686,832	1,851,841	1,706,275	1,859,632
c) Other claims	139,588	505,638	146,379	21,466	1,031,941	27,369	80,954	146,379	1,282,368
Net Claims on General Government	11,554,162	15,183,918	21,695,263	15,575,424	18,211,804	19,637,703	20,266,060	21,695,263	22,024,969
Net claims on Central Government	12,012,537	15,694,412	22,231,382	16,093,010	18,971,593	20,245,459	20,733,274	22,231,382	22,712,755
Claims on Central Government	13,698,802	17,769,271	24,697,978	18,178,244	21,308,262	22,550,566	23,082,744	24,697,978	25,235,455
a) Securities other than Shares	13,403,715	17,331,683	23,624,429	17,731,144	20,416,247	21,487,565	21,967,577	23,624,429	24,139,530
b) Other claims	295,087	437,588	1,073,549	447,099	892,015	1,063,001	1,115,167	1,073,549	1,095,925
less: Liabilities to Central Government	1,686,265	2,074,859	2,466,596	2,085,234	2,336,669	2,305,107	2,349,470	2,466,596	2,522,700
a) Deposits	1,686,265	2,074,859	2,466,596	2,085,234	2,336,669	2,305,107	2,349,470	2,466,596	2,522,700
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(458,375)	(510,493)	(536,118)	(517,586)	(759,789)	(607,756)	(467,214)	(536,118)	(687,786)
Claims on Provincial Governments	718,014	797,289	887,820	789,283	595,680	731,246	874,902	887,820	761,125
a) Securities other than Shares	..	..	..	..	..	..	..	..	..
b) Other claims	718,014	797,289	887,819	789,283	595,680	731,246	874,901	887,819	761,124
less: Liabilities to Provincial Governments	1,176,389	1,307,782	1,423,938	1,306,868	1,355,468	1,339,002	1,342,116	1,423,938	1,448,911
a) Deposits	1,169,521	1,306,355	1,411,088	1,305,421	1,351,671	1,330,052	1,330,083	1,411,088	1,435,812
b) Other liabilities	6,868	1,427	12,850	1,448	3,797	8,949	12,033	12,850	13,099
Claims on other sectors	9,257,033	11,057,929	11,929,610	11,052,187	11,915,089	11,879,524	11,772,364	11,929,610	11,674,179
a) Other financial corporations	115,302	185,934	225,121	183,276	222,586	189,066	210,626	225,121	203,721
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	1,795,299	2,104,562	2,194,013	2,214,233	2,276,978	2,198,502
c) Other non-financial corporations	5,933,575	7,315,249	7,560,879	7,232,203	7,713,828	7,645,594	7,500,229	7,560,879	7,408,784
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,841,409	1,874,112	1,850,851	1,847,277	1,866,632	1,863,172

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jul	Mar	Apr	May	Jun	Jul ^P
Liabilities to central bank	3,081,857	6,151,771	9,928,189	6,548,117	8,913,670	9,699,907	9,331,521	9,928,189	11,062,726
Deposits included in broad money (1+2)	16,783,188	19,219,033	22,129,303	18,979,652	20,459,182	20,467,692	21,270,489	22,129,303	22,319,533
1) Transferable deposits	12,911,117	14,599,162	17,024,458	14,459,994	15,818,406	15,854,931	16,446,927	17,024,458	17,229,302
a) Other financial corporations	364,165	569,937	451,141	580,596	545,543	479,158	407,573	451,141	520,275
b) Public non-financial corporations	613,874	644,922	712,128	687,663	634,434	708,910	691,519	712,128	793,977
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	4,332,759	4,893,391	4,728,171	5,063,297	5,346,197	5,336,097
d) Other resident sectors	8,134,392	8,945,057	10,514,993	8,858,975	9,745,039	9,938,692	10,284,538	10,514,993	10,578,952
2) Other deposits	3,872,072	4,619,870	5,104,845	4,519,658	4,640,776	4,612,761	4,823,562	5,104,845	5,090,232
a) Other financial corporations	132,956	145,521	156,636	131,694	137,250	137,181	142,587	156,636	160,027
b) Public non-financial corporations	688,187	804,664	833,767	886,449	723,227	709,766	760,568	833,767	821,540
c) Other non-financial corporations	1,290,135	1,430,618	1,561,773	1,274,810	1,260,696	1,329,937	1,426,714	1,561,773	1,553,391
d) Other resident sectors	1,760,793	2,239,067	2,552,668	2,226,705	2,519,603	2,435,876	2,493,693	2,552,668	2,555,274
Securities other than shares, included in broad money	18	18	-	18	3	3	-	-	-
a) Other financial corporations	15	15	-	15	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	3	3	3	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Securities other than shares, excluded from broad money	40,843	43,550	59,479	43,492	57,221	56,655	57,291	59,479	59,511
<i>Of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>27,223</i>	<i>36,173</i>	<i>35,665</i>	<i>35,935</i>	<i>35,388</i>	<i>35,342</i>
Loans	29,582	56,119	102,213	77,931	110,173	117,398	97,795	102,213	111,047
<i>Of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>69,114</i>	<i>96,885</i>	<i>84,612</i>	<i>84,487</i>	<i>69,450</i>	<i>78,261</i>
Financial derivatives	4,771	11,280	21,891	19,040	24,148	23,540	23,575	21,891	21,581
<i>Of which: Other financial corporations</i>	<i>..</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Trade credit and advances	35	44	42	42	24	68	19	42	46
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Shares and other equity	2,104,518	2,216,686	2,693,590	2,225,233	2,426,039	2,477,974	2,573,838	2,693,590	2,718,542
a) Funds contributed by owners	666,580	691,207	776,192	686,206	755,661	772,710	775,973	776,192	777,447
b) Retained earnings	686,226	820,964	1,085,061	796,991	946,346	962,483	1,008,546	1,085,061	1,077,445
c) General and special reserves	532,032	621,961	684,031	633,268	650,734	660,917	679,825	684,031	680,745
d) Valuation adjustment	219,680	82,553	148,305	108,768	73,298	81,863	109,495	148,305	182,905
Other items (net)	420,793	426,519	355,268	287,392	345,830	296,478	434,532	355,268	330,030
Other liabilities	2,293,990	2,720,914	3,428,091	2,831,824	3,226,422	3,175,282	3,249,454	3,428,091	3,442,702
less: Other assets	1,910,138	2,332,179	3,098,735	2,526,694	2,865,474	2,841,136	2,818,029	3,098,735	3,105,513
plus: Consolidation adjustment	36,942	37,784	25,911	(17,738)	(15,118)	(37,669)	3,107	25,911	(7,160)

Source: Core Statistics Department

Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at: http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf

2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022		2023				
				Jul	Mar	Apr	May	Jun ^P	Jul ^P	
Net Foreign Assets	1,317,172	(86,190)	(1,600,308)	(532,131)	(1,688,747)	(1,654,130)	(1,838,460)	(1,600,308)	(1,152,377)	
Claims on nonresidents	4,651,521	4,472,469	4,659,262	4,662,130	4,577,095	4,682,720	4,482,463	4,659,262	5,776,005	
less: Liabilities to nonresidents	3,334,349	4,558,660	6,259,570	5,194,261	6,265,842	6,336,850	6,320,922	6,259,570	6,928,382	
Domestic claims (a+b)	26,154,940	31,430,310	38,912,332	31,896,157	35,850,135	36,611,445	37,558,006	38,912,332	38,422,255	
a. Net Claims on general government (1+2)	16,868,351	20,338,075	26,908,011	20,809,980	23,872,381	24,661,063	25,710,592	26,908,011	26,679,086	
1- Net claims on central government	17,712,655	21,440,250	28,126,413	22,013,986	25,650,918	26,102,948	26,797,275	28,126,413	28,064,498	
Claims on central government	20,428,916	24,538,996	31,333,756	24,761,323	28,309,166	29,600,772	30,194,603	31,333,756	31,652,847	
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	2,747,338	2,658,248	3,497,824	3,397,328	3,207,343	3,588,349	
2-Net claims on provincial governments	(844,304)	(1,102,175)	(1,218,401)	(1,204,006)	(1,778,538)	(1,441,885)	(1,086,683)	(1,218,401)	(1,385,412)	
Claims on provincial governments	718,310	814,419	887,820	817,290	595,680	731,246	874,902	887,820	761,125	
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	2,021,296	2,374,218	2,173,131	1,961,585	2,106,221	2,146,536	
b. Claims on other sectors	9,286,589	11,092,235	12,004,321	11,086,177	11,977,754	11,950,382	11,847,414	12,004,321	11,743,169	
Other financial corporations	120,016	193,875	266,624	191,129	252,667	227,070	252,760	266,624	239,651	
Public non-financial corporations	1,666,102	1,740,071	2,276,992	1,795,320	2,104,593	2,194,050	2,214,241	2,276,992	2,198,522	
Other non-financial corporations	5,933,575	7,315,249	7,560,879	7,232,203	7,713,828	7,645,594	7,500,229	7,560,879	7,408,784	
Other resident sectors	1,566,896	1,843,040	1,899,825	1,867,524	1,906,666	1,883,668	1,880,185	1,899,825	1,896,211	
Broad money liabilities (a+b+c+d)	23,681,087	26,789,406	31,271,171	26,790,832	28,723,317	29,424,220	29,849,647	31,271,171	30,956,690	
a. Currency outside depository corporations	6,894,266	7,556,219	9,131,009	7,794,541	8,253,982	8,946,096	8,568,647	9,131,009	8,626,437	
b. Transferable deposits	12,913,348	14,600,337	17,025,643	14,461,201	15,819,597	15,856,169	16,448,198	17,025,643	17,230,487	
Other financial corporations	364,179	569,952	451,168	580,612	545,572	479,187	407,600	451,168	520,303	
Public non-financial corporations	613,874	644,922	712,128	687,663	634,434	708,910	691,519	712,128	793,977	
Other non-financial corporations	3,798,837	4,439,410	5,346,360	4,332,955	4,893,554	4,728,334	5,063,476	5,346,360	5,336,261	
Other resident sectors	8,136,458	8,946,053	10,515,988	8,859,972	9,746,037	9,939,737	10,285,603	10,515,988	10,579,947	
less: Central bank float	-	-	-	-	-	-	-	-	-	
c. Other Deposits	3,873,456	4,632,833	5,114,519	4,535,072	4,649,735	4,621,952	4,832,802	5,114,519	5,099,765	
Other financial corporations	133,726	146,373	158,486	133,229	138,439	138,513	143,944	158,486	161,809	
Public non-financial corporations	688,187	804,664	833,767	886,449	723,227	709,766	760,568	833,767	821,540	
Other non-financial corporations	1,290,135	1,430,618	1,561,773	1,274,810	1,260,696	1,329,937	1,426,714	1,561,773	1,553,391	
Other resident sectors	1,761,408	2,251,179	2,560,492	2,240,584	2,527,373	2,443,735	2,501,576	2,560,492	2,563,025	
d. Securities other than shares included in broad money	18	18	-	18	3	3	-	-	-	
Other financial corporations	15	15	-	15	-	-	-	-	-	
Public non-financial corporations	-	-	-	-	-	-	-	-	-	
Other non-financial corporations	3	3	-	3	3	3	-	-	-	
Other resident sectors	-	-	-	-	-	-	-	-	-	
Deposits excluded from broad money	82,076	95,519	114,981	98,687	101,781	107,794	114,699	114,981	115,143	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Securities other than shares excluded from broad money	40,843	43,550	59,479	43,492	57,221	56,655	57,291	59,479	59,511	
<i>of which: Other financial corporations</i>	22,014	27,127	35,388	27,223	36,173	35,665	35,935	35,388	35,342	
Loans	29,582	56,119	102,213	77,931	110,173	117,398	97,795	102,213	111,047	
<i>of which: Other financial corporations</i>	21,609	47,313	69,450	69,114	96,885	84,612	84,487	69,450	78,261	
Financial Derivatives	4,771	11,280	21,891	19,040	24,148	23,540	23,575	21,891	21,581	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Trade credit & advances	35	44	42	42	24	68	19	42	46	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Shares & other equity	3,287,914	3,868,011	5,441,140	3,892,021	4,704,247	4,873,432	5,188,028	5,441,140	6,012,251	
Other items (net)	345,873	480,278	301,190	442,065	440,524	354,344	388,532	301,190	(6,299)	
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,732,834	3,187,153	3,569,585	3,426,341	3,458,854	3,732,834	3,517,354	
less: Other assets	2,137,940	2,515,832	3,340,727	2,760,465	3,110,825	3,068,941	3,060,654	3,340,727	3,351,187	
plus: Consolidation adjustment	(2,299)	62,072	(90,917)	15,377	(18,237)	(3,055)	(9,668)	(90,917)	(172,467)	

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf

2.4 Reserve Money

Million Rupees

Components	30 th June			2022	2023				
	FY21	FY22	FY23	Jul	Mar	Apr	May	Jun	Jul ^P
A. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,786,795	8,271,312	8,936,340	8,676,818	9,148,739	8,679,604
B. Cash in Tills	378,302	429,566	524,857	411,115	493,218	644,258	438,975	524,857	488,089
C. Other Deposits	68,004	95,666	119,150	95,815	96,335	101,010	103,067	119,150	108,025
D. Bank Deposits	1,307,242	1,228,687	1,634,604	1,451,307	1,287,937	1,698,674	1,631,608	1,634,604	1,683,940
Reserve Money (A+B+C+D)	8,663,485	9,326,385	11,427,349	9,745,032	10,148,802	11,380,281	10,850,468	11,427,349	10,959,658
Factor affecting Reserve Money (RM)									
A. Net Foreign Assets	930,509	(563,261)	(2,011,757)	(1,066,981)	(2,225,684)	(2,117,749)	(2,217,704)	(2,011,757)	(1,580,576)
B. Net Domestic Assets (1+2+3)	7,732,976	9,889,646	13,439,106	10,812,013	12,374,486	13,498,030	13,068,172	13,439,106	12,540,234
1. Net Govt Sector Borrowing (i+ii)	5,320,146	5,168,106	5,229,673	5,201,250	5,532,724	4,967,420	4,972,041	5,229,673	4,535,131
i. Borrowings for Budgetary Support ¹	5,332,490	5,185,379	5,246,877	5,219,181	5,552,765	4,982,257	4,988,784	5,246,877	4,552,646
a) Federal Government	5,712,275	5,770,613	5,919,356	5,899,212	6,555,326	5,825,813	5,800,001	5,919,356	5,229,266
of which deposits with SBP	(1,016,725)	(968,090)	(725,239)	(646,859)	(309,877)	(1,127,760)	(1,227,544)	(725,239)	(1,198,502)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(647,611)	(956,320)	(796,337)	(749,555)	(637,329)	(630,493)
Balochistan	(37,307)	(16,552)	(13,301)	(27,104)	(54,769)	(48,458)	(47,843)	(13,301)	(23,860)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(7,077)	(48,109)	(49,178)	(33,131)	(59,000)	(87,848)
Punjab	(207,104)	(440,053)	(466,096)	(511,450)	(658,068)	(544,086)	(510,576)	(466,096)	(391,658)
Sindh	(70,899)	(90,174)	(98,933)	(101,979)	(195,374)	(154,615)	(158,005)	(98,933)	(127,128)
c) AJK Government	(12,368)	(14,770)	(14,358)	(12,214)	(20,586)	(18,780)	(29,134)	(14,358)	(21,158)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(20,207)	(25,656)	(28,440)	(32,529)	(20,792)	(24,969)
ii. Others	(12,344)	(17,273)	(17,204)	(17,931)	(20,041)	(14,837)	(16,743)	(17,204)	(17,515)
2. Credit to Non-Govt. Sector (i+ii+iii)	1,313,779	1,675,461	1,611,490	1,642,703	1,531,268	1,555,404	1,578,558	1,611,490	1,600,885
i. Claims on Sch. Banks (a+b+c+d+e)	1,265,198	1,617,318	1,548,887	1,580,702	1,467,996	1,492,422	1,515,792	1,548,887	1,538,706
a. Agriculture Sector	3,865	4,875	5,911	4,746	5,771	5,663	5,595	5,911	5,668
b. Industrial Sector	413,636	692,456	628,619	623,573	637,871	633,995	631,438	628,619	619,933
c. Export Sector	589,340	781,291	772,841	771,052	692,165	720,309	743,388	772,841	779,171
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	138,696	141,516	181,331	132,189	132,455	135,371	141,516	133,934
ii. Claims on NBFIs	72,825	82,386	86,847	86,245	87,516	87,226	87,010	86,847	86,423
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
3. Other Items (Net)	1,099,050	3,046,079	6,597,943	3,968,060	5,310,493	6,975,205	6,517,573	6,597,943	6,404,219
Reserve Money(RM) (A+B)	8,663,485	9,326,385	11,427,349	9,745,032	10,148,802	11,380,281	10,850,468	11,427,349	10,959,658

R: Revised, P: Provisional

Source: Core Statistics Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4/ Total may differ due to rounding off.

2.5 Currency in Circulation

Million Rupees

	30 th June			2022	2023				
	FY21	FY22	FY23	Jul	Mar	Apr	May	Jun	Jul ^P
1 Banknotes	7,278,860	7,992,592	9,664,290	8,188,460	8,755,063	9,571,147	9,106,305	9,664,290	9,158,332
2 One Rupee Coins and above	9,947	9,991	9,787	10,039	9,813	9,796	9,801	9,787	9,789
3 Total (1+2)	7,288,807	8,002,583	9,674,077	8,198,499	8,764,876	9,580,943	9,116,106	9,674,077	9,168,121
4 Held by Banking Department of SBP	150	146	131	193	103	110	115	131	133
5 Held by Issue Department of SBP	418	406	351	395	244	235	198	351	295
6 Currency in tills of Scheduled Banks	378,302	429,566	524,857	411,115	493,218	644,258	438,975	524,857	488,089
7 Currency in Circulation (3-4-5-6)	6,909,937	7,572,465	9,148,739	7,786,795	8,271,312	8,936,340	8,676,818	9,148,739	8,679,604

Notes:

Source: Core Statistics Department

i- From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 th June			2022	2023				
	FY21	FY22	FY23	Jul	Mar	Apr	May	Jun	Jul ^P
A. Components of M2									
1. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,786,795	8,271,312	8,936,340	8,676,818	9,148,739	8,679,604
2. Other Deposits with SBP	68,004	95,666	119,150	95,815	96,335	101,010	103,067	119,150	108,025
3. Total Private & PSE Deposits	17,319,755	19,934,849	22,322,775	19,314,524	20,428,951	20,291,200	20,719,819	22,262,423	21,965,789
<i>of which : RFCDs</i>	<i>1,046,150</i>	<i>1,230,183</i>	<i>1,466,549</i>	<i>1,401,134</i>	<i>1,483,438</i>	<i>1,489,420</i>	<i>1,502,235</i>	<i>1,527,268</i>	<i>1,526,912</i>
Money Supply (1+2+3)	24,297,696	27,602,981	31,590,663	27,197,134	28,796,598	29,328,549	29,499,705	31,530,311	30,753,418
B. Factors Affecting Money Supply (M2)									
I.Net Foreign Assets of the Banking System	724,723	(756,593)	(2,746,518)	(1,352,244)	(2,826,250)	(2,794,432)	(2,874,734)	(2,686,059)	(2,341,391)
a. State Bank of Pakistan	930,509	(563,261)	(2,011,757)	(1,066,981)	(2,225,684)	(2,117,749)	(2,217,704)	(2,011,757)	(1,580,576)
b. Scheduled Banks	(205,786)	(193,332)	(734,761)	(285,263)	(600,566)	(676,683)	(657,029)	(674,303)	(760,815)
II.Net Domestic Assets of Banking System (1+2+3)	23,572,973	28,359,573	34,337,181	28,549,379	31,622,849	32,122,981	32,374,438	34,216,371	33,094,809
a. State Bank of Pakistan	6,467,778	8,272,328	11,890,219	9,231,311	10,906,490	12,005,608	11,552,381	11,890,219	11,001,528
b. Scheduled Banks	17,105,195	20,087,246	22,446,962	19,318,067	20,716,359	20,117,373	20,822,058	22,326,152	22,093,281
1. Net Govt Sector Borrowing(a+b+c)	16,265,119	19,666,796	23,840,697	19,869,928	21,999,903	22,331,059	22,984,221	23,719,887	23,540,827
a. Borrowings for Budgetary support ¹	15,373,463	18,550,414	22,371,992	18,749,670	20,908,359	21,008,708	21,520,708	22,251,182	22,193,877
(i) From SBP	5,332,490	5,185,379	5,246,877	5,219,181	5,552,765	4,982,257	4,988,784	5,246,877	4,552,646
a) Federal Government	5,712,275	5,770,613	5,919,356	5,899,212	6,555,326	5,825,813	5,800,001	5,919,356	5,229,266
of which deposits with SBP	(1,016,725)	(968,090)	(725,239)	(646,859)	(309,877)	(1,127,760)	(1,227,544)	(725,239)	(1,198,502)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(647,611)	(956,320)	(796,337)	(749,555)	(637,329)	(630,493)
Balochistan Government	(37,307)	(16,552)	(13,301)	(27,104)	(54,769)	(48,458)	(47,843)	(13,301)	(23,860)
Khyber Pakhtunkhwa Government	(31,540)	(1,039)	(59,000)	(7,077)	(48,109)	(49,178)	(33,131)	(59,000)	(87,848)
Punjab Government	(207,104)	(440,053)	(466,096)	(511,450)	(658,068)	(544,086)	(510,576)	(466,096)	(391,658)
Sindh Government	(70,899)	(90,174)	(98,933)	(101,979)	(195,374)	(154,615)	(158,005)	(98,933)	(127,128)
c) AJK Government	(12,368)	(14,770)	(14,358)	(12,214)	(20,586)	(18,780)	(29,134)	(14,358)	(21,158)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(20,207)	(25,656)	(28,440)	(32,529)	(20,792)	(24,969)
(ii) From Scheduled banks (a+b)	10,040,973	13,365,035	17,125,115	13,530,490	15,355,594	16,026,451	16,531,924	17,004,305	17,641,231
a) Federal Government	11,181,917	14,630,114	18,466,701	14,802,985	16,648,936	17,291,526	17,795,079	18,346,722	19,017,768
of which deposits with banks	(1,659,001)	(2,020,076)	(2,240,669)	(2,040,128)	(2,248,397)	(2,201,241)	(2,240,146)	(2,360,647)	(2,450,321)
b) Provincial Government	(1,140,944)	(1,265,079)	(1,341,586)	(1,272,495)	(1,293,342)	(1,265,074)	(1,263,155)	(1,342,417)	(1,376,537)
of which deposits with banks	(1,141,968)	(1,266,103)	(1,342,610)	(1,273,519)	(1,294,366)	(1,266,098)	(1,264,179)	(1,343,441)	(1,377,561)
b. Commodity operations	903,999	1,133,655	1,485,909	1,138,189	1,111,585	1,337,187	1,480,256	1,485,909	1,364,465
c. Others	(12,344)	(17,273)	(17,204)	(17,931)	(20,041)	(14,837)	(16,743)	(17,204)	(17,515)
2. Credit to Non-Govt. Sector (a+b+c+d)	9,114,395	10,692,806	11,343,327	10,588,537	11,348,657	11,317,643	11,098,692	11,343,327	11,109,516
a. Credit to Private Sector*	7,629,069	9,241,217	9,168,270	9,108,798	9,258,346	9,193,233	9,031,009	9,168,270	8,995,972
Conventional Banking Branches	5,685,109	6,656,744	6,583,976	6,705,658	6,672,193	6,648,441	6,489,779	6,583,976	6,450,143
Islamic Banks	1,030,612	1,269,892	1,356,143	1,263,067	1,356,025	1,329,401	1,323,788	1,356,143	1,339,165
Islamic Banking Branches of Conventional Banks	913,348	1,314,582	1,228,151	1,140,073	1,230,127	1,215,391	1,217,442	1,228,151	1,206,664
b. Credit to PSEs	1,436,745	1,393,446	1,687,170	1,417,738	1,588,779	1,675,255	1,656,368	1,687,170	1,650,469
c. PSEs Special a/c-debt Repayment with BP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
d. Credit to NBFIs	72,825	82,386	512,130	86,245	525,775	473,399	435,558	512,130	487,320
3. Other Items (net) *	(1,806,541)	(2,000,029)	(846,843)	(1,909,087)	(1,725,711)	(1,525,720)	(1,708,475)	(846,843)	(1,555,534)
Broad Money M2 (A+B)	24,297,696	27,602,981	31,590,663	27,197,134	28,796,598	29,328,549	29,499,705	31,530,311	30,753,418
C. Memorandum Items									
Accrued Profit on SBP holdings of MRTBs/MTBs	58,537	108,301	310,325	224,593	535,015	623,336	697,330	310,325	403,498
Outstanding amount of MTBs (realized value in auction)	5,979,180	5,493,007	5,115,536	5,585,403	3,871,183	4,163,970	4,279,904	5,115,536	5,149,615
Net Government Budgetary Borrowing (Cash Basis)	15,247,857	18,370,734	21,980,176	18,426,255	20,289,538	20,318,741	20,749,897	21,859,366	21,685,028
<i>From SBP</i>	<i>5,273,953</i>	<i>5,077,078</i>	<i>4,936,553</i>	<i>4,994,587</i>	<i>5,017,750</i>	<i>4,358,921</i>	<i>4,291,454</i>	<i>4,936,553</i>	<i>4,149,148</i>
<i>From Scheduled Banks</i>	<i>9,973,904</i>	<i>13,293,657</i>	<i>17,043,623</i>	<i>13,431,668</i>	<i>15,271,788</i>	<i>15,959,820</i>	<i>16,458,444</i>	<i>16,922,813</i>	<i>17,535,880</i>

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22	30-Jun-23 ^R	1 st July 21 to 28-Jul-22	1 st July 22 to 28-Jul-23
1. Central Government (a+b)	20,356,780	23,894,290	345,417	(19,644)
a. Scheduled Banks	14,630,114	17,974,934	172,871	670,446
T-Bills and Securities	16,650,189	20,335,581	192,924	760,119
Less:				
<i>Government Deposits</i>	2,020,076	2,360,647	20,053	89,674
b. State Bank	5,726,667	5,919,356	172,545	(690,090)
T-bills and Securities etc.	6,196,800	5,890,137	(273,530)	(224,930)
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	1,009,058	725,239	(362,199)	473,263
<i>Others*</i>	(538,925)	(754,458)	(83,876)	(8,103)
2. Provincial Governments (c+d)	(1,850,313)	(2,014,896)	(102,213)	(38,260)
c. Scheduled Banks	(1,265,079)	(1,342,417)	(7,416)	(34,119)
Government Securities and Others	1,024	1,024	-	-
Less:				
<i>Government Deposits</i>	1,266,103	1,343,441	7,416	34,119
d. State Bank	(585,234)	(672,479)	(94,797)	(4,141)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	585,234	672,479	94,797	4,141
Net Budgetary Borrowing from the Banking System	18,506,467	21,879,394	243,203	(57,905)

* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

2.8 Government Borrowing for Commodity Operations

Rice	117	134	3	7
Wheat	1,011,626	1,310,697	14,621	(130,337)
Sugar	67,302	107,242	(235)	(12,268)
Fertilizer	53,019	64,264	(9,903)	21,051
Seeds		1,748	-	-
Oilseeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,592	1,824	47	102
Total	1,133,655	1,485,909	4,534	(121,444)

Source: Core Statistics Department

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Dec-22			Jan-23			Feb-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	8,099,331	8,471,186	16,570,517	8,243,317	9,917,241	18,160,558	8,445,193	8,665,440	17,110,633
International reserve assets	989,807	1,255,891	2,245,698	853,031	1,045,262	1,898,293	1,071,319	1,247,578	2,318,897
- Gold	853,031	-	853,031	853,031	-	853,031	1,071,319	-	1,071,319
- Foreign currency balances	136,776	1,219,515	1,356,291	-	984,737	984,737	-	1,216,358	1,216,358
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	9,989	9,989	-	35,949	35,949	-	4,478	4,478
- Reserve tranche position with International Monetary Fund	-	36	36	-	40	40	-	41	41
- Other foreign currency balances	-	26,351	26,351	-	24,536	24,536	-	26,701	26,701
Local currency financial assets	2,000,000	4,736,242	6,736,242	2,000,000	5,928,763	7,928,763	2,000,000	5,643,786	7,643,786
(i) Monetary policy assets	2,000,000	3,232,142	5,232,142	2,000,000	4,468,630	6,468,630	2,000,000	4,185,307	6,185,307
- Conventional- securities purchased under agreement to resell	2,000,000	2,788,635	4,788,635	2,000,000	3,877,032	5,877,032	2,000,000	3,560,568	5,560,568
- Shariah compliant financing facility	-	443,507	443,507	-	591,598	591,598	-	624,739	624,739
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	1,059,973	1,059,973	-	1,036,851	1,036,851	-	1,035,798	1,035,798
- Agriculture sector	-	4,381	4,381	-	4,279	4,279	-	4,210	4,210
- Industrial sector	-	496,346	496,346	-	494,326	494,326	-	495,330	495,330
- Export sector	-	525,597	525,597	-	512,011	512,011	-	509,740	509,740
- Housing sector	-	1	1	-	3	3	-	3	3
- Other	-	33,648	33,648	-	26,233	26,233	-	26,516	26,516
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	444,127	444,127	-	423,282	423,282	-	422,681	422,681
- Agriculture sector	-	1,491	1,491	-	1,690	1,690	-	1,853	1,853
- Industrial sector	-	180,467	180,467	-	180,182	180,182	-	180,226	180,226
- Export sector	-	250,931	250,931	-	232,353	232,353	-	231,506	231,506
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	11,238	11,238	-	9,057	9,057	-	9,096	9,096
Credit to general government account	-	-	-	-	-	-	-	-	-
- Federal government	5,093,117	1,313,543	6,406,660	5,373,893	1,168,432	6,542,325	5,353,978	1,278,853	6,632,831
- Perpetual loan to federal government	-	592,116	592,116	-	666,971	666,971	-	680,476	680,476
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,093,117	721,427	5,814,544	5,373,893	501,461	5,875,354	5,353,978	598,377	5,952,355
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	153,770	153,770	-	149,802	149,802	-	149,802	149,802
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	46,577	46,577	-	42,609	42,609	-	42,609	42,609
- Financial institutions	-	53,350	53,350	-	53,350	53,350	-	53,350	53,350
- Other	-	53,843	53,843	-	53,843	53,843	-	53,843	53,843
Property, plant & equipment	-	165,252	165,252	-	165,031	165,031	-	165,129	165,129
Rupee coins	309	-	309	295	-	295	271	-	271
Other assets	16,098	846,488	862,586	16,098	1,459,951	1,476,049	19,625	180,292	199,917
LIABILITIES	8,099,331	8,471,186	16,570,517	8,243,317	8,243,317	18,160,558	8,445,193	8,665,440	17,110,633
Equity & reserves	-	2,149,571	2,149,571	-	1,868,343	1,868,343	-	2,127,223	2,127,223
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	147,296	147,296	-	147,296	147,296	-	147,296	147,296
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	26,500	26,500
- Unrealized appreciations	-	965,469	965,469	-	961,501	961,501	-	1,179,789	1,179,789
- Profit & loss appropriation account	-	910,306	910,306	-	633,046	633,046	-	673,638	673,638
Banknotes in circulation	8,099,331	(129)	8,099,202	8,243,317	(118)	8,243,199	8,445,193	(177)	8,445,016
- Banknotes in circulation	8,099,202	-	8,099,202	8,243,199	-	8,243,199	8,445,016	-	8,445,016
- Banknotes held in Banking Department	129	(129)	-	118	(118)	-	177	(177)	-
Monetary policy liabilities	-	-	-	-	-	-	-	26,500	26,500
- Securities sold under agreement to repurchase	-	-	-	-	-	-	-	26,500	26,500
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	2,260,748	2,260,748	-	2,750,578	2,750,578	-	2,481,743	2,481,743
- Federal government	-	365,942	365,942	-	757,943	757,943	-	270,949	270,949
- Provincial governments & autonomous regions	-	798,050	798,050	-	830,145	830,145	-	1,018,574	1,018,574
- Bank deposits	-	912,690	912,690	-	992,701	992,701	-	1,021,916	1,021,916
- Other deposits	-	184,066	184,066	-	169,789	169,789	-	170,304	170,304
Foreign currency deposits	-	784,288	784,288	-	993,714	993,714	-	1,004,986	1,004,986
- Local banks	-	161,566	161,566	-	277,981	277,981	-	295,980	295,980
- Foreign central banks	-	102,092	102,092	-	118,860	118,860	-	118,101	118,101
- Foreign governments & sovereign wealth fund	-	516,756	516,756	-	592,939	592,939	-	586,862	586,862
- Others deposits	-	3,874	3,874	-	3,934	3,934	-	4,043	4,043
Foreign currency loans and liabilities	-	2,379,587	2,379,587	-	2,672,637	2,672,637	-	2,760,242	2,760,242
- International Monetary Fund facilities	-	508,292	508,292	-	501,242	501,242	-	602,903	602,903
- Allocations of special drawing rights of IMF	-	882,236	882,236	-	992,071	992,071	-	1,017,036	1,017,036
- Currency swap arrangements	-	989,059	989,059	-	1,179,324	1,179,324	-	1,140,303	1,140,303
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	897,121	897,121	-	1,632,087	1,632,087	-	264,923	264,923

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Mar-23			Apr-23			May-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	8,755,166	10,092,135	18,847,301	9,571,257	10,220,112	19,791,369	9,106,420	10,512,378	19,618,798
International reserve assets	1,167,848	1,507,878	2,675,726	1,169,727	1,610,710	2,780,437	1,169,727	1,504,026	2,673,753
- Gold	1,167,848	-	1,167,848	1,169,727	-	1,169,727	1,169,727	-	1,169,727
- Foreign currency balances	-	1,476,930	1,476,930	-	1,537,989	1,537,989	-	1,474,054	1,474,054
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	4,924	4,924	-	43,670	43,670	-	5,354	5,354
- Reserve tranche position with International Monetary Fund	-	45	45	-	46	46	-	45	45
- Other foreign currency balances	-	25,979	25,979	-	29,005	29,005	-	24,573	24,573
Local currency financial assets	2,000,000	6,804,077	8,804,077	3,000,000	5,118,075	8,118,075	3,000,000	6,300,828	9,300,828
(i) Monetary policy assets	2,000,000	5,397,374	7,397,374	3,000,000	6,548,914	9,548,914	3,000,000	4,849,799	7,849,799
- Conventional- securities purchased under agreement to resell	2,000,000	4,830,557	6,830,557	3,000,000	4,580,411	7,580,411	3,000,000	4,233,422	7,233,422
- Shariah compliant financing facility	-	566,817	566,817	-	537,664	537,664	-	616,377	616,377
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	999,210	999,210	-	1,013,986	1,013,986	-	1,029,466	1,029,466
- Agriculture sector	-	4,247	4,247	-	4,166	4,166	-	4,137	4,137
- Industrial sector	-	491,010	491,010	-	485,968	485,968	-	483,311	483,311
- Export sector	-	475,768	475,768	-	495,454	495,454	-	513,579	513,579
- Housing sector	-	2	2	-	2	2	-	3	3
- Other	-	28,184	28,184	-	28,397	28,397	-	28,437	28,437
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	407,493	407,493	-	416,853	416,853	-	421,563	421,563
- Agriculture sector	-	1,846	1,846	-	1,815	1,815	-	1,787	1,787
- Industrial sector	-	180,577	180,577	-	181,454	181,454	-	181,325	181,325
- Export sector	-	216,398	216,398	-	224,856	224,856	-	229,810	229,810
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,672	8,672	-	8,728	8,728	-	8,641	8,641
Credit to general government account	-	-	-	-	-	-	-	-	-
- Federal government	5,565,889	1,224,926	6,790,815	5,380,081	1,498,421	6,878,502	4,915,281	2,036,460	6,951,741
- Perpetual loan to federal government	-	750,280	750,280	-	755,466	755,466	-	751,704	751,704
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,565,889	474,646	6,040,535	5,380,081	742,955	6,123,036	4,915,281	1,284,756	6,200,037
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	148,809	148,809	-	148,809	148,809	-	149,881	149,881
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	42,609	42,609	-	42,609	42,609	-	42,609	42,609
- Financial institutions	-	53,350	53,350	-	53,350	53,350	-	53,350	53,350
- Other	-	52,850	52,850	-	52,850	52,850	-	53,922	53,922
Property, plant & equipment	-	163,914	163,914	-	163,761	163,761	-	163,810	163,810
Rupee coins	244	-	244	235	-	235	198	-	198
Other assets	21,185	242,531	263,716	21,214	249,497	270,711	21,214	357,373	378,587
LIABILITIES	8,755,166	10,092,135	18,847,301	9,571,257	10,220,112	19,791,369	9,106,420	10,512,378	19,618,798
Equity & reserves	-	2,276,803	2,276,803	-	2,395,647	2,395,647	-	2,541,009	2,541,009
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	147,296	147,296	-	147,296	147,296	-	147,296	147,296
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	26,500	26,500
- Unrealized appreciations	-	1,276,319	1,276,319	-	1,278,197	1,278,197	-	1,278,173	1,278,173
- Profit & loss appropriation account	-	726,688	726,688	-	843,654	843,654	-	989,040	989,040
Banknotes in circulation	8,755,166	(103)	8,755,063	9,571,257	(110)	9,571,147	9,106,420	(115)	9,106,305
- Banknotes in circulation	8,755,063	-	8,755,063	9,571,147	-	9,571,147	9,106,305	-	9,106,305
- Banknotes held in Banking Department	103	(103)	-	110	(110)	-	115	(115)	-
Monetary policy liabilities	-	1,028,450	1,028,450	-	20,900	20,900	-	46,500	46,500
- Securities sold under agreement to repurchase	-	1,028,450	1,028,450	-	20,900	20,900	-	46,500	46,500
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	2,374,962	2,374,962	-	3,417,301	3,417,301	-	3,424,503	3,424,503
- Federal government	-	262,301	262,301	-	1,081,160	1,081,160	-	1,183,015	1,183,015
- Provincial governments & autonomous regions	-	1,018,749	1,018,749	-	853,608	853,608	-	821,098	821,098
- Bank deposits	-	926,458	926,458	-	1,308,915	1,308,915	-	1,244,889	1,244,889
- Other deposits	-	167,454	167,454	-	173,618	173,618	-	175,501	175,501
Foreign currency deposits	-	1,137,630	1,137,630	-	1,167,572	1,167,572	-	1,169,929	1,169,929
- Local banks	-	361,479	361,479	-	389,759	389,759	-	386,719	386,719
- Foreign central banks	-	127,989	127,989	-	128,540	128,540	-	129,633	129,633
- Foreign governments & sovereign wealth fund	-	642,596	642,596	-	644,531	644,531	-	649,227	649,227
- Others deposits	-	5,566	5,566	-	4,742	4,742	-	4,350	4,350
Foreign currency loans and liabilities	-	2,968,611	2,968,611	-	2,956,012	2,956,012	-	2,935,315	2,935,315
- International Monetary Fund facilities	-	581,861	581,861	-	577,375	577,375	-	578,306	578,306
- Allocations of special drawing rights of IMF	-	1,124,712	1,124,712	-	1,122,999	1,122,999	-	1,114,183	1,114,183
- Currency swap arrangements	-	1,262,038	1,262,038	-	1,255,638	1,255,638	-	1,242,826	1,242,826
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	305,782	305,782	-	262,790	262,790	-	395,237	395,237

Source: Finance Department SBP

2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2018	2019	2020	2021	2022
ASSETS					
Cash and bank balances held by subsidiaries					
Gold reserves held by the Bank	315,611	468,625	617,495	577,356	773,637
Local Currency – Coins	989	1,039	1,029	418	406
Foreign Currency Reserves	1,333,820	1,375,854	2,206,980	2,858,845	2,178,254
Earmarked foreign currency balances	12,277	72,703	62,010	20,708	24,051
Special Drawing Rights of the International Monetary Fund	59,273	55,461	29,537	60,771	43,461
Reserve tranche with the IMF under quota arrangements	20	27	28	27	33
Securities purchased under agreement to resale	1,562,310	782,918	917,540	1,792,952	4,518,610
Current accounts of governments	33,104	28,200	30,157	33,794	-
Investments	3,917,177	8,003,637	7,508,359	6,949,850	6,404,018
Loans, Advances, Bills of Exchange and Commercial Papers	444,266	587,644	795,578	1,179,962	2,070,810
Assets held with the Reserve Bank of India	6,653	9,580	11,943	11,268	14,816
Balances due from the Govt. of India and Bangladesh	10,674	12,267	13,141	14,088	15,107
Property and Equipment	56,471	79,876	79,010	78,346	97,686
Intangible assets	309	199	106	98	170
Other assets	4,051	10,021	14,692	29,975	37,176
TOTAL ASSETS	7,757,006	11,488,051	12,287,605	13,608,457	16,178,235
LIABILITIES					
Bank notes in circulation	4,635,147	5,285,026	6,458,763	7,278,860	7,992,592
Bills Payable	645	1,147	1,226	1,796	1,251
Current accounts of governments	89,829	1,101,514	748,790	1,295,486	1,547,182
Current account with SBP-BSC -. (a -Subsidiary)	50,043	44,969	52,125	51,241	10,512
Current account with NIBAF (Guarantee) Limited - a subsidiary	125	105	187	202	197
Payable to Islamic Banking Institution against Bai Muajjal transactions	-	124,410	19,513	-	-
Payable under bilateral currency swap agreement	370,409	469,398	476,723	748,494	926,914
Deposits of banks and Financial Institutions	813,949	1,246,239	1,171,104	1,327,525	1,254,854
Other deposits and accounts	200,157	1,116,034	1,093,622	629,053	737,432
Payable to the International Monetary Fund	912,585	1,150,064	1,045,944	845,359	1,351,259
Securities sold under agreement to repurchase	-	-	-	135,051	530,194
Other Liabilities	78,148	176,875	99,531	75,071	134,000
Deferred Liability - Unfunded Staff Retirement Benefits	31,181	29,383	34,736	36,697	41,058
TOTAL LIABILITIES	7,182,217	10,745,164	11,202,263	12,424,837	14,527,446
NET ASSETS	574,789	742,887	1,085,342	1,183,621	1,650,789
REPRESENTED BY					
Share Capital	100	100	100	100	100,000
Reserves	110,691	112,706	167,389	260,993	214,789
Unappropriated profit	12,517	6,519	152,542	161,974	371,186
Unrealized appreciation on gold reserves held by the Bank	311,314	464,181	613,004	572,780	769,061
Unrealized appreciation on re-measurement of investment-Local	74,684	68,491	61,417	96,883	85,014
Surplus on revaluation of property and equipment	65,484	90,891	90,891	90,891	110,739
TOTAL EQUITY	574,789	742,887	1,085,342	1,183,621	1,650,789
PROFIT & LOSS ACCOUNT					
Mark-Up/ Return/Interest Earned	323,295	656,468	1,218,372	768,020	991,784
Mark-Up/ Return/Interest Expenses	31,837	110,759	73,343	52,694	60,595
Net Mark-Up / Interest Income	291,458	545,709	1,145,029	715,327	931,189
Fair valuation adjustment on COVID loans - net					(63,223)
Fees, Commission & Brokerage Income	4,083	4,136	4,648	5,245	6,690
Exchange gain/(loss)-net	(72,278)	(505,911)	66,410	135,349	(61,818)
Dividend Income	415	2,390	400	500	633
Other operating income / (loss)-net	1,116	4,392	7,905	2,199	(9,384)
Other Income/(Loss)	732	113	382	397	5,200
Total Non - Markup / Interest Income	223,293	50,829	1,220,580	813,285	809,286
Administrative/ Operating Expenses	49,706	51,180	60,722	56,353	62,857
Provisions for /(reversal of provision against)	37	496	(73)	(89)	378
Total Non-Markup/Interest Expenses	49,742	51,675	60,649	56,264	63,235
PROFIT/ (LOSS) FOR THE YEAR	173,551	(846)	1,159,931	757,021	746,051
Net Cash Inflow / (Outflow) from Operating Activities	235,254	397,436	1,432,096	1,189,238	(31,841)
Net Cash Inflow / (Outflow) from Investing Activities	339	1,613	(753)	(645)	(325)
Net Cash Inflow / (Outflow) from Financing Activities	107,993	224,962	(1,050,123)	(829,800)	(82,663)

Source: Finance Department SBP

2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2018	2019	2020	2021	2022
ASSETS					
Deposit account with State Bank of Pakistan	-	-	-	-	2,801
Current account with State Bank of Pakistan	50,043	44,969	52,125	51,241	10,512
Investments	521	518	551	515	45,881
Employee loans and advances	9,152	9,606	8,900	10,780	11,525
Advances, deposits and payments	101	60	59	126	180
Medical and stationary consumable	190	247	311	316	346
Property and equipment	895	834	1,191	2,846	3,753
Total Assets	60,903	56,234	63,136	65,824	74,998
LIABILITIES					
Deferred liabilities - staff retirement benefits	54,829	50,294	56,659	59,246	67,187
Other liabilities	5,074	4,940	5,478	5,579	6,525
Total Liabilities	59,903	55,234	62,136	64,824	73,712
NET ASSETS	1,000	1,000	1,000	1,000	1,286
REPRESENTED BY					
Share capital	1,000	1,000	1,000	1,000	1,000
Unappropriated Profit	-	-	-	-	286
PROFIT & LOSS ACCOUNTS					
Discount and Interest earned	31	45	67	47	3,827
Net operating expenses	14,918	14,548	18,114	15,350	18,771
Total Expenses	14,918	14,548	18,114	15,350	15,194
Reimbursed by the State bank of Pakistan	8,545	8,061	8,249	8,283	15,194
Allocated to the State Bank of Pakistan	6,373	6,488	9,864	7,067	-
Profit on disposal of fixed assets	5	45	67	47	3
Other income	-	9	3	3	34
Balance Profit Transferred to the State Bank of Pakistan	36	54	69	50,474	-
Net Cash Inflow / (Outflow) from Operating Activities	304	275	588	1934	45,790
Net Cash Inflow / (Outflow) from Investing Activities	(304)	(275)	(588)	(1934)	(42,989)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Cash & Cash Equivalents at the end of the year					2,801

Source: SBP BSC HOK

2.12 Scheduled Banks' Balance Sheets Consolidated Position Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY21	FY22	FY23	2022		2023				
				Jul	Mar	Apr	May	Jun	Jul	
ASSETS										
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	2,250,335	2,068,910	2,657,078	2,379,771	2,650,786	2,786,023	
Balances with other Banks	213,911	330,061	517,695	288,560	479,197	451,007	546,766	517,695	485,210	
Lending to Financial Institutions	966,673	858,227	892,010	704,600	1,578,872	661,567	648,055	892,010	1,815,300	
Investments	13,615,840	16,441,736	20,895,614	18,182,771	19,235,698	19,681,077	20,226,033	20,895,614	21,467,558	
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	10,921,710	11,120,622	11,403,415	11,250,476	11,502,379	11,186,807	
Gross Advances	8,831,088	10,771,563	12,202,125	10,239,101	11,836,163	12,107,695	11,954,441	12,202,125	11,897,517	
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(682,609)	(715,541)	(704,280)	(703,966)	(699,746)	(710,711)	
Operating Fixed Assets	635,575	716,433	872,579	754,114	823,054	830,306	833,619	872,579	875,402	
Deferred Tax Assets	70,764	107,049	220,831	127,313	183,027	212,874	217,549	220,831	228,665	
Other Assets	908,754	1,202,385	1,892,967	1,344,544	1,945,820	1,751,157	1,695,681	1,892,967	1,749,403	
TOTAL ASSETS	26,141,812	32,063,106	39,444,861	33,891,339	37,435,200	37,648,479	37,797,948	39,444,861	40,594,367	
LIABILITIES										
Bills Payable	322,389	358,528	424,912	304,954	305,638	316,604	347,336	424,912	342,970	
Borrowings	4,097,113	6,725,049	8,916,845	7,813,248	9,333,948	9,652,695	9,181,112	8,916,845	9,960,759	
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	22,151,700	23,562,304	23,399,798	23,765,781	25,507,568	25,702,313	
Sub-ordinated Loans	112,732	136,828	171,864	136,826	162,669	167,768	170,768	171,864	175,008	
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	10,242	12,687	12,611	12,575	12,518	12,371	
Deferred Tax Liabilities	17,288	5,847	38,414	6,686	35,024	38,798	37,396	38,414	39,723	
Other Liabilities	997,101	1,300,389	1,966,081	1,367,696	1,843,164	1,836,260	1,963,395	1,966,081	1,934,929	
TOTAL LIABILITIES	24,243,625	30,027,234	37,038,203	31,791,351	35,255,433	35,424,534	35,478,363	37,038,203	38,168,073	
NET ASSETS	1,898,187	2,035,872	2,406,658	2,099,987	2,179,767	2,223,945	2,319,586	2,406,658	2,426,294	
REPRESENTED BY:										
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	587,383	606,789	618,981	613,363	614,275	614,535	
Reserves	379,965	440,578	572,952	458,577	519,689	535,417	569,501	572,952	576,529	
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	852,838	1,004,589	1,048,810	1,090,014	1,142,504	1,161,664	
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	201,190	48,700	20,737	46,708	76,926	73,567	
TOTAL	1,898,187	2,035,872	2,406,658	2,099,987	2,179,767	2,223,945	2,319,586	2,406,658	2,426,294	

Note: Figures pertain to last week end of every month Source: Banking Supervision Department-1, SBP

2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY20	FY21	FY22	2022		2023			
				Jun	Feb	Mar	Apr	May	Jun
Demand Liabilities	14,142,999	16,618,909	19,281,929	19,281,929	19,293,271	15,136,830	16,425,354	16,859,028	18,358,468
Time Liabilities	1,791,929	1,875,316	2,074,337	2,074,337	2,747,897	4,523,997	4,302,748	4,362,946	4,279,847
TOTAL (Demand & Time Liabilities)	15,934,928	18,494,226	21,356,266	21,356,266	19,296,019	19,660,827	20,728,102	21,221,973	22,638,315
LIQUID ASSETS MAINTAINED IN PAKISTAN	8,611,065	12,439,752	14,101,558	14,101,558	15,494,846	15,770,503	16,090,623	16,733,706	17,790,896
Cash	374,689	418,418	415,712	415,712	456,254	472,408	723,405	519,274	602,904
Balance with SBP	606,361	700,455	1,447,459	1,447,459	1,194,591	1,218,614	1,307,664	1,243,602	1,388,023
Balance with agents of SBP	193,531	197,018	207,436	207,436	72,160	90,770	266,516	228,360	290,217
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	11,976,081	13,704,653	13,917,822	13,719,541	14,668,710	15,435,676
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	46,201	44,086	54,870	54,870	67,188	70,890	73,497	73,760	74,076
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,612,478	4,595,229	4,687,637	4,933,713	5,054,062	5,393,662
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	9,523,577	10,899,617	11,082,866	11,156,910	11,679,643	12,397,234

Source: Banking Supervision Department-1, SBP

2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Dec-22				Mar-23			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
1. Currency and Deposits	11,719	584,917	81,948	678,584	12,763	628,620	72,281	713,664
a. Currency	12	3,957	9,641	13,611	18	4,599	8,204	12,821
b. Transferable Deposits	2,862	458,984	61,990	523,837	3,815	488,680	43,467	535,962
c. Restricted Deposits	-	32,313	5,813	38,126	-	25,333	790	26,123
d. Other Deposits	8,844	89,664	4,503	103,011	8,930	110,009	19,820	138,759
2. Investment in securities other than shares	1,134,659	565,323	225,642	1,925,625	1,376,004	560,880	170,300	2,107,184
a. Short-term	615,004	442,959	143,968	1,201,932	755,192	297,851	81,659	1,134,701
b. Long-term	519,655	122,364	81,674	723,693	620,812	263,029	88,641	972,482
3. Loans extended (Advances)	233,417	137,174	419,050	789,640	237,219	132,127	431,554	800,900
a. Short-term	54,495	63,228	269,907	387,630	56,978	57,777	274,603	389,358
b. Long-term	178,921	73,945	149,143	402,010	180,241	74,350	156,951	411,542
4. Investment in shares	49,947	214,085	-	264,032	52,337	197,561	-	249,898
a. Quoted	44,154	201,350	-	245,504	46,595	184,146	-	230,740
b. Non-quoted	5,793	12,735	-	18,528	5,742	13,416	-	19,158
5. Insurance Technical Reserve	-	-	145	145	-	-	207	207
a. Life	-	-	3	3	-	-	54	54
b. Non-life	-	-	142	142	-	-	154	154
6. Financial Derivatives	-	-	-	-	-	10,433	-	10,433
7. Other accounts receivable	26,259	114,048	27,486	167,793	33,003	86,316	45,096	164,416
8. Non-financial assets	9,336	32,379	50,977	92,692	10,575	30,242	52,420	93,237
a. Produced assets	8,198	26,136	50,031	84,364	10,425	23,939	51,359	85,724
i. Fixed assets	7,885	23,324	40,238	71,447	10,153	20,486	41,020	71,659
ii. Inventories	-	1,585	-	1,585	-	1,235	-	1,235
iii. Valuables	-	154	-	154	-	1,041	-	1,041
iv. Other produced assets	313	1,073	9,793	11,179	272	1,177	10,340	11,788
b. Non-produced assets	1,138	6,244	946	8,328	150	6,302	1,061	7,513
i. Land	308	2,299	170	2,777	150	2,359	(104)	2,405
ii. Other non-produced assets	830	3,945	776	5,551	-	3,943	1,165	5,108
Total Assets/ Liabilities	1,465,335	1,647,926	805,248	3,918,510	1,721,901	1,646,180	771,858	4,139,940
1. Deposits	39,319	37,149	521,880	598,349	34,160	33,828	489,591	557,579
a. Restricted deposits	126	26,014	-	26,140	117	23,372	-	23,489
b. Other deposits	39,194	11,135	521,880	572,209	34,042	10,457	489,591	534,090
2. Securities other than shares (bonds/debentures etc)	-	940	9,104	10,044	-	2,577	8,999	11,576
a. Short-term	-	5	-	5	-	1,812	-	1,812
b. long-term	-	934	9,104	10,039	-	765	8,999	9,764
3. Loans (Borrowings)	1,235,535	65,981	141,809	1,443,325	1,491,024	62,163	125,252	1,678,439
a. Short-term	1,033,986	22,097	12,076	1,068,159	1,396,063	19,664	15,608	1,431,335
b. Long-term	201,549	43,884	129,733	375,165	94,961	42,499	109,644	247,105
4. Financial Derivatives	-	-	-	-	-	-	-	-
5. Other accounts payable	43,989	88,408	87,729	220,125	49,012	94,465	105,241	248,717
6. Shares and other equity	146,493	1,455,448	44,727	1,646,668	147,706	1,453,147	42,776	1,643,628
a. Quoted	6,238	828,804	4,290	839,331	6,238	788,996	13,003	808,237
b. Non-quoted	78,333	473,368	34,490	586,191	78,333	514,989	24,957	618,279
c. Retained earnings	31,565	54,290	(27,510)	58,345	41,519	43,388	(48,209)	36,698
d. Current year result	11,633	87,599	(15,682)	83,549	2,834	95,015	118	97,966
e. General & special reserves	22,987	12,941	49,545	85,473	25,548	13,485	53,494	92,527
f. Valuation adjustments	(4,263)	(1,554)	(406)	(6,222)	(6,765)	(2,726)	(587)	(10,079)

* DFIs also includes HBFC & PMRC data.

Source: Core Statistics Department

2.15 Classification of Deposits with DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
1 Non-financial Corporations	133,675	129,679	95,920	136,388	99,307	83,639
i Public	33,183	34,176	37,160	37,553	32,830	28,020
ii Private	100,492	95,504	58,761	98,835	66,477	55,619
2 Financial Corporations	73,252	105,915	151,218	104,583	181,142	156,942
i Deposit money institutions	3,404	1,152	41,404	1,570	47,837	49,607
ii Other deposit accepting institutions	62,385	58,690	50,867	36,364	74,915	58,588
iii Financial intermediaries	5,126	34,857	45,057	50,366	55,850	46,825
iv Financial auxiliaries	170	8,461	12,241	14,645	1,239	683
v Insurance and pension funds	2,167	2,756	1,648	1,638	1,301	1,238
3 Central Government	22,775	18,967	16,048	21,671	31,827	32,568
4 Provincial Governments	9,137	9,552	9,810	9,531	13,083	13,650
5 Local Governments	791	1,212	339	1,588	1,366	1,423
6 Household	213,345	202,155	213,745	217,654	234,745	232,824
7 Non-profit Institutions (NPIs) Serving Households	43,416	30,875	31,123	32,109	35,860	34,072
8 Non-residents	837	856	952	984	1,018	2,461
9 Foreign Currency	..	..	..	..	..	..
Total		497,228	499,211	519,156	524,509	557,579

Source: Core Statistics Department

2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Dec-22			Mar-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
1 Non-financial corporations	242,079	5,145	247,224	247,669	6,159	253,829
i Public	5,415	554	5,969	5,157	500	5,657
ii Private	236,663	4,591	241,254	242,513	5,659	248,172
2 Financial Corporations	29,862	74,995	104,857	29,300	70,538	99,838
i Deposit money institutions	18,216	28,187	46,402	24,651	33,153	57,804
ii Other deposit accepting institutions	9,005	18,807	27,812	2,308	8,369	10,677
iii Financial intermediaries	2,500	27,941	30,441	2,205	28,993	31,198
iv Financial auxiliaries	142	61	202	136	23	159
v Insurance and pension funds	..	1	1	0	1	1
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	69,476	20,125	89,601	71,638	19,824	91,462
7 Non-profit Institutions (NPIs) Serving Households	31	-	31	26	-	26
8 Non-Residents	-	-	-	-	-	-
9 Bills purchased and discounted (inland bills)	1,078	-	1,078	1,064	-	1,064
10 Other Advances and Financial Leases	327,390	19,460	346,850	334,649	20,032	354,682
Total	669,915	119,725	789,640	684,347	116,554	800,900

* This includes Depository NBFCs, DFIs and MFIs.

** This includes Non-Depository NBFCs, PMRCL and HBFC.

Source: Core Statistics Department

2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFs

Million Rupees

SECURITIES	Dec-22			Mar-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
A. Securities	1,651,523	274,101	1,925,625	1,816,270	290,913	2,107,184
1 Non-financial Corporations	17,487	75,621	93,107	18,409	47,149	65,558
i Public	1,791	12,038	13,829	3,258	10,662	13,920
ii Private	15,695	63,583	79,278	15,151	36,487	51,639
2 Financial Corporations	96,816	76,659	173,475	114,242	105,817	220,058
i Deposit money institutions	58,093	30,048	88,141	74,311	45,811	120,122
ii Other deposit accepting institutions	9,552	24,172	33,724	4,981	20,817	25,798
iii Financial intermediaries	29,171	22,320	51,490	34,950	39,145	74,095
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	120	120	-	43	43
3 Central Government	1,537,171	121,822	1,658,993	1,683,570	137,333	1,820,903
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	50	-	50	50	615	664
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-Residents	-	-	-	-	-	-
9 Foreign Currency	-	-	-	-	-	-
B. Shares	53,086	210,946	264,032	56,017	193,881	249,898
1 Non-financial Corporations	10,902	182,975	193,877	10,169	166,694	176,863
i Public	1,438	108,949	110,386	1,252	99,666	100,918
ii Private	9,464	74,027	83,491	8,917	67,028	75,945
2 Financial Corporations	40,829	27,529	68,358	44,073	26,732	70,805
i Deposit money institutions	33,575	2,945	36,520	37,168	2,639	39,806
ii Other deposit accepting institutions	965	1,839	2,804	965	2,395	3,360
iii Financial intermediaries	5,072	22,340	27,412	4,732	21,269	26,001
iv Financial auxiliaries	986	2	988	995	-	995
v Insurance and pension funds	231	403	634	213	429	642
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-residents	1,356	442	1,797	1,775	456	2,231
Total (A+B)	1,704,609	485,047	2,189,657	1,872,287	484,795	2,357,082

* This includes Depository NBFs, DFIs and MFIs. Source: Core Statistics Department

** This includes Non-Depository NBFs, PMRCL and HBFC.