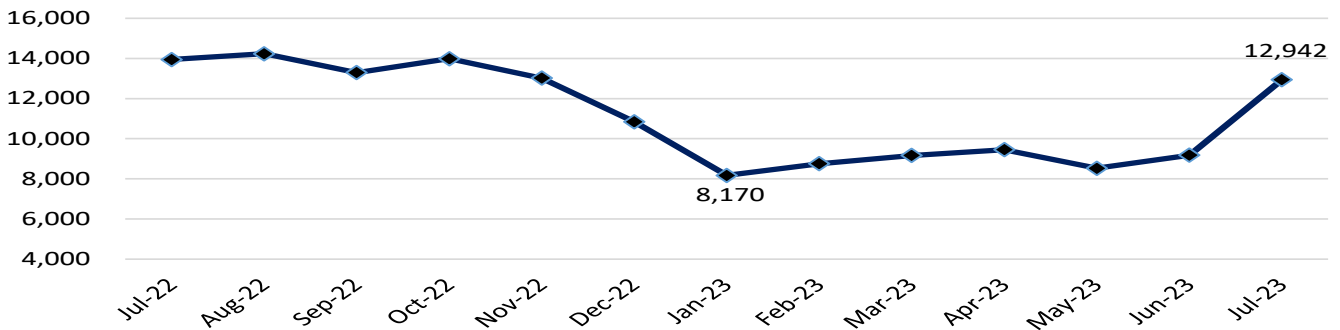


Monthly

Statistical Bulletin

August 2023

TOTAL LIQUID FX RESERVES
Million USD



STATE BANK OF PAKISTAN

DATA SERVICES AND INNOVATIONS DEPARTMENT

www.sbp.org.pk



Preface

State Bank of Pakistan (SBP) produces reliable and timely statistics pertaining to central banking and related areas of interest for the use of policy makers, researchers, academia and other stakeholders. The Monthly Statistical Bulletin (MSB) presents a wide range of data disseminated in one place, most of which is also available on the websites of the respective data producers such as SBP and Pakistan Bureau of Statistics (PBS). The bulletin attempts to present data in a user friendly way. It is available both in print as well as in electronic form on the SBP website at: https://www.sbp.org.pk/reports/stat_reviews/Bulletin/index.htm.

MSB was started in 1951 by the Statistics Department of SBP. The department was later reorganized as Statistics & Data Warehouse Department (S&DWD) which has recently been restructured as two departments, i.e. Core Statistics Department (CSD) and Data Services and Innovations Department (DSID). While CSD, as the name suggests, is mandated to produce core central banking statistics, DSID is tasked to modernize and manage efficient data dissemination, among its other responsibilities. In line with this mandate, SBP has recently launched EasyData (easydata.sbp.org.pk), an intuitive and interactive data portal from where one can access, download and plot time-series data from a collection of more than eight thousand variables. A significant part of the data included in this bulletin has already been made available on EasyData. More datasets are being made available there gradually. Users are encouraged to visit EasyData and inform us if there are other datasets that should be included in it.

In case of any suggestions for inclusion of a specific data table(s) in this publication, you can reach us at feedback.statistics@sbp.org.pk with Monthly Statistical Bulletin in the subject line.

The dedicated efforts of the team in bringing out this monthly bulletin are acknowledged and appreciated.

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Acknowledgement for data support

Publication team is thankful to Agriculture Credit and Financial Inclusion Department, Core Statistics Department, Domestic Markets & Monetary Management Department, Payment Systems Policy and Oversight Department of State Bank of Pakistan and Pakistan Bureau of Statistics for their usual support.

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1. Selected Economic Indicators

I T E M S	Unit / Base	2022					
		Jul	Aug	Sep	Oct	Nov	Dec
1 Currency in Circulation	Billion Rs.	7,786.80	7,770.60	7,652.63	7,671.01	7,675.17	7,687.13
2 Broad Money (M2)	"	27,197.13	27,061.00	27,934.24	27,529.01	27,607.98	27,941.56
3 Ratio of Scheduled Banks' Advances to Deposits	%	49.30	49.13	45.55	46.68	46.44	50.03
4 Ratio of Scheduled Banks' Investment to Deposits	"	82.08	79.67	76.62	82.94	83.51	79.92
5 Weighted Average Deposits Rate – Fresh Deposits	"	8.85	9.63	9.36	9.14	8.58	11.57
6 Weighted Average Deposits Rate – Outstanding Deposit	"	6.91	7.38	7.53	7.64	7.71	8.36
7 Weighted Average Lending Rate – Gross Disbursement *	"	15.01	15.22	15.22	15.98	15.78	16.42
8 Weighted Average Lending Rate – Outstanding Loans *	"	12.09	12.67	13.20	13.49	13.64	14.26
9 KIBOR – End Month (1 Month)**	"	15.10	15.35	15.30	15.31	16.36	16.15
10 KIBOR – Month Average (1 Month)**	"	14.75	15.25	15.26	15.30	15.46	16.27
11 Exports (BOP)	Million US Dollars	2,217	2,734	2,440	2,282	2,249	2,310
12 Imports (BOP)	"	5,517	5,958	4,905	4,654	4,343	4,265
13 Foreign Direct Investment (Net)	"	74.8	126.6	99.8	122.1	108.7	29.5
14 Foreign Portfolio Investment (Net)	"	(13.9)	(11.0)	(5.1)	(2.7)	1.0	(1001.9)
15 Foreign Exchange Reserves	"	13,949	14,233	13,292	13,991	13,020	10,845
16 Workers' Remittances	"	2,510.9	2,744.3	2,431.3	2,215.7	2,108.3	2,102.0
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	94.0103	95.1676	91.7126	101.5707	100.3139	97.4737
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	48.3242	47.8491	46.8917	49.8902	48.8663	47.2550
19 Exchange Rate (Month end)	Rs./US \$	239.9414	218.9648	228.3798	221.2129	223.6862	226.3000
20 Exchange Rate (Month average)	"	219.4371	220.8863	230.4659	220.5724	222.3105	224.7624
21 KSE 100 Index (Month end)	(1991=1,000)	40,150.36	42,351.15	41,128.67	41,264.66	42,348.63	40,420.45
22 CPI Inflation YoY National	(2015-16=100)	24.9	27.3	23.2	26.6	23.8	24.5
23 CPI Inflation YoY Urban	"	23.6	26.2	21.2	24.6	21.6	21.6
24 CPI Inflation YoY Rural	"	26.9	28.8	26.1	29.5	27.2	28.8
25 CPI Inflation YoY Urban (Food)	"	27.4	28.8	30.8	34.7	29.7	32.7
26 CPI Inflation YoY Rural (Food)	"	29.6	30.2	32.7	37.2	33.5	37.9
27 CPI Inflation YoY Urban (Non-Food)	"	21.3	24.7	15.2	18.2	16.4	14.8
28 CPI Inflation YoY Rural (Non-Food)	"	24.5	27.5	20.1	22.4	21.4	20.7
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	12.0	13.8	14.4	14.9	14.6	14.7
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	14.6	16.5	17.6	18.2	18.5	19.0
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,553.75	3,519.13	3,456.73	3,422.60	3,411.68	3,389.95
32 FBR Tax Collection	"	...	...	...	...	...	...

1. Selected Economic Indicators

I T E M S	Unit / Base	2023						
		Jan	Feb	Mar	Apr	May	Jun	Jul
1 Currency in Circulation	Billion Rs.	7,862.48	8,060.00	8,271.31	8,936.34	8,676.82	9,148.74	8,679.60
2 Broad Money (M2)	"	27,674.07	27,918.29	28,796.59	29,328.55	29,499.71	31,530.31	30,753.42
3 Ratio of Scheduled Banks' Advances to Deposits	%	48.73	48.62	47.20	48.73	47.34	45.09	43.52
4 Ratio of Scheduled Banks' Investment to Deposits	"	86.20	84.44	81.64	84.11	85.11	81.92	83.52
5 Weighted Average Deposits Rate – Fresh Deposits	"	7.48	9.86	8.09	10.95	11.13	10.44	12.76
6 Weighted Average Deposits Rate – Outstanding Deposit	"	7.94	8.58	8.63	9.60	10.08	10.39	11.23
7 Weighted Average Lending Rate–Gross Disbursement*	"	17.09	17.84	17.98	20.15	20.17	20.36	21.46
8 Weighted Average Lending Rate–Outstanding Loans*	"	14.59	15.04	15.82	17.19	17.32	17.80	18.00
9 KIBOR – End Month (1 Month) **	"	17.29	19.13	21.01	21.32	21.45	22.29	22.52
10 KIBOR – Month Average (1 Month) **	"	16.53	17.64	20.26	21.46	21.28	21.40	22.31
11 Exports (BOP)	Million US Dollars	2,224	2,201	2,423	2,101	2,603	2,119	2,116
12 Imports (BOP)	"	3,892	3,884	3,938	3,677	3,769	3,177	4,220
13 Foreign Direct Investment (Net)	"	233.5	111.8	163.4	121.6	149.6	114.3	87.7
14 Foreign Portfolio Investment (Net)	"	7.7	8.2	2.7	7.3	(15.1)	(3.1)	22.3
15 Foreign Exchange Reserves	"	8,170	8,751	9,164	9,457	8,528	9,181	12,942
16 Workers' Remittances	"	1,900.1	1,990.4	2,536.7	2,198.3	2,102.6	2,187.1	2,026.8
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	93.9621	86.4894	85.6053	85.5623	87.3301	87.7283	91.5865
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	44.4633	39.2896	37.5778	36.7820	36.9761	37.3157	37.7981
19 Exchange Rate (Month end)	Rs./US \$	267.9036	260.5617	283.5838	283.5666	285.2310	286.1379	286.3290
20 Exchange Rate (Month average)	"	234.1360	266.6764	280.2025	284.9457	285.4860	286.5841	281.0072
21 KSE 100 Index (Month end)	(1991=1,000)	40,673.06	40,510.37	40,000.83	41,580.85	41,330.56	41,452.69	48,034.60
22 CPI Inflation YoY National	(2015-16=100)	27.6	31.5	35.4	36.4	38.0	29.4	28.3
23 CPI Inflation YoY Urban	"	24.4	28.8	33.0	33.5	35.1	27.3	26.3
24 CPI Inflation YoY Rural	"	32.3	35.6	38.9	40.7	42.2	32.4	31.3
25 CPI Inflation YoY Urban (Food)	"	39.0	41.9	47.1	46.8	48.1	40.8	40.2
26 CPI Inflation YoY Rural (Food)	"	45.2	47.0	50.2	52.2	52.4	41.5	41.3
27 CPI Inflation YoY Urban (Non-Food)	"	15.6	20.8	24.1	24.9	26.6	18.7	17.3
28 CPI Inflation YoY Rural (Non-Food)	"	20.9	25.3	28.5	29.9	32.5	23.8	22.0
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	15.4	17.1	18.6	19.5	20.0	18.5	18.4
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	19.4	21.5	23.1	24.9	26.9	25.2	24.6
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,376.81	3,344.43	3,321.93	3,288.35	3,262.25	3,246.06	3,259.77
32 FBR Tax Collection#	"	...	...	...	...	...	7,169.1	...

* Including Zero Markup (including interbank)

**Average of bid and offer

... Not Available

FBR tax collection provided for Jun-2023 is the collection during Jul-Jun FY-2023.

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jul	Mar	Apr	May	Jun ^P	Jul ^P
Net Foreign Assets	1,503,419	209,306	(879,391)	(198,983)	(1,062,295)	(952,762)	(1,163,170)	(879,391)	(404,913)
Claims on nonresidents	3,982,287	3,598,212	3,535,571	3,741,847	3,452,761	3,555,885	3,323,908	3,535,571	4,642,875
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	872,393	1,167,848	1,169,727	1,165,668	1,136,974	1,174,364
b) Holdings of SDRs	60,776	43,863	5,427	50,303	4,966	43,670	5,353	5,427	388,856
c) Foreign currency	20,707	24,049	20,234	27,879	21,654	21,722	21,888	20,234	20,729
d) Deposits	2,597,112	2,137,625	1,587,817	2,065,138	1,464,240	1,536,738	1,344,526	1,587,817	2,267,915
e) Securities other than shares (Foreign)	270,081	67,793	8,560	81,687	17,245	8,765	17,055	8,560	8,563
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	516	92	-	36	1,545	-	-	-	-
h) Other	455,740	551,153	776,559	644,411	775,263	775,263	769,419	776,559	782,447
<i>Of which: Quota-IMF</i>	<i>455,739</i>	<i>551,152</i>	<i>776,557</i>	<i>644,410</i>	<i>775,262</i>	<i>775,262</i>	<i>769,417</i>	<i>776,557</i>	<i>782,445</i>
less: Liabilities to nonresidents	2,478,869	3,388,906	4,414,962	3,940,830	4,515,056	4,508,646	4,487,079	4,414,962	5,047,788
a) Deposits	429,304	559,614	782,883	648,076	771,228	773,559	780,570	782,883	1,066,102
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,289,972	1,357,078	1,352,591	1,342,394	1,279,131	1,621,642
c) Loans	-	..	..	..	..	..	..	..	..
d) Financial derivatives	748,494	926,914	1,225,197	1,080,858	1,262,038	1,259,497	1,250,087	1,225,197	1,233,412
e) Other	223,346	797,406	1,127,751	921,923	1,124,712	1,122,999	1,114,026	1,127,751	1,126,632
Claims on Other Depository Corporations	3,126,762	6,165,662	10,003,036	6,492,980	8,921,840	9,662,312	9,330,003	10,003,036	11,220,838
Net claims on General Government	5,314,188	5,154,157	5,212,748	5,234,556	5,660,576	5,023,360	5,444,532	5,212,748	4,654,117
Net claims on Central Government	5,700,118	5,745,839	5,895,031	5,920,976	6,679,326	5,857,489	6,064,001	5,895,031	5,351,743
Claims on Central Government	6,730,115	6,769,725	6,635,778	6,583,080	7,000,905	7,050,207	7,111,859	6,635,778	6,417,392
a) Securities other than Shares	6,687,707	6,237,905	5,883,483	5,967,384	6,250,625	6,294,741	6,366,298	5,883,483	5,658,496
b) Other claims	42,407	531,820	752,296	615,696	750,280	755,466	745,561	752,296	758,896
less: Liabilities to Central Government	1,029,997	1,023,886	740,747	662,104	321,579	1,192,717	1,047,858	740,747	1,065,649
a) Deposits	1,029,997	1,023,886	740,747	662,104	321,579	1,192,717	1,047,858	740,747	1,065,649
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(385,929)	(591,682)	(682,283)	(686,420)	(1,018,749)	(834,129)	(619,469)	(682,283)	(697,625)
Claims on Provincial and Local Governments	296	17,130	-	28,008	-	-	-	-	-
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	296	17,130	-	28,008	-	-	-	-	-
less: Liabilities to Provincial and Local governments	386,225	608,812	682,283	714,428	1,018,749	834,129	619,469	682,283	697,625
a) Deposits	386,225	608,812	682,283	714,428	1,018,749	834,129	619,469	682,283	697,625
b) Other liabilities	-	-	-	-	-	-	-	-	-
Claims on other sectors	29,556	34,306	74,711	33,990	62,666	70,858	75,049	74,711	68,990
a) Other financial corporations	4,714	7,941	41,503	7,853	30,081	38,004	42,134	41,503	35,930
b) Public non-financial corporations	43	31	15	21	31	37	7	15	20
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	24,799	26,334	33,193	26,115	32,554	32,817	32,908	33,193	33,039
Monetary base	8,609,080	9,257,114	11,343,021	9,675,508	10,076,535	11,256,363	10,915,151	11,343,021	11,021,051
1) Currency in Circulation	7,278,860	7,992,592	9,664,290	8,188,460	8,755,064	9,555,615	9,061,739	9,664,290	9,155,677
2) Liabilities to Other Depository Corporations	1,326,605	1,250,385	1,667,872	1,470,427	1,311,321	1,690,320	1,842,902	1,667,872	1,854,655
Reserve deposits	1,326,605	1,250,385	1,667,872	1,470,427	1,311,321	1,690,320	1,842,902	1,667,872	1,854,655
Other liabilities	-	-	-	-	-	-	-	-	-

2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jul	Mar	Apr	May	Jun ^P	Jul ^P
3) Deposits included in broad money	3,615	14,137	10,859	16,622	10,150	10,429	10,511	10,859	10,719
Transferable deposits	2,231	1,174	1,185	1,207	1,191	1,237	1,271	1,185	1,186
a) Other financial corporations	15	16	27	15	29	29	27	27	27
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	150	162	164	195	164	163	179	164	164
d) Other resident sectors	2,066	996	995	996	998	1,046	1,065	995	994
Other deposits	1,384	12,963	9,674	15,414	8,960	9,191	9,240	9,674	9,533
a) Other financial corporations	770	851	1,850	1,535	1,189	1,332	1,357	1,850	1,782
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	615	12,111	7,824	13,879	7,770	7,859	7,883	7,824	7,751
4) Securities other than shares included in broad money	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	82,076	95,519	114,981	98,687	101,781	107,794	114,699	114,981	115,143
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Loans*	135,051	530,000	142,800	-	1,028,450	20,900	75,600	142,800	1,280,150
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Trade credit and advances	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Shares and Other equity	1,183,396	1,651,325	2,747,550	1,666,788	2,278,208	2,395,458	2,614,190	2,747,550	3,293,710
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	161,721	371,698	1,118,089	288,403	611,121	726,494	949,284	1,118,089	1,640,815
c) General & special reserves	261,017	214,813	215,099	214,813	215,099	215,099	215,099	215,099	215,099
d) Valuation adjustment	760,559	964,813	1,314,362	1,063,571	1,351,987	1,353,865	1,349,807	1,314,362	1,337,795
Other items (net)	(35,679)	29,472	62,751	121,558	97,812	23,253	(33,226)	62,751	(171,022)
Other liabilities	192,122	213,125	304,743	355,329	343,163	251,059	209,399	304,743	74,652
<i>Less: Other Assets</i>	<i>227,801</i>	<i>183,654</i>	<i>241,992</i>	<i>233,771</i>	<i>245,351</i>	<i>227,806</i>	<i>242,625</i>	<i>241,992</i>	<i>245,674</i>

P: Provisional, R: Revised
Note:

Source: Core Statistics Department

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000).
Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

7. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

8. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jul	Mar	Apr	May	Jun	Jul ^P
Net Foreign Assets	(186,246)	(295,496)	(720,918)	(333,147)	(626,452)	(701,369)	(675,289)	(720,918)	(747,464)
Claims on nonresidents	669,234	874,257	1,123,691	920,283	1,124,334	1,126,835	1,158,554	1,123,691	1,133,130
a) Foreign currency	56,997	68,527	81,619	75,608	79,413	79,299	82,471	81,619	80,455
b) Deposits	210,303	286,825	448,940	281,210	456,983	484,295	494,353	448,940	461,141
c) Securities other than shares	180,153	258,300	239,576	268,969	222,177	222,933	217,516	239,576	234,436
d) Loans	3,325	7,289	15,402	12,930	27,280	12,788	27,293	15,402	18,429
e) Financial derivatives	569	1,069	1,204	5,621	3,165	1,325	961	1,204	1,532
f) Shares & other equity	211,421	243,797	325,736	266,398	307,795	315,132	324,785	325,736	325,591
g) Other	6,466	8,450	11,214	9,548	27,520	11,062	11,175	11,214	11,546
less: Liabilities to nonresidents	855,480	1,169,754	1,844,608	1,253,431	1,750,786	1,828,204	1,833,844	1,844,608	1,880,594
a) Deposits	411,652	612,902	742,851	625,781	726,009	719,078	729,354	742,851	741,455
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,056,605	607,985	999,869	1,063,312	1,057,514	1,056,605	1,092,848
d) Financial derivatives	1,607	2,067	736	6,495	2,386	1,306	2,615	736	1,873
e) Other	10,317	11,762	44,416	13,170	22,522	44,508	44,361	44,416	44,418
Claims on Central bank	1,840,586	2,178,580	2,385,935	1,886,369	2,835,802	2,323,720	2,425,887	2,385,935	3,671,239
a) Currency	384,594	436,373	533,281	393,919	501,082	609,519	493,092	533,281	529,239
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,470,984	1,302,779	1,686,832	1,851,841	1,706,275	1,859,632
c) Other claims	139,588	505,638	146,379	21,466	1,031,941	27,369	80,954	146,379	1,282,368
Net Claims on General Government	11,554,162	15,183,918	21,695,263	15,575,424	18,211,804	19,637,703	20,266,060	21,695,263	22,024,969
Net claims on Central Government	12,012,537	15,694,412	22,231,382	16,093,010	18,971,593	20,245,459	20,733,274	22,231,382	22,712,755
Claims on Central Government	13,698,802	17,769,271	24,697,978	18,178,244	21,308,262	22,550,566	23,082,744	24,697,978	25,235,455
a) Securities other than Shares	13,403,715	17,331,683	23,624,429	17,731,144	20,416,247	21,487,565	21,967,577	23,624,429	24,139,530
b) Other claims	295,087	437,588	1,073,549	447,099	892,015	1,063,001	1,115,167	1,073,549	1,095,925
less: Liabilities to Central Government	1,686,265	2,074,859	2,466,596	2,085,234	2,336,669	2,305,107	2,349,470	2,466,596	2,522,700
a) Deposits	1,686,265	2,074,859	2,466,596	2,085,234	2,336,669	2,305,107	2,349,470	2,466,596	2,522,700
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(458,375)	(510,493)	(536,118)	(517,586)	(759,789)	(607,756)	(467,214)	(536,118)	(687,786)
Claims on Provincial Governments	718,014	797,289	887,820	789,283	595,680	731,246	874,902	887,820	761,125
a) Securities other than Shares	..	..	..	..	..	..	..	..	..
b) Other claims	718,014	797,289	887,819	789,283	595,680	731,246	874,901	887,819	761,124
less: Liabilities to Provincial Governments	1,176,389	1,307,782	1,423,938	1,306,868	1,355,468	1,339,002	1,342,116	1,423,938	1,448,911
a) Deposits	1,169,521	1,306,355	1,411,088	1,305,421	1,351,671	1,330,052	1,330,083	1,411,088	1,435,812
b) Other liabilities	6,868	1,427	12,850	1,448	3,797	8,949	12,033	12,850	13,099
Claims on other sectors	9,257,033	11,057,929	11,929,610	11,052,187	11,915,089	11,879,524	11,772,364	11,929,610	11,674,179
a) Other financial corporations	115,302	185,934	225,121	183,276	222,586	189,066	210,626	225,121	203,721
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	1,795,299	2,104,562	2,194,013	2,214,233	2,276,978	2,198,502
c) Other non-financial corporations	5,933,575	7,315,249	7,560,879	7,232,203	7,713,828	7,645,594	7,500,229	7,560,879	7,408,784
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,841,409	1,874,112	1,850,851	1,847,277	1,866,632	1,863,172

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jul	Mar	Apr	May	Jun	Jul ^P
Liabilities to central bank	3,081,857	6,151,771	9,928,189	6,548,117	8,913,670	9,699,907	9,331,521	9,928,189	11,062,726
Deposits included in broad money (1+2)	16,783,188	19,219,033	22,129,303	18,979,652	20,459,182	20,467,692	21,270,489	22,129,303	22,319,533
1) Transferable deposits	12,911,117	14,599,162	17,024,458	14,459,994	15,818,406	15,854,931	16,446,927	17,024,458	17,229,302
a) Other financial corporations	364,165	569,937	451,141	580,596	545,543	479,158	407,573	451,141	520,275
b) Public non-financial corporations	613,874	644,922	712,128	687,663	634,434	708,910	691,519	712,128	793,977
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	4,332,759	4,893,391	4,728,171	5,063,297	5,346,197	5,336,097
d) Other resident sectors	8,134,392	8,945,057	10,514,993	8,858,975	9,745,039	9,938,692	10,284,538	10,514,993	10,578,952
2) Other deposits	3,872,072	4,619,870	5,104,845	4,519,658	4,640,776	4,612,761	4,823,562	5,104,845	5,090,232
a) Other financial corporations	132,956	145,521	156,636	131,694	137,250	137,181	142,587	156,636	160,027
b) Public non-financial corporations	688,187	804,664	833,767	886,449	723,227	709,766	760,568	833,767	821,540
c) Other non-financial corporations	1,290,135	1,430,618	1,561,773	1,274,810	1,260,696	1,329,937	1,426,714	1,561,773	1,553,391
d) Other resident sectors	1,760,793	2,239,067	2,552,668	2,226,705	2,519,603	2,435,876	2,493,693	2,552,668	2,555,274
Securities other than shares, included in broad money	18	18	-	18	3	3	-	-	-
a) Other financial corporations	15	15	-	15	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	3	3	3	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Securities other than shares, excluded from broad money	40,843	43,550	59,479	43,492	57,221	56,655	57,291	59,479	59,511
<i>Of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>27,223</i>	<i>36,173</i>	<i>35,665</i>	<i>35,935</i>	<i>35,388</i>	<i>35,342</i>
Loans	29,582	56,119	102,213	77,931	110,173	117,398	97,795	102,213	111,047
<i>Of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>69,114</i>	<i>96,885</i>	<i>84,612</i>	<i>84,487</i>	<i>69,450</i>	<i>78,261</i>
Financial derivatives	4,771	11,280	21,891	19,040	24,148	23,540	23,575	21,891	21,581
<i>Of which: Other financial corporations</i>	<i>..</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Trade credit and advances	35	44	42	42	24	68	19	42	46
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Shares and other equity	2,104,518	2,216,686	2,693,590	2,225,233	2,426,039	2,477,974	2,573,838	2,693,590	2,718,542
a) Funds contributed by owners	666,580	691,207	776,192	686,206	755,661	772,710	775,973	776,192	777,447
b) Retained earnings	686,226	820,964	1,085,061	796,991	946,346	962,483	1,008,546	1,085,061	1,077,445
c) General and special reserves	532,032	621,961	684,031	633,268	650,734	660,917	679,825	684,031	680,745
d) Valuation adjustment	219,680	82,553	148,305	108,768	73,298	81,863	109,495	148,305	182,905
Other items (net)	420,793	426,519	355,268	287,392	345,830	296,478	434,532	355,268	330,030
Other liabilities	2,293,990	2,720,914	3,428,091	2,831,824	3,226,422	3,175,282	3,249,454	3,428,091	3,442,702
less: Other assets	1,910,138	2,332,179	3,098,735	2,526,694	2,865,474	2,841,136	2,818,029	3,098,735	3,105,513
plus: Consolidation adjustment	36,942	37,784	25,911	(17,738)	(15,118)	(37,669)	3,107	25,911	(7,160)

Source: Core Statistics Department

Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at: http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf

2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022		2023				
				Jul	Mar	Apr	May	Jun ^P	Jul ^P	
Net Foreign Assets	1,317,172	(86,190)	(1,600,308)	(532,131)	(1,688,747)	(1,654,130)	(1,838,460)	(1,600,308)	(1,152,377)	
Claims on nonresidents	4,651,521	4,472,469	4,659,262	4,662,130	4,577,095	4,682,720	4,482,463	4,659,262	5,776,005	
less: Liabilities to nonresidents	3,334,349	4,558,660	6,259,570	5,194,261	6,265,842	6,336,850	6,320,922	6,259,570	6,928,382	
Domestic claims (a+b)	26,154,940	31,430,310	38,912,332	31,896,157	35,850,135	36,611,445	37,558,006	38,912,332	38,422,255	
a. Net Claims on general government (1+2)	16,868,351	20,338,075	26,908,011	20,809,980	23,872,381	24,661,063	25,710,592	26,908,011	26,679,086	
1- Net claims on central government	17,712,655	21,440,250	28,126,413	22,013,986	25,650,918	26,102,948	26,797,275	28,126,413	28,064,498	
Claims on central government	20,428,916	24,538,996	31,333,756	24,761,323	28,309,166	29,600,772	30,194,603	31,333,756	31,652,847	
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	2,747,338	2,658,248	3,497,824	3,397,328	3,207,343	3,588,349	
2-Net claims on provincial governments	(844,304)	(1,102,175)	(1,218,401)	(1,204,006)	(1,778,538)	(1,441,885)	(1,086,683)	(1,218,401)	(1,385,412)	
Claims on provincial governments	718,310	814,419	887,820	817,290	595,680	731,246	874,902	887,820	761,125	
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	2,021,296	2,374,218	2,173,131	1,961,585	2,106,221	2,146,536	
b. Claims on other sectors	9,286,589	11,092,235	12,004,321	11,086,177	11,977,754	11,950,382	11,847,414	12,004,321	11,743,169	
Other financial corporations	120,016	193,875	266,624	191,129	252,667	227,070	252,760	266,624	239,651	
Public non-financial corporations	1,666,102	1,740,071	2,276,992	1,795,320	2,104,593	2,194,050	2,214,241	2,276,992	2,198,522	
Other non-financial corporations	5,933,575	7,315,249	7,560,879	7,232,203	7,713,828	7,645,594	7,500,229	7,560,879	7,408,784	
Other resident sectors	1,566,896	1,843,040	1,899,825	1,867,524	1,906,666	1,883,668	1,880,185	1,899,825	1,896,211	
Broad money liabilities (a+b+c+d)	23,681,087	26,789,406	31,271,171	26,790,832	28,723,317	29,424,220	29,849,647	31,271,171	30,956,690	
a. Currency outside depository corporations	6,894,266	7,556,219	9,131,009	7,794,541	8,253,982	8,946,096	8,568,647	9,131,009	8,626,437	
b. Transferable deposits	12,913,348	14,600,337	17,025,643	14,461,201	15,819,597	15,856,169	16,448,198	17,025,643	17,230,487	
Other financial corporations	364,179	569,952	451,168	580,612	545,572	479,187	407,600	451,168	520,303	
Public non-financial corporations	613,874	644,922	712,128	687,663	634,434	708,910	691,519	712,128	793,977	
Other non-financial corporations	3,798,837	4,439,410	5,346,360	4,332,955	4,893,554	4,728,334	5,063,476	5,346,360	5,336,261	
Other resident sectors	8,136,458	8,946,053	10,515,988	8,859,972	9,746,037	9,939,737	10,285,603	10,515,988	10,579,947	
less: Central bank float	-	-	-	-	-	-	-	-	-	
c. Other Deposits	3,873,456	4,632,833	5,114,519	4,535,072	4,649,735	4,621,952	4,832,802	5,114,519	5,099,765	
Other financial corporations	133,726	146,373	158,486	133,229	138,439	138,513	143,944	158,486	161,809	
Public non-financial corporations	688,187	804,664	833,767	886,449	723,227	709,766	760,568	833,767	821,540	
Other non-financial corporations	1,290,135	1,430,618	1,561,773	1,274,810	1,260,696	1,329,937	1,426,714	1,561,773	1,553,391	
Other resident sectors	1,761,408	2,251,179	2,560,492	2,240,584	2,527,373	2,443,735	2,501,576	2,560,492	2,563,025	
d. Securities other than shares included in broad money	18	18	-	18	3	3	-	-	-	
Other financial corporations	15	15	-	15	-	-	-	-	-	
Public non-financial corporations	-	-	-	-	-	-	-	-	-	
Other non-financial corporations	3	3	-	3	3	3	-	-	-	
Other resident sectors	-	-	-	-	-	-	-	-	-	
Deposits excluded from broad money	82,076	95,519	114,981	98,687	101,781	107,794	114,699	114,981	115,143	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Securities other than shares excluded from broad money	40,843	43,550	59,479	43,492	57,221	56,655	57,291	59,479	59,511	
<i>of which: Other financial corporations</i>	22,014	27,127	35,388	27,223	36,173	35,665	35,935	35,388	35,342	
Loans	29,582	56,119	102,213	77,931	110,173	117,398	97,795	102,213	111,047	
<i>of which: Other financial corporations</i>	21,609	47,313	69,450	69,114	96,885	84,612	84,487	69,450	78,261	
Financial Derivatives	4,771	11,280	21,891	19,040	24,148	23,540	23,575	21,891	21,581	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Trade credit & advances	35	44	42	42	24	68	19	42	46	
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
Shares & other equity	3,287,914	3,868,011	5,441,140	3,892,021	4,704,247	4,873,432	5,188,028	5,441,140	6,012,251	
Other items (net)	345,873	480,278	301,190	442,065	440,524	354,344	388,532	301,190	(6,299)	
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,732,834	3,187,153	3,569,585	3,426,341	3,458,854	3,732,834	3,517,354	
less: Other assets	2,137,940	2,515,832	3,340,727	2,760,465	3,110,825	3,068,941	3,060,654	3,340,727	3,351,187	
plus: Consolidation adjustment	(2,299)	62,072	(90,917)	15,377	(18,237)	(3,055)	(9,668)	(90,917)	(172,467)	

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf

2.4 Reserve Money

Million Rupees

Components	30 th June			2022	2023				
	FY21	FY22	FY23	Jul	Mar	Apr	May	Jun	Jul ^P
A. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,786,795	8,271,312	8,936,340	8,676,818	9,148,739	8,679,604
B. Cash in Tills	378,302	429,566	524,857	411,115	493,218	644,258	438,975	524,857	488,089
C. Other Deposits	68,004	95,666	119,150	95,815	96,335	101,010	103,067	119,150	108,025
D. Bank Deposits	1,307,242	1,228,687	1,634,604	1,451,307	1,287,937	1,698,674	1,631,608	1,634,604	1,683,940
Reserve Money (A+B+C+D)	8,663,485	9,326,385	11,427,349	9,745,032	10,148,802	11,380,281	10,850,468	11,427,349	10,959,658
Factor affecting Reserve Money (RM)									
A. Net Foreign Assets	930,509	(563,261)	(2,011,757)	(1,066,981)	(2,225,684)	(2,117,749)	(2,217,704)	(2,011,757)	(1,580,576)
B. Net Domestic Assets (1+2+3)	7,732,976	9,889,646	13,439,106	10,812,013	12,374,486	13,498,030	13,068,172	13,439,106	12,540,234
1. Net Govt Sector Borrowing (i+ii)	5,320,146	5,168,106	5,229,673	5,201,250	5,532,724	4,967,420	4,972,041	5,229,673	4,535,131
i. Borrowings for Budgetary Support ¹	5,332,490	5,185,379	5,246,877	5,219,181	5,552,765	4,982,257	4,988,784	5,246,877	4,552,646
a) Federal Government	5,712,275	5,770,613	5,919,356	5,899,212	6,555,326	5,825,813	5,800,001	5,919,356	5,229,266
of which deposits with SBP	(1,016,725)	(968,090)	(725,239)	(646,859)	(309,877)	(1,127,760)	(1,227,544)	(725,239)	(1,198,502)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(647,611)	(956,320)	(796,337)	(749,555)	(637,329)	(630,493)
Balochistan	(37,307)	(16,552)	(13,301)	(27,104)	(54,769)	(48,458)	(47,843)	(13,301)	(23,860)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(7,077)	(48,109)	(49,178)	(33,131)	(59,000)	(87,848)
Punjab	(207,104)	(440,053)	(466,096)	(511,450)	(658,068)	(544,086)	(510,576)	(466,096)	(391,658)
Sindh	(70,899)	(90,174)	(98,933)	(101,979)	(195,374)	(154,615)	(158,005)	(98,933)	(127,128)
c) AJK Government	(12,368)	(14,770)	(14,358)	(12,214)	(20,586)	(18,780)	(29,134)	(14,358)	(21,158)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(20,207)	(25,656)	(28,440)	(32,529)	(20,792)	(24,969)
ii. Others	(12,344)	(17,273)	(17,204)	(17,931)	(20,041)	(14,837)	(16,743)	(17,204)	(17,515)
2. Credit to Non-Govt. Sector (i+ii+iii)	1,313,779	1,675,461	1,611,490	1,642,703	1,531,268	1,555,404	1,578,558	1,611,490	1,600,885
i. Claims on Sch. Banks (a+b+c+d+e)	1,265,198	1,617,318	1,548,887	1,580,702	1,467,996	1,492,422	1,515,792	1,548,887	1,538,706
a. Agriculture Sector	3,865	4,875	5,911	4,746	5,771	5,663	5,595	5,911	5,668
b. Industrial Sector	413,636	692,456	628,619	623,573	637,871	633,995	631,438	628,619	619,933
c. Export Sector	589,340	781,291	772,841	771,052	692,165	720,309	743,388	772,841	779,171
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	138,696	141,516	181,331	132,189	132,455	135,371	141,516	133,934
ii. Claims on NBFIs	72,825	82,386	86,847	86,245	87,516	87,226	87,010	86,847	86,423
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
3. Other Items (Net)	1,099,050	3,046,079	6,597,943	3,968,060	5,310,493	6,975,205	6,517,573	6,597,943	6,404,219
Reserve Money(RM) (A+B)	8,663,485	9,326,385	11,427,349	9,745,032	10,148,802	11,380,281	10,850,468	11,427,349	10,959,658

R: Revised, P: Provisional

Source: Core Statistics Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4/ Total may differ due to rounding off.

2.5 Currency in Circulation

Million Rupees

	30 th June			2022	2023				
	FY21	FY22	FY23	Jul	Mar	Apr	May	Jun	Jul ^P
1 Banknotes	7,278,860	7,992,592	9,664,290	8,188,460	8,755,063	9,571,147	9,106,305	9,664,290	9,158,332
2 One Rupee Coins and above	9,947	9,991	9,787	10,039	9,813	9,796	9,801	9,787	9,789
3 Total (1+2)	7,288,807	8,002,583	9,674,077	8,198,499	8,764,876	9,580,943	9,116,106	9,674,077	9,168,121
4 Held by Banking Department of SBP	150	146	131	193	103	110	115	131	133
5 Held by Issue Department of SBP	418	406	351	395	244	235	198	351	295
6 Currency in tills of Scheduled Banks	378,302	429,566	524,857	411,115	493,218	644,258	438,975	524,857	488,089
7 Currency in Circulation (3-4-5-6)	6,909,937	7,572,465	9,148,739	7,786,795	8,271,312	8,936,340	8,676,818	9,148,739	8,679,604

Notes:

Source: Core Statistics Department

i- From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 th June			2022	2023				
	FY21	FY22	FY23	Jul	Mar	Apr	May	Jun	Jul ^P
A. Components of M2									
1. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,786,795	8,271,312	8,936,340	8,676,818	9,148,739	8,679,604
2. Other Deposits with SBP	68,004	95,666	119,150	95,815	96,335	101,010	103,067	119,150	108,025
3. Total Private & PSE Deposits	17,319,755	19,934,849	22,322,775	19,314,524	20,428,951	20,291,200	20,719,819	22,262,423	21,965,789
<i>of which : RFCDs</i>	<i>1,046,150</i>	<i>1,230,183</i>	<i>1,466,549</i>	<i>1,401,134</i>	<i>1,483,438</i>	<i>1,489,420</i>	<i>1,502,235</i>	<i>1,527,268</i>	<i>1,526,912</i>
Money Supply (1+2+3)	24,297,696	27,602,981	31,590,663	27,197,134	28,796,598	29,328,549	29,499,705	31,530,311	30,753,418
B. Factors Affecting Money Supply (M2)									
I.Net Foreign Assets of the Banking System	724,723	(756,593)	(2,746,518)	(1,352,244)	(2,826,250)	(2,794,432)	(2,874,734)	(2,686,059)	(2,341,391)
a. State Bank of Pakistan	930,509	(563,261)	(2,011,757)	(1,066,981)	(2,225,684)	(2,117,749)	(2,217,704)	(2,011,757)	(1,580,576)
b. Scheduled Banks	(205,786)	(193,332)	(734,761)	(285,263)	(600,566)	(676,683)	(657,029)	(674,303)	(760,815)
II.Net Domestic Assets of Banking System (1+2+3)	23,572,973	28,359,573	34,337,181	28,549,379	31,622,849	32,122,981	32,374,438	34,216,371	33,094,809
a. State Bank of Pakistan	6,467,778	8,272,328	11,890,219	9,231,311	10,906,490	12,005,608	11,552,381	11,890,219	11,001,528
b. Scheduled Banks	17,105,195	20,087,246	22,446,962	19,318,067	20,716,359	20,117,373	20,822,058	22,326,152	22,093,281
1. Net Govt Sector Borrowing(a+b+c)	16,265,119	19,666,796	23,840,697	19,869,928	21,999,903	22,331,059	22,984,221	23,719,887	23,540,827
a. Borrowings for Budgetary support ¹	15,373,463	18,550,414	22,371,992	18,749,670	20,908,359	21,008,708	21,520,708	22,251,182	22,193,877
(i) From SBP	5,332,490	5,185,379	5,246,877	5,219,181	5,552,765	4,982,257	4,988,784	5,246,877	4,552,646
a) Federal Government	5,712,275	5,770,613	5,919,356	5,899,212	6,555,326	5,825,813	5,800,001	5,919,356	5,229,266
of which deposits with SBP	(1,016,725)	(968,090)	(725,239)	(646,859)	(309,877)	(1,127,760)	(1,227,544)	(725,239)	(1,198,502)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(647,611)	(956,320)	(796,337)	(749,555)	(637,329)	(630,493)
Balochistan Government	(37,307)	(16,552)	(13,301)	(27,104)	(54,769)	(48,458)	(47,843)	(13,301)	(23,860)
Khyber Pakhtunkhwa Government	(31,540)	(1,039)	(59,000)	(7,077)	(48,109)	(49,178)	(33,131)	(59,000)	(87,848)
Punjab Government	(207,104)	(440,053)	(466,096)	(511,450)	(658,068)	(544,086)	(510,576)	(466,096)	(391,658)
Sindh Government	(70,899)	(90,174)	(98,933)	(101,979)	(195,374)	(154,615)	(158,005)	(98,933)	(127,128)
c) AJK Government	(12,368)	(14,770)	(14,358)	(12,214)	(20,586)	(18,780)	(29,134)	(14,358)	(21,158)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(20,207)	(25,656)	(28,440)	(32,529)	(20,792)	(24,969)
(ii) From Scheduled banks (a+b)	10,040,973	13,365,035	17,125,115	13,530,490	15,355,594	16,026,451	16,531,924	17,004,305	17,641,231
a) Federal Government	11,181,917	14,630,114	18,466,701	14,802,985	16,648,936	17,291,526	17,795,079	18,346,722	19,017,768
of which deposits with banks	(1,659,001)	(2,020,076)	(2,240,669)	(2,040,128)	(2,248,397)	(2,201,241)	(2,240,146)	(2,360,647)	(2,450,321)
b) Provincial Government	(1,140,944)	(1,265,079)	(1,341,586)	(1,272,495)	(1,293,342)	(1,265,074)	(1,263,155)	(1,342,417)	(1,376,537)
of which deposits with banks	(1,141,968)	(1,266,103)	(1,342,610)	(1,273,519)	(1,294,366)	(1,266,098)	(1,264,179)	(1,343,441)	(1,377,561)
b. Commodity operations	903,999	1,133,655	1,485,909	1,138,189	1,111,585	1,337,187	1,480,256	1,485,909	1,364,465
c. Others	(12,344)	(17,273)	(17,204)	(17,931)	(20,041)	(14,837)	(16,743)	(17,204)	(17,515)
2. Credit to Non-Govt. Sector (a+b+c+d)	9,114,395	10,692,806	11,343,327	10,588,537	11,348,657	11,317,643	11,098,692	11,343,327	11,109,516
a. Credit to Private Sector*	7,629,069	9,241,217	9,168,270	9,108,798	9,258,346	9,193,233	9,031,009	9,168,270	8,995,972
Conventional Banking Branches	5,685,109	6,656,744	6,583,976	6,705,658	6,672,193	6,648,441	6,489,779	6,583,976	6,450,143
Islamic Banks	1,030,612	1,269,892	1,356,143	1,263,067	1,356,025	1,329,401	1,323,788	1,356,143	1,339,165
Islamic Banking Branches of Conventional Banks	913,348	1,314,582	1,228,151	1,140,073	1,230,127	1,215,391	1,217,442	1,228,151	1,206,664
b. Credit to PSEs	1,436,745	1,393,446	1,687,170	1,417,738	1,588,779	1,675,255	1,656,368	1,687,170	1,650,469
c. PSEs Special a/c-debt Repayment with BP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
d. Credit to NBFIs	72,825	82,386	512,130	86,245	525,775	473,399	435,558	512,130	487,320
3. Other Items (net) *	(1,806,541)	(2,000,029)	(846,843)	(1,909,087)	(1,725,711)	(1,525,720)	(1,708,475)	(846,843)	(1,555,534)
Broad Money M2 (A+B)	24,297,696	27,602,981	31,590,663	27,197,134	28,796,598	29,328,549	29,499,705	31,530,311	30,753,418
C. Memorandum Items									
Accrued Profit on SBP holdings of MRTBs/MTBs	58,537	108,301	310,325	224,593	535,015	623,336	697,330	310,325	403,498
Outstanding amount of MTBs (realized value in auction)	5,979,180	5,493,007	5,115,536	5,585,403	3,871,183	4,163,970	4,279,904	5,115,536	5,149,615
Net Government Budgetary Borrowing (Cash Basis)	15,247,857	18,370,734	21,980,176	18,426,255	20,289,538	20,318,741	20,749,897	21,859,366	21,685,028
<i>From SBP</i>	<i>5,273,953</i>	<i>5,077,078</i>	<i>4,936,553</i>	<i>4,994,587</i>	<i>5,017,750</i>	<i>4,358,921</i>	<i>4,291,454</i>	<i>4,936,553</i>	<i>4,149,148</i>
<i>From Scheduled Banks</i>	<i>9,973,904</i>	<i>13,293,657</i>	<i>17,043,623</i>	<i>13,431,668</i>	<i>15,271,788</i>	<i>15,959,820</i>	<i>16,458,444</i>	<i>16,922,813</i>	<i>17,535,880</i>

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22	30-Jun-23 ^R	1 st July 21 to 28-Jul-22	1 st July 22 to 28-Jul-23
1. Central Government (a+b)	20,356,780	23,894,290	345,417	(19,644)
a. Scheduled Banks	14,630,114	17,974,934	172,871	670,446
T-Bills and Securities	16,650,189	20,335,581	192,924	760,119
Less:				
<i>Government Deposits</i>	2,020,076	2,360,647	20,053	89,674
b. State Bank	5,726,667	5,919,356	172,545	(690,090)
T-bills and Securities etc.	6,196,800	5,890,137	(273,530)	(224,930)
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	1,009,058	725,239	(362,199)	473,263
<i>Others*</i>	(538,925)	(754,458)	(83,876)	(8,103)
2. Provincial Governments (c+d)	(1,850,313)	(2,014,896)	(102,213)	(38,260)
c. Scheduled Banks	(1,265,079)	(1,342,417)	(7,416)	(34,119)
Government Securities and Others	1,024	1,024	-	-
Less:				
<i>Government Deposits</i>	1,266,103	1,343,441	7,416	34,119
d. State Bank	(585,234)	(672,479)	(94,797)	(4,141)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	585,234	672,479	94,797	4,141
Net Budgetary Borrowing from the Banking System	18,506,467	21,879,394	243,203	(57,905)

* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

2.8 Government Borrowing for Commodity Operations

Rice	117	134	3	7
Wheat	1,011,626	1,310,697	14,621	(130,337)
Sugar	67,302	107,242	(235)	(12,268)
Fertilizer	53,019	64,264	(9,903)	21,051
Seeds		1,748	-	-
Oilseeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,592	1,824	47	102
Total	1,133,655	1,485,909	4,534	(121,444)

Source: Core Statistics Department

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Dec-22			Jan-23			Feb-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	8,099,331	8,471,186	16,570,517	8,243,317	9,917,241	18,160,558	8,445,193	8,665,440	17,110,633
International reserve assets	989,807	1,255,891	2,245,698	853,031	1,045,262	1,898,293	1,071,319	1,247,578	2,318,897
- Gold	853,031	-	853,031	853,031	-	853,031	1,071,319	-	1,071,319
- Foreign currency balances	136,776	1,219,515	1,356,291	-	984,737	984,737	-	1,216,358	1,216,358
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	9,989	9,989	-	35,949	35,949	-	4,478	4,478
- Reserve tranche position with International Monetary Fund	-	36	36	-	40	40	-	41	41
- Other foreign currency balances	-	26,351	26,351	-	24,536	24,536	-	26,701	26,701
Local currency financial assets	2,000,000	4,736,242	6,736,242	2,000,000	5,928,763	7,928,763	2,000,000	5,643,786	7,643,786
(i) Monetary policy assets	2,000,000	3,232,142	5,232,142	2,000,000	4,468,630	6,468,630	2,000,000	4,185,307	6,185,307
- Conventional- securities purchased under agreement to resell	2,000,000	2,788,635	4,788,635	2,000,000	3,877,032	5,877,032	2,000,000	3,560,568	5,560,568
- Shariah compliant financing facility	-	443,507	443,507	-	591,598	591,598	-	624,739	624,739
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	1,059,973	1,059,973	-	1,036,851	1,036,851	-	1,035,798	1,035,798
- Agriculture sector	-	4,381	4,381	-	4,279	4,279	-	4,210	4,210
- Industrial sector	-	496,346	496,346	-	494,326	494,326	-	495,330	495,330
- Export sector	-	525,597	525,597	-	512,011	512,011	-	509,740	509,740
- Housing sector	-	1	1	-	3	3	-	3	3
- Other	-	33,648	33,648	-	26,233	26,233	-	26,516	26,516
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	444,127	444,127	-	423,282	423,282	-	422,681	422,681
- Agriculture sector	-	1,491	1,491	-	1,690	1,690	-	1,853	1,853
- Industrial sector	-	180,467	180,467	-	180,182	180,182	-	180,226	180,226
- Export sector	-	250,931	250,931	-	232,353	232,353	-	231,506	231,506
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	11,238	11,238	-	9,057	9,057	-	9,096	9,096
Credit to general government account	-	-	-	-	-	-	-	-	-
- Federal government	5,093,117	1,313,543	6,406,660	5,373,893	1,168,432	6,542,325	5,353,978	1,278,853	6,632,831
- Perpetual loan to federal government	-	592,116	592,116	-	666,971	666,971	-	680,476	680,476
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,093,117	721,427	5,814,544	5,373,893	501,461	5,875,354	5,353,978	598,377	5,952,355
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	153,770	153,770	-	149,802	149,802	-	149,802	149,802
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	46,577	46,577	-	42,609	42,609	-	42,609	42,609
- Financial institutions	-	53,350	53,350	-	53,350	53,350	-	53,350	53,350
- Other	-	53,843	53,843	-	53,843	53,843	-	53,843	53,843
Property, plant & equipment	-	165,252	165,252	-	165,031	165,031	-	165,129	165,129
Rupee coins	309	-	309	295	-	295	271	-	271
Other assets	16,098	846,488	862,586	16,098	1,459,951	1,476,049	19,625	180,292	199,917
LIABILITIES	8,099,331	8,471,186	16,570,517	8,243,317	8,243,317	18,160,558	8,445,193	8,665,440	17,110,633
Equity & reserves	-	2,149,571	2,149,571	-	1,868,343	1,868,343	-	2,127,223	2,127,223
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	147,296	147,296	-	147,296	147,296	-	147,296	147,296
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	26,500	26,500
- Unrealized appreciations	-	965,469	965,469	-	961,501	961,501	-	1,179,789	1,179,789
- Profit & loss appropriation account	-	910,306	910,306	-	633,046	633,046	-	673,638	673,638
Banknotes in circulation	8,099,331	(129)	8,099,202	8,243,317	(118)	8,243,199	8,445,193	(177)	8,445,016
- Banknotes in circulation	8,099,202	-	8,099,202	8,243,199	-	8,243,199	8,445,016	-	8,445,016
- Banknotes held in Banking Department	129	(129)	-	118	(118)	-	177	(177)	-
Monetary policy liabilities	-	-	-	-	-	-	-	26,500	26,500
- Securities sold under agreement to repurchase	-	-	-	-	-	-	-	26,500	26,500
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	2,260,748	2,260,748	-	2,750,578	2,750,578	-	2,481,743	2,481,743
- Federal government	-	365,942	365,942	-	757,943	757,943	-	270,949	270,949
- Provincial governments & autonomous regions	-	798,050	798,050	-	830,145	830,145	-	1,018,574	1,018,574
- Bank deposits	-	912,690	912,690	-	992,701	992,701	-	1,021,916	1,021,916
- Other deposits	-	184,066	184,066	-	169,789	169,789	-	170,304	170,304
Foreign currency deposits	-	784,288	784,288	-	993,714	993,714	-	1,004,986	1,004,986
- Local banks	-	161,566	161,566	-	277,981	277,981	-	295,980	295,980
- Foreign central banks	-	102,092	102,092	-	118,860	118,860	-	118,101	118,101
- Foreign governments & sovereign wealth fund	-	516,756	516,756	-	592,939	592,939	-	586,862	586,862
- Others deposits	-	3,874	3,874	-	3,934	3,934	-	4,043	4,043
Foreign currency loans and liabilities	-	2,379,587	2,379,587	-	2,672,637	2,672,637	-	2,760,242	2,760,242
- International Monetary Fund facilities	-	508,292	508,292	-	501,242	501,242	-	602,903	602,903
- Allocations of special drawing rights of IMF	-	882,236	882,236	-	992,071	992,071	-	1,017,036	1,017,036
- Currency swap arrangements	-	989,059	989,059	-	1,179,324	1,179,324	-	1,140,303	1,140,303
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	897,121	897,121	-	1,632,087	1,632,087	-	264,923	264,923

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Mar-23			Apr-23			May-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	8,755,166	10,092,135	18,847,301	9,571,257	10,220,112	19,791,369	9,106,420	10,512,378	19,618,798
International reserve assets	1,167,848	1,507,878	2,675,726	1,169,727	1,610,710	2,780,437	1,169,727	1,504,026	2,673,753
- Gold	1,167,848	-	1,167,848	1,169,727	-	1,169,727	1,169,727	-	1,169,727
- Foreign currency balances	-	1,476,930	1,476,930	-	1,537,989	1,537,989	-	1,474,054	1,474,054
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	4,924	4,924	-	43,670	43,670	-	5,354	5,354
- Reserve tranche position with International Monetary Fund	-	45	45	-	46	46	-	45	45
- Other foreign currency balances	-	25,979	25,979	-	29,005	29,005	-	24,573	24,573
Local currency financial assets	2,000,000	6,804,077	8,804,077	3,000,000	5,118,075	8,118,075	3,000,000	6,300,828	9,300,828
(i) Monetary policy assets	2,000,000	5,397,374	7,397,374	3,000,000	6,548,914	9,548,914	3,000,000	4,849,799	7,849,799
- Conventional- securities purchased under agreement to resell	2,000,000	4,830,557	6,830,557	3,000,000	4,580,411	7,580,411	3,000,000	4,233,422	7,233,422
- Shariah compliant financing facility	-	566,817	566,817	-	537,664	537,664	-	616,377	616,377
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	999,210	999,210	-	1,013,986	1,013,986	-	1,029,466	1,029,466
- Agriculture sector	-	4,247	4,247	-	4,166	4,166	-	4,137	4,137
- Industrial sector	-	491,010	491,010	-	485,968	485,968	-	483,311	483,311
- Export sector	-	475,768	475,768	-	495,454	495,454	-	513,579	513,579
- Housing sector	-	2	2	-	2	2	-	3	3
- Other	-	28,184	28,184	-	28,397	28,397	-	28,437	28,437
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	407,493	407,493	-	416,853	416,853	-	421,563	421,563
- Agriculture sector	-	1,846	1,846	-	1,815	1,815	-	1,787	1,787
- Industrial sector	-	180,577	180,577	-	181,454	181,454	-	181,325	181,325
- Export sector	-	216,398	216,398	-	224,856	224,856	-	229,810	229,810
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,672	8,672	-	8,728	8,728	-	8,641	8,641
Credit to general government account	-	-	-	-	-	-	-	-	-
- Federal government	5,565,889	1,224,926	6,790,815	5,380,081	1,498,421	6,878,502	4,915,281	2,036,460	6,951,741
- Perpetual loan to federal government	-	750,280	750,280	-	755,466	755,466	-	751,704	751,704
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,565,889	474,646	6,040,535	5,380,081	742,955	6,123,036	4,915,281	1,284,756	6,200,037
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	148,809	148,809	-	148,809	148,809	-	149,881	149,881
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	42,609	42,609	-	42,609	42,609	-	42,609	42,609
- Financial institutions	-	53,350	53,350	-	53,350	53,350	-	53,350	53,350
- Other	-	52,850	52,850	-	52,850	52,850	-	53,922	53,922
Property, plant & equipment	-	163,914	163,914	-	163,761	163,761	-	163,810	163,810
Rupee coins	244	-	244	235	-	235	198	-	198
Other assets	21,185	242,531	263,716	21,214	249,497	270,711	21,214	357,373	378,587
LIABILITIES	8,755,166	10,092,135	18,847,301	9,571,257	10,220,112	19,791,369	9,106,420	10,512,378	19,618,798
Equity & reserves	-	2,276,803	2,276,803	-	2,395,647	2,395,647	-	2,541,009	2,541,009
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	147,296	147,296	-	147,296	147,296	-	147,296	147,296
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	26,500	26,500
- Unrealized appreciations	-	1,276,319	1,276,319	-	1,278,197	1,278,197	-	1,278,173	1,278,173
- Profit & loss appropriation account	-	726,688	726,688	-	843,654	843,654	-	989,040	989,040
Banknotes in circulation	8,755,166	(103)	8,755,063	9,571,257	(110)	9,571,147	9,106,420	(115)	9,106,305
- Banknotes in circulation	8,755,063	-	8,755,063	9,571,147	-	9,571,147	9,106,305	-	9,106,305
- Banknotes held in Banking Department	103	(103)	-	110	(110)	-	115	(115)	-
Monetary policy liabilities	-	1,028,450	1,028,450	-	20,900	20,900	-	46,500	46,500
- Securities sold under agreement to repurchase	-	1,028,450	1,028,450	-	20,900	20,900	-	46,500	46,500
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	2,374,962	2,374,962	-	3,417,301	3,417,301	-	3,424,503	3,424,503
- Federal government	-	262,301	262,301	-	1,081,160	1,081,160	-	1,183,015	1,183,015
- Provincial governments & autonomous regions	-	1,018,749	1,018,749	-	853,608	853,608	-	821,098	821,098
- Bank deposits	-	926,458	926,458	-	1,308,915	1,308,915	-	1,244,889	1,244,889
- Other deposits	-	167,454	167,454	-	173,618	173,618	-	175,501	175,501
Foreign currency deposits	-	1,137,630	1,137,630	-	1,167,572	1,167,572	-	1,169,929	1,169,929
- Local banks	-	361,479	361,479	-	389,759	389,759	-	386,719	386,719
- Foreign central banks	-	127,989	127,989	-	128,540	128,540	-	129,633	129,633
- Foreign governments & sovereign wealth fund	-	642,596	642,596	-	644,531	644,531	-	649,227	649,227
- Others deposits	-	5,566	5,566	-	4,742	4,742	-	4,350	4,350
Foreign currency loans and liabilities	-	2,968,611	2,968,611	-	2,956,012	2,956,012	-	2,935,315	2,935,315
- International Monetary Fund facilities	-	581,861	581,861	-	577,375	577,375	-	578,306	578,306
- Allocations of special drawing rights of IMF	-	1,124,712	1,124,712	-	1,122,999	1,122,999	-	1,114,183	1,114,183
- Currency swap arrangements	-	1,262,038	1,262,038	-	1,255,638	1,255,638	-	1,242,826	1,242,826
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	305,782	305,782	-	262,790	262,790	-	395,237	395,237

Source: Finance Department SBP

2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2018	2019	2020	2021	2022
ASSETS					
Cash and bank balances held by subsidiaries					
Gold reserves held by the Bank	315,611	468,625	617,495	577,356	773,637
Local Currency – Coins	989	1,039	1,029	418	406
Foreign Currency Reserves	1,333,820	1,375,854	2,206,980	2,858,845	2,178,254
Earmarked foreign currency balances	12,277	72,703	62,010	20,708	24,051
Special Drawing Rights of the International Monetary Fund	59,273	55,461	29,537	60,771	43,461
Reserve tranche with the IMF under quota arrangements	20	27	28	27	33
Securities purchased under agreement to resale	1,562,310	782,918	917,540	1,792,952	4,518,610
Current accounts of governments	33,104	28,200	30,157	33,794	-
Investments	3,917,177	8,003,637	7,508,359	6,949,850	6,404,018
Loans, Advances, Bills of Exchange and Commercial Papers	444,266	587,644	795,578	1,179,962	2,070,810
Assets held with the Reserve Bank of India	6,653	9,580	11,943	11,268	14,816
Balances due from the Govt. of India and Bangladesh	10,674	12,267	13,141	14,088	15,107
Property and Equipment	56,471	79,876	79,010	78,346	97,686
Intangible assets	309	199	106	98	170
Other assets	4,051	10,021	14,692	29,975	37,176
TOTAL ASSETS	7,757,006	11,488,051	12,287,605	13,608,457	16,178,235
LIABILITIES					
Bank notes in circulation	4,635,147	5,285,026	6,458,763	7,278,860	7,992,592
Bills Payable	645	1,147	1,226	1,796	1,251
Current accounts of governments	89,829	1,101,514	748,790	1,295,486	1,547,182
Current account with SBP-BSC -. (a -Subsidiary)	50,043	44,969	52,125	51,241	10,512
Current account with NIBAF (Guarantee) Limited - a subsidiary	125	105	187	202	197
Payable to Islamic Banking Institution against Bai Muajjal transactions	-	124,410	19,513	-	-
Payable under bilateral currency swap agreement	370,409	469,398	476,723	748,494	926,914
Deposits of banks and Financial Institutions	813,949	1,246,239	1,171,104	1,327,525	1,254,854
Other deposits and accounts	200,157	1,116,034	1,093,622	629,053	737,432
Payable to the International Monetary Fund	912,585	1,150,064	1,045,944	845,359	1,351,259
Securities sold under agreement to repurchase	-	-	-	135,051	530,194
Other Liabilities	78,148	176,875	99,531	75,071	134,000
Deferred Liability - Unfunded Staff Retirement Benefits	31,181	29,383	34,736	36,697	41,058
TOTAL LIABILITIES	7,182,217	10,745,164	11,202,263	12,424,837	14,527,446
NET ASSETS	574,789	742,887	1,085,342	1,183,621	1,650,789
REPRESENTED BY					
Share Capital	100	100	100	100	100,000
Reserves	110,691	112,706	167,389	260,993	214,789
Unappropriated profit	12,517	6,519	152,542	161,974	371,186
Unrealized appreciation on gold reserves held by the Bank	311,314	464,181	613,004	572,780	769,061
Unrealized appreciation on re-measurement of investment-Local	74,684	68,491	61,417	96,883	85,014
Surplus on revaluation of property and equipment	65,484	90,891	90,891	90,891	110,739
TOTAL EQUITY	574,789	742,887	1,085,342	1,183,621	1,650,789
PROFIT & LOSS ACCOUNT					
Mark-Up/ Return/Interest Earned	323,295	656,468	1,218,372	768,020	991,784
Mark-Up/ Return/Interest Expenses	31,837	110,759	73,343	52,694	60,595
Net Mark-Up / Interest Income	291,458	545,709	1,145,029	715,327	931,189
Fair valuation adjustment on COVID loans - net					(63,223)
Fees, Commission & Brokerage Income	4,083	4,136	4,648	5,245	6,690
Exchange gain/(loss)-net	(72,278)	(505,911)	66,410	135,349	(61,818)
Dividend Income	415	2,390	400	500	633
Other operating income / (loss)-net	1,116	4,392	7,905	2,199	(9,384)
Other Income/(Loss)	732	113	382	397	5,200
Total Non - Markup / Interest Income	223,293	50,829	1,220,580	813,285	809,286
Administrative/ Operating Expenses	49,706	51,180	60,722	56,353	62,857
Provisions for /(reversal of provision against)	37	496	(73)	(89)	378
Total Non-Markup/Interest Expenses	49,742	51,675	60,649	56,264	63,235
PROFIT/ (LOSS) FOR THE YEAR	173,551	(846)	1,159,931	757,021	746,051
Net Cash Inflow / (Outflow) from Operating Activities	235,254	397,436	1,432,096	1,189,238	(31,841)
Net Cash Inflow / (Outflow) from Investing Activities	339	1,613	(753)	(645)	(325)
Net Cash Inflow / (Outflow) from Financing Activities	107,993	224,962	(1,050,123)	(829,800)	(82,663)

Source: Finance Department SBP

2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2018	2019	2020	2021	2022
ASSETS					
Deposit account with State Bank of Pakistan	-	-	-	-	2,801
Current account with State Bank of Pakistan	50,043	44,969	52,125	51,241	10,512
Investments	521	518	551	515	45,881
Employee loans and advances	9,152	9,606	8,900	10,780	11,525
Advances, deposits and payments	101	60	59	126	180
Medical and stationary consumable	190	247	311	316	346
Property and equipment	895	834	1,191	2,846	3,753
Total Assets	60,903	56,234	63,136	65,824	74,998
LIABILITIES					
Deferred liabilities - staff retirement benefits	54,829	50,294	56,659	59,246	67,187
Other liabilities	5,074	4,940	5,478	5,579	6,525
Total Liabilities	59,903	55,234	62,136	64,824	73,712
NET ASSETS	1,000	1,000	1,000	1,000	1,286
REPRESENTED BY					
Share capital	1,000	1,000	1,000	1,000	1,000
Unappropriated Profit	-	-	-	-	286
PROFIT & LOSS ACCOUNTS					
Discount and Interest earned	31	45	67	47	3,827
Net operating expenses	14,918	14,548	18,114	15,350	18,771
Total Expenses	14,918	14,548	18,114	15,350	15,194
Reimbursed by the State bank of Pakistan	8,545	8,061	8,249	8,283	15,194
Allocated to the State Bank of Pakistan	6,373	6,488	9,864	7,067	-
Profit on disposal of fixed assets	5	45	67	47	3
Other income	-	9	3	3	34
Balance Profit Transferred to the State Bank of Pakistan	36	54	69	50,474	-
Net Cash Inflow / (Outflow) from Operating Activities	304	275	588	1934	45,790
Net Cash Inflow / (Outflow) from Investing Activities	(304)	(275)	(588)	(1934)	(42,989)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Cash & Cash Equivalents at the end of the year					2,801

Source: SBP BSC HOK

2.12 Scheduled Banks' Balance Sheets Consolidated Position Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY21	FY22	FY23	2022		2023				
				Jul	Mar	Apr	May	Jun	Jul	
ASSETS										
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	2,250,335	2,068,910	2,657,078	2,379,771	2,650,786	2,786,023	
Balances with other Banks	213,911	330,061	517,695	288,560	479,197	451,007	546,766	517,695	485,210	
Lending to Financial Institutions	966,673	858,227	892,010	704,600	1,578,872	661,567	648,055	892,010	1,815,300	
Investments	13,615,840	16,441,736	20,895,614	18,182,771	19,235,698	19,681,077	20,226,033	20,895,614	21,467,558	
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	10,921,710	11,120,622	11,403,415	11,250,476	11,502,379	11,186,807	
Gross Advances	8,831,088	10,771,563	12,202,125	10,239,101	11,836,163	12,107,695	11,954,441	12,202,125	11,897,517	
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(682,609)	(715,541)	(704,280)	(703,966)	(699,746)	(710,711)	
Operating Fixed Assets	635,575	716,433	872,579	754,114	823,054	830,306	833,619	872,579	875,402	
Deferred Tax Assets	70,764	107,049	220,831	127,313	183,027	212,874	217,549	220,831	228,665	
Other Assets	908,754	1,202,385	1,892,967	1,344,544	1,945,820	1,751,157	1,695,681	1,892,967	1,749,403	
TOTAL ASSETS	26,141,812	32,063,106	39,444,861	33,891,339	37,435,200	37,648,479	37,797,948	39,444,861	40,594,367	
LIABILITIES										
Bills Payable	322,389	358,528	424,912	304,954	305,638	316,604	347,336	424,912	342,970	
Borrowings	4,097,113	6,725,049	8,916,845	7,813,248	9,333,948	9,652,695	9,181,112	8,916,845	9,960,759	
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	22,151,700	23,562,304	23,399,798	23,765,781	25,507,568	25,702,313	
Sub-ordinated Loans	112,732	136,828	171,864	136,826	162,669	167,768	170,768	171,864	175,008	
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	10,242	12,687	12,611	12,575	12,518	12,371	
Deferred Tax Liabilities	17,288	5,847	38,414	6,686	35,024	38,798	37,396	38,414	39,723	
Other Liabilities	997,101	1,300,389	1,966,081	1,367,696	1,843,164	1,836,260	1,963,395	1,966,081	1,934,929	
TOTAL LIABILITIES	24,243,625	30,027,234	37,038,203	31,791,351	35,255,433	35,424,534	35,478,363	37,038,203	38,168,073	
NET ASSETS	1,898,187	2,035,872	2,406,658	2,099,987	2,179,767	2,223,945	2,319,586	2,406,658	2,426,294	
REPRESENTED BY:										
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	587,383	606,789	618,981	613,363	614,275	614,535	
Reserves	379,965	440,578	572,952	458,577	519,689	535,417	569,501	572,952	576,529	
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	852,838	1,004,589	1,048,810	1,090,014	1,142,504	1,161,664	
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	201,190	48,700	20,737	46,708	76,926	73,567	
TOTAL	1,898,187	2,035,872	2,406,658	2,099,987	2,179,767	2,223,945	2,319,586	2,406,658	2,426,294	

Note: Figures pertain to last week end of every month Source: Banking Supervision Department-1, SBP

2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY20	FY21	FY22	2022		2023			
				Jun	Feb	Mar	Apr	May	Jun
Demand Liabilities	14,142,999	16,618,909	19,281,929	19,281,929	19,293,271	15,136,830	16,425,354	16,859,028	18,358,468
Time Liabilities	1,791,929	1,875,316	2,074,337	2,074,337	2,747,897	4,523,997	4,302,748	4,362,946	4,279,847
TOTAL (Demand & Time Liabilities)	15,934,928	18,494,226	21,356,266	21,356,266	19,296,019	19,660,827	20,728,102	21,221,973	22,638,315
LIQUID ASSETS MAINTAINED IN PAKISTAN	8,611,065	12,439,752	14,101,558	14,101,558	15,494,846	15,770,503	16,090,623	16,733,706	17,790,896
Cash	374,689	418,418	415,712	415,712	456,254	472,408	723,405	519,274	602,904
Balance with SBP	606,361	700,455	1,447,459	1,447,459	1,194,591	1,218,614	1,307,664	1,243,602	1,388,023
Balance with agents of SBP	193,531	197,018	207,436	207,436	72,160	90,770	266,516	228,360	290,217
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	11,976,081	13,704,653	13,917,822	13,719,541	14,668,710	15,435,676
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	46,201	44,086	54,870	54,870	67,188	70,890	73,497	73,760	74,076
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,612,478	4,595,229	4,687,637	4,933,713	5,054,062	5,393,662
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	9,523,577	10,899,617	11,082,866	11,156,910	11,679,643	12,397,234

Source: Banking Supervision Department-1, SBP

2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Dec-22				Mar-23			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
1. Currency and Deposits	11,719	584,917	81,948	678,584	12,763	628,620	72,281	713,664
a. Currency	12	3,957	9,641	13,611	18	4,599	8,204	12,821
b. Transferable Deposits	2,862	458,984	61,990	523,837	3,815	488,680	43,467	535,962
c. Restricted Deposits	-	32,313	5,813	38,126	-	25,333	790	26,123
d. Other Deposits	8,844	89,664	4,503	103,011	8,930	110,009	19,820	138,759
2. Investment in securities other than shares	1,134,659	565,323	225,642	1,925,625	1,376,004	560,880	170,300	2,107,184
a. Short-term	615,004	442,959	143,968	1,201,932	755,192	297,851	81,659	1,134,701
b. Long-term	519,655	122,364	81,674	723,693	620,812	263,029	88,641	972,482
3. Loans extended (Advances)	233,417	137,174	419,050	789,640	237,219	132,127	431,554	800,900
a. Short-term	54,495	63,228	269,907	387,630	56,978	57,777	274,603	389,358
b. Long-term	178,921	73,945	149,143	402,010	180,241	74,350	156,951	411,542
4. Investment in shares	49,947	214,085	-	264,032	52,337	197,561	-	249,898
a. Quoted	44,154	201,350	-	245,504	46,595	184,146	-	230,740
b. Non-quoted	5,793	12,735	-	18,528	5,742	13,416	-	19,158
5. Insurance Technical Reserve	-	-	145	145	-	-	207	207
a. Life	-	-	3	3	-	-	54	54
b. Non-life	-	-	142	142	-	-	154	154
6. Financial Derivatives	-	-	-	-	-	10,433	-	10,433
7. Other accounts receivable	26,259	114,048	27,486	167,793	33,003	86,316	45,096	164,416
8. Non-financial assets	9,336	32,379	50,977	92,692	10,575	30,242	52,420	93,237
a. Produced assets	8,198	26,136	50,031	84,364	10,425	23,939	51,359	85,724
i. Fixed assets	7,885	23,324	40,238	71,447	10,153	20,486	41,020	71,659
ii. Inventories	-	1,585	-	1,585	-	1,235	-	1,235
iii. Valuables	-	154	-	154	-	1,041	-	1,041
iv. Other produced assets	313	1,073	9,793	11,179	272	1,177	10,340	11,788
b. Non-produced assets	1,138	6,244	946	8,328	150	6,302	1,061	7,513
i. Land	308	2,299	170	2,777	150	2,359	(104)	2,405
ii. Other non-produced assets	830	3,945	776	5,551	-	3,943	1,165	5,108
Total Assets/ Liabilities	1,465,335	1,647,926	805,248	3,918,510	1,721,901	1,646,180	771,858	4,139,940
1. Deposits	39,319	37,149	521,880	598,349	34,160	33,828	489,591	557,579
a. Restricted deposits	126	26,014	-	26,140	117	23,372	-	23,489
b. Other deposits	39,194	11,135	521,880	572,209	34,042	10,457	489,591	534,090
2. Securities other than shares (bonds/debentures etc)	-	940	9,104	10,044	-	2,577	8,999	11,576
a. Short-term	-	5	-	5	-	1,812	-	1,812
b. long-term	-	934	9,104	10,039	-	765	8,999	9,764
3. Loans (Borrowings)	1,235,535	65,981	141,809	1,443,325	1,491,024	62,163	125,252	1,678,439
a. Short-term	1,033,986	22,097	12,076	1,068,159	1,396,063	19,664	15,608	1,431,335
b. Long-term	201,549	43,884	129,733	375,165	94,961	42,499	109,644	247,105
4. Financial Derivatives	-	-	-	-	-	-	-	-
5. Other accounts payable	43,989	88,408	87,729	220,125	49,012	94,465	105,241	248,717
6. Shares and other equity	146,493	1,455,448	44,727	1,646,668	147,706	1,453,147	42,776	1,643,628
a. Quoted	6,238	828,804	4,290	839,331	6,238	788,996	13,003	808,237
b. Non-quoted	78,333	473,368	34,490	586,191	78,333	514,989	24,957	618,279
c. Retained earnings	31,565	54,290	(27,510)	58,345	41,519	43,388	(48,209)	36,698
d. Current year result	11,633	87,599	(15,682)	83,549	2,834	95,015	118	97,966
e. General & special reserves	22,987	12,941	49,545	85,473	25,548	13,485	53,494	92,527
f. Valuation adjustments	(4,263)	(1,554)	(406)	(6,222)	(6,765)	(2,726)	(587)	(10,079)

* DFIs also includes HBFC & PMRC data.

Source: Core Statistics Department

2.15 Classification of Deposits with DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
1 Non-financial Corporations	133,675	129,679	95,920	136,388	99,307	83,639
i Public	33,183	34,176	37,160	37,553	32,830	28,020
ii Private	100,492	95,504	58,761	98,835	66,477	55,619
2 Financial Corporations	73,252	105,915	151,218	104,583	181,142	156,942
i Deposit money institutions	3,404	1,152	41,404	1,570	47,837	49,607
ii Other deposit accepting institutions	62,385	58,690	50,867	36,364	74,915	58,588
iii Financial intermediaries	5,126	34,857	45,057	50,366	55,850	46,825
iv Financial auxiliaries	170	8,461	12,241	14,645	1,239	683
v Insurance and pension funds	2,167	2,756	1,648	1,638	1,301	1,238
3 Central Government	22,775	18,967	16,048	21,671	31,827	32,568
4 Provincial Governments	9,137	9,552	9,810	9,531	13,083	13,650
5 Local Governments	791	1,212	339	1,588	1,366	1,423
6 Household	213,345	202,155	213,745	217,654	234,745	232,824
7 Non-profit Institutions (NPIs) Serving Households	43,416	30,875	31,123	32,109	35,860	34,072
8 Non-residents	837	856	952	984	1,018	2,461
9 Foreign Currency	..	..	..	..	..	..
Total		497,228	499,211	519,156	524,509	557,579

Source: Core Statistics Department

2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Dec-22			Mar-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
1 Non-financial corporations	242,079	5,145	247,224	247,669	6,159	253,829
i Public	5,415	554	5,969	5,157	500	5,657
ii Private	236,663	4,591	241,254	242,513	5,659	248,172
2 Financial Corporations	29,862	74,995	104,857	29,300	70,538	99,838
i Deposit money institutions	18,216	28,187	46,402	24,651	33,153	57,804
ii Other deposit accepting institutions	9,005	18,807	27,812	2,308	8,369	10,677
iii Financial intermediaries	2,500	27,941	30,441	2,205	28,993	31,198
iv Financial auxiliaries	142	61	202	136	23	159
v Insurance and pension funds	..	1	1	0	1	1
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	69,476	20,125	89,601	71,638	19,824	91,462
7 Non-profit Institutions (NPIs) Serving Households	31	-	31	26	-	26
8 Non-Residents	-	-	-	-	-	-
9 Bills purchased and discounted (inland bills)	1,078	-	1,078	1,064	-	1,064
10 Other Advances and Financial Leases	327,390	19,460	346,850	334,649	20,032	354,682
Total	669,915	119,725	789,640	684,347	116,554	800,900

* This includes Depository NBFCs, DFIs and MFIs.

** This includes Non-Depository NBFCs, PMRCL and HBFC.

Source: Core Statistics Department

2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFs

Million Rupees

SECURITIES	Dec-22			Mar-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
A. Securities	1,651,523	274,101	1,925,625	1,816,270	290,913	2,107,184
1 Non-financial Corporations	17,487	75,621	93,107	18,409	47,149	65,558
i Public	1,791	12,038	13,829	3,258	10,662	13,920
ii Private	15,695	63,583	79,278	15,151	36,487	51,639
2 Financial Corporations	96,816	76,659	173,475	114,242	105,817	220,058
i Deposit money institutions	58,093	30,048	88,141	74,311	45,811	120,122
ii Other deposit accepting institutions	9,552	24,172	33,724	4,981	20,817	25,798
iii Financial intermediaries	29,171	22,320	51,490	34,950	39,145	74,095
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	120	120	-	43	43
3 Central Government	1,537,171	121,822	1,658,993	1,683,570	137,333	1,820,903
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	50	-	50	50	615	664
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-Residents	-	-	-	-	-	-
9 Foreign Currency	-	-	-	-	-	-
B. Shares	53,086	210,946	264,032	56,017	193,881	249,898
1 Non-financial Corporations	10,902	182,975	193,877	10,169	166,694	176,863
i Public	1,438	108,949	110,386	1,252	99,666	100,918
ii Private	9,464	74,027	83,491	8,917	67,028	75,945
2 Financial Corporations	40,829	27,529	68,358	44,073	26,732	70,805
i Deposit money institutions	33,575	2,945	36,520	37,168	2,639	39,806
ii Other deposit accepting institutions	965	1,839	2,804	965	2,395	3,360
iii Financial intermediaries	5,072	22,340	27,412	4,732	21,269	26,001
iv Financial auxiliaries	986	2	988	995	-	995
v Insurance and pension funds	231	403	634	213	429	642
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-residents	1,356	442	1,797	1,775	456	2,231
Total (A+B)	1,704,609	485,047	2,189,657	1,872,287	484,795	2,357,082

* This includes Depository NBFs, DFIs and MFIs. Source: Core Statistics Department

** This includes Non-Depository NBFs, PMRCL and HBFC.

3.1 Scheduled Banks' Liabilities and Assets*

(End period: Million Rupees)

Item	Dec-22 ^P
Assets	36,185,736.0
I. Currency and Deposits	1,911,696.8
1. Currency	504,465.9
2. Transferable Deposits	1,208,126.2
3. Restricted/ compulsory deposits	52,508.4
4 Other Deposits	146,596.3
II. Securities(other than shares)	18,001,794.6
1. Short-term	3,740,267.2
2. Long-term	14,261,527.5
III. Loans extended (Advances)	13,405,995.7
1. Short-term	8,416,260.1
A) Money at call	166,672.1
B) Reverse Repo	907,253.5
C) Bills purchased and discounted	310,387.5
D) Other short-term advances and financial leases	7,031,947.0
2. Long-term	4,989,735.6
IV. Shares and other equity	504,178.8
1. Quoted	187,846.5
2. Non quoted	313,565.8
3. Investment fund shares	2,766.5
V. Insurance Technical Reserve	-
VI. Financial Derivatives	17,044.0
VII. Other accounts receivable	1,228,235.6
1. Trade credit and advances	-
2. Others	1,228,235.6
A) Dividends receivable resident sector	167.5
B) Settlement accounts resident sector	33,250.7
C) Items in the process of collection	691.6
D) Miscellaneous assets residents sector	1,188,426.6
E) Other non- resident accounts receivable	5,699.2
VIII. Non-financial assets	1,116,790.5
1. Produced assets	839,318.3
A) Tangible fixed assets	737,593.4
a) Dwellings	144,042.6
i) Building on freehold land	5,698.8
ii) Building on leasehold land	138,343.8
b) Other buildings and structures	275,430.7
i) Building on freehold land	90,097.6
ii) Building on leasehold land	185,333.2
c) Machinery and equipment	259,899.8
i) Transport equipments	20,222.4
ii) Furniture & Fixtures	36,272.1
iii) Office equipments	153,732.5
iv) Other machinery & equipments	49,672.7
d) Other tangible fixed assets n.e.s	58,220.2
B) Intangible fixed assets	96,238.1
a) Computer software	60,749.2
b) Other intangible fixed assets n.e.s	35,488.9
C) Inventories	5,486.8
D) Valuables	-
2. Non-produced assets	277,472.2
A) Tangible non-produced assets	254,948.0
a) Land	164,709.9
i) Land underlying Buildings and structures	157,876.0
1. Freehold land	59,832.2
2. Leasehold land	98,043.8
ii) Recreational land	6,833.9
iii) Other land n.e.s	-
b) Other tangible non-produced assets n.e.s	90,238.0
B) Intangible non-produced assets	22,524.3
a) Leases and other transferable contracts	16,032.3
b) Purchased goodwill	2,213.5
c) Other intangible non-produced assets n.e.s	4,278.5

3.1 Scheduled Banks' Liabilities and Assets*

(End period: Million Rupees)

Item	Dec-22 ^P
Liabilities	36,185,736.0
I. Deposits	23,309,382.4
1. Transferable Deposits	18,369,590.2
2. Restricted/ compulsory deposits	565,238.9
3. Other deposits	4,374,553.3
II. Securities (other than shares bonds/ debentures etc.)	126,983.4
1. Short-term	-
2. Long-term	126,983.4
III. Loans (Borrowings)	7,706,503.2
1. Short-term	7,280,928.3
A) Money at call	188,716.4
B) Repurchase agreements (Repo)	5,262,414.2
C) Other short-term borrowings and financial leases	1,829,797.7
2. Long-term borrowings	425,575.0
IV. Financial Derivatives	28,749.3
V. Other accounts payable	2,817,809.9
1. Provision for losses	750,371.1
A) Provision for loan losses-Specific	678,077.3
B) Provision for loan losses-General	45,525.3
C) Provision for other losses	26,768.5
2. Accumulated Depreciation	327,046.6
3. Other accounts payable other resident Sectors	1,721,468.7
A) Dividends payable	15,735.3
B) Settlement accounts	17,199.9
C) Items in the process of collection	8,373.4
D) Miscellaneous liability items	1,680,160.0
a) Suspense account	81,883.2
b) Provision for expected costs	105,782.6
c) Deferred tax liabilities	10,789.6
d) Accrued wages	8,620.7
e) Accrued rent	504.2
f) Accrued taxes	497,990.8
g) Other miscellaneous liability items	974,589.0
4. Other non- resident accounts payable	18,923.4
A) Dividends payable non-residents	8,551.0
B) Settlement accounts non-residents	-
C) Items in the process of collection	-
D) Miscellaneous liability items - non-residents	10,372.3
VI. Insurance, pension, and standardized guarantee schemes	-
VII. Shares and other equity	2,196,307.6
1. Quoted	386,280.5
2. Non quoted	249,309.9
3. Investment fund shares	-
4. Retained earnings	430,988.5
5. Current year result	495,824.3
6. General and special reserve	537,059.7
7. Valuation adjustments	96,844.8
IX. Contingencies and Commitments	14,617,184.7
1. Guarantees	2,914,868.9
2. Commitments	11,367,424.7
A) Letter of Credit	4,027,356.3
B) Forward Foreign Exchange Transactions	6,411,917.7
C) Forward government Securities Transactions	342,855.4
D) Derivatives	79,940.0
E) Forward lending	280,903.4
F) Operating leases	339.6
G) Commitments for acquisition of :	37,948.0
i. Fixed assets	28,363.7
ii. Intangible assets	9,584.3
H) Other commitments	186,164.2
3. Other contingent liabilities	334,891.0

Source: Core Statistics Department

Notes:

1: Total advances shown in assets may differ from advances presented in table 3.7 (Scheduled Banks Advances) due to inclusion of interbank advances and accrued interest on advances.

2: Total deposits shown in liabilities may differ from deposits presented in table 3.2 (Scheduled Banks Deposits) due to inclusion of interbank deposits, placements, margin deposits (deposits held by banks as collateral against letter of credits, letter of guarantees), bills payables and accrued interest on deposits.

* This data has been collected on the new format w.e.f. December 2022.

3.2 Classification of Scheduled Banks' Deposits by Type of Accounts

(Amount in Million Rupees)
(No. of Accounts in Unit)

END OF PERIOD	2020		2021				2022			
	Dec		Jun		Dec		Jun		Dec ^P	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
Current Deposits	40,219,691	6,150,572.9	41,613,412	6,635,312.3	45,892,492	7,037,433.9	47,035,068	7,816,902.7	55,804,736	7,788,266.0
Call Deposits	373,939	222,483.4	313,392	287,406.0	323,633	242,184.6	378,285	342,069.9	343,437	334,225.6
Other Deposits Accounts	50,391	36,878.5	38,336	446,252.7	135,454	497,243.3	148,052	535,874.4	124,991	642,840.8
Saving Deposits	20,535,706	7,528,340.7	20,173,107	8,202,581.1	18,919,075	8,495,808.9	19,065,793	9,132,503.5	20,505,889	9,016,848.0
FIXED DEPOSITS	873,414	3,392,659.4	897,555	3,563,486.5	861,948	3,994,200.1	895,905	4,146,037.1	1,193,048	4,259,484.4
Less Than 6 months	99,219	1,317,929.7	80,670	1,538,086.9	108,945	1,839,726.6	108,156	1,746,165.9	475,370	1,443,855.6
For 6 months & over but less than 1 year	43,436	485,755.9	37,926	398,245.0	45,753	404,785.5	47,788	440,025.3	60,239	427,296.1
For 1 year & over but less than 2 years	328,169	1,235,421.1	276,566	1,282,156.6	330,830	1,370,582.6	364,913	1,569,575.3	402,899	1,941,655.4
For 2 years & over but less than 3 years	43,588	45,577.5	32,225	52,959.7	37,703	37,268.9	35,436	30,908.7	36,553	87,340.5
For 3 years & over but less than 4 years	40,661	84,944.8	40,893	87,747.4	66,199	83,456.0	63,811	87,247.9	34,121	99,050.3
For 4 years & over but less than 5 years	51,055	15,604.5	29,451	13,337.9	20,881	12,912.8	21,393	5,722.9	5,538	4,432.8
For 5 years & over	267,286	207,425.9	399,824	190,953.1	251,637	245,467.7	254,408	266,391.1	178,328	255,853.7
All Deposits	62,053,141	17,330,934.8	63,035,802	19,135,038.6	66,132,602	20,266,870.8	67,523,103	21,973,387.6	77,972,101	22,041,664.7

Source: Core Statistics Department

3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

(End period: Million Rupees)

CATEGORY OF DEPOSIT HOLDERS	2020	2021		2022	
	Dec	Jun	Dec	Jun	Dec ^p
I. FOREIGN CONSTITUENTS	352,773.8	408,322.4	502,351.3	607,448.8	633,129.3
I. Official	50,546.5	59,330.2	83,938.6	97,008.3	104,984.3
II. Business	93,377.1	101,727.7	119,382.9	138,700.9	144,249.3
III. Personal	208,850.2	247,264.5	299,029.8	371,739.6	383,895.7
2. DOMESTIC CONSTITUENTS	16,978,161.1	18,726,716.2	19,764,519.4	21,365,938.8	21,408,535.3
I. GOVERNMENT	2,412,971.3	2,800,964.3	2,995,839.3	3,286,173.8	3,560,351.9
a. Federal Government	1,389,921.6	1,658,996.8	1,836,797.2	2,020,071.1	2,326,070.6
b. Provincial Governments	899,934.0	1,006,889.9	1,022,776.3	1,114,521.9	1,085,122.4
c. Local Bodies	123,115.8	135,077.5	136,265.9	151,580.8	149,158.9
II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)	1,141,763.3	1,274,090.4	1,339,213.9	1,403,799.2	1,115,764.0
a. Agriculture, hunting and forestry	1,171.3	1,455.0	1,602.8	1,595.5	1,066.9
b. Services	115,837.4	127,710.1	143,925.8	153,596.7	29,809.3
c. Utilities	368,651.7	437,191.5	424,346.0	461,501.2	466,094.5
d. Transport, storage and communications	194,174.2	212,629.0	232,022.2	264,783.1	105,832.1
e. Manufacturing	198,400.9	196,086.8	197,593.6	186,228.9	220,330.3
f. Mining and Quarrying	133,024.4	155,175.9	172,016.9	159,593.3	161,911.2
g. Construction	18,422.4	36,180.9	34,025.3	36,697.9	40,320.6
h. Commerce and Trade	39,535.0	30,239.4	42,474.8	57,641.4	24,247.7
i. Others	72,546.0	77,421.7	91,206.5	82,161.1	66,151.4
III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)	737,743.8	868,085.3	1,011,035.0	1,053,942.5	759,435.6
a. Mutual Funds and AMCs	389,830.9	423,266.6	509,210.7	635,418.3	387,121.3
b. Insurance & Pension Funds	145,354.7	165,042.7	204,120.4	145,274.4	135,326.3
c. MFIs and DFIs	30,398.2	48,933.7	74,467.2	55,296.4	23,968.5
d. Stock Exchange & Brokerage Houses	46,222.3	43,280.7	52,637.6	43,329.3	69,038.6
e. Modarabas	3,569.2	3,692.2	3,053.4	3,662.4	3,937.7
f. Other NBFIs	122,368.6	183,869.3	167,545.6	170,961.7	140,043.1
IV. PRIVATE SECTOR (BUSINESS)	3,708,015.2	4,245,330.6	4,417,796.5	4,902,456.4	4,813,365.6
a. Agriculture, forestry and fishing	224,095.7	225,889.8	234,498.8	197,808.5	181,099.9
01. Crop and animal production, hunting and related service activities	221,840.6	223,680.0	231,913.4	194,070.7	176,164.4
i. Growing of Wheat, Rice, Sugar Cane & Cotton	134,080.4	137,983.9	137,070.9	117,757.6	100,699.3
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables	8,633.3	8,340.2	8,910.2	8,341.6	7,574.1
iii. Growing of other fruits, vegetables and crops	42,384.9	37,973.2	39,276.9	33,038.6	31,873.6
iv. Raising of livestock and other related activities	18,668.3	24,066.2	24,834.0	24,558.4	25,173.9
v. Other agricultural support activities	17,865.2	15,243.4	21,695.6	10,266.5	10,780.1
vi. Hunting, trapping and related service activities	208.5	73.1	125.8	108.0	63.3
02 - Forestry and logging	935.1	574.6	552.7	680.2	1,018.6
03 - Fishing and aquaculture	1,320.0	1,635.2	2,032.7	3,057.7	3,916.9
b. Mining and quarrying	171,122.7	176,117.0	175,900.1	214,697.4	219,145.4
01 - Mining of coal and lignite	25,791.2	42,985.9	42,197.8	49,696.7	64,824.2
02 - Extraction of crude petroleum and natural gas	129,152.7	121,454.8	119,240.5	141,739.0	135,007.4
03 - Mining of metal ores	2,127.2	2,004.3	2,254.3	2,817.0	2,882.0
04 - Other mining and quarrying	13,869.8	9,463.5	11,865.2	20,100.2	15,921.8
05 - Mining support service activities	181.7	208.5	342.2	344.5	510.0
c. Manufacturing	1,046,672.6	1,213,175.9	1,316,337.8	1,457,180.1	1,337,137.6
01 - Manufacture of food products	167,590.2	165,496.2	201,766.9	201,665.0	216,959.9
02 - Manufacture of beverages	19,003.4	30,629.8	27,567.4	32,361.3	45,590.2
03 - Manufacture of tobacco products	13,797.8	17,159.8	18,464.7	20,790.7	15,523.7
04 - Manufacture of textiles	177,012.3	200,489.4	201,051.2	215,873.0	212,198.8
i. Preparation and spinning of textile fibers	47,996.3	68,583.0	67,056.1	66,695.6	57,898.6
ii. Weaving of textiles	17,533.3	17,871.3	21,953.9	27,436.0	24,583.5
iii. Finishing of textiles	12,484.0	19,558.0	21,054.6	27,934.9	35,438.1
iv. Manufacture of knitted and crocheted fabrics	13,952.7	13,488.3	12,660.7	11,960.8	13,423.9
v. Manufacture of made-up textile articles, except apparel	23,705.9	25,917.0	25,897.5	29,206.0	29,262.4
vi. Manufacture of carpets and rugs	1,045.4	1,461.1	1,215.5	1,031.4	1,313.2
vii. Manufacture of other textiles n.e.c.	60,294.7	53,610.7	51,212.9	51,608.5	50,279.2
05 - Manufacture of wearing apparel	45,032.8	43,501.9	44,459.9	52,092.3	58,140.3
06 - Manufacture of leather and related products	18,517.3	16,917.6	17,718.0	17,193.0	18,862.1
i. Tanning and dressing of leather; dressing and dyeing of fur	4,780.6	4,486.6	4,509.5	4,420.1	4,212.3
ii. Manufacture of luggage, handbags and the like, saddlery and harness	2,666.7	2,815.2	2,285.5	3,000.0	3,019.7
iii. Manufacture of footwear	11,070.0	9,615.9	10,922.9	9,772.9	11,630.1
a). Leather wear	10,279.9	8,402.6	9,729.6	8,461.6	10,386.5
b). Rubber and Plastic wear	790.0	1,213.2	1,193.3	1,311.4	1,243.5

3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

(End period: Million Rupees)

CATEGORY OF DEPOSIT HOLDERS	2020	2021		2022	
	Dec	Jun	Dec	Jun	Dec ^P
07 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	2,802.9	2,482.6	3,062.7	3,246.0	2,706.4
08 - Manufacture of paper and paper products	6,655.1	9,099.7	10,768.3	9,043.0	11,565.3
09 - Printing and reproduction of recorded media	8,588.0	11,937.5	11,988.8	14,886.4	13,763.7
10 - Manufacture of coke and refined petroleum products	76,118.6	89,447.8	94,056.2	175,295.3	157,449.2
11 - Manufacture of chemicals and chemical products	122,409.0	165,028.1	182,061.4	150,755.2	129,753.3
12 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	45,162.9	50,026.3	50,535.5	67,092.2	58,008.7
13 - Manufacture of rubber and plastics products	13,265.5	19,736.3	17,506.8	16,833.2	15,587.9
14 - Manufacture of other non-metallic mineral products	25,473.0	29,297.8	35,232.9	31,608.5	27,359.3
15 - Manufacture of basic metals	30,912.4	39,520.3	37,954.1	47,181.4	43,785.5
16 - Manufacture of fabricated metal products, except machinery and equipment	10,479.2	9,858.6	9,586.7	10,517.2	9,870.0
17 - Manufacture of computer, electronic and optical products	15,595.7	18,526.0	22,025.4	26,191.1	33,864.3
18 - Manufacture of electrical equipment	42,318.0	46,906.9	51,611.5	58,128.0	51,545.1
19 - Manufacture of machinery and equipment	22,177.5	26,751.0	26,650.1	21,791.9	21,274.3
20 - Manufacture of motor vehicles, trailers and semi-trailers	97,898.2	129,771.2	147,216.5	177,500.4	68,668.6
21 - Manufacture of other transport equipment	16,635.4	13,042.8	10,241.8	8,142.6	10,758.7
22 - Manufacture of furniture	2,817.9	2,785.4	2,898.6	3,019.6	3,550.5
23 - Other manufacturing	64,203.9	72,735.9	90,014.5	94,650.1	109,138.1
24 - Repair and installation of machinery and equipment	2,205.4	2,026.9	1,898.2	1,322.7	1,213.9
d. Electricity, gas, steam and air conditioning supply	156,232.6	164,687.1	192,738.8	289,433.0	246,316.7
e. Water supply; sewerage, waste management and remediation activities	7,400.3	7,473.0	7,633.7	10,689.0	11,812.5
f. Construction	325,732.5	446,027.7	361,598.3	437,486.1	347,132.2
01 - Construction of buildings	169,989.5	251,525.7	210,587.5	248,445.1	189,161.7
02 - Civil engineering	126,276.3	147,453.5	111,068.2	145,320.2	108,532.2
03 - Specialized construction activities	29,466.7	47,048.5	39,942.6	43,720.8	49,438.3
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	603,360.4	680,770.9	710,973.8	761,380.8	814,748.7
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	37,824.7	41,325.1	44,582.9	41,339.8	48,375.7
02 - Wholesale trade, except of motor vehicles and motorcycles	245,326.9	274,940.2	229,288.7	253,991.8	274,968.6
03 - Retail trade, except of motor vehicles and motorcycles	320,208.7	364,505.6	437,102.2	466,049.2	491,404.4
h. Transportation and storage	96,805.6	126,697.0	171,409.3	259,837.4	384,153.4
i. Accommodation and food service activities	17,220.9	20,134.1	23,758.1	24,977.6	28,983.3
j. Information and communication	140,810.9	160,428.1	161,043.7	175,424.2	185,111.9
k. Real estate activities	130,413.9	169,542.5	207,963.0	220,924.8	231,998.9
l. Professional, scientific and technical activities	116,365.3	112,497.5	113,664.6	124,656.2	124,198.6
01 - Legal and accounting activities	20,991.9	18,095.7	31,455.4	14,578.5	15,287.9
02 - Activities of head offices; management consultancy activities	5,632.0	5,618.0	3,349.6	9,662.5	8,544.9
03 - Architectural and engineering activities; technical testing and analysis	23,593.9	20,686.3	20,975.3	23,558.4	22,907.9
04 - Scientific research and development	4,633.8	5,385.9	6,288.1	7,624.8	4,732.0
05 - Advertising and market research	7,232.8	9,612.8	11,629.9	13,270.0	12,571.0
06 - Other professional, scientific and technical activities	53,339.8	51,734.7	39,015.1	54,750.2	58,990.7
07 - Veterinary activities	941.2	1,364.2	951.1	1,211.8	1,164.2
m. Administrative and support service activities	90,175.0	101,804.9	105,837.0	96,951.4	99,829.4
01 - Rental and leasing activities	2,319.2	2,270.6	2,831.5	3,400.6	3,499.0
02 - Employment activities	1,180.5	609.0	775.3	1,221.0	1,697.7
03 - Travel agency, tour operator, reservation service and related activities	13,020.9	12,272.9	18,382.0	16,299.1	20,448.6
04 - Security and investigation activities	3,042.4	3,902.0	3,522.9	4,420.4	4,573.9
05 - Services to buildings and landscape activities	2,740.1	3,503.5	3,182.8	3,186.7	3,189.9
06 - Office administrative, office support and other business support activities	67,872.0	79,247.0	77,142.5	68,423.5	66,420.4
n. Education	87,882.9	100,977.2	99,498.6	105,797.6	105,941.9
o. Human health and social work activities	61,854.5	76,516.9	82,607.2	76,308.2	69,891.1
p. Arts, entertainment and recreation	1,613.1	2,326.4	1,854.3	3,156.1	3,518.2
q. Other service activities	430,256.5	460,264.6	450,479.4	445,747.7	422,345.7
V. TRUST FUNDS AND NON PROFIT ORGANIZATIONS	449,904.5	455,579.3	517,331.6	562,512.4	592,179.0
VI. PERSONAL	8,488,125.4	9,035,496.8	9,443,867.1	10,091,015.0	10,512,179.3
VII. OTHER	39,637.6	47,169.6	39,435.9	66,039.6	55,260.0
TOTAL	17,330,934.8	19,135,038.6	20,266,870.8	21,973,387.6	22,041,664.6

Source: Core Statistics Department

3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 31st December, 2022(Provisional)

(Amount in Million Rupees)
(Number of Accounts in Unit)

SIZE OF ACCOUNTS (Rs.)	FOREIGN CONSTITUENTS		DOMESTIC CONSTITUENTS							
			Government		Non-Financial Public Sector		NBFC's		Private Sector Business	
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	356,369	1,207.2	459,982	1,575.6	22,332	31.1	31,526	33.6	4,448,060	12,745.6
25,000 to 50,000	110,093	3,805.5	58,774	2,099.2	1,154	48.7	861	30.0	2,581,710	88,484.7
50,000 to 100,000	34,619	2,429.9	59,934	4,331.4	544	39.2	823	59.0	970,095	73,745.3
100,000 to 150,000	24,323	2,902.3	24,240	2,943.0	303	36.3	503	61.3	729,314	84,007.1
150,000 to 200,000	12,143	2,096.4	13,695	2,414.9	192	32.9	292	50.4	292,969	48,336.1
200,000 to 300,000	19,349	4,666.8	19,105	4,624.5	3,262	786.0	469	114.3	235,879	56,221.8
300,000 to 400,000	12,459	4,307.3	9,562	3,222.0	310	107.7	327	112.3	170,106	59,740.2
400,000 to 500,000	9,600	4,322.9	7,324	3,282.5	136	60.6	260	116.2	54,032	23,870.8
500,000 to 750,000	17,549	10,413.1	10,605	6,356.8	831	492.3	518	317.5	104,664	62,456.0
750,000 to 1,000,000	9,065	7,867.1	9,600	8,564.2	46,874	43,532.7	364	315.8	49,226	42,592.9
1,000,000 to 2,000,000	23,958	32,149.2	26,332	41,958.5	2,797	4,825.7	1,401	2,218.7	126,559	172,417.4
2,000,000 to 3,000,000	11,071	26,623.0	27,293	67,015.8	3,800	8,879.7	2,109	5,383.2	50,645	122,191.0
3,000,000 to 4,000,000	6,675	22,951.2	13,077	45,731.1	776	2,761.6	883	3,133.9	34,037	118,984.9
4,000,000 to 5,000,000	4,295	19,154.8	5,529	24,634.2	730	3,059.5	1,887	8,669.5	18,719	83,153.7
5,000,000 to 6,000,000	4,078	21,765.0	6,292	35,080.8	1,770	9,841.4	229	1,315.4	16,645	89,590.0
6,000,000 to 7,000,000	2,240	14,486.2	3,608	23,282.4	3,560	22,298.9	703	4,475.4	9,536	61,498.9
7,000,000 to 8,000,000	1,756	13,113.3	3,212	24,496.2	1,205	8,940.4	126	948.0	7,288	54,294.4
8,000,000 to 9,000,000	1,387	11,735.7	3,735	31,340.8	3,064	26,374.8	127	1,077.4	5,840	49,392.2
9,000,000 to 10,000,000	1,162	10,977.4	1,761	16,529.2	617	5,842.2	111	1,056.9	4,820	45,653.8
10,000,000 to 100,000,000	10,477	242,540.2	22,481	675,419.0	3,444	104,337.4	1,808	59,967.6	43,641	1,089,129.7
100,000,000 to 500,000,000	436	80,961.8	2,625	554,054.0	581	131,836.4	464	95,250.8	4,157	821,786.2
500,000,000 to ,000,000,000	40	27,686.2	748	496,770.2	205	140,055.4	96	68,642.3	527	339,917.0
1,000,000,000 to 10,000,000,000	21	45,414.5	585	1,135,305.3	204	454,343.8	136	353,137.3	385	884,304.8
10,000,000,000 & Over	1	19,552.2	20	349,320.0	10	147,199.6	11	152,948.5	22	328,850.8
TOTAL	673,166	633,129.3	790,119	3,560,351.7	98,701	1,115,764.2	46,034	759,435.6	9,958,876	4,813,365.4

3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 31st December, 2022 (Provisional)

(Amount in Million Rupees)
(Number of Accounts in Unit)

SIZE OF ACCOUNTS (Rs.)	DOMESTIC CONSTITUENTS								TOTAL	
	Trust Funds		Personal		Others		Sub Total		No of Accounts	Amount
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount		
Less Than 25,000	69,514	219.8	42,156,664	121,265.3	127,046	348.3	47,315,124	136,219.3	47,671,493	137,426.5
25,000 to 50,000	600,841	23,625.6	5,217,795	189,171.3	24,581	387.9	8,485,716	303,847.4	8,595,809	307,653.0
50,000 to 100,000	5,507	376.2	5,380,647	381,277.5	12,911	551.7	6,430,461	460,380.3	6,465,080	462,810.1
100,000 to 150,000	2,541	306.8	3,042,394	369,893.8	4,356	467.7	3,803,651	457,716.0	3,827,974	460,618.3
150,000 to 200,000	1,616	283.8	2,170,666	370,249.4	1,837	311.7	2,481,267	421,679.3	2,493,410	423,775.7
200,000 to 300,000	4,690	1,086.4	2,501,230	603,072.9	11,728	2,705.2	2,776,363	668,611.2	2,795,712	673,278.0
300,000 to 400,000	1,473	504.4	1,146,292	391,277.5	9,907	3,212.0	1,337,977	458,176.1	1,350,436	462,483.4
400,000 to 500,000	826	368.6	684,087	303,550.9	2,786	1,296.8	749,451	332,546.5	759,051	336,869.4
500,000 to 750,000	2,111	1,229.6	1,066,728	639,124.1	1,959	1,138.9	1,187,416	711,115.1	1,204,965	721,528.2
750,000 to 1,000,000	1,003	863.5	475,151	409,727.2	3,272	2,774.6	585,490	508,371.1	594,555	516,238.2
1,000,000 to 2,000,000	3,789	4,974.3	824,242	1,109,509.9	2,254	3,003.4	987,374	1,338,907.9	1,011,332	1,371,057.1
2,000,000 to 3,000,000	1,738	4,224.2	298,922	718,346.3	1,057	2,573.5	385,564	928,613.7	396,635	955,236.8
3,000,000 to 4,000,000	1,052	3,585.1	144,436	494,157.4	556	1,853.8	194,817	670,207.8	201,492	693,159.0
4,000,000 to 5,000,000	704	3,132.9	86,484	383,410.3	179	796.6	114,232	506,856.7	118,527	526,011.5
5,000,000 to 6,000,000	1,181	6,151.6	85,172	455,170.2	345	1,835.8	111,634	598,985.2	115,712	620,750.2
6,000,000 to 7,000,000	410	2,635.1	40,195	258,875.8	62	398.6	58,074	373,465.3	60,314	387,951.5
7,000,000 to 8,000,000	369	2,749.3	28,860	214,966.9	77	572.5	41,137	306,967.7	42,893	320,081.0
8,000,000 to 9,000,000	339	2,873.9	20,973	177,242.0	39	323.3	34,117	288,624.4	35,504	300,360.1
9,000,000 to 10,000,000	260	2,453.8	16,105	152,370.4	31	296.2	23,705	224,202.4	24,867	235,179.8
10,000,000 to 100,000,000	4,706	136,336.2	104,322	2,108,785.4	485	11,814.6	180,887	4,185,790.0	191,364	4,428,330.2
100,000,000 to 500,000,000	846	167,687.3	2,399	395,272.0	60	10,418.1	11,132	2,176,304.7	11,568	2,257,266.5
500,000,000 to ,000,000,000	158	98,647.1	119	76,894.2	3	1,896.0	1,856	1,222,822.2	1,896	1,250,508.5
1,000,000,000 to 10,000,000,000	64	127,863.2	48	88,099.6	2	6,282.8	1,424	3,049,336.9	1,445	3,094,751.4
10,000,000,000 & Over	-	-	3	100,469.3	-	-	66	1,078,788.1	67	1,098,340.3
TOTAL	705,738	592,179.0	65,493,934	10,512,179.5	205,533	55,260.0	77,298,935	21,408,535.3	77,972,101	22,041,664.6

Source: Core Statistics Department

3.5 Province/Region and Categories of Deposit Holders

Period end Position

(Billion Rupees)

Provinces/ Regions	Category	Dec-2021			Jun-2022			Dec-2022 ^P		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Overall	Foreign Constituents	25.66	476.70	502.35	30.27	577.17	607.45	32.62	600.51	633.13
	Government	77.28	2,918.56	2,995.84	80.13	3,206.04	3,286.17	84.63	3,475.72	3,560.35
	Non-Financial Public Sector Enterprises	9.54	1,329.67	1,339.21	11.94	1,391.86	1,403.80	9.53	1,106.24	1,115.76
	NBFCs & Financial Auxiliaries	3.35	1,007.68	1,011.04	2.32	1,051.63	1,053.94	1.75	757.68	759.44
	Private Sector (Business)	321.42	4,096.37	4,417.80	342.24	4,560.21	4,902.46	285.85	4,527.52	4,813.37
	Trust Funds & Non Profit Organizations	11.51	505.83	517.33	13.49	549.02	562.51	7.81	584.37	592.18
	Personal/Individuals	1,520.83	7,923.03	9,443.87	1,599.95	8,491.06	10,091.01	1,618.05	8,894.13	10,512.18
	Others	7.30	32.14	39.44	9.93	56.11	66.04	5.26	50.00	55.26
	Total	1,976.89	18,289.98	20,266.87	2,090.28	19,883.11	21,973.39	2,045.50	19,996.17	22,041.66
Punjab	Foreign Constituents	19.25	172.77	192.02	23.19	205.34	228.53	24.67	215.25	239.92
	Government	17.70	1,237.27	1,254.97	20.59	1,388.19	1,408.78	22.52	1,341.07	1,363.58
	Non-Financial Public Sector Enterprises	2.51	481.79	484.30	4.48	560.64	565.12	2.81	613.60	616.41
	NBFCs & Financial Auxiliaries	0.71	84.98	85.69	0.32	77.25	77.58	0.35	130.94	131.30
	Private Sector (Business)	192.82	1,743.17	1,935.99	195.38	1,835.77	2,031.15	166.55	1,757.06	1,923.61
	Trust Funds & Non Profit Organizations	6.75	172.66	179.41	7.77	199.86	207.63	3.83	217.90	221.74
	Personal/Individuals	848.33	3,952.28	4,800.62	888.18	4,242.09	5,130.28	924.70	4,463.11	5,387.81
	Others	1.37	8.55	9.92	1.39	10.18	11.57	0.87	11.13	12.00
	Total	1,089.43	7,853.49	8,942.92	1,141.31	8,519.33	9,660.64	1,146.31	8,750.06	9,896.37
Sindh	Foreign Constituents	0.28	226.50	226.78	0.35	274.28	274.63	1.52	288.35	289.87
	Government	11.50	460.67	472.17	11.38	504.55	515.93	10.90	767.52	778.42
	Non-Financial Public Sector Enterprises	4.96	476.93	481.89	5.39	454.72	460.11	4.85	229.95	234.80
	NBFCs & Financial Auxiliaries	1.06	871.62	872.68	0.01	932.65	932.66	0.01	534.90	534.92
	Private Sector (Business)	57.30	1,613.14	1,670.43	60.12	1,838.30	1,898.42	55.95	2,054.18	2,110.13
	Trust Funds & Non Profit Organizations	1.56	241.85	243.41	1.23	253.67	254.90	1.38	259.80	261.18
	Personal/Individuals	130.56	2,376.90	2,507.45	136.20	2,532.62	2,668.82	135.77	2,707.76	2,843.53
	Others	0.10	6.37	6.47	0.11	7.15	7.27	0.02	10.29	10.30
	Total	207.31	6,273.97	6,481.28	214.79	6,797.96	7,012.74	210.39	6,852.74	7,063.14
Khyber Pakhtunkhwa	Foreign Constituents	3.51	10.83	14.34	3.54	14.63	18.17	3.07	16.52	19.58
	Government	20.37	361.03	381.40	18.74	350.78	369.53	20.33	324.03	344.35
	Non-Financial Public Sector Enterprises	0.55	25.60	26.15	0.49	41.24	41.73	0.73	27.02	27.75
	NBFCs & Financial Auxiliaries	0.03	2.52	2.55	0.04	2.05	2.10	0.04	50.02	50.06
	Private Sector (Business)	34.07	127.86	161.93	43.87	176.67	220.54	38.01	123.81	161.82
	Trust Funds & Non Profit Organizations	1.48	8.16	9.65	2.55	13.04	15.59	1.39	14.19	15.58
	Personal/Individuals	291.37	616.42	907.78	303.77	653.57	957.34	294.38	640.72	935.10
	Others	1.51	10.37	11.88	2.44	22.19	24.62	2.16	21.18	23.35
	Total	352.89	1,162.80	1,515.69	375.45	1,274.18	1,649.62	360.10	1,217.49	1,577.59
Balochistan	Foreign Constituents	0.02	0.92	0.94	0.03	1.03	1.06	0.03	1.41	1.43
	Government	16.61	119.25	135.86	16.85	128.59	145.44	19.00	125.61	144.61
	Non-Financial Public Sector Enterprises	0.81	13.46	14.27	0.68	18.96	19.64	0.57	17.95	18.52
	NBFCs & Financial Auxiliaries	..	0.64	0.64	-	0.21	0.21	-	1.45	1.45
	Private Sector (Business)	15.97	65.92	81.88	20.84	76.34	97.18	12.46	60.91	73.37
	Trust Funds & Non Profit Organizations	0.11	3.79	3.90	0.10	5.46	5.56	0.13	4.72	4.84
	Personal/Individuals	56.41	148.37	204.78	64.58	168.86	233.44	48.63	165.24	213.87
	Others	3.61	0.70	4.30	5.55	1.05	6.59	2.07	0.64	2.71
	Total	93.54	353.04	446.58	108.63	400.49	509.12	82.88	377.93	460.81
Islamabad	Foreign Constituents	0.32	60.39	60.71	0.17	73.96	74.12	0.14	70.48	70.62
	Government	4.08	701.87	705.94	3.35	795.30	798.65	3.12	882.36	885.48
	Non-Financial Public Sector Enterprises	0.25	325.50	325.75	0.30	306.21	306.52	0.35	213.43	213.78
	NBFCs & Financial Auxiliaries	0.25	35.40	35.65	-	27.85	27.85	-	29.22	29.22
	Private Sector (Business)	2.44	506.32	508.76	2.66	595.14	597.79	1.99	505.15	507.13
	Trust Funds & Non Profit Organizations	0.81	77.64	78.45	0.51	74.70	75.21	0.58	86.09	86.67
	Personal/Individuals	17.80	604.47	622.28	19.16	661.16	680.32	17.17	683.02	700.19
	Others	0.52	6.12	6.64	0.27	15.41	15.69	0.12	6.72	6.84
	Total	26.48	2,317.71	2,344.19	26.42	2,549.73	2,576.15	23.46	2,476.46	2,499.92
Gilgit- Baltistan	Foreign Constituents	0.03	0.11	0.14	0.07	0.25	0.33	0.29	0.23	0.52
	Government	5.42	18.55	23.96	7.90	14.83	22.73	7.73	13.02	20.75
	Non-Financial Public Sector Enterprises	0.12	4.94	5.06	0.14	6.57	6.71	0.21	4.00	4.20
	NBFCs & Financial Auxiliaries	1.26	3.88	5.14	1.89	5.54	7.43	1.29	4.91	6.20
	Private Sector (Business)	2.55	9.21	11.77	4.42	6.90	11.32	4.03	5.64	9.67
	Trust Funds & Non Profit Organizations	0.15	0.53	0.68	0.45	0.44	0.90	0.41	0.45	0.86
	Personal/Individuals	14.82	27.55	42.37	16.16	27.81	43.97	17.21	27.52	44.73
	Others	..	..	..	0.01	0.05	0.06	0.02	0.01	0.03
	Total	24.35	64.77	89.12	31.04	62.41	93.45	31.19	55.78	86.97

3.5 Province/Region and Categories of Deposits Holders

Period end Position

(Billion Rupees)

Provinces/ Regions	Category	Dec-2021			Jun-2022			Dec-2022 ^F		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
AJK	Foreign Constituents	2.24	5.17	7.41	2.93	7.68	10.60	2.91	8.27	11.18
	Government	1.61	19.92	21.53	1.32	23.81	25.13	1.05	22.11	23.16
	Non-Financial Public Sector Enterprises	0.34	1.46	1.80	0.45	3.51	3.96	0.01	0.29	0.30
	NBFCs & Financial Auxiliaries	0.04	8.64	8.68	0.05	6.06	6.11	0.06	6.23	6.29
	Private Sector (Business)	16.28	30.74	47.03	14.95	31.10	46.06	6.86	20.77	27.63
	Trust Funds & Non Profit Organizations	0.64	1.19	1.83	0.88	1.84	2.72	0.08	1.23	1.32
	Personal/Individuals	161.55	197.04	358.59	171.90	204.94	376.85	180.19	206.77	386.96
	Others	0.18	0.03	0.21	0.16	0.07	0.23	..	0.02	0.03
	Total	182.89	264.20	447.08	192.64	279.02	471.66	191.16	265.70	456.86

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

"Outstanding deposits" show position of deposits held by banks at the end of the period (30th June or 31st December). Deposits are the amount held in various types of deposit accounts by bank, such as demand deposits, time and saving deposits. Deposits include all types of deposits excluding interbank deposits, placements and margin deposits (deposits held by banks as collateral against letters of credits, letters of guarantees).

Foreign Constituents: This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

Government: This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

NFPSEs (Non-financial Public Sector Enterprises): These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

NBFCs & Fin Aux: NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

Private Sector Business: Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

Trust Fund: This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

Personal: This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

Others: This includes all those, which are not classified elsewhere.

3.6 Classification of Scheduled Banks' Deposits by Size of Accounts

All Banks

(End period: Million Rupees)

SIZE OF ACCOUNTS (Rs.)	2022	
	No of Accounts	Dec ^P Amount
Less Than 25,000	47,671,493	137,426.5
25,000 to 50,000	8,595,809	307,653.0
50,000 to 100,000	6,465,080	462,810.1
100,000 to 150,000	3,827,974	460,618.3
150,000 to 200,000	2,493,410	423,775.7
200,000 to 300,000	2,795,712	673,278.0
300,000 to 400,000	1,350,436	462,483.4
400,000 to 500,000	759,051	336,869.4
500,000 to 750,000	1,204,965	721,528.2
750,000 to 1,000,000	594,555	516,238.2
1,000,000 to 2,000,000	1,011,332	1,371,057.1
2,000,000 to 3,000,000	396,635	955,236.8
3,000,000 to 4,000,000	201,492	693,159.0
4,000,000 to 5,000,000	118,527	526,011.5
5,000,000 to 6,000,000	115,712	620,750.2
6,000,000 to 7,000,000	60,314	387,951.5
7,000,000 to 8,000,000	42,893	320,081.0
8,000,000 to 9,000,000	35,504	300,360.1
9,000,000 to 10,000,000	24,867	235,179.8
10,000,000 to 100,000,000	191,364	4,428,330.2
100,000,000 to 500,000,000	11,568	2,257,266.5
500,000,000 to ,000,000,000	1,896	1,250,508.5
1,000,000,000 to 10,000,000,000	1,445	3,094,751.4
10,000,000,000 & Over	67	1,098,340.3
TOTAL	77,972,101	22,041,664.6

Source: Core Statistics Department, SBP

Note:-

1. Classification of size wise deposits has been improved by collecting data from all Scheduled banks based on actual size of each and every account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 600,000 stands for Rs. 500,000 and over but less than Rs. 600,000
3. 'No of Accounts' represents the total number of deposits which fall in the respective class.
4. 'Amount' represents the total amount of all deposits falling in the particular class.

3.7 Number of Banks' Accounts and Depositors in Pakistan¹

All Banks

(In Thousands)

		Jun-22	Dec-22 ^P
No. of Accounts	Total Accounts	159,342	167,409
	Active Accounts	108,050	108,138
	Dormant Accounts	51,293	59,272
	Total Accounts-Male	111,025	115,870
	Active Accounts-Male	75,355	75,159
	Dormant Accounts-Male	35,671	40,974
	Total Accounts-Female	42,655	45,954
	Active Accounts-Female	30,249	30,539
	Dormant Accounts-Female	12,406	15,415
	Total Accounts-Transgender	10	7
	Active Accounts-Transgender	1	1
	Dormant Accounts-Transgender	9	6
No. of Depositors²	Total Depositors	77,860	80,807
	Active Depositors	63,773	64,348
	Dormant Depositors	36,667	41,606
	Total Depositors-Male	50,878	52,152
	Active Depositors-Male	42,078	42,048
	Dormant Depositors-Male	25,076	28,066
	Total Depositors-Female	26,350	28,074
	Active Depositors-Female	21,283	21,821
	Dormant Depositors-Female	10,011	12,231
	Total Depositors-Transgender	3	1
	Active Depositors-Transgender	..	1
	Dormant Depositors-Transgender	3	..

P: Provisional

Source: Core Statistics Department

1. It includes all accounts of individuals, corporates, public and private institutions etc. maintained with Scheduled Banks, Microfinance Banks and Development Finance Institutions.
2. Any account holder having multiple accounts in same/different banks/MFBs/DFIs is counted once.

3.8 Classification of Scheduled Banks' Advances by Size of Accounts

All Banks

(End Period : Million Rupees)

SIZE OF ACCOUNTS (Rs.)	2022	
	No of Accounts	Amount
Less Than 25,000	992,783	17,086.5
25,000 to 50,000	836,054	30,858.5
50,000 to 100,000	297,737	21,296.8
100,000 to 150,000	237,957	29,213.1
150,000 to 200,000	200,957	34,408.4
200,000 to 300,000	343,005	86,268.3
300,000 to 400,000	156,827	53,066.3
400,000 to 500,000	98,941	44,044.3
500,000 to 750,000	289,249	185,131.2
750,000 to 1,000,000	103,488	90,602.2
1,000,000 to 2,000,000	257,936	354,166.1
2,000,000 to 3,000,000	71,366	175,470.9
3,000,000 to 4,000,000	29,618	102,465.9
4,000,000 to 5,000,000	20,704	93,198.0
5,000,000 to 6,000,000	15,842	86,536.3
6,000,000 to 7,000,000	9,302	60,509.0
7,000,000 to 8,000,000	9,782	73,937.8
8,000,000 to 9,000,000	5,854	49,670.8
9,000,000 to 10,000,000	6,987	66,875.9
10,000,000 to 100,000,000	49,981	1,516,940.7
100,000,000 to 500,000,000	9,945	2,113,551.7
500,000,000 to ,000,000,000	1,634	1,104,343.0
1,000,000,000 to 10,000,000,000	1,370	3,143,424.3
10,000,000,000 & Over	93	2,030,965.5
TOTAL	4,047,412	11,564,031.2

Source: Core Statistics Department, SBP

Note:-

1. Classification of size wise advances has been improved by collecting data from all Scheduled banks based on actual size of each and every account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 600,000 stands for Rs. 500,000 and over but less than Rs. 600,000
3. 'No of Accounts' represents the total number of advances which fall in the respective class.
4. 'Amount' represents the total amount of all advances falling in the particular class.

3.9 Classification of Scheduled Banks' Advances

by Size of Accounts and Borrowers

As on 31st December, 2022 (Provisional)

(Million Rupees)

SIZE OF ACCOUNTS (Rs.) (000)	Foreign		Government		Non-Financial Public Sector		NBFCs		Private Sector (Business)		Trust Funds and Non-Profit Institutions		Personal		Others		TOTAL	
	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount
Less Than 25	-	-	33	-	29	0.0	75	0.0	74,140	582.9	6	0.0	918,489	16,503.1	11	0.4	992,783	17,086.5
25 to 50	-	-	7	0.2	4	0.2	11	0.4	102,395	3,903.9	-	-	731,653	26,897.6	1,984	56.2	836,054	30,858.5
50 to 100	-	-	-	-	3	0.2	8	0.7	124,841	8,860.4	3	0.2	170,739	12,339.0	2,143	96.2	297,737	21,296.8
100 to 150	-	-	-	-	5	0.6	6	0.8	106,487	12,807.3	-	-	131,148	16,397.9	311	6.6	237,957	29,213.1
150 to 200	-	-	1	0.2	2	0.4	13	2.3	74,940	12,838.8	2	0.4	125,771	21,525.6	228	40.8	200,957	34,408.4
200 to 300	-	-	1	0.3	3	0.8	11	2.8	199,201	51,089.8	2	0.5	143,321	35,077.5	466	96.6	343,005	86,268.3
300 to 400	-	-	2	0.7	3	1.0	13	4.5	84,047	28,044.2	3	1.0	72,554	24,984.7	205	30.1	156,827	53,066.3
400 to 500	-	-	1	0.4	3	1.4	15	6.8	54,306	24,184.0	1	0.4	44,484	19,822.2	131	29.0	98,941	44,044.3
500 to 750	-	-	1	725.0	1	0.5	46	29.3	66,867	39,926.5	6	3.6	222,235	144,406.5	93	39.8	289,249	185,131.2
750 to 1,000	-	-	3	2.5	6	5.2	36	31.6	41,579	36,661.0	3	2.7	61,807	53,863.6	54	35.7	103,488	90,602.2
1,000 to 2,000	-	-	10	13.1	13	18.3	442	737.2	63,131	88,485.8	33	50.7	194,216	264,812.8	91	48.2	257,936	354,166.1
2,000 to 3,000	-	-	9	21.9	19	46.0	130	326.3	27,373	67,931.8	15	37.0	43,792	107,067.7	28	40.1	71,366	175,470.9
3,000 to 4,000	-	-	1	3.2	13	45.7	66	224.8	13,183	45,660.7	5	18.2	16,350	56,513.3	-	-	29,618	102,465.9
4,000 to 5,000	-	-	1	4.1	7	30.9	29	124.1	9,931	44,959.6	8	36.6	10,723	48,036.4	5	6.4	20,704	93,198.0
5,000 to 6,000	-	-	1	5.2	11	59.6	23	120.5	7,317	39,560.6	8	44.5	8,482	46,745.9	-	-	15,842	86,536.3
6,000 to 7,000	-	-	1	6.6	8	50.7	12	78.9	5,316	34,660.0	2	13.0	3,963	25,699.7	-	-	9,302	60,509.0
7,000 to 8,000	1	7.7	6	46.9	6	45.6	10	75.7	6,823	51,761.6	8	60.1	2,928	21,940.1	-	-	9,782	73,937.8
8,000 to 9,000	-	-	-	-	11	92.7	12	102.0	3,875	32,905.5	4	34.4	1,951	16,528.2	1	8.0	5,854	49,670.8
9,000 to 10,000	-	-	-	-	8	76.1	16	151.6	4,233	40,498.1	2	18.7	2,728	26,131.4	-	-	6,987	66,875.9
10,000 to 100,000	-	-	52	2,481.7	163	7,509.5	205	7,413.8	43,882	1,381,955.0	49	2,450.8	5,619	114,635.4	11	494.6	49,981	1,516,940.7
100,000 to 500,000	-	-	46	10,984.6	164	48,046.6	138	31,843.3	9,496	2,004,951.6	14	3,148.7	77	12,449.7	10	2,127.1	9,945	2,113,551.7
500,000 to 1,000,000	-	-	15	10,671.8	67	48,178.6	51	34,455.8	1,490	1,003,555.7	8	5,322.9	3	2,158.2	-	-	1,634	1,104,343.0
1,000,000 to 10,000,000	-	-	35	124,014.7	192	679,870.0	69	198,672.3	1,066	2,128,231.2	4	5,092.4	4	7,543.7	-	-	1,370	3,143,424.3
10,000,000 & Over	-	-	40	1,063,975.0	31	566,283.7	11	239,861.1	10	140,242.7	-	-	1	20,602.9	-	-	93	2,030,965.5
TOTAL	1	7.7	266	1,212,958.2	772	1,350,364.2	1,448	514,266.8	1,125,929	7,324,258.6	186	16,336.8	2,913,038	1,142,683.1	5,772	3,155.8	4,047,412	11,564,031.2

Source: Core Statistics Department

3.10 Classification of Scheduled Banks' Advances by Borrowers

All Banks

(End period: Million Rupees)

BORROWERS	2022			2022		
	Jun			Dec ^P		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
1. FOREIGN CONSTITUENTS	4,198.9	4,198.9	-	7.7	7.7	-
2. DOMESTIC CONSTITUENTS	10,459,668.7	10,336,188.0	123,480.7	11,564,023.6	11,439,524.7	124,498.9
I. GOVERNMENT	1,200,955.4	1,200,205.4	750.0	1,212,958.2	1,212,233.2	725.0
a. Federal Government	420,917.3	420,917.3	-	560,567.7	560,567.7	-
01. Commodity Operations	346,073.3	346,073.3	-	477,992.0	477,992.0	-
02. Others	74,844.0	74,844.0	-	82,575.7	82,575.7	-
b. Provincial Governments	780,038.1	779,288.1	750.0	652,390.6	651,665.6	725.0
01. Commodity Operations	772,865.2	772,115.2	750.0	640,828.4	640,103.4	725.0
02. Others	7,172.9	7,172.9	-	11,562.2	11,562.2	-
c. Local Bodies	-	-	-	-	-	-
II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)	1,182,306.2	1,182,306.2	-	1,350,364.2	1,350,364.2	-
01. Agriculture, hunting and forestry	-	-	-	-	-	-
02. Services	1,370.9	1,370.9	-	811.7	811.7	-
03. Utilities	558,929.8	558,929.8	-	548,618.8	548,618.8	-
04. Transport, storage and communications	334,943.5	334,943.5	-	398,096.2	398,096.2	-
05. Manufacturing	54,941.1	54,941.1	-	54,209.3	54,209.3	-
06. Mining and Quarrying	62,879.2	62,879.2	-	64,776.5	64,776.5	-
07. Construction	15,523.0	15,523.0	-	18,410.6	18,410.6	-
08. Commerce and Trade	149,559.5	149,559.5	-	263,454.6	263,454.6	-
09. Others	4,159.1	4,159.1	-	1,986.5	1,986.5	-
III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)	182,650.1	182,444.0	206.1	514,266.8	514,062.1	204.8
01. Mutual Funds and AMC's	2,478.9	2,478.9	-	5,655.2	5,655.2	-
02. Insurance & Pension Funds	4,012.7	4,012.7	-	3,258.1	3,258.1	-
03. MFIs and DFIs	102,420.9	102,420.9	-	423,148.2	423,148.2	-
04. Stock Exchange & Brokerage Houses	17,084.3	17,084.3	-	15,830.9	15,830.9	-
05. Modarabas	4,850.2	4,850.2	-	5,869.0	5,869.0	-
06. Other NBFIs	51,803.0	51,596.9	206.1	60,505.6	60,300.8	204.8
IV. PRIVATE SECTOR (BUSINESS)	6,751,970.6	6,631,624.1	120,346.5	7,324,258.6	7,202,899.3	121,359.3
a. Agriculture, forestry and fishing	326,113.4	227,654.4	98,458.9	349,555.0	249,618.8	99,936.2
01. Crop and animal production, hunting and related service activities	324,571.0	226,169.3	98,401.7	347,495.0	247,631.4	99,863.6
i. Growing of Wheat, Rice, Sugar Cane & Cotton	156,343.8	126,108.2	30,235.5	169,459.7	142,198.9	27,260.7
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables.	14,087.6	3,954.5	10,133.1	12,859.2	3,545.5	9,313.7
iii. Growing of other fruits, vegetables and crops	11,092.3	10,111.8	980.5	12,908.3	11,972.6	935.7
iv. Raising of livestock and other related activities	107,487.1	56,492.3	50,994.8	115,211.6	58,337.4	56,874.2
v. Other agricultural support activities	35,556.8	29,499.0	6,057.8	37,048.0	31,568.7	5,479.3
vi. Hunting, trapping and related service activities	3.5	3.5	-	8.3	8.3	-
02 - Forestry and logging	23.9	9.3	14.6	517.0	501.0	15.9
03 - Fishing and aquaculture	1,518.5	1,475.8	42.7	1,543.0	1,486.4	56.6
b. Mining and quarrying	62,627.1	62,618.0	9.1	63,898.3	63,889.2	9.1
01. Mining of coal and lignite	43,508.9	43,508.9	..	45,617.1	45,617.1	..
02. Extraction of crude petroleum and natural gas	17,061.4	17,061.4	-	15,371.8	15,371.8	-
03. Mining of metal ores	626.7	626.7	-	719.3	719.3	-
04. Other mining and quarrying	1,401.0	1,392.0	9.0	2,163.9	2,154.9	9.0
05. Mining support service activities	29.0	29.0	-	26.2	26.2	-
c. Manufacturing	4,334,695.3	4,320,683.9	14,011.4	4,834,794.3	4,821,328.8	13,465.5
01. Manufacture of food products	1,023,569.2	1,010,848.5	12,720.7	1,029,267.7	1,016,922.2	12,345.6
02. Manufacture of beverages	35,309.6	35,284.7	24.9	46,425.7	46,400.9	24.8
03. Manufacture of tobacco products	3,575.8	3,527.7	48.1	3,641.1	3,596.5	44.6
04. Manufacture of textiles	1,410,930.3	1,410,747.6	182.7	1,618,023.2	1,617,862.1	161.0
i. Preparation and spinning of textile fibers	449,452.3	449,451.9	0.4	556,308.2	556,307.8	0.4
ii. Weaving of textiles	285,052.9	284,965.1	87.8	328,700.9	328,627.0	73.9
iii. Finishing of textiles	272,237.9	272,228.1	9.8	303,083.2	303,073.3	9.8
iv. Manufacture of knitted and crocheted fabrics	53,785.0	53,744.3	40.7	55,424.0	55,383.4	40.7
v. Manufacture of made-up textile articles, except apparel	197,005.8	197,001.5	4.2	204,826.6	204,822.9	3.7
vi. Manufacture of carpets and rugs	1,745.8	1,735.2	10.6	1,399.8	1,393.6	6.2
vii. Manufacture of other textiles n.e.c.	151,650.6	151,621.5	29.1	168,280.5	168,254.2	26.3
05. Manufacture of wearing apparel	202,521.0	202,297.9	223.0	232,450.7	232,223.7	227.1
06. Manufacture of leather and related products	48,111.4	48,039.5	71.9	49,591.7	49,523.5	68.2
i. Tanning and dressing of leather; dressing and dyeing of fur	8,015.7	7,989.6	26.1	8,223.1	8,197.7	25.4
ii. Manufacture of luggage, handbags and the like, saddlery and harness	2,324.2	2,324.2	-	2,530.6	2,530.6	-
iii. Manufacture of footwear	37,771.6	37,725.7	45.8	38,838.1	38,795.2	42.9
a). Leather wear	31,026.0	30,980.1	45.8	31,626.2	31,583.3	42.9
b). Rubber and Plastic wear	6,745.6	6,745.6	-	7,211.9	7,211.9	-

3.10 Classification of Scheduled Banks' Advances by Borrowers All Banks

(End period: Million Rupees)

BORROWERS	2022			2022		
	Jun			Dec ^P		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
07. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	7,095.1	7,081.0	14.1	7,276.6	7,264.5	12.1
08. Manufacture of paper and paper products	91,333.5	91,293.7	39.7	112,525.2	112,487.3	37.9
09. Printing and reproduction of recorded media	14,186.0	14,165.6	20.4	15,081.5	15,066.7	14.8
10. Manufacture of coke and refined petroleum products	110,235.0	110,235.0	-	140,658.7	140,658.7	-
11. Manufacture of chemicals and chemical products	328,838.2	328,742.6	95.6	410,028.6	409,934.0	94.6
12. Manufacture of basic pharmaceutical products and pharmaceutical preparations	90,026.1	90,020.8	5.3	100,872.2	100,867.0	5.3
13. Manufacture of rubber and plastics products	81,632.1	81,578.3	53.8	89,514.2	89,476.4	37.7
14. Manufacture of other non-metallic mineral products	266,929.2	266,882.6	46.6	314,084.6	314,048.1	36.6
15. Manufacture of basic metals	240,495.3	240,339.1	156.1	246,914.3	246,818.6	95.7
16. Manufacture of fabricated metal products, except machinery and equipment	37,286.4	37,269.5	16.9	34,457.4	34,447.5	9.9
17. Manufacture of computer, electronic and optical products	6,415.3	6,409.0	6.4	10,223.0	10,217.1	5.9
18. Manufacture of electrical equipment	155,554.0	155,514.9	39.1	170,975.9	170,959.2	16.7
19. Manufacture of machinery and equipment	14,905.7	14,884.2	21.5	23,837.0	23,817.0	20.0
20. Manufacture of motor vehicles, trailers and semi-trailers	87,119.8	87,114.3	5.5	100,687.6	100,684.6	3.0
21. Manufacture of other transport equipment	23,510.1	23,509.8	0.2	15,599.9	15,599.7	0.1
22. Manufacture of furniture	4,213.7	4,131.9	81.8	6,929.1	6,852.4	76.7
23 Other manufacturing	47,937.1	47,800.1	137.0	53,141.3	53,014.2	127.1
24. Repair and installation of machinery and equipment	2,965.5	2,965.5	-	2,586.9	2,586.9	-
d. Electricity, gas, steam and air conditioning supply	616,241.8	616,223.9	17.9	619,137.4	619,120.1	17.3
e. Water supply; sewerage, waste management and remediation activities	22,063.9	22,062.7	1.2	16,358.0	16,356.9	1.1
f. Construction	187,459.9	187,203.5	256.4	198,745.6	198,496.3	249.4
01. Construction of buildings	142,461.8	142,251.9	209.9	150,516.0	150,313.4	202.7
02. Civil engineering	41,570.0	41,523.5	46.5	44,586.3	44,539.6	46.7
03. Specialized construction activities	3,428.1	3,428.1	-	3,643.3	3,643.3	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	507,316.9	503,338.5	3,978.4	500,477.1	496,618.8	3,858.3
01. Wholesale and retail trade and repair of motor vehicles and motorcycles	38,544.0	38,148.5	395.6	39,458.9	39,074.0	384.9
02. Wholesale trade, except of motor vehicles and motorcycles	286,914.8	286,712.4	202.3	280,303.7	280,140.9	162.8
03. Retail trade, except of motor vehicles and motorcycles	181,858.1	178,477.6	3,380.5	180,714.4	177,403.8	3,310.6
h. Transportation and storage	125,407.0	122,385.8	3,021.2	119,540.3	116,347.4	3,192.9
i. Accommodation and food service activities	40,177.4	40,030.9	146.6	40,489.5	40,345.5	144.0
j. Information and communication	266,953.7	266,916.5	37.2	301,524.6	301,489.3	35.3
k. Real estate activities	37,084.0	37,083.2	0.8	37,660.6	37,659.8	0.8
l. Professional, scientific and technical activities	49,848.7	49,840.4	8.3	62,548.7	62,540.7	8.0
m. Administrative and support service activities	53,325.6	53,135.6	189.9	58,148.8	57,902.2	246.6
n. Education	36,166.6	36,018.9	147.7	35,810.4	35,689.2	121.3
o. Human health and social work activities	18,863.7	18,826.4	37.3	18,534.7	18,483.8	50.9
p. Arts, entertainment and recreation	2,763.7	2,757.0	6.7	1,790.0	1,783.9	6.2
q. Other service activities	64,861.8	64,844.4	17.4	65,245.4	65,228.7	16.7
V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS	15,530.8	15,530.8	-	16,336.8	16,336.8	-
VI. PERSONAL	1,123,399.7	1,121,522.4	1,877.3	1,142,683.1	1,140,897.5	1,785.6
a. Bank Employees	222,423.9	220,573.6	1,850.3	241,879.2	240,103.6	1,775.6
b. Consumer Financing	900,094.9	900,067.9	27.0	900,050.4	900,040.4	10.0
01. For house building	200,764.9	200,764.9	-	214,956.3	214,956.3	-
02. For transport i.e., purchase of car etc	367,844.3	367,842.0	2.3	337,471.0	337,468.9	2.0
03. Credit cards	72,738.4	72,738.4	-	86,552.9	86,552.9	-
04. Consumers durable	7,326.2	7,318.2	8.1	6,869.3	6,862.8	6.5
05. Personal loans	251,421.1	251,404.4	16.7	254,200.9	254,199.5	1.4
c. Other	880.9	880.9	-	753.4	753.4	-
VII. OTHER	2,855.9	2,555.2	300.7	3,155.8	2,731.6	424.2
TOTAL	10,463,867.6	10,340,386.9	123,480.7	11,564,031.3	11,439,532.4	124,498.9

Source: Core Statistics Department

3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

(End period: Million Rupees)

SECURITIES	2022			2022		
	Jun			Dec ^P		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
1. GOLD BULLION, GOLD, AND SILVER ORNAMENTS, PRECIOUS METALS	91,797.0	91,797.0	-	98,199.0	98,199.0	-
2. SECURITIES, SHARES AND OTHER FINANCIAL INSTRUMENTS	133,830.8	133,826.5	4.3	148,520.1	148,517.4	2.6
I. Quoted on Stock Exchange	60,961.7	60,961.7	-	60,858.0	60,858.0	-
01. To Stock Brokers And Dealers	25,705.6	25,705.6	-	40,821.3	40,821.3	-
a. Government and Others Trustee Securities	795.1	795.1	-	10,762.8	10,762.8	-
b. Shares and Debentures	24,809.0	24,809.0	-	26,964.8	26,964.8	-
c. Participation Term Certificates (PTC)	-	-	-	-	-	-
d. Others	101.5	101.5	-	3,093.7	3,093.7	-
02. To Others	35,256.1	35,256.1	-	20,036.7	20,036.7	-
a. Government and Other Trustee Securities	1,527.6	1,527.6	-	1,109.0	1,109.0	-
b. Shares and Debentures	22,585.3	22,585.3	-	17,870.2	17,870.2	-
c. Participation Term Certificates (PTC)	7.8	7.8	-	8.9	8.9	-
d. Others	11,135.3	11,135.3	-	1,048.6	1,048.6	-
II. Unquoted on The Stock Exchange	72,869.1	72,864.8	4.3	87,662.1	87,659.4	2.6
01. To Stock Brokers And Dealers	13,946.1	13,946.1	-	12,941.7	12,941.7	-
a. Government and Other Trustee Securities	0.4	0.4	-	0.4	0.4	-
b. Shares and Debentures	13,286.1	13,286.1	-	12,556.0	12,556.0	-
c. Participation Term Certificates (PTC)	-	-	-	-	-	-
d. Others	659.6	659.6	-	385.3	385.3	-
02. To Others	58,923.0	58,918.7	4.3	74,720.4	74,717.8	2.6
a. Government and Other Trustee Securities	8,157.6	8,153.3	4.3	29,164.4	29,161.7	2.6
b. Shares and Debentures	6,712.1	6,712.1	-	3,533.5	3,533.5	-
c. Participation Term Certificates (PTC)	6.0	6.0	-	0.8	0.8	-
d. Others	44,047.4	44,047.4	-	42,021.7	42,021.7	-
3. MERCHANDISE	2,507,976.8	2,507,226.7	750.1	2,900,848.1	2,900,123.0	725.1
I. Food Items	780,618.8	779,868.7	750.1	840,853.0	840,127.9	725.1
01. Wheat	329,836.4	329,086.4	750.0	322,417.8	321,692.8	725.0
02. Rice and Paddy	89,336.1	89,336.1	-	170,330.6	170,330.6	-
03. Other Grains and Pulses	11,332.8	11,332.7	0.1	9,650.9	9,650.8	0.1
a. Indigenous	9,965.4	9,965.3	0.1	8,175.4	8,175.3	0.1
b. Imported	1,367.4	1,367.4	-	1,475.4	1,475.4	-
04. Edible Oils	77,483.9	77,483.9	-	89,349.3	89,349.3	-
a. Indigenous	74,946.1	74,946.1	-	86,735.6	86,735.6	-
b. Imported	2,537.8	2,537.8	-	2,613.7	2,613.7	-
05. Sugar	190,593.7	190,593.7	-	154,022.6	154,022.6	-
a. Indigenous	188,496.1	188,496.1	-	151,412.1	151,412.1	-
b. Imported	2,097.6	2,097.6	-	2,610.4	2,610.4	-
06. Kariana and Spices	4,006.6	4,006.6	-	3,827.1	3,827.1	-
07. Fish and Fish Preparations	360.4	360.4	-	2,502.0	2,502.0	-
08. Other Food Items	77,668.9	77,668.9	-	88,752.6	88,752.6	-
a. Indigenous	76,179.9	76,179.9	-	87,751.1	87,751.1	-
b. Imported	1,489.0	1,489.0	-	1,001.6	1,001.6	-
II. Raw Materials	643,783.1	643,783.1	-	761,440.4	761,440.4	-
01. Cotton Raw	160,138.6	160,138.6	-	194,266.5	194,266.5	-
a. Indigenous	141,472.5	141,472.5	-	177,839.6	177,839.6	-
b. Imported	18,666.1	18,666.1	-	16,426.8	16,426.8	-
02. Synthetic Fibers	17,005.2	17,005.2	-	17,340.0	17,340.0	-
a. Indigenous	16,216.4	16,216.4	-	14,713.6	14,713.6	-
b. Imported	788.8	788.8	-	2,626.4	2,626.4	-
03. Fertilizers	56,983.3	56,983.3	-	80,297.2	80,297.2	-
a. Indigenous	49,076.5	49,076.5	-	73,632.7	73,632.7	-
b. Imported	7,906.9	7,906.9	-	6,664.5	6,664.5	-
04. Petroleum Crude	121,877.1	121,877.1	-	162,393.4	162,393.4	-
a. Indigenous	96,836.8	96,836.8	-	120,312.9	120,312.9	-
b. Imported	25,040.3	25,040.3	-	42,080.5	42,080.5	-
05. Iron and Steel	125,635.8	125,635.8	-	143,211.0	143,211.0	-
a. Indigenous	82,539.1	82,539.1	-	98,787.7	98,787.7	-
b. Imported	43,096.7	43,096.7	-	44,423.3	44,423.3	-

3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

(End period: Million Rupees)

SECURITIES	2022			2022		
	Jun			Dec ^P		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
06. Wool and Goat Hair	14.9	14.9	-	1,035.1	1,035.1	-
07. Hides and Skins	2,790.5	2,790.5	-	6,545.4	6,545.4	-
08. Oil Seeds	11,759.5	11,759.5	-	10,802.0	10,802.0	-
09. Pesticides and Insecticides	3,008.9	3,008.9	-	5,103.5	5,103.5	-
a. Indigenous	3,008.9	3,008.9	-	4,896.1	4,896.1	-
b. Imported	-	-	-	207.3	207.3	-
10. Other Raw Materials	144,569.2	144,569.2	-	140,446.5	140,446.5	-
a. Indigenous	127,327.9	127,327.9	-	126,212.2	126,212.2	-
b. Imported	17,241.2	17,241.2	-	14,234.3	14,234.3	-
III. Finished / Manufactured Goods	1,083,575.0	1,083,575.0	-	1,298,554.7	1,298,554.7	-
01. Cotton Textiles	192,935.3	192,935.3	-	259,661.4	259,661.4	-
a. Indigenous	181,518.8	181,518.8	-	248,510.6	248,510.6	-
b. Imported	11,416.5	11,416.5	-	11,150.8	11,150.8	-
02. Cotton Yarn	97,972.2	97,972.2	-	94,882.1	94,882.1	-
a. Indigenous	96,711.5	96,711.5	-	93,218.3	93,218.3	-
b. Imported	1,260.7	1,260.7	-	1,663.8	1,663.8	-
03. Other Textiles	178,292.6	178,292.6	-	201,138.7	201,138.7	-
a. Indigenous	176,639.4	176,639.4	-	199,430.2	199,430.2	-
b. Imported	1,653.3	1,653.3	-	1,708.5	1,708.5	-
04. Machinery	53,363.5	53,363.5	-	60,968.7	60,968.7	-
a. Locally Manufactured	30,475.0	30,475.0	-	37,066.1	37,066.1	-
b. Imported	22,888.4	22,888.4	-	23,902.6	23,902.6	-
05. Handloom Products	269.1	269.1	-	16.2	16.2	-
06. Carpets and Rugs	1,685.4	1,685.4	-	1,116.0	1,116.0	-
07. Readymade Garments	60,560.7	60,560.7	-	102,679.3	102,679.3	-
08. Cement and Cement Products	126,659.4	126,659.4	-	140,112.2	140,112.2	-
a. Indigenous	122,514.3	122,514.3	-	136,459.4	136,459.4	-
b. Imported	4,145.1	4,145.1	-	3,652.7	3,652.7	-
09. Sports Goods	1,915.7	1,915.7	-	2,313.2	2,313.2	-
10. Surgical Instruments	16,527.1	16,527.1	-	10,782.7	10,782.7	-
11. Chemicals and Dyes	62,256.9	62,256.9	-	70,995.2	70,995.2	-
12. Other Finished Goods	291,137.1	291,137.1	-	353,889.1	353,889.1	-
a. Indigenous	272,978.1	272,978.1	-	319,826.4	319,826.4	-
b. Imported	18,159.0	18,159.0	-	34,062.7	34,062.7	-
4. FIXED ASSETS	2,167,191.3	2,166,340.1	851.2	2,373,805.9	2,373,122.2	683.7
I. Transport equipment's	887,650.3	887,073.1	577.2	856,627.0	856,088.8	538.1
II. Furniture & Fixtures	16,578.4	16,578.4	-	16,294.7	16,294.7	-
III. Office equipment's	63,112.9	63,112.9	-	59,658.6	59,658.6	-
IV. Other machinery & equipment's	1,199,849.6	1,199,575.7	274.0	1,441,225.6	1,441,080.0	145.5
5. REAL ESTATE	1,675,497.8	1,559,281.3	116,216.5	1,777,657.3	1,662,311.8	115,345.5
I. Land	587,285.9	472,898.9	114,387.1	630,357.1	516,516.2	113,840.9
II. Buildings	1,088,211.9	1,086,382.5	1,829.4	1,147,300.2	1,145,795.6	1,504.6
01. Residential	620,534.0	619,743.7	790.2	651,039.8	650,359.6	680.2
02. Non-Residential	467,677.9	466,638.7	1,039.2	496,260.5	495,436.0	824.5
a. Commercial	231,592.8	230,833.1	759.6	237,869.3	237,257.6	611.8
b. Industrial	170,157.9	169,904.7	253.2	177,956.7	177,762.7	194.1
c. Other	65,927.3	65,900.9	26.4	80,434.4	80,415.7	18.7
6. AGAINST FIXED DEPOSITS AND INSURANCE POLICIES	491,364.0	491,290.2	73.8	533,839.8	533,766.8	73.1
I. Bank Deposits	487,625.9	487,552.2	73.8	530,882.8	530,809.8	73.0
II. Insurance Policies	3,738.1	3,738.0	0.1	2,957.0	2,957.0	0.1
7. OTHERS	3,213,153.2	3,208,472.9	4,680.3	3,532,437.2	3,527,823.0	4,614.2
I. Other Secured Advances	1,145,807.4	1,145,401.9	405.5	1,302,221.4	1,301,822.2	399.1
II. Advances Secured By Guarantee(s)	2,067,345.8	2,063,071.0	4,274.8	2,230,215.9	2,226,000.8	4,215.1
01. Institutional Guarantee(s)	1,853,706.0	1,853,581.6	124.4	2,015,429.5	2,015,315.9	113.6
02. Individual Guarantee(s)	213,639.8	209,489.4	4,150.4	214,786.3	210,684.9	4,101.4
8. Unsecured Advances	183,056.6	182,152.1	904.5	198,723.8	195,669.1	3,054.7
TOTAL	10,463,867.6	10,340,386.9	123,480.7	11,564,031.3	11,439,532.4	124,498.9

Source: Core Statistics Department

3.12 Classification of Scheduled Banks' Advances by Rates of Margin

(End period: Million Rupees)

RATES OF MARGIN (%)	2020		2021				2022			
	Dec		Jun		Dec		Jun		Dec ^P	
	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount
0	1,727,813	2,739,364.4	1,457,540	2,498,147.5	1,726,997.0	2,944,784.4	1,838,669	3,112,000.3	1,788,506	3,459,023.8
5	49,438	161,613.7	51,317	168,503.7	54,259.0	212,582.7	55,753	208,837.6	58,261	207,075.8
10	369,807	77,761.6	226,473	830,332.6	332,931.0	899,489.8	808,356	840,303.7	360,070	807,590.6
15	27,779	-	45,334	578,464.1	23,770.0	583,295.8	41,379	965,357.9	676,090	1,386,089.2
20	1,302,782	27,644.4	1,206,414	913,273.1	1,168,136.0	1,227,867.0	638,322	1,364,702.1	534,700	1,353,876.2
25	193,327	-	807,316	2,616,994.3	348,720.0	2,621,924.1	340,808	2,562,583.1	99,676	2,402,734.6
30	55,005	4,495.6	39,966	389,001.0	88,253.0	300,864.5	85,285	334,614.2	74,533	402,214.6
33.33	828	2,934.4	158	12,091.7	10,822.0	22,567.5	10,319	17,352.0	1,218	9,747.8
35	11,003	-	21,402	141,543.2	23,564.0	188,111.0	25,324	232,728.3	27,649	207,263.0
40	33,954	2,934.4	11,204	153,035.0	40,567.0	267,019.5	38,920	239,012.0	43,671	211,536.6
45	3,603	-	6,440	62,896.0	7,873.0	72,408.0	8,400	117,831.2	11,335	120,494.4
50	51,527	-	17,236	136,354.9	34,097.0	188,270.5	37,962	216,497.2	161,346	420,234.5
55	1,566	1,561.2	2,061	50,216.3	4,347.0	58,675.8	3,871	51,824.0	6,864	54,077.4
60	1,727	922.4	1,710	32,757.9	4,192.0	44,204.8	3,925	50,227.6	5,526	60,832.0
65	1,514	630.8	1,445	32,392.8	3,924.0	57,258.6	3,088	42,692.6	4,556	77,227.7
70	1,162	8.0	990	10,488.8	3,468.0	25,353.2	2,619	20,140.1	4,129	26,975.0
75	890	-	907	18,233.6	3,230.0	26,350.6	3,506	22,657.9	3,410	26,599.0
80	839	23,148.8	744	8,103.3	2,968.0	19,767.0	2,103	16,314.2	5,861	88,756.4
85	715	843.0	616	11,883.4	2,582.0	17,760.6	1,896	15,177.8	3,031	26,104.8
90	1,430	-	1,445	8,863.8	3,464.0	12,258.0	2,538	10,525.0	3,388	26,362.4
95	714	843.0	805	8,676.4	1,629.0	9,503.1	1,860	10,043.4	2,884	27,213.4
99.99	444	-	390	8,568.5	3,793.0	10,030.1	4,443	12,445.2	170,708	162,001.8
TOTAL	3,837,867.0	3,044,705.6	3,901,913.0	8,690,821.7	3,893,586.0	9,810,346.2	3,959,346.0	10,463,867.6	4,047,412.0	11,564,031.3

Source: Core Statistics Department

3.13 Private Sector Business and Type of Financing-Overall

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23 ^P
A. Agriculture, forestry, and fishing	326,429	344,331	342,799	338,972	339,383	337,956	344,331	346,167
Trade finance	5,163	5,020	6,410	6,000	4,557	4,791	5,020	5,436
Working capital	240,177	234,027	238,812	238,017	238,754	231,883	234,027	233,120
Fixed investment	70,998	93,469	85,594	83,585	84,555	88,939	93,469	96,033
Construction Financing	1,151	1,054	1,060	1,059	1,060	1,055	1,054	1,045
Other	8,940	10,762	10,923	10,311	10,457	11,288	10,762	10,533
B. Mining and quarrying	64,099	78,461	62,327	68,580	69,538	74,381	78,461	78,906
Trade finance	2,114	1,765	1,153	766	702	1,169	1,765	2,154
Working capital	10,401	27,653	12,309	19,116	22,238	27,143	27,653	27,722
Fixed investment	50,175	47,660	47,544	47,360	45,269	44,747	47,660	47,709
Construction Financing	-	-	-	-	-	-	-	-
Other	1,410	1,383	1,322	1,337	1,329	1,322	1,383	1,322
C. Manufacturing	4,451,436	4,540,885	4,800,018	4,728,821	4,682,150	4,525,912	4,540,885	4,475,244
Trade finance	1,171,216	1,062,545	1,146,209	1,102,799	1,100,426	1,061,688	1,062,545	1,083,988
Working capital	1,750,989	1,812,794	1,988,180	1,967,477	1,901,422	1,808,110	1,812,794	1,742,576
Fixed investment	1,393,871	1,522,272	1,543,058	1,529,460	1,543,139	1,529,044	1,522,272	1,511,997
Construction Financing	22,180	22,794	19,812	23,917	23,449	23,240	22,794	21,227
Other	113,180	120,481	102,760	105,167	113,713	103,831	120,481	115,456
D. Electricity, gas, steam and air conditioning supply	620,224	571,642	605,228	609,521	606,095	577,202	571,642	555,258
Trade finance	8,399	7,217	10,633	9,752	8,039	7,604	7,217	6,999
Working capital	250,098	211,241	229,715	244,965	230,863	213,478	211,241	201,124
Fixed investment	356,879	351,106	355,266	347,807	360,466	353,941	351,106	345,618
Construction Financing	850	929	782	969	969	969	929	929
Other	3,998	1,149	8,833	6,028	5,758	1,210	1,149	588
E. Water supply; sewerage, waste management and remediation activities	22,442	14,547	15,371	14,078	13,178	12,206	14,547	14,636
Trade finance	13,291	1,617	4,074	3,937	1,697	1,573	1,617	1,803
Working capital	3,353	5,793	5,638	4,548	4,099	3,356	5,793	5,858
Fixed investment	5,364	7,066	5,302	5,246	7,232	7,158	7,066	6,956
Construction Financing	51	39	42	41	41	39	39	-
Other	383	31	315	306	110	80	31	19
F. Construction	188,365	190,233	192,815	195,588	194,548	190,693	190,233	190,223
Trade finance	624	252	680	630	625	775	252	152
Working capital	17,066	27,708	22,091	26,961	25,824	25,269	27,708	27,606
Fixed investment	24,142	25,128	25,370	25,749	25,570	24,946	25,128	24,866
Construction Financing	145,461	136,967	143,775	141,617	141,941	139,528	136,967	137,393
Other	1,073	178	899	631	589	174	178	206
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	531,595	451,824	508,629	503,365	474,480	449,958	451,824	443,743
Trade finance	83,421	49,461	63,607	65,212	55,602	53,985	49,461	49,728
Working capital	313,701	272,930	308,669	300,805	283,395	270,583	272,930	265,970
Fixed investment	91,296	78,066	85,242	74,766	75,006	76,477	78,066	75,538
Construction Financing	5,456	18,249	5,474	18,398	18,361	18,275	18,249	18,110
Other	37,721	33,118	45,637	44,184	42,116	30,637	33,118	34,397
H. Transportation and storage	127,188	118,757	122,357	119,405	121,899	120,356	118,757	117,616
Trade finance	3,510	2,457	2,481	2,504	2,504	2,474	2,457	2,441
Working capital	45,789	44,562	48,072	45,820	46,278	45,557	44,562	44,843
Fixed investment	71,220	64,702	65,782	64,717	65,758	65,416	64,702	63,373
Construction Financing	1,001	914	836	947	1,733	924	914	883
Other	5,668	6,121	5,186	5,418	5,626	5,985	6,121	6,076
I. Accommodation and food service activities	40,198	37,046	36,832	36,942	36,940	35,988	37,046	36,567
Trade finance	826	1,006	812	589	2,520	1,033	1,006	1,029
Working capital	10,777	10,598	9,572	9,910	8,884	10,062	10,598	10,276
Fixed investment	16,740	13,767	15,141	15,371	14,358	13,625	13,767	14,252
Construction Financing	10,973	10,184	10,166	10,180	10,130	10,146	10,184	9,847
Other	881	1,490	1,141	892	1,048	1,122	1,490	1,164

3.13 Private Sector Business and Type of Financing-Overall

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23 ^P
J. Information and communication	277,827	340,357	311,040	323,737	327,190	333,117	340,357	338,590
Trade finance	9,270	6,065	8,282	8,980	6,469	6,753	6,065	5,246
Working capital	24,849	41,109	26,127	31,854	28,900	37,697	41,109	41,275
Fixed investment	231,714	275,887	258,988	264,339	273,566	270,400	275,887	275,869
Construction Financing	275	1,296	1,412	1,375	1,299	1,297	1,296	1,186
Other	11,720	16,000	16,231	17,190	16,956	16,971	16,000	15,014
K. Real estate activities	37,084	36,254	36,061	35,566	35,288	35,314	36,254	36,007
Trade finance	-	-	29	-	-	-	-	-
Working capital	2,891	3,559	3,123	2,687	2,971	2,762	3,559	3,746
Fixed investment	9,047	6,758	8,610	6,006	6,065	6,113	6,758	6,865
Construction Financing	25,091	25,902	24,262	26,836	26,216	26,404	25,902	25,361
Other	55	35	38	37	36	36	35	34
L. Professional, scientific and technical activities	53,848	59,061	57,793	56,156	54,837	55,217	59,061	53,684
Trade finance	10,373	9,740	8,689	8,079	8,365	7,299	9,740	10,210
Working capital	25,904	33,381	32,821	30,823	30,135	30,371	33,381	28,605
Fixed investment	13,294	14,810	13,730	14,243	14,875	16,361	14,810	13,713
Construction Financing	195	820	144	856	877	823	820	820
Other	4,082	310	2,409	2,155	585	362	310	337
M. Administrative and support service activities	57,230	51,840	56,604	54,258	53,561	56,231	51,840	52,233
Trade finance	5,761	2,327	4,481	3,085	3,342	2,733	2,327	2,002
Working capital	32,260	28,112	27,284	26,380	25,743	31,479	28,112	27,341
Fixed investment	12,751	14,811	18,236	17,990	17,679	14,721	14,811	15,596
Construction Financing	113	-	9	-	-	-	-	-
Other	6,345	6,590	6,594	6,803	6,797	7,299	6,590	7,294
N. Education	36,167	33,435	32,289	32,383	30,612	31,264	33,435	33,613
Trade finance	16	573	12	12	11	11	573	122
Working capital	11,099	10,492	9,143	9,978	8,639	9,544	10,492	11,289
Fixed investment	10,682	11,160	9,988	9,888	10,665	10,842	11,160	12,144
Construction Financing	14,227	11,009	12,972	12,291	11,078	10,665	11,009	9,812
Other	143	201	175	214	218	202	201	245
O. Human health and social work activities	18,884	16,986	17,374	16,809	16,193	16,067	16,986	17,868
Trade finance	8	9	..	9	9	9	9	9
Working capital	4,812	3,987	4,285	4,380	3,645	3,703	3,987	3,863
Fixed investment	8,544	8,222	7,852	7,507	7,687	7,646	8,222	9,528
Construction Financing	5,432	4,686	5,123	4,794	4,756	4,627	4,686	4,359
Other	88	82	115	119	95	83	82	109
P. Arts, entertainment, and recreation	2,764	1,889	1,722	1,684	1,677	1,893	1,889	1,886
Trade finance	..	-	-	-	-	-	-	-
Working capital	932	1,013	745	713	734	1,003	1,013	1,011
Fixed investment	1,691	419	857	507	479	427	419	418
Construction Financing	130	449	111	455	455	455	449	449
Other	10	8	9	9	8	8	8	8
Q. Other service activities	72,118	71,461	66,751	63,280	63,753	68,814	71,461	67,143
Trade finance	2,610	2,946	1,248	1,214	1,719	1,893	2,946	1,304
Working capital	26,682	29,294	26,798	24,858	25,816	27,849	29,294	29,400
Fixed investment	28,970	28,727	27,505	27,140	27,092	27,565	28,727	28,448
Construction Financing	3,365	2,969	3,119	2,505	2,051	2,593	2,969	2,477
Other	10,491	7,525	8,080	7,563	7,076	8,915	7,525	5,514
Total	6,927,897	6,959,000	7,266,010	7,199,140	7,121,320	6,922,570	6,959,008	6,859,385

Source: Core Statistics Department

Notes:

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financings, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f June 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf

3.14 Private Sector Business and Type of Financing-SMEs

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23^P
A. Agriculture, forestry, and fishing	23,562	27,080	23,275	23,064	24,037	26,386	27,080	30,261
Trade finance	-	-	20	20	-	5	-	45
Working capital	15,922	17,969	16,290	15,510	16,024	17,497	17,969	19,963
Fixed investment	4,568	5,811	4,525	4,759	5,030	5,542	5,811	5,961
Construction Financing	1,015	5	5	5	5	5	5	1,011
Other	2,057	3,295	2,435	2,770	2,978	3,337	3,295	3,281
B. Mining and quarrying	2,094	1,082	2,170	2,000	1,051	1,045	1,082	1,158
Trade finance	27	57	76	6	22	33	57	91
Working capital	1,522	618	1,635	1,551	598	607	618	611
Fixed investment	545	406	459	435	431	405	406	455
Construction Financing	-	-	-	-	-	-	-	-
Other	..	-	-	9	-	-	-	-
C. Manufacturing	226,460	205,450	224,321	216,999	218,931	208,400	205,450	195,880
Trade finance	37,047	25,081	28,809	27,376	26,729	25,723	25,081	23,195
Working capital	155,916	146,738	160,451	154,856	156,863	148,178	146,738	139,437
Fixed investment	29,796	30,223	31,618	31,355	31,713	31,374	30,223	29,756
Construction Financing	734	314	351	344	337	330	314	293
Other	2,968	3,094	3,092	3,068	3,289	2,795	3,094	3,200
D. Electricity, gas, steam and air conditioning supply	3,276	2,771	2,438	2,185	2,647	2,692	2,771	2,784
Trade finance	103	20	49	-	-	20	20	20
Working capital	2,622	2,325	1,881	1,735	2,187	2,235	2,325	2,359
Fixed investment	532	422	490	434	443	434	422	394
Construction Financing	-	-	-	-	-	-	-	-
Other	18	3	17	16	16	3	3	11
E. Water supply; sewerage, waste management and remediation activities	166	174	153	176	176	199	174	143
Trade finance	-	-	-	-	-	-	-	-
Working capital	53	48	25	50	49	74	48	40
Fixed investment	107	95	95	93	90	89	95	83
Construction Financing	-	-	-	-	-	-	-	-
Other	5	31	33	33	36	36	31	19
F. Construction	16,936	14,576	15,048	15,396	14,736	14,244	14,576	14,662
Trade finance	37	2	32	30	2	2	2	2
Working capital	5,078	5,690	5,938	6,070	5,728	5,227	5,690	6,023
Fixed investment	1,807	2,085	2,051	2,097	2,127	2,140	2,085	2,131
Construction Financing	9,593	6,622	6,856	6,973	6,671	6,703	6,622	6,299
Other	422	178	170	226	208	172	178	206
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	169,231	165,428	165,753	164,726	158,925	165,438	165,428	159,435
Trade finance	7,768	4,935	6,398	6,022	5,484	5,542	4,935	4,711
Working capital	124,280	119,537	122,669	121,517	115,972	120,955	119,537	115,417
Fixed investment	25,443	26,662	24,187	24,856	25,205	26,250	26,662	26,460
Construction Financing	182	155	138	136	134	158	155	143
Other	11,557	14,140	12,362	12,195	12,130	12,533	14,140	12,705
H. Transportation and storage	23,614	21,198	23,186	22,491	21,887	22,416	21,198	19,992
Trade finance	40	33	23	33	33	33	33	25
Working capital	2,694	1,960	2,301	2,561	2,109	2,012	1,960	1,900
Fixed investment	17,382	15,012	17,556	16,405	16,031	16,339	15,012	13,910
Construction Financing	459	209	231	225	220	217	209	204
Other	3,038	3,984	3,075	3,267	3,494	3,816	3,984	3,952
I. Accommodation and food service activities	4,376	5,493	5,171	5,148	5,054	5,154	5,493	5,073
Trade finance	26	26	26	26	26	26	26	27
Working capital	1,867	1,739	1,849	1,928	1,873	1,872	1,739	1,677
Fixed investment	1,224	1,408	1,255	1,347	1,334	1,346	1,408	1,401
Construction Financing	407	954	977	968	924	940	954	927
Other	852	1,367	1,064	880	897	971	1,367	1,041

3.14 Private Sector Business and Type of Financing-SMEs

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23 ^P
J. Information and communication	4,669	5,085	5,426	5,641	5,589	5,316	5,085	5,319
Trade finance	289	132	210	204	237	139	132	129
Working capital	1,990	2,344	2,191	2,396	2,355	2,478	2,344	2,635
Fixed investment	1,968	2,289	2,633	2,653	2,656	2,351	2,289	2,288
Construction Financing	275	206	262	260	209	207	206	156
Other	147	113	130	128	133	141	113	111
K. Real estate activities	2,213	2,013	2,244	2,139	2,083	1,968	2,013	2,136
Trade finance	-	-	29	-	-	-	-	-
Working capital	432	341	457	400	393	334	341	413
Fixed investment	1,146	1,224	1,176	1,157	1,204	1,183	1,224	1,282
Construction Financing	580	412	547	544	450	416	412	407
Other	55	35	36	37	36	36	35	34
L. Professional, scientific and technical activities	18,791	18,461	16,587	15,876	15,964	15,884	18,461	16,183
Trade finance	2,198	1,760	1,942	1,755	1,874	1,730	1,760	1,744
Working capital	10,042	10,548	9,265	9,086	8,208	8,335	10,548	8,495
Fixed investment	3,094	6,098	3,187	2,995	5,705	5,731	6,098	5,874
Construction Financing	145	5	104	10	59	5	5	5
Other	3,313	50	2,089	2,029	119	82	50	64
M. Administrative and support service activities	13,015	10,109	11,248	10,861	10,511	10,566	10,109	10,150
Trade finance	733	412	623	455	451	412	412	400
Working capital	7,283	4,528	5,430	5,362	4,965	5,037	4,528	4,551
Fixed investment	2,587	2,159	2,561	2,365	2,339	2,180	2,159	2,171
Construction Financing	-	-	9	-	-	-	-	-
Other	2,412	3,011	2,626	2,678	2,757	2,937	3,011	3,029
N. Education	2,622	2,991	2,627	2,692	2,667	3,008	2,991	3,000
Trade finance	16	11	12	12	11	11	11	10
Working capital	925	1,206	1,073	1,095	1,096	1,187	1,206	1,044
Fixed investment	1,323	1,422	1,218	1,205	1,183	1,456	1,422	1,539
Construction Financing	216	151	170	166	160	152	151	161
Other	143	201	155	214	218	202	201	245
O. Human health and social work activities	2,049	2,796	2,113	2,143	2,126	1,998	2,796	1,877
Trade finance	8	9	-	9	9	9	9	9
Working capital	891	1,199	894	900	892	903	1,199	855
Fixed investment	940	1,396	999	1,004	1,020	890	1,396	798
Construction Financing	126	114	119	115	113	116	114	111
Other	84	78	101	115	91	79	78	105
P. Arts, entertainment, and recreation	355	258	264	262	242	262	258	254
Trade finance	..	-	-	-	-	-	-	-
Working capital	293	145	146	141	123	142	145	142
Fixed investment	48	102	111	109	107	109	102	101
Construction Financing	4	3	3	3	3	3	3	3
Other	10	8	4	9	8	8	8	8
Q. Other service activities	37,717	31,020	31,114	30,899	30,064	30,154	31,020	28,990
Trade finance	324	90	147	158	86	79	90	127
Working capital	13,405	9,591	9,796	9,690	9,182	9,126	9,591	8,852
Fixed investment	21,015	19,721	19,421	19,158	18,898	19,503	19,721	18,567
Construction Financing	59	53	75	106	74	55	53	52
Other	2,913	1,565	1,675	1,787	1,825	1,391	1,565	1,392
Total	551,145	515,986	533,138	522,698	516,689	515,131	515,986	497,296

Source: Core Statistics Department

Notes:

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financing, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f Jun 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf

3.15 Province/Region and Disbursement & Utilization of Advances

(Billion Rupees)

Period	Province/ Region	Disbursements	Utilization in same Region		Utilized in other Regions		Disbursed from other but Utilized in Given Region	Total Utilization		Utilization as % of Disbursement
			Amount	% of Regional Disbursement	Amount	% of Regional Disbursement		Amount	(%)	
Jul-Dec 2021	Punjab	6,931.94	6,681.41	96.39	250.53	3.61	597.57	7,278.98	37.59	105.01
	Sindh	10,759.16	10,211.73	94.91	547.44	5.09	193.77	10,405.50	53.74	96.71
	KPK	116.15	101.31	87.23	14.84	12.77	81.69	183.00	0.95	157.56
	Balochistan	27.36	25.21	92.16	2.14	7.84	86.00	111.22	0.57	406.55
	Islamabad	1,501.76	1,194.50	79.54	307.25	20.46	157.86	1,352.36	6.98	90.05
	FATA	0.55	0.47	86.07	0.08	13.93	2.82	3.29	0.02	597.70
	Gilgit Baltistan	7.46	7.09	94.95	0.38	5.05	0.07	7.15	0.04	95.83
	AJK	17.66	17.58	99.54	0.08	0.46	2.96	20.55	0.11	116.32
Total		19,362.04	18,239.31	94.20	1,122.74	5.80	1,122.74	19,362.04	100.00	
Jan-Jun 2022	Punjab	8,609.72	8,441.68	98.05	168.03	1.95	345.80	8,787.48	40.30	102.06
	Sindh	11,187.72	10,978.35	98.13	209.37	1.87	136.40	11,114.75	50.98	99.35
	KPK	121.73	114.93	94.41	6.80	5.59	95.13	210.06	0.96	172.55
	Balochistan	17.21	16.93	98.38	0.28	1.62	54.48	71.41	0.33	414.94
	Islamabad	1,840.83	1,539.73	83.64	301.10	16.36	45.71	1,585.44	7.27	86.13
	FATA	0.44	0.35	79.60	0.09	20.40	0.04	0.39	0.00	87.78
	Gilgit Baltistan	6.97	6.86	98.55	0.10	1.45	0.82	7.69	0.04	110.34
	AJK	19.70	19.63	99.68	0.06	0.32	7.47	27.10	0.12	137.60
Total		21,804.31	21,118.47	96.85	685.84	3.15	685.84	21,804.31	100.00	
Jul-Dec ^r 2022	Punjab	8,594.54	8,359.93	97.27	234.61	2.73	692.81	9,052.74	38.21	105.33
	Sindh	12,852.85	12,161.49	94.62	691.36	5.38	220.10	12,381.59	52.26	96.33
	KPK	117.09	109.70	93.68	7.39	6.32	162.76	272.46	1.15	232.69
	Balochistan	17.87	17.47	97.74	0.40	2.26	179.08	196.55	0.83	1,099.75
	Islamabad	2,083.02	1,614.36	77.50	468.66	22.50	137.28	1,751.64	7.39	84.09
	FATA	0.64	0.55	85.31	0.09	14.69	0.11	0.66	0.00	102.40
	Gilgit Baltistan	7.64	7.55	98.72	0.10	1.28	1.32	8.86	0.04	115.96
	AJK	18.43	18.41	99.89	0.02	0.11	9.18	27.59	0.12	149.71
Total		23,692.09	22,289.45	94.08	1,402.64	5.92	1,402.64	23,692.09	100.00	

Numbers are rounded to the nearest Billion, Totals may differ due to rounding off

Source: Core Statistics Department

Notes:

1. Gross disbursements mean the amounts disbursed by banks during the period 1st Jan - 30th Jun & 1st Jul - 31st Dec either in Pak Rupee or in foreign currency against loans. It also includes loans re-priced, renewed or rolled over during the period. In case of running finance, the disbursed amount means total amount availed by the borrower during the period."

2. Place of Disbursements" refers to the place from where the funds are being issued by scheduled banks to the borrowers.

3. Place of Utilization" refers to the place where the funds are being utilized by borrower.

3.16 Province/Region and place of Disbursement and Utilization

(Billion Rupees)

Place of disbursement	Place of Utilization	Jul-Dec-21		Jan-Jun-22		Jul-Dec ^P -22	
		Amount	(%)	Amount	(%)	Amount	(%)
Punjab	Punjab	6,681.41	96.39	8,441.68	98.05	8,359.93	97.27
	Sindh	102.99	1.49	108.40	1.26	166.27	1.93
	KPK	8.51	0.12	14.38	0.17	22.63	0.26
	Balochistan	0.70	0.01	0.43	-	0.24	..
	Islamabad	136.12	1.96	38.07	0.44	37.46	0.44
	FATA	..	..	..	-	0.05	..
	Gilgit-Baltistan	0.05	..	0.05	-	0.15	..
	AJK	2.16	0.03	6.70	0.08	7.81	0.09
Punjab Total		6,931.94	100.00	8,609.72	100.00	8,594.54	100.00
Sindh	Punjab	400.17	3.72	107.19	0.96	319.13	2.48
	Sindh	10,211.73	94.91	10,978.35	98.13	12,161.49	94.62
	KPK	40.73	0.38	43.48	0.39	97.44	0.76
	Balochistan	84.91	0.79	53.67	0.48	178.35	1.39
	Islamabad	18.28	0.17	3.88	0.03	94.03	0.73
	FATA	2.80	0.03	..	-	..	..
	Gilgit-Baltistan	..	..	0.75	0.01	1.13	0.01
	AJK	0.55	0.01	0.39	-	1.28	0.01
Sindh Total		10,759.16	100.00	11,187.72	100.00	12,852.85	100.00
KPK	Punjab	10.56	9.09	3.08	2.53	0.16	0.13
	Sindh	1.10	0.95	0.02	0.02	1.44	1.23
	KPK	101.31	87.23	114.93	94.41	109.70	93.68
	Balochistan	..	..	-	-	..	..
	Islamabad	3.03	2.61	3.63	2.98	5.71	4.87
	FATA	0.01	0.01	..	-	0.05	0.04
	Gilgit-Baltistan	-	-	..	-	-	-
	AJK	0.13	0.11	0.06	0.05	0.04	0.04
KPK Total		116.15	100.00	121.73	100.00	117.09	100.00
Balochistan	Punjab	-	-	..	0.01	0.01	0.08
	Sindh	2.14	7.84	0.28	1.61	0.39	2.18
	KPK	-	-	..	-	-	-
	Balochistan	25.21	92.16	16.93	98.38	17.47	97.74
	Islamabad	-	-	-	-	-	-
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	-	-	-	-	..	..
Balochistan Total		27.36	100.00	17.21	100.00	17.87	100.00
Islamabad	Punjab	186.81	12.44	235.52	12.79	373.50	17.93
	Sindh	87.53	5.83	27.70	1.50	52.00	2.50
	KPK	32.38	2.16	37.19	2.02	42.60	2.05
	Balochistan	0.39	0.03	0.36	0.02	0.46	0.02
	Islamabad	1,194.50	79.54	1,539.73	83.64	1,614.36	77.50
	FATA	0.00	0.00	0.02	-	0.01	..
	Gilgit-Baltistan	0.02	..	0.01	-	0.04	..
	AJK	0.12	0.01	0.31	0.02	0.04	..
Islamabad Total		1,501.76	100.00	1,840.83	100.00	2,083.02	100.00
FATA Total		0.55	100.00	0.44	100.00	0.64	100.00
Gilgit-Baltistan	Punjab	0.01	0.17	..	0.03	..	0.01
	Sindh	-	-	-	-	-	-
	KPK	-	-	..	-	..	0.05
	Balochistan	..	0.05	0.02	0.27	0.03	0.38
	Islamabad	0.36	4.83	0.08	1.16	0.06	0.83
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	7.09	94.95	6.86	98.55	7.55	98.72
	AJK	-	-	-	-	-	-
Gilgit-Baltistan Total		7.46	100.00	6.97	100.00	7.64	100.00
AJK	Punjab	0.02	0.11	0.01	0.04	0.01	0.04
	Sindh	-	-	..	0.01	-	-
	KPK	..	..	0.01	0.03	..	0.01
	Balochistan	-	-	-	-	-	-
	Islamabad	0.06	0.34	0.05	0.25	0.01	0.06
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	-	-	..	-	-	-
	AJK	17.58	99.54	19.63	99.68	18.41	99.89
AJK Total		17.66	100.00	19.70	100.00	18.43	100.00
Grand Total		19,362.04		21,804.31		23,692.09	

Numbers are rounded to the nearest Billion, Totals may differ due to rounding off

Source: Core Statistics Department

3.17 Province/Region and Place of Utilization and Disbursement

(Billion Rupees)

Place of Utilization	Place of Disbursement	Jul-Dec-21		Jan-Jun-22		Jul-Dec ^P -22	
		Amount	(%)	Amount	(%)	Amount	(%)
Punjab	Punjab	6,681.41	91.79	8,441.68	96.06	8,359.93	92.35
	Sindh	400.17	5.50	107.19	1.22	319.13	3.53
	KPK	10.56	0.15	3.08	0.04	0.16	..
	Balochistan	-	-	..	-	0.01	..
	Islamabad	186.81	2.57	235.52	2.68	373.50	4.13
	FATA	-	-	0.01	-	-	-
	Gilgit-Baltistan	0.01	..	..	-	..	..
Punjab Total		7,278.98	100.00	8,787.48	100.00	9,052.74	100.00
Sindh	Punjab	102.99	0.99	108.40	0.98	166.27	1.34
	Sindh	10,211.73	98.14	10,978.35	98.77	12,161.49	98.22
	KPK	1.10	0.01	0.02	-	1.44	0.01
	Balochistan	2.14	0.02	0.28	-	0.39	..
	Islamabad	87.53	0.84	27.70	0.25	52.00	0.42
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	-	-	-	-	-	-
Sindh Total		10,405.50	100.00	11,114.75	100.00	12,381.59	100.00
KPK	Punjab	8.51	4.65	14.38	6.84	22.63	8.30
	Sindh	40.73	22.26	43.48	20.70	97.44	35.76
	KPK	101.31	55.36	114.93	54.71	109.70	40.26
	Balochistan	-	-	..	-	-	-
	Islamabad	32.38	17.69	37.19	17.70	42.60	15.64
	FATA	0.07	0.04	0.08	0.04	0.09	0.03
	Gilgit-Baltistan	-	-	..	-	..	..
KPK Total		183.00	100.00	210.06	100.00	272.46	100.00
Balochistan	Punjab	0.70	0.63	0.43	0.60	0.24	0.12
	Sindh	84.91	76.35	53.67	75.16	178.35	90.74
	KPK	..	..	-	-	..	..
	Balochistan	25.21	22.67	16.93	23.71	17.47	8.89
	Islamabad	0.39	0.35	0.36	0.50	0.46	0.23
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	..	..	0.02	0.03	0.03	0.01
Balochistan Total		111.22	100.00	71.41	100.00	196.55	100.00
Islamabad	Punjab	136.12	10.07	38.07	2.40	37.46	2.14
	Sindh	18.28	1.35	3.88	0.24	94.03	5.37
	KPK	3.03	0.22	3.63	0.23	5.71	0.33
	Balochistan	-	-	-	-	-	-
	Islamabad	1,194.50	88.33	1,539.73	97.12	1,614.36	92.16
	FATA	0.01	..	0.01	-	0.01	..
	Gilgit-Baltistan	0.36	0.03	0.08	0.01	0.06	..
Islamabad Total		1,352.36	100.00	1,585.44	100.00	1,751.64	100.00
FATA	Punjab	..	0.01	..	0.44	0.05	7.48
	Sindh	2.80	85.10	..	1.24	..	0.17
	KPK	0.01	0.40	..	1.27	0.05	7.38
	Balochistan	-	-	-	-	-	-
	Islamabad	..	0.09	0.02	6.37	0.01	1.66
	FATA	0.47	14.40	0.35	90.68	0.55	83.31
	Gilgit-Baltistan	-	-	-	-	-	-
FATA Total		3.29	100.00	0.39	100.00	0.66	100.00
Gilgit Baltistan	Punjab	0.05	0.67	0.05	0.70	0.15	1.65
	Sindh	..	..	0.75	9.82	1.13	12.77
	KPK	-	-	..	0.01	-	-
	Balochistan	-	-	-	-	-	-
	Islamabad	0.02	0.24	0.01	0.15	0.04	0.45
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	7.09	99.08	6.86	89.32	7.55	85.13
Gilgit-Baltistan Total		7.15	100.00	7.69	100.00	8.86	100.00
AJK	Punjab	2.16	10.49	6.70	24.73	7.81	28.32
	Sindh	0.55	2.69	0.39	1.46	1.28	4.65
	KPK	0.13	0.64	0.06	0.24	0.04	0.16
	Balochistan	-	-	-	-	..	..
	Islamabad	0.12	0.60	0.31	1.14	0.04	0.14
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	-	-	-	-	-	-
AJK Total		20.55	100.00	27.10	100.00	27.59	100.00
Grand Total		19,362.04		21,804.31		23,692.09	

Numbers are rounded to the nearest Billion, Totals may differ due to rounding off

Source: Core Statistics Department

- : Value is zero; .. : Amount in less than 5.0 million

3.18 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

(Billion Rupees)

Provinces/ Regions	Borrower	Dec-2021			Jun-2022			Dec-2022 ^P		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Overall	Foreign Constituents	-	3.55	3.55	-	4.20	4.20	-	0.01	0.01
	Government	0.66	978.99	979.65	0.32	1,200.63	1,200.96	30.64	1,182.32	1,212.96
	Non-Financial Public Sector Enterprises	-	1,235.07	1,235.07	-	1,182.31	1,182.31	-	1,350.36	1,350.36
	NBFCs & Financial Auxiliaries	0.02	153.99	154.01	0.02	182.63	182.65	0.02	514.25	514.27
	Private Sector (Business)	272.44	6,139.82	6,412.27	283.33	6,468.64	6,751.97	243.28	7,080.97	7,324.26
	Trust Funds & Non Profit Organizations	..	14.00	14.00	-	15.53	15.53	-	16.34	16.34
	Personal/Individuals	81.99	927.17	1,009.16	77.07	1,046.33	1,123.40	144.12	998.57	1,142.68
	Others	0.96	1.68	2.64	1.42	1.43	2.86	0.32	2.84	3.16
	Total	356.07	9,454.27	9,810.35	362.16	10,101.71	10,463.87	418.37	11,145.66	11,564.03
Punjab	Foreign Constituents	-	..	..	-	-	-	-	-	-
	Government	-	616.39	616.39	-	847.22	847.22	-	751.55	751.55
	Non-Financial Public Sector Enterprises	-	339.97	339.97	-	352.32	352.32	-	394.53	394.53
	NBFCs & Financial Auxiliaries	-	26.91	26.91	-	39.27	39.27	-	29.28	29.28
	Private Sector (Business)	188.28	2,674.52	2,862.79	202.10	2,845.71	3,047.82	185.12	3,099.48	3,284.60
	Trust Funds & Non Profit Organizations	..	2.73	2.73	-	5.48	5.48	-	4.85	4.85
	Personal/Individuals	45.11	348.93	394.04	41.42	322.21	363.63	11.13	386.45	397.58
	Others	0.01	0.30	0.31	..	0.30	0.30	0.07	0.48	0.55
	Total	233.40	4,009.75	4,243.15	243.53	4,412.51	4,656.04	196.32	4,666.61	4,862.93
Sindh	Foreign Constituents	-	3.54	3.54	-	3.43	3.43	-	-	-
	Government	0.66	279.97	280.63	0.32	292.86	293.18	30.64	379.80	410.44
	Non-Financial Public Sector Enterprises	-	599.33	599.33	-	524.60	524.60	-	625.26	625.26
	NBFCs & Financial Auxiliaries	0.02	100.26	100.28	0.02	111.28	111.30	0.02	324.85	324.87
	Private Sector (Business)	66.68	2,847.65	2,914.33	61.63	2,938.71	3,000.35	39.02	3,023.87	3,062.89
	Trust Funds & Non Profit Organizations	-	3.96	3.96	-	3.96	3.96	-	5.40	5.40
	Personal/Individuals	16.00	492.78	508.78	18.28	651.50	669.77	4.05	507.51	511.56
	Others	0.17	1.38	1.55	1.12	1.13	2.25	-	2.36	2.36
	Total	83.53	4,328.87	4,412.40	81.37	4,527.48	4,608.85	73.72	4,869.05	4,942.78
Khyber Pakhtunkhwa	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	0.01	0.01	-	..	..	-	..	..
	Non-Financial Public Sector Enterprises	-	25.07	25.07	-	22.77	22.77	-	20.99	20.99
	NBFCs & Financial Auxiliaries	-	0.06	0.06	-	0.06	0.06	-	0.06	0.06
	Private Sector (Business)	7.92	55.38	63.30	10.06	51.57	61.63	12.12	86.24	98.37
	Trust Funds & Non Profit Organizations	-	0.17	0.17	-	0.31	0.31	-	0.27	0.27
	Personal/Individuals	8.21	29.42	37.63	6.15	24.72	30.87	127.10	38.48	165.58
	Others	0.48	-	0.48	-	-	-	-	-	-
	Total	16.61	110.11	126.72	16.21	99.43	115.64	139.23	146.04	285.26
Balochistan	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	2.67	2.67	-	2.60	2.60	-	1.94	1.94
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	6.20	5.43	11.63	3.76	5.55	9.31	3.28	5.30	8.58
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	8.98	4.42	13.40	6.66	1.83	8.49	0.61	2.34	2.95
	Others	0.30	-	0.30	0.30	-	0.30	0.25	-	0.25
	Total	15.48	12.52	27.99	10.72	9.98	20.71	4.14	9.58	13.72
Islamabad	Foreign Constituents	-	-	-	-	0.77	0.77	-	0.01	0.01
	Government	-	79.96	79.96	-	57.94	57.94	-	27.99	27.99
	Non-Financial Public Sector Enterprises	-	270.70	270.70	-	282.62	282.62	-	269.45	269.45
	NBFCs & Financial Auxiliaries	-	26.76	26.76	-	32.02	32.02	-	159.86	159.86
	Private Sector (Business)	0.50	550.34	550.84	0.41	603.92	604.33	0.24	699.41	699.65
	Trust Funds & Non Profit Organizations	-	7.14	7.14	-	5.78	5.78	-	5.83	5.83
	Personal/Individuals	0.67	44.94	45.62	0.27	39.11	39.38	0.20	43.71	43.91
	Others	-	..	..	-	..	..	-	..	..
	Total	1.17	979.85	981.02	0.68	1,022.17	1,022.85	0.44	1,206.25	1,206.69
FATA	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	21.05	21.05
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	40.13	40.13
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	0.20	0.20
	Private Sector (Business)	0.24	0.10	0.34	0.40	..	0.40	0.39	140.52	140.91
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.34	0.18	0.51	0.37	0.32	0.69	0.36	18.12	18.48
	Others	-	-	-	-	-	-	-	-	-
	Total	0.58	0.28	0.86	0.77	0.33	1.09	0.75	220.02	220.77

3.18 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

(Billion Rupees)

Provinces/ Regions	Borrower	Dec-2021			Jun-2022 ^R			Dec-2022 ^P		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Gilgit-Baltistan	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	1.28	2.02	3.30	2.11	1.67	3.78	2.24	4.01	6.26
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.15	0.48	0.63	0.23	0.54	0.77	0.28	0.84	1.12
	Others	-	-	-	-	-	-	-	-	-
Total	1.43	2.50	3.93	2.34	2.21	4.55	2.52	4.85	7.37	
AJK	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	1.34	4.39	5.73	2.85	21.49	24.34	0.87	22.13	23.00
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	2.53	6.01	8.55	3.68	6.11	9.78	0.39	1.12	1.50
	Others	-	-	-	-	-	-	-	-	-
Total	3.87	10.41	14.28	6.53	27.60	34.13	1.26	23.25	24.50	

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

Data on "Outstanding Advances" is based on disbursements by the bank branches located in the respective regions and place of actual utilization for these advances may be different from the place of disbursements. The regional position may not reflect the true picture since offices of large companies operating in different regions might have used banking facilities located in different regions. Data relating to actual utilization is under process and will be disseminated as and when collected from banks and compiled by SBP.

"Outstanding Advances" mean the advances/loans recoverable at the end of the period (30th June or 31st December). Advances includes all type of advances except interbank placements and is the amount of money borrowed from banks for a period of time at a rate of interest and at terms of repayments as agreed between the borrower and the banks backed by a collateral.

Foreign Constituents: This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

Government: This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

NFPSEs (Non-financial Public Sector Enterprises): These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

NBFCs & Fin Aux.: NBFCs (Nonbank Financial Companies) & Fin Aux. (Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

Private Sector Business: Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

Trust Fund: This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

Personal: This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

Others: This includes all those, which are not classified elsewhere.

3.19 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

(Amount in Million Rupees)

Period/Provinces	Farm Sector								
	Subsistence Holding			Economic Holding			Above Economic Holding		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
FY22									
Jul-Jun									
Punjab	792,984	176,381	163,213	42,732	78,113	41,236	10,351	299,331	74,181
Sindh	136,082	84,579	40,248	9,459	18,077	10,131	3,093	55,548	13,691
Khyber Pakhtunkhwa	23,827	5,701	6,536	2,351	2,750	1,896	255	3,315	956
Balochistan	5,388	1,973	2,061	146	299	253	72	474	301
Azad Jammu Kashmir	1,990	348	260	4	36	36	10	1,130	69
Gilgit Baltistan	6,533	800	847	7	13	21	2	25	25
All Pakistan	966,804	269,782	213,165	54,699	99,288	53,572	13,783	359,822	89,223
FY23									
Jul-Sep									
Punjab	129,027	50,596	168,274	18,361	18,976	46,121	3,351	78,459	71,910
Sindh	19,956	21,454	39,476	3,220	2,834	11,097	736	21,396	13,621
Khyber Pakhtunkhwa	5,071	1,205	6,469	999	726	2,193	126	614	926
Balochistan	562	205	1,986	65	66	362	23	44	306
Azad Jammu Kashmir	438	92	266	1	-	1	9	242	45
Gilgit Baltistan	1,146	156	836	4	2	14	3	4	22
All Pakistan	156,200	73,708	217,307	22,650	22,604	59,788	4,248	100,760	86,830
Jul-Dec									
Punjab	381,879	106,865	169,431	30,807	43,384	48,765	5,244	188,584	75,047
Sindh	60,510	42,083	41,278	5,605	7,277	11,499	1,032	48,067	17,132
Khyber Pakhtunkhwa	10,812	3,102	6,664	1,770	1,620	2,421	202	1,292	1,052
Balochistan	1,984	727	2,203	119	149	404	32	90	300
Azad Jammu Kashmir	1,035	267	302	3	1	32	1,163	1,132	591
Gilgit Baltistan	2,401	348	788	6	8	14	6	7	25
All Pakistan	458,621	153,392	220,666	38,310	52,440	63,134	7,679	239,172	94,148
Jul-Mar									
Punjab	529,939	158,544	162,522	39,923	68,316	46,970	6,417	257,788	67,303
Sindh	101,690	68,221	44,218	8,439	11,721	11,256	1,235	45,010	9,342
Khyber Pakhtunkhwa	17,715	5,205	6,484	2,547	2,710	2,355	256	3,175	2,501
Balochistan	3,425	1,381	2,301	167	288	436	42	229	855
Azad Jammu Kashmir	1,560	415	399	4	2	3	13	1,444	115
Gilgit Baltistan	3,487	597	757	6	12	13	12	25	26
All Pakistan	657,816	234,364	216,680	51,086	83,050	61,034	7,975	307,671	80,141
Jul-Jun									
Punjab	767,645	252,634	174,868	49,537	106,674	46,628	8,474	390,951	78,617
Sindh	165,865	110,406	52,485	11,699	19,623	12,247	1,773	59,436	15,018
Khyber Pakhtunkhwa	25,100	8,264	7,415	3,007	3,857	2,377	556	6,272	2,907
Balochistan	5,266	2,732	2,952	247	574	528	67	797	399
Azad Jammu Kashmir	2,280	596	443	14	27	66	14	2,971	541
Gilgit Baltistan	4,783	933	910	7	18	18	16	37	26
All Pakistan	970,939	375,565	239,072	64,511	130,774	61,864	10,900	460,463	97,508

3.19 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

(Amount in Million Rupees)

Period/Provinces	Non-Farm Sector						Overall		
	Small Farm			Large Farm			Farm & Nom Farm		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
FY 22									
Jul-Jun									
Punjab	1,168,647	153,116	154,133	79,191	445,167	120,197	2,093,905	1,152,109	552,960
Sindh	201,549	24,346	28,307	2,304	50,873	15,645	352,487	233,423	108,021
Khyber Pakhtunkhwa	38,825	10,018	10,053	2,033	1,316	1,112	67,291	23,099	20,553
Balochistan	1,408	236	278	97	149	83	7,111	3,131	2,977
Azad Jammu Kashmir	24,051	2,464	2,040	490	95	250	26,545	4,073	2,655
Gilgit Baltistan	7,377	1,624	2,027	1,155	610	1,296	15,074	3,072	4,215
All Pakistan	1,441,857	191,805	196,839	85,270	498,210	138,582	2,562,413	1,418,906	691,381
FY23									
Jul-Sep									
Punjab	247,395	38,061	147,325	14,615	123,552	114,439	412,749	309,644	548,069
Sindh	30,012	5,773	28,056	358	15,907	15,624	54,282	67,365	107,874
Khyber Pakhtunkhwa	8,322	2,182	7,527	360	307	1,140	14,878	5,034	18,255
Balochistan	201	39	257	12	13	83	863	367	2,993
Azad Jammu Kashmir	3,615	524	1,835	21	33	281	4,084	892	2,428
Gilgit Baltistan	1,220	202	1,160	198	99	1,341	2,571	464	3,373
All Pakistan	290,765	46,782	186,160	15,564	139,911	132,907	489,427	383,765	682,992
Jul-Dec									
Punjab	576,191	86,488	161,893	32,749	260,024	116,289	1,026,870	685,345	571,425
Sindh	91,264	14,522	29,516	571	28,574	15,077	158,982	140,523	114,502
Khyber Pakhtunkhwa	18,643	4,817	8,297	776	946	1,376	32,203	11,777	19,810
Balochistan	563	115	276	25	37	85	2,723	1,119	3,269
Azad Jammu Kashmir	6,944	996	1,835	34	127	247	9,179	2,523	3,007
Gilgit Baltistan	3,213	546	1,331	561	250	1,396	6,187	1,159	3,554
All Pakistan	696,818	107,484	203,149	34,716	289,957	134,470	1,236,144	842,446	715,566
Jul-Mar									
Punjab	804,616	135,336	171,983	48,634	373,843	115,532	1,429,529	993,827	564,309
Sindh	139,745	23,958	32,019	1,033	50,759	18,295	252,142	199,669	115,130
Khyber Pakhtunkhwa	27,899	7,708	9,473	1,115	1,439	1,920	49,532	20,237	22,733
Balochistan	820	322	361	42	72	78	4,496	2,292	4,030
Azad Jammu Kashmir	10,475	1,984	2,242	49	136	219	12,101	3,982	2,978
Gilgit Baltistan	5,399	948	1,500	771	329	1,397	9,675	1,910	3,693
All Pakistan	988,954	170,255	217,578	51,644	426,578	137,440	1,757,475	1,221,918	712,873
Jul-Jun									
Punjab	1,042,051	202,914	175,388	68,440	483,527	117,417	1,936,147	1,436,701	592,918
Sindh	171,227	31,260	33,075	2,123	70,686	17,311	352,687	291,411	130,135
Khyber Pakhtunkhwa	35,977	12,425	9,871	1,460	2,960	2,170	66,100	33,778	24,741
Balochistan	1,366	470	828	60	219	134	7,006	4,791	4,841
Azad Jammu Kashmir	12,404	2,521	1,957	67	203	226	14,779	6,319	3,233
Gilgit Baltistan	7,449	1,329	1,675	1,106	639	1,538	13,361	2,956	4,166
All Pakistan	1,270,474	250,920	222,794	73,256	558,234	138,795	2,390,080	1,775,955	760,034

Source: Agriculture Credit & Financial Inclusion Department

3.20 Agricultural Loans Disbursed by Holdings and Sectors All Banks Jul-Jun FY-23

Farm (Crop) Sector

(Million Rupees)

Purpose	Subsistence Holdings		Economic Holdings		Above Economic Holdings		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
Production Loans	948,304	349,764	60,721	120,116	9,816	336,628	1,018,841	806,508
All Crops Loan (Excluding Veg & Fruits)	912,356	214,045	56,403	102,058	7,777	122,707	976,536	438,810
Vegetables	6,217	3,026	1,800	4,727	175	2,377	8,192	10,130
Fruits/Orchards	3,053	1,663	2,208	8,098	691	16,587	5,952	26,349
Flowers/Ornamental Plants	7	5	12	75	2	23	21	102
Others	26,671	131,026	298	5,158	1,171	194,934	28,140	331,117
Development Loans	19,654	22,509	2,788	6,042	524	17,966	22,966	46,517
Plough Cattle	-	-	-	-	-	-	-	-
Tube wells	458	814	211	535	56	333	725	1,682
Sprinkle & Trickle Irrigation	-	-	-	-	-	-	-	-
Tractors	3,638	7,763	1,282	2,689	124	412	5,044	10,864
Orchards	1,210	908	595	1,758	59	1,038	1,864	3,704
Farm Transportation	498	3,640	6	10	6	178	510	3,828
Godown/Silos	3,423	2,177	452	373	32	1,017	3,907	3,567
Land Improvement	628	290	38	15	-	-	666	305
Farm Machinery	8,957	1,343	94	157	34	1,037	9,085	2,537
High Quality Seed Processing Units	1	21	2	11	35	2,535	38	2,567
Green House/ Tunnel Farming	1	1	1	2	1	322	3	325
Cold Storage	42	1,114	10	82	85	1,153	137	2,349
Others NGOs	798	4,438	97	410	92	9,940	987	14,788
Corporate Farming	2,981	3,291	1,002	4,615	560	105,870	4,543	113,777
Production Loans	2,981	3,291	1,002	4,615	558	102,645	4,541	110,552
Development Loans	-	-	-	-	2	3,225	2	3,225
Total	970,939	375,565	64,511	130,774	10,900	460,463	1,046,350	966,802

Non- Farm (Non-Crop) Sector

(Million Rupees)

Purpose	Small Farms		Large Farms		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
Livestock, Dairy & Meat	1,266,356	245,484	30,590	207,986	1,296,946	453,470
Poultry	1,245	4,600	3,140	271,760	4,385	276,360
Fisheries	445	497	1,172	16,423	1,617	16,920
Forestry	0	0	29	11	29	11
Others	2,428	339	38,325	62,054	40,753	62,393
Total	1,270,474	250,920	73,256	558,234	1,343,730	809,154

Source: Agriculture Credit & Financial Inclusion Department, SBP

3.21 Classification of Scheduled Banks' Bills Purchased and Discounted All Banks

(End period: Million Rupees)

ECONOMIC GROUPS	2021			2022					
	Dec			Jun			Dec ^P		
	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills
1. FOREIGN CONSTITUENTS	-	-	290.44	-	-	592.51	-	-	-
2. DOMESTIC CONSTITUENTS	130,798.78	43,050.78	185,087.04	143,038.63	49,474.12	224,852.15	148,365.53	45,434.74	156,049.81
I. GOVERNMENT	-	115.03	-	-	5,228.86	-	-	77.25	-
II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES	19,001.04	-	0.04	17,068.19	-	0.04	20,881.03	490.93	0.04
III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)	-	-	-	-	-	-	-	-	-
IV. PRIVATE SECTOR (BUSINESS)	111,797.73	42,916.59	185,087.01	125,970.44	44,245.26	224,852.11	127,484.50	44,854.09	156,049.77
a. Agriculture, forestry and fishing	9.71	143.16	341.27	9.71	-	278.75	9.71	83.00	172.74
b. Mining and quarrying	-	1,321.74	574.80	-	1,409.72	552.11	-	1,321.74	19.25
c. Manufacturing	70,249.04	33,406.29	168,030.15	77,409.30	34,009.09	201,804.79	80,360.93	33,912.20	139,485.07
01 - Manufacture of food products	9,231.39	7,687.14	4,384.01	7,038.89	3,006.71	9,486.79	8,411.35	9,133.29	6,791.30
02 - Manufacture of beverages	149.97	494.20	3.51	100.00	481.57	8.02	100.00	525.86	-
03 - Manufacture of textiles	42,753.07	7,267.04	132,159.97	48,141.25	17,262.12	157,581.60	37,076.28	9,329.26	104,111.97
04 - Manufacture of wearing apparel	1,873.11	534.05	23,279.27	1,358.95	2,157.37	23,576.75	718.70	1,677.45	20,616.86
05 - Manufacture of leather and related products	72.84	336.98	2,432.56	-	850.28	3,509.16	-	577.37	2,803.20
06 - Manufacture of paper and paper products	451.64	799.57	190.56	32.44	890.34	102.82	32.90	505.27	250.62
07 - Manufacture of coke and refined petroleum products	4,558.18	758.48	-	4,965.56	488.21	625.00	15,046.42	2,335.69	-
08 - Manufacture of chemicals and chemical products	6,961.93	2,944.94	-	10,713.26	2,367.78	773.41	9,529.05	4,736.58	578.57
09 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	121.74	323.35	-	120.71	174.00	190.45	120.59	92.99	62.06
10 - Manufacture of rubber and plastics products	210.33	510.00	88.14	192.79	1,215.98	911.57	567.44	626.81	317.64
11 - Manufacture of other non-metallic mineral products	111.63	1,159.11	2,835.03	275.09	508.86	984.52	149.00	236.24	507.17
12 - Manufacture of basic metals	929.66	2,879.92	-	365.98	1,459.53	-	258.34	1,307.44	-
13 - Manufacture of fabricated metal products, except machinery and equipment	624.23	1,175.80	13.32	291.80	135.57	17.21	311.71	61.29	15.97
14 - Manufacture of computer, electronic and optical products	84.36	498.42	-	211.22	-	-	125.62	249.91	15.00
15 - Manufacture of electrical equipment	241.84	4,212.87	126.36	282.11	1,608.32	425.74	164.68	1,053.83	76.02
16 - Manufacture of machinery and equipment	6.13	46.19	575.40	-	-	447.39	-	23.76	638.31
17 - Manufacture of motor vehicles, trailers and semi-trailers	657.40	1,270.27	322.63	536.49	1,316.25	338.01	560.11	1,225.98	487.29
18 - Manufacture of furniture	158.01	32.85	-	225.00	-	-	225.00	31.51	-
19. Other manufacturing	1,051.58	475.13	1,619.40	2,557.76	86.20	2,826.36	6,963.76	181.68	2,213.09
d. Electricity, gas, steam and air conditioning supply	2,889.17	-	-	3,754.64	227.23	-	3,696.56	216.20	200.00
e. Water supply; sewerage, waste management and remediation activities	-	-	-	377.87	-	-	230.29	-	-
f. Construction	177.88	208.34	261.69	685.51	219.76	-	254.85	372.72	48.00
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	16,490.83	7,358.48	15,129.76	18,341.80	5,935.89	20,790.36	17,887.52	6,728.53	15,153.80
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	9.31	0.45	58.35	-	0.45	31.13	-	11.79	31.13
02 - Wholesale trade, except of motor vehicles and motorcycles	6,914.42	7,201.64	3,556.17	7,610.07	5,645.00	4,680.08	6,181.02	5,837.70	3,557.57
03 - Retail trade, except of motor vehicles and motorcycles	9,567.10	156.40	11,515.25	10,731.74	290.44	16,079.16	11,706.50	879.05	11,565.11
h. Transportation and storage	2.86	-	119.78	7.02	1,772.17	108.31	6.99	1,772.17	99.80
i. Accommodation and food service activities	-	77.72	65.33	-	19.33	-	-	-	118.45
j. Information and communication	10,043.62	45.61	103.01	10,823.04	50.57	154.71	12,985.19	144.46	267.22
k. Real estate activities	-	-	-	-	-	-	-	-	-
l. Professional, scientific and technical activities	1,765.00	304.29	87.40	3,425.67	573.43	85.15	2,407.76	14.23	146.94
m. Administrative and support service activities	3,814.36	46.87	224.24	3,880.22	23.98	986.07	4,113.59	66.85	285.10
n. Education	-	-	-	-	-	-	-	-	-
o. Human health and social work activities	99.95	4.08	-	-	4.08	-	-	4.08	-
p. Arts, entertainment, and recreation	-	-	-	-	-	-	-	-	-
q. Other service activities	6,255.33	-	149.58	7,255.68	-	91.87	5,531.11	217.91	53.42
V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS	-	19.17	-	-	-	-	-	12.48	-
VI. PERSONAL	-	-	-	-	-	-	-	-	-
VII. OTHER	-	-	-	-	-	-	-	-	-
TOTAL	130,798.78	43,050.78	185,377.48	143,038.63	49,474.12	225,444.65	148,365.53	45,434.74	156,049.81

Source: Core Statistics Department

3.22 Classification of Scheduled Banks' Investments in Securities and Shares

(End period: Million Rupees)

SECURITIES / SHARES	2022		
	Dec ^P		
	Book Value	Face Value	Market Value
I. Federal Government	14,650,657	15,112,733	14,782,136
1) Treasury Bills	3,637,634	3,820,564	3,671,232
2) Pakistan Investment Bonds (PIBs)	11,001,359	11,280,504	11,098,987
a. Fixed Rate	3,374,963	3,546,805	3,349,690
b. Floating Rate	7,626,396	7,733,699	7,749,297
3) Others	11,665	11,665	11,917
II. Provincial Government	..	..	..
III. Local Government	-	-	-
IV. SHARES	372,188	945,435	369,770
1) Quoted On The Stock Exchange	225,151	1,489,139	211,012
of which:			
Financial Institutions	19,547	12,714	21,981
NFPSEs	25,892	7,726	24,083
Private Sector	124,209	48,418	117,579
2) Unquoted On The Stock Exchange	217,254	201,328	224,929
of which:			
Financial Institutions	16,765	17,529	16,882
NFPSEs	100,878	101,158	108,381
Private Sector	14,680	12,856	14,694
V. DEBENTURES	3	3	3
VI. PARTICIPATION TERM CERTIFICATES	..	..	..
VII. CERTIFICATE OF INVESTMENTS	5	1	5
VIII. TERM FINANCE CERTIFICATES	96,087	99,028	98,750
IX. MUTUAL FUNDS	13,439	12,231	13,444
X. OTHERS	5,641	5,641	5,879
XI. Islamic Banking Products - Investments	3,083,735	2,974,150	3,166,046
a. Government Islamic Securities	2,576,374	2,582,580	2,617,163
1. GOP Ijara Sukuk	2,491,299	2,495,881	2,526,950
a. Variable Rental Rate	1,976,824	1,980,251	2,003,039
b. Fixed Rental Rate	514,475	515,630	523,911
2. Bai Muajjal - Government	23,789	23,789	28,549
3. Islamic Naya Pakistan Certificate	44,975	45,000	45,352
4. Other	16,312	17,911	16,312
b. Corporate Sukuks	472,464	356,584	513,008
1) Diminishing Musharaka Sukuk	143,361	143,244	146,718
2) Ijaraha Sukuk	189,735	73,386	220,428
3) Modaraba Sukuk	9,303	9,303	9,444
4) Wakala Sukuk	-	-	-
5) Any other	130,066	130,651	136,419
c. Wakala Placements	-	-	-
d. Commodity Murabaha	-	-	-
e. Modarba Certificates	-	-	-
f. Placements Bai Muajjal	-	-	-
g. Certificate of Investment (COIs)	6,023	6,023	6,119
h. Other Islamic Mode of Investments	28,874	28,964	29,756
TOTAL	18,221,756	19,149,223	18,436,034

Totals may differ due to rounding off.

Source: Core Statistics Department

3.23 Scheduled Banks' Deposits by Rates of Interest (Conventional Banking)

(End period: Million Rupees)

RATE OF RETURN	2022
	Dec ^P
00.00	6,094,277.1
01.00*	184,419.6
02.00*	233,090.4
03.00*	49,322.0
04.00*	16,129.5
05.00*	24,709.4
05.25	3,661.7
05.50	3,943.0
05.75	13,107.3
06.00	5,729.5
06.25	2,320.6
06.50	2,667.7
06.75	1,385.5
07.00	25,863.4
07.25	5,379.3
07.50	8,652.9
07.75	2,623.8
08.00	14,253.1
08.25	4,859.3
08.50	7,101.1
08.75	4,785.7
09.00	30,961.4
09.25	26,137.7
09.50	9,558.3
09.75	26,011.5
10.00	32,302.3
10.25	42,119.3
10.50	44,857.3
10.75	20,451.6
11.00	31,151.2
11.25	29,184.2
11.50	29,131.6
11.75	33,727.7
12.00	136,958.5
12.25	16,878.8
12.50	42,107.9
12.75	27,366.4
13.00	41,304.2
13.25	14,454.1
13.50	69,040.7
13.75	32,628.3
14.00	107,900.8
14.25	44,726.4
14.50	5,959,922.7
14.75	798,448.5
15.00	626,873.4
15.25	232,825.9
15.50	528,564.3
15.75	218,048.8
16.00	263,913.0
16.25	278,168.5
16.50	128,537.5
16.75	149,076.8
17.00	137,774.1
17.25	44,150.3
17.50	4,512.7
17.75	-
18.00	4,673.7
18.25	-
18.50	8.2
18.75	-
19.00	1,249.4
19.25	-
19.50	1.5
19.75	-
20.00 & above	55.1
Total	16,974,046.4

*01.00 stands for 0.05 to 1.00

*02.00 stands for 1.05 to 2.00

So on

Source: Core Statistics Department

3.24 Scheduled Banks' Deposits by Rates of Interest (Islamic Banking)

(End period: Million Rupees)

RATE OF RETURN	2022
	Dec ^P
00.00	1,950,291.7
01.00*	82,686.6
02.00*	73,185.2
03.00*	8,392.0
04.00*	62,672.0
05.00*	40,767.0
05.25	3,902.0
05.50	12,999.5
05.75	9,605.2
06.00	72,323.8
06.25	145,130.8
06.50	18,744.3
06.75	58,936.6
07.00	500,980.1
07.25	68,654.9
07.50	34,996.5
07.75	33,463.8
08.00	14,617.6
08.25	21,219.1
08.50	72,792.3
08.75	16,343.2
09.00	12,207.3
09.25	44,646.1
09.50	25,875.4
09.75	12,614.0
10.00	112,630.5
10.25	8,605.1
10.50	50,370.2
10.75	12,700.9
11.00	18,523.7
11.25	17,426.8
11.50	96,773.4
11.75	6,096.4
12.00	36,098.7
12.25	9,352.8
12.50	21,532.4
12.75	30,853.3
13.00	45,726.5
13.25	23,310.8
13.50	26,607.0
13.75	51,677.7
14.00	60,712.0
14.25	46,499.5
14.50	243,013.5
14.75	61,454.9
15.00	109,622.1
15.25	59,123.7
15.50	189,757.1
15.75	92,506.4
16.00	162,857.3
16.25	18,487.3
16.50	16,395.6
16.75	11,003.0
17.00	5,750.0
17.25	21,508.0
17.50	2.5
17.75	-
18.00	-
18.25	-
18.50	-
18.75	-
19.00	2,592.1
19.25	-
19.50	-
19.75	-
20.00 & above	-
Total	5,067,618.2

*01.00 stands for 0.05 to 1.00

*02.00 stands for 1.05 to 2.00

So on

Source: Core Statistics Department

3.25 Scheduled Banks' Advances by Rates of Interest (Conventional Banking)

(End period: Million Rupees)

RATE OF RETURN	2021				2022			
	Jun		Dec		Jun		Dec ^P	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
00.00	387,672.30	385,852.29	465,236.61	413,391.74	354,734.25	351,755.36	337,202.27	333,243.90
01.00*	54,474.82	43,450.99	50,710.04	45,911.25	43,111.51	38,716.84	6,329.97	5,279.75
02.00*	87,649.11	82,592.43	142,373.95	124,886.68	154,434.90	148,300.50	111,584.41	111,217.95
03.00*	658,525.45	656,204.57	792,241.72	746,842.17	714,278.61	678,935.64	193,844.08	193,498.21
04.00*	112,469.83	112,388.64	201,923.45	147,990.35	227,613.03	185,712.43	161,601.70	161,530.66
05.00*	117,132.71	102,835.09	142,914.28	142,855.13	203,316.28	195,751.26	316,927.75	293,168.45
06.00*	133,551.16	125,793.33	56,343.99	46,856.37	94,069.75	82,395.49	44,146.25	42,747.93
07.00*	161,374.67	42,799.90	241,594.74	18,130.57	25,217.12	25,071.46	22,756.26	22,610.60
08.00*	1,711,223.27	946,806.23	640,751.68	336,098.60	47,513.49	47,512.40	33,625.39	33,625.39
08.25	414,489.29	244,897.16	164,793.20	152,212.06	6,478.30	6,478.30	4,254.14	4,254.14
08.50	517,188.10	353,911.78	224,549.83	199,941.32	29,805.43	29,262.57	2,612.88	2,612.88
08.75	229,583.15	165,851.81	203,608.29	195,356.61	54,927.97	22,474.84	833.25	833.25
09.00	295,450.46	183,363.70	152,503.01	117,573.63	79,702.04	48,361.08	17,774.24	17,774.24
09.25	134,185.43	114,034.96	185,619.87	138,431.25	13,432.25	13,432.25	47,865.45	47,865.45
09.50	180,406.84	175,854.67	217,651.34	143,726.94	26,005.41	26,005.41	57,407.18	57,407.18
09.75	72,304.82	65,475.93	210,190.76	150,624.57	11,619.34	11,619.34	34,590.04	28,353.52
10.00	100,345.14	90,520.05	208,666.79	197,185.32	147,121.38	69,848.69	274,525.32	274,525.32
10.25	65,844.20	48,049.99	190,150.96	155,009.60	14,331.30	4,836.66	6,503.52	6,503.52
10.50	167,478.42	116,921.10	227,441.75	207,421.24	99,344.36	60,065.43	6,790.34	6,790.34
10.75	36,220.03	27,720.03	279,271.62	166,201.64	42,454.33	41,429.23	49,759.71	18,392.21
11.00	122,376.38	122,349.45	255,584.92	117,497.57	115,207.56	112,568.90	75,713.87	26,624.84
11.25	22,389.11	17,577.08	175,615.45	164,325.99	78,251.23	40,151.40	25,501.42	2,731.92
11.50	58,245.66	58,245.66	332,612.67	165,226.28	97,253.37	92,169.81	30,676.80	1,833.52
11.75	14,795.60	14,795.60	171,089.13	137,206.54	67,226.21	20,981.20	9,767.86	836.05
12.00	47,664.85	35,128.28	170,297.90	122,760.89	330,279.32	130,970.38	32,181.32	32,181.32
12.25	18,838.67	18,338.67	72,611.25	67,234.26	382,451.53	92,178.37	4,603.97	4,373.97
12.50	29,754.71	29,620.93	118,998.60	109,468.51	188,621.55	172,169.04	3,757.45	3,757.45
12.75	46,468.59	46,468.59	62,801.21	60,328.00	211,466.56	180,262.63	3,079.81	3,079.81
13.00	60,612.90	56,991.60	102,552.12	102,034.53	189,860.20	146,723.98	73,629.00	73,629.00
13.25	14,281.75	14,281.75	44,364.25	44,364.25	117,517.04	97,127.07	70,793.75	5,922.27
13.50	40,225.32	40,182.59	81,335.13	74,561.46	141,245.57	116,094.74	4,484.28	4,484.28
13.75	11,323.00	11,323.00	40,597.28	40,454.97	127,947.61	126,311.44	17,348.64	17,276.94
14.00	31,813.95	31,813.95	104,670.20	103,770.20	163,533.12	160,548.22	60,655.35	30,265.19
14.25	7,573.41	7,573.41	10,903.07	10,903.07	141,355.75	121,197.52	5,988.58	5,988.58
14.50	14,245.64	14,169.43	19,684.26	19,684.26	185,370.38	136,220.91	108,506.90	4,559.90
14.75	9,663.78	9,663.78	20,153.38	20,153.38	170,463.43	139,536.87	35,502.52	19,811.61
15.00	9,489.02	9,411.52	9,027.93	9,021.80	234,829.26	197,853.15	5,274.57	5,074.98
15.25	1,280.82	1,269.77	19,611.11	19,611.11	240,718.52	192,434.33	99,205.58	19,812.62
15.50	16,902.53	6,902.53	21,587.41	7,768.61	323,465.25	196,755.22	53,989.08	22,417.81
15.75	1,746.09	1,746.09	7,040.96	7,040.96	365,101.58	153,202.03	439,950.49	243,311.41
16.00	11,577.99	10,577.99	14,472.93	14,472.93	139,413.54	120,606.67	479,947.68	363,436.11
16.25	18,639.95	18,639.95	20,437.66	20,437.66	151,810.66	115,823.20	432,255.02	322,653.61
16.50	24,147.90	24,147.90	27,861.63	27,861.63	186,253.46	105,041.96	544,612.31	445,990.01
16.75	2,795.15	2,795.15	10,189.05	10,189.05	92,008.80	88,757.12	392,271.00	333,763.67
17.00	8,238.39	8,238.39	6,771.81	6,771.81	44,950.37	44,500.98	360,741.63	313,176.90
17.25	389.85	389.85	1,524.61	1,524.61	82,326.82	78,479.79	422,121.06	348,608.41
17.50	11,736.30	1,266.06	5,196.27	5,196.27	53,478.53	53,478.53	626,087.05	476,192.15
17.75	1,133.84	135.84	702.80	702.80	36,275.26	31,589.81	291,947.75	217,503.58
18.00	114,355.97	114,355.97	51,323.36	51,323.36	27,137.21	27,137.21	488,011.95	224,444.36
18.25	3,204.84	2,623.81	9,123.76	9,050.41	36,277.94	36,070.33	171,769.03	137,871.48
18.50	699.20	699.20	786.98	786.98	11,449.30	11,449.30	106,265.83	104,227.48
18.75	1,244.59	1,244.59	5,937.23	5,937.23	16,937.09	16,937.09	156,685.52	119,960.94
19.00	2,666.57	2,666.57	20,982.89	20,982.89	59,974.00	59,974.00	108,488.47	73,897.84
19.25	196.26	196.26	158.47	158.47	8,043.87	8,043.87	97,283.25	97,283.25
19.50	8,202.04	2,069.36	677.30	677.30	5,465.74	5,465.74	26,353.64	26,353.64
19.75	721.10	721.10	701.30	701.30	16,586.72	16,586.72	45,220.91	45,220.91
20.00 & above	137,830.75	137,830.75	168,964.66	168,964.66	241,550.51	241,550.51	761,180.30	761,180.12
TOTAL	6,565,041.65	4,961,777.04	7,185,488.78	5,595,802.99	7,471,615.93	5,774,915.21	8,402,787.76	6,601,972.78

Source: Core Statistics Department

*01.00 stands for 0.25 to 1.00

*02.00 stands for 1.25 to 2.00

So on

3.26 Scheduled Banks' Advances by Rates of Return (Islamic Banking)

(End period: Million Rupees)

RATE OF RETURN	2021				2022			
	Jun		Dec		Jun		Dec ^P	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
0.00	145,644.8	145,637.7	195,111.8	195,111.6	247,209.3	238,610.0	216,594.7	212,664.1
1.00*	15,250.7	7,936.6	6,324.2	6,324.2	4,698.4	4,698.4	1,291.7	1,291.7
2.00*	24,775.9	24,775.9	65,193.1	35,537.5	38,570.3	38,570.3	51,648.4	51,648.4
3.00*	197,370.1	197,341.2	249,738.0	249,715.4	213,262.4	213,246.8	69,287.1	69,278.1
4.00*	37,806.6	37,791.6	46,243.3	46,243.3	100,683.6	66,334.0	75,792.5	75,792.5
5.00*	41,883.2	41,462.3	71,492.6	71,492.6	94,229.7	94,229.7	95,486.3	95,486.3
6.00*	14,883.2	11,993.0	6,382.1	6,232.1	38,674.6	38,674.6	10,113.8	9,919.6
7.00*	24,616.4	9,321.2	295,385.7	12,094.6	32,545.5	32,545.5	22,033.2	22,033.2
8.00*	628,398.8	251,800.9	300,321.5	117,545.0	67,074.4	44,682.4	12,978.2	12,947.3
8.25	106,075.0	94,073.6	39,804.1	39,125.9	6,983.1	6,983.1	2,874.0	2,874.0
8.50	129,125.3	98,418.6	62,648.9	46,492.3	3,632.4	3,632.4	2,029.6	2,029.6
8.75	115,259.5	92,482.4	70,813.8	57,714.9	7,718.9	6,794.1	4,944.1	4,944.1
9.00	120,605.9	65,587.8	59,952.8	58,218.9	16,838.2	7,993.7	5,922.1	5,922.1
9.25	48,843.3	48,830.6	41,223.9	39,166.8	2,388.8	2,388.8	6,068.6	6,068.6
9.50	53,893.1	53,882.5	68,996.0	66,746.2	6,587.1	6,463.1	18,627.6	18,627.6
9.75	37,912.7	37,897.3	65,587.8	64,056.1	9,886.2	9,886.2	15,439.2	15,439.2
10.00	37,063.4	35,585.8	51,290.4	50,564.8	9,643.4	7,139.4	139,699.1	139,699.1
10.25	42,111.0	40,074.4	59,329.3	58,509.9	20,677.3	5,667.4	2,026.7	2,026.7
10.50	18,610.9	18,592.5	66,523.8	56,317.1	38,395.7	8,395.7	1,239.1	1,239.1
10.75	27,379.5	27,379.5	81,531.9	70,282.1	12,448.9	12,009.7	5,391.7	5,391.7
11.00	28,545.1	28,530.5	52,959.9	50,852.8	19,794.4	19,772.4	52,780.0	14,811.0
11.25	21,126.2	21,125.4	78,631.3	68,397.2	49,639.8	20,639.8	3,015.8	3,015.8
11.50	17,669.6	17,661.7	72,228.0	65,616.5	29,243.6	27,241.8	2,392.0	2,392.0
11.75	21,346.6	15,046.6	113,372.2	53,599.9	132,764.9	23,817.1	3,489.7	3,489.7
12.00	19,798.1	17,731.9	54,791.6	46,930.5	201,176.2	71,015.2	4,645.7	4,645.7
12.25	18,880.5	18,880.5	38,203.1	38,201.3	214,751.4	34,386.7	4,581.1	4,581.1
12.50	13,419.3	13,419.3	42,977.9	42,585.7	69,758.2	52,035.8	5,225.8	5,225.8
12.75	8,902.2	8,902.2	34,811.2	34,770.1	93,940.7	62,301.5	8,603.0	8,603.0
13.00	6,275.7	6,275.7	21,944.4	17,791.8	44,636.6	44,636.6	14,840.0	14,840.0
13.25	7,526.1	7,526.1	18,920.1	18,894.9	35,902.5	35,902.5	6,720.8	6,720.8
13.50	11,723.8	11,723.8	20,560.8	20,489.7	52,232.6	50,518.4	10,190.1	10,190.1
13.75	11,157.7	11,157.7	13,927.6	13,924.6	56,383.9	55,983.9	12,050.7	12,050.7
14.00	9,743.9	9,743.9	25,022.1	25,022.1	41,183.3	41,181.4	10,360.1	10,360.1
14.25	7,057.0	7,056.4	12,932.2	12,926.8	35,897.1	35,896.6	5,668.4	5,668.4
14.50	6,062.2	4,977.6	11,184.2	10,142.2	98,380.9	82,528.8	39,447.9	4,795.7
14.75	5,721.2	5,721.2	7,771.4	7,763.3	55,527.8	55,527.8	133,770.5	6,172.8
15.00	5,388.7	5,388.7	9,079.9	9,073.8	94,679.2	75,624.7	46,952.4	11,952.4
15.25	4,217.3	4,217.3	41,407.4	7,062.6	97,040.2	76,130.7	27,460.3	11,238.1
15.50	2,415.9	2,415.9	6,053.5	6,050.3	109,220.4	81,786.3	48,939.6	19,073.2
15.75	1,903.5	1,903.5	3,749.1	3,747.5	87,946.1	57,556.1	321,990.3	108,629.8
16.00	2,958.7	2,958.7	3,212.8	3,212.8	72,741.3	63,802.3	160,788.6	73,033.8
16.25	1,160.5	1,160.5	7,724.8	7,721.1	88,013.0	76,672.0	124,890.7	124,449.2
16.50	2,816.4	2,816.4	3,042.5	3,042.5	45,110.0	45,110.0	169,787.0	126,473.5
16.75	756.1	756.1	1,062.9	1,057.9	34,216.0	31,771.6	189,994.7	154,063.2
17.00	1,798.2	1,798.2	2,170.2	2,170.2	21,752.2	21,752.2	162,094.6	141,002.2
17.25	403.7	403.7	899.2	878.7	20,233.2	20,233.2	140,488.3	134,528.3
17.50	784.4	784.4	937.8	926.6	12,384.5	12,384.5	99,271.6	90,700.6
17.75	699.8	699.8	532.4	532.4	16,097.7	16,097.7	98,636.1	82,563.6
18.00	1,860.3	1,860.3	3,031.6	3,031.6	10,136.4	10,136.4	138,390.0	102,335.5
18.25	321.7	321.7	717.7	713.6	14,668.6	14,668.6	57,346.6	47,413.1
18.50	845.2	845.2	981.9	976.5	5,920.2	5,920.2	36,952.1	36,948.6
18.75	421.0	421.0	363.1	363.1	10,242.7	10,242.7	43,181.5	43,173.3
19.00	1,824.5	1,824.5	1,751.5	1,751.5	6,070.8	6,070.8	33,656.7	33,656.7
19.25	997.1	997.1	745.5	745.5	5,998.9	5,998.9	33,382.9	33,377.8
19.50	758.8	758.8	777.6	777.6	4,282.5	4,282.5	15,572.6	15,572.6
19.75	697.5	697.5	504.6	504.6	4,559.8	4,559.8	18,635.0	18,635.0
20.00 & over	10,286.1	10,286.1	11,978.6	11,977.5	27,575.7	27,575.7	115,562.7	115,562.7
TOTAL	2,125,780.0	1,589,661.5	2,624,857.5	1,941,718.5	2,992,251.7	2,230,708.3	3,161,243.5	2,397,268.6

Source: Core Statistics Department

* 1.00 stands for 0.25 to 1.00

: : :
: : :
: : :

* 8.00 stands for 7.25 to 8.00

3.27 Scheduled Banks' Weighted Average Rates of Return on Deposits Overall – All Banks

TYPE OF DEPOSITS		(Percent per annum)			
		2021		2022	
		Jun	Dec	Jun	Dec ^p
I.	Call Deposits	3.20 (2.38)	4.67 (1.90)	5.71 (2.51)	8.36 (2.46)
II.	Saving Deposits	4.97 (68.05)	6.43 (66.73)	10.67 (67.05)	12.55 (66.20)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	5.94 (6.72)	8.57 (7.86)	12.90 (6.43)	14.03 (4.89)
	(b) 3 months and over				
	but less than 6 months	5.01 (6.04)	6.58 (6.59)	11.30 (6.39)	14.12 (5.72)
	(c) 6 months and over				
	but less than 1 year	5.22 (3.30)	6.09 (3.18)	9.10 (3.23)	12.04 (3.14)
	(d) 1 year and over but				
	less than 2 years	5.86 (10.64)	7.28 (10.76)	11.48 (11.52)	14.03 (14.30)
	(e) 2 years and over but				
	less than 3 years	7.07 (0.44)	8.13 (0.29)	9.37 (0.23)	11.57 (0.64)
	(f) 3 years and over but				
	less than 4 years	7.32 (0.73)	7.98 (0.66)	10.47 (0.64)	12.70 (0.73)
	(g) 4 years and over but				
	less than 5 years	5.45 (0.11)	8.40 (0.10)	9.21 (0.04)	11.93 (0.03)
	(h) 5 years and over	7.83 (1.58)	9.25 (1.93)	11.17 (1.96)	12.15 (1.88)
IV.	Overall				
	(i) Excluding current and other deposits	5.17	6.73	10.80	12.80
	(ii) Including current and other deposits	3.38	4.40	6.97	8.33

Note: Figures in parentheses represent as percentage of total deposits excluding current and other deposits.

Source: Core Statistics Department

3.28 Scheduled Banks' Weighted Average Rates of Return on Deposits Conventional Banking– All Banks

TYPE OF DEPOSITS		(Percent per annum)			
		2021		2022	
		Jun	Dec	Jun	Dec ^P
I.	Call Deposits	3.46 (2.75)	5.06 (2.19)	6.18 (2.94)	9.15 (2.92)
II.	Saving Deposits	5.31 (68.17)	6.96 (65.82)	11.47 (66.86)	13.62 (65.40)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	5.98 (6.83)	8.77 (8.19)	13.17 (6.57)	13.91 (3.91)
	(b) 3 months and over but less than 6 months	4.92 (6.41)	6.47 (6.96)	11.13 (6.53)	14.03 (5.68)
	(c) 6 months and over but less than 1 year	5.01 (2.66)	5.63 (3.04)	7.99 (2.85)	11.67 (3.31)
	(d) 1 year and over but less than 2 years	6.04 (10.63)	7.40 (10.91)	11.93 (11.46)	14.54 (15.30)
	(e) 2 years and over but less than 3 years	7.64 (0.34)	9.42 (0.22)	11.08 (0.17)	12.22 (0.73)
	(f) 3 years and over but less than 4 years	7.82 (0.64)	8.60 (0.66)	11.20 (0.68)	13.50 (0.81)
	(g) 4 years and over but less than 5 years	5.77 (0.13)	9.04 (0.12)	11.30 (0.04)	12.33 (0.30)
	(h) 5 years and over	8.10 (1.45)	9.66 (1.88)	11.94 (1.90)	13.07 (1.41)
IV.	Overall				
	(i) Excluding current and other deposits	5.41	7.11	11.40	13.60
	(ii) Including current and other deposits	3.56	4.73	7.46	8.91

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total PLS deposits excluding current and other deposits.

3.29 Scheduled Banks' Weighted Average Rates of Return on Deposits Islamic Banking – All Banks

(Percent per annum)

TYPE OF DEPOSITS		2021		2022	
		Jun	Dec	Jun	Dec ^P
I.	Call Deposits	0.09 (2.71)	0.00 (0.73)	0.00 (0.91)	0.00 (0.21)
II.	Saving Deposits	3.61 (67.57)	(4.38) 70.45	7.73 (67.76)	9.16 (68.90)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	5.78 (6.31)	7.52 (6.49)	11.79 (5.88)	14.22 (8.14)
	(b) 3 months and over but less than 6 months	5.50 (4.54)	7.23 (5.07)	12.04 (5.90)	14.42 (5.87)
	(c) 6 months and over but less than 1 year	5.61 (5.89)	7.65 (3.74)	11.66 (4.65)	13.59 (2.57)
	(d) 1 year and over but less than 2 years	5.14 (10.68)	6.78 (10.15)	9.83 (11.77)	11.61 (10.70)
	(e) 2 years and over but less than 3 years	6.14 (0.83)	6.12 (0.58)	6.82 (0.43)	6.95 (0.34)
	(f) 3 years and over but less than 4 years	6.14 (0.63)	5.26 (0.62)	6.66 (0.49)	7.61 (0.43)
	(g) 4 years and over but less than 5 years	6.14 (1.10)	1.23 (0.04)	1.55 (0.04)	0.18 (0.04)
	(h) 5 years and over	8.10 (1.43)	7.77 (2.13)	8.62 (2.16)	9.43 (2.05)
IV.	Overall				
	(i) Excluding current and other deposits	4.20	5.15	8.59	10.30
	(ii) Including current and other deposits	2.66	3.11	5.19	6.38

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total interest-bearing deposits excluding current and other deposits.

3.30 Scheduled Banks' Weighted Average Rates of Return / Interest on Advances

(Percent per annum)

AS AT THE END OF	Precious Metals	Stock Exchange Securities	Merchandise	Machinery	Real Estate	Financial Obligations	Others	Unsecured Advances	TOTAL ADVANCES	
I. OVERALL- ALL BANKS										
2021	Jun	10.40	8.41	6.68	7.90	7.03	7.07	8.51	28.09	8.01
	Dec	11.30	8.93	7.49	8.80	8.03	8.25	8.65	28.44	8.64
2022	Jun	12.52	12.88	11.14	11.45	11.01	10.98	13.01	29.56	11.54
	Dec^P	17.72	15.41	13.87	13.89	12.87	13.80	15.82	31.24	14.66
II. CONVENTIONAL BANKING - ALL BANKS										
2021	Jun	10.40	8.38	6.63	7.85	6.80	7.19	8.78	28.30	8.16
	Dec	11.30	9.06	7.48	8.67	7.86	8.60	8.94	28.77	8.83
2022	Jun	12.52	11.86	9.94	11.33	9.89	11.13	12.57	30.10	11.60
	Dec^P	17.72	15.47	14.17	13.83	12.91	14.12	16.29	31.49	15.00
III. ISLAMIC BANKING-ALL BANKS										
2021	Jun	-	8.90	6.84	8.01	7.59	5.03	7.71	16.06	7.53
	Dec	-	7.12	7.55	9.08	8.46	5.20	7.93	16.45	8.14
2022	Jun	-	12.70	10.14	11.30	10.27	9.29	11.26	23.66	10.82
	Dec^P	-	14.64	13.06	14.03	12.79	11.25	14.64	27.70	13.76

Source: Core Statistics Department

3.31 Structure of Interest Rates

(Percent)

w.e.f.	SBP Reverse Repo Rate ¹	SBP Repo Rate ²	SBP Policy (Target) Rate ³	End User Export Finance Scheme Rate ⁴	
				w.e.f.	Rate
18-May-20	9.00	7.00	8.00	1-Apr-13	8.40
26-Jun-20	8.00	6.00	7.00	1-Jul-14	7.50
21-Sep-21	8.25	6.25	7.25	2-Feb-15	6.00
22-Nov-21	9.75	7.75	8.75	1-Jul-15	4.50
15-Dec-21	10.75	8.75	9.75	1-Jul-16	3.00
08-Apr-22	13.25	11.25	12.25	8-Apr-22	5.50
24-May-22	14.75	12.75	13.75	24-May-22	7.50
13-Jul-22	16.00	14.00	15.00	13-Jul-22	10.00
28-Nov-22	17.00	15.00	16.00	28-Nov-22	11.00
24-Jan-23	18.00	16.00	17.00	24-Jan-23	14.00
3-Mar-23	21.00	19.00	20.00	3-Mar-23	17.00
5-Apr-23	22.00	20.00	21.00	5-Apr-23	18.00
27-Jun-23	23.00	21.00	22.00	27-Jun-23	19.00

Long Term Financing Facility Rate (LTFF)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFI's Spread	End User's Rate
27-Jun-23	Upto 3 years	17.50	1.50	19.00
	Over 3 years and upto 5 years	16.50	2.50	19.00
	Over 5 years and upto 10 years	16.00	3.00	19.00

Financing Facility for Storage of Agri. Produce (FFSAP)

3-Aug-15	Up-to 3 years	3.50	2.50	6.00
	Over 3 years and upto 5 years	3.25	2.75	6.00
	Over 5 years and upto 7 years	2.50	3.50	6.00

Service charges/Mark up rates of Refinance facility for SMEs

S.No	Refinancing Facility	w.e.f (Circular Date)	Description	Max. Tenor (Years)	SBP Rate of Refinance to PFI's	PFI's Spread	End User Rate (%)
1	Refinancing Facility for Modernization of SMEs	19-May-17		Upto 10	2.00	4.00	6.00
2	Refinance Scheme for Working Capital Financing of SEs and Low-End MEs	22-Dec-17		Upto 1	2.00	4.00	6.00
3	Financing Facility for Storage of Agricultural Produce (FFSAP)	19-May-17	For SMEs	Up to 10	2.00	4.00	6.00
4	SBP Financing Scheme for Renewable Energy	26-Jul-19	Category I	Upto 12	3.00	3.00	6.00
			Category II	Upto 10	2.00	4.00	6.00
			Category III	Upto 10	3.00	3.00	6.00
5	Refinance and Credit Guarantee Scheme for Women Entrepreneurs	25-Aug-17		Upto 5	0.00	5.00	5.00
6	Small Enterprise (SE) Financing and Credit Guarantee Scheme for Special Persons	19-Mar-19		Upto 5	0.00	5.00	5.00

PFI's: Participating Financial Institutions

Source: State Bank of Pakistan

1: Formerly known as rate on SBP 3-Day Repo Facility. Since August 17, 2009 Via DMMD Circular # 01 of 2009, it was replaced with SBP O/N Reverse Repo Rate. It remained as SBP Policy rate till May 24, 2015

2: Introduced with effect from August 17, 2009 Via DMMD Circular # 01 of 2009, it serves as a Floor for SBP Interest Rate Corridor.

3: Introduced with effect from May 25, 2015 Via DMMD Circular # 09 of 2015, as new Policy (Target) Rate. 4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

3.32 Overall Weighted Average Lending and Deposit Rates

(Percent per annum)

Items	Gross Disbursements				Outstanding Loans				Fresh Deposits				Outstanding Deposits			
	Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup	
	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank
Apr-23																
1.Scheduled Banks (SBs)	20.15	20.44	20.36	20.68	17.19	17.11	18.40	18.36	10.95	10.89	16.76	16.67	9.60	9.71	15.76	15.75
a. Public	21.14	21.15	21.14	21.15	16.35	16.33	18.40	18.39	15.76	16.53	17.84	17.84	10.58	11.36	16.03	16.04
b. Private	21.18	21.70	21.45	22.01	17.77	17.70	18.78	18.75	10.11	9.92	16.48	16.35	9.27	9.24	15.61	15.59
c. Foreign	9.50	9.50	9.50	9.50	10.44	10.36	10.48	10.41	12.96	14.26	18.02	18.02	12.33	12.59	18.01	18.01
d. Specialized	26.81	26.82	26.81	26.82	14.82	14.81	23.85	23.86	14.55	14.54	18.78	18.78	16.83	16.80	18.85	18.86
2. DFIs	22.66	22.66	22.77	22.77	14.93	15.74	15.88	16.96	21.38	21.38	21.38	21.38	20.43	20.43	20.43	20.43
3. MFBs	35.29	35.29	39.63	39.63	31.62	31.62	32.43	32.43	11.68	11.67	17.10	17.09	13.36	13.16	17.95	17.86
4. Overall (SBs, MFBs, DFIs)	20.21	20.51	20.44	20.77	17.57	17.53	18.79	18.79	10.96	10.90	16.77	16.68	9.69	9.79	15.82	15.81
May-23																
1.Scheduled Banks (SBs)	20.17	20.39	20.41	20.67	17.32	17.27	18.49	18.47	11.13	11.36	17.80	17.77	10.08	10.23	16.51	16.51
a. Public	20.64	20.61	20.65	20.62	15.94	15.93	17.65	17.64	15.17	16.09	17.97	17.97	11.59	12.62	16.97	16.98
b. Private	21.28	21.73	21.58	22.08	18.07	18.03	19.09	19.08	10.50	10.45	17.57	17.53	9.60	9.58	16.30	16.29
c. Foreign	9.69	9.69	9.69	9.69	10.82	10.75	10.87	10.79	10.53	12.06	18.98	18.98	13.10	13.19	18.62	18.62
d. Specialized	25.28	25.28	25.28	25.28	16.01	16.00	24.54	24.56	7.33	6.98	19.73	19.75	17.46	17.43	19.69	19.70
2. DFIs	22.95	22.95	23.04	23.04	15.72	16.68	16.86	18.15	21.13	21.13	21.13	21.13	20.74	20.74	20.74	20.74
3. MFBs	35.06	35.06	39.33	39.33	32.40	32.40	33.45	33.45	10.81	10.76	17.61	17.64	13.71	13.60	18.28	18.24
4. Overall (SBs, MFBs, DFIs)	20.28	20.51	20.53	20.80	17.74	17.72	18.93	18.94	11.13	11.36	17.80	17.77	10.17	10.32	16.57	16.56
Jun-23^R																
1.Scheduled Banks (SBs)	20.36	20.51	20.63	20.85	17.80	17.73	19.03	18.98	10.44	10.40	18.09	18.04	10.39	10.49	16.89	16.88
a. Public	21.18	21.35	21.34	21.55	16.81	16.80	18.65	18.65	16.28	16.71	18.98	18.98	12.53	13.45	17.28	17.35
b. Private	21.29	21.69	21.62	22.10	18.45	18.38	19.52	19.47	8.95	8.81	17.73	17.65	9.73	9.67	16.69	16.66
c. Foreign	9.02	9.02	9.02	9.02	10.79	10.69	10.84	10.73	9.97	10.62	15.53	15.53	13.34	13.42	18.45	18.45
d. Specialized	27.58	27.58	27.59	27.59	17.23	17.23	25.59	25.60	8.93	8.89	20.36	20.35	18.02	18.00	20.57	20.58
2. DFIs	22.93	22.93	23.06	23.06	16.04	17.00	17.20	18.50	21.65	21.65	21.65	21.65	21.24	21.24	21.24	21.24
3. MFBs	34.79	34.79	38.22	38.22	32.24	32.24	33.40	33.40	9.81	9.68	16.37	16.28	13.80	13.70	18.72	18.70
4. Overall (SBs, MFBs, DFIs)	20.45	20.62	20.73	20.97	18.21	18.17	19.45	19.43	10.44	10.40	18.08	18.03	10.48	10.58	16.94	16.94
Jul-23^P																
1.Scheduled Banks (SBs)	21.46	21.45	21.62	21.64	18.00	17.89	19.52	19.45	12.76	12.76	19.28	19.24	11.23	11.39	17.69	17.68
a. Public	21.18	21.00	21.19	21.01	16.40	16.37	19.58	19.56	17.88	18.33	19.78	19.78	13.56	14.71	18.36	18.35
b. Private	22.63	22.87	22.82	23.10	18.82	18.72	19.92	19.85	11.36	11.24	19.07	19.00	10.50	10.48	17.39	17.38
c. Foreign	9.71	9.66	9.71	9.66	10.75	10.71	10.80	10.75	12.69	13.25	19.39	19.39	14.69	14.79	19.61	19.61
d. Specialized	28.18	28.18	28.18	28.18	18.27	18.27	26.47	26.49	14.27	14.07	20.49	20.49	18.37	18.34	20.71	20.72
2. DFIs	23.31	23.31	23.39	23.39	16.36	17.37	17.54	18.91	22.28	22.28	22.28	22.28	21.83	21.83	21.83	21.83
3. MFBs	36.42	36.42	39.17	39.17	32.58	32.58	33.76	33.76	11.49	11.42	17.85	17.83	15.04	14.95	19.83	19.82
4. Overall (SBs, MFBs, DFIs)	21.54	21.54	21.70	21.74	18.41	18.34	19.94	19.92	12.75	12.76	19.27	19.23	11.32	11.48	17.75	17.74

Notes: P: provisional

Source: Core Statistics Department

- Gross disbursements mean the amounts disbursed by Reporting Institutions (RIs) either in Pak Rupees or in foreign currency against loans during the month. It also includes loans repriced, renewed or rolled over during the month. In case of running finance the disbursed amount however means the maximum amount availed by the borrower at any point of time during the month.
- Foreign currency loans are first converted into Pak Rupees at the prevalent exchange rates of the last day of the reporting month.
- Loans (Disbursed & Outstanding) mean all types of RIs's advances including working capital finance and disbursements against payments of documents i.e. Letters of credit, inland bills etc. but excluding foreign bills. Advances cover all types of advances including inter RIs placements. Interest accrued is not a disbursement and therefore it is not considered as loan. Staff loans whether interest free or not, are not included.
- All disbursements made to non-residents, private sector, public sector and government are included.
- All credit facilities such as credit cards, personal loans etc. and credit schemes such as LMM, export finance scheme and commodity operations are included.
- Outstanding loans mean the loans recoverable at the end of the month. Weighted Average rates of advances and deposits have been compiled by:
 - Including advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
 - Excluding advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
- Deposits include all types of deposits including inter RIs deposits and placements. Margin deposits (deposits held by RIs as collateral against letters of credits, letters of guarantees etc.) are however, not included.
- Foreign currency deposits are first converted into Pak Rupees at the prevalent exchange rates as of the last day of the reporting month.
- Fresh deposits mobilized during the month include outstanding balance of:
 - Fresh deposits (new accounts) mobilized during the month
 - Re-priced and /or rolled-over deposits during the month
- Outstanding deposits show position of deposits held by RIs at the end of the month.
- "Public" stands for Public Sector Banks - the banks incorporated in Pakistan or the shares/capital controlled by the federal and /or provincial governments.
- "Private" stands for Private Sector Banks incorporated in Pakistan, owned and controlled by private sector.
- "Foreign" stands for the branches of banks working in Pakistan but incorporated abroad
- "Specialized" stands for Specialized Banks established to provide credit facilities, assistance and advice to clients in a designated sector or in a designated line of credit; for example, agriculture sector, industrial sector, etc.
- DFIs stands for Development Finance Institutions
- MFBs stands for Microfinance Banks
- Weighted Averages have been worked out by weighting interest rates by the corresponding amounts of loans/deposits. The formula used is:
$$\text{Weighted Average Rate} = \frac{\sum (\text{Rate} * \text{Amount})}{\sum (\text{Amount})}$$

3.33 Average Rates of Return on Advances of Specialized Agricultural Finance Institutions and Agriculture Lending of Commercial Banks

(Percent per annum)

Period	Zarai Taraqiyati Bank Ltd.		Punjab Provincial Cooperative Bank		Commercial Banks ¹	
	Production Loans	Development Loans	Production Loans	Development Loans	Production Loans	Development Loans
2012-13	12.00 ⁴	13.80 ⁴	19.00	18.00	16.00 ³	16.00 ³
2013-14	12.00 ⁴	13.80 ⁴	19.00	18.00	16.00 ³	16.50 ³
2014-15	12.90 ⁴	12.90 ⁴	17.75	17.75	15.01 ³	15.01 ³
2015-16	15.21	15.21	17.50	17.50	11.60	12.52
2016-17	14.21	14.21	15.08	16.16	11.60	11.60
2017-18	14.21	14.21	14.40	15.80	11.52	11.52
2018-19	14.21	14.21	14.40	15.80	15.30	15.30
2019-20	12.30	12.24	16.67	17.96	15.69	15.69
2020-21	12.27	12.27	16.67	17.96	12.40	12.20
2021-22 ^P	22.70	22.70	17.67	20.25	16.71	16.68

P: Provisional

Source: Agriculture Credit & Financial Inclusion Department

1. Commercial banks including 5 Big Commercial Bank, 14 DPBs

2. Percent incentive is allowed to those borrowers who repay in time.

3. Mark up rates of comm. Banks are available since 2007-08.

4. ZTBL revised markup rates (average) in FY 2011-12.

Note: The lending rates are on the basis of simple average of June quarter end each year

3.34 Rates of Profit on National Savings Schemes

(Percent per annum)

S C H E M E	2022						2023			
	22 nd Feb	25 th Mar	10 th May	3 rd Jun	5 th Oct	7 th Nov	12 th Jan	10 th Apr	9 th May	12 th Jul
1. Savings Accounts										
(i) With cheque facilities	12.24	12.72	10.75	12.25	13.50	13.50	14.50	18.50	19.50	19.50
(ii) Without cheque facilities	12.24	12.72	10.75	12.25	13.50	13.50	14.50	18.50	19.50	19.50
2. Khas Deposit Accounts or Certificates¹										
3 Years (Rollover)										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
3. Mahana Amdani Accounts²										
(i) 1 st year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 nd year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 rd year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 th year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 th year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 th year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 th year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
4. Defence Savings Certificates³										
(i) 1 st year	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
(ii) 10 years (Compound rate)	10.32	10.92	12.40	12.40	12.26	12.26	12.26	14.87	14.87	14.87
5. National Deposit Certificates / Accounts⁴										
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
6 (a) Special Savings Certificates (Reg) or Special Saving Accounts										
(i) First 5 periods of complete 6 months	10.00	11.00	12.40	13.00	13.00	13.00	13.00	17.00	17.00	18.20
(ii) Last period of complete 6 months	11.00	11.80	13.40	14.40	14.20	13.60	13.60	17.80	17.80	19.00
(b) Special Savings Certificates (Bearer)										
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
7. Regular Income Certificates	10.20	11.04	12.00	12.36	12.60	12.36	12.60	12.84	12.84	14.28
8. Pensioner's Benefit Accounts	12.24	12.72	14.16	14.16	13.92	13.92	13.92	16.56	16.56	16.56
9. Behbood Saving Certificate	12.24	12.72	14.16	14.16	13.92	13.92	13.92	16.56	16.56	16.56
10. Short-Term Saving Certificate										
(i) 3 Months	9.72	10.40	13.40	13.68	15.00	15.00	16.12	19.92	20.84	20.84
(ii) 6 Months	10.10	10.60	13.90	13.96	15.04	15.04	16.00	19.64	20.82	20.82
(iii) 1 year	10.14	10.70	13.75	14.00	15.14	15.14	15.96	19.82	20.80	20.80
11. Shuhada Family Welfare account	12.24	12.72	14.16	14.16	14.16	14.16	14.16	16.56	16.56	16.56
12. Sarwa Islamic Term Account (SITA)*						13.20	13.20	13.20	13.20	13.20

Notes:

Source: Central Directorate of National Savings

- Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003. Rates are quoted for outstanding amount as on today.
 - Special Savings Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
 - The scheme has been introduced w.e.f 30-07-2003 especially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
 - Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f 23rd May 2018.
- * S.R.O (I)/2022. In exercise of the powers conferred by Rule 1(2) & 9(1) of the Sarwa Islamic Term Account Rules, 2019, the Finance Division is pleased to announce that the expected rate of profit payable on the deposits made in 3-years shall be 13.20% w.e.f 5th October 2022.

3.35 Branchless Banking: Key Indicators

Period	Number of Agents	Number of Accounts	Deposits as of date (Rs. in millions)	Number of transactions during the quarter (No. in thousands)	Value of transactions during the quarter (Rs. in millions)	Average Size of Transaction (in Rs.)	Average number of Transaction per day
2018							
Q3	413,177	43,102,952	16,580	225,753	972,714	4,309	2,508,365
Q4	425,199	47,164,779	23,678	266,980	1,005,518	3,766	2,966,439
2019							
Q1	408,980	51,809,393	30,263	296,010	1,012,248	3,420	3,288,996
Q2	421,053	35,730,704	25,664	327,524	1,138,388	3,476	3,639,153
Q3	425,945	39,693,557	26,591	322,174	1,157,029	3,591	3,579,706
Q4	437,182	46,103,017	28,770	363,546	1,197,115	3,293	4,039,399
2020							
Q1	434,192	48,345,517	31,935	407,258	1,292,313	3,173	4,525,085
Q2	445,181	52,522,222	36,660	396,687	1,504,934	3,794	4,407,635
Q3	461,953	58,137,695	41,870	461,960	1,919,210	4,154	5,132,891
Q4	481,837	62,755,479	51,671	553,279	2,069,307	3,740	6,147,543
2021							
Q1	509,720	66,542,098	56,442	594,373	1,862,144	3,133	6,604,143
Q2	534,460	74,620,637	55,259	623,505	2,235,488	3,585	6,927,833
Q3	560,556	72,406,011	56,042	616,972	2,291,329	3,714	6,855,240
Q4	587,547	78,809,751	65,579	666,444	2,582,391	3,875	7,404,932
2022							
Q1	612,901	85,064,531	70,527	713,246	2,817,329	3,950	7,924,956
Q2	637,231	88,549,274	78,272	728,625	2,946,271	4,044	8,095,830
Q3	629,266	90,302,812	81,299	733,052	3,177,184	4,334	8,145,022
Q4	622,884	97,096,597	88,488	874,560	3,660,955	4,186	9,717,337
2023							
Q1	627,888	103,043,616	94,502	933,198	5,021,821	5,381	10,368,872

Source: Agriculture Credit & Financial Inclusion Department

* Average Size of Transaction = Value of transactions during the quarter/ Number of transactions during the quarter (No. in thousands)

Branchless Banking or "BB" means conduct of banking activities as outlined in SBP Branchless Banking Regulations by Authorized Financial Institutions for customers having a branchless banking account. It does not include the information services already being provided by various FI's to their existing customers using channels like, phone, internet, SMS etc.

Branchless Banking account or "BB Account" means an account maintained by a consumer in a Financial Institution in which credits and debits may be affected by virtue of Electronic Fund Transfers and which is used to conduct branchless banking activities as outlined in SBP Branchless Banking Regulations.

Branchless Banking Agent means agent providing basic banking services, as described in SBP Branchless Banking Regulations to the customers of an FI on behalf of the FI under a valid agency agreement.

3.36 Clearing House Statistics

(Thousand Cheques; Million Rupees)

PERIOD		2019	2020	2021	2022	2023				
					Jul	Mar	Apr	May	Jun	Jul
Karachi	No. of Cheques Cleared	24,637	18,524	19,316	1,245	1,578	1,240	1,490	1,650	1,186
	Amount	11,345,271	9,962,227	12,457,829	995,389	1,215,604	958,658	899,425	1,002,258	907,361
Lahore	No. of Cheques Cleared	9,081	7,503	8,173	531	646	636	696	695	562
	Amount	5,086,338	5,012,278	6,603,769	527,335	622,344	596,125	918,351	944,944	764,787
Peshawar	No. of Cheques Cleared	1,615	2,445	1,662	111	147	155	116	153	88
	Amount	1,290,981	1,306,671	1,772,204	144,045	149,614	162,352	154,000	190,163	118,832
Quetta	No. of Cheques Cleared	931	750	769	44	63	50	60	70	44
	Amount	801,875	793,655	895,147	60,095	87,042	70,105	81,186	113,839	91,062
Faisalabad	No. of Cheques Cleared	2,285	1,637	1,859	88	121	115	118	120	94
	Amount	1,469,097	1,434,471	2,014,765	109,343	138,982	137,856	202,426	170,737	201,980
Rawalpindi	No. of Cheques Cleared	2,282	1,981	2,409	147	187	192	180	194	152
	Amount	1,550,321	1,612,262	2,465,530	175,014	232,538	262,357	227,775	319,238	190,839
Hyderabad	No. of Cheques Cleared	93	43	76	1	7	4	8	18	1
	Amount	91,964	86,545	122,707	5,892	12,295	9,587	16,945	24,973	6,833
Islamabad	No. of Cheques Cleared	3,553	3,064	2,735	183	246	220	41	78	188
	Amount	4,025,485	4,055,736	3,756,678	355,528	467,703	431,254	57,516	105,976	436,083
Multan	No. of Cheques Cleared	1,074	958	1,014	65	80	74	82	90	65
	Amount	1,062,194	1,084,509	1,308,320	95,994	107,969	100,614	131,364	127,568	105,854
Sialkot	No. of Cheques Cleared	745	615	746	50	61	49	64	69	50
	Amount	421,540	463,815	706,141	87,663	63,070	60,954	123,107	108,215	104,440
Sukkur	No. of Cheques Cleared	699	589	639	34	50	58	55	56	36
	Amount	454,149	441,891	574,029	49,863	35,890	40,987	58,922	57,403	55,767
D.I. Khan	No. of Cheques Cleared	23	19	20	..	1	1	2	5	..
	Amount	17,736	16,769	17,179	1,126	1,140	18,241	2,659	5,109	1,289
Others	No. of Cheques Cleared	1,430	1,160	1,326	75	103	106	111	118	77
	Amount	975,694	1,164,114	1,334,163	119,662	132,518	154,120	207,794	195,992	188,964
TOTAL	No. of Cheques Cleared	48,448	39,288	40,626	2,577	3,291	2,900	3,022	3,316	2,543
	Amount	28,592,644	27,434,942	33,914,101	2,726,950	3,266,710	3,003,210	3,081,471	3,366,415	3,174,091

Source: SBP-BSC field offices

3.37 Electronic Banking Statistics

Product / Item	Unit	FY22			FY23		
		Q2	Q3	Q4	Q1	Q2	Q3
1. E-Banking Infrastructure							
Real Time Online Branches (RTOB)	No.	16,571	16,643	16,603	16,598	16,980	17,078
Automated Teller Machines (ATM)	No.	16,709	16,897	17,133	17,380	17,547	17,678
Point of Sale (POS)	No.	92,153	96,975	104,865	106,479	108,899	112,302
2. Cards							
Credit Cards	No.	1,739,901	1,739,466	1,799,702	1,852,357	1,913,776	1,931,345
Debit Cards	No.	30,919,816	29,419,406	30,162,289	31,625,316	32,524,158	34,737,526
Proprietary ATMs only Cards	No.	4,781,926	4,881,677	42,144	15,072	-	-
Pre-Paid Cards	No.	125,369	127,624	109,010	102,343	99,124	96,339
Social Welfare Cards	No.	11,096,417	11,017,162	10,327,551	10,412,092	10,159,574	9,230,733
4. E-Banking Financial Transactions							
Number of Transactions	Thousands	400,321	410,925	438,950	454,818	513,054	534,970
Amount	Million Rupees	33,260,259	35,422,174	41,985,001	39,879,090	39,833,907	44,294,253
4.1 ATM Transactions							
Number of Transactions	Thousands	173,575	171,283	183,677	184,927	202,498	202,274
Amount	Million Rupees	2,370,852	2,437,036	2,660,480	2,679,020	2,945,101	3,120,988
i. Cash Withdrawal							
Number of Transactions	Thousands	168,068	165,740	178,184	179,560	196,923	196,357
Amount	Million Rupees	2,138,479	2,204,839	2,379,151	2,421,885	2,663,283	2,804,268
ii. Cash Deposit							
Number of Transactions	Thousands	381	401	420	558	681	823
Amount	Million Rupees	38,006	39,737	44,772	58,375	71,468	88,299
iv. Utility Bills Payment							
Number of Transactions	Thousands	1,312	1,453	1,303	1,159	1,031	1,026
Amount	Million Rupees	6,347	5,547	7,569	11,359	7,391	5,741
v. Intra Bank Fund Transfers							
Number of Transactions	Thousands	1,377	1,306	1,264	1,156	1,218	1,246
Amount	Million Rupees	63,108	63,284	64,273	59,670	64,872	71,302
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	2,437	2,384	2,501	2,490	2,640	2,817
Amount	Million Rupees	124,912	123,630	164,579	127,591	137,939	151,224
vi. Others							
Number of Transactions	Thousands	-	-	-	-	-	-
Amount	Million Rupees	-	-	-	-	-	-
4.2 POS Transactions							
Number of Transactions	Thousands	31,371	38,253	39,843	42,521	48,471	51,756
Amount	Million Rupees	178,109	189,691	204,585	216,568	256,791	282,757
4.3 RTOB Transactions							
Number of Transactions	Thousands	54,021	52,336	52,456	48,392	53,179	54,012
Amount	Million Rupees	25,331,738	26,774,067	32,386,571	28,944,491	27,428,362	29,929,779
i. Real Time Cash Withdrawals							
Number of Transactions	Thousands	11,509	11,541	11,708	10,720	10,646	10,879
Amount	Million Rupees	2,032,616	2,158,697	2,503,555	2,328,592	2,524,450	2,974,538
ii. Real Time Cash Deposits							
Number of Transactions	Thousands	25,205	24,437	22,514	21,955	25,382	26,243
Amount	Million Rupees	4,554,900	4,603,003	4,810,130	4,696,884	5,519,747	6,226,122
iii. Real Time Intra Bank Fund Transfers							
Number of Transactions	Thousands	17,307	16,358	18,234	15,717	17,151	16,891
Amount	Million Rupees	18,744,222	20,012,367	25,072,886	21,919,015	19,384,164	20,729,118
4.4 Mobile Phone Banking Transactions							
Number of Transactions	Thousands	93,964	101,539	112,917	129,860	155,318	179,659
Amount	Million Rupees	2,926,586	3,085,830	3,677,150	4,224,817	5,322,832	6,782,500
i. Payment Through Mobile							
Number of Transactions	Thousands	5,602	6,069	6,680	7,268	7,970	8,681
Amount	Million Rupees	232,072	255,471	306,739	304,666	360,052	403,665
ii. Utility Bills Payment							
Number of Transactions	Thousands	18,124	19,176	19,917	21,035	22,494	23,819
Amount	Million Rupees	38,041	42,191	49,979	136,678	139,316	140,146
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	19,682	21,762	25,357	26,725	33,562	39,347
Amount	Million Rupees	1,262,750	1,245,833	1,486,337	1,653,097	2,193,852	2,852,876
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	50,555	54,532	60,962	74,833	91,293	107,812
Amount	Million Rupees	1,393,724	1,542,335	1,834,096	2,130,375	2,629,612	3,385,813

3.37 Electronic Banking Statistics

Product / Item	Unit	FY22			FY23		
		Q2	Q3	Q4	Q1	Q2	Q3
4.5 Call Centre Banking Transactions							
Number of Transactions	Thousands	38	34	34	38	35	31
Amount	Million Rupees	1,639	1,587	2,093	2,417	1,918	1,860
i. Payment Through Call Centre							
Number of Transactions	Thousands	25	24	24	25	23	21
Amount	Million Rupees	1,355	1,300	1,805	1,940	1,633	1,617
ii. Utility Bills Payment							
Number of Transactions	Thousands	10	7	8	11	10	8
Amount	Million Rupees	178	139	154	254	207	167
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	3	2	2	2	2	2
Amount	Million Rupees	105	146	133	222	78	74
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	-	-	-	-	-	-
Amount	Million Rupees	1	1	1	1	-	2
4.6 Internet Banking Transactions							
Number of Transactions	Thousands	33,769	38,335	39,969	40,110	45,334	40,841
Amount	Million Rupees	2,424,648	2,906,935	3,024,139	3,778,325	3,844,723	4,139,755
i. Payment Through Internet							
Number of Transactions	Thousands	1,465	1,388	1,429	1,428	1,548	1,243
Amount	Million Rupees	196,749	660,006	219,491	793,040	642,136	687,582
ii. Utility Bills Payment							
Number of Transactions	Thousands	4,787	5,326	5,687	5,793	6,135	5,457
Amount	Million Rupees	116,248	150,512	191,726	208,130	216,343	208,615
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	11,241	12,728	13,865	13,462	14,466	12,319
Amount	Million Rupees	865,505	979,590	1,318,668	1,310,070	1,442,415	1,479,572
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	16,277	18,894	18,989	19,427	23,184	21,822
Amount	Million Rupees	1,246,145	1,116,826	1,294,253	1,467,085	1,543,829	1,763,987
4.7 e-Commerce							
Number of Transactions	Thousands	13,584	9,144	10,054	8,970	8,220	6,396
Amount	Million Rupees	26,688	27,028	29,984	33,451	34,180	36,615

Source: Payment Systems Policy & Oversight Department

3.38 Real Time Gross Settlement- Systems Based Transactions

(Volume in Actual & Value in Billion Rupees)

Items	FY22				FY23					
	Q3		Q4		Q1		Q2		Q3	
	Volume	Value	Volume	Value	Volume	Volume	Volume	Value	Volume	Value
Securities Transactions	23,420	106,215	24,766	148,211	19,067	76,679	21,942	88,740	19,918	109,202
Inter Bank Fund Transfers	1,037,391	44,212	1,034,906	49,668	1,116,255	52,152	1,172,949	55,396	1,230,727	55,140
Retails Cheques Clearing	15,564	5,251	15,263	7,660	14,863	6,428	17,424	6,413	17,903	7,153
Total	1,076,375	155,677	1,074,935	205,538	1,150,185	135,259	1,212,315	150,549	1,268,548	171,495

3.39 Real Time Gross Settlement-Paper Based Transactions

(Volume in Million & Value in Billion Rupees)

Cash Deposits	23.5	5,194.1	23.0	6,137.2	23.1	6,089.4	23.3	6,582.2	23.2	6,477.4
Cash withdrawals	36.5	6,482.3	36.1	7,113.9	34.9	7,327.9	37.2	7,640.3	37.4	8,456.0
Intra Bank Funds Transfer through Cheques	8.6	19,536.1	9.1	23,377.0	8.0	21,328.9	9.4	24,197.7	9.6	24,906.4
Inter Bank Funds Transfers (Clearing)	9.7	8,148.2	10.5	9,605.0	9.5	8,592.3	9.0	8,272.5	7.8	7,682.7
Utilities Bills Payments	14.6	368.0	13.7	502.6	15.4	556.5	13.6	432.4	13.5	373.3
Direct Debit (Standing Instructions)	0.6	2,831.7	0.7	3,987.2	0.6	3,555.6	0.6	3,975.1	0.6	4,499.9
Pay Order/Demand Draft	2.8	3,166.6	2.6	4,154.8	2.2	2,696.0	2.1	3,183.2	2.0	3,651.9
Others*	0.2	685.1	0.2	826.5	0.2	751.6	0.3	833.5	0.1	715.9
Total	96.5	46,412.1	96.0	55,704.3	93.9	50,898.2	95.5	55,116.9	94.3	56,763.5

* Includes Telegraphic Transfers, Money Transfers, Dividend Warrants, and Coupon Payments etc.

Source: Payment Systems Policy & Oversight Department

3.40 Segment and Sector-wise Advances and Non-Performing Loans (NPLs)

(Amount in Million Rupees)
(Ratio in percent)

SEGMENT	2022						2023					
	Q3			Q4			Q1			Q2		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	8,387,416	685,623	8.2	9,022,077	717,299	8.0	8,741,685	763,783	8.7	8,692,092	735,700	8.5
SMEs Sector	450,769	76,463	17.0	532,580	74,885	14.1	469,084	76,033	16.2	440,650	74,566	16.9
Agriculture Sector	423,138	58,973	13.9	448,527	55,806	12.4	441,342	58,470	13.2	453,778	62,119	13.7
Consumer sector	895,819	32,142	3.6	895,908	32,165	3.6	880,609	34,889	4.0	850,175	35,776	4.2
<i>i. Credit Cards</i>	78,580	2,208	2.8	86,443	2,260	2.6	89,061	2,283	2.6	93,679	2,310	2.5
<i>ii. Auto loans</i>	345,317	4,681	1.4	332,569	4,516	1.4	312,339	4,585	1.5	287,628	4,650	1.6
<i>iii. Consumer durable</i>	1,191	76	6.4	1,163	94	8.1	1,215	88	7.2	1,323	72	5.5
<i>iv. Mortgage loans</i>	215,471	10,451	4.9	219,833	10,716	4.9	221,028	11,533	5.2	219,374	12,070	5.5
<i>v. Other personal loans</i>	255,260	14,727	5.8	255,898	14,578	5.7	256,966	16,400	6.4	248,171	16,673	6.7
Commodity Financing	1,212,027	7,483	0.6	1,260,929	7,252	0.6	1,271,608	6,941	0.5	1,610,703	7,385	0.5
Staff Loans	232,706	2,687	1.2	243,452	2,653	1.1	250,703	2,557	1.0	265,451	2,596	1.0
Others	279,406	34,452	12.3	241,883	33,978	14.0	578,207	42,449	7.3	652,131	41,262	6.3
Total	11,881,281	897,822	7.6	12,645,356	924,038	7.3	12,633,238	985,123	7.8	12,964,980	959,404	7.4

SECTOR	2022						2023					
	Q3			Q4			Q1			Q2		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	1,038,778	64,056	6.2	1,079,382	60,489	5.6	1,064,252	58,882	5.5	1,143,465	66,029	5.8
Automobile / Transportation	222,272	18,632	8.4	231,649	17,776	7.7	225,766	19,389	8.6	201,808	18,935	9.4
Cement	276,186	5,490	2.0	291,478	7,064	2.4	276,487	6,894	2.5	279,687	6,385	2.3
Chemical & Pharmaceuticals	444,836	16,778	3.8	506,740	16,280	3.2	436,182	17,033	3.9	433,696	17,724	4.1
Electronics	168,032	24,884	14.8	171,971	24,272	14.1	147,385	27,296	18.5	134,318	25,834	19.2
Financial	352,229	12,129	3.4	663,779	10,645	1.6	456,771	11,374	2.5	422,297	11,981	2.8
Individuals	1,185,900	62,739	5.3	1,211,088	62,400	5.2	1,202,339	66,706	5.5	1,152,769	64,975	5.6
Insurance	5,633	62	1.1	4,140	62	1.5	4,688	62	1.3	4,394	62	1.4
Others	4,362,776	383,308	8.8	4,502,988	411,333	9.1	4,714,765	458,570	9.7	5,061,564	430,400	8.5
Production/Transmission of Energy	1,581,880	83,705	5.3	1,620,994	85,439	5.3	1,652,688	85,167	5.2	1,793,232	85,438	4.8
Shoes & Leather garments	54,823	6,219	11.3	52,891	5,919	11.2	52,415	6,040	11.5	49,969	6,127	12.3
Sugar	271,142	59,195	21.8	292,043	58,414	20.0	411,832	58,315	14.2	333,126	57,280	17.2
Textile	1,916,793	160,626	8.4	2,016,210	163,945	8.1	1,987,671	169,395	8.5	1,954,653	168,234	8.6
Total	11,881,281	897,822	7.6	12,645,356	924,038	7.3	12,633,238	985,123	7.8	12,964,980	959,404	7.4

Source: Financial Stability Department SBP

3.41 Non-Performing Loans (Domestic and Overseas Operations)

(Million Rupees)

Banks / DFIs	Mar-23			Jun-23		
	NPLs	Net NPLs	Net NPLs to Net Loans (%)	NPLs	Net NPLs	Net NPLs to Net Loans (%)
All Banks & DFIs	999,890	92,555	0.78	973,951	53,011	0.43
All Banks	985,123	91,236	0.78	959,404	54,077	0.45
Commercial Banks	947,645	76,420	0.66	915,653	31,906	0.27
Public Sector Commercial Banks	352,202	49,001	2.51	319,447	17,168	0.74
Local Private Banks	593,600	27,903	0.30	594,340	15,048	0.16
Foreign Banks	1,843	(485)	(0.13)	1,866	(311)	(0.07)
Specialized Banks	37,477	14,816	14.78	43,752	22,171	20.88
DFIs	14,768	1,319	0.71	14,547	(1,066)	(0.57)

3.42 Cash Recovery against Non-Performing Loans

(Million Rupees)

Banks / DFIs	For the Quarter	For the Quarter
	Ended Mar 2023	Ended Jun 2023
All Banks & DFIs	17,355	32,566
All Banks	16,510	31,520
Commercial Banks	14,018	24,530
Public Sector Commercial Banks	4,003	8,021
Local Private Banks	10,012	16,530
Foreign Banks	3	(21)
Specialized Banks	2,492	6,990
DFIs	845	1,046

Note: Based on audited data submitted by the banks and DFIs.

Source: Financial Stability Department SBP

4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Jul-2023

CURRENCY\DATE	4	5	6	7	10	11	12	13	14	17
Australian Dollar	184.2577	184.4030	184.2901	183.9139	185.5143	186.6373	186.1893	187.8562	190.3914	189.3973
Bahraini Dinar	727.6558	734.0513	733.8767	735.9593	739.9373	742.1273	736.0572	730.6021	736.5266	739.4122
Canadian Dollar	208.3988	208.3262	208.0407	207.3649	209.4123	210.4334	209.9347	209.0264	210.9477	210.0906
Chinese Yuan	38.2076	38.1420	38.1969	38.2851	38.4970	38.7721	38.6204	38.4634	38.8134	38.7831
Danish Krone	40.4521	40.3872	40.3195	40.5662	41.0106	41.2923	41.0915	41.2245	41.7136	41.9649
Hong Kong Dollar	35.2835	35.3411	35.4138	35.4876	35.6515	35.7220	35.4486	35.2590	35.4583	35.6561
Japanese Yen	1.9113	1.9084	1.9215	1.9283	1.9502	1.9856	1.9884	1.9907	2.0078	2.0050
Kuwaiti Dinar	897.0455	900.8984	900.2982	903.4010	909.3740	909.2342	904.8193	899.7168	905.6797	910.1221
Malaysian Ringgit	59.6591	59.4631	59.4037	59.4184	59.7372	59.9021	59.6859	59.8593	61.2048	61.0645
New Zealand Dollar	169.7744	171.3530	171.3013	171.2693	172.6244	173.5836	172.7243	174.9176	177.2961	176.9945
Norwegian Krone	25.9164	25.9566	25.9193	25.7950	26.2701	26.7082	26.9230	27.3148	27.7611	27.7080
Omani Riyal	714.3918	720.5175	718.6607	721.9393	726.3091	725.1180	720.3016	715.5465	721.6315	724.8797
Qatari Riyal	75.5901	76.2025	75.9807	76.3070	76.8039	76.6164	76.1525	75.6383	76.2478	76.6028
Saudi Arabian Riyal	73.5684	73.5691	73.7645	73.8959	74.2150	74.4048	73.9992	73.4651	73.7349	74.1091
Singaporean Dollar	204.4987	204.2256	204.5534	204.8973	206.4568	208.0972	207.3029	207.2554	209.6985	210.2651
Swedish Krona	25.4864	25.5007	25.2574	25.4084	25.7309	26.0628	26.0989	26.6141	27.1256	27.1762
Swiss Franc	308.1515	307.2435	308.0680	309.3557	312.5290	316.0320	315.9600	318.5699	322.2869	322.7725
Thai Bhat	7.9072	7.9338	7.8778	7.8779	7.9286	8.0351	7.9623	7.9566	8.0111	8.0326
Turkish Lira	10.6774	10.5987	10.6248	10.6232	10.6871	10.7399	10.6369	10.5461	10.5970	10.6057
UAE Dirham	75.1302	75.1179	75.3437	75.4761	75.7936	76.0049	75.5735	75.0648	75.3297	75.6897
UK Pound Sterling	350.1171	350.3793	351.5211	352.9947	356.4515	359.6877	359.5117	358.6492	362.9120	363.5362
US Dollar	276.1983	275.8362	276.8052	277.1638	278.3017	279.2138	277.6190	275.7241	276.6224	277.9938
EMU Euro	301.1522	300.0230	300.1468	301.7318	304.8240	307.4622	306.1338	307.2407	310.5398	311.9577

4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Jul-2023

CURRENCY\DATE	18	19	20	21	24	25	26	27	31
Australian Dollar	191.2982	191.6937	193.9833	193.1787	193.2323	194.8264	194.2943	194.6927	191.2158
Bahraini Dinar	746.7056	750.3247	755.1547	755.5559	763.3032	765.3331	761.1691	759.1592	759.5919
Canadian Dollar	212.4053	214.3869	216.1300	216.3990	217.0950	218.7045	217.7980	217.0879	216.0073
Chinese Yuan	39.1092	39.2068	39.6111	39.7742	39.9283	40.3110	40.2024	40.1427	40.0698
Danish Krone	42.4087	42.6012	42.8166	42.6691	42.8980	42.8263	42.6656	42.6544	42.3105
Hong Kong Dollar	35.9777	36.2462	36.4429	36.5341	36.7806	36.8982	36.8189	36.7217	36.7277
Japanese Yen	2.0243	2.0280	2.0392	2.0331	2.0295	2.0372	2.0409	2.0461	2.0179
Kuwaiti Dinar	917.6552	922.9970	928.4692	930.1644	937.5689	938.2638	936.2262	932.9200	931.8464
Malaysian Ringgit	61.7963	62.2198	62.4390	62.6130	62.7382	63.0297	63.0336	63.1985	63.1336
New Zealand Dollar	177.9895	177.1831	179.2553	177.8764	177.8026	178.9885	178.8136	179.1262	177.2936
Norwegian Krone	27.9511	28.1058	28.4740	28.3900	28.5391	28.7059	28.5148	28.4581	28.0637
Omani Riyal	731.4198	736.4129	739.9254	740.8982	748.0415	749.6658	745.4453	743.8209	744.4706
Qatari Riyal	77.3097	77.7330	78.2142	78.4241	79.0934	79.2841	78.8266	78.6384	78.6833
Saudi Arabian Riyal	74.7430	75.3556	75.7951	76.0179	76.5382	76.7968	76.6209	76.3094	76.3262
Singaporean Dollar	212.2371	213.2450	214.8255	214.8451	215.6929	216.6704	216.3767	216.2780	214.9508
Swedish Krona	27.4941	27.6665	27.7623	27.5863	27.6618	27.7479	27.7502	27.6194	27.1846
Swiss Franc	326.3472	329.3261	331.4661	329.1144	331.1305	331.4428	332.6777	332.9956	328.7733
Thai Bhat	8.2065	8.3150	8.3734	8.3477	8.3406	8.3642	8.3765	8.4050	8.3703
Turkish Lira	10.5870	10.5071	10.5713	10.6334	10.6500	10.6967	10.6847	10.6539	10.6374
UAE Dirham	76.3405	76.9796	77.3915	77.6237	78.1541	78.4303	78.2730	77.9545	77.9577
UK Pound Sterling	366.8694	367.1925	367.4688	367.0748	368.9920	369.6821	370.5204	370.8421	367.8068
US Dollar	280.3200	282.6966	284.1966	285.1131	287.0138	288.0586	287.5621	286.3690	286.3290
EMU Euro	315.3017	317.1240	318.7221	317.4992	319.1279	318.8617	317.8529	317.7772	315.2382

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.

4.2 Foreign Exchange Average Rates

Pak Rupees per US Dollar

PERIOD	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-2024
Jul	98.6543	101.7194	104.7388	105.4250	124.3534	158.8297	166.7625	159.6016	219.4371	281.0072
Aug	100.0897	102.3361	104.6221	105.3079	123.7896	158.0770	167.7064	164.0997	220.8863	
Sep	102.3425	104.2068	104.5396	105.3207	124.0816	156.1764	165.8541	168.0567	230.4659	
Oct	102.7537	104.4807	104.5985	105.3391	130.3831	155.9491	162.8000	171.6948	220.5724	
Nov	101.7874	105.3726	104.6935	105.3626	133.5041	155.3675	159.2122	173.0255	222.3105	
Dec	100.8234	104.6578	104.7248	108.6974	138.4713	154.9200	160.0795	177.1764	224.7624	
Jan	100.6834	104.8388	104.7301	110.4030	138.6951	154.6561	160.1536	176.3108	234.1360	
Feb	101.3651	104.6232	104.7204	110.4342	138.5307	154.2634	159.1313	175.4823	266.6764	
Mar	101.7598	104.6470	104.7417	112.0689	139.1663	158.4472	156.0298	179.6173	280.2025	
Apr	101.7004	104.6738	104.7474	115.4216	141.1646	164.4373	153.0769	184.4813	284.9457	
May	101.8043	104.6787	104.7381	115.4469	145.6922	160.0767	153.2928	195.5004	285.4860	
Jun	101.7725	104.5864	104.7702	118.9055	155.2491	165.1039	156.1638	204.3674	286.5841	
Jul- Sep	100.3622	102.7541	104.6335	105.3512	124.0749	157.6944	166.7743	163.9194	223.5964	
Oct -Dec	101.7882	104.8370	104.6723	106.4664	134.1195	155.4122	160.6973	173.9656	222.5484	
Jan - Mar	101.2694	104.7030	104.7307	110.9687	138.7974	155.7889	158.4382	177.1368	260.3383	
Apr - Jun	101.7591	104.6463	104.7519	116.5913	147.3686	163.2059	154.1778	194.7831	285.6719	
Annual	101.2947	104.2351	104.6971	109.8444	136.0901	158.0253	160.0219	177.4512	248.0388	

Source: Core Statistics Department

4.3 NEER and REER Indices of Pakistani Rupees

(Base 2010 = 100)

PERIOD	NEER		REER*	
	Index	% Change over last Year/Month	Index	% Change over last Year/Month
Jun-17	92.5415	1.33	121.2569	3.28
Jun-18	79.7399	-13.83	107.2731	-11.53
Jun-19	64.1989	-19.49	92.4433	-13.82
Jun-20	61.0766	-4.86	94.5067	2.23
Jun-21	61.2522	0.29	101.0253	6.90
Jun-22	50.6147	-17.37	94.8613	-6.10
2022				
Jul	48.3242	-4.53	94.0103	-0.90
Aug	47.8491	-0.98	95.1676	1.23
Sep	46.8917	-2.00	91.7126	-3.63
Oct	49.8902	6.39	101.5707	10.75
Nov	48.8663	-2.05	100.3139	-1.24
Dec	47.2550	-3.30	97.4737	-2.83
2023				
Jan	44.4633	-5.91	93.9621	-3.60
Feb	39.2896	-11.64	86.4894	-7.95
Mar	37.5778	-4.36	85.6053	-1.02
Apr	36.7820	-2.12	85.5623	-0.05
May	36.9761	0.53	87.3301	2.07
Jun ^R	37.3157	0.92	87.7283	0.46
Jul ^P	37.7981	1.29	91.5865	4.40

Source: Core Statistics Department

* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency at a chosen point in time (in this case the average value of the currency in 2010). Therefore, movement of the REER away from 100 simply reflects changes relative to its average value in 2010 and is unrelated to its equilibrium value.

NOTES: -

- From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed the base to 2015-16. For the compilation of the REER index, therefore, the CPI - Base 2015-16 has been spliced and rebased to 2010 using the IMF's methodology.
- RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.
- Weights and number of trading partners have been updated from Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners. For detail, please visit the Revision Study at <https://www.sbp.org.pk/departments/stats/NEER-REER.pdf>
- Appreciation (depreciation) of REER is sometimes confused with the concept of currency overvaluation (undervaluation) while these are two separate concepts and not necessarily interpreted in the same direction. For an assessment of a country's exchange rate misalignment, a more sophisticated analysis is required taking into account factors such as demographics, external and fiscal sustainability, and some other macroeconomic fundamentals over the medium-term. The following explainer-video on REER [by SBP] goes into further detail. <https://youtu.be/RX00a7oevLg>

4.4 Average Exchange Rate of Major Currencies

Pak Rupees per Currency Unit

CURRENCY \ PERIOD	2020-21	2021-22	2022	2023					
			Jul	Feb	Mar	Apr	May	Jun	Jul
Australian Dollar	119.3876	128.5204	150.8017	184.3046	187.2109	190.5435	189.7441	192.4689	189.5403
Bahraini Dinar	422.8129	470.1410	582.3544	706.7139	743.6804	755.5108	757.0831	760.4171	745.9212
Canadian Dollar	124.7096	140.2418	169.7401	198.3493	204.7630	211.3308	211.1452	215.2279	212.5258
Chinese Yuan	24.1827	27.5718	32.5850	39.0406	40.6220	41.3968	40.8571	40.0907	39.1124
Danish Krone	25.6561	26.8581	30.1091	38.3987	40.2946	41.8873	41.6765	41.6312	41.7828
Hong Kong Dollar	20.6442	22.8054	28.0335	33.9975	35.7461	36.3223	36.4452	36.6038	35.9931
Japanese Yen	1.5034	1.5121	1.6035	2.0081	2.0909	2.1377	2.0829	2.0362	1.9944
Kuwaiti Dinar	526.2584	586.7934	715.8908	871.7558	914.7745	930.3108	930.4474	931.9431	916.6684
Malaysian Ringgit	38.7926	42.0002	49.4428	61.1229	62.7187	64.4257	63.1497	61.8916	61.2421
New Zealand Dollar	111.2186	120.4126	136.8895	168.1526	174.0804	177.4652	177.5713	175.7326	175.5877
Norwegian Krone	18.2895	19.8288	22.0631	26.1093	26.6371	27.2016	26.4406	26.5033	27.4461
Omani Riyal	415.9651	462.5760	571.8117	693.0981	730.1113	740.8784	741.9985	744.9741	731.0208
Qatari Riyal	43.9663	48.8079	60.2991	73.1397	76.9385	78.1466	78.3933	78.7300	77.2815
Saudi Arabian Riyal	42.6535	47.3939	58.4548	71.0872	74.6519	75.9544	76.1128	76.3940	74.9068
Singaporean Dollar	118.7881	130.7161	157.4694	200.3047	208.7647	213.9278	213.0537	212.9166	210.6512
Swedish Krona	18.6777	19.3138	21.2421	25.5488	26.7290	27.5078	27.3182	26.6188	26.7860
Swiss Franc	175.8046	190.6367	226.4842	288.3594	302.2159	316.2677	318.2491	317.7882	321.8022
Thai Baht	5.1892	5.3285	6.0419	7.8571	8.1336	8.3348	8.3548	8.2421	8.1380
Turkish lira	20.8546	14.6402	12.5597	14.1514	14.7550	14.7521	14.4569	12.3638	10.6294
UAE Dirham	43.5597	48.4186	59.7439	72.5943	76.2945	77.5870	77.7409	78.0194	76.5068
UK Pound Sterling	215.2793	235.9431	263.1413	322.2801	339.5476	354.1468	356.1550	361.3825	362.2215
US Dollar	160.0219	177.8359	219.4371	266.6764	280.2025	284.9457	285.4860	286.5841	281.0072
EMU Euro	190.7393	199.5306	223.5340	285.7135	299.5396	311.8643	310.2960	310.0580	310.9851

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.
Archive Link: http://www.sbp.org.pk/ecodata/IBF_Arch.xls

4.5 Appreciation / Depreciation* of Selected Currencies Against US Dollar

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	UK Pound Sterling	Saudi Arabian Riyal	South Korean Won	Swiss Franc	Turkish Lira
2019	-1.92	-2.31	-1.91	+3.82	-0.55	+1.57	+1.03	-10.35	+3.36	+0.45	-3.41	+0.97	-11.01
2020	+6.92	+8.73	-3.34	-0.26	-0.02	+5.30	+1.48	-3.58	+2.27	-0.57	+4.91	+9.19	-22.17
2021	+2.58	-7.04	-2.04	-1.16	+0.02	-9.26	-3.63	-9.79	+0.10	+0.26	-7.10	-3.30	-43.19
2022	-8.81	-6.08	-9.07	-8.45	1.82	-13.90	-5.02	-21.09	-10.17	-0.18	-6.65	-1.09	-28.15
2022 II	-5.26	-6.43	-3.97	-3.76	-0.00	-10.42	-5.28	-10.21	-7.74	-0.00	-6.35	-3.57	-12.05
III	-5.65	-6.15	-3.20	-2.14	-0.06	-5.60	-4.37	-10.38	-8.61	0.31	-9.89	-2.06	-10.11
IV	+1.57	+8.97	-1.59	-1.79	+2.30	+9.11	+4.80	+1.04	+9.05	-0.36	+12.44	+5.29	-0.89
2023 I	+1.71	+2.38	+0.79	+3.43	-2.19	-0.62	+0.44	-20.46	+2.55	+0.01	-2.12	+1.41	-2.43
II	-5.40	-0.08	+0.21	-0.45	+0.10	-7.87	-5.77	-1.04	+2.19	-0.77	-0.69	+1.82	-26.39
2022 Jul	-0.50	-1.82	-0.60	+0.23	+0.00	+2.73	-0.23	-14.74	+0.60	+0.51	-0.85	+0.81	-6.80
Aug	-2.39	-1.94	-0.59	+0.20	-0.28	-4.05	-1.02	+9.59	-4.65	-0.51	-3.23	-2.91	-1.82
Sep	-2.85	-2.52	-2.03	-2.55	+0.22	-4.24	-3.16	-4.08	-4.73	+0.31	-6.08	+0.06	-1.76
Oct	-2.70	+1.70	-1.02	-2.13	+0.00	-2.36	-1.81	+3.46	+4.26	-0.31	+1.09	-2.04	-0.35
Nov	+2.12	+4.66	+0.98	-0.92	+0.00	+6.80	+5.62	-1.58	+4.10	+0.00	+6.59	+5.29	-0.09
Dec	+2.23	+2.37	-1.53	+1.27	-0.16	+4.64	+1.05	-0.77	+0.47	-0.04	+4.34	+2.08	-0.46
2023 Jan	+3.45	+1.99	+1.38	+3.62	-2.02	+1.72	+4.26	-16.22	+2.12	+0.04	+3.86	+0.38	-0.50
Feb	-2.76	-1.98	-1.14	-1.78	-0.11	-4.31	-5.26	+2.96	-1.86	+0.19	-6.73	-1.19	-0.40
Mar	+1.11	+2.41	+0.56	+1.63	-0.06	+2.10	+1.69	-7.79	+2.32	-0.22	+1.04	+2.24	-1.55
Apr	-0.79	+0.97	+0.53	+2.35	+0.00	-0.43	-1.11	-0.03	+0.71	+0.04	-2.69	+2.43	-1.38
May	-2.61	-2.71	-1.08	-2.16	+0.00	-4.11	-3.42	-0.54	-0.80	+0.00	1.34	-1.64	-6.10
Jun	-2.09	+1.71	+0.77	-0.59	+0.10	-3.51	-1.34	-0.47	+2.29	-0.80	+0.72	+1.07	-20.51
Jul	+1.58	+1.45	-0.25	+0.05	-0.01	+2.81	+3.05	+0.02	+1.73	+0.81	+2.56	+3.58	-3.32

*End of Current month/ period over end of previous month/ period

Note:

- (+) Indicates appreciation , (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

4.6 Appreciation / Depreciation* of Selected Currencies Against SDR

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	Saudi Arabian Riyal	UK Pound Sterling	South Korean Won	Swiss Franc	Turkish Lira	US Dollar
2019	-1.35	-3.67	-4.65	-3.36	-7.55	+2.89	-1.96	-16.59	-6.07	+4.77	+0.12	-0.37	-25.64	+4.77
2020	+2.65	+4.39	-7.20	-4.24	-4.00	+1.10	-2.56	-7.43	-1.80	-4.54	+0.72	+4.84	-25.27	-3.99
2021	+5.56	-4.33	+0.81	+1.71	+2.93	-6.63	-0.83	-7.17	+3.01	+3.17	-4.40	-0.49	-41.54	+2.91
2022	-4.10	-1.23	-4.38	-3.72	7.08	-9.45	-0.12	-17.01	-5.53	4.97	-1.83	4.02	-24.43	5.17
2022 II	-1.36	-2.58	-0.02	+0.20	+4.11	-6.73	-1.38	-6.51	-3.95	+4.11	-2.50	+0.40	-8.43	+4.11
III	-2.12	-2.64	+0.42	+1.53	+3.68	-2.07	-0.79	-7.02	-5.19	+4.07	-6.52	+1.60	-6.74	+3.74
IV	-2.32	+4.79	-5.36	-5.55	-1.62	+4.94	+0.79	-2.83	+4.88	-4.17	+8.13	+1.26	-4.69	-3.83
2023 I	+0.62	+1.29	-0.29	+2.33	-3.23	-1.68	-0.63	-21.31	+1.45	-1.06	-3.17	+0.33	-3.47	-1.07
II	-4.32	+1.06	+1.35	+0.68	+1.24	-6.82	-4.70	+0.09	+3.36	+0.36	+0.45	+2.98	-25.55	+1.14
2022 Jul	-0.19	-1.51	-0.29	+0.54	+0.32	+3.05	+0.09	-14.47	+0.92	+0.83	-0.54	+1.13	-6.50	+0.32
Aug	-0.72	-0.26	+1.11	+1.91	+1.42	-2.41	+0.67	+11.46	-3.02	+1.20	-1.57	-1.25	-0.15	+1.71
Sep	-1.22	-0.89	-0.39	-0.92	+1.90	-2.63	-1.54	-2.47	-3.14	+2.00	-4.51	+1.74	-0.11	+1.68
Oct	-2.96	1.43	-1.28	-2.39	-0.27	-2.62	-2.07	+3.18	+3.98	-0.58	+0.82	-2.30	-0.61	-0.27
Nov	-0.34	+2.15	-1.45	-3.30	-2.40	+4.24	+3.09	-3.94	+1.61	-2.40	+4.04	+2.76	-2.48	-2.40
Dec	+1.00	+1.14	-2.72	+0.06	-1.36	+3.38	-0.17	-1.97	-0.73	-1.25	+3.09	+0.85	-1.66	-1.20
2023 Jan	+2.10	+0.65	+0.06	+2.26	-3.30	+0.39	+2.90	-17.31	+0.79	-1.26	+2.50	-0.93	-1.80	-1.31
Feb	-1.32	-0.52	+0.32	-0.33	+1.37	-2.90	-3.86	+4.48	-0.40	+1.67	-5.35	+0.28	+1.08	+1.48
Mar	-0.12	+1.16	-0.66	+0.39	-1.28	+0.86	+0.45	-8.92	+1.07	-1.44	-0.19	+1.00	-2.76	-1.22
Apr	-0.92	+0.84	+0.40	+2.21	-0.13	-0.56	-1.24	-0.16	+0.58	-0.10	-2.82	+2.29	-1.51	-0.13
May	-1.18	-1.28	+0.37	-0.72	+1.47	-2.70	-2.00	+0.92	+0.66	+1.47	+2.83	-0.19	-4.72	+1.47
Jun	-2.28	+1.51	+0.58	-0.78	-0.09	-3.70	-1.53	-0.67	+2.09	-1.00	+0.52	+0.87	-20.66	-0.20
Jul	+0.61	+1.51	+0.58	-0.78	-0.09	-3.70	-1.53	-0.67	+2.09	-1.00	+0.52	+0.87	-20.66	-0.20

*End of Current month/ period over end of previous month/ period

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

4.7 Appreciation / Depreciation* of Pak Rupee Against Selected Currencies

(In Percent)

END OF PERIOD	2020	2021	2022	Quarterly				2022	2023				
				2022		2023			Jul	Mar	Apr	May	Jun	Jul
				III	IV	I	II						
Australian Dollar	-11.71	-5.52	-14.83	-5.04	-1.66	-20.85	+0.65	-16.18	-7.28	+1.54	+1.21	-2.07	-1.12
Brazilian Real	+23.77	-0.78	-28.67	-7.49	-3.86	-21.47	-5.69	-15.55	-9.79	-1.57	+0.88	-5.02	-1.95
Canadian Dollar	-5.04	-9.86	-16.45	-4.97	+0.58	-20.88	-2.73	-15.15	-8.05	+0.33	-0.15	-2.91	-0.81
Chinese Yuan	-9.82	-12.07	-13.47	-5.01	-0.53	-21.81	+5.09	-14.31	-8.55	+0.80	+2.12	+2.10	-1.89
EMU Euro	-11.33	-2.97	-15.98	-4.50	-7.28	-22.32	-0.50	-13.16	-9.71	-0.97	+2.23	-1.71	-1.76
Hong Kong Dollar	-4.00	-9.26	-21.12	-10.34	+0.35	-19.93	-0.73	-14.70	-7.51	+0.00	-0.75	+0.01	-0.83
Indian Rupee	-0.25	-7.92	-13.22	-7.42	+2.67	-21.10	-0.79	-14.22	-8.05	-0.53	+0.54	-0.80	-0.09
Indonesian Rupiah	-3.33	-8.74	-13.81	-8.42	+2.88	-23.11	-0.12	-14.93	-9.02	-2.29	+1.65	+0.56	-0.39
Iranian Rial	-3.57	-9.81	-22.50	-10.32	-1.23	-18.70	-0.68	-14.74	-7.47	+0.00	-0.55	-0.13	-0.33
Japanese Yen	-8.43	-0.58	-8.35	-5.06	-7.40	-19.98	+7.91	-17.01	-9.44	+0.43	+3.72	+3.60	-3.06
Korean Won	-8.09	-2.90	-15.47	-0.54	-10.14	-18.75	+0.11	-14.01	-8.48	+2.77	-1.86	-0.74	-2.83
Malaysian Ringgit	-4.99	-6.40	-16.92	-6.29	-3.59	-20.82	+5.51	-14.55	-9.07	+1.12	+2.98	+1.32	-3.29
Saudi Arabian Riyal	-3.03	-10.03	-20.95	-10.66	+1.40	-20.48	+0.19	-15.17	-7.32	-0.04	-0.55	+0.78	-1.14
Singaporean Dollar	-4.63	-8.02	-21.63	-7.66	-4.73	-21.96	+1.57	-15.56	-8.97	+0.53	+0.94	+0.10	-2.10
Swedish Krona	-14.47	-1.28	-9.33	-2.46	-4.85	-21.39	+4.19	-15.44	-7.85	-0.63	+4.72	+0.13	-3.36
Swiss Franc	-12.89	-6.33	-20.23	-8.49	-4.04	-21.58	-2.36	-15.43	-9.56	-2.37	+1.11	-1.08	-3.79
Taiwani Dollar	-9.59	-11.03	-13.58	+2.30	-3.08	-20.36	+0.07	-14.74	-7.65	+0.00	+0.04	+0.03	+2.24
Thai Baht	-3.30	+0.31	-18.25	-3.70	-7.26	-22.09	+3.82	-11.49	-10.27	+0.11	+1.23	+2.44	-4.10
UK Pound Sterling	-5.73	-9.89	-12.16	-1.93	-7.35	-22.45	-2.71	-15.25	-9.63	-0.71	+0.25	-2.27	-2.03
U.S Dollar	-3.58	-9.79	-21.09	-10.38	+1.04	-20.47	-0.58	-14.74	-7.53	+0.00	-0.55	-0.03	-0.34
UAE Dirham	-3.58	-9.79	-21.06	-11.29	+2.12	-20.48	-0.29	-15.17	-7.50	-0.03	-0.55	+0.29	-0.66

*End of Current month/ period over end of previous month/ period

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

4.8 Workers' Remittances

Million US Dollars

COUNTRIES	FY20	FY21	FY22	FY23	Jul	
					2022	2023 ^P
Cash	23,132.3	29,449.9	31,278.8	27,027.6	2,510.9	2,026.8
1.USA	1,742.8	2,599.6	3,087.4	3,090.9	248.3	238.1
2.UK	2,569.0	4,091.0	4,492.9	4,056.9	408.6	305.7
3.Saudi Arabia	6,613.5	7,726.3	7,754.2	6,446.5	577.1	486.7
4.UAE	5,611.8	6,164.8	5,846.2	4,648.6	455.9	315.1
Dubai	4,768.2	5,116.0	4,558.3	3,576.1	349.0	244.1
Abu Dhabi	810.4	944.8	1,208.2	1,015.8	101.8	67.2
Sharjah	25.1	79.4	59.8	37.9	3.6	2.6
Others	8.1	24.6	19.8	18.8	1.6	1.2
5.Other GCC Countries	2,910.2	3,331.6	3,625.4	3,191.5	280.6	228.3
Bahrain	417.1	470.8	529.5	454.0	41.0	32.0
Kuwait	738.6	861.6	935.5	813.1	72.1	56.7
Qatar	760.2	910.7	1,028.5	915.4	76.7	67.2
Oman	994.3	1,088.6	1,131.9	1,008.9	90.8	72.5
6.EU Countries	1,778.5	2,728.6	3,361.5	3,122.3	294.2	283.6
Germany	392.2	431.9	508.9	530.2	43.6	44.4
France	240.4	422.7	487.8	442.7	39.1	38.3
Netherlands	65.7	48.0	60.6	59.1	5.0	4.6
Spain	329.7	402.2	512.8	493.8	49.7	49.6
Italy	361.3	606.9	856.2	846.3	80.4	84.0
Greece	145.1	273.9	364.7	341.6	33.3	30.8
Sweden	44.9	63.0	79.2	75.5	7.1	6.4
Denmark	45.3	72.2	70.9	73.1	6.3	6.2
Ireland	75.4	155.9	160.3	121.7	11.7	9.3
Belgium	78.6	252.0	260.0	138.3	18.0	9.9
7.Malaysia	226.5	205.1	144.8	104.8	11.4	7.2
8.Norway	69.7	111.8	145.7	110.0	13.3	10.5
9.Switzerland	31.1	44.2	45.6	43.5	2.9	3.5
10.Australia	339.8	598.0	753.4	593.0	58.7	43.7
11.Canada	313.4	594.8	708.1	550.6	54.0	36.9
12.Japan	66.4	85.2	78.9	73.1	7.5	3.8
13.South Africa	218.7	353.6	348.8	210.9	27.9	13.5
14.South Korea	44.1	88.4	98.0	97.1	8.4	9.2
15.Other Countries[#]	596.8	727.0	788.1	688.0	62.2	41.0
Total	23,132.3	29,449.9	31,278.8	27,027.6	2,510.9	2,026.8

Source: Core Statistics Department

1. The data of Workers' Remittances includes the conversions related to current transfers from Roshan Digital Accounts since September 2020.

2. Data is based on original country of remitter from July, 2019. The details of country wise revisions are available at: <http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

[#] Encashments from FEBCs and FCBCs are added in other countries.

4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-23			Jul					
				FY23			FY24		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1. Current Account (A+B+C)	64,548	66,935	(2,387)	5,345	6,606	(1,261)	4,871	5,680	(809)
A. Goods and services (a+b)	35,205	60,042	(24,837)	2,743	6,075	(3,332)	2,654	5,031	(2,377)
a. Goods	27,903	51,979	(24,076)	2,217	5,517	(3,300)	2,116	4,220	(2,104)
1. General merchandise	27,894	51,979	(24,085)	2,216	5,517	(3,301)	2,116	4,220	(2,104)
2. Net exports of goods under merchanting (only export)	9	--	9	1	--	1	-	--	-
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
b. Services	7,302	8,063	(761)	526	558	(32)	538	811	(273)
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	-	62	(62)	-	2	(2)	-	9	(9)
3. Transport	894	3,917	(3,023)	75	348	(273)	71	355	(284)
4. Travel	974	1,878	(904)	45	65	(20)	57	155	(98)
5. Construction	36	15	21	1	-	1	2	1	1
6. Insurance and pension services	61	261	(200)	2	11	(9)	3	53	(50)
7. Financial services	61	215	(154)	8	11	(3)	4	26	(22)
8. Charges for the use of intellectual property n.i.e.	12	56	(44)	1	1	-	1	6	(5)
9. Telecommunications, computer, and information services	2,593	298	2,295	199	20	179	214	24	190
10. Other business services	1,549	1,153	396	119	88	31	110	89	21
11. Personal, cultural, and recreational services	15	1	14	1	1	-	2	-	2
12. Government goods and services n.i.e.	1,107	207	900	75	11	64	74	93	(19)
B. Primary Income	847	6,579	(5,732)	57	519	(462)	37	615	(578)
1. Compensation of employees	246	30	216	24	2	22	16	4	12
2. Investment income	601	6,549	(5,948)	33	517	(484)	21	611	(590)
2.1 Direct investment	(3)	1,642	(1,645)	(4)	92	(96)	(7)	118	(125)
2.1.1 Investment income on equity and investment fund shares	(3)	1,583	(1,586)	(4)	87	(91)	(7)	118	(125)
2.1.2 Interest	-	59	(59)	-	5	(5)	-	-	-
2.2 Portfolio investment	372	1,083	(711)	25	77	(52)	2	42	(40)
2.2.1 Investment income on equity and investment fund shares	4	67	(63)	-	1	(1)	1	2	(1)
2.2.2 Interest	368	1,016	(648)	25	76	(51)	1	40	(39)
2.3 Other investment	107	3,824	(3,717)	2	348	(346)	5	451	(446)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	107	3,824	(3,717)	2	348	(346)	5	451	(446)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	125	--	125	10	--	10	21	--	21
3. Other primary income	-	-	-	-	-	-	-	-	-
C. Secondary Income	28,496	314	28,182	2,545	12	2,533	2,180	34	2,146
1. General government	370	13	357	30	-	30	24	2	22
2. Financial corporations, nonfinancial corporations, households, and NPISHs	28,126	301	27,825	2,515	12	2,503	2,156	32	2,124
2. Capital account	374	-	374	7	-	7	11	-	11
1. Gross acquisitions (DR)/disposals (CR) of nonproduced nonfinancial assets	-	-	-	-	-	-	-	-	-
2. Capital transfers	374	-	374	7	-	7	11	-	11
2.1 General government	143	-	143	7	-	7	11	-	11
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	143	-	143	7	-	7	11	-	11
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	231	-	231	-	-	-	-	-	-
2.2.1 Debt forgiveness	221	-	221	-	-	-	-	-	-
2.2.2 Other Capital transfers	10	-	10	-	-	-	-	-	-
Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)	64,922	66,935	(2,013)	5,352	6,606	(1,254)	4,882	5,680	(798)

4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-23			Jul					
				FY23			FY24		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
3. Financial account	(5,100)	(2,662)	(2,438)	(2,068)	(975)	(1,093)	3,617	4,488	(871)
1. Direct investment	1,142	1,458	(316)	29	75	(46)	(6)	87	(93)
1.1 Equity and investment fund shares	939	1,397	(458)	(1)	95	(96)	(8)	94	(102)
1.2 Debt instruments	203	61	142	30	(20)	50	2	(7)	9
2. Portfolio investment	(14)	(1,026)	1,012	-	(14)	14	-	22	(22)
2.1 Equity and investment fund shares	(14)	(14)	-	-	4	(4)	-	16	(16)
2.2 Debt instruments	-	(1,012)	1,012	-	(18)	18	-	6	(6)
3. Financial derivatives (other than reserves) and employees stock options	(10)	-	(10)	(2)	-	(2)	-	-	-
4. Other investment	(1,032)	(3,094)	2,062	(330)	(1,036)	706	(67)	4,379	(4,446)
4.1 Other equity	-	-	-	-	-	-	-	-	-
4.2 Currency and deposits	(790)	(126)	(664)	(288)	(182)	(106)	(14)	2,973	(2,987)
Central bank	-	-	-	-	-	-	-	1,000	(1,000)
Deposit-taking corporations, except the central bank	85	185	(100)	(298)	(132)	(166)	(37)	(39)	2
General government	(936)	(311)	(625)	-	(50)	50	-	2,012	(2,012)
Other sectors	61	-	61	10	-	10	23	-	23
4.3 Loans	-	(2,904)	2,904	-	(946)	946	-	1,381	(1,381)
Central bank	-	(967)	967	-	-	-	-	1,207	(1,207)
Deposit-taking corporations, except the central bank	-	1,059	(1,059)	-	(143)	143	-	2	(2)
General government	-	(1,764)	1,764	-	(568)	568	-	(224)	224
Other sectors	-	(1,232)	1,232	-	(235)	235	-	396	(396)
4.4 Insurance, pension, and std. guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	(416)	-	(416)	(65)	-	(65)	(70)	-	(70)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	(416)	-	(416)	(65)	-	(65)	(70)	-	(70)
4.6 Other accounts receivable/ Payable	174	(64)	238	23	92	(69)	17	25	(8)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	124	(2)	126	23	(1)	24	17	-	17
General government	50	-	50	-	-	-	-	-	-
Other sectors	-	(62)	62	-	93	(93)	-	25	(25)
4.7 Special drawing rights	--	--	--	--	--	--	--	--	--
5. Reserve assets	(5,186)	--	(5,186)	(1,765)	--	(1,765)	3,690	--	3,690
5.1 Monetary gold	-	--	-	-	--	-	-	--	-
5.2 Special drawing rights	(191)	--	(191)	-	--	-	1,346	--	1,346
5.3 Reserve position in the IMF	-	--	-	-	--	-	-	--	-
5.4 Other reserve assets	(4,995)	--	(4,995)	(1,765)	--	(1,765)	2,344	--	2,344
	Credit	Debit	net	Credit	Debit	net	Credit	Debit	net
4. Errors and Omissions	-	425	(425)	161	-	161	-	73	(73)
5. Exceptional Financing	-	-	-	-	-	-	-	-	-

Source: Core Statistics Department

--Not Applicable

Archive Link: http://www.sbp.org.pk/ecodata/BOP_arch/index.asp

4.10 International Investment Position of Pakistan

Stocks in Million US Dollars						
	2021	2022				2023
	Dec ^R	Mar ^R	Jun ^R	Sep ^R	Dec ^R	Mar ^P
International investment position - Net	(125,998.1)	(128,673.0)	(131,125.4)	(130,507.9)	(133,083.5)	(131,455.1)
A. Assets	34,031.0	29,865.2	27,838.7	25,165.3	22,449.7	22,383.1
1. Direct investment	1,951.3	1,944.6	1,898.9	1,925.6	2,859.1	2,768.1
1.1 Equity and investment fund shares	1,868.2	1,861.6	1,815.9	1,842.5	2,776.0	2,685.0
1.1.1 Direct investor in direct investment enterprises	1,868.2	1,861.6	1,815.9	1,842.5	2,776.0	2,685.0
1.1.2 Direct investment enterprises in direct investor (reverse invst.)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	83.1	83.1	83.1	83.1	83.1	83.1
1.2.1 Direct investor in direct investment enterprises	1.5	1.5	1.5	1.5	1.5	1.5
1.2.2 Direct investment enterprises in direct investor (reverse invst.)	81.6	81.6	81.6	81.6	81.6	81.6
1.2.3 Between fellow enterprises	-	-	-	-	-	-
2. Portfolio investment	437.5	437.5	400.4	400.4	349.1	362.1
2.1 Equity and investment fund shares	210.9	210.9	198.4	198.4	169.5	179.4
2.1.1 Central bank	-	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	199.4	199.4	187.6	187.6	160.5	169.6
2.1.3 General government	-	-	-	-	-	-
2.1.4 Other sectors	11.4	11.4	10.8	10.8	9.0	9.8
2.2 Debt securities	226.6	226.6	202.0	202.0	179.6	182.7
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	206.7	206.7	160.0	160.0	133.8	144.7
2.2.3 General government	-	-	-	-	-	-
2.2.4 Other sectors	19.9	19.9	42.0	42.0	45.8	38.0
3. Financial derivatives (other than reserves) and employee stock options	9.5	8.2	6.1	53.8	11.1	2.9
4. Other investment	8,791.6	10,539.2	10,665.0	10,689.5	9,303.9	9,822.5
4.1 Other equity	-	-	-	-	-	-
4.2 Currency and deposits	2,094.0	2,773.5	2,533.7	2,631.7	2,383.6	2,988.3
4.3 Loans	-	-	-	-	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-
4.5 Trade credit and advances	5,157.8	5,486.1	5,730.6	5,824.3	5,792.2	5,733.6
4.6 Other accounts receivable	1,539.7	2,279.6	2,400.7	2,233.5	1,128.0	1,100.6
5. Reserve assets	22,841.2	16,935.6	14,868.2	12,095.9	9,926.6	9,427.6
5.1 Monetary gold	3,783.1	4,036.8	3,776.7	3,475.0	3,767.3	4,115.2
5.2 Special drawing rights	3,057.6	2,947.9	213.9	127.4	44.2	17.3
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	16,000.3	9,950.7	10,877.5	8,493.4	6,115.0	5,294.9
5.4.1 Currency and deposits	7,359.2	5,322.4	5,141.5	4,114.3	4,248.3	2,671.0
5.4.2 Securities	6,622.4	4,619.0	2,871.4	2,023.1	405.9	149.3
5.4.3 Financial derivatives	...	...	...	...	...	...
5.4.4 Other claims	2,018.7	9.4	2,864.6	2,356.0	1,460.7	2,474.6

4.10 International Investment Position of Pakistan

Stocks in Million US Dollars

	2021	2022				2023
	Dec ^R	Mar ^R	Jun ^R	Sep ^R	Dec ^R	Mar ^P
B. Liabilities	160,029.1	158,538.2	158,964.2	155,673.2	155,533.3	153,838.2
1. Direct investment	31,337.5	31,497.0	31,186.9	31,084.5	31,040.2	30,672.7
1.1 Equity and investment fund shares	27,329.1	27,598.6	27,088.8	27,037.8	27,256.1	26,817.2
1.1.1 Direct investor in direct investment enterpr.	27,329.1	27,598.6	27,088.8	27,037.8	27,256.1	26,817.2
1.1.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	4,008.4	3,898.4	4,098.1	4,046.7	3,784.1	3,855.6
1.2.1 Direct investor in direct investment enterpr.	4,008.4	3,898.4	4,098.1	4,046.7	3,784.1	3,855.6
1.2.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.2.3 Between fellow enterprises	-	-	-	-	-	-
2. Portfolio investment	11,030.5	11,478.1	10,967.3	10,843.1	9,782.5	9,654.8
2.1 Equity and investment fund shares	2,101.3	1,951.9	1,640.3	1,520.1	1,477.9	1,351.1
2.1.1 Central bank	...	...	...	...	...	...
2.1.2 Deposit-taking corp. except central bank	1,033.6	1,015.2	883.2	836.5	801.2	798.4
2.1.3 General government	...	...	...	...	...	...
2.1.4 Other sectors	1,067.7	936.7	757.1	683.6	676.7	552.7
2.2 Debt securities	8,929.2	9,526.1	9,327.1	9,323.0	8,304.6	8,303.7
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corp. except central bank	-	-	-	-	-	-
2.2.3 General government	8,429.2	9,026.1	8,827.0	8,823.0	7,804.6	7,803.7
2.2.4 Other sectors	500.0	500.0	500.0	500.0	500.0	500.0
3. Financial derivatives (other than reserves) and employee stock options	7.3	9.6	10.1	31.4	11.8	8.4
4. Other investment	117,653.8	115,553.5	116,799.8	113,714.3	114,698.7	113,502.2
4.1 Other equity	...	...	...	...	...	...
4.2 Currency and deposits	9,993.7	10,125.1	9,746.9	9,400.3	9,278.0	8,784.5
4.3 Loans	96,926.3	94,833.6	96,838.4	94,427.1	95,180.6	94,524.9
4.4 Insurance, pension, and SGS	-	-	-	-	-	-
4.5 Trade credit and advances	1,320.1	1,320.1	1,320.1	1,320.1	1,320.1	1,320.1
4.6 Other accounts payable	5,264.7	5,217.1	4,997.2	4,810.2	5,013.7	4,924.3
4.7 Special drawing rights (Net incurrence of liab)	4,149.1	4,057.6	3,897.3	3,756.7	3,906.3	3,948.5

Source: Core Statistics Department

Archive Link: <http://www.sbp.org.pk/ecodata/Invest-BPM6.xls>

4.11 Gold and Foreign Exchange Reserves

Million US Dollars

End Period	Foreign exchange reserves with																SBP and Scheduled Banks	
	Gold*	SBP							Scheduled Banks									
		SDRs	Cash Foreign Currency	Nostro ¹	ACU Bal Net	IMF Reserve Position	Total SBP Reserves (2+3+4+a+b) ^{***}	Net Reserves with SBP (2+4)	Deposits			Utilizations						Total Banks' Reserves (7+8+9-10-11-12)^{**}	Net Reserves^{***} With Banks (7-10)
									FE-25 ²	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others				
1	2	3	4	a	b	5	6	7	8	9	10	11	12	13	14	15	16	
FY19	2,928	347	489	6,939	-	-	7,774	7,285	7,823	(714)	1.9	626	62	3,545	2,878	7,196	13,580	14,482
FY20	3,674	176	369	11,956	49	0.2	12,550	12,132	7,526	28	1.7	771	53	4,059	2,672	6,754	18,896	18,886
FY21	3,665	386	131	16,913	55	0.2	17,486	17,299	7,879	52	2.7	780	80	4,507	2,568	7,099	23,718	24,398
FY22	3,777	212	117	9,602	132	0.2	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450
FY23	3,976	19	69	4,448	21	0.2	4,557	4,467	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,287	9,181
2022 Jul	3,644	210	116	8,185	94	0.2	8,606	8,395	6,989	(74)	0.9	1,435	130	3,387	1,963	5,554	14,213	13,949
Aug	3,567	144	109	8,662	107	0.2	9,021	8,805	6,874	(56)	1.2	1,446	134	3,440	1,798	5,428	14,385	14,233
Sep	3,475	126	109	7,734	77	0.2	8,045	7,860	6,789	88	1.0	1,356	187	3,234	2,101	5,432	13,621	13,292
Oct	3,407	131	107	8,629	105	0.2	8,972	8,760	6,545	(266)	0.5	1,314	72	3,038	1,856	5,232	14,235	13,991
Nov	3,645	44	107	7,679	24	0.2	7,853	7,722	6,526	(8)	0.5	1,228	134	3,169	1,988	5,298	13,486	13,020
Dec	3,767	44	75	5,541	41	0.2	5,702	5,586	6,470	53	0.7	1,210	107	3,454	1,752	5,260	11,221	10,845
2023 Jan	3,999	144	63	2,966	30	0.2	3,204	3,110	6,382	151	0.8	1,323	121	2,971	2,119	5,059	9,322	8,170
Feb	3,793	17	74	3,847	35	0.2	3,974	3,864	6,217	(20)	0.9	1,330	122	2,637	2,108	4,887	9,875	8,751
Mar	4,115	17	75	4,191	15	0.2	4,299	4,208	6,310	211	1.1	1,354	122	2,191	2,855	4,956	11,268	9,164
Apr	4,121	154	75	4,304	26	0.2	4,559	4,458	6,316	192	1.2	1,317	183	2,185	2,824	4,999	11,504	9,457
May	4,083	19	75	3,660	11	0.2	3,765	3,679	6,315	165	0.7	1,466	134	2,062	2,818	4,849	10,667	8,528
Jun ^R	3,976	19	69	4,448	21	0.2	4,557	4,467	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,287	9,181
Jul ^P	4,097	1,357	72	6,815	16	0.2	8,259	8,171	6,409	134	0.8	1,639	124	2,070	2,712	4,771	15,068	12,942

Source: Core Statistics Department

* Excludes RBI Holding

** Compiled as per IMF Balance of Payments Manual Guidelines

*** In align with Foreign Exchange Reserves compiled by DMMD

1. Excludes FE-13/CRR, unsettled claims on India and includes sinking fund.

2. Includes FE-13/CRR.

4.12 Foreign Currency Deposits

Million US Dollars

DESCRIPTION	2022						2023						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun ^R	Jul ^P
Foreign Currency Deposits													
A. FE-25 Deposits	6,988.6	6,873.7	6,788.8	6,545.5	6,526.3	6,469.7	6,382.1	6,216.9	6,310.0	6,315.8	6,314.5	6,393.0	6,409.3
1. Resident	6,137.3	6,045.6	5,995.3	5,738.4	5,715.0	5,658.2	5,604.5	5,464.1	5,555.6	5,554.8	5,556.1	5,626.0	5,635.4
i) Demand Deposits	2,488.3	2,485.8	2,454.5	2,169.6	2,312.5	2,157.3	2,156.6	2,190.7	2,173.3	2,131.2	2,033.1	2,131.5	2,099.0
ii) Savings Deposits	2,197.6	2,206.4	2,139.9	2,071.5	2,036.4	2,035.8	1,966.6	1,911.6	1,893.7	1,951.9	1,983.1	2,006.5	2,001.6
iii) Time Deposits	1,451.4	1,353.4	1,401.0	1,497.3	1,366.1	1,465.2	1,481.3	1,361.8	1,488.6	1,471.7	1,539.8	1,488.0	1,534.8
2. Non- Resident	851.3	828.1	793.5	807.1	811.3	811.5	777.7	752.8	754.4	760.9	758.5	767.0	773.9
i) Demand Deposits	473.6	459.2	441.0	458.9	461.9	463.7	420.3	395.1	398.0	402.5	403.6	438.9	426.3
ii) Savings Deposits	278.4	275.4	256.3	256.8	254.4	251.1	251.1	241.5	234.5	233.9	229.1	233.2	224.9
iii) Time Deposits	99.3	93.6	96.3	91.4	95.0	96.7	106.3	116.3	121.9	124.5	125.7	94.9	122.7
B. Old FCAs Deposits	9.7	9.6	9.5	9.6	9.7	9.7	9.7	9.7	9.7	9.6	9.5	9.6	9.6
1. Resident	7.6	7.6	7.5	7.5	7.6	7.6	7.6	7.6	7.6	7.5	7.4	7.4	7.4
2. Non- Resident	2.1	2.1	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Total (A+B)	6,998.3	6,883.3	6,798.4	6,555.1	6,535.9	6,479.4	6,391.8	6,226.6	6,319.7	6,325.4	6,324.1	6,402.6	6,418.9
FE-25 Deposits Utilization													
1. Financing	1,434.9	1,446.1	1,356.5	1,313.9	1,228.2	1,210.1	1,098.7	1,329.8	1,354.4	1,317.2	1,465.9	1,678.1	1,638.6
i) Exports Financing	345.6	336.9	314.8	296.9	253.9	210.4	173.4	182.9	166.6	172.3	163.1	192.8	203.2
a) Pre-shipment	198.0	212.5	206.3	195.2	151.2	108.4	83.7	87.7	85.2	87.6	81.9	96.0	102.7
b) Post-shipment	147.7	124.3	108.4	101.7	102.7	102.0	89.8	95.1	81.4	84.6	81.3	96.8	100.6
ii) Import Financing	1,089.3	1,109.2	1,041.7	1,017.0	974.3	999.8	925.3	1,146.9	1,187.9	1,144.9	1,302.8	1,485.3	1,435.4
2. Placements	1,417.6	1,283.1	1,371.4	1,335.9	1,386.4	1,100.9	1,499.2	1,507.0	1,835.5	1,932.0	1,932.1	1,893.6	1,884.6
i) With State Bank of Pakistan	628.6	497.0	510.9	670.8	677.4	382.4	736.5	821.5	936.3	1,018.7	1,016.7	1,037.7	1,031.8
a) CRR ¹	375.7	369.1	367.3	360.5	363.4	216.8	214.5	260.4	314.1	355.5	354.5	361.6	359.5
b) SCRR ²	252.9	127.9	143.6	310.3	314.0	165.5	521.9	561.1	622.2	663.2	662.2	676.1	672.3
ii) With Banks	789.0	786.1	860.5	665.2	709.0	718.5	762.8	685.5	899.2	913.3	915.4	855.9	852.7
a) Within Pakistan	130.3	134.3	186.6	71.9	133.5	107.4	121.0	124.3	122.2	183.1	201.7	126.5	123.6
b) Outside Pakistan	658.7	651.8	673.9	593.3	575.4	611.1	641.8	561.2	777.0	730.2	713.7	729.4	729.1
3. Balances	749.2	704.7	827.3	857.5	742.3	704.7	589.1	743.0	929.0	881.8	854.8	857.6	816.3
i) Balance held abroad	434.7	350.0	502.1	532.9	432.6	466.4	364.1	484.2	648.6	603.2	565.0	574.1	537.4
ii) Cash in hand	314.5	354.7	325.2	324.6	309.8	238.4	225.0	258.8	280.4	278.5	289.8	283.4	278.9
4. Others	3,386.8	3,439.8	3,233.6	3,038.2	3,169.3	3,453.9	3,195.1	2,637.1	2,191.1	2,184.8	2,061.8	1,963.7	2,069.8

Note: The data relates to last working day of the month.

Source: Core Statistics Department

1. Cash Reserve Requirement

2. Special Cash Reserve Requirement

Archive Link: <http://www.sbp.org.pk/ecodata/fe25.xls>

4.13 Foreign Investment in Pakistan by Country

Million US Dollars

Sr.	COUNTRY	Jul FY 24 ^P			Jul FY 23		
		Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total
I	Foreign Private Investment	87.7	16.3	104.0	74.8	3.7	78.5
1	Argentina	-	-	-	-	-	-
2	Australia	(2.0)	(0.4)	(2.4)	(1.9)	-	(1.9)
3	Austria	(..)	-	(..)	(..)	-	(..)
4	Bahamas	-	-	-	-	-	-
5	Bahrain	3.2	-	3.2	2.3	-	2.3
6	Bangladesh	-	-	-	-	-	-
7	Belgium	-	-	-	-	-	-
8	Bosnia Herzegovina	-	-	-	-	-	-
9	Brunei	0.2	-	0.2	0.2	-	0.2
10	Canada	(0.3)	0.1	(0.2)	0.2	0.2	0.4
11	China	18.0	-	18.0	7.1	-	7.1
12	Congo	-	-	-	-	-	-
13	Denmark	0.2	-	0.2	0.2	-	0.2
14	Egypt	0.7	-	0.7	0.7	-	0.7
15	Finland	0.1	-	0.1	3.1	-	3.1
16	France	3.7	-	3.7	5.0	(..)	5.0
17	Germany	(2.2)	-	(2.2)	4.6	-	4.6
18	Hongkong	16.9	(..)	16.9	0.3	0.9	1.2
19	Hungary	(1.1)	-	(1.1)	4.1	-	4.1
20	Iceland	-	-	-	-	-	-
21	Indonesia	-	-	-	-	-	-
22	Iran	0.1	-	0.1	..	-	..
23	Ireland	..	(0.3)	(0.3)	..	(0.3)	(0.3)
24	Italy	..	-	..	1.1	-	1.1
25	Japan	5.5	-	5.5	1.1	-	1.1
26	Kenya	-	-	-	-	-	-
27	Korea (South)	1.2	-	1.2	3.6	-	3.6
28	Kuwait	1.7	..	1.7	(1.0)	(0.1)	(1.1)
29	Lebanon	1.6	-	1.6	1.2	-	1.2
30	Liberia	..	-	..	..	-	..
31	Libya	0.1	-	0.1	0.1	-	0.1
32	Luxembourg	0.3	(0.2)	0.1	0.6	0.9	1.5
33	Malaysia	0.7	-	0.7	0.7	-	0.7
34	Malta	-	-	-	-	-	-
35	Netherlands	12.1	-	12.1	4.9	(..)	4.8
36	New Zealand	..	-	..	-	-	-
37	Nigeria	-	-	-	-	-	-
38	Norway	0.4	-	0.4	0.1	-	0.1
39	Oman	(0.1)	-	(0.1)	..	-	..
40	Panama	0.3	-	0.3	0.3	-	0.3
41	Philippines	-	-	-	-	-	-
42	Poland	(0.2)	-	(0.2)	(0.2)	-	(0.2)
43	Portugal	-	-	-	-	-	-
44	Qatar	..	-	..	..	-	..
45	Saudi Arabia	1.2	..	1.2	2.9	..	2.9
46	Seychelles	-	-	-	-	-	-
47	Singapore	3.8	-	3.8	3.7	0.7	4.4
48	South Africa	-	..	..	-	-	-
49	Sri Lanka	0.1	-	0.1	0.1	-	0.1
50	Sweden	0.2	3.0	3.3	0.4	-	0.4
51	Switzerland	10.1	(0.4)	9.6	16.5	-	16.5
52	Thailand	..	-	..	..	-	..
53	Turkey	0.9	-	0.9	2.1	-	2.1
54	U.A.E	8.3	2.3	10.5	9.4	(0.4)	9.0
55	United Kingdom	5.4	2.1	7.5	3.6	(2.1)	1.5
56	United States	3.3	7.9	11.2	(14.7)	3.5	(11.2)
57	Others	(6.5)	2.2	(4.3)	12.8	0.5	13.2
II	Foreign Public Investment[@]		6.0	6.0		(17.7)	(17.7)
	Debt Securities		6.0	6.0		(17.7)	(17.7)
	Total	87.7	22.3	110.0	74.8	(13.9)	60.9

Archive Link: http://www.sbp.org.pk/ecodata/NIFP_Arch/index.asp

Source: Core Statistics Department

Notes:

1. Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.

2. Others include IFIs and countries not mentioned above. The details of countries included in Others are available.

3. The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on Immediate Investing Countries published for year F11 and earlier.

4. The data from FY 15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

5. The data for FY23-Q3 has been revised.

@ Net sale/Purchase of Special US\$ bonds, Eurobonds, FEBC, DBC, Tbills and PIBs

4.14 Foreign Direct Investment Classified by Economic Groups

Million US Dollars

Sr.	Sector	Jul FY 24 ^P			Jul FY 23		
		Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI
1	Food	0.9	4.4	(3.5)	4.0	0.2	3.9
2	Food Packaging	-	-	-	-	-	-
3	Beverages	1.4	-	1.4	1.4	-	1.4
4	Tobacco & Cigarettes	1.1	0.7	0.4	-	0.7	(0.7)
5	Sugar	0.1	-	0.1	0.1	-	0.1
6	Textiles	1.3	1.2	0.1	1.3	-	1.3
7	Paper & Pulp	-	-	-	-	-	-
8	Leather & Leather Products	-	0.1	(0.1)	-	-	-
9	Rubber & Rubber Products	..	-	..	0.2	-	0.2
10	Chemicals	4.8	1.8	3.0	2.1	0.3	1.8
11	Petro Chemicals	-	-	-	-	-	-
12	Petroleum Refining	3.9	0.6	3.4	3.5	0.1	3.4
13	Mining & Quarrying	-	2.0	(2.0)	-	1.9	(1.9)
14	Oil & Gas Explorations	16.8	1.6	15.2	7.8	0.4	7.4
	<i>of which Privatization proceeds</i>	-	-	-	-	-	-
15	Pharmaceuticals & OTC Products	4.8	0.1	4.7	1.7	0.1	1.6
16	Cosmetics	..	0.6	(0.5)	..	-	..
17	Fertilizers	-	-	-	-	-	-
18	Cement	1.9	1.5	0.5	..	-	..
19	Ceramics	0.1	-	0.1	0.1	-	0.1
20	Basic Metals	-	-	-	-	-	-
21	Metal Products	1.0	-	1.0	-	-	-
22	Machinery other than Electrical	..	..	(..)	-	-	-
23	Electrical Machinery	0.2	0.1	0.1	..	0.2	(0.2)
24	Electronics	1.6	14.0	(12.4)	1.2	30.0	(28.8)
	I) Consumer/Household	1.2	14.0	(12.8)	1.2	10.0	(8.8)
	II) Industrial	0.4	-	0.4	-	20.0	(20.0)
25	Transport Equipment (Automobiles)	5.6	-	5.6	0.4	-	0.4
	I) Motorcycles	-	-	-	-	-	-
	II) Cars	4.3	-	4.3	0.4	-	0.4
	III) Buses, Trucks, Vans & Trail	1.3	-	1.3	-	-	-
26	Power	47.5	2.4	45.1	30.9	1.1	29.8
	I) Thermal	17.7	2.0	15.7	18.4	0.6	17.7
	<i>of which Privatization proceeds</i>	-	-	-	-	-	-
	II) Hydel	10.4	0.4	10.0	4.9	0.5	4.4
	III) Coal	19.3	-	19.3	7.7	-	7.7
27	Construction	1.9	2.1	(0.2)	3.6	0.7	2.9
28	Trade	4.3	3.4	0.9	7.5	3.1	4.4
29	Transport	2.8	1.8	1.0	2.2	0.1	2.1
30	Tourism	1.1	-	1.1	1.1	-	1.1
31	Storage Facilities	0.2	0.3	(0.1)	-	-	-
32	Communications	9.1	1.1	8.0	8.8	0.4	8.3
	1) Telecommunications	5.9	0.1	5.8	2.7	..	2.7
	<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-
	2) Information Technology	3.2	1.0	2.2	6.1	0.4	5.7
	I) Software Development	1.0	0.6	0.5	2.0	0.1	2.0
	II) Hardware Development	..	-	..	..	-	..
	III) I.T. Service	2.1	0.4	1.7	4.1	0.4	3.7
	3) Postal & Courier Services	-	-	-	-	-	-
33	Financial Business	23.3	19.7	3.6	36.1	5.9	30.2
	<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-
34	Social Services	-	..	(..)	0.4	..	0.4
35	Personal Services	2.4	0.5	1.9	6.4	0.1	6.2
36	Others	9.4	0.2	9.2	3.2	3.9	(0.6)
	TOTAL	147.7	60.0	87.7	124.0	49.2	74.8
	<i>TOTAL without Privatization proceeds</i>	<i>147.7</i>	<i>60.0</i>	<i>87.7</i>	<i>124.0</i>	<i>49.2</i>	<i>74.8</i>

Source: Core Statistics Department

P: Provisional; (R): Revised

Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings.

Note:

The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4.15 Balance of Trade

(a) State Bank of Pakistan

Million US Dollars

PERIOD	Exports (BOP)		Period Growth Rate %	Imports (BOP)		Period Growth Rate %	Balance of Trade		
	Value (a)	Cumulative (b)		Value (c)	Cumulative (d)		a-c	b-d	
FY19	24,257	--	(2.1)	51,869	--	(6.8)	(27,612)	--	
FY20	22,536	--	(7.1)	43,645	--	(15.9)	(21,109)	--	
FY21	25,639	--	13.8	54,273	--	24.4	(28,634)	--	
FY22	32,493	--	26.7	71,543	--	31.8	(39,050)	--	
FY23	27,903	--	(14.1)	51,979	--	(27.3)	(24,076)	--	
2022	Jul	2,217	2,217	(0.8)	5,517	5,517	4.5	(3,300)	(3,300)
	Aug	2,734	4,951	8.3	5,958	11,475	2.9	(3,224)	(6,524)
	Sep	2,440	7,391	2.7	4,905	16,380	(4.2)	(2,465)	(8,989)
	Oct	2,282	9,673	1.0	4,654	21,034	(8.0)	(2,372)	(11,361)
	Nov	2,249	11,922	(3.2)	4,343	25,377	(12.9)	(2,094)	(13,455)
	Dec	2,310	14,232	(6.6)	4,265	29,642	(16.4)	(1,955)	(15,410)
2023	Jan	2,224	16,456	(7.3)	3,892	33,534	(19.3)	(1,668)	(17,078)
	Feb	2,201	18,657	(9.6)	3,884	37,418	(19.8)	(1,683)	(18,761)
	Mar	2,423	21,080	(11.1)	3,938	41,356	(21.6)	(1,515)	(20,276)
	Apr	2,101	23,181	(13.7)	3,677	45,033	(23.3)	(1,576)	(21,852)
	May	2,603	25,784	(12.2)	3,769	48,802	(24.1)	(1,166)	(23,018)
	Jun ^R	2,119	27,903	(14.1)	3,177	51,979	(27.3)	(1,058)	(24,076)
	Jul ^P	2,116	2,116	(4.6)	4,220	4,220	(23.5)	(2,104)	(2,104)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1- The SBP Exports and Imports include general merchandise (including goods procured on parts by carriers) and net export of goods under general merchanting based on Balance of Payment Manual (BPM6). The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan. Both sets of data are comparable with some deviations due to difference in coverage, timing, valuation and classification of exchange record vis- à-vis customs record.

2- The SBP trade data and PBS exports are valued on Free on board (f. o. b.) basis, whereas PBS import data is on Carriage Insurance & Freight (c. i. f.) basis.

3- Cumulative figures are of Financial Year (Jul-Jun).

Archive Link: http://www.sbp.org.pk/ecodata/exp_import_BOP_Arch.xls

4.15 Balance of Trade

(b) Pakistan Bureau of Statistics

Million US Dollars

PERIOD	Exports (a)	Re-exports (b)	Cumulative (c)	Period Growth Rate %	Imports (d)	Re-imports (e)	Cumulative (f)	Period Growth Rate %	Balance of Trade		
									(a+b)-(d+e)	(c-f)	
FY20	21,394	420	--	(6.5)	44,553	30	--	(19.0)	(22,769)	--	
FY21	25,304	391	--	17.8	56,380	43	--	26.6	(30,728)	--	
FY22	31,782	152	--	25.6	80,136	95	--	42.1	(48,297)	--	
FY23	27,730	118		(12.8)	55,268	54		(31.0)	(27,474)		
2022	Jul	2,250	14	2,264	(3.5)	4,981	4	4,985	(10.9)	(2,721)	(2,721)
	Aug	2,483	18	4,765	3.6	6,054	6	11,045	(9.2)	(3,559)	(6,280)
	Sep	2,437	12	7,214	2.8	5,293	6	16,344	(12.8)	(2,850)	(9,130)
	Oct	2,384	7	9,605	0.8	4,581	11	20,936	(16.6)	(2,201)	(11,331)
	Nov	2,389	12	12,006	(3.5)	5,154	7	26,097	(21.0)	(2,760)	(14,091)
	Dec	2,301	9	14,316	(5.9)	5,144	5	31,246	(23.0)	(2,839)	(16,930)
2023	Jan	2,237	7	16,560	(7.1)	4,826	4	36,076	(21.4)	(2,586)	(19,516)
	Feb	2,189	38	18,787	(9.3)	3,935	6	40,017	(22.5)	(1,714)	(21,230)
	Mar	2,367	1	21,155	(9.9)	3,755	5	43,778	(24.7)	(1,393)	(22,623)
	Apr	2,137	-	23,292	(11.8)	2,997	-	46,775	(27.8)	(860)	(23,483)
	May	2,200	-	25,492	(12.2)	4,328	-	51,103	(28.4)	(2,128)	(25,611)
	Jun	2,356	-	27,848	(12.8)	4,219	-	55,322	(33.1)	(1,863)	(27,474)
	Jul	2,068	-	2,068	(8.7)	3,705	-	3,705	(25.7)	(1,637)	(1,637)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan.
- 2- The SBP data is gendered merchandise based on Balance of Payment Manual (BPM6), whereas PBS data is on Carriage Insurance & Freight (c. i. f.) basis.

4.16 Exports by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY22	FY23 ^R	2022		2023				
			Jul	Feb	Mar	Apr	May	Jun ^R	Jul ^P
A. Food Group	5,423,787	4,739,793	386,396	379,589	474,738	471,923	444,582	375,163	370,311
1 Rice	2,770,587	2,109,472	187,956	146,665	200,844	215,948	209,606	161,712	129,543
A) Basmati	791,985	624,651	49,069	45,351	55,570	54,867	67,080	67,659	60,162
B) Others	1,978,603	1,484,821	138,887	101,314	145,274	161,080	142,526	94,053	69,381
2 Fish & Fish Preparations	437,616	483,708	31,191	37,148	44,054	51,075	52,853	40,376	35,166
3 Fruits	398,870	232,304	28,397	27,831	19,189	19,377	12,314	31,611	37,384
4 Vegetables/Leguminous vegetable	255,156	172,341	15,184	15,142	17,958	15,468	18,272	14,757	16,595
5 Tobacco	56,916	77,809	7,391	3,469	5,743	2,656	6,795	9,834	7,354
6 Wheat	-	-	-	-	-	-	-	-	-
7 Spices	105,754	93,391	10,278	9,317	7,389	4,867	10,165	8,708	7,471
8 Oil Seeds, Nuts and Kernals	193,357	173,633	1,239	5,904	9,772	36,214	16,719	4,525	5,463
9 Sugar	-	106,079	-	31,809	48,913	16,932	8,175	250	18,109
10 Meat and Meat Preparations	326,632	388,637	26,272	29,656	42,244	36,165	42,014	39,708	33,330
11 All Other Food Items	878,900	902,420	78,489	72,649	78,633	73,221	67,668	63,682	79,895
B. Textile Group	18,442,160	16,627,936	1,442,063	1,289,517	1,314,194	1,177,307	1,329,085	1,187,618	1,284,889
12 Raw Cotton	7,379	13,397	987	5	369	697	12	76	34
13 Cotton Yarn	1,200,518	870,214	96,562	40,140	54,957	54,705	84,782	57,297	66,583
14 Cotton Cloth	2,342,765	2,154,609	190,860	155,244	172,520	138,087	175,127	161,129	156,682
15 Cotton Carded or Combed	1,762	1,370	2	76	71	-	-	104	94
16 Yarn Other than Cotton Yarn	67,274	59,686	5,068	3,363	4,282	3,260	3,856	4,748	3,897
17 Knitwear	4,520,106	4,241,989	359,506	343,043	307,824	282,441	302,642	302,697	322,897
18 Bed Wear	3,256,424	2,801,645	240,706	209,345	213,956	199,654	225,560	196,027	225,666
19 Towels	1,081,244	930,489	80,431	83,402	83,939	72,620	80,604	68,719	73,850
20 Tents, Canvas & Tarpaulin	114,528	130,961	6,359	10,676	14,916	12,112	10,528	12,002	10,548
21 Readymade Garments	3,699,190	3,493,837	295,587	279,237	298,182	256,364	286,288	241,256	272,402
22 Art, Silk & Synthetic Textile	415,204	389,082	30,286	32,723	36,666	35,721	35,676	29,959	31,838
23 Makeup Articles (incl. Other Tex)	807,454	687,203	58,743	61,931	57,556	51,125	54,881	45,978	50,548
24 Other Textile Materials	928,312	853,454	76,966	70,330	68,954	70,520	69,129	67,625	69,850
C. Petroleum Group	414,833	290,520	9,686	9,712	26,060	29,989	23,588	29,423	18,586
25 Petroleum Crude	134,562	82,763	-	-	-	-	-	-	-
26 Petroleum Products	70,671	134,724	2,175	1,797	9,743	24,376	23,588	29,386	14,386
27 Solid Fuel including Naphtha	209,599	73,033	7,512	7,915	16,317	5,613	-	38	4,200
D. Other Manufacture	4,330,473	4,033,517	316,377	339,577	356,418	311,881	319,065	336,969	301,393
28 Carpets, Rugs & Mats	97,270	78,711	6,719	7,073	6,948	6,973	5,569	5,255	4,866
29.Sports Goods	506,926	460,623	34,920	33,877	41,288	35,713	42,400	35,337	37,420
30 Leather Tanned	207,117	173,616	16,536	13,622	14,702	13,092	14,939	12,814	10,454
31.L Leather Manufactures	649,946	627,500	48,394	51,597	49,959	47,784	43,523	52,263	50,732
32.Footwear	155,094	167,195	14,186	14,720	15,705	15,983	14,247	11,358	15,489
33 Surgical Goods & Medical Instr.	474,720	454,819	33,017	37,149	40,415	39,501	37,236	38,008	35,431
34 Cutlery	92,327	72,468	5,451	5,712	6,712	5,787	5,877	6,321	5,360
35 Onyx Manufactured	6,677	4,357	348	371	525	331	402	356	345
36 Chemical and Pharmaceutica Products	1,485,224	1,424,382	118,244	134,062	123,016	101,025	103,619	123,656	92,881
37 Engineering Goods	314,263	261,343	16,260	20,513	21,329	22,665	24,859	16,419	18,587
38 Gems	10,124	11,520	558	582	629	459	932	436	503
39 Jewellery	13,235	15,124	503	2,497	3,474	1,408	590	491	460
40 Furniture	7,326	8,983	405	801	833	861	417	776	613
41 Molasses	33,539	21,585	1,822	26	1,803	46	1,813	3,024	4,984
42 Handicrafts	11	589	-	1	-	-	-	70	-
43 Cement	231,812	204,428	14,481	13,234	24,070	16,014	18,105	26,592	18,827
44 Guar and Guar Products	44,864	46,274	4,534	3,740	5,011	4,239	4,537	3,792	4,440
E. All Others	2,693,435	2,588,571	158,568	211,433	254,290	218,760	244,761	242,876	194,173
I. Total Export Receipts through Banks	31,304,688	28,280,337	2,313,091	2,229,828	2,425,700	2,209,859	2,361,081	2,172,050	2,169,352
II. Freight on Export	349,676	729,631	88,357	42,879	47,337	44,003	35,382	40,049	40,049
III. Export Receipts Banks (fob) (I-II)	30,955,012	27,550,705	2,224,734	2,186,949	2,378,363	2,165,856	2,325,699	2,132,000	2,129,303
IV. Other Exports	1,537,930	352,339	(7,685)	14,053	44,607	(64,812)	277,306	(13,005)	(13,272)
Total Export as per BOP (III+IV)	32,492,942	27,903,044	2,217,049	2,201,002	2,422,970	2,101,044	2,603,005	2,118,996	2,116,030

Note: Other exports includes land borne export, export of samples, export processing zone, outstanding export bills and refund & rebate, repairs on goods, goods procured on ports by carriers less freight on exports.

Archive Link: [http://www.sbp.org.pk/ecodata/Exports-\(BOP\)-Commodities.xls](http://www.sbp.org.pk/ecodata/Exports-(BOP)-Commodities.xls)

4.16 Exports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY22	FY23	2022	2023					
			Jul	Feb	Mar	Apr	May	Jun	Jul
A. Food Group	5,415,582	5,022,867	356,073	518,871	588,759	463,133	384,320	360,961	329,156
1 Rice	2,512,832	2,149,136	139,047	271,312	243,632	223,856	179,590	147,304	117,101
a) Basmati	694,549	650,422	45,537	49,874	69,475	65,394	66,811	61,860	39,354
b) Others	1,818,283	1,498,714	93,510	221,438	174,157	158,462	112,779	85,444	77,747
2 Fish & Fish Preparations	430,898	496,312	18,572	38,326	54,694	51,052	50,578	39,644	18,980
3 Fruits	477,349	283,378	34,171	23,743	9,975	6,311	15,340	35,338	35,746
4 Vegetables	309,771	300,250	44,396	31,641	36,563	26,474	21,777	16,493	14,564
5 Leguminous Vegetables	66	47	-	-	-	-	-	-	-
6 Tobacco	54,385	63,908	4,917	8,368	5,456	4,651	6,641	1,297	2,048
7 Wheat	-	-	-	-	-	-	-	-	-
8 Spices	107,128	93,599	5,482	7,803	8,310	6,357	5,983	8,452	6,607
9 Oil seeds, Nuts and Kernals	192,788	188,821	1,099	10,930	41,977	15,258	3,537	3,124	3,007
10 Sugar	-	104,516	-	20,994	62,058	20,158	872	434	3,466
11 Meat& Meat preparations	341,006	426,708	25,409	29,421	45,438	44,614	41,017	39,354	34,866
12 All other Food Items	989,359	916,192	82,979	76,333	80,657	64,402	58,985	69,521	92,771
B. Textile Group	19,329,941	16,501,816	1,481,173	1,180,445	1,257,799	1,232,834	1,320,558	1,471,976	1,311,659
13 Raw Cotton	6,577	13,468	1,092	-	701	370	68	43	551
14 Cotton Yarn	1,206,789	844,283	71,365	55,597	68,069	63,747	100,355	107,097	97,031
15 Cotton Cloth	2,437,875	2,021,999	181,985	154,727	157,956	146,692	174,666	162,610	140,936
16 Cotton Carded or Combed	1,631	1,114	-	22	26	-	-	118	209
17 Yarn Other than Cotton Yarn	66,188	45,106	3,372	3,408	3,356	3,385	4,371	4,432	3,292
18 Knitwear	5,121,040	4,436,779	434,642	277,105	311,450	321,763	332,659	392,025	364,541
19 Bed Wear	3,292,882	2,691,648	253,988	195,800	196,837	218,037	201,485	240,386	216,910
20 Towels	1,111,337	999,594	74,965	83,664	78,791	79,592	87,483	87,231	72,766
21 Tent, Canvas & Tarpaulin	110,413	137,944	8,735	12,210	16,434	14,193	8,881	12,104	9,523
22 Readymade Garments	3,904,654	3,491,948	304,571	255,157	276,428	247,428	267,692	319,563	274,733
23 Art, Silk & Synthetic Textile	460,058	412,289	31,218	33,871	36,352	33,484	36,226	33,147	26,167
24 Made up Articles (Ex towels & bed)	849,121	692,548	55,199	49,713	49,998	50,339	50,326	57,120	51,039
25 Other Textile Materials	761,377	713,096	60,041	59,170	61,402	53,804	56,346	56,100	53,961
C. Petroleum Group & Coal	333,816	220,521	3,926	43,057	3,318	62	2,357	1,992	2,574
26 Petroleum Crude	259,008	170,252	421	28,199	-	-	-	-	-
27 Petroleum Products (Exl. Naphtha)	74,808	50,258	3,505	14,853	3,318	62	2,357	1,992	2,574
28 Petroleum Top Naphtha	-	-	-	-	-	-	-	-	-
29 Solid Fuels (Coal)	-	11	-	6	-	-	-	-	-
D. Other Manufactures Group	4,104,362	3,841,147	276,317	281,819	326,821	275,149	311,104	330,717	277,050
30 Carpets Rugs & Mats	83,318	72,769	7,494	4,653	5,891	6,799	4,089	5,263	5,214
31 Sports Goods	364,901	404,797	29,256	28,352	35,952	32,658	31,763	34,265	26,093
32 Leather Tanned	208,091	167,615	15,206	12,616	12,906	14,007	13,010	13,791	8,960
33 Leather Manufactures	621,076	577,433	50,239	38,939	40,739	41,741	39,242	54,102	44,723
34 Footwear	156,983	178,550	16,828	16,115	14,040	9,897	12,287	17,852	11,491
35 Surgical Goods & Medical Instr.	422,728	447,440	32,990	34,576	37,724	40,233	31,016	40,411	33,977
36 Cutlery	95,983	61,831	4,721	3,830	5,377	5,852	4,828	5,842	4,324
37 Onyx Manufactured	6,308	4,275	316	569	216	413	464	261	313
38 Chemicals and Pharm.Products	1,569,063	1,387,026	82,219	103,229	121,553	81,861	128,594	104,277	103,367
39 Engineering Goods	237,565	249,798	18,091	15,947	23,767	20,694	20,875	21,479	17,046
40 Gems	7,626	7,508	1,320	309	408	347	220	985	605
41 Jewellery	14,359	7,690	1,003	242	91	150	1,491	403	740
42 Furniture	9,358	12,529	1,340	939	917	789	587	823	696
43 Molasses	33,491	23,875	5,348	19	4,332	3	12	4,997	27
44 Handicrafts	-	786	-	6	10	-	87	70	-
45 Cement	223,997	189,875	5,628	17,055	17,748	15,049	18,095	21,292	16,145
46 Guar and Guar Products	49,515	47,349	4,318	4,425	5,149	4,656	4,444	4,604	3,329
E. All Other Items	2,598,387	2,148,559	132,769	164,448	189,904	165,591	181,548	190,661	147,487
TOTAL	31,782,088	27,734,910	2,250,259	2,188,641	2,366,601	2,136,769	2,199,887	2,356,307	2,067,926

4.17 Imports by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY22 ^R	FY23 ^R	2022	2023					
			Jul	Feb	Mar	Apr	May	Jun ^R	Jul ^P
A. Food Group	7,932,418	7,965,589	617,508	774,554	541,207	554,368	586,747	433,458	631,673
1-Milk, Cream & Milk Food for Infants	169,014	159,995	10,856	12,743	10,316	13,245	10,899	3,148	12,694
2-Wheat un-milled	328,297	958,442	28,266	191,747	47,389	109,674	18,867	-	-
3-Dry Fruits & Nuts	32,747	9,182	603	354	216	604	1,255	704	1,449
4-Tea	561,130	495,361	34,633	21,399	36,885	38,388	41,678	31,607	66,664
5-Spices	160,067	107,801	9,924	5,712	6,811	7,287	7,444	7,477	10,409
6-Soya bean Oil	238,968	304,105	32,022	11,783	36,317	16,836	28,833	25,641	26,306
7-Palm Oil	3,151,276	3,362,775	254,563	344,898	183,225	217,783	327,701	190,114	280,687
8-Sugar	189,178	5,301	383	420	415	282	566	474	1,157
9-Pulses	512,929	748,045	52,193	61,866	75,309	59,465	55,934	42,492	65,251
10-All others Food items	2,588,811	1,814,582	194,067	123,630	144,324	90,804	93,570	131,801	167,056
B. Machinery Group	9,644,477	4,431,344	503,898	292,313	324,267	305,817	295,437	259,377	436,738
11-Power Generating Machinery	794,885	356,591	39,446	29,938	20,944	18,870	22,324	13,854	26,227
12-Office Mach. Incl. Data Processing Equipment	442,997	221,239	17,989	11,021	21,329	22,992	15,351	17,468	21,415
13-Textile Machinery	1,212,164	657,692	75,350	34,425	38,978	37,115	40,198	28,648	31,079
14-Construction & Mining Machinery	110,585	23,643	2,710	2,141	837	2,505	1,182	772	1,597
15-Electrical Machinery & Apparatus	1,818,442	1,038,768	125,750	59,992	64,526	70,715	85,304	69,395	116,126
16-Telecom	2,251,641	734,150	32,052	59,978	89,629	65,305	37,903	47,746	102,907
17-Agricultural Machinery & Implements	119,637	57,319	5,709	1,924	3,395	4,963	1,817	1,212	2,994
18-Other Machinery	2,894,126	1,341,942	204,892	92,892	84,629	83,353	91,360	80,284	134,392
C. Transport Group	3,628,596	1,266,210	120,553	72,820	87,523	99,456	91,565	63,485	155,223
19-Road Vehicles (Build Unit, Ckd/Skd)	3,009,873	1,073,575	107,839	67,510	79,108	94,036	71,554	45,753	139,276
20-Aircrafts, Ships and Boats	564,509	135,360	11,599	2,932	4,840	422	17,616	7,367	4,820
21-Others Transport Equipments	54,215	57,275	1,115	2,378	3,574	4,998	2,394	10,365	11,128
D. Petroleum Group	18,743,154	17,538,524	2,371,995	1,288,722	1,457,994	1,283,963	1,241,809	939,545	707,531
22-Petroleum Products	10,296,177	8,974,862	1,344,821	722,548	805,626	717,503	517,544	315,925	274,602
23-Petroleum Crude	4,601,532	4,587,541	522,980	247,892	378,520	226,788	344,707	320,589	212,704
24-Natural Gas, Liquefied	3,681,125	3,802,798	499,005	305,744	258,666	325,489	357,753	290,437	207,569
25. Petroleum Gas, Liquefied	163,571	172,636	5,188	12,538	15,181	14,183	21,804	12,576	10,785
26. Others	749	687	1	-	-	-	-	20	1,872
E. Textile Group	5,705,298	4,564,640	379,458	317,134	424,050	364,052	396,525	329,516	349,144
27-Raw Cotton	2,282,657	2,415,055	133,406	192,006	275,651	206,529	211,547	160,317	136,393
28-Synthetic Fibre	820,084	570,674	66,293	36,999	42,378	50,649	61,681	56,458	68,157
29-Synthetic & artificial Silk Yarn	921,977	595,375	70,703	35,442	39,094	48,746	56,321	49,662	73,412
30-Worn Clothing	127,317	84,148	8,526	1,651	1,491	1,272	2,329	11,999	1,941
31-Other Textile Items	1,553,262	899,387	100,531	51,035	65,437	56,855	64,647	51,081	69,242
F. Agricultural & Other Chemical Group	10,674,600	8,253,128	786,090	590,695	635,848	462,188	618,498	597,238	810,934
32-Fertilizer Manufactured	716,653	615,490	59,468	2,388	85,247	4,402	27,797	23,262	6,477
33-Insecticides	188,571	167,414	14,993	11,100	18,605	13,602	21,680	12,444	16,019
34-Plastic Material	3,250,664	2,196,487	253,480	159,379	159,279	129,509	135,782	140,873	231,972
35-Medicinal Products	838,817	683,974	45,487	76,049	55,984	47,839	63,148	55,590	57,666
36-Others	5,679,896	4,589,764	412,662	341,779	316,732	266,836	370,091	365,069	498,800
G. Metal Group	5,896,808	3,449,685	402,835	182,410	203,049	198,256	251,826	237,458	330,669
37-Gold	-	-	-	-	-	-	-	-	-
38-Iron and Steel Scrap	2,106,985	1,062,072	122,945	45,248	46,936	53,852	78,157	70,751	109,530
39-Iron and Steel	2,853,531	1,686,379	203,081	103,299	105,336	109,446	137,618	118,200	169,221
40-Aluminum Wrought & Worked	341,882	291,023	29,419	14,680	20,314	16,115	19,516	28,143	22,295
41-All other Metals & Articles	594,410	410,210	47,391	19,183	30,463	18,843	16,535	20,364	29,624
H. Miscellaneous Group	1,154,818	740,672	74,134	40,581	43,326	51,038	47,676	44,640	72,074
42-Rubber Crude Incl. Synth/Reclaimed	239,281	171,733	22,030	10,128	9,123	10,504	13,010	16,995	20,996
43-Rubber Tyres & Tubes	204,437	66,728	9,556	1,404	1,709	2,302	2,050	2,433	3,398
44-Wood & Cork	168,998	92,395	10,930	4,717	4,379	3,962	5,938	5,057	7,945
45-Jute	53,987	49,513	4,322	2,692	4,527	5,849	3,338	2,651	3,925
46-Paper & Paper Board & Manuf. thereof	488,114	360,303	27,296	21,640	23,587	28,421	23,339	17,504	35,809
I. All Others	6,604,825	3,242,920	316,543	275,763	213,395	228,282	219,591	206,636	252,160
I. Imports Payments Through Banks	69,984,994	51,452,712	5,573,015	3,834,990	3,930,658	3,547,418	3,749,674	3,111,354	3,746,145
II. Freight & Insurance	4,272,685	2,188,053	230,723	175,259	179,631	142,251	171,360	142,189	171,199
III. Imports Payments Banks (fob) (I-II)	65,712,310	49,264,658	5,342,792	3,659,731	3,751,027	3,405,167	3,578,314	2,969,165	3,574,946
IV. Other Imports	5,830,650	2,714,313	174,668	224,248	186,976	271,816	190,672	207,835	645,022
Total Imports as Per BOP (III+IV)	71,542,959	51,978,971	5,516,960	3,883,980	3,938,003	3,676,983	3,768,986	3,177,001	4,219,969

4.17 Imports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY22	FY23	2022		2023				
			Jul	Feb	Mar	Apr	May	Jun	Jul
A. Food Group	9,016,246	8,936,970	763,134	703,772	646,342	429,115	617,384	556,728	624,804
1-Milk, Cream & Milk Food for Infants	162,140	144,300	9,542	13,164	12,274	8,275	6,975	9,498	10,133
2-Wheat un-milled	795,286	1,072,453	107,142	101,160	121,630	55,747	19,157	-	-
3-Dry Fruits & Nuts	65,252	39,964	1,883	2,238	2,112	3,017	3,945	3,906	2,683
4-Tea	626,195	569,043	45,319	32,678	38,440	32,700	48,841	52,563	56,004
5-Spices	216,183	151,240	12,269	11,792	11,998	11,475	12,428	11,181	12,247
6-Soya bean Oil	197,154	315,540	15,809	4,192	43,723	9,611	25,289	33,339	14,955
7-Palm Oil	3,549,303	3,640,710	299,359	234,568	236,187	180,069	294,164	249,222	278,939
8-Sugar	191,720	5,640	449	209	484	298	678	299	539
9-Pulses	611,335	946,176	53,051	72,330	96,914	60,761	69,109	58,518	86,355
10-All others Food items	2,601,678	2,051,904	218,311	231,442	82,578	67,162	136,798	138,202	162,949
B. Machinery Group	10,920,414	5,807,940	627,500	419,727	338,818	352,219	550,283	410,067	493,463
11-Power Generating Machinery	1,473,034	499,856	40,214	38,314	23,769	30,328	38,522	33,308	28,260
12-Office Mach. Incl. Data Processing Equipment	590,357	340,139	18,467	26,133	28,371	22,713	34,534	33,353	46,857
13-Textile Machinery	764,717	328,624	37,693	11,918	18,604	15,921	15,243	10,956	13,742
14-Construction & Mining Machinery	174,900	85,325	7,654	9,329	4,195	6,729	8,944	2,845	4,254
15-Electrical Machinery & Apparatus	1,929,160	1,666,985	241,205	128,262	112,334	117,069	184,348	117,494	173,566
16-Telecom	2,684,004	956,921	68,615	64,740	36,176	34,504	81,028	96,481	90,683
17-Agricultural Machinery & Implements	111,917	40,995	5,634	3,046	3,245	4,446	43,201	3,811	4,148
18-Other Machinery	3,192,324	1,889,096	208,019	137,985	112,123	120,509	37,827	111,819	131,953
C. Transport Group	4,453,512	1,758,153	206,699	136,858	93,094	63,096	2,516	86,433	140,176
19-Road Motor Veh. (Build Unit, Ckd/Skd)	3,681,378	1,565,119	158,964	121,632	87,176	62,664	185,148	79,412	124,363
20-Aircrafts Ships and Boats	761,318	134,396	46,542	14,623	415	4	73,942	-	11
21-Others Transport Equipments	10,816	58,639	1,193	603	5,503	428	69,105	7,021	15,802
D. Petroleum Group	23,318,723	17,014,563	1,436,174	1,264,981	1,206,433	891,468	7,316	1,632,256	791,434
22-Petroleum Products	12,069,437	7,628,447	728,080	462,706	484,024	312,588	1,809	880,250	356,590
23-Petroleum Crude	5,598,672	4,947,217	431,101	383,137	377,113	276,995	5,320	424,657	49,720
24-Natural Gas, Liquified	4,989,651	3,763,531	230,523	358,341	301,361	258,645	187	291,924	339,604
25. Petroleum Gas, Liquified	660,684	675,029	46,399	60,797	43,931	43,203	45,597	35,404	45,488
26. Others	279	339	71	-	5	37	13,155	21	32
E. Textile Group	4,787,031	3,741,727	309,290	280,072	267,255	240,361	30,689	206,358	244,767
27-Raw Cotton	1,828,461	1,679,399	106,357	138,318	148,951	118,210	1,753	54,211	47,082
28-Synthetic Fibre	742,810	484,530	59,385	28,009	28,335	32,125	14,252	49,132	59,693
29-Synthetic & artificial Silk Yarn	878,757	583,070	61,154	42,364	31,843	39,115	1,940	42,046	58,673
30-Worn Clothing	433,912	370,737	27,039	23,910	28,472	23,094	4,638	24,215	33,348
31-Other Textile Items	903,091	623,992	55,354	47,471	29,654	27,817	199	36,754	45,971
F. Agricultural & Other Chemical Group	14,085,574	8,928,583	805,634	545,848	622,318	493,645	1,407,697	698,886	718,801
32-Fertilizer Manufactured	845,538	604,376	4,943	4,389	23,870	5,186	599,080	34,775	11,388
33-Insecticides	201,732	204,666	24,064	12,166	20,748	18,714	384,834	17,449	17,789
34-Plastic Material	3,135,613	2,273,381	241,805	128,642	145,329	129,563	360,771	186,361	204,250
35-Medicinal Products	4,062,811	1,328,905	92,451	105,721	134,189	71,256	63,007	94,882	93,451
36-Others	5,839,881	4,517,255	442,370	294,930	298,182	268,926	5	365,419	391,923
G. Metal Group	6,524,427	4,152,344	414,766	280,297	271,774	211,783	282,099	304,495	327,014
37-Gold	22,623	30,651	1,022	2,481	2,580	537	104,606	3,273	1,986
38-Iron and Steel Scrap	2,305,317	1,152,039	102,961	76,635	77,620	50,842	45,461	60,579	87,888
39-Iron and Steel	2,936,818	1,890,199	196,738	130,280	119,265	92,118	53,762	164,283	147,967
40-Aluminum Wrought & Worked	260,699	229,953	18,594	12,785	14,482	16,795	35,252	14,003	15,650
41-All other Metals & Articles	998,971	849,502	95,451	58,115	57,828	51,491	43,018	62,357	73,523
H. Miscellaneous Group	1,191,258	868,580	73,594	53,954	59,116	50,247	741,676	60,182	78,457
42-Rubber Crude Incl. Synth/Reclaimed	254,557	208,855	18,540	12,957	14,325	16,050	28,288	19,375	22,797
43-Rubber Tyres & Tubes	239,042	92,019	12,521	5,355	4,459	2,064	21,066	3,027	4,456
44-Wood & Cork	134,561	83,984	4,502	9,970	3,720	1,419	191,475	5,437	9,319
45-Jute	58,456	57,903	5,102	2,031	8,084	4,776	84,249	3,405	3,969
46-Paper & Paper Board & Manuf. thereof	504,641	425,818	32,929	23,641	28,529	25,938	416,598	28,938	37,916
I. All other Items	5,839,153	4,120,901	344,700	249,428	250,295	265,522	293,240	263,870	286,106
TOTAL	80,136,339	55,329,761	4,981,491	3,934,936	3,755,445	2,997,456	4,327,621	4,219,275	3,705,022

4.18 Exports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 ^R	2022	2023					
			Jul	Feb	Mar	Apr	May	Jun ^R	Jul ^P
Grand Total	32,492,942	27,903,044	2,217,049	2,201,002	2,422,970	2,101,044	2,603,005	2,118,996	2,116,030
A. Latin America	30,100	53,126	3,019	2,795	3,364	11,693	4,204	2,921	3,311
B. Central America	167,437	189,686	13,884	15,359	14,756	14,608	16,040	13,948	14,473
Mexico	101,800	115,313	7,903	9,318	9,562	10,705	11,505	9,732	11,231
Others	65,637	74,373	5,981	6,041	5,194	3,903	4,534	4,216	3,242
C. South America	371,263	309,517	28,659	22,895	23,211	22,017	24,840	22,644	25,097
Argentina	47,361	47,033	3,580	4,093	3,019	4,156	2,425	4,525	3,600
Brazil	102,958	106,780	7,961	9,207	8,957	7,853	10,033	7,900	11,202
Uruguay	9,419	7,328	941	582	631	366	522	463	544
Others	211,525	148,376	16,178	9,013	10,603	9,642	11,861	9,756	9,752
D. North America	7,213,343	6,356,592	531,560	518,756	512,340	488,504	519,267	476,203	462,785
Canada	403,722	426,513	31,763	41,918	28,993	25,590	28,226	28,585	29,901
USA	6,808,278	5,929,176	499,686	476,804	483,244	462,915	491,000	447,609	432,803
Others	1,342	903	111	34	104	-	41	9	81
E. Eastern Europe	757,773	659,750	60,044	54,578	65,958	49,195	52,725	48,551	54,247
Hungary	26,645	20,790	1,656	1,440	1,732	1,282	1,752	1,783	2,423
Romania	54,285	65,315	5,151	4,180	5,707	4,155	5,078	3,813	5,748
Russian Federation	134,321	88,565	7,514	13,318	11,492	7,384	5,836	4,905	6,118
Ukraine	44,487	11,070	1,242	620	980	602	782	1,009	411
Others	498,034	474,010	44,480	35,020	46,046	35,771	39,277	37,041	39,547
F. Northern Europe	2,967,765	2,586,006	217,420	208,965	214,584	190,951	209,385	204,499	220,012
Denmark	294,873	207,961	22,568	13,610	15,422	12,992	14,853	15,262	16,936
Finland	30,604	33,934	4,111	1,700	3,097	2,465	2,034	1,960	2,298
Norway	58,622	51,246	4,286	3,725	4,316	3,325	4,588	4,633	5,599
Sweden	192,404	156,481	12,190	11,624	14,218	10,037	10,177	10,423	11,782
United Kingdom	2,201,080	1,966,479	160,114	166,097	164,493	149,517	162,538	160,094	169,789
Others	190,183	169,905	14,151	12,210	13,037	12,616	15,193	12,128	13,607
G. Southern Europe	2,736,823	2,979,502	235,129	246,354	251,201	243,947	255,412	236,728	250,455
Greece	108,465	124,730	6,823	12,494	13,128	12,189	12,837	10,590	9,763
Italy	1,087,434	1,151,448	105,300	97,429	93,564	98,494	101,400	98,601	96,274
Spain	1,150,868	1,373,804	92,327	113,392	121,881	110,372	115,599	103,572	119,583
Others	390,056	329,520	30,679	23,038	22,628	22,892	25,577	23,965	24,835
H. Western Europe	4,662,682	4,526,339	373,715	369,914	365,252	322,186	352,740	338,409	333,169
Belgium	717,140	700,931	65,549	45,600	54,323	59,592	58,459	58,726	54,000
France	531,609	570,127	43,074	46,898	47,206	46,395	43,019	39,914	46,076
Germany	1,751,423	1,600,172	137,026	131,328	122,274	102,143	122,393	111,689	121,175
Netherlands	1,499,671	1,446,927	114,886	120,530	122,056	106,244	113,312	121,969	106,080
Switzerland	132,343	180,426	11,686	23,105	16,318	5,517	13,191	4,354	4,437
Others	30,496	27,756	1,494	2,452	3,075	2,295	2,366	1,757	1,401
I. Eastern Africa	641,069	650,470	48,833	50,069	73,320	57,360	56,961	48,884	42,762
Kenya	204,134	242,092	18,257	17,572	26,917	26,021	20,979	15,176	17,593
Mauritius	26,413	24,744	3,127	2,162	1,835	1,035	2,026	1,609	917
United Republic of Tanzania	62,801	110,940	4,416	11,773	18,096	5,879	12,255	11,104	5,378
Others	347,721	272,693	23,033	18,562	26,473	24,425	21,700	20,995	18,874

4.18 Exports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 ^R	2022	2022	2023				
			Jul	Feb	Mar	Apr	May	Jun ^R	Jul ^P
J. Middle Africa	32,769	30,704	2,332	2,277	3,391	2,835	2,111	4,138	4,907
K. Northern Africa	214,194	187,672	22,419	13,322	12,323	9,978	15,080	23,003	12,835
Egypt	128,797	110,156	14,271	8,137	5,907	4,666	9,668	15,676	6,148
Morocco	29,915	26,772	3,446	1,990	2,541	1,455	1,794	2,689	3,218
Others	55,482	50,744	4,702	3,194	3,874	3,857	3,617	4,639	3,468
L. Southern Africa	209,726	212,610	24,434	15,788	15,720	14,393	17,951	14,799	16,265
South Africa	199,904	199,560	15,489	15,392	15,426	14,094	17,522	14,372	15,407
Others	9,822	13,051	8,945	396	295	299	430	427	858
M. Western Africa	316,288	235,580	14,508	11,431	15,450	13,170	12,552	12,218	15,780
N. Eastern Asia	3,629,482	2,740,734	221,082	190,646	236,099	222,333	253,829	193,855	202,497
China	2,783,059	2,029,104	174,056	140,166	189,957	176,251	190,995	137,130	147,385
Hong Kong	334,321	179,493	17,152	12,731	14,885	16,909	16,876	9,477	8,523
Japan	199,928	204,572	14,917	14,460	16,075	14,259	15,993	13,768	15,720
Republic of Korea	205,906	197,152	14,952	11,307	15,181	14,839	19,008	13,170	15,789
Others	106,268	130,413	5	11,982	2	75	10,957	20,310	15,080
O. South-Central Asia	1,981,736	1,794,933	148,660	152,176	176,056	127,638	144,363	136,079	135,470
Afghanistan	552,781	521,999	31,757	61,345	54,249	34,911	42,660	43,657	42,173
Bangladesh	872,562	768,547	71,147	45,260	63,275	55,811	64,946	59,498	50,731
India	1,292	329	47	8	59	29	23	56	24
Iran	-	28	-	2	-	-	-	1	-
Sri Lanka	375,370	283,777	28,146	18,850	21,692	17,861	23,786	19,274	20,463
Others	179,732	220,253	17,564	26,710	36,780	19,025	12,948	13,593	22,079
P. South Eastern Asia	1,539,754	1,297,326	104,027	76,410	124,716	115,592	111,115	100,702	78,488
Indonesia	122,973	127,393	8,935	10,437	8,608	8,715	9,965	9,427	10,715
Malaysia	432,750	299,013	24,459	17,752	28,382	34,507	27,734	18,456	23,049
Singapore	374,986	290,557	17,893	8,259	17,494	19,113	25,871	36,086	5,784
Thailand	146,583	164,123	12,652	12,538	24,852	15,112	14,907	11,671	9,896
Others	462,463	416,240	40,087	27,425	45,380	38,145	32,638	25,061	29,045
Q. Western Asia	3,405,891	3,027,195	229,414	238,894	281,737	272,793	274,158	262,631	267,389
Bahrain	69,839	64,275	5,184	4,850	4,812	4,732	4,585	5,000	6,698
Jordan	41,299	40,917	3,305	4,475	2,917	4,231	2,306	2,752	3,507
Kuwait	134,441	127,445	8,100	9,954	13,634	10,097	11,789	10,171	8,189
Saudi Arabia	420,402	503,409	29,666	43,648	56,468	47,686	52,346	46,296	42,634
Turkey	354,725	323,329	30,157	21,198	33,168	29,419	26,786	26,710	30,808
United Arab Emirates	1,848,990	1,475,808	109,772	123,659	136,447	125,120	134,770	134,238	134,002
Others	536,195	492,013	43,230	31,110	34,291	51,508	41,576	37,464	41,550
R. Australia & New Zealand	360,870	357,450	26,248	34,319	31,333	28,540	29,297	29,382	26,838
Australia	302,690	305,273	22,574	29,431	27,496	24,908	24,687	25,627	22,803
New Zealand	51,155	47,805	3,391	4,505	3,727	3,388	3,830	3,447	3,908
Others	7,025	4,372	283	382	110	244	781	309	127
S. Others	65,721	85,143	7,703	4,880	4,889	2,127	9,053	2,454	2,573
I. Export Receipts through Banks	31,304,688	28,280,337	2,313,091	2,229,828	2,425,700	2,209,859	2,361,081	2,172,050	2,169,352
II. Freight on Export	349,676	729,631	88,357	42,879	47,337	44,003	35,382	40,049	40,049
III. Export Receipts Banks (fob) (I-II)	30,955,012	27,550,705	2,224,734	2,186,949	2,378,363	2,165,856	2,325,699	2,132,000	2,129,303
IV. Other Exports	1,537,930	352,339	(7,685)	14,053	44,607	(64,812)	277,306	(13,005)	(13,272)

4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2022	2022			2023		
			Mar	Oct	Nov	Dec	Jan	Feb	Mar
Grand Total	25,304,143	31,781,600	2,777,263	2,383,718	2,388,554	2,301,275	2,237,293	2,188,641	2,366,602
A. Latin America	26,160	24,198	1,882	1,056	1,178	1,191	2,406	20,954	4,939
B. Central America	113,916	196,293	18,428	14,912	15,223	14,422	12,019	12,913	17,974
Mexico	79,094	112,893	10,677	9,660	10,215	9,143	7,710	8,311	12,731
Others	34,822	83,400	7,751	5,251	5,008	5,278	4,310	4,602	5,243
C. South America	284,504	403,004	31,335	26,304	27,402	21,722	23,809	20,589	26,414
Argentina	37,187	54,497	3,952	4,365	3,966	3,741	3,595	2,975	3,879
Brazil	82,993	107,458	7,235	8,250	9,276	7,608	8,899	6,219	11,109
Uruguay	5,311	7,982	969	622	884	462	767	335	756
Others	159,011	233,067	19,180	13,068	13,276	9,910	10,548	11,060	10,669
D. North America	5,478,133	7,237,619	641,861	456,971	472,849	516,808	426,482	369,669	442,714
Canada	320,407	464,398	27,216	32,423	32,197	29,973	24,284	27,833	28,675
USA	5,157,646	6,773,098	614,644	424,539	440,647	486,789	402,184	341,830	414,038
Others	80	123	1	9	4	47	14	6	1
E. Eastern Europe	724,994	736,261	45,896	43,565	59,504	55,808	53,694	51,054	56,589
Hungary	18,761	21,982	1,137	940	1,505	1,656	1,310	1,730	1,281
Romania	42,458	60,463	3,847	6,670	7,891	5,384	4,937	5,217	4,521
Russian Federation	172,372	121,596	3,176	4,489	3,847	8,571	10,474	6,395	7,407
Ukraine	60,868	37,333	-	7	32	11	19	75	61
Others	430,534	494,888	37,735	31,458	46,229	40,186	36,954	37,637	43,319
F. Northern Europe	2,658,568	2,879,082	223,466	201,126	218,732	194,455	211,165	193,457	201,147
Denmark	248,456	269,600	23,645	15,618	16,781	14,657	13,014	13,289	13,021
Finland	32,056	36,097	2,331	4,251	4,334	4,184	3,029	2,441	2,205
Norway	57,151	66,240	5,535	4,860	4,436	4,544	5,520	5,544	5,102
Sweden	159,302	177,589	15,523	12,658	14,803	13,818	12,187	11,521	10,454
United Kingdom	2,030,051	2,156,371	165,209	154,555	167,394	144,620	165,223	149,783	157,484
Others	131,552	173,185	11,223	9,185	10,984	12,633	12,192	10,878	12,882
G. Southern Europe	2,063,293	2,980,300	249,213	236,458	243,680	224,651	279,784	244,864	240,295
Greece	77,515	115,036	10,143	7,197	9,836	9,116	16,194	12,157	10,844
Italy	788,628	1,153,843	98,916	80,961	94,840	86,456	111,402	97,636	77,851
Spain	876,947	1,280,040	105,339	119,701	114,405	105,744	125,419	113,841	123,822
Others	320,203	431,381	34,815	28,600	24,600	23,335	26,768	21,231	27,778
H. Western Europe	3,828,283	4,801,582	363,228	353,533	379,352	354,435	374,506	321,919	319,734
Belgium	637,352	787,535	60,471	57,666	58,855	50,495	48,080	54,143	61,490
France	412,538	509,882	33,208	35,448	40,984	32,780	51,749	38,867	31,991
Germany	1,505,542	1,737,218	125,053	127,147	143,389	133,264	125,478	115,497	109,858
Netherlands	1,246,227	1,737,376	142,738	130,859	133,556	136,178	146,706	111,328	113,864
Switzerland	14,077	14,315	900	1,203	1,220	810	1,249	1,121	1,168
Others	12,548	15,257	857	1,210	1,348	909	1,245	963	1,364
I. Eastern Africa	664,357	784,032	72,377	69,996	69,788	53,828	49,894	85,341	77,504
Kenya	241,045	282,035	32,127	22,434	29,751	22,161	16,434	26,771	37,060
Mauritius	12,867	27,918	1,651	3,016	3,431	1,415	1,553	1,689	1,114
United Republic of Tanzania	90,299	123,456	9,965	14,296	15,490	12,074	14,853	29,852	15,453
Others	320,145	350,624	28,635	30,249	21,117	18,178	17,055	27,028	23,877

4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2022				2023		
			Mar	Oct	Nov	Dec	Jan	Feb	Mar
J. Middle Africa	61,192	55,160	3,700	5,934	8,927	4,426	3,544	3,965	6,356
K. Northern Africa	178,950	215,665	15,123	12,137	16,405	14,883	13,131	14,597	14,478
Egypt	88,080	103,471	6,496	5,241	9,238	9,260	5,397	5,323	7,985
Morocco	26,438	35,268	3,381	1,270	2,341	1,471	2,162	2,357	2,204
Others	64,431	76,926	5,246	5,627	4,826	4,152	5,572	6,917	4,289
L. Southern Africa	217,949	243,550	17,800	19,306	15,378	22,497	17,961	15,619	18,096
South Africa	211,189	236,704	17,186	19,047	15,107	22,102	17,653	15,263	18,013
Others	6,760	6,846	615	259	271	395	308	357	83
M. Western Africa	250,738	251,709	23,179	15,176	15,507	25,563	13,698	66,382	19,894
N. Eastern Asia	2,955,318	3,762,325	308,553	274,318	244,783	211,920	235,590	200,625	248,365
China	2,437,663	3,195,554	265,630	224,926	198,742	171,430	199,330	166,560	210,987
Hong Kong	93,348	58,094	2,714	5,303	4,973	5,077	3,704	3,764	3,375
Japan	176,244	212,131	13,577	19,492	18,964	19,128	15,526	13,240	14,406
Republic of Korea	187,652	225,683	21,073	17,386	14,203	10,966	11,712	12,446	14,687
Others	60,411	70,862	5,558	7,211	7,902	5,319	5,318	4,615	4,909
O. South-Central Asia	2,123,186	2,404,088	258,641	199,292	179,695	184,383	170,000	177,193	245,991
Afghanistan	1,023,562	808,195	116,010	90,871	88,699	87,388	79,862	78,095	97,618
Bangladesh	651,578	938,636	86,901	64,766	47,780	48,123	48,340	52,812	90,320
India	78	2	-	-	-	-	-	-	-
Iran	-	-	-	7	-	-	-	-	47
Sri Lanka	275,799	386,519	38,664	26,155	19,348	24,193	20,043	20,055	19,834
Others	172,170	270,736	17,066	17,492	23,868	24,679	21,755	26,231	38,172
P. South Eastern Asia	972,145	1,498,195	185,009	136,074	124,907	101,398	72,586	99,746	124,725
Indonesia	149,456	131,362	10,831	11,786	18,295	21,997	9,369	10,039	10,119
Malaysia	239,812	455,404	42,549	27,031	36,796	26,900	18,213	28,182	38,670
Singapore	82,330	79,932	6,499	47,297	6,489	3,798	5,635	5,279	4,010
Thailand	173,521	370,948	66,108	17,716	17,533	16,226	16,314	19,379	26,897
Others	327,026	460,548	59,021	32,244	45,794	32,476	23,055	36,867	45,030
Q. Western Asia	2,348,817	2,945,363	281,609	286,353	266,613	263,850	245,806	262,233	270,503
Bahrain	58,672	74,534	6,799	6,790	4,986	4,920	5,023	3,694	5,506
Jordan	27,350	43,725	3,344	3,404	6,097	4,024	2,440	4,403	3,682
Kuwait	115,743	131,640	12,314	12,971	13,049	9,817	12,056	8,804	12,467
Saudi Arabia	415,894	428,879	43,593	47,448	47,570	47,977	49,575	51,054	58,159
Turkey	273,893	364,926	33,642	19,518	26,838	21,183	21,916	28,796	32,505
United Arab Emirates	1,007,182	1,391,486	128,315	148,764	120,849	144,192	117,946	127,890	119,503
Others	450,083	510,173	53,602	47,459	47,223	31,737	36,850	37,593	38,682
R. Australia & New Zealand	328,683	357,357	35,450	30,662	28,026	34,597	30,991	27,384	30,640
Australia	281,685	305,353	31,224	25,718	24,088	29,450	27,105	23,290	27,255
New Zealand	46,998	52,004	4,227	4,943	3,938	5,147	3,886	4,094	3,385
Others	-	-	-	-	-	-	-	-	-
S. Others	24,959	5,819	514	545	604	440	226	136	244

4.19 Imports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22 ^R	FY23 ^R	2022	2023					
			Jul	Feb	Mar	Apr	May	Jun ^R	Jul ^P
Grand Total	71,542,959	51,978,971	5,516,960	3,883,980	3,938,003	3,676,983	3,768,986	3,177,001	4,219,969
A. Latin America	6,770	3,845	287	282	251	97	309	1,037	722
B. Central America	152,140	117,698	4,446	3,680	18,004	8,443	8,196	5,796	5,601
Mexico	66,803	57,550	3,132	3,559	17,732	8,067	7,827	5,471	5,347
Others	85,337	60,148	1,313	122	272	376	368	325	254
C. South America	1,339,244	970,998	141,667	58,101	56,532	35,713	51,721	36,624	50,029
Argentina	139,951	174,150	26,213	5,712	8,355	7,375	17,655	13,498	13,058
Brazil	1,119,772	718,354	104,726	48,335	38,301	25,686	27,197	20,264	29,515
Uruguay	11,984	8,926	145	102	3,000	-	1,218	259	170
Others	67,537	69,567	10,583	3,953	6,877	2,652	5,650	2,603	7,285
D. North America	3,340,480	2,614,360	183,844	255,879	234,467	201,374	219,335	187,908	189,211
Canada	284,908	398,915	18,136	79,594	22,344	14,936	15,900	12,236	14,716
USA	3,055,150	2,214,839	165,708	175,873	212,124	186,438	203,368	175,672	174,481
Others	422	607	-	412	-	-	67	-	15
E. Eastern Europe	1,294,525	1,007,420	16,444	136,709	118,958	135,884	51,031	36,867	51,716
Hungary	14,964	11,268	1,306	2,350	558	407	497	295	2,696
Romania	60,037	151,307	2,593	22,451	2,099	834	15,211	1,689	1,148
Russian Federation	254,172	645,196	5,568	103,001	99,108	115,784	23,391	26,200	39,219
Ukraine	693,670	49,935	223	610	1,150	6,461	3,181	421	740
Others	271,683	149,714	6,754	8,297	16,043	12,398	8,751	8,261	7,912
F. Northern Europe	1,431,378	1,060,623	83,490	90,074	64,930	59,833	116,307	53,726	84,333
Denmark	89,877	64,537	6,450	4,373	3,012	5,244	5,158	3,313	6,800
Finland	101,145	61,850	4,692	5,066	2,661	3,569	3,458	1,826	6,029
Norway	41,585	32,394	1,669	2,914	2,292	697	1,402	1,493	2,245
Sweden	248,793	194,862	19,331	37,038	9,381	12,567	13,434	4,912	17,764
United Kingdom	869,831	638,757	46,519	34,421	41,043	31,875	86,517	40,072	44,911
Others	80,148	68,223	4,829	6,263	6,540	5,880	6,337	2,110	6,584
G. Southern Europe	1,208,394	883,574	90,263	64,047	61,498	71,202	100,755	54,658	51,495
Greece	37,236	106,153	3,035	10,310	7,156	4,792	4,172	4,924	1,800
Italy	770,439	526,930	72,416	31,225	34,090	50,315	77,877	32,121	33,901
Spain	330,145	201,007	12,310	15,393	12,782	10,921	13,647	15,134	13,869
Others	70,574	49,484	2,501	7,119	7,470	5,174	5,059	2,479	1,925
H. Western Europe	4,356,382	3,072,800	289,239	253,322	200,222	162,730	172,208	208,228	241,868
Belgium	549,366	392,681	21,182	50,941	19,648	11,919	12,419	35,293	46,317
France	515,510	395,101	20,479	31,462	21,796	15,305	24,010	18,391	28,593
Germany	1,250,843	905,858	81,427	72,685	74,255	60,781	75,705	67,942	66,329
Netherlands	753,328	745,211	104,403	58,641	41,797	29,117	27,567	39,916	49,887
Switzerland	1,129,276	539,995	49,477	35,007	39,071	37,786	25,866	39,897	46,367
Others	158,059	93,955	12,272	4,587	3,656	7,821	6,640	6,788	4,375
I. Eastern Africa	800,200	788,618	46,960	38,924	44,378	45,282	45,678	40,082	87,251
Kenya	502,642	442,569	31,196	18,914	31,092	35,678	35,408	27,277	62,480
Mauritius	11,112	4,982	88	-	378	97	165	98	116
United Republic of Tanzania	83,348	99,207	3,918	5,171	5,028	3,358	4,730	3,966	5,746
Others	203,098	241,860	11,758	14,838	7,879	6,148	5,375	8,741	18,910

4.19 Imports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22 ^R	FY23 ^R	2022	2023					
			Jul	Feb	Mar	Apr	May	Jun ^R	Jul ^P
J. Middle Africa	85,874	12,671	1,992	103	135	133	168	1,672	1,026
K. Northern Africa	785,890	807,493	23,650	66,035	46,926	18,304	31,158	41,731	64,536
Egypt	257,564	115,537	3,584	6,987	14,908	4,846	7,538	6,817	10,348
Morocco	520,299	664,847	18,034	58,449	31,544	12,526	21,663	33,715	53,183
Others	8,027	27,109	2,032	599	473	932	1,957	1,200	1,005
L. Southern Africa	1,611,051	433,024	92,819	16,324	6,137	40,333	15,685	20,181	36,479
South Africa	1,588,545	427,164	92,333	15,726	6,062	40,086	15,406	19,829	36,393
Others	22,506	5,860	486	597	75	247	279	353	86
M. Western Africa	318,454	207,777	20,524	6,766	23,618	16,702	34,411	20,008	22,499
N. Eastern Asia	21,469,889	11,741,900	1,357,098	749,363	857,798	742,886	847,867	745,996	1,220,132
China	17,301,031	9,662,452	1,125,852	601,189	680,051	598,186	694,968	623,840	962,738
Hong Kong	641,021	382,027	32,569	19,280	45,388	41,397	30,567	25,024	60,053
Japan	1,985,853	889,110	92,019	92,138	67,941	63,479	59,358	41,265	120,557
Republic of Korea	1,540,575	807,705	106,256	36,755	64,417	39,824	62,974	55,866	76,784
Others	1,408	606	403	-	-	-	-	-	-
O. South-Central Asia	644,418	357,845	28,682	29,011	24,209	24,222	33,400	26,645	31,506
Afghanistan	147,249	15,277	3,822	151	329	90	1,318	-	905
Bangladesh	97,895	77,006	7,398	4,570	6,100	6,834	5,493	5,470	6,991
India	187,663	189,615	11,477	20,797	13,437	12,953	21,512	16,528	17,581
Iran	-	-	-	-	-	-	-	-	-
Sri Lanka	81,245	47,974	4,908	2,385	3,139	2,439	3,372	3,679	5,310
Others	130,366	27,972	1,076	1,107	1,204	1,906	1,706	967	720
P. South Eastern Asia	9,709,461	7,455,774	767,483	605,721	448,351	519,744	556,226	438,714	583,357
Indonesia	2,675,688	2,643,948	223,080	246,086	137,898	137,923	220,538	145,472	212,678
Malaysia	1,518,664	1,021,887	73,250	96,299	60,877	54,269	99,194	69,191	95,292
Singapore	3,411,598	2,762,906	387,675	190,967	194,614	232,459	168,468	157,866	177,726
Thailand	1,469,218	711,917	62,786	47,151	41,557	78,074	51,792	48,249	76,168
Others	634,292	315,115	20,692	25,218	13,405	17,018	16,233	17,935	21,493
Q. Western Asia	20,398,339	18,884,120	2,367,493	1,382,441	1,649,405	1,388,126	1,387,282	1,083,110	895,016
Bahrain	885,411	379,665	111,759	15,693	18,199	9,645	23,653	18,858	14,930
Jordan	17,953	15,111	454	406	309	73	959	668	1,123
Kuwait	2,303,814	2,545,609	316,574	355,852	293,967	242,431	121,005	48,931	52,897
Saudi Arabia	4,231,346	3,324,307	443,566	221,487	295,408	256,990	310,369	216,637	170,973
Turkey	943,580	477,599	32,931	49,364	31,464	39,993	48,631	23,318	33,779
United Arab Emirates	8,751,986	7,438,922	983,879	438,356	635,989	467,930	417,395	442,890	410,040
Others	3,264,250	4,702,908	478,330	301,283	374,070	371,065	465,271	331,808	211,275
R. Australia & New Zealand	396,929	728,239	25,604	66,754	61,190	48,295	58,442	83,518	104,726
Australia	355,925	700,997	22,379	64,928	59,676	47,935	57,306	83,300	103,385
New Zealand	38,028	24,526	3,208	1,819	1,039	305	1,135	218	1,291
Others	2,977	2,716	17	7	475	55	-	-	49
S. Others	635,175	303,932	31,030	11,455	13,649	28,117	19,495	24,853	24,642
I. Import Payments Through Banks	69,984,994	51,452,712	5,573,015	3,834,990	3,930,658	3,547,418	3,749,674	3,111,354	3,746,145
II. Freight & Insurance	4,272,685	2,188,053	230,723	175,259	179,631	142,251	171,360	142,189	171,199
III. Import Payments Banks (fob) (I-II)	65,712,310	49,264,658	5,342,292	3,659,731	3,751,027	3,405,167	3,578,314	2,969,165	3,574,946
IV. Other Imports	5,830,650	2,714,313	174,668	224,248	186,976	271,816	190,672	207,835	645,022

4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2022	2022			2023		
			Mar	Oct	Nov	Dec	Jan	Feb	Mar
Grand Total	56,379,910	80,135,601	6,406,879	4,581,146	5,154,434	5,144,263	4,825,732	3,934,936	3,755,445
A. Latin America	10,710	18,861	1,732	1,016	830	571	1,384	1,422	555
B. Central America	128,757	124,928	17,005	3,405	5,064	4,643	6,195	7,462	12,187
Mexico	111,131	93,161	14,345	1,915	4,375	3,138	5,285	6,796	10,994
Others	17,626	31,767	2,659	1,490	690	1,505	910	666	1,193
C. South America	1,504,280	1,889,733	139,626	96,756	119,320	135,333	173,697	52,170	80,714
Argentina	158,267	218,506	17,570	23,651	43,240	21,552	23,663	4,991	13,541
Brazil	1,278,127	1,550,415	107,479	58,683	66,265	105,709	132,412	43,174	61,899
Uruguay	3,759	8,503	458	311	883	2,264	145	22	308
Others	64,127	112,310	14,118	14,112	8,932	5,808	17,478	3,984	4,966
D. North America	3,514,481	4,370,725	238,214	222,401	221,654	181,397	324,479	306,811	223,197
Canada	630,540	328,531	12,859	41,103	31,308	17,440	85,641	151,651	33,959
USA	2,883,940	4,042,160	225,355	181,299	190,346	163,957	238,838	155,160	189,238
Others	1	35	-	-	-	-	-	-	-
E. Eastern Europe	1,529,799	1,667,701	73,884	83,022	49,962	189,544	234,405	120,601	152,243
Hungary	32,286	47,174	3,533	3,607	6,177	2,646	1,072	843	918
Romania	18,996	66,674	2,517	26,888	1,374	1,579	21,149	5,250	2,161
Russian Federation	778,245	459,986	44,302	36,289	17,275	165,446	150,235	87,120	133,229
Ukraine	410,569	765,539	4,385	60	4,266	1,200	43,562	19,070	1,425
Others	289,701	328,328	19,146	16,178	20,870	18,674	18,387	8,318	14,510
F. Northern Europe	1,202,530	1,467,672	122,302	84,902	115,953	92,978	116,881	81,318	78,822
Denmark	94,973	97,689	5,803	7,515	7,462	8,785	10,994	6,157	8,692
Finland	52,572	93,446	6,629	4,452	7,472	8,891	10,059	5,930	4,844
Norway	38,479	64,358	2,502	3,923	6,356	2,985	5,722	3,234	2,408
Sweden	244,353	266,622	18,028	18,936	23,486	18,554	27,825	20,394	11,984
United Kingdom	664,337	818,158	81,326	44,704	61,629	46,213	52,868	35,640	35,514
Others	107,816	127,398	8,013	5,373	9,548	7,551	9,413	9,962	15,380
G. Southern Europe	854,297	1,269,265	78,695	48,974	48,518	77,594	69,711	58,729	44,502
Greece	36,583	33,933	7,713	1,127	3,165	13,187	19,590	9,943	3,396
Italy	498,816	585,005	48,188	30,419	30,513	43,976	29,338	32,199	23,449
Spain	215,111	580,972	19,090	15,838	13,191	16,487	16,956	14,879	14,669
Others	103,786	69,356	3,704	1,591	1,650	3,944	3,826	1,707	2,987
H. Western Europe	3,407,794	3,572,747	285,579	289,457	299,257	268,035	203,644	184,114	195,211
Belgium	355,401	528,473	28,258	39,304	27,426	27,755	25,050	25,847	45,694
France	419,132	436,848	24,702	27,383	34,310	23,317	35,279	17,815	23,354
Germany	1,015,079	1,017,524	84,327	66,747	66,219	70,528	52,210	65,835	61,824
Netherlands	514,439	578,519	61,073	68,683	99,119	90,246	19,501	22,003	23,758
Switzerland	327,725	232,411	16,392	16,431	18,208	14,717	14,123	19,756	13,604
Others	776,018	778,971	70,828	70,910	53,974	41,473	57,481	32,858	26,978
I. Eastern Africa	750,742	994,864	113,095	117,026	119,454	113,513	75,088	87,026	50,853
Kenya	509,884	533,978	54,370	47,092	45,303	58,045	39,223	24,281	31,961
Mauritius	6,199	12,162	388	148	160	46	13	-	..
United Republic of Tanzania	68,137	94,076	13,405	17,390	30,342	18,304	6,553	41,517	2,593
Others	166,521	354,649	44,932	52,396	43,648	37,118	29,299	21,228	16,298

4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2022				2023		
			Mar	Oct	Nov	Dec	Jan	Feb	Mar
J. Middle Africa	126,021	298,353	2,059	2,261	2,229	4,042	758	845	839
K. Northern Africa	848,998	1,405,434	87,419	79,437	241,004	69,929	23,880	38,933	31,020
Egypt	339,200	512,573	27,209	15,030	12,033	22,437	21,076	19,705	7,732
Morocco	433,798	768,599	56,528	54,265	213,752	41,881	17	13,678	13,827
Others	76,001	124,262	3,682	10,142	15,219	5,611	2,787	5,551	9,461
L. Southern Africa	1,209,881	1,936,624	213,898	36,860	77,378	52,924	63,325	19,524	25,899
South Africa	1,198,990	1,884,805	209,899	36,372	75,746	51,090	62,272	19,065	25,182
Others	10,891	51,819	3,999	488	1,632	1,833	1,053	459	718
M. Western Africa	243,296	481,898	14,928	35,236	11,977	8,854	38,496	6,634	50,592
N. Eastern Asia	19,292,880	25,528,815	2,222,636	1,191,302	1,277,574	1,356,570	1,268,159	988,091	818,048
China	15,537,421	21,042,212	1,845,834	961,193	1,052,652	1,175,272	1,083,740	837,284	665,367
Hong Kong	124,527	47,436	3,103	2,418	2,293	1,906	2,316	1,606	1,825
Japan	1,568,462	2,290,281	204,815	121,014	103,550	72,716	96,244	84,394	76,970
Republic of Korea	1,416,032	1,542,460	127,194	77,281	78,726	65,623	59,310	-	53,575
Others	646,438	606,427	41,690	29,395	40,352	41,052	26,550	64,808	20,310
O. South-Central Asia	1,650,619	2,206,736	211,527	282,037	211,501	181,142	192,932	178,162	185,699
Afghanistan	606,285	803,776	84,038	156,883	89,205	57,081	59,266	61,406	71,441
Bangladesh	74,723	86,009	6,992	7,488	6,005	6,762	4,906	2,479	10,615
India	317,350	342,777	24,715	23,302	22,621	21,318	26,101	21,099	19,383
Iran	531,154	787,324	72,337	84,252	80,120	78,690	82,293	87,106	76,371
Sri Lanka	81,992	76,688	7,258	4,879	6,376	10,765	15,425	2,796	3,193
Others	39,115	110,161	16,187	5,233	7,174	6,527	4,940	3,276	4,697
P. South Eastern Asia	6,676,218	9,412,438	822,833	659,025	627,367	666,710	650,571	537,114	484,908
Indonesia	3,185,514	4,636,355	402,990	382,212	345,343	407,308	373,445	266,922	269,702
Malaysia	1,098,551	1,319,801	106,809	47,485	74,512	77,255	91,293	62,488	47,722
Singapore	559,287	906,512	65,665	83,288	62,233	76,791	81,036	120,091	78,544
Thailand	1,241,923	1,803,633	167,976	105,908	108,884	76,206	71,713	67,514	65,475
Others	590,942	746,138	79,393	40,132	36,395	29,151	33,084	20,100	23,465
Q. Western Asia	12,881,806	22,975,372	1,724,417	1,295,639	1,661,273	1,664,709	1,292,375	1,214,571	1,243,638
Bahrain	91,793	572,815	39,883	7,413	3,966	78,579	6,861	4,777	8,249
Jordan	23,693	20,590	1,809	1,911	513	484	778	224	487
Kuwait	1,557,370	3,166,236	276,210	39,246	380,469	141,118	246,373	106,110	122,029
Saudi Arabia	2,672,801	5,230,467	413,946	354,697	429,315	395,292	305,212	334,457	378,603
Turkey	484,151	516,720	42,607	22,556	38,149	46,885	34,558	27,786	21,529
United Arab Emirates	5,511,262	8,917,462	603,495	477,560	420,954	486,267	436,387	411,624	339,264
Others	2,540,736	4,551,082	346,465	392,257	387,907	516,084	262,206	329,593	373,476
R. Australia & New Zealand	546,145	512,668	36,906	52,386	64,117	75,767	89,739	51,396	76,504
Australia	491,887	469,070	33,196	48,408	62,644	70,499	86,083	49,986	74,691
New Zealand	54,064	43,006	3,640	3,972	1,466	5,258	3,656	1,409	1,790
Others	194	591	70	7	7	11	-	2	22
S. Others	660	767	126	1	1	7	12	12	14

4.20 Terms of Trade and Indices of Unit Value of Exports by Commodity Groups (1990-91= 100)

PERIOD	Terms of Trade	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible Except Fuels	Mineral Fuels and Lubricants	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY18	58.31	735.50	1,134.29	1,061.25	1,043.30	1,485.92	1,054.28	580.96	1,838.42	820.87
FY19	59.21	794.77	1,229.51	860.48	1,119.52	2,016.59	1,129.18	616.90	1,466.32	887.27
FY20	61.43	841.44	1,280.54	830.28	1,327.78	1,894.55	1,252.79	647.03	1,129.99	982.56
FY21	62.26	903.14	1,355.88	776.77	1,210.79	1,624.56	1,256.13	669.74	1,393.65	1,185.14
FY22	60.74	1,185.12	1,515.73	1,069.93	1,374.19	2,620.02	1,203.23	1,012.50	1,995.82	1,360.17
FY20										
Apr-Jun	61.42	830.61	1,240.90	812.22	1,363.11	1,408.59	1,304.64	637.66	1,052.02	1,038.75
FY21										
Jul-Sep	64.34	886.91	1,306.56	865.55	1,328.39	1,503.23	1,442.83	665.48	1,429.66	1,148.70
Oct-Dec	65.05	914.85	1,381.79	859.36	1,250.31	1,565.81	1,490.11	672.73	1,337.17	1,214.59
Jan-Mar	61.77	908.87	1,379.42	628.77	1,125.23	1,600.29	1,040.51	673.45	1,414.88	1,210.42
Apr-Jun	58.35	901.92	1,355.75	753.40	1,139.24	1,828.92	1,051.05	667.31	1,392.89	1,166.85
FY22										
Jul-Sep	57.65	967.48	1,373.29	799.74	1,228.21	2,218.01	1,076.00	757.21	1,411.99	1,202.02
Oct-Dec	61.64	1,181.90	1,526.16	1,192.97	1,329.83	2,619.06	1,240.70	1,017.83	1,931.21	1,335.83
Jan-Mar	66.17	1,213.66	1,470.84	1,182.46	1,382.97	2,745.72	1,253.01	1,030.85	1,787.61	1,425.59
Apr-Jun	58.00	1,377.44	1,692.62	1,104.55	1,555.75	2,897.27	1,243.19	1,244.10	2,852.46	1,477.25
FY23										
Jul-Sep	64.17	1,345.54	1,608.40	1291.12	1,538.00	2,895.90	1,247.12	1,226.36	2,410.09	1,418.02
Oct-Dec	68.87	1,319.96	1,582.32	1216.59	1,499.05	2,833.04	1,276.34	1,205.49	2,510.06	1,385.11

Source: Pakistan Bureau of Statistics

4.21 Indices of Unit Value of Imports by Commodity Groups (1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY18	1,261.25	943.23	1,656.22	1,020.56	1,030.32	1,010.73	1,264.05	939.97	1,913.85	2,652.61
FY19	1,342.30	908.93	1,325.61	1,102.13	1,564.46	995.35	1,335.10	1,110.15	1,533.64	2,186.14
FY20	1,369.71	1,172.18	1,287.99	1,228.58	1,411.00	1,133.53	1,455.62	1,289.64	1,387.32	2,019.53
FY21	1,450.51	1,179.43	1,488.28	1,284.58	1,259.52	1,451.50	1,426.78	1,333.21	1,895.14	1,989.64
FY22	1,951.18	1,391.56	1,394.06	1,674.10	2,290.98	2,171.26	1,713.08	1,546.61	2,104.70	2,213.77
FY20										
Apr-Jun	1,352.37	1,218.55	1,214.63	1,332.00	907.75	1,269.46	1,511.03	1,260.63	1,807.38	2,145.34
FY21										
Jul-Sep	1,378.39	1,188.98	1,671.42	1,223.38	1,101.44	1,271.66	1,468.84	1,318.80	1,798.97	2,161.23
Oct-Dec	1,406.44	1,203.80	1,527.15	1,255.55	1,111.16	1,413.34	1,426.17	1,341.00	1,926.42	1,951.15
Jan-Mar	1,471.46	1,232.86	1,390.05	1,312.83	1,317.20	1,546.53	1,383.16	1,345.74	1,917.62	1,953.05
Apr-Jun	1,545.75	1,092.09	1,364.48	1,346.57	1,508.27	1,574.47	1,428.93	1,327.29	1,937.56	1,893.12
FY22										
Jul-Sep	1,678.30	1,242.37	1,555.47	1,470.80	1,838.62	1,809.39	1,478.63	1,345.58	1,980.39	2,127.87
Oct-Dec	1,917.48	1,492.55	1,277.19	1,667.50	2,085.79	2,006.09	1,711.30	1,565.60	2,210.85	2,538.82
Jan-Mar	1,834.16	1,367.81	1,286.83	1,680.41	2,090.56	2,064.29	1,670.15	1,569.93	1,913.48	2,350.86
Apr-Jun	2,374.78	1,463.52	1,456.73	1,877.69	3,148.93	2,805.27	1,992.24	1,705.31	2,314.06	1,837.52
FY23										
Jul-Sep	2,096.85	1,490.05	1,495.04	1,759.35	2,602.60	2,544.89	1,807.14	1,669.88	2,071.88	1,781.26
Oct-Dec	1,916.73	1,398.84	1,455.46	1,549.30	2,393.30	2,271.67	1,662.03	1,546.78	1,883.98	1,724.95

Source: Pakistan Bureau of Statistics

4.22 Quantum Index Number of Exports by Commodity Groups (1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Chemicals	Manu- factured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY18	220.55	265.35	365.63	232.05	80.27	404.57	198.35	2,394.26	258.08
FY19	248.38	265.65	439.61	239.38	100.90	586.22	205.60	2,636.51	349.13
FY20	233.82	288.41	460.39	196.74	96.93	690.96	193.17	2,920.74	316.19
FY21	247.77	264.13	568.19	224.05	62.21	1,052.14	221.60	5,602.16	305.66
FY22	285.03	300.82	728.43	269.30	131.06	1,236.54	238.10	5,300.84	382.33
FY20									
Apr-Jun	162.73	290.85	475.30	168.99	116.23	752.00	129.73	4,580.32	176.73
FY21									
Jul-Sep	213.51	214.98	433.04	196.64	85.86	865.27	190.77	1,262.93	269.77
Oct-Dec	253.50	290.68	1,049.16	233.93	69.21	804.88	222.03	3,464.29	319.66
Jan-Mar	271.76	301.19	434.09	256.34	34.93	1,322.31	246.31	9,494.53	320.65
Apr-Jun	252.29	249.66	356.48	209.30	58.83	1,216.09	227.30	8,186.90	312.56
FY22									
Jul-Sep	256.05	232.21	299.56	236.29	115.34	1,337.58	237.10	5,250.60	301.04
Oct-Dec	279.57	297.29	971.03	339.66	108.73	1,087.43	237.65	3,289.25	358.22
Jan-Mar	309.80	349.69	802.31	209.51	134.40	1,009.32	263.19	3,846.13	407.16
Apr-Jun	294.69	324.07	840.81	291.74	165.77	1,511.83	214.46	8,817.36	462.89
FY23									
Jul-Sep	257.20	265.29	1,368.78	222.26	128.43	1,543.92	184.86	5450.46	414.41
Oct-Dec	263.70	334.20	1294.91	472.65	216.60	1976.51	158.43	2602.26	438.28

Source: Pakistan Bureau of Statistics

4.23 Quantum Index Number of Imports by Commodity Groups (1990-91=100)

PERIOD	All Groups	Food And live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manufactu red Goods	Machinery And Transport Equipments	Misc. Manufactured Articles
FY18	415.76	213.34	326.87	828.29	212.55	233.56	333.01	374.78	821.58	553.03
FY19	381.96	260.63	513.65	796.42	173.12	236.21	358.27	319.70	708.22	444.93
FY20	308.99	348.02	542.41	836.24	147.27	244.27	332.64	254.08	400.60	284.61
FY21	441.04	361.83	425.97	1,134.89	181.63	316.54	447.69	306.51	739.58	471.63
FY22	470.35	279.43	484.43	1078.43	243.51	287.97	456.36	356.22	824.82	592.87
FY20										
Apr-Jun	291.06	421.07	434.70	850.65	139.38	212.24	316.47	228.69	325.14	296.55
FY21										
Jul-Sep	359.81	318.23	93.60	882.13	191.17	312.29	418.28	290.79	465.08	271.61
Oct-Dec	382.84	473.36	173.23	1,136.60	170.98	203.96	456.37	347.57	452.45	393.05
Jan-Mar	482.54	266.28	871.18	1,366.64	163.69	447.05	442.77	312.20	914.51	465.13
Apr-Jun	538.96	389.44	565.86	1,154.20	200.66	302.87	473.34	275.48	1,126.28	756.71
FY22										
Jul-Sep	565.05	282.98	622.01	1,005.09	218.67	303.26	459.77	361.60	1,391.98	597.00
Oct-Dec	489.31	357.50	629.91	1,183.21	235.94	329.61	466.44	388.39	808.58	647.34
Jan-Mar	404.50	192.22	416.49	1040.35	206.13	294.10	454.90	326.65	608.31	619.59
Apr-Jun	422.54	285.01	269.30	1,085.08	313.30	224.89	444.34	348.25	490.41	507.53
FY23										
Jul-Sep	392.54	521.62	205.20	899.73	250.5	404.68	422.23	276.32	422.14	445.40
Oct-Dec	429.19	535.71	229.63	1,230.73	230.27	425.51	526.52	271.32	381.21	637.10

Source: Pakistan Bureau of Statistics

5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

Billion Rupees

	Mar-22	Jun-22 ^R	Sep-22	Dec-22	Mar-23 ^R	Jun-23 ^P
I. Government Domestic Debt	28,076.5	31,085.4	31,456.1	33,178.4	35,077.3	38,808.9
II. Government External Debt	14,936.2	16,747.0	18,004.5	17,879.8	22,046.6	22,030.9
III. Debt from IMF	1,371.0	1,409.6	1,731.4	1,724.8	2,124.7	2,040.2
IV. External Liabilities ¹	2,116.3	2,275.6	2,440.3	2,486.5	3,149.1	3,101.9
V. Private Sector External Debt	3,239.5	3,697.7	4,096.2	3,995.9	5,134.9	5,159.1
VI. PSEs External Debt	1,328.1	1,667.1	1,808.5	1,799.7	2,139.7	2,150.8
VII. PSEs Domestic Debt	1,439.4	1,393.4	1,470.4	1,474.3	1,590.6	1,687.2
VIII. Commodity Operations ²	844.8	1,133.7	1,126.8	1,138.8	1,111.6	1,485.9
IX. Intercompany External Debt from Direct Investor abroad	715.4	837.6	922.8	857.0	1,089.8	1,114.0
A. Total Debt and Liabilities (sum I to IX)⁵	53,592.3	59,772.1	62,582.0	64,060.3	72,989.2	77,104.1
B. Gross Public Debt (sum I to III)	44,383.7	49,242.0	51,192.0	52,783.0	59,248.5	62,880.1
C. Total Debt of the Government - FRDLA Definition³	39,912.2	44,361.5	46,869.5	48,025.7	54,410.9	57,778.3
D. Total External Debt & Liabilities (sum II to VI+IX)	23,706.5	26,634.5	29,003.7	28,743.7	35,684.7	35,597.1
E. Commodity Operation and PSEs Debt (sum VI to VIII)	3,612.3	4,194.2	4,405.6	4,412.8	4,841.8	5,323.9

As percent of GDP

<i>Total Debt and Liabilities</i>	89.7	91.1
<i>Gross Public Debt</i>	73.9	74.3
<i>Total Debt of the Government - FRDLA Definition</i>	66.6	68.2
<i>Total External Debt & Liabilities</i>	40.0	42.0
<i>Commodity Operation and PSEs Debt</i>	6.3	6.3

<i>Government Domestic Debt</i>	46.7	45.8
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Memorandum Items

	FY22	FY23
GDP (current market price) ⁶	66,623.6	84,657.8
Government Deposits with the banking system ⁴	4,471.5	5,101.8
SBP's on-lending to GOP against SDRs allocation ⁵	474.9	474.9
US Dollar, last day WAC exchange rates	183.5146	286.3905

Source: Core Statistics Department

¹ External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank

² Includes borrowings from banks by provincial governments and PSEs for commodity operations.

³ As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

⁴ Accumulated deposits of the Federal and Provincial Governments with the banking system

⁵ Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

⁶ As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

5.2 Pakistan's Debt and Liabilities Profile

Billion Rupees

	FY22 ^R	FY23 ^P	Q3-FY22 ^R	Q3-FY23	Q4-FY23 ^P
Pakistan's Total Debt and Liabilities (I+II)⁵	59,772.1	77,104.1	53,592.3	72,978.5	77,104.1
<i>YoY Growth (in %)</i>	24.9	29.0	17.9	36.2	29.0
<i>As percent of GDP</i>	89.7	91.1			91.1
I. Pakistan's Total Debt (A+B+C)	56,837.7	72,991.2	51,106.2	69,192.8	72,991.2
<i>YoY Growth (in %)</i>	24.7	28.4	17.6	35.4	28.4
<i>As percent of GDP</i>	85.3	86.2			86.2
A. Government Domestic Debt	31,085.4	38,808.9	28,076.5	35,076.0	38,808.9
B. PSEs Domestic Debt	1,393.4	1,687.2	1,439.4	1,590.6	1,687.2
C. External Debt (a+b+c+d)	24,358.9	32,495.1	21,590.2	32,526.2	32,495.1
a) Government External Debt	16,747.0	22,030.9	14,936.2	22,046.6	22,030.9
b) Non-government External Debt	5,364.8	7,309.9	4,567.6	7,261.0	7,309.9
c) Country's Debt from IMF	1,409.6	2,040.2	1,371.0	2,124.7	2,040.2
d) Inter Company Ext. Debt from direct investor abroad	837.6	1,114.0	715.4	1,094.0	1,114.0
II. Total Liabilities (D+E)	3,409.3	4,587.8	2,961.0	4,260.6	4,587.8
<i>YoY Growth (in %)</i>	49.4	34.6	46.2	43.9	34.6
<i>As percent of GDP</i>	5.1	5.4			5.4
D. External Liabilities ¹	2,275.6	3,101.9	2,116.3	3,149.1	3,101.9
E. Domestic Liabilities ²	1,133.7	1,485.9	844.8	1,111.6	1,485.9
	FY22 ^R	FY23 ^P	Jul-Mar FY22 ^R	Jul-Mar- FY23	Jul-Jun- FY23 ^P
Total Debt and Liabilities Servicing (III+IV+V)	5,578.4	9,819.6	3,792.1	6,551.7	9,819.6
<i>YoY Growth (in %)</i>	95.5	76.0	6.6	72.8	76.0
<i>As percent of GDP</i>	8.4	11.6			11.6
III. Principal Repayment of External Debt and Liabilities (e+f+g+h)³	2,101.4	3,702.2	1,469.2	2,662.0	3,702.2
(e) Government External debt and Liabilities	1,714.4	3,049.4	1,221.9	2,209.7	3,049.4
(f) Non-government External debt	200.8	405.5	118.6	285.3	405.5
(g) Country's Debt from IMF	186.2	247.3	128.7	167.0	247.3
(h) Monetary Authorities external Liabilities	-	-	-	-	-
IV. Interest Payment on debt (i+j+k)	3,331.1	5,935.2	2,215.8	3,760.4	5,935.2
(i) Government Domestic Debt	2,848.2	4,877.0	1,905.7	3,087.5	4,877.0
(j) PSE Debt	-	-	-	-	-
(k) External Debt	482.9	1,058.2	310.1	672.8	1,058.2
Government External debt	335.7	675.8	208.1	437.1	675.8
Non-government External debt	122.4	280.2	84.9	171.9	280.2
Country's Debt from IMF	24.9	102.2	17.1	63.9	102.2
V. Interest Payment on Liabilities (l+m)	145.9	182.3	107.1	129.3	182.3
(l) External Liabilities	59.1	55.1	50.4	40.3	55.1
(m) Domestic Liabilities	86.8	127.2	56.7	89.1	127.2
Memorandum Item					
Servicing (Principal) Short Term (Excluding item "c" given below)	96.4	310.7	78.5	276.4	310.7
a) Government External Debt	95.5	310.5	77.7	276.2	310.5
b) PSEs Non-Guaranteed Debt	-	-	-	-	-
c) Scheduled Banks Borrowing	5,311.7	4,415.2	3,922.8	3,587.8	4,415.2
<i>Net Flows⁴</i>	16.0	(67.3)	6.7	(42.4)	(67.3)
d) Private Non-Guaranteed Debt	0.9	0.2	0.8	0.2	0.2
SBP's on-lending to GOP against SDRs allocation ⁵	474.9	474.9	474.9	474.9	474.9
	FY22	FY23			FY23^T
GDP (mp)⁶	66,623.6	84,657.8			84,657.8
US Dollar, last day Weighted Average Customer (WAC) Exchange Rates	204.3784	286.3905			286.3905

Source: Core Statistics Department

¹ External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

² Includes borrowings from banks by provincial governments and PSEs for commodity operations.

³ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short-term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

⁴ Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

⁵ Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

⁶ As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:

1. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

2. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

3. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year-end period stocks and during the period servicing, respectively.

4. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5. As part of annual revision of IIP 2020, data from Dec 31, 2020 to Dec 31, 2021 has been revised.

5.3 Government Domestic Debt and Liabilities

(End period Stock)

Billion Rupees

Debt Instruments	Feb-23	Mar-23 ^R	Apr-23 ^R	May-23 ^R	Jun-23 ^P
I. Permanent Debt (1+2+3+4)	24,695.9	25,347.9	25,852.0	26,163.2	26,021.5
1. Market Loans	2.8	2.8	2.8	2.8	2.8
Federal Government	2.8	2.8	2.8	2.8	2.8
Provincial Governments	-	-	-	-	-
2. Federal Government Bonds	23,836.7	24,488.5	24,992.3	25,302.8	25,161.2
GOP Ijara Sukuk	2,660.4	2,681.3	2,862.2	2,998.7	3,150.6
Bai-Muajjal of Sukuk	23.2	23.2	23.2	23.2	-
Pakistan Investment Bonds (PIBs)	21,151.8	21,782.8	22,105.6	22,279.6	22,009.3
Others	1.3	1.3	1.3	1.3	1.3
3. Prize Bonds¹	381.5	381.6	382.0	382.6	382.5
4. SBP's on-lending to GOP against SDRs allocation⁷	474.9	474.9	474.9	474.9	474.9
II. Floating Debt	6,294.8	6,295.3	7,215.4	7,433.8	9,335.3
Bai Muajjal ²	..	..	..	..	..
Market Treasury Bills	6,229.9	6,230.6	7,150.0	7,367.6	9,269.2
MTBs for Replenishment of Cash ³	64.9	64.7	65.4	66.1	66.1
Outright Sale of MRTBs to Banks	-	-	-	-	-
III. Unfunded Debt	3,024.1	2,999.2	2,965.1	2,936.7	2,925.6
Saving Schemes (Net of Prize Bonds)	2,915.7	2,894.4	2,861.9	2,833.8	2,817.6
Postal Life Insurance	47.2	47.2	47.2	47.2	47.2
GP Fund*	61.1	57.5	56.0	55.7	60.8
IV. Foreign Currency Loans⁴	11.0	295.7	380.9	383.1	383.8
V. Naya Pakistan Certificates⁶	130.1	139.2	138.3	138.9	142.7
Government Domestic Debt (I+II+III+IV+V)	34,155.9	35,077.3	36,551.7	37,055.7	38,808.9
Government Domestic Liabilities⁵	598.1	560.3	697.0	837.0	845.0
Government Domestic Debt and Liabilities	34,754.0	35,637.6	37,248.7	37,892.7	39,653.9

Notes:

*Source: Ministry of Finance (Budget Wing)

P: Provisional, R: Revised

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSPC T-bills holding of Rs 51,590.9 Billion.

4. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

5.4 Pakistan's External Debt and Liabilities-Outstanding

Million US Dollars

ITEM	31-Mar-22 ^R	30-Jun-22 ^R	30-Sep-22	31-Dec-22	31-Mar-23 ^R	30-Jun-23 ^P
A. Public External debt (1+2+3)	100,392	99,972	97,244	97,544	96,282	94,881
1. Government External debt	81,389	81,941	78,951	78,949	77,696	76,926
i) Long term (>1 year)	79,959	80,592	77,951	78,261	77,416	76,766
Paris club	9,708	9,232	8,283	8,459	8,765	7,901
Multilateral	34,513	34,023	33,363	36,376	36,812	37,363
Other bilateral	17,151	18,053	17,717	18,035	17,668	17,572
Euro/Sukuk global bonds	8,800	8,800	8,800	7,800	7,800	7,800
Military debt	-	-	-	-	-	-
Commercial loans/credits	8,210	9,481	8,950	6,894	5,781	5,564
Local Currency Securities (PIBs)	96	5	5	4	4	3
Saudi fund for development. (SFD)	-	-	-	-	-	-
NBP / BOC deposits / PBC**	58	45	38	35	31	28
NPC**	1,423	953	795	658	555	534
ii) Short term (<1 year)	1,431	1,349	1,000	688	280	160
Multilateral*	1,301	1,327	982	687	280	160
Local Currency Securities (TBills)	130	22	18	..	..	..
Commercial loans/credits	-	-	-	-	-	-
2. From IMF	7,471	6,897	7,592	7,616	7,488	7,124
i) Federal government	4,368	4,195	5,188	5,387	5,437	5,369
ii) Central bank	3,103	2,702	2,404	2,229	2,050	1,755
3. Foreign exchange liabilities	11,532	11,134	10,701	10,979	11,098	10,831
i) Central bank deposits	2,700	2,700	2,700	2,700	2,700	2,700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
iii) Other liabilities (SWAP)	4,772	4,535	4,240	4,368	4,448	4,225
iv) Allocation of SDR ¹	4,058	3,897	3,757	3,906	3,949	3,904
v) Nonresident LCY deposits with central bank	2	2	4	5	2	2
B. Public sector enterprises (PSEs)	7,237	8,157	7,930	7,947	7,541	7,510
a. Guaranteed debt	6,065	7,083	6,906	6,891	6,629	6,619
Paris club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	5,505	6,533	6,374	6,374	6,114	6,114
Commercial loans	560	550	532	517	515	505
Sandak metal bonds	-	-	-	-	-	-
b. Non-guaranteed debt	1,172	1,074	1,024	1,056	912	891
i) Long term (>1 year)	214	183	152	121	97	83
ii) Short term (<1 year)	458	390	372	434	315	308
iii) non-guaranteed bonds	500	500	500	500	500	500
C. Banks	5,688	5,731	5,524	5,386	6,067	6,315
a. Borrowing	2,688	2,639	2,623	2,471	3,508	3,721
i) Long term (>1 year)	-	-	-	-	1,000	1,300
i) Public sector	-	-	-	-	-	-
ii) Private sector	-	-	-	-	1,000	1,300
ii) Short term (<1 year) ²	2,688	2,639	2,623	2,471	2,508	2,421
i) Public sector	193	75	57	68	68	64
ii) Private sector	2,495	2,565	2,566	2,404	2,440	2,357
b. Nonresident deposits (LCY & FCY)	3,000	3,092	2,901	2,915	2,559	2,595
i) Public sector	85	94	93	100	90	97
ii) Private sector	2,915	2,998	2,808	2,815	2,468	2,498
D. Private Sector	11,964	12,361	12,438	12,258	12,030	11,699
a. Guaranteed debt	-	-	-	-	-	-
b. Non-guaranteed debt	11,964	12,361	12,438	12,258	12,030	11,699
i). Loans	10,257	10,624	10,586	10,327	10,250	9,941
i) Long term (>1 year)	9,913	10,280	10,243	9,983	9,906	9,549
ii) Short term (<1 year)	344	344	344	344	343	391
ii) non-guaranteed bonds	-	-	-	-	-	-
iii) Trade credits	1,320	1,320	1,320	1,320	1,320	1,320
iv) Other debt liabilities³	387	417	532	611	460	438
E. Debt liabilities to direct investors - Intercompany	3,898	4,098	4,047	3,784	3,841	3,890
Total external debt & liabilities (A+B+C+D+E)	129,180	130,320	127,183	126,919	125,759	124,296
Memorandum Items						
Public external debt - excluding foreign exchange	88,634	88,811	86,520	86,560	85,180	84,047
Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	107,907	108,297	105,325	105,659	103,980	102,552
Official liquid reserves⁴	11,563	9,932	7,969	5,661	4,283	4,536
GDP (Current Market Price)⁵	-	325,981	-	-	-	295,603

Source: Core Statistics Department

*Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

5. As per revised GDP (MP) at current prices (base 2015-16) released by PBS, converted using US\$ last day weighted avg. exchange rate.

Notes:

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency.

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4. As part of annual revision of IIP, data from 31-Dec-2021 to 31-Dec-2022 has been revised.

5.5 Pakistan's External Debt Servicing-Principal

Million US Dollars during Period

ITEM	FY22	FY23 ^P	Oct-Dec 22	Jan-Mar 23 ^R	Apr-Jun 23 ^P
1. Public debt (a+b+c)	10,469	13,404	4,786	3,481	3,212
a) Government debt	9,455	12,438	4,506	3,275	2,932
Paris club	503	1,121	484	38	562
Multilateral	1,654	1,702	345	461	417
Other Bilateral	502	1,568	54	658	355
Euro/Sukuk global bonds	1,000	1,000	1,000	-	-
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	5,152	5,942	2,322	1,820	1,400
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	645	1,105	301	298	197
b). To IMF	1,014	966	280	206	280
i) Federal government	-	-	-	-	-
ii) Central bank	1,014	966	280	206	280
c) Foreign exchange liabilities	-	-	-	-	-
i) Central bank deposits	-	-	-	-	-
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Swap	-	-	-	-	-
2. PSEs guaranteed debt	71	440	2	262	-
Paris Club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	55	411	-	260	-
Commercial loans	16	29	2	1	-
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt	65	100	31	24	14
4. Scheduled banks' borrowing	-	-	-	-	-
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	972	1,118	443	161	405
7. Private non-guaranteed bonds	-	-	-	-	-
Total Long Term (1+2+3+4+5+6+7)	11,577	15,062	5,262	3,927	3,631

Memorandum Items

Short Term Debt Servicing - Principal(Excluding Item No. 3 below)¹	538	1,329	354	408	120
1. Government debt	533	1,328	354	407	120
2. PSEs non-guaranteed debt ¹	-	-	-	-	-
3. Scheduled banks' borrowing <i>Net Flows</i> ²	29,812 (6)	18,314 (219)	5,347 (152)	2,887 37	2,894 (88)
4. Private non-guaranteed debt	6	1	-	1	-
Rescheduled/Rollover	-	-	-	-	-
Commercial loans /credits	-	-	-	-	-
NBP/BOC	-	-	-	-	-
IDB	-	-	-	-	-
Central bank deposits	-	-	-	-	-
Other Liabilities (SWAP)	-	-	-	-	-

Source: Core Statistics Department

*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

5.6 Pakistan's External Debt Servicing-Interest

Million US Dollars during Period					
ITEM	FY-22 ^R	FY23 ^P	Oct-Dec 22	Jan-Mar 23 ^R	Apr-Jun 23 ^P
1. Public debt (a+b+c)	2,318	3,312	925	789	1,021
a) Government debt	1,848	2,692	759	603	836
i). Long term (> 1 year)	1,821	2,647	748	589	829
Paris club	97	196	96	6	90
Multilateral	447	768	174	166	314
Other Bilateral	261	576	61	248	81
Euro/Sukuk global bonds	587	611	247	72	219
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	357	438	152	83	117
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	73	59	18	14	10
ii). Short-term (< 1 year)	28	44	10	13	6
Multilateral	28	44	10	13	6
Commercial Loans /Credits	-	-	-	-	-
b). To IMF	140	396	90	125	134
i). Federal government	98	240	54	74	77
ii). Central bank (Including Interest on SDR Allocation)	42	156	35	51	57
c) Foreign exchange liabilities	330	224	77	61	52
i) Central bank deposits	62	86	4	42	6
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Other Liabilities (SWAP)	268	138	73	19	46
2. PSEs guaranteed debt	120	210	12	96	9
Paris Club	-	-	-	-	-
Multilateral	-	0	-	-	-
Other bilateral	94	187	-	96	-
Commercial loans	26	23	12	..	9
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt	46	46	21	2	20
Long term (> 1 year)	46	46	21	2	20
Short term (< 1 year)	-	-	-	-	-
4. Scheduled banks' borrowing	13	95	15	17	57
Long term (> 1 year)	-	15	-	-	15
Short term (< 1 year)	13	80	15	17	42
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	488	758	203	169	292
Long term (> 1 year)	488	758	203	169	292
Short term (< 1 year)	..	..	-	..	-
7. Private non-guaranteed bonds	-	-	-	-	-
Total external liabilities servicing (1+2+3+4+5+6+7)	2,985	4,421	1,177	1,073	1,399

Source: Core Statistics Department, SBP

*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: http://www.sbp.org.pk/ecodata/pakdebtsvr_Arch.xls

5.7 Ownership Classification of the Federal Government Debt

Million Rupees

As on (30 th June)	Debt ¹	HELD BY						Intra-Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
2000	2,790,632	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	3,127,300	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	2,699,897	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	2,846,031	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	3,477,022	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	3,758,747	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	4,183,214	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	4,619,733	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	5,847,147	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	7,180,590	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	8,691,615	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	10,352,245	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	12,059,939	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	13,842,361	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	15,610,328	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	16,814,814	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967
2016	18,886,342	2,050,313	7,036,747	659,295	2,879,698	2,537,926	3,722,362	157,137
2017	20,633,290	2,471,747	7,437,548	647,383	2,982,634	2,936,049	4,157,929	134,617
2018	24,073,706	3,597,065	7,569,680	675,468	3,532,342	4,263,463	4,435,688	138,374
2019	31,635,436	7,759,903	6,931,347	758,374	4,657,812	6,397,308	5,130,692	152,197
2020	34,956,983	7,192,556	9,398,381	1,036,325	5,332,906	6,491,611	5,505,204	150,078
2021	38,556,432	6,626,872	12,770,042	1,098,096	5,402,336	7,036,697	5,622,389	148,032
2022	47,704,672	6,621,566	16,573,306	2,230,700	7,224,755	9,522,220	5,532,125	127,719

Source: Core Statistics Department

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

	Billion Rupees		
	Jun-22 ^R	Mar-23 ^R	Jun-23 ^P
PSEs debt and liabilities (I+II)	1,754.5	2,141.8	2,328.1
<i>YOY Growth (in %)</i>	6.5	22.9	32.7
<i>As percent of GDP</i>	2.6		2.7
I.PSEs debt	1,393.4	1,590.6	1,687.2
<i>YOY Growth (in %)</i>	(3.0)	10.5	21.1
<i>As percent of GDP</i>	2.1		2.0
Water and Power Development Authority (WAPDA)	72.5	83.9	82.4
Oil and Gas Development Company Ltd. (OGDCL)	6.6	6.3	6.5
Pakistan International Airlines Corporation (PIA)	182.1	182.7	184.5
Pakistan Steel Mills Corporation Ltd.	42.5	41.6	41.0
Other PSEs	1,089.7	1,276.1	1,372.7
II.PSEs Liabilities¹	361.1	551.3	640.9
Memorandum Item	FY22		FY23
GDP (current market price) ²	66,623.6		84,657.8

Source: Core Statistics Department

¹ Reflects PSEs borrowings from banks for commodity operations.

² As per revised GDP (MP) at current prices (base 2015-16) released by PBS.

5.9 National Savings Schemes-Outstanding Amount

End Period

Million Rupees

SCHEME	FY22	FY23	2022		2023				
			Jul	Feb	Mar	Apr	May	Jun	Jul
A. Accounts (i+ii / 1 to 10)	753,804.9	594,208.5	690,851.9	586,442.3	580,151.1	580,265.8	591,472.0	594,208.5	615,800.9
(i) National Savings Centers	654,619.3	526,356.0	592,774.5	513,637.6	510,913.0	514,594.3	520,051.1	526,356.0	548,216.5
(ii) Post Offices	99,185.5	67,852.5	98,077.4	72,804.7	69,238.1	65,671.5	71,420.9	67,852.5	67,584.4
1- Savings Accounts	54,840.5	68,095.7	59,158.1	59,127.7	55,914.5	57,262.1	65,720.2	68,095.7	74,057.1
2- Khas Deposit Accounts	310.6	321.7	310.6	299.5	(1,047.4)	(2,394.2)	(1,036.2)	321.7	321.7
3- Mahana Amdani Accounts	1,541.2	1,440.6	1,534.5	1,470.7	1,453.0	1,440.2	1,439.5	1,440.6	1,431.5
4- Special Savings Accounts	306,408.4	114,763.5	236,945.9	125,551.3	123,697.7	122,968.8	122,311.7	114,763.5	115,137.5
5- Pensioners Benefit Account	390,570.6	404,352.4	392,771.4	399,844.3	399,984.3	400,837.2	402,668.9	404,352.4	412,150.2
6- Shahada's Family Welfare Account	133.6	152.6	131.4	148.9	148.9	151.7	151.7	152.6	158.0
7-Sarwa Islamic Savings Account (SISA)		3,808.5					96.1	3,808.5	10,167.5
8-Sarwa Islamic Term Account (SITA) 1 Year		508.2					44.2	508.2	1,002.2
9-Sarwa Islamic Term Account (SITA) 3 Years		557.7					44.8	557.7	1,017.5
10-Sarwa Islamic Term Account (SITA) 5 Years		207.6					31.2	207.6	357.9
B. Certificates (i+ii+iii / 7 to 17)	2,454,508.3	2,223,446.5	2,441,213.9	2,329,263.2	2,312,918.1	2,278,902.6	2,240,953.1	2,223,446.5	2,216,077.1
(i) National Savings Centers	2,330,456.7	2,131,392.8	2,317,223.3	2,230,603.5	2,215,780.8	2,182,036.4	2,149,239.4	2,131,392.8	2,125,000.4
(ii) Post Offices	4,288.6	2,386.4	4,265.9	3,579.4	3,548.4	3,517.4	2,454.3	2,386.4	2,373.9
(iii) Banks	119,763.1	89,667.3	119,724.7	95,080.2	93,588.9	93,348.8	89,259.4	89,667.3	88,702.9
7- Defence Savings Certificates	466,725.0	428,294.1	466,017.0	440,038.2	439,664.7	434,804.3	428,462.9	428,294.1	427,228.0
8- National Deposit Certificates	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6
9- Khas Deposit Certificates	216.0	215.9	216.0	215.9	215.9	215.9	215.9	215.9	215.8
10- Premium Savings Certificates	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
11- Special Savings Certificates (Registered)	376,591.3	297,576.0	361,356.7	304,700.0	299,629.2	298,032.7	296,210.2	297,576.0	294,327.7
12- Special Savings Certificates (Bearer)	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6
13- Regular Income Certificates	589,022.0	461,516.8	588,659.0	562,258.0	554,027.7	521,995.2	484,615.4	461,516.8	439,159.4
14- Behbood Savings Certificate	1,017,020.9	1,001,003.8	1,019,718.9	1,008,676.2	1,003,666.3	1,001,881.8	1,001,527.1	1,001,003.8	1,016,759.9
15- Short-Term Savings Certificates (3 Months)	3,341.5	20,958.8	3,461.7	7,500.5	9,053.8	13,314.2	18,497.5	20,958.8	22,846.5
16- Short-Term Savings Certificates (6 Months)	796.3	5,621.2	891.7	2,757.2	3,062.3	3,652.7	4,549.7	5,621.2	6,073.9
17- Short-Term Savings Certificates (12 Months)	505.7	7,970.2	603.0	2,827.7	3,308.5	4,716.0	6,584.6	7,970.2	9,176.2
C. National Savings Bonds	-	-	-	-	-	-	-	-	-
18- 10 Years	-	-	-	-	-	-	-	-	-
D. Prize Bonds (19 to 27) *	317,778.5	327,847.6	317,157.5	324,657.9	326,188.0	326,436.2	326,781.5	327,847.6	327,820.5
19- Rs. 100	10,521.1	10,386.0	10,524.7	10,459.1	10,439.6	10,435.8	10,414.1	10,386.0	10,366.5
20- Rs. 200	29,468.5	28,968.4	29,411.5	29,077.1	29,047.8	29,016.2	29,005.5	28,968.4	28,837.9
21- Rs. 750	111,818.8	113,827.9	111,930.8	113,384.8	113,476.1	113,753.2	113,760.6	113,827.9	114,002.4
22- Rs. 1,500	156,785.4	168,782.1	156,967.7	164,868.7	166,438.7	166,496.4	167,136.5	168,782.1	168,902.7
23- Rs. 7,500	2,976.0	1,605.9	2,623.5	2,003.8	1,973.1	1,953.4	1,850.2	1,605.9	1,539.5
24- Rs. 15,000	3,281.7	1,869.3	2,859.6	2,261.9	2,231.7	2,209.1	2,099.6	1,869.3	1,796.5
25- Rs. 25,000	1,239.7	836.0	1,163.6	976.1	962.3	955.1	909.9	836.0	809.8
26- Rs. 40,000	946.9	831.5	935.8	886.0	878.2	876.5	864.8	831.5	824.8
27- Others [@]	740.4	740.5	740.4	740.4	1,702.77	740.4	740.5	740.5	740.5
E. Premium Prize Bonds (Registered) (28 to29)	56,841.0	54,685.9	57,296.6	56,836.3	55,439.6	55,518.7	55,813.2	54,685.9	54,200.2
28- Rs. 40,000	34,544.9	32,987.0	34,812.9	34,433.1	33,581.7	33,610.3	33,758.9	32,987.0	32,760.0
29- Rs. 25,000	22,296.1	21,698.9	22,483.7	22,403.2	21,857.9	21,908.4	22,054.3	21,698.9	21,440.2
F. Post Life Insurance	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3
TOTAL (A+B+C+D+E+F)	3,630,163.0	3,247,418.8	3,553,750.2	3,344,430.0	3,321,927.1	3,288,353.6	3,262,250.0	3,247,418.8	3,261,129.1

Source: National Savings GOP
* State Bank of Pakistan

@. It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-22	Jun-23	2022	2023					
			Jul	Feb	Mar	Apr	May	Jun	Jul
3 Months Treasury Bills									
Issue	2,961,723	6,332,706	1,272,960	659,638	2,419,461	2,544,915	1,028,192	6,332,706	926,183
Discount Allowed	102,333	329,836	45,748	27,913	114,829	119,881	51,283	329,836	49,353
Discharged	1,182,502	4,478,121	668,062	917,413	2,170,826	1,448,334	659,638	4,478,121	1,106,840
Discount Paid	31,637	210,109	22,074	33,677	84,816	45,274	27,913	210,109	55,254
Outstanding Balance	3,857,089	7,847,152	4,461,987	4,278,799	4,527,434	5,624,015	5,992,568	7,847,152	7,666,496
6 Months Treasury Bills									
Issue	116,302	29,491	67,821	20,417	18,552	29,481	13,140	29,491	26,150
Discount Allowed	8,669	3,272	5,305	1,925	1,977	3,225	1,438	3,272	2,998
Discharged	900,072	53,116	279,269	61,779	110,026	110,712	19,051	53,116	3,938
Discount Paid	50,791	4,453	15,237	4,870	8,762	8,675	1,494	4,453	330
Outstanding Balance	1,626,962	115,017	1,415,514	317,259	225,785	144,553	138,642	115,017	137,229
12 Months Treasury Bills									
Issue	155,401	216,303	104,403	9,999	128,750	123,294	45,982	216,303	227,866
Discount Allowed	23,376	47,624	16,505	1,953	27,274	26,895	10,080	47,624	52,041
Discharged	1,444	155,401	-	107,472	285,483	218,248	190,519	155,401	104,403
Discount Paid	110	23,376	-	11,650	34,890	29,141	28,026	23,376	16,505
Outstanding Balance	1,324,154	1,363,483	1,428,557	1,698,804	1,542,072	1,447,118	1,302,581	1,363,483	1,486,946

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE											Billion Rupees
PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24		
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount		
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5	
August	-	-	68.0	47.5	-	-	-	-	-	-	
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	-	-	
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-	
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-	
December	-	-	-	-	-	-	506.5	506.5	-	-	
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-	
February	-	-	244.1	147.0	-	-	-	-	-	-	
March	38.5	35.0	-	-	-	-	893.90	887.90	-	-	
April	598.1	392.3	258.5	258.5	-	-	254.00	251.00	-	-	
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-	
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-	
Average											
per month	172.1	142.8	124.9	112.7	77.2	74.2	625.4	612.2	1,225.5	1,225.5	
per day	5.7	4.8	4.2	3.8	2.5	2.5	20.9	20.41	40.9	40.9	

PURCHASE										
PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	-	-
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	-	-
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	-	-
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	-	-
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	-	-
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	-	-
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	-	-
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	-	-
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	-	-
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	-	-
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
Average										
per month	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	5,396.2	4,765.2	3,013.9	2,566.9
per day	174.5	168.5	196.6	190.3	328.4	314.2	179.9	158.8	100.5	85.6

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550	355,750	32,900	-	249,600	-	420,750	3,838,45	324,100	5,290,100
August	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300		
September	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750		
October	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500		
November	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750		
December	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,25		
January	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,80		
February	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600		
March	50,900	30,000	32,100	142,800	469,350	647,550	212,225	2,233,50		
April	56,700	70,500	135,600	78,000	316,850	974,800	1,028,800	488,750		
May	114,850	107,300	50,400	55,100	180,600	663,950	833,250	3,266,30		
June	89,900	205,500	204,500	301,300	527,050	4,138,00	1,209,100	2,856,50		
Average										
per month	204,990	69,429	86,358	99,025	70,552	99,850	627,652	1,525,87	324,100	5,290,100
per day	6,833	2,314	2,879	3,301	2,352	3,328	20,922	50,862	10,803	176,337

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00		
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00		
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00		
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00		
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00		
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00		
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00		
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00		
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*. Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2022												
02-Jun-22	616,127	574,927	15.2491	14.6647	220,155	97,155	15.2499	14.9544	231,988	119,988	15.5000	15.1503
09-Jun-22	889,143	756,968	15.2500	15.1193	147,033	24,032	14.9501	14.9501	181,377	53,077	14.9499	14.9499
30-Jun-22	1,923,115	1,732,162	15.2300	15.0835	282,699	3,784	14.8001	14.8001	191,122	5,712	14.9499	14.9499
14-Jul-22	1,157,322	386,984	15.7497	15.8000	251,129	42,229	15.8000	15.6921	202,926	76,911	15.9399	15.8345
28-Jul-22	1,631,072	931,724	15.7478	15.8000	140,098	30,897	15.8000	15.6806	172,667	43,997	15.9389	15.8837
11-Aug-22	568,267	378,224	15.7478	15.6957	124,413	17,413	15.8000	15.7930	270,616	70,921	15.9350	15.8869
25-Aug-22	968,019	599,739	15.7949	15.7331	205,735	49,235	15.8497	15.8137	504,732	179,232	15.9350	15.8994
8-Sep-22	904,396	740,396	15.9999	15.8474	201,729	38,729	15.8497	15.8406	272,769	37,769	15.9790	15.9380
22-Sep-22	1,873,406	1,273,413	15.9999	15.9749	305,159	80,059	15.9998	15.9461	358,404	45,994	15.9900	15.9884
6-Oct-22	1,280,186	558,222	15.7389	15.5998	265,519	77,219	15.7498	15.6811	571,766	241,262	15.7500	15.6874
20-Oct-22	1,265,011	622,674	15.7198	15.6712	223,751	42,169	15.7434	15.6903	389,716	187,849	15.7489	15.6655
03-Nov-22	739,593	443,266	15.7100	15.6991	128,324	13,324	15.7433	15.7298	183,760	52,160	15.7399	15.7267
17-Nov-22	1,026,282	745,330	15.7100	15.6947	144,721	7,221	15.7298	15.7289	124,535	4,535	15.6990	15.6990
01-Dec-22	390,242	205,760	16.9999	16.8803	171,240	5,990	16.8000	16.5229	167,599	2,599	16.8401	16.7726
15-Dec-22	1,744,700	1,600,553	16.9999	16.9733	300,045	46,545	16.8999	16.8508	283,103	18,487	16.8000	16.7952
29-Dec-22	449,798	345,440	16.9998	16.9623	145,062	5,034	16.8255	16.8127	124,418	9,818	16.8500	16.8135
2023												
04-Jan-23	733,588	655,088	16.9999	16.9866	55,562	*	*	*	59,567	*	*	*
12-Jan-23	424,073	311,572	16.9999	16.9909	149,768	4,268	16.8255	16.8170	117,253	*	*	*
26-Jan-23	1,375,527	851,643	17.9374	17.8194	167,710	*	*	*	132,032	*	*	*
08-Feb-23	563,277	454,476	17.9996	17.9379	173,955	8,455	17.8400	17.8400	167,888	1,169	17.9499	17.9499
22-Feb-23	328,075	233,075	19.9500	19.2652	51,888	13,887	19.9000	19.5706	50,783	10,782	19.7900	19.7697
08-Mar-23	1,978,216	2,941,414	20.9996	20.9719	240,520	525	20.8498	20.6686	290,837	3,699	20.9899	20.8647
22-Mar-23	1,073,277	1,857,012	21.9995	21.0643	155,008	29,501	21.9901	21.9566	287,845	275,595	21.4899	21.4865
05-Apr-23	2,360,233	2,153,940	21.9997	21.9391	149,689	9,189	21.9789	21.9268	221,028	85,269	21.8898	21.8776
19-Apr-23	682,901	510,856	21.9999	21.9840	203,516	23,516	21.9789	21.9445	225,820	64,920	21.9901	21.8694
03-May-23	930,036	651,238	21.9996	21.9862	155,277	9,277	21.9616	21.9616	159,133	45,132.86	21.9997	21.9788
17-May-23	546,464	428,237	21.9999	21.9923	81,301	5,301	21.9157	21.9157	88,529	10,929.40	21.9997	21.9973
31-May-23	2,488,810	2,275,949	21.9999	21.9750	309,154	4,154	21.9429	21.9429	326,432	6,031.56	21.9997	21.9996
15-Jun-23	2,049,368	2,016,368	21.9999	21.9819	234,682	16,679	21.9890	21.9669	360,715	201,214	21.9997	21.9894
22-Jun-23	2,602,225	2,370,225	21.9999	21.9882	410,430	11,930	21.9735	21.9225	440,681	56,680	21.9996	21.9774
13-Jul-23	1,568,438	403,890	22.7999	22.7473	169,253	18,853	22.9600	22.9245	351,168	240,516	22.9897	22.8700
25-Jul-23	821,945	571,647	22.9788	22.8974	165,494	10,294	22.9201	22.8701	197,991	39,391	22.9991	22.9647

Source: Domestic Markets & Monetary Management Department, SBP

* Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
30-Nov-22	3-Years	10.00%	35,560.00	*	-	-	-
	5-Years	10.50%	84,393.00	25,050.00	89.9988	13.3500	13.3175
	10-Years	11.00%	78,444.50	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
22-Dec-22	3-Years	10.00%	42,695.00	*	-	-	-
	5-Years	10.50%	41,554.40	*	-	-	-
	10-Years	11.00%	32,394.50	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
19-Jan-23	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
16-Feb-23	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
16-Mar-23	3-Years	10.00%	43,619.00	26,000.10	84.8756	18.0500	18.0500
	5-Years	10.50%	29,014.00	350.10	89.0472	13.8000	13.4666
	10-Years	11.00%	122,808.00	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
13-Apr-23	3-Years	10.00%	164,847.00	143,741.30	84.7013	18.3899	18.3354
	5-Years	10.50%	43,800.50	*	-	-	-
	10-Years	11.00%	117,924.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
11-May-23	3-Years	10.00%	101,065.00	62,884.80	83.5395	19.3895	18.9210
	5-Years	10.50%	22,000.00	*	-	-	-
	10-Years	11.00%	22,250.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
16-Jun-23	3-Years	10.00%	221,595.50	126,606.70	84.2055	19.3500	19.2462
	5-Years	10.50%	36,250.00	**	-	-	-
	10-Years	11.00%	35,750.00	**	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
22-Mar-23	02-Year							58,199.20	25,788.70	98.4675
	03-Year				1,850.00	**	**			
	05-Year	11,250.00	**	**						
	10-Year	1,250.00	**	**						
05-Apr-23	02-Year							149,580.00	106,230.00	98.4330
	03-Year				200.00	20.00	96.7735			
	05-Year	28,500.00	28,500.00	94.3250						
	10-Year									
19-Apr-23	02-Year							37,141.00	8,891.00	98.4507
	03-Year				34,000.00	34,000.00	96.8139			
	05-Year									
	10-Year									
3-May-23	02-Year							68,500.00	50,610.50	98.4626
	03-Year				4,750.00	2,500.00	96.8599			
	05-Year	110,325.00	40,750.00	94.4742						
	10-Year									
17-May-23	02-Year							34,771.00	2,283.30	98.4698
	03-Year				8,000.00	6,000.20	97.0476			
	05-Year	55,500.00	8,905.00	94.4413						
	10-Year									
31-May-23	02-Year							72,500.00	**	**
	03-Year				10,000.00	**	**			
	05-Year									
	10-Year									
15-Jun-23	02-Year							69,620.00	28,436.10	98.5409
	03-Year				20,095.00	4,442.50	97.0834			
	05-Year	158,568.00	132,368.00	94.4512						
	10-Year									
22-Jun-23	02-Year							31,000.00	3,000.00	98.5606
	03-Year				22,700.00	1,359.00	97.0970			
	05-Year	126,200.00	93,640.00	94.4582						
	10-Year									
13-Jul-23	02-Year							35,365.00	20,175.00	98.6213
	03-Year				89,500.00	42,004.00	97.1677			
	05-Year	262,519.20	242,546.90	94.5435						
	10-Year	**	**	**						
25-Jul-23	02-Year							52,450.00	7,325.00	98.6353
	03-Year				106,000.00	100,006.80	97.2418			
	05-Year	198,720.00	180,320.00	94.5693						
	10-Year	**	**	**						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

PERIODS			Percent per annum													
			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2022	Jul	Month Average	14.16	14.66	14.30	14.80	14.50	15.00	15.11	15.36	15.43	15.68	15.49	15.99	15.55	16.05
		End-Month	14.76	15.26	14.80	15.30	14.85	15.35	15.44	15.69	15.58	15.83	15.61	16.11	15.67	16.17
	Aug	Month Average	14.89	15.39	14.93	15.43	15.00	15.50	15.62	15.87	15.71	15.96	15.75	16.25	15.80	16.30
		End-Month	14.97	15.47	15.01	15.51	15.10	15.60	15.67	15.92	15.75	16.00	15.79	16.29	15.85	16.35
	Sep	Month Average	14.82	15.32	14.90	15.40	15.05	15.55	15.73	15.98	15.80	16.05	15.83	16.33	15.86	16.36
		End-Month	14.86	15.36	14.91	15.41	15.01	15.51	15.52	15.77	15.66	15.91	15.69	16.19	15.71	16.21
	Oct	Month Average	14.91	15.41	14.97	15.47	15.05	15.55	15.49	15.74	15.56	15.81	15.58	16.08	15.60	16.10
		End-Month	14.94	15.44	14.99	15.49	15.06	15.56	15.51	15.76	15.59	15.84	15.61	16.11	15.63	16.13
	Nov	Month Average	15.05	15.55	15.12	15.62	15.21	15.71	15.68	15.93	15.75	16.00	15.76	16.26	15.79	16.29
		End-Month	15.91	16.41	15.96	16.46	16.11	16.61	16.67	16.92	16.70	16.95	16.70	17.20	16.71	17.21
	Dec	Month Average	15.85	16.35	15.92	16.42	16.02	16.52	16.71	16.96	16.75	17.00	16.77	17.27	16.79	17.29
		End-Month	15.78	16.28	15.85	16.35	15.90	16.40	16.75	17.00	16.79	17.04	16.81	17.31	16.84	17.34
2023	Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
		End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29
	Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
		End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
	Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
		End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38
	Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
		End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
	May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
		End-Month	20.90	21.40	20.98	21.48	21.20	21.7	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
	Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
		End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
	Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
		End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum						
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2022	Mar	10.20	10.20	-	11.50	11.40	-	
	Apr	12.00	10.70	12.73	13.50	12.88	-	
	May	13.20	13.48	-	15.00	15.50	-	
	Jun	13.78	13.80	14.43	16.94	17.75	-	
	Jul	15.01	14.89	12.90	-	16.50	-	
	Aug	15.57	15.17	-	15.75	16.50	-	
	Sep	15.11	15.16	-	-	16.47	-	
	Oct	15.56	15.14	-	-	16.50	-	
	Nov	15.42	15.12	-	-	17.50	-	
	Dec	16.22	16.02	16.00	-	-	-	
	2023	Jan	16.10	16.56	-	-	-	-
		Feb	16.83	16.99	-	-	-	18.06
Mar		19.12	20.23	-	20.05	-	-	
Apr		20.95	20.05	20.23	-	-	-	
May		20.48	20.68	20.21	20.9	-	-	
Jun		20.56	20.13	-	-	-	-	
Jul		21.90	22.11	21.80	21.40	-	-	

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
04-Jul-23	275.4377	276.5437	280.0022	300.1445	301.4479	305.5926	1.9077	1.9173	1.9486	349.6957	351.1119	355.5684
05-Jul-23	277.4076	278.3898	281.5999	301.8473	303.0141	306.8699	1.9212	1.9299	1.9593	352.3493	353.6102	357.7434
06-Jul-23	277.0389	278.0705	281.2632	300.5456	301.7638	305.5930	1.9235	1.9330	1.9620	352.2272	353.5519	357.6646
07-Jul-23	277.8972	278.9504	282.1101	302.2410	303.4866	307.2930	1.9392	1.9486	1.9788	353.9299	355.2852	359.3603
10-Jul-23	279.8045	280.8101	283.9288	306.5818	307.7850	311.6067	1.9647	1.9738	2.0037	358.5135	359.8166	363.8678
11-Jul-23	278.5675	279.5775	282.7647	306.7586	307.9718	311.8688	1.9825	1.9917	2.0222	359.0179	360.3350	364.4948
12-Jul-23	277.4786	278.4670	281.8573	305.9063	307.0973	311.2082	1.9872	1.9963	2.0281	359.1406	360.4371	364.8769
13-Jul-23	276.4619	277.3887	280.6195	308.5591	309.6950	313.6770	1.9968	2.0055	2.0364	360.5477	361.7728	366.0331
14-Jul-23	277.5907	278.5015	281.5687	311.7344	312.8600	316.6828	2.0077	2.0163	2.0468	364.1991	365.4089	369.4771
17-Jul-23	279.2616	280.1544	283.0158	313.9180	315.0253	318.6554	2.0147	2.0232	2.0522	365.6791	366.8634	370.6536
18-Jul-23	283.0402	283.8463	286.2897	318.3637	319.3761	322.5288	2.0486	2.0565	2.0823	370.3298	371.3983	374.6398
19-Jul-23	283.8015	284.5787	287.0180	318.5529	319.5319	322.6531	2.0343	2.0420	2.0672	367.6222	368.6455	371.8544
20-Jul-23	285.1480	286.0093	288.3977	319.6652	320.7441	323.8002	2.0433	2.0516	2.0764	368.4113	369.5487	372.6757
21-Jul-23	286.8110	287.5702	290.1033	319.1347	320.0942	323.2882	2.0271	2.0347	2.0602	369.1258	370.1310	373.4281
24-Jul-23	287.9227	288.8119	291.4589	319.0183	320.1214	323.4604	2.0357	2.0442	2.0713	370.0238	371.1970	374.6374
25-Jul-23	288.5204	289.3785	292.0276	318.9882	320.0550	323.3723	2.0404	2.0487	2.0754	370.7055	371.8412	375.2779
26-Jul-23	287.0387	287.9339	290.8113	317.7661	318.8726	322.4294	2.0438	2.0524	2.0806	370.3803	371.5652	375.3100
27-Jul-23	286.4521	287.3761	290.2504	318.7066	319.8452	323.4144	2.0481	2.0569	2.0852	371.8148	373.0355	376.8056
31-Jul-23	286.6416	287.5914	290.6800	316.1514	317.3052	321.1314	2.0127	2.0216	2.0518	368.4348	369.6694	373.6863

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
04-Jul-23	307.4768	308.9201	313.5786	183.9373	184.7143	187.1792	73.4412	73.7361	74.6324	896.2434	900.2147	912.7729
05-Jul-23	308.6766	309.9781	314.3136	184.9477	185.6415	187.9316	73.9635	74.2254	75.0553	902.8140	906.4234	918.2355
06-Jul-23	308.2663	309.6226	313.9495	184.6741	185.4010	187.6762	73.8554	74.1304	74.9675	901.3506	905.1038	916.7340
07-Jul-23	310.2397	311.6274	315.9395	184.2180	184.9564	187.2001	74.0783	74.3590	75.1833	904.1428	908.0271	919.8447
10-Jul-23	314.5992	315.9460	320.3237	186.0700	186.7786	189.0108	74.5867	74.8548	75.6700	910.8220	914.5819	926.2328
11-Jul-23	316.1050	317.4695	321.9313	186.0413	186.7554	189.0377	74.2639	74.5331	75.3567	907.0913	910.9720	922.9184
12-Jul-23	315.8910	317.2334	321.8996	185.5777	186.2786	188.6953	73.9706	74.2341	75.1139	903.7513	907.5333	920.2602
13-Jul-23	320.3127	321.6082	326.1717	189.1552	189.8294	192.1941	73.6917	73.9338	74.7860	902.4384	905.9665	918.1575
14-Jul-23	323.8721	325.1560	329.5649	190.8853	191.5513	193.8150	73.9887	74.2314	75.0350	906.7160	910.2037	921.8378
17-Jul-23	324.8739	326.1349	330.3710	190.2191	190.8667	192.9837	74.4330	74.6710	75.4186	911.5175	914.9654	925.8611
18-Jul-23	329.7492	330.9127	334.6419	192.7787	193.3680	195.1967	75.4412	75.6560	76.2941	924.2130	927.4053	937.0261
19-Jul-23	330.5205	331.6512	335.3386	192.5735	193.1427	194.9584	75.6491	75.8563	76.4881	925.6408	928.7209	938.3936
20-Jul-23	332.3017	333.5405	337.1749	194.7704	195.4021	197.1873	76.0162	76.2366	76.8599	930.0030	933.3593	942.8714
21-Jul-23	330.9995	332.1452	335.8797	193.6548	194.2108	196.0650	76.4707	76.6731	77.3238	933.8729	936.8643	946.8503
24-Jul-23	331.7655	333.0284	336.9957	194.0023	194.6468	196.5899	76.7610	76.9980	77.6768	937.9662	941.3980	951.7372
25-Jul-23	331.7852	333.0147	336.9452	195.0975	195.7246	197.6729	76.9193	77.1480	77.8273	939.8060	943.1538	953.5086
26-Jul-23	332.7599	334.0421	338.2337	194.1817	194.8344	196.9387	76.5212	76.7527	77.5001	935.4365	938.9083	950.0476
27-Jul-23	334.2108	335.5367	339.7528	195.2457	195.9302	198.0436	76.3648	76.6112	77.3527	933.7073	937.2242	948.3234
31-Jul-23	329.4542	330.7933	335.2825	191.8922	192.5746	194.8215	76.4123	76.6655	77.4641	933.2461	936.8713	948.8030

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Mar-23	Apr-23	May-23	Jun-23	Jul-23
PIB Outright Transactions					
Purchases	1,630,173	732,104	1,289,366	1,693,037	1,202,620
Non-Banks	724,479	236,225	574,685	536,093	511,494
Banks	905,693	495,879	714,681	1,156,944	691,126
Sales	1,630,173	732,104	1,289,366	1,693,037	1,202,620
Non-Banks	534,735	169,135	557,895	691,097	404,290
Banks	1,095,438	562,969	731,471	1,001,940	798,331
Net Position	-	-	-	-	-
GIS Outright Transactions					
Purchases	231,213	210,587	505,370	307,289	270,436
Non-Banks	63,566	73,506	199,207	79,560	62,567
Banks	167,648	137,080	306,163	227,730	207,869
Sales	231,213	210,587	505,370	307,289	270,436
Non-Banks	103,250	59,981	200,714	111,348	101,950
Banks	127,964	150,606	304,656	195,941	168,486
Net Position	-	-	-	-	-
MTB Outright Transactions					
Purchases	1,785,868	2,865,125	3,239,455	3,818,460	2,494,983
Non-Banks	805,471	993,657	923,487	1,354,641	1,215,708
Banks	980,398	1,871,468	2,315,967	2,463,819	1,279,276
Sales	1,785,868	2,865,125	3,239,455	3,818,460	2,494,983
Non-Banks	802,985	784,127	958,858	1,280,975	1,069,625
Banks	982,883	2,080,998	2,280,596	2,537,485	1,425,358
Net Position	-	-	-	-	-
Repo Transactions					
Repo	5,722,052	3,797,772	4,013,522	3,641,762	4,298,088
Non-Banks	355,068	273,821	828,447	693,812	290,502
Banks	5,366,984	3,523,951	3,185,075	2,947,950	4,007,586
Reverse Repo	5,722,052	3,797,772	4,013,522	3,641,762	4,298,088
Non-Banks	413,546	337,285	750,804	693,812	207,581
Banks	5,308,506	3,460,487	3,262,718	2,947,950	4,090,507
Net Position	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

7.1 KSE 100 & All Shares Index

Sector Name	End Period		2022	2023					
	FY22	FY23	Jul	Feb	Mar	Apr	May	Jun	Jul
KSE 100 Index (1991 = 1,000)	41,540.83	41,452.69	40,150.36	40,510.37	40,000.83	41,580.85	41,330.56	41,452.69	48,034.60
KSE All Shares Index (1995 = 1,000)	28,582.29	28,111.03	27,796.13	26,679.75	26,428.49	27,428.44	27,703.24	28,111.03	32,027.29
1. Automobile Assembler	46,569.78	28,687.23	41,462.32	32,311.96	31,672.69	32,229.38	30,871.57	28,687.23	31,262.71
2. Automobile Parts & Accessories	28,050.72	19,379.93	25,258.81	18,682.01	19,032.42	20,507.00	19,699.71	19,379.93	22,682.39
3. Cable & Electrical Goods	14,627.64	9,922.36	14,391.67	10,410.77	10,917.47	10,616.16	10,692.85	9,922.36	11,474.81
4. Cement	38,106.34	40,175.45	34,977.15	34,116.67	34,406.47	35,619.79	39,436.51	40,175.45	44,246.81
5. Chemical	32,014.51	21,956.68	30,544.76	23,190.09	22,666.71	22,997.38	24,242.42	21,956.68	27,294.37
6. Close -End Mutual Funds	1,413.41	1,226.41	1,553.10	1,209.28	1,145.06	1,086.87	989.14	1,226.41	1,527.33
7. Commercial Banks	9,833.57	8,669.26	9,811.17	9,019.61	8,549.89	9,029.34	8,662.15	8,669.26	11,033.26
8. Engineering	31,861.80	22,194.92	30,006.66	22,750.34	23,973.57	24,046.01	23,368.97	22,194.92	26,380.83
9. Fertilizer	16,998.93	15,252.11	15,713.93	16,312.62	15,837.55	16,383.63	15,773.84	15,252.11	15,210.00
10. Food & Personal Care Products	50,369.34	48,416.38	50,623.17	43,798.79	40,909.83	42,946.83	49,508.57	48,416.38	52,689.24
11. Glass & Ceramics	2,560,411.29	32,277,609.42	3,075,085.61	13,826,719.09	20,067,789.77	24,224,989.27	30,661,440.04	32,277,609.42	45,695,076.68
12. Insurance	18,624.83	14,773.73	17,649.10	16,003.36	15,692.65	14,575.14	14,559.36	14,773.73	15,185.12
13. Inv. Banks /Inv. Cos./Sec. Cos.	14,703.42	13,953.84	14,605.12	13,678.11	13,636.74	15,138.82	14,277.88	13,953.84	14,157.28
14. Jute	21,152.55	17,463.05	21,109.79	17,463.05	17,463.05	17,463.05	17,463.05	17,463.05	17,663.99
15. Leasing Companies	69.24	68.15	72.09	67.58	64.58	63.68	73.22	68.15	67.62
16. Leather & Tanneries	14,957.14	11,062.46	13,497.82	10,267.28	11,017.04	10,629.13	10,682.80	11,062.46	12,084.07
17. Miscellaneous	24,520.88	14,970.78	23,886.25	24,388.74	14,998.56	15,747.19	16,373.27	14,970.78	15,531.97
18. Modarabas	5,520.07	4,005.85	5,293.68	4,756.54	4,661.79	4,907.31	4,606.69	4,005.85	3,611.25
19. Oil & Gas Exploration Companies	9,047.30	8,455.84	9,046.10	8,748.67	8,821.90	9,149.75	8,390.18	8,455.84	10,147.55
20. Oil & Gas Marketing Companies	8,316.50	6,996.05	8,386.80	6,823.49	6,812.21	6,826.24	6,299.57	6,996.05	8,291.79
21. Paper & Board	15,621.49	12,796.88	15,257.77	12,663.81	12,740.65	12,354.52	14,040.65	12,796.88	13,196.44
22. Pharmaceuticals	32,880.63	18,399.65	31,213.11	20,525.87	20,600.92	20,404.57	19,354.45	18,399.65	20,193.24
23. Power Generation & Distribution	20,697.49	17,933.21	19,829.11	18,929.97	18,467.44	18,534.43	17,654.60	17,933.21	22,307.72
24. Refinery	9,521.21	6,525.21	8,149.97	6,680.44	6,789.19	7,320.67	6,714.24	6,525.21	8,777.52
25. Sugar & Allied Industries	100,232.55	110,778.88	95,311.90	100,602.48	109,782.51	113,046.65	117,071.04	110,778.88	117,287.20
26. Synthetic & Rayon	52,892.23	66,768.65	52,188.36	56,375.54	53,977.82	55,746.69	69,794.66	66,768.65	62,751.72
27. Technology & Communication	45,439.79	44,524.98	47,176.51	51,762.48	50,422.21	50,735.16	44,942.40	44,524.98	50,379.52
28. Textile Composite	40,981.59	33,333.68	40,269.61	34,705.13	34,331.45	34,767.34	37,180.12	33,333.68	34,894.97
29. Textile Spinning	18,122.54	14,055.88	17,965.11	15,246.91	14,523.35	14,420.37	15,419.19	14,055.88	14,181.30
30. Textile Weaving	2,405.05	1,872.22	2,334.53	1,812.09	1,956.58	1,845.50	1,898.29	1,872.22	1,933.57
31. Tobacco	68,213.71	50,181.87	66,316.31	51,268.10	47,309.67	48,303.65	47,629.48	50,181.87	46,803.62
32. Transport	34,238.64	31,505.31	33,421.83	36,627.25	35,817.16	37,110.69	37,304.73	31,505.31	33,968.83
33. Vanaspati & Allied Industries	37,537.91	28,418.70	40,907.40	34,114.65	31,378.17	32,615.99	32,793.16	28,418.70	28,429.64
34. Woolen	4,385.83	3,271.81	4,385.82	3,077.40	3,099.32	2,996.98	3,279.12	3,271.81	3,148.99
35. Real Estate Investment Trust	20,975.72	22,565.07	21,642.85	21,787.58	22,103.62	22,227.72	21,643.16	22,565.07	22,479.87
36. Exchange Traded Funds	4,072.27	358,508.72	3,878.97	335,258.06	340,551.11	345,299.36	352,376.98	358,508.72	322,065.92
37. Property	-	7,876.30	-	9,859.61	9,309.99	9,009.95	7,842.31	7,876.30	8,288.00
38. Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39. Future Contracts	-	-	-	-	-	-	-	-	-
40. Bonds	-	-	-	-	-	-	-	-	-

As per last working day

Source: Pakistan Stock Exchange

7.2 Pakistan Stock Exchange Indicators

Month	KSE 100 Index (1991 = 1,000)				
	FY20	FY21	FY22	FY23	FY24
Jul	31,938.48	39,258.44	47,055.29	40,150.36	48,034.60
Aug	29,672.12	41,110.93	47,419.74	42,351.15	
Sep	32,078.85	40,571.48	44,899.60	41,128.67	
Oct	34,203.68	39,888.00	46,184.71	41,264.66	
Nov	39,287.65	41,068.82	45,072.38	42,348.63	
Dec	40,735.08	43,755.38	44,596.07	40,420.45	
Jan	41,630.94	46,385.54	45,374.68	40,673.06	
Feb	37,983.62	45,865.02	44,461.01	40,510.37	
Mar	29,231.63	44,587.85	44,928.83	40,000.83	
Apr	34,111.64	44,262.35	45,249.41	41,580.85	
May	33,931.23	47,896.34	43,078.14	41,330.56	
Jun	34,421.92	47,356.02	41,540.83	41,452.69	

Month	KSE All Share Index (1995 = 1,000)				
	FY20	FY21	FY22	FY23	FY24
Jul	23,118.82	27,559.26	32,163.11	27,796.13	32,027.29
Aug	22,007.12	28,960.20	32,394.47	29,077.87	
Sep	23,427.60	28,969.98	30,668.90	28,225.45	
Oct	24,698.78	28,185.56	31,596.79	28,144.59	
Nov	27,838.52	28,849.46	30,831.91	28,693.26	
Dec	29,011.73	30,779.70	30,726.52	27,532.64	
Jan	29,067.54	32,061.54	31,007.64	27,100.87	
Feb	26,289.38	31,436.15	30,523.62	26,679.75	
Mar	21,037.82	30,498.20	30,788.28	26,428.49	
Apr	23,937.61	30,017.98	30,774.66	27,428.44	
May	24,435.18	32,238.69	29,310.51	27,703.24	
Jun	24,660.31	32,479.82	28,582.29	28,111.03	

Month	KMI-30 Index (Base: June 2008)				
	FY20	FY21	FY22	FY23	FY24
Jul	50,569.36	63,107.65	76,259.24	65,446.00	80,370.86
Aug	46,226.30	65,651.60	77,641.73	70,346.75	
Sep	51,150.82	64,738.07	72,315.95	67,463.05	
Oct	55,842.17	63,496.69	74,486.07	69,310.33	
Nov	62,713.95	66,318.10	73,210.74	71,768.60	
Dec	66,031.51	71,167.60	71,687.06	68,277.85	
Jan	67,075.02	74,222.76	73,592.63	69,439.38	
Feb	59,433.31	76,278.37	72,148.81	68,762.41	
Mar	45,051.66	73,039.96	72,914.93	69,337.93	
Apr	55,529.38	71,476.99	74,012.17	72,354.37	
May	55,171.67	78,749.58	70,045.46	71,339.96	
Jun	54,995.25	76,621.54	68,766.37	70,748.13	

As per last working day

Source: Pakistan Stock Exchange

7.3 Market Capitalization of PSX All Shares

Million Rupees

Sector Name	End Period		2022	2023						
	FY22	FY23	Jul	Feb	Mar	Apr	May	Jun	Jul	
1 Automobile Assembler	311,234	231,338	277,100	226,767	228,212	232,223	222,440	231,338	252,107	
2 Automobile parts & Accessories	45,806	32,966	41,247	31,779	32,375	34,883	33,510	32,966	38,584	
3 Cable & Electrical Goods	29,149	22,216	28,679	21,243	22,277	21,662	23,160	22,216	25,692	
4 Cement	411,883	444,828	388,585	381,665	384,907	394,387	436,646	444,828	489,906	
5 Chemical	413,891	479,042	394,890	369,272	360,938	368,054	387,979	479,042	595,497	
6 Close -End Mutual Funds	2,075	1,800	2,280	1,775	1,681	1,596	1,452	1,800	2,242	
7 Commercial Banks	1,121,932	1,011,876	1,119,375	1,040,473	990,470	1,046,015	1,011,047	1,011,876	1,287,802	
8 Engineering	100,473	69,990	94,623	71,741	75,599	75,827	73,692	69,990	83,190	
9 Fertilizer	527,338	473,149	487,475	506,048	491,310	508,251	489,334	473,149	471,843	
10 Food & Personal Care Products	710,932	690,461	714,514	619,330	578,708	607,523	700,345	690,461	751,396	
11 Glass & Ceramics	63,728	51,770	62,618	52,418	57,349	56,726	54,378	51,770	56,888	
12 Insurance	135,286	114,956	129,979	120,144	119,308	111,277	111,157	114,956	118,157	
13 Inv. Banks /INV.COS./Securities COS.	110,529	119,544	109,790	117,182	116,828	129,696	122,320	119,544	121,287	
14 Jute	214	177	214	177	177	177	177	177	179	
15 Leasing Companies	445	528	464	435	416	410	471	528	524	
16 Leather & Tanneries	43,226	31,989	39,008	29,690	31,858	30,736	30,891	31,989	34,943	
17 Miscellaneous	104,890	64,301	102,175	104,752	64,420	67,636	70,325	64,301	66,711	
18 Modarabas	23,037	16,894	22,092	19,857	19,461	20,633	19,369	16,894	15,230	
19 Oil & Gas Exploration Companies	869,323	812,492	869,208	840,626	847,663	879,166	806,182	812,492	975,042	
20 Oil & Gas Marketing Companies	177,893	155,753	179,530	151,913	151,662	151,974	140,247	155,753	184,599	
21 Paper & Board	64,515	59,900	63,013	53,704	54,029	52,392	59,781	59,900	61,770	
22 Pharmaceuticals	252,065	150,342	239,282	163,217	163,813	164,035	155,593	150,342	164,997	
23 Power Generation & Distribution	248,964	215,713	238,519	227,703	222,140	222,945	212,362	215,713	268,333	
24 Refinery	78,670	54,438	67,340	55,198	56,096	60,487	56,015	54,438	73,228	
25 Sugar & Allied Industries	68,428	77,325	65,069	68,396	74,637	76,856	79,592	77,325	81,867	
26 Synthetic & Rayon	79,766	111,941	78,704	85,200	81,576	84,249	105,480	111,941	105,206	
27 Technology & Communication	241,831	246,082	251,074	282,172	274,866	276,642	248,389	246,082	278,439	
28 Textile Composite	273,075	248,139	268,330	233,066	230,556	233,484	249,687	248,139	259,761	
29 Textile Spinning	68,313	53,175	67,719	57,473	54,745	54,357	58,122	53,175	53,650	
30 Textile Weaving	3,574	2,631	3,246	2,547	2,750	2,594	2,668	2,631	2,718	
31 Tobacco	287,485	212,221	279,488	216,291	199,591	203,785	201,427	212,221	197,934	
32 Transport	54,796	50,817	53,489	59,078	57,772	59,858	60,171	50,817	54,790	
33 Vanaspati & Allied Industries	1,386	1,298	1,510	1,402	1,289	1,340	1,348	1,298	1,299	
34 Woolen	285	213	285	200	202	195	213	213	205	
35 Real Estate Investment Trust	30,064	32,342	31,021	31,228	31,681	31,859	31,021	32,342	32,220	
36 Exchange Traded Funds	7	579	6	541	550	558	569	579	520	
37 Property	-	22,214	-	27,808	26,258	25,412	22,118	22,214	23,376	
38 Stock Index Future Contracts	-	-	-	-	-	-	-	-	-	
39 Future Contracts	-	-	-	-	-	-	-	-	-	
40 Bonds	-	-	-	-	-	-	-	-	-	
TOTAL	6,956,508	6,365,439	6,771,943	6,272,510	6,108,170	6,289,899	6,279,677	6,365,439	7,232,132	

As per last working day

Source: Pakistan Stock Exchange

7.4 Turnover of Shares at Pakistan Stock Exchange

Million No. of Shares

Month	Monthly Turnover at Ready Counter of the PSX				
	FY20	FY21	FY22	FY23	FY24
Jul	2,118.63	8,923.18	9,450.21	2,733.59	7,984.83
Aug	2,218.96	10,581.67	7,442.74	7,115.00	
Sep	2,319.12	13,650.74	9,585.41	4,149.94	
Oct	4,561.68	8,635.92	5,769.23	6,001.90	
Nov	6,646.26	6,533.65	7,179.05	4,704.50	
Dec	7,009.19	11,516.89	5,844.76	4,592.75	
Jan	6,136.28	13,457.21	5,824.05	4,275.86	
Feb	3,234.64	11,973.06	4,660.97	3,806.13	
Mar	4,843.92	10,588.82	4,872.75	4,159.48	
Apr	4,831.77	8,101.69	6,251.41	2,330.90	
May	3,519.49	12,465.65	4,760.77	4,032.90	
Jun	4,941.66	20,912.15	5,266.80	3,902.82	
Total	52,381.61	137,340.63	76,908.13	51,805.76	

Source: Pakistan Stock Exchange

7.5 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX All Sectors - Overall

Million Rupees

Items	2017	2018	2019	2020	2021
A. Non-Current Assets (A1+A3+A4+A5+A6)	3,993,057	4,323,502	4,820,096	5,208,688	5,628,068
1.Capital work in progress	382,167	382,449	496,423	530,957	663,022
2.Operating fixed assets at cost	4,854,005	5,705,307	6,267,528	6,457,327	6,859,107
3.Operating fixed assets after deducting accumulated depreciation	2,807,722	3,269,690	3,572,820	3,652,136	3,792,468
4.Intangible assets	196,890	98,722	91,664	88,020	130,432
5.Long term investments	496,723	474,705	493,110	645,385	770,706
6.Other non-current assets	109,555	97,937	166,078	292,191	271,440
B. Current Assets (B1+B2+B3+B4+B5+B6)	3,678,453	4,521,115	5,311,329	5,502,821	6,514,875
1.Cash & bank balance	294,028	281,685	290,269	320,009	411,191
2.Inventories	682,292	898,696	984,898	901,667	1,148,034
i)Raw material	301,874	400,893	462,949	471,133	604,374
ii)Work in progress	50,462	57,161	78,500	76,037	92,134
iii)Finished goods	248,152	311,325	329,507	288,351	367,615
3.Trade Debt / accounts receivables	1,246,175	1,629,241	1,951,773	1,881,864	2,058,861
4.Short term loans and advances	113,394	150,859	153,501	143,083	166,368
5.Short term investments	317,670	300,217	261,682	413,456	625,946
6.Other current assets	1,024,894	1,260,418	1,669,206	1,842,742	2,104,475
Total Assets (A+B) / Equity & Liabilities (C+D+E)	7,671,510	8,844,617	10,131,425	10,711,509	12,142,943
C. Shareholders' Equity (C1+C2+C3)	3,025,273	3,247,014	3,503,171	3,756,139	4,363,147
1.Issued, Subscribed & Paid up capital	777,280	807,909	832,669	858,383	911,594
i)Ordinary shares	757,431	788,625	816,658	841,116	892,294
ii)Preference shares	19,849	19,284	16,012	17,267	19,300
2.Reserves	1,846,375	1,979,007	2,139,039	2,369,299	2,894,505
i)Capital Reserve	379,183	348,415	374,661	400,532	451,571
ii)Revenue Reserve	1,467,192	1,630,592	1,764,378	1,968,767	2,442,934
of which: un-appropriated profit(loss) / retained earnings	878,322	1,018,548	1,132,761	1,315,314	1,785,742
3.Surplus on revaluation of fixed assets	401,617	460,097	531,463	528,457	557,048
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	1,446,809	1,552,619	1,777,483	2,147,687	2,311,032
1.Long term borrowings	749,018	837,242	997,174	1,264,187	1,358,434
2.Subordinated loans / Sponsor's loans	10,714	11,169	14,653	12,194	12,492
3.Debentures/TFCs (bonds payable)	29,320	14,392	12,333	9,059	16,679
4.Employees benefit obligations	137,379	144,192	153,742	165,036	175,573
5.Other non-current liabilities	520,377	545,623	599,581	697,211	747,855
E. Current Liabilities (E1+E2+E3+E4)	3,199,428	4,044,984	4,850,771	4,807,683	5,468,763
1.Trade credit & other accounts payables	1,857,362	2,403,416	2,808,076	2,819,744	3,262,905
of which: i) Trade credits	924,031	1,283,933	1,605,845	1,656,622	1,933,254
2.Short term borrowings	793,854	996,322	1,316,501	1,193,831	1,160,354
3.Current portion of non-current liabilities	268,408	326,049	362,358	321,721	415,959
4.Other current liabilities	279,804	319,197	363,836	472,386	629,546
F. Operations:					
1.Sales	6,404,849	7,702,378	8,863,295	8,055,874	9,521,271
i)Local sales (Net)	5,926,667	7,128,903	8,206,043	7,363,021	8,652,025
ii)Export sales (Net)	478,182	573,475	657,252	692,853	869,246
2.Cost of sales	5,376,455	6,536,596	7,578,218	6,902,772	7,905,091
Of which: Cost of material	2,216,990	2,789,663	3,298,232	2,903,678	3,725,662
3.Gross profit / (loss) (F1-F2)	1,028,395	1,165,782	1,285,077	1,153,102	1,616,180
4.General, administrative and other expenses	501,632	565,804	618,735	584,797	642,820
i)Selling & distribution expenses	200,158	218,631	230,867	228,691	262,241
ii)Administrative and other expenses	301,474	347,173	387,868	356,106	380,579
5.Other income / (loss)	205,229	176,187	228,381	246,396	274,820
6.EBIT (F3-F4+F5)	731,991	776,165	894,723	814,707	1,248,180
7.Financial expenses	125,537	163,634	282,351	332,592	252,364
of which: (i) Interest expenses	107,350	136,451	246,048	299,252	224,176
8.Profit / (loss) before taxation (F6-F7)	606,454	612,532	612,372	482,109	995,816
9.Tax expenses	171,845	181,849	200,635	158,764	268,097
10.Profit / (loss) after tax (F8-F9)	434,609	430,682	411,737	323,345	727,718
11.Cash dividends	275,857	255,644	234,513	187,659	325,297
12.Bonus shares / stock dividends	2,738	9,734	9,039	3,619	8,320
G. Statement of Cash Flows					
1.Net cash flows from operating activities	478,697	437,804	379,170	747,206	931,572
2.Net cash flows from investing activities	(386,434)	(419,508)	(541,884)	(492,307)	(563,881)
3.Net cash flows from financing activities	(53,641)	(101,569)	(81,098)	(39,657)	(114,999)
H. Miscellaneous					
1.Total capital employed (C+D)	4,472,082	4,799,633	5,280,654	5,903,827	6,674,180
2.Retention in business (F10-F11-F12)	156,014	165,304	168,185	132,067	394,101
3.Depreciation for the year	229,586	264,444	283,688	304,106	303,623
4.Salaries, wages and employee benefits	479,947	479,474	535,694	543,380	607,165
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	6.79	5.59	4.65	4.01	7.64
P2. Asset turnover (F1 to Avg { Current year(A+B),previous year (A+B)})	0.89	0.93	0.93	0.77	0.83
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.01	5.22	4.34	3.10	6.37
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)} to Avg. Current	2.50	2.63	2.81	2.87	2.81
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	15.03	13.76	12.20	8.91	17.93
V3. Basic earnings per share (V1)* (F10 to C1)	4.49	4.47	4.17	3.18	6.87

Note. Financial Statements based on Calendar year

7.6 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Private - Overall

Items	2017	2018	2019	2020	2021
Million Rupees					
A. Non-Current Assets (A1+A3+A4+A5+A6)	3,013,164	3,275,333	3,736,758	4,009,528	4,457,634
1.Capital work in progress	286,587	292,973	389,287	430,897	560,730
2.Operating fixed assets at cost	3,772,676	4,204,630	4,653,415	4,960,025	5,307,793
3.Operating fixed assets after deducting accumulated depreciation	2,150,026	2,425,194	2,681,148	2,841,725	2,997,856
4.Intangible assets	97,181	93,299	85,470	81,908	123,568
5.Long term investments	417,699	400,445	447,684	487,664	616,756
6.Other non-current assets	61,672	63,422	133,169	167,333	158,724
B. Current Assets (B1+B2+B3+B4+B5+B6)	2,399,991	2,971,035	3,254,547	3,308,062	4,022,313
1.Cash & bank balance	262,197	248,041	235,277	274,722	369,584
2.Inventories	602,840	783,110	882,800	834,082	1,061,007
i)Raw material	300,876	399,905	452,757	463,105	598,478
ii)Work in progress	50,079	56,909	78,290	75,769	91,973
iii)Finished goods	247,143	310,346	327,923	286,749	366,079
3.Trade Debt / accounts receivables	708,513	914,858	1,026,823	848,925	920,268
4.Short term loans and advances	88,204	123,923	135,825	121,692	143,384
5.Short term investments	230,416	279,508	203,042	355,865	531,218
6.Other current assets	507,821	621,595	770,779	872,776	996,853
Total Assets (A+B) / Equity & Liabilities (C+D+E)	5,413,156	6,246,368	6,991,304	7,317,590	8,479,947
C. Shareholders' Equity (C1+C2+C3)	2,347,728	2,546,503	2,723,223	2,887,829	3,405,181
1.Issued, Subscribed & Paid up capital	642,182	672,268	693,418	713,815	767,073
i)Ordinary shares	622,333	652,984	677,407	696,548	747,773
ii)Preference shares	19,849	19,284	16,012	17,267	19,300
2.Reserves	1,401,563	1,531,408	1,627,923	1,755,189	2,185,623
i)Capital Reserve	360,804	324,121	346,700	370,045	418,665
ii)Revenue Reserve	1,040,758	1,207,286	1,281,224	1,385,145	1,766,959
of which: un-appropriated profit(loss) / retained earnings	580,415	733,743	786,234	873,687	1,254,481
3.Surplus on revaluation of fixed assets	303,983	342,827	401,881	418,825	452,485
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	911,851	947,308	1,091,248	1,396,860	1,494,615
1.Long term borrowings	543,208	575,018	686,210	908,633	941,567
2.Subordinated loans / Sponsor's loans	10,714	11,169	14,653	12,194	12,492
3.Debentures/TFCs (bonds payable)	12,248	12,338	12,333	9,059	16,679
4.Employees benefit obligations	53,938	62,599	67,539	70,381	75,792
5.Other non-current liabilities	291,743	286,184	310,514	396,593	448,085
E. Current Liabilities (E1+E2+E3+E4)	2,153,576	2,752,557	3,176,833	3,032,902	3,580,151
1.Trade credit & other accounts payables	1,150,293	1,440,549	1,553,048	1,470,888	1,811,425
of which: i) Trade credits	512,137	656,864	709,556	692,722	882,285
2.Short term borrowings	624,804	857,948	1,138,939	1,056,696	1,033,911
3.Current portion of non-current liabilities	183,287	229,936	258,074	217,230	330,619
4.Other current liabilities	195,192	224,125	226,771	288,088	404,197
F. Operations:					
1.Sales	4,612,366	5,497,483	6,020,428	5,393,230	6,765,197
i)Local sales (Net)	4,134,184	4,924,525	5,365,151	4,702,145	5,896,648
ii)Export sales (Net)	478,182	572,958	655,277	691,084	868,550
2.Cost of sales	3,791,758	4,573,313	5,093,214	4,546,324	5,481,589
Of which: Cost of material	2,213,226	2,785,249	3,292,348	2,896,712	3,719,546
3.Gross profit / (loss) (F1-F2)	820,608	924,170	927,214	846,905	1,283,609
4.General, administrative and other expenses	400,518	458,391	472,417	452,995	519,235
i)Selling & distribution expenses	178,539	196,052	206,166	203,809	235,994
ii)Administrative and other expenses	221,979	262,339	266,251	249,185	283,241
5.Other income / (loss)	144,709	122,531	142,911	157,570	202,967
6.EBIT (F3-F4+F5)	564,799	588,311	597,708	551,481	967,341
7.Financial expenses	94,450	119,076	201,534	227,295	162,830
of which: (i) Interest expenses	82,378	96,215	170,085	198,636	138,518
8.Profit / (loss) before taxation (F6-F7)	470,349	469,234	396,174	324,186	804,511
9.Tax expenses	116,177	110,429	110,879	93,213	193,111
10.Profit / (loss) after tax (F8-F9)	354,172	358,805	285,295	230,973	611,400
11.Cash dividends	224,687	191,672	175,708	152,497	288,693
12.Bonus shares / stock dividends	2,195	6,125	3,722	3,609	8,309
G. Statement of Cash Flows					
1.Net cash flows from operating activities	413,398	324,232	239,966	611,810	790,928
2.Net cash flows from investing activities	(291,210)	(395,672)	(415,355)	(395,471)	(510,687)
3.Net cash flows from financing activities	(96,911)	(65,786)	(45,217)	37,877	(75,779)
H. Miscellaneous					
1.Total capital employed (C+D)	3,259,579	3,493,811	3,814,471	4,284,688	4,899,796
2.Retention in business (F10-F11-F12)	127,290	161,008	105,866	74,867	314,398
3.Depreciation for the year	174,329	203,874	213,884	223,019	228,465
4.Salaries, wages and employee benefits	370,855	361,992	411,589	428,855	485,535
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	7.68	6.53	4.74	4.28	9.04
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.91	0.94	0.91	0.75	0.86
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.95	6.16	4.31	3.23	7.74
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)})	2.28	2.38	2.51	2.55	2.51
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	15.86	14.70	10.83	8.23	19.43
V3. Basic earnings per share (V1)* (F10 to C1)	4.25	4.33	3.36	2.65	6.68

Note. Financial Statements based on Calendar year

7.7 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Public Overall

Items	2017	2018	2019	2020	2021
Million Rupees					
A. Non-Current Assets (A1+A3+A4+A5+A6)	979,893	1,048,170	1,083,338	1,199,160	1,170,434
1.Capital work in progress	95,580	89,475	107,136	100,060	102,292
2.Operating fixed assets at cost	1,081,330	1,500,677	1,614,112	1,497,302	1,551,313
3.Operating fixed assets after deducting accumulated depreciation	657,696	844,497	891,672	810,411	794,612
4.Intangible assets	99,709	5,423	6,195	6,111	6,863
5.Long term investments	79,025	74,260	45,426	157,720	153,950
6.Other non-current assets	47,883	34,515	32,909	124,858	112,716
B. Current Assets (B1+B2+B3+B4+B5+B6)	1,278,462	1,550,079	2,056,783	2,194,759	2,492,562
1.Cash & bank balance	31,831	33,643	54,992	45,287	41,608
2.Inventories	79,451	115,585	102,098	67,585	87,027
i)Raw material	997	988	10,192	8,028	5,896
ii)Work in progress	383	252	210	268	161
iii)Finished goods	1,009	978	1,584	1,602	1,536
3.Trade Debt / accounts receivables	537,662	714,384	924,949	1,032,940	1,138,594
4.Short term loans and advances	25,190	26,935	17,676	21,391	22,983
5.Short term investments	87,255	20,709	58,640	57,591	94,728
6.Other current assets	517,073	638,823	898,428	969,966	1,107,623
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,258,354	2,598,249	3,140,120	3,393,919	3,662,996
C. Shareholders' Equity (C1+C2+C3)	677,545	700,511	779,948	868,311	957,966
1.Issued, Subscribed & Paid up capital	135,098	135,641	139,251	144,568	144,521
i)Ordinary shares	135,098	135,641	139,251	144,568	144,521
ii)Preference shares	-	-	-	-	-
2.Reserves	444,812	447,600	511,115	614,110	708,882
i)Capital Reserve	18,379	24,294	27,961	30,487	32,907
ii)Revenue Reserve	426,433	423,306	483,154	583,623	675,975
of which: un-appropriated profit(loss) / retained earnings	297,907	284,804	346,527	441,627	531,261
3.Surplus on revaluation of fixed assets	97,634	117,270	129,582	109,633	104,563
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	534,958	605,311	686,235	750,828	816,418
1.Long term borrowings	205,810	262,225	310,964	355,554	416,867
2.Subordinated loans / Sponsor's loans	-	-	-	-	-
3.Debentures/TFCs (bonds payable)	17,072	2,054	-	-	-
4.Employees benefit obligations	83,442	81,593	86,203	94,656	99,780
5.Other non-current liabilities	228,634	259,439	289,067	300,618	299,770
E. Current Liabilities (E1+E2+E3+E4)	1,045,852	1,292,427	1,673,938	1,774,780	1,888,612
1.Trade credit & other accounts payables	707,069	962,868	1,255,028	1,348,856	1,451,479
of which: i) Trade credits	411,895	627,068	896,288	963,900	1,050,969
2.Short term borrowings	169,050	138,374	177,562	137,135	126,443
3.Current portion of non-current liabilities	85,121	96,113	104,284	104,491	85,340
4.Other current liabilities	84,613	95,072	137,065	184,298	225,349
F. Operations:					
1.Sales	1,792,483	2,204,895	2,842,867	2,662,645	2,756,074
i)Local sales (Net)	1,792,483	2,204,378	2,840,891	2,660,876	2,755,378
ii)Export sales (Net)	-	517	1,976	1,768	696
2.Cost of sales	1,584,697	1,963,282	2,485,004	2,356,448	2,423,503
i) Cost of material	3,764	4,414	5,884	6,966	6,116
3.Gross profit / (loss) (F1-F2)	207,786	241,612	357,863	306,196	332,571
4.General, administrative and other expenses	101,114	107,413	146,318	131,802	123,586
i)Selling & distribution expenses	21,618	22,579	24,701	24,882	26,248
ii)Administrative and other expenses	79,496	84,834	121,617	106,920	97,338
5.Other income / (loss)	60,519	53,656	85,470	88,826	71,853
6.EBIT (F3-F4+F5)	167,191	187,855	297,015	263,220	280,839
7.Financial expenses	31,086	44,557	80,817	105,297	89,534
of which: (i) Interest expenses	24,972	40,236	75,963	100,617	85,657
8.Profit / (loss) before taxation (F6-F7)	136,105	143,297	216,198	157,923	191,304
9.Tax expenses	55,668	71,420	89,756	65,551	74,986
10.Profit / (loss) after tax (F8-F9)	80,437	71,877	126,442	92,372	116,318
11.Cash dividends	51,170	63,972	58,805	35,162	36,604
12.Bonus shares / stock dividends	543	3,610	5,317	10	11
G. Statement of Cash Flows					
1.Net cash flows from operating activities	65,300	113,572	139,204	135,397	140,644
2.Net cash flows from investing activities	(95,224)	(23,836)	(126,529)	(96,836)	(53,193)
3.Net cash flows from financing activities	43,270	(35,783)	(35,881)	(77,534)	(39,220)
H. Miscellaneous					
1.Total capital employed (C+D)	1,212,502	1,305,822	1,466,182	1,619,139	1,774,384
2.Retention in business (F10-F11-F12)	28,724	4,296	62,320	57,200	79,703
3.Depreciation for the year	55,257	60,570	69,803	81,087	75,158
4.Salaries, wages and employee benefits	109,092	117,482	124,105	114,525	121,629
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	4.49	3.26	4.45	3.47	4.22
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.84	0.91	0.99	0.82	0.78
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	3.77	2.96	4.41	2.83	3.30
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.24	3.52	3.88	3.96	3.86
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	12.24	10.43	17.08	11.21	12.74
V3. Basic earnings per share (V1)* (F10 to C1)	5.95	5.30	9.08	6.39	8.05

Note. Financial Statements based on Calendar year

8.1 Consumer Price Index Numbers By Commodity Groups - National

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
2019-20	129.76	129.59	126.52	147.83	135.80	129.56	128.33	125.70	136.81	138.71	106.84	118.70	141.90	127.78	132.96
2020-21	141.31	146.74	146.69	147.08	143.36	142.61	136.35	136.23	148.36	140.28	107.62	123.99	143.71	138.68	148.34
2021-22	158.48	166.46	167.70	159.13	149.57	157.47	151.01	153.40	162.29	174.06	110.23	134.71	150.58	156.11	164.07
2022-23	204.73	231.34	231.77	228.82	248.83	187.06	172.14	202.70	189.60	259.72	114.00	191.59	165.17	206.99	212.43
Jul-22	183.35	195.27	196.37	188.77	177.22	171.40	173.03	171.41	171.65	245.25	111.22	147.91	159.53	179.77	180.71
Aug-22	187.84	197.81	198.29	195.00	181.99	176.21	182.46	175.38	173.64	244.55	111.32	157.29	161.31	183.9	185.67
Sep-22	185.68	209.21	206.34	226.31	192.67	176.73	150.24	181.36	177.45	249.96	111.39	160.49	161.32	188.01	192.73
Oct-22	194.42	221.00	212.37	272.25	196.21	178.48	166.56	186.56	182.47	245.44	111.84	163.6	162.87	192.77	194.49
Nov-22	195.89	221.14	214.82	258.67	198.46	182.32	167.48	191.84	186.02	245.27	111.89	166.80	163.45	196.51	199.01
Dec-22	196.86	220.82	219.92	226.12	199.49	183.62	167.51	196.45	189.63	243.28	111.96	185.02	163.89	199.03	204.99
Jan-23	202.53	231.89	233.53	222.14	199.97	184.51	170.53	199.56	193.13	242.15	112.00	193.4	164.05	205.28	211.48
Feb-23	211.28	241.28	242.96	231.30	219.42	186.65	176.83	209.51	197.25	271.24	114.36	199.72	164.80	215.81	221.35
Mar-23	219.14	250.25	252.47	237.11	353.14	196.5	178.80	220.20	197.84	280.20	117.64	205.86	166.90	224.10	226.88
Apr-23	224.41	261.17	264.23	243.05	354.17	200.17	176.77	226.20	200.06	284.74	117.80	231.40	170.02	225.48	236.14
May-23	227.96	264.45	271.20	224.41	356.40	202.95	177.92	235.09	201.94	285.36	118.27	242.93	171.63	235.03	246.64
Jun-23	227.37	261.78	268.68	220.81	356.77	205.16	177.51	238.81	204.10	279.24	118.33	244.60	172.26	238.22	249.12
Jul-23	235.23	272.44	279.06	233.15	358.18	206.29	191.79	242.90	208.58	278.60	118.82	245.34	172.27	242.23	251.69

Source : Pakistan Bureau of Statistics

8.2 Consumer Price Index Numbers By Commodity Groups - Urban

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
2019-20	129.99	128.81	125.60	147.52	143.25	126.90	130.02	126.27	137.24	139.54	108.08	117.21	144.53	126.68	133.22
2020-21	140.57	145.67	145.32	147.68	151.95	139.43	137.44	135.34	148.22	141.09	109.02	121.12	146.09	137.57	147.45
2021-22	157.19	165.58	166.75	158.74	158.71	154.51	150.58	151.41	162.67	175.68	112.53	131.14	153.19	155.07	162.79
2022-23	199.39	226.75	227.05	225.03	265.28	183.75	167.93	199.42	188.05	260.23	117.24	185.16	166.83	207.68	210.96
Jul-22	180.97	193.81	194.52	189.66	187.28	168.85	170.45	168.11	171.68	246.08	113.57	142.58	162.60	178.75	179.12
Aug-22	185.72	196.59	196.88	194.91	193.6	174.62	179.33	171.9	174.36	245.69	113.61	151.58	163.68	182.8	185.12
Sep-22	181.90	207.23	204.67	222.2	206.74	174.86	147.5	179.01	176.15	250.71	113.68	154.54	163.69	187.9	192.34
Oct-22	190.08	217.12	209.17	263.47	209.33	176.6	163.5	184.97	179.22	245.33	114.37	157.14	165.49	193.58	195.11
Nov-22	190.80	216.54	210.53	251.57	212.67	178.94	163.42	189.70	182.00	245.03	114.4	158.91	165.87	196.97	198.51
Dec-22	191.46	215.98	215.05	221.40	213.06	180.13	162.56	194.05	183.92	243.22	114.49	180.24	166.24	200.18	203.20
Jan-23	195.97	224.73	225.83	218.36	213.22	181.13	164.86	196.16	190.17	242.19	114.53	188.05	166.36	207.39	209.39
Feb-23	204.87	234.18	235.81	224.68	240.99	183.44	171.88	206.59	196.23	271.89	117.76	194.76	166.56	216.08	219.30
Mar-23	212.85	244.66	246.76	232.43	374.9	194.04	173.72	217.40	197.03	281.79	122.10	200.57	168.64	225.06	224.93
Apr-23	217.11	254.53	257.32	238.31	375.93	196.25	171.90	222.82	200.69	285.69	122.29	223.56	169.92	226.36	234.41
May-23	220.37	258.05	264.30	221.65	377.76	197.00	173.07	229.36	201.87	285.67	123.00	234.43	171.25	237.02	243.64
Jun-23	220.59	257.65	263.77	221.95	377.89	199.16	172.95	233.01	203.22	279.52	123.07	235.57	171.65	240.11	246.46
Jul-23	228.47	268.74	274.29	236.41	379.48	200.25	186.79	237.21	209.20	279.49	123.76	236.46	171.66	242.65	249.16

Source : Pakistan Bureau of Statistics

8.3 Consumer Price Index Numbers By Commodity Groups - Rural

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
2019-20	129.43	130.47	127.55	148.19	128.29	132.96	124.59	124.85	136.38	137.34	104.65	121.52	132.84	129.77	132.60
2020-21	142.42	147.95	148.21	146.39	134.69	146.68	133.93	137.56	148.49	138.93	105.12	129.42	135.51	140.68	149.61
2021-22	160.43	167.46	168.75	159.58	140.35	161.25	151.95	156.38	161.93	171.38	106.13	141.50	141.58	157.98	165.90
2022-23	212.78	236.49	237.03	233.22	232.23	191.27	181.42	207.63	191.14	258.88	108.24	203.77	159.44	205.75	214.55
Jul-22	186.94	196.92	198.43	187.74	167.08	174.66	178.72	176.37	171.62	243.87	107.05	158.03	148.94	181.62	182.99
Aug-22	191.04	199.18	199.86	195.10	170.28	178.23	189.36	180.63	172.92	242.64	107.24	168.11	153.12	185.90	186.45
Sep-22	191.38	211.44	208.21	231.08	178.49	179.11	156.28	184.89	178.73	248.72	107.32	171.77	153.12	188.21	193.29
Oct-22	200.96	225.37	215.95	282.45	182.99	180.87	173.31	188.95	185.7	245.62	107.33	175.86	153.81	191.32	193.59
Nov-22	203.57	226.31	219.61	266.91	184.13	186.63	176.43	195.05	190.01	245.68	107.43	181.76	155.10	195.67	199.72
Dec-22	205.00	226.26	225.37	231.60	185.80	188.07	178.43	200.06	195.30	243.38	107.45	194.09	155.76	196.96	207.55
Jan-23	212.43	239.93	242.14	226.53	186.61	188.83	183.03	204.69	196.06	242.09	107.50	203.54	156.09	201.46	214.48
Feb-23	220.95	249.25	250.94	239.00	197.68	190.75	187.75	213.91	198.27	270.16	108.30	209.12	158.74	215.32	224.30
Mar-23	228.63	256.54	258.85	242.54	331.19	199.63	190.01	224.41	198.64	277.55	109.70	215.91	160.90	222.37	229.69
Apr-23	235.43	268.63	271.94	248.56	332.23	205.17	187.51	231.29	199.43	283.17	109.82	246.28	170.38	223.90	238.63
May-23	239.42	271.64	278.90	227.61	334.86	210.54	188.64	243.71	202.01	284.85	109.85	259.06	172.94	231.43	250.94
Jun-23	237.61	266.42	274.16	219.49	335.47	212.80	187.58	247.55	204.97	278.77	109.88	261.73	174.37	234.81	252.93
Jul-23	245.44	276.60	284.39	229.36	336.70	214.00	202.83	251.46	207.96	277.13	110.03	262.18	174.37	241.48	255.32

Source: Pakistan Bureau of Statistics

8.4 Index Numbers of Wholesale Prices by Commodity Groups (2015-16=100)

YEAR / MONTH	General	1	2	3	i	ii	iii	4	5
		Agriculture Forestry & Fishery Products	Ores & Minerals, Electricity Gas & Water	Food Products, Beverages and Tobacco, Textiles, Apparel and Leather Products	Food Products, Bev. & Tobacco	Textiles and Apparel	Leather Products	Other Transportable Goods except Metal Products, Machinery and Equipment	Metal Products Machinery & Equipment
2019-20	140.63	137.80	163.40	131.38	126.74	141.64	113.65	147.95	131.83
2020-21	153.87	155.69	167.57	149.24	146.95	155.76	119.27	151.61	151.92
2021-22	192.20	194.98	183.52	177.03	171.86	190.49	127.27	218.97	181.34
2022-23	255.25	246.83	226.33	224.18	229.70	217.72	162.21	308.16	294.90
Jul-22	232.57	209.28	214.49	199.50	198.74	204.82	143.51	322.51	213.23
Aug-22	239.87	222.12	250.75	203.25	201.27	211.23	143.51	313.08	219.95
Sep-22	243.30	245.89	202.73	208.20	207.35	213.21	159.57	312.55	238.86
Oct-22	242.15	234.75	220.43	211.88	212.85	213.61	159.57	305.46	239.26
Nov-22	242.09	225.99	219.41	212.87	214.19	213.98	159.57	292.07	296.80
Dec-22	240.36	229.05	216.66	214.56	216.58	214.43	159.57	279.70	297.46
Jan-23	244.61	244.69	218.23	218.37	222.37	214.65	159.57	273.01	301.33
Feb-23	264.64	267.29	233.44	225.51	233.05	214.76	168.62	305.49	334.47
Mar-23	277.00	265.41	245.85	243.14	254.27	226.64	168.62	327.07	346.33
Apr-23	277.26	266.46	229.06	248.47	261.91	227.85	168.62	328.10	347.73
May-23	279.91	274.28	231.64	252.71	267.93	228.28	177.88	322.22	351.38
Jun-23	279.21	276.75	233.26	251.67	265.83	229.23	177.88	316.60	351.99
Jul-23	286.23	269.89	264.80	255.68	271.22	230.83	177.88	333.14	352.58

Source: Pakistan Bureau of Statistics

**8.5 Sensitive Price Indicator (SPI)
by Income Groups
(2015-16 =100)**

YEAR / MONTH	INCOME GROUP					Combined
	Group-I	Group-II	Group-III	Group-IV	Group-V	
	Up to Rs.17,732	Rs.17,733 to Rs.22,888	Rs.22,889 to Rs.29,517	Rs.29,518 to Rs.44,175	Above Rs.44,175	
2019-20	131.85	127.17	129.28	126.47	129.52	127.84
2020-21	150.09	143.19	144.62	141.21	142.54	142.16
2021-22	175.75	165.86	167.36	163.81	167.28	166.21
2022-23	233.74	223.49	227.79	224.29	231.32	227.36
Jul-22	207.98	200.45	201.15	197.56	203.13	201.88
Aug-22	218.89	213.06	212.24	207.15	214.18	213.22
Sep-22	215.79	197.34	209.56	207.82	218.98	211.86
Oct-22	212.62	197.73	206.76	205.51	215.07	206.74
Nov-22	225.61	215.25	218.61	214.85	219.25	216.92
Dec-22	225.95	215.67	219.26	215.66	219.92	217.59
Jan-23	229.00	218.75	222.62	218.97	222.60	220.51
Feb-23	237.38	228.01	232.62	229.61	236.35	232.51
Mar-23	251.08	242.22	245.67	241.73	251.07	245.76
Apr-23	257.86	248.77	252.39	248.29	256.51	251.58
May-23	261.09	252.11	255.87	251.80	259.55	254.85
Jun-23	261.60	252.46	256.75	252.54	259.26	254.94
Jul-23	268.96	258.71	263.69	258.89	263.63	260.33

Source: Pakistan Bureau of Statistics

8.6 Commodity Prices

YEAR / MONTH	¹ (24 Karat) Rs. per 10g		³ Cotton Rs. Per 37.32 Kg	² Fuel Prices Rs. per Liter	
	Gold	Silver		Petrol	Diesel
2017-18	46,421	699	7,014	80	89
2018-19	55,071	759	8,778	97	113
2019-20	77,944	910	8,878	107	117
2020-21	95,265	1,310	10,450	107	110
2021-22	104,974	1,346	17,567	146	144
2022-23	176,810	2,097	20,235	263	254
Jul-22	121,698	1,340	17,116	240	256
Aug-22	125,414	1,407	20,235	232	246
Sep-22	121,800	1,390	21,735	238	248
Oct-22	118,284	1,319	20,135	226	236
Nov-22	127,570	1,721	17,235	226	236
Dec-22	143,200	1,746	16,935	216	229
Jan-23	166,110	2,045	20,235	216	229
Feb-23	153,580	1,758	20,035	273	281
Mar-23	179,700	2,200	20,035	273	294
Apr-23	181,490	2,290	20,235	283	294
May-23	180,090	2,158	20,235	271	259
Jun-23	176,810	2,097	20,235	263	254
Jul-23	181,160	2,280	17,935	254	254

Source: ⁻¹ Bullion-rates.com, ² From SPI, ³ Business Recorder

9.1 Production of Selected Manufactured Goods, Minerals and Electricity Generation

ITEMS	UNIT	FY22 ^R	FY23 ^P	2022	2022	2023					
				Jun	Dec	Jan	Feb	Mar	Apr	May	Jun
I. MANUFACTURED GOODS											
Vegetable Ghee	'000' M.Tons	1,402.97	1,552.31	116.11	134.27	139.98	144.43	136.66	127.92	134.35	130.65
Sugar bakery products and chocolate & sugar confectionary	'000' M.Tons	7,921.22	6,708.60	14.20	1,885.91	2,185.97	1,848.16	539.65	8.18	45.65	8.33
Cigarettes	Billion Nos.	59.70	42.77	4.51	3.98	4.91	4.17	2.66	1.90	3.24	2.53
Cotton Yarn	'000' M.Tons	3,458.74	2,694.76	288.05	201.38	201.85	201.80	201.90	201.92	201.95	201.99
Cotton Cloth	Million Sq. M.	1,050.75	920.55	87.50	72.10	72.15	72.13	72.15	72.18	72.20	72.25
Paper	'000' M.Tons	322.47	353.38	28.45	32.72	32.36	31.25	27.53	26.16	28.40	28.00
Paper Board	"	544.08	438.15	46.40	40.67	34.60	35.38	39.34	28.26	39.97	26.48
Soda Ash	"	651.29	736.66	55.23	62.12	56.71	58.64	68.63	64.57	69.38	55.38
Caustic Soda	"	405.12	475.67	37.60	34.04	34.46	38.63	41.89	41.32	38.55	41.06
Sulfuric acid	"	111.29	71.49	7.52	6.55	5.74	5.12	4.74	5.56	5.99	5.84
Chlorine Gas	"	19.10	20.54	2.01	1.90	1.70	1.74	1.74	1.70	1.70	1.69
Urea	"	6,442.37	5,993.74	531.30	576.36	479.26	455.47	503.95	580.15	493.07	506.66
Super Phosphate	"	97.57	92.16	9.11	15.35	3.84	3.12	3.12	6.22	7.21	8.31
Ammonium Nitrate	"	827.87	819.93	68.65	73.45	64.16	40.42	56.67	73.88	72.37	72.79
Nitro Phosphate	"	835.66	740.79	69.38	75.43	62.35	30.19	36.27	61.82	53.10	66.65
Cycle Tyres & Tubes	'000' Nos.	10,876	10,768	966	920	914	900	912	921	927	854
Motor Tyres & Tubes	"	30,296	30,410	2,565	2,536	2,514	2,509	2,496	2,466	2,500	2,492
Cement	'000' M.Tons	48,011	41,448	4,871	3,743	3,560	3,948	3,641	2,562	3,426	3,642
Pig Iron	"	-	-	-	-	-	-	-	-	-	-
Tractors	Nos.	58,922	31,827	7,150	1,069	1,602	3,263	3,714	2,955	2,083	2,447
Bicycle	'000' Nos.	141	146	12	12	12	12	12	12	12	12
II. MINERALS & ELECTRICITY GENERATION											
		FY22	FY23 ^P	2022	2022	2023 ^P					
				Jun	Dec	Jan	Feb	Mar	Apr	May	Jun
Silica Sand	'000' M.Tons	637	715	46	82	101	53	15	32	38	28
Gypsum	"	2,325	1,614	128	144	142	121	153	135	151	147
Limestone	"	58,362	55,675	6,139	5,107	5,020	4,960	4,857	3,634	4,251	4,247
Rock Salt	"	2,716	2,808	246	303	209	232	254	183	263	233
Coal	"	9,678	11,864	1,001	1,144	1,131	1,076	1,160	1,034	1,045	1,047
China Clay	"	17	14	1	1	1	1	1	..	..	..
Chromite	"	195	166	17	11	17	16	15	16	16	15
Marble	"	6,626	6,067	526	575	570	580	517	555	551	541
Barytes	"	128	194	19	23	21	21	22	21	21	21
Dolomite	"	487	554	61	54	34	39	51	41	44	45
Sulphur	"	16	12	1	1	..	1	1	1	1	1
Crude Oil	'000' Barrels	28,098	25,360	2,118	2,219	2,233	2,005	2,149	2,054	1,945	2,097
Natural Gas	Billion CFt	1,308	1,190	103	104	104	90	100	101	99	100
Electricity	Gwh	162,477	143,903	15,779	9,555	9,505	8,856	10,205	11,524	14,127	11,952

* Final
Estimated

Source: Pakistan Bureau of Statistics

9.2 Quantum Index Numbers of Large-Scale Manufacturing Industries (2015-16=100)

YEAR / MONTH	Manufacturing	Vegetable	Tea		Cotton	Cotton	Jute	Paper		Auto-		
	(Overall)	Ghee	Blended	Cigarettes	Yarn	Cloth	Goods	& Board	Cement	Mobiles ¹	Fertilizers	
FY18	111.51	108.49	112.92	110.34	100.72	100.44	133.95	119.86	116.13	128.37	91.64	
FY19	115.32	112.12	107.42	113.47	100.76	100.66	121.18	115.39	112.68	118.66	98.60	
FY20	102.62	117.17	96.56	86.10	89.85	89.93	117.45	115.81	110.41	58.44	102.85	
FY21	114.50	117.18	99.58	96.27	101.06	100.89	126.06	119.70	140.54	96.92	110.48	
FY22 ^R	128.11	112.92	102.11	111.53	101.56	101.11	104.15	140.53	135.50	142.84	113.50	
2022 ^R	Feb	142.66	118.30	123.66	104.61	101.74	101.20	98.75	131.22	138.32	139.96	110.14
	Mar	153.60	107.27	103.89	118.63	101.78	101.27	115.37	148.48	155.96	167.35	125.06
	Apr	132.56	104.88	100.29	111.09	101.46	101.01	114.87	133.82	113.83	142.63	120.88
	May	131.01	104.19	72.74	93.43	101.50	101.04	81.13	134.13	109.60	143.84	121.39
	Jun	131.91	111.82	72.30	101.12	101.50	101.04	97.69	137.64	164.97	170.15	111.80
	Jul	109.97	115.11	59.23	22.89	101.52	101.19	88.80	130.61	72.65	108.16	95.21
	Aug	114.11	107.14	79.31	96.59	101.51	101.12	108.37	134.36	102.45	90.69	114.95
	Sep	111.67	117.09	94.93	113.78	101.49	101.16	119.57	137.42	133.95	67.74	112.72
	Oct	108.30	120.51	94.32	104.14	74.05	89.03	115.43	129.48	135.91	85.10	105.2
	Nov	111.39	123.60	109.41	97.33	73.15	87.18	107.85	137.40	128.29	107.66	98.5
	Dec	124.85	129.79	108.57	89.17	70.96	83.26	110.65	144.37	126.77	103.10	114.0
	2023 ^P	Jan	126.83	135.31	109.69	110.04	71.12	83.32	121.22	131.71	120.57	58.26	91.11
Feb		126.95	139.61	77.00	93.52	71.11	83.29	125.32	131.07	133.71	51.72	82.60
Mar		116.07	132.11	105.60	59.68	71.14	83.32	144.36	131.53	123.31	54.89	97.45
Apr		104.47	123.66	89.44	42.55	71.15	83.35	117.77	107.05	86.77	35.41	117.74
May		111.13	130.37	86.10	72.53	71.16	83.37	118.94	134.80	116.03	46.37	105.23
Jun		112.21	126.30	81.22	56.61	71.17	83.43	95.00	107.16	123.35	48.09	104.67

Source: Pakistan Bureau of Statistics

1. As per PBS, new classification of automobiles excludes motor cycles, tractors and include diesel engines.

10.1 Consolidated Fiscal Operations (Federal & Provincial)

	Billion Rupees					
	FY18	FY19	FY20	FY21	FY22	FY23 ^P
A. Total Revenue	5,228.0	4,900.7	6,272.2	6,903.4	8,035.4	9,633.5
(1) Tax	4,467.1	4,473.4	4,747.8	5,272.7	6,755.2	7,818.7
(i) Federal	4,065.8	4,071.6	4,334.2	4,764.3	6,142.8	7,169.1
<i>Of which: FBR Revenue *</i>	3,842.1	3,829.5	3,997.9	4,764.3	6,142.8	7,169.1
(ii) Provinces	401.4	401.8	413.6	508.4	612.4	649.6
(2) Non-tax	760.9	427.3	1,524.4	1,630.7	1,280.2	1,814.8
(i) Federal	614.2	341.0	1,422.0	1,480.4	1,151.9	1,648.9
(ii) Provinces	146.7	86.3	102.4	150.3	128.3	165.9
 B. Total Expenditure (1+2)	 7,488.4	 8,345.6	 9,648.5	 10,306.7	 13,295.3	 16,155.0
(1) Expenditure Booked (a+b)	7,475.9	8,323.2	9,735.8	10,399.7	13,178.8	16,535.9
a. Current (i+ii)	5,854.3	7,104.0	8,532.0	9,084.0	11,521.4	14,583.0
(i) Federal	3,789.8	4,776.2	6,016.2	6,264.8	8,354.1	10,785.2
<i>Of which: Mark-up Payments</i>	1,499.9	2,091.1	2,619.7	2,749.7	3,182.4	5,831.1
<i>Defence</i>	1,030.4	1,146.8	1,213.3	1,316.4	1,411.6	1,585.5
<i>Subsidies</i>	-	-	-	425.0	1,529.6	1,080.3
(ii) Provinces	2,064.5	2,327.9	2,515.8	2,819.2	3,167.3	3,797.8
b. Development & net Lending	1,621.7	1,219.2	1,203.7	1,315.7	1,657.4	1,952.9
i) Federal	741.5	713.0	581.7	545.4	440.8	711.9
ii) Provincial	880.1	506.2	622.0	770.2	1,216.6	1,241.0
(2) Statistical Discrepancy	12.4	22.4	(87.3)	(93.0)	116.5	(381.0)
Budget Deficit (A-B)	(2,260.4)	(3,444.9)	(3,376.3)	(3,403.3)	(5,259.9)	(6,521.4)
Financing	2,260.4	3,444.9	3,376.3	3,403.3	5,259.9	6,521.4
External	785.2	416.7	895.5	1,338.1	1,178.4	(679.8)
Domestic	1,475.2	3,028.2	2,480.8	2,065.2	4,081.5	7,201.3
Bank	1,120.5	2,263.2	1,940.6	1,869.0	3,100.9	3,672.7
Non-Bank	352.7	765.0	540.3	196.2	980.6	3,528.6
Privatization Proceeds	2.0	-	-	-	-	-

Source: Ministry of Finance Govt. of Pakistan
*FBR-Federal Board of Revenue

10.2 Federal Government Revenue Receipts

	Billion Rupees		
	FY21	FY22	FY23 ^P
1. Tax Revenue	4,764.3	6,142.8	7,169.1
FBR Taxes	4,764.3	6,142.8	7,169.1
i) Direct Taxes	1,731.9	2,280.5	3,272.4
ii) Indirect Taxes	3,032.4	3,862.3	3,896.7
Custom Duty	765.2	1,009.5	934.8
Sales Tax	1,990.2	2,531.9	2,592.1
Federal Excise Duty	277.1	321.0	369.8
2. Non-Tax Revenue	1,505.4	1,185.4	1,710.7
Mark-up (Provinces)	25.0	33.5	61.8
Mark-up (PSEs & Others)	76.2	87.8	144.7
Dividend	43.9	42.9	68.7
Surplus profit of Regulators including PTA	39.1	103.4	84.6
SBP Profit	650.5	473.6	371.2
Defense Receipts	14.9	17.3	21.1
Citizenship, Naturalization & Passport Fee	13.0	21.6	34.5
Discount Retained on Crude Price	10.3	16.5	23.1
Royalties on Oil & Gas	70.9	90.8	120.3
Petroleum (PDL)	424.7	127.5	579.9
Gas Infrastructure Development Cess	19.4	18.6	10.9
Natural Gas Development Surcharge	22.5	20.4	10.7
Windfall levy against Crude Oil	3.0	14.4	27.7
Petroleum Levy on LPG	3.5	3.7	3.4
Other Taxes(including ICT)	16.9	21.6	17.3
Others	71.6	91.8	130.8
3. Gross Federal Receipts (1+2)	6,269.7	7,328.2	8,879.9
4. Transfer to Provinces	2,741.9	3,589.0	4,223.5
5. Net Federal Revenue Receipts (3-4)	3,527.8	3,739.2	4,656.4

Note:- Sub heads of (b) "other taxes" are included by MoF in Non-Tax revenue for Current period

Source: Ministry of Finance Govt. of Pakistan

10.3 Federal Government Expenditure and Lending

	Billion Rupees		
	FY21	FY22	FY23 ^P
Total Expenditure and net Lending (a+b+c)	7,244.8	9,350.1	11,332.4
(a) Current Expenditures	6,348.7	8,451.6	10,867.2
Interest payments (Debt Servicing)	2,749.7	3,182.4	5,831.1
<i>Domestic</i>	2,523.8	2,828.6	5,071.2
<i>Foreign</i>	225.9	353.9	759.9
Pension	440.1	541.9	666.3
Running of Civil Govt.	505.8	546.7	634.0
Grants	911.6	1,239.3	1,070.0
<i>Provinces</i>	83.8	97.5	82.0
<i>Other</i>	827.7	1,141.8	988.0
Subsidies	425.0	1,529.6	1,080.3
Defense Affairs and Service	1,316.4	1,411.6	1,585.5
(b) Development Expenditure and net Lending	789.1	701.1	890.4
Total Development Expenditure	694.6	558.1	743.0
Public Sector Development Program	667.3	558.1	743.0
<i>Of which: Development Grant to Provinces</i>	226.1	157.7	91.0
Net lending	94.5	143.0	147.3
Provinces	17.5	102.6	87.5
Other	76.9	40.4	59.9
(c) Statistical Discrepancy	107.0	197.4	(425.2)
Overall Balance	(3,716.9)	(5,610.9)	(6,676.0)
Financing	3,716.9	5,610.9	6,676.0
External	1,338.1	1,178.4	(679.8)
Domestic.	2,378.9	4,432.5	7,355.9
Bank	2,169.6	3,434.9	3,693.2
Non-Bank	209.2	997.6	3,662.7
Privatization Proceeds	-	-	-

Source: Ministry of Finance Govt. of Pakistan

10.4 Federal Board of Revenue Tax Collection

(Billion Rupees)

PERIOD	Direct Taxes	Indirect Taxes				Total	Total Tax Collection	
		Sales	Excise	Customs				
2017-18	1,536.6	1,491.3	205.9	608.3	2,305.5	3,842.1		
2018-19	1,445.6	1,464.9	233.6	685.4	2,383.9	3,829.5		
2019-20	1,524.3	1,596.8	250.5	626.4	2,473.7	3,997.9		
2020-21	1,731.9	1,990.2	277.1	765.2	3,032.4	4,764.3		
2021-22 ^R	2,280.5	2,531.9	321.0	1,009.5	3,862.3	6,142.8		
2022-23 ^P	3,272.4	2,592.1	369.8	934.8	3,896.7	7,169.1		
2022-23	Jul-Dec	1,525.7	1,272.0	164.3	466.9	1,903.2	3,428.8	
2022-23 ^P	Jul-Mar	2,308.9	1,901.1	244.8	701.2	2,847.00	5,155.9	
2021	Apr	113.0	175.8	27.6	66.9	270.2	383.2	
	May	108.4	183.0	28.7	64.7	276.4	384.7	
	Jun	258.3	206.9	31.6	74.6	313.1	571.4	
	Jul	135.7	192.8	22.4	65.2	280.4	416.1	
	Aug	122.9	223.1	23.4	76.9	323.4	446.4	
	Sep	222.8	209.4	25.1	76.8	311.2	534.0	
	Oct	142.6	205.2	25.8	73.0	304.0	446.5	
	Nov	138.4	218.4	24.8	94.8	338.0	476.4	
	Dec	259.0	226.3	24.7	90.5	341.6	600.5	
	2022	Jan	157.1	177.6	25.1	71.1	273.8	430.9
		Feb	142.2	208.6	25.5	75.3	309.4	451.3
		Mar	258.2	201.8	28.0	85.5	315.3	573.6
Apr		164.9	201.5	31.1	82.7	315.3	480.1	
May		150.1	217.4	32.9	92.0	342.3	492.4	
Jun		391.1	250.6	31.7	126.9	409.2	800.3	

<https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077>

Source: Federal Board of Revenue
Ministry of Finance Govt. of Pakistan

11.1 Gross National Income

Million Rupees

Sector/Industry	At Current Price of 2015-16					At Constant Basic Price of 2015-16				
	2018-19	2019-20 ^R	2020-21 ^R	2021-22 ^R	2022-23 ^P	2018-19	2019-20 ^R	2020-21 ^R	2021-22 ^R	2022-23 ^P
A. Agricultural Sector (1 to 4)	9,056,577	10,389,544	12,653,889	14,891,641	19,079,377	7,831,296	8,137,860	8,424,041	8,783,832	8,919,979
1. Crops (i+ii+iii)	3,026,409	3,704,256	4,720,729	5,790,391	7,395,539	2,532,070	2,692,121	2,849,148	3,082,432	3,005,611
i) Important Crops	1,692,431	2,015,035	2,730,576	3,276,474	4,170,087	1,431,198	1,506,263	1,593,985	1,680,279	1,626,473
ii) Other Crops	1,152,141	1,502,853	1,798,827	2,195,520	2,951,506	977,166	1,067,179	1,152,009	1,289,491	1,292,401
iii) Cotton Ginning	181,837	186,368	191,326	318,397	273,946	123,706	118,679	103,154	112,662	86,737
2. Livestock	5,681,368	6,301,160	7,504,838	8,644,011	11,141,287	5,006,731	5,146,701	5,269,009	5,387,611	5,591,294
3. Forestry	184,508	197,771	236,197	262,797	322,165	172,129	177,917	183,877	191,354	198,881
4. Fishing	164,292	186,357	192,125	194,442	220,386	120,366	121,121	122,007	122,435	124,193
B. Industrial Sector (1 to 4)	8,568,673	8,837,507	10,551,041	13,605,790	17,198,834	6,800,675	6,409,967	6,935,438	7,409,040	7,191,050
1. Mining and Quarrying	1,156,829	1,230,493	1,264,280	1,482,046	1,731,175	738,791	685,844	697,669	648,842	620,252
2. Manufacturing (i+ii+iii)	5,513,025	5,427,248	6,663,895	9,178,747	11,556,779	4,305,977	3,970,246	4,388,024	4,864,350	4,673,946
i) Large Scale	4,266,145	4,026,236	4,933,633	7,048,190	8,727,338	3,274,235	2,906,578	3,240,794	3,626,559	3,337,195
ii) Small Scale	772,543	851,921	1,038,496	1,286,572	1,693,309	638,626	647,374	705,485	768,249	837,585
iii) Slaughtering	474,337	549,090	691,765	843,985	1,136,132	393,116	416,293	441,745	469,542	499,166
3. Electricity, Gas and Water supply	723,614	936,384	1,239,849	1,093,803	1,650,082	786,907	814,703	888,101	915,951	971,170
4. Construction	1,175,205	1,243,382	1,383,017	1,851,194	2,260,798	969,000	939,174	961,644	979,897	925,682
Commodity Producing Sectors (A+B)	17,625,250	19,227,051	23,204,930	28,497,431	36,278,211	14,631,971	14,547,827	15,359,479	16,192,872	16,111,029
C. Services Sectors (1 to 10)	23,484,914	25,519,825	29,049,079	34,773,745	43,057,410	20,284,070	20,038,838	21,223,003	22,622,116	22,816,361
1. Wholesale & Retail trade	7,719,369	7,827,884	9,587,513	13,076,519	16,269,048	6,331,734	5,998,707	6,647,199	7,333,356	7,006,648
2. Transportation & Storage	3,663,539	3,976,118	4,668,572	4,364,606	3,929,660	3,990,773	3,634,152	3,811,190	3,967,157	4,154,931
3. Accommodation and Food Services Activities (Hotels & Restaurants)	587,976	620,711	726,385	822,966	1,180,653	479,936	499,522	520,024	541,222	563,447
4. Information and Communication	764,469	929,777	1,019,851	1,211,656	1,403,834	763,216	868,338	953,818	1,109,467	1,186,342
5. Financial and Insurance Activities	904,881	1,088,992	925,285	1,517,135	3,535,901	662,149	647,435	682,988	732,007	704,013
6. Real Estate Activities (OD)	2,356,250	2,572,654	2,806,288	3,083,513	3,368,690	1,932,853	2,006,873	2,080,095	2,156,942	2,237,158
7. Public Administration and Social Security (General Government)	2,102,445	2,385,741	2,567,759	2,942,698	3,426,941	1,776,775	1,830,153	1,820,093	1,853,122	1,709,407
8. Education	1,373,330	1,494,309	1,488,542	1,643,797	1,965,306	991,899	1,024,760	1,012,428	1,069,760	1,181,454
9. Human Health and Social Work Activities	701,212	792,130	882,244	982,782	1,204,825	535,541	568,638	585,137	600,835	651,858
10. Other Private Services	3,311,443	3,831,509	4,376,640	5,128,073	6,772,552	2,819,194	2,960,260	3,110,031	3,258,248	3,421,103
D. GDP [Total of GVA at bp (A+B+C)]	41,110,164	44,746,876	52,254,009	63,271,176	79,335,621	34,916,041	34,586,665	36,582,482	38,814,988	38,927,390
E. Taxes	3,015,143	3,184,272	4,068,363	4,568,689	6,071,378	2,555,422	2,449,628	2,894,190	2,906,476	3,089,131
F. Subsidies	326,906	390,739	486,147	1,216,301	749,190	287,359	325,947	375,056	779,803	384,023
G. GDP at mp (GVA+T-S)	43,798,401	47,540,409	55,836,225	66,623,564	84,657,809	37,184,104	36,710,346	39,101,616	40,941,661	41,632,498
H. Net Factor Income from abroad	2,135,631	2,730,935	3,907,559	4,503,951	5,319,520	1,934,448	2,424,050	3,275,406	2,806,550	2,729,639
I. Gross National Income	45,934,032	50,271,344	59,743,784	71,127,515	89,977,329	39,118,552	39,134,396	42,377,022	43,748,211	44,362,137
J. Population (Million No.)	214	218	223	227	231	214	218	223	227	231
K. Per Capita Income (Rupees)	214,695	230,349	268,403	313,337	388,755	182,840	179,318	190,382	192,723	191,670

MP Market Price; BP Basic Price
Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source : Pakistan Bureau of Statistics

11.2 Expenditure on Gross Domestic Product

Million Rupees

Description/Year	At Current Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20 ^R	2020-21 ^R	2021-22 ^R	2022-23 ^P	2018-19	2019-20 ^R	2020-21 ^R	2021-22 ^R	2022-23 ^P
Household final Consumption Expenditure	36,301,307	38,265,131	46,061,461	56,528,473	70,631,467	31,583,262	30,674,157	33,595,078	35,889,280	36,490,222
NPISH final consumption expenditure	434,362	487,348	541,106	593,948	675,069	370,679	374,912	384,937	377,854	341,047
General Government final consumption expenditure	4,708,220	5,604,444	6,102,658	6,993,691	8,241,135	3,766,290	4,086,774	4,161,026	4,105,687	3,810,567
Gross fixed capital formation	6,039,644	6,230,427	7,160,824	9,333,919	10,093,465	4,921,409	4,592,834	4,761,190	5,030,894	4,135,815
Changes in Inventories	700,774	760,647	893,380	1,065,977	1,354,525	594,946	587,366	625,626	655,067	666,120
Valuables	48,178	52,294	61,420	73,286	93,124	40,903	40,381	43,012	45,036	45,796
Exports of goods and non-factor Services	4,113,048	4,420,573	5,054,072	7,026,133	8,530,350	3,648,583	3,703,874	3,945,411	4,179,734	3,820,130
Less imports of goods and non-factor Services	8,547,132	8,280,456	10,038,695	14,991,863	14,961,325	7,741,968	7,349,952	8,414,664	9,341,889	7,677,199
GDP by expenditure	43,798,401	47,540,409	55,836,225	66,623,564	84,657,809	37,184,104	36,710,346	39,101,616	40,941,661	41,632,498

Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source: Pakistan Bureau of Statistics

11.3 Gross Fixed Capital Formation

Million Rupees

Sectors	At Current Market Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20 ^R	2020-21 ^R	2021-22 ^R	2022-23 ^P	2018-19	2019-20 ^R	2020-21 ^R	2021-22 ^R	2022-23 ^P
A. Private Sector	4,665,930	4,885,372	5,502,024	7,023,740	7,457,518	3,812,927	3,627,468	3,681,814	3,820,451	3,112,239
1 Agriculture, forestry and fishing	1,138,425	1,251,552	1,522,821	1,814,781	2,225,449	996,336	996,250	1,043,597	1,082,130	1,019,830
Crops	237,615	240,929	314,441	398,698	410,885	206,156	182,757	206,978	219,862	141,973
Cotton Ginning	1,274	1,487	1,748	2,128	3,464	1,106	1,128	1,150	1,173	1,197
Livestock	855,920	958,893	1,148,439	1,344,047	1,698,811	751,233	774,253	797,164	822,544	837,861
Forestry	1,712	2,000	2,355	2,872	4,683	1,485	1,517	1,550	1,584	1,618
Fishing	41,904	48,243	55,838	67,036	107,606	36,356	36,595	36,755	36,967	37,181
2 Mining and quarrying	55,204	65,017	36,853	42,143	45,214	43,443	39,790	21,993	22,964	20,091
3 Manufacturing	889,976	862,159	943,687	1,220,769	836,059	704,791	621,324	616,643	644,604	340,096
i. Large Scale	747,832	691,342	758,331	1,000,067	616,111	586,305	491,603	492,838	520,326	241,111
ii. Small Scale (including Slaughtering)	142,144	170,817	185,356	220,702	219,948	118,486	129,721	123,805	124,278	98,985
4 Electricity, gas, and water supply	86,747	78,541	71,544	102,991	126,607	74,272	59,696	46,394	59,381	56,183
5 Construction	43,519	46,805	40,935	59,687	45,793	35,819	35,207	28,476	31,520	18,438
6 Wholesale and retail trade	430,297	408,671	458,047	470,201	382,192	337,356	290,600	297,684	244,641	149,568
7 Accommodation and food service activities (Hotels and Restaurants)	85,772	57,994	57,050	58,629	52,847	67,246	41,238	37,077	30,504	20,681
8 Transportation and storage	515,888	340,198	547,769	794,658	559,065	404,459	241,910	355,995	413,454	218,787
9 Information and communication	126,389	326,496	196,051	315,724	228,304	99,089	232,167	127,414	164,269	89,345
10 Financial and insurance activities	65,082	70,269	84,213	93,996	165,610	51,025	49,967	54,730	48,905	64,810
11 Real estate activities (Ownership of Dwellings)	709,639	803,990	901,130	1,230,687	1,673,369	584,065	604,777	626,873	649,919	673,767
12 Education	139,770	160,611	169,452	229,896	310,622	115,037	120,815	117,879	121,407	125,069
13 Human health and social work activities	83,685	97,037	112,311	148,979	210,339	65,609	69,002	72,991	77,513	82,315
14 Other Private Services	295,537	316,032	360,161	440,599	596,048	234,380	224,726	234,068	229,240	233,259
Public & General Govt. (B+C)	1,373,714	1,345,055	1,658,800	2,310,179	2,635,947	1,108,482	965,366	1,079,376	1,210,443	1,023,576
B. Public Sector (Autonomous & Semi Aut-Bodies)	475,183	349,556	417,382	512,117	471,565	404,028	257,481	272,571	274,939	176,559
1 Agriculture, forestry and fishing	214	302	263	314	859	186	229	173	173	297
2 Mining and quarrying	18,123	25,127	25,295	24,611	17,244	14,263	15,377	15,095	13,410	7,663
3 Manufacturing (Large scale)	1,765	8,620	14,395	16,864	8,037	1,384	6,129	9,355	8,774	3,145
4 Electricity, gas, steam and air conditioning supply; Water supply	375,240	236,452	264,958	245,755	201,221	325,560	179,361	174,406	135,522	69,528
5 Construction	970	4,156	9,775	27,807	31,658	799	3,126	6,800	14,685	12,747
6 Transportation and storage	42,244	24,678	56,250	71,383	142,374	33,120	17,548	36,557	37,140	55,718
a. Railways	14,612	6,261	4,239	7,177	972	11,456	4,452	2,755	3,734	381
b. Post Offices & PTCL	997	1,539	2	1	-	782	1,094	1	1	-
c. Others	26,635	16,878	52,009	64,205	141,402	20,882	12,002	33,801	33,405	55,337
7 Information and communication	28,753	42,344	35,011	100,842	48,731	22,543	30,110	22,753	52,467	19,070
8 Financial and insurance activities	7,874	7,877	11,435	24,541	21,441	6,173	5,601	7,432	12,768	8,391
C. General Government (By sources)	898,531	995,499	1,241,418	1,798,062	2,164,382	704,454	707,885	806,805	935,504	847,017
i. Federal	354,495	387,225	477,178	542,267	617,294	277,926	275,350	310,121	282,133	241,574
ii. Provincial	463,854	527,970	653,800	1,086,307	1,355,522	363,664	375,432	424,909	565,189	530,475
iii. District Governments	80,182	80,304	110,440	169,488	191,566	62,863	57,103	71,776	88,182	74,968
General Government (By industries)	898,530	995,500	1,241,418	1,798,062	2,164,382	704,454	707,885	806,805	935,504	847,017
i) Public Administration and Social Security (General Government)	804,220	888,918	1,070,774	1,634,531	1,923,075	630,514	632,097	695,903	850,422	752,583
ii) Education	59,004	56,683	101,795	81,784	154,703	46,260	40,306	66,157	42,551	60,542
iii) Human health and social work activities	35,306	49,899	68,848	81,747	86,604	27,680	35,482	44,745	42,532	33,892

Source: Pakistan Bureau of Statistics

11.4 Area, Production and Yield of Important Crops

Area : '000'Hectares

Production : '000'Tonnes

Yield : Kilogram per Hectares

CROPS	2018-19			2019-20			2020-21			2021-22		
	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield
Food Crops												
Wheat	8,678	24,349	2,806	8,805	25,248	2,867	9,168	27,464	2,996	8,977	26,412	2,942
Rice	2,810	7,202	2,563	3,034	7,414	2,444	3,336	8,420	2,524	3,537	9,323	2,636
Maize	1,374	6,826	4,968	1,404	7,883	5,615	1,418	8,940	6,305	1,653	9,525	5,762
Fiber Crop												
Cotton*	2,373	9,861	707	2,517	9,148	618	2,079	7,064	3,398	1,937	8,329	4,300
Other Crops												
Sugarcane	1,102	67,174	60,956	1,040	66,380	63,827	1,165	81,009	69,536	1,260	88,651	70,358

* Production in '000' bales (1 bale = 375 lbs or 170.09711 Kilogram)

Source: Pakistan Bureau of Statistics

11.5 Quantum Index Numbers of Major Agricultural Crops

CROPS	Base: 2005-2006=100					
	2015-16	2016-17	2017-18	2018-19	2019-20 ^R	2020-21 ^P
Food Crops						
Wheat	120.5	125.4	117.9	114.4	118.7	129.1
Rice	122.6	123.5	134.3	129.8	133.7	151.8
Maize	169.5	197.2	189.8	219.5	253.5	287.5
Fiber Crop						
Cotton	76.2	82.0	91.8	75.7	70.3	54.3
Other Crops						
Sugarcane	146.6	169.0	186.6	150.4	148.6	181.4

Source: Pakistan Bureau of Statistics

Glossary

Chapter 2- Money and Credit

Other Depository Corporations (ODCs)

Other Depository Corporations consist of all resident financial corporations (except the central bank) and quasi-corporations that are mainly engaged in financial intermediation and that issue liabilities included in the national definition of broad money. It includes Scheduled Banks, Depository Development Finance Institutions (DFIs), Microfinance Banks (MFBs), Depository NBFCs and Money Market Mutual Funds.

Depository Corporations (DCs)

Depository Corporations refer collectively to Other Depository Corporations (ODCs) and Central Bank (CB) where Central Bank (CB) is the national financial institution that exercises control over key aspects of the financial system and carries out such activities as issuing currency, regulation money supply and credit, managing international reserves, transacting with the IMF, and providing credit to Other Depository Corporations.

Reserve Money (M0)

Reserve Money is an indicator used to measure money supply in the economy and includes currency in circulation (held with Public), other deposits with State Bank of Pakistan; currency in tills of scheduled banks and bank deposits with SBP. M0 is used to measure the most liquid assets, which can be spent most easily. M0 is sometimes referred to as the monetary base.

Deferred Tax Assets

The amount of income taxes recoverable in foreseeable future periods in respect of: i) Deductible temporary differences ii) The carry forward of unused tax losses; and iii) The carry forward of unused tax credits. Deferred tax assets should be recorded on the basis of reasonable realizable value of such assets in foreseeable future.

Deferred Tax Liabilities

Deferred tax liabilities arise from time difference between recognized tax liabilities in depository corporations accounts and tax liabilities reported to the tax authorities; the tax amount due in one period but deferred for payment in another period.

Broad Money (M2)

Broad Money is an indicator used to measure money supply in the economy and includes currency in circulation, other deposits with State Bank of Pakistan (such as unclaimed deposits and NBFIs deposits with SBP), demand and time deposits (including resident foreign currency deposits) with scheduled banks. M2 is the key economic indicator used to forecast inflation.

Non-Banks Financial Companies (NBFCs)

NBFCs are categorized into nine groups, voluntary pension funds such as modarabas, real estate investment trust (REIT) management services, private equity (PE) and venture capital (VC) fund management services, assets management services, investment advisory services, leasing, housing finance services and investment finance services.

Currency in Circulation

Currency in circulation refers to currency held by public i.e currency outside the banking system.

Commodity Operations Financing

This refers to advances provided to both government and public sector corporations for the procurement of commodities such as cotton, rice, wheat, sugar, fertilizer etc. Advances to government provided for other purposes are not the part of financing for commodity operations.

Financial Auxiliaries

These include financial corporations such as securities brokers, loan brokers, floatation corporations, insurance brokers etc. They also include corporations whose principal function is to guarantee by endorsement, bills or similar instruments intended for discounting or refinancing by financial corporations and corporations, which arrange hedging instruments such as swaps, options, and futures or other instruments, which are continually being developed as a result of wide-ranging financial innovation.

Financial Derivatives

These are financial instruments that have no intrinsic value, and are linked to another specific financial instrument or indicator (foreign currencies, government bonds, share price indices, interest rates, etc.), or to a commodity (gold, coffee, sugar, etc.) through which specific financial risks can be traded in financial markets in their own right.

Households

Households include employers, own account workers, employees and recipient of property & transfer income.

Money Multiplier

Money Multiplier is the ratio of stock of broad money (M2) to the stock of reserve money (M0). The money multiplier is measure of the extent to which the creation of money in the banking system causes the growth in the money supply to exceed growth in monetary base.

NFPSE

Non-Financial Public Sector Enterprises (NFPSEs) are controlled by government. The control may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

Other Financial Intermediaries

The financial corporations engaged in financial intermediation, which raise funds on financial markets, but not in the form of deposits, and use them to acquire other kind of financial assets. These include discount houses, venture capital companies, mutual funds, housing finance companies and cooperative banks except Punjab Provincial Cooperative Bank.

P.R.G.F (Poverty Reduction and Growth Facility)

The Poverty Reduction and Growth Facility (PRGF) is the IMF's low-interest lending facility for low-income countries. PRGF-supported programs are underpinned by comprehensive country-owned poverty reduction strategies.

Reserve Deposits (Banker Deposits)

Banker Deposits refer to the balances maintained by the scheduled banks with the State Bank of Pakistan to fulfill the statutory obligations of maintaining certain minimum reserves with SBP.

Restricted/Compulsory Deposits

Deposits for which withdrawals are restricted on the basis of legal, regulatory or commercial requirements are referred as restricted deposits. These include compulsory saving deposits such as employees provident fund accounts, staff pension funds, employees security deposits, staff guarantee funds, import deposits and similar type of deposits related to international trade, security deposits, margin deposits and sundry deposits etc.

Retained Earnings

Retained earnings show undistributed after tax profit from the overall operations less any amount allocated to general and special reserves, which is established as a capital cushion to cover operational and financial risks.

Shares Quoted

The shares that are traded on stock exchanges are called quoted shares.

Shares Unquoted

Unquoted or non-quoted shares are those which are not traded on stock exchanges.

Chapter 3-Banking System

Scheduled Banks

“Scheduled Banks” means “all commercial and specialized banks (such as IDBP and ZTB etc.) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956”

Capital

Capital comprises of paid-up capital of Pakistani banks and equivalent rupee amount kept by foreign banks with the State Bank of Pakistan as reserve capital requirement.

Deposits

The data on deposits include the following types:-

- i. Call Deposits:
These include short notice and special notice deposits
- ii. Current Deposits:
Cheque account deposits wherein withdrawals and deposit of funds can be made frequently by the account holders. Generally, these are return free deposits kept with the banks.
- iii. Fixed Deposits:
Deposits having fixed maturity dates and a rate of return determined or determinable on the basis of a bank's financial performance during a period.
- iv. Savings Deposits:
Deposits held by the scheduled banks, consisting of cheque accounts on which a certain return is paid by the institution.
- v. Other Deposits:
These generally include security deposits, margin deposits and sundry deposits etc.

Balances with other Scheduled Banks

These are balances of scheduled banks amongst each other and exclude balances with National Bank of Pakistan where it acts as an agent of State Bank of Pakistan.

Bills Purchased & Discounted

These refer to advances extended through discounting or purchasing of inland and foreign bills.

Rate of Margin for advances

Margin for collateral is the excess of the market/assessed value of the collateral over the amount of advance.

Chapter 4- External Sector**Balance of Payments**

The balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

Current Account

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents.

Goods

Recording of goods implies provision or acquisition of real resources of an economy to and from the rest of the world. Goods cover general merchandise, goods under merchanting, and nonmonetary gold.

General Merchandise on fob basis

General merchandise on a balance of payments cover goods whose economic ownership is changed between a resident and a nonresident.

Net Export of Goods under Merchanting

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy. Merchanting occurs for transactions involving goods where physical possession of the goods by the owner is unnecessary for the process to occur.

Non-Monetary Gold

This covers exports and imports of gold not held as reserve assets (monetary gold) by the monetary authority. Non-monetary gold is held as a store of value and treated like any other commodity.

Services

Services component implies receipts & payments for provision and acquisition of services of an economy to and from the rest of the world. Services include following items:

Manufacturing services on physical inputs owned by others

Manufacturing services on physical inputs owned by others cover processing, assembly, labeling, packing, and so forth undertaken by enterprises that do not own the goods concerned. The manufacturing is undertaken by an entity that does not own the goods and that are paid a fee by the owner.

Maintenance and repair services n.i.e

Maintenance and repair services cover maintenance and repair work by residents on goods that are owned by nonresidents (and vice versa). The repairs may be performed at the site of the repairer or elsewhere.

Transport

Transport is the process of carriage of people and objects from one location to another as well as related supporting and auxiliary services. It also includes postal and courier services.

Travel

Travel credits cover goods and services for own use or to give away acquired from an economy by nonresidents during visits to that economy. Travel debits cover goods and services for own use or to give away acquired from other economies by residents during visits to these other economies.

Construction

Construction covers transactions between residents and non-residents of an economy for the creation, renovation, repair, or extension of fixed assets in the form of buildings, land improvements of an engineering nature, and other such engineering constructions as roads, bridges, dams, and so forth. It also includes related installations, assembly work, site preparation and general construction as well as specialized services such as painting, plumbing, and demolition. It also includes management of construction projects.

Insurance and pension services

Insurance and pension services include services of providing life insurance and annuities, nonlife insurance, reinsurance, freight insurance, pensions, standardized guarantees, and auxiliary services to insurance, pension schemes, and standardized guarantee schemes.

Financial Services

Financial services cover financial intermediary and auxiliary services, except insurance and pension fund services. These services include those usually provided by banks and other financial corporations. They include deposit taking and lending, letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting, and clearing of payments. Also included are financial advisory services, custody of financial assets or bullion, financial asset management, monitoring services, liquidity provision services, risk assumption services other than insurance, merger and acquisition services, credit rating services, stock exchange services, and trust services. Financial intermediation services indirectly measured (FISIM) using reference rates are also included in Financial Services.

Charges for the use of intellectual property n.i.e.

Charges for the use of intellectual property include charges for the use of proprietary rights (such as patents, trademarks, copyrights, industrial processes and designs including trade secrets, franchises. These rights can arise from research and development, as well as from marketing); and charges for licenses to reproduce or distribute (or both) intellectual property embodied in produced originals or prototypes (such as copyrights on books and manuscripts, computer software, cinematographic works, and sound recordings) and related rights (such as for live performances and television, cable, or satellite broadcast)

Telecommunications, computer, and information services

Telecommunications services encompass the broadcast or transmission services; computer services consist of hardware and software related services and data-processing services; and information services include news agency services.

Other Business Services

This category includes research and development services; professional and management consulting services; technical, trade-related, waste treatment and de-pollution, agricultural, and mining services; operating leasing and miscellaneous business.

Personal, Cultural and Recreational Services

It covers audiovisual related services and other cultural services provided by residents to nonresidents and vice versa. Audiovisual related services include production of motion pictures on films or video tape, radio and television programs, and musical recordings. Among other cultural services are services associated with libraries, museums—and other cultural and sporting activities.

Government Goods and Services n.i.e.

Government goods and services cover: goods and services supplied by and to enclaves, such as embassies, military bases, and international organizations; goods and services acquired from the host economy by diplomats, consular staff, and military personnel located abroad and their dependents; and services supplied by and to governments.

Primary Income

Primary income represents the return that accrues to institutional units for their contribution to the production process or for the provision of financial assets and renting natural resources to other institutional units.

Compensation of Employees

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer employee relationship with the enterprise. Wages, salaries and other benefits received to / from nonresident employers are treated as compensation of employees.

Direct Investment Income

It includes all investment income arising from direct investment positions between resident and nonresident institution units.

Portfolio Investment Income

Portfolio investment income includes income flows between residents and nonresidents arising from positions in equity and debt securities other than those classified under direct investment or reserve assets.

Other Investment Income

Other investment income include interest receipt and payments of loans & deposit, interest on reserve assets, IMF charges, investment income attributable to policyholders in insurance, pension fund, withdrawals from income of quasi corporations and other primary income to nonresidents other than those on direct and portfolio investment.

Secondary Income

The secondary income account shows current transfers between residents and nonresidents. The transactions recorded in the secondary income account pertain to all transfers relating to general government (current international cooperation between different governments, payments of current taxes on income and wealth, etc.) and financial corporations, nonfinancial corporations, households, and NPISHs that directly affect gross national disposable income from abroad and influence the consumption of goods and services.

Capital Account

The capital account in the international accounts shows (a) capital transfers receivable and payable between residents and nonresidents and (b) the acquisition and disposal of non-produced, nonfinancial assets between residents and nonresidents.

Capital Transfer

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another; or which obliges one or both parties to acquire or dispose of an asset (other than cash or inventories); or where a liability is forgiven by the creditor.

Acquisition/Disposal of Non-Produced, Non-Financial Assets

Non-produced, nonfinancial assets consist of (a) natural resources include land, mineral rights, forestry rights, water, fishing rights, air space, and electromagnetic spectrum; (b) contracts, leases, and licenses covers those contracts, leases, and licenses that are recognized as economic assets; (c) marketing assets consist of items such as brand names, mastheads, trademarks, logos, and domain names.

Financial Account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

Direct Investment

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises the initial transaction between the two entities—that is, the transaction that establishes the direct investment relationship—and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment relationship, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

Portfolio Investment

Portfolio investment implies holding by non-resident of less than 10% share in equity securities, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of resident company.

Other Investment

Other investment includes all financial transactions that are not covered in the categories for direct investment, portfolio investment or reserve assets. Under other investment, the instrument classified under assets and liabilities, comprises trade credits, loans (including use of Fund credit and loans from the Fund), currency and deposits, other equity and other accounts receivable/ payable

Reserves Assets

Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing)

Errors & Omissions

It is a balancing item intended to offset overstatement or understatement of recorded components due to statistical discrepancies.

Exceptional Financing

It consists of any arrangements made by the authorities of an economy to meet balance of payments needs other than those involving use of reserve assets, fund credit and loans from the Fund to deal with payments imbalances.

Special Drawing Rights (SDRs)

The SDR is an international reserve asset, created by the IMF in 1969 to supplement its member countries' official reserves. Its value is based on a basket of five key international currencies i.e., U.S. Dollar, the Euro, the Chinese Renminbi, the Japanese Yen, and the British Pound Sterling. SDRs can be exchanged for freely usable currencies.

Workers' Remittances

Workers' remittances are current transfers for family maintenance by migrants who are employed and residents in other economies. (A resident is a person who stays, or is expected to stay for a year or more in an economy with exception of students, patients, army personnel, diplomats deployed in overseas embassies, staff of international organizations.)

Balance of Trade

The balance of trade is the difference between the monetary value of exports and imports for an economy over a certain period of time.

Balance of trade statistics compiled by Pakistan Bureau of Statistics is based on physical movements of merchandise goods into and out of the custom territory of Pakistan recorded by the customs authorities. Foreign trade includes exports, re-exports, imports and re-imports carried through sea, land and air routes.

The trade data of SBP, on the other hand, is based on realization of export proceeds and import payments made through banking channel for goods exported and imported. The trade transactions such as in kind foreign economic assistance (Loans/ Grants), purchase of fuel, parts, food etc by Pakistan International Airline (PIA) & Pakistan National Shipping Corporation (PNSC) and personal baggage etc. are not covered in the reporting by the banks. Data on these transactions are collected from the relevant sources and included in the exports receipts and import payments reported by the banks to arrive at the overall trade data. Still, differences may arise in the two sets of trade data due to valuation, timing and coverage of transactions.

Re-Export

Goods imported and returned to the exporting country for any reason without any modification or change in its original shape or form, is termed as re-export.

Re-Import

Goods exported and returned to the consignor country without any modification or change in the original shape or form is termed as re-import.

International Investment Position (IIP)

It is the balance sheet of stock of external financial assets and liabilities. The main presentation divides data between assets and liabilities which is further classified as per functional categories. Assets are divided into direct investment, portfolio investment, financial derivatives, other investment and reserve assets. Liabilities are divided into direct investment, portfolio investment, financial derivatives and other investment.

Terms of Trade

It shows the change in the average price of a country's aggregate exports in relation to the change in average price of its imports.

$$\text{Terms of Trade} = \frac{\text{Index of Unit Values of Exports}}{\text{Index of Unit Values of Imports}} \times 100$$

Unit Value & Quantum Indices

These indices are used to measure changes in the unit value and quantity of Exports & Imports with reference to base year. Laspeyres's formula is used for the computation of these indices that is as under:

$$\text{Unit Value Index} = \frac{\sum P_n Q_o}{\sum P_o Q_o} \times 100 \qquad \text{Quantum Index} = \frac{\sum Q_n P_o}{\sum P_o Q_o} \times 100$$

Where:

P_n = Price (Unit Value) of each item during the current period

P_o = Price (Unit Value) of each item during the base period

Q_n = Quantity data (Volume) of each item during the current period

Q_o = Quantity data (Volume) of each item during the base period

Nominal Effective Exchange Rate

It is an index of the bilateral nominal exchange rates of Pakistan relative to its major trading partners. The nominal exchange rate index with each trading partner is weighted by that country's share in imports, exports, or total foreign trade.

Real Effective Exchange Rate:

It is an index of the price of a basket of goods in Pakistan relative to the price of major trading partners or basket of currencies. The prices of these baskets should be expressed in the same currency using the nominal exchange rate with each trading partner. The price of each trading partner is weighted by its share in imports, exports, or total foreign trade.

Chapter 5-Domestic and External Debt

National Saving Schemes

There have been different saving schemes in Pakistan since independence. The data reflects outstanding position as on end Month. Following are the definition of existing schemes.

i. Behbood Savings Certificates

This is a ten years' maturity scheme, launched by the Government on 1st July, 2003. Initially it was meant for widows only, however, later on the Government extended the facility for senior citizens aged 60 years and above from 1st January, 2004. These certificates are available in the denominations of Rs.5,000/-, Rs.10,000/-, Rs.50,000/-, Rs.100,000/-, Rs.500,000 and Rs.1,000,000/-. Profit is paid on monthly basis reckoned from the date of purchase of the certificates. Only widows and senior citizens aged 60 years and above are eligible to invest. The minimum investment limit in this scheme is Rs.5,000, whereas, the maximum limit is Rs.3,000,000/-.

ii. Defence Savings Certificates

Government of Pakistan introduced Defence Savings Certificates (DSCs) scheme in the year 1966. The scheme has specifically been designed to meet the future requirements of the investors with a maturity period of 10 years. It is available in the denomination of Rs.500/-, Rs.1000/-, Rs. 5,000/-, Rs. 10,000/-, Rs. 50,000/-, Rs. 100,000/-, Rs. 500,000/-, and Rs. 1,000,000/-

iii. Pensioners' Benefit Account

This ten years' maturity scheme was launched by the Government on 19th January, 2003. The deposits are maintained in the form of accounts and the profit is paid on monthly basis reckoned from the date of opening of the account. The pensioners of Federal Government, Provincial Governments, Government of Azad Jammu & Kashmir, Armed Forces, Semi Government and Autonomous bodies are allowed to invest.

iv. Regular Income Certificates

This five years' maturity scheme for general public was launched on 2nd February, 1993. Profit on this scheme is paid on monthly basis reckoned from the date of issue of certificates. These certificates are available in the denomination of Rs.50,000, Rs.100,000, Rs.500,000, Rs.1,000,000, Rs.5,000,000 & Rs.10,000,000.

v. Savings Accounts

These are ordinary accounts and frequent withdrawals (twice a week) can be made from this account. The minimum investment limit is Rs.100 in the scheme besides no maximum limit. However, only one account can be opened by a person at an office of issue. The deposits can be withdrawn any time from the date of deposit. However, there is a limit of two withdrawals within a week's time.

vi. Special Savings Accounts

This three years maturity scheme was introduced in February, 1990. The deposits are maintained in form of an account. Profit is paid on the completion of each period of six months. The minimum investment limit in this scheme is Rs.500. There is no maximum limit, however, the deposits are required to be made in multiple of Rs.500.

vii. Special Savings Certificates (Registered)

This three years maturity scheme was introduced in February, 1990. These certificates are available in the denomination of Rs.500, Rs.1000, Rs.5,000, Rs.10,000, Rs.50,000, Rs.100,000, Rs.500,000 and Rs.1,000,000. Profit is paid on the completion of each period of six months. The minimum investment limit is Rs.500, however, there is no maximum limit of investment in the scheme.

viii. Shuhada Family Welfare Account:

Shuhada Family Welfare Account (SFWA) is introduced in May 2018 to benefit the families of shuhada of armed forces, law enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society. Through introduction of this scheme, the basket of specialized National Savings Scheme will now cover senior citizen, pensioner, widow, physically challenged persons and family members of the Shuhada.

ix. National Savings Bonds:

The National Savings Bonds were introduced in December 2009 which is first ever registered tradable Government's Security and can be pledge anywhere in Pakistan. The maturity period of NSBs shall be three, five and ten years and are not redeemable before the maturity. The minimum investment limit is Rs. 20,000 which is issued in a multiple of Rs. 10,000.

Domestic Debt

Domestic debt refers to the debt owed to creditors resident in the same country as the debtor. It can be of sovereign nature, i.e., borrowed by a government or non-sovereign, i.e., borrowed by the corporate. Sovereign domestic debt in Pakistan is further classified into three main categories: permanent debt, floating debt and unfunded debt.

i. Permanent Debt

Permanent debt includes medium and long-term debt such as Pakistan Investment Bonds (PIB) and prize bonds.

ii. Floating Debt

Floating debt consists of short-term borrowing in the form of T-bills.

iii. Unfunded Debt

Unfunded debt refers mostly to outstanding balances of various national saving schemes.

iv. Foreign Currency Instruments

It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

External Debt

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

Private non-guaranteed debt

Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by Government of the economy as that of the debtor.

Public and Publicly guaranteed debt

External obligations of a public debtor including national government and autonomous bodies and external obligations of a private debtor that are guaranteed for repayment by a public entity.

Chapter 6- Open Market Operation

Auction of Government of Pakistan Market Treasury Bills

MTB auctions are held fortnightly (Wednesday) on multi-priced basis. Only Primary Dealers are allowed to participate in the auctions. Announcement of auctions are done two days prior to auction date. SBP decides the target and cut offs.

Auction of Pakistan Investment Bonds

PIB auctions are held on as and when indicated with target amount and Coupon rates by the MOF. Primary Dealers are allowed to participate in the auction which is decided on multi-priced basis. SBP announces the auction prior to 14 days of auction date to allow short selling to the Primary Dealers on when issued basis. SBP decides the cutoff in consultation with MOF.

Discount rate

Discount is the rate at which SBP provides three-day repo facility to banks, acting as the lender of last resort.

Coupon Rate

Coupon rate is interest rate payable on bond's par value at specific regular periods. In PIBs they are paid on biannual basis.

Repo Facility MTBs/FIBs/PIBs (Outstanding)

They are the short term funding arrangement for getting funds on selling the security as collateral and to buy back the same on maturity. The funds can be arranged under this by using MTB/FIB's/PIBs. The reverse is called Reverse-repo.

Government of Pakistan Market related Treasury Bills

They are the instruments created when Government borrows from the State Bank. They are six month T-bill and their rates are determined on the basis of weighted average arrived in last six month Market Treasury Bill auction. They are also called as 'Market Replenishment Treasury Bills'.

Market Treasury Bills (MTBs)

They are the short term instruments of the Government of Pakistan with tenors available in 3, 6 and 12 months. They are also sold through Primary Dealers in auctions held on fortnightly basis. They are zero-coupon securities and are sold at discount to the face value

Pakistan Investment Bonds (PIBs)

They are the long term instruments of the Government of Pakistan with tenors available in 3, 5, 10, 15 and 20 years. They are sold through Primary Dealers (Institutions appointed by the SBP to participate in Government Securities Auctions) in auctions as and when announced (on quarterly basis). They are coupon bearing instruments and issued in scripless (non-physical form) form with interest payment on bi-annual basis.

KIBOR – (Karachi Interbank Offered Rate)

Interbank clean (without collateral) lending/borrowing rates quoted by the banks on Reuters are called KIBOR. The banks under this arrangement quote these rates at specified time i.e. 11:30 am at Reuters. Currently, 20 banks are member of KIBOR club and by excluding 4 upper and 4 lower extremes, rates are averaged out that are quoted for both ends viz: offer as well as bid. The tenors available in KIBOR are one week to 1 years. KIBOR is used as a benchmark for corporate lending rates.

Call Money Rate

Interbank clean (without collateral) lending/borrowing rates are called Call Money Rates

Open Market Operations

Open Market Operation is a tool used by a Central Bank (or monetary authority) to inject or mop-up funds, based on the liquidity requirements, from the banking system via the purchase or sale of eligible securities.

- Operationally, in case of OMO (Injections), SBP lends funds to banks/PDs against eligible collateral to address liquidity shortage in the system. In OMO (Mop-up), SBP sells MTBs to banks against funds to remove surplus liquidity from the system.

- SBP conducts four types of open market operations (OMOs) to manage system's liquidity:

- i. Injection – Reverse Repo: (To tackle short market positions)
- ii. Mop-up – Repo (To tackle long market positions)
- iii. Outright Sale or Purchase (long-term liquidity mgt.)
- iv. Bai-Muajjal (Islamic mode - Deferred Payment)

Chapter 7- Capital Market**Index Number**

Stock market index is used for measuring changes in the prices of stock market securities in respect of the base year prices.

KSE-100 Index

The KSE-100 Index was introduced in November 1991 with base value of 1,000 points. The Index comprises of 100 companies selected on the basis of sector representation and highest market capitalization, which captures over 80% of the total market capitalization of the companies listed on the stock exchange. One company from each sector on the basis of the largest market capitalization and the remaining companies are selected on the basis of largest market capitalization in descending order. This is a total return index i.e. dividend, bonus and rights are adjusted.

All Share Index

The KSE all share indexes was developed and introduced on September 18, 1995. This is also a total return index (dividend, bonus and adjusted rights shares) computed for all companies listed at KSE.

Ordinary Shares

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

Market Capitalization of Ordinary Shares

The Market Capitalization is the total market value of ordinary shares comprising the General Index. The market value is worked out by multiplying the market price by the total number of shares outstanding and added together for the component groups as also for the entire list to compile the series.

Preference Shares

Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share-holders generally have no voting rights.

Chapter 8- Prices

Consumer Price Index

Consumer Price Index (CPI) is main measure of price changes at retail level. It measures the changes in the cost of buying representative predefined basket of goods and services and to gauge the increase in the cost of living in reporting period. Laspeyres's formula is used to compute CPI is:-

$$CPI = \frac{\sum (P_n / P_0) W_i}{\sum W_i} \times 100$$

Where

P_n = Price of an item in the current period

P_0 = price of an item in base period

W_i = Weight of the i^{th} item in the base period.

Wholesale Price Index

Wholesale Price Index (WPI) is designed to measure the directional movements of prices for a set of selected items in the primary and wholesale markets. Items covered in the series are those, which could be precisely defined and are offered in lots by producers/manufacturers. Prices used are generally those, which conform to the primary sellers realization at *ex-mandi* (market), ex-factory or at an organized wholesale level

Sensitive Price Indicator

The Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential commodities at short intervals so as to review the price situation in the country.

Chapter 10- Public Finance

Debt Rescheduling

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to re-arrange the schedule of principle and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

Direct Tax

A tax levied directly on the taxpayer such as income and property taxes.

Indirect Tax

A tax levied on goods or services rather than individuals and is ultimately paid by consumers in the form of higher prices such as sales tax or value added tax.

Chapter 11- National Income Accounts

Gross Domestic Product

GDP of a country is one of the ways of measuring the size of its economy. GDP is defined as the total market value of all final goods and services produced within a given country in a given period of time (usually a year). It is also considered the sum of value added at every stage of production (the intermediate stages) of all final goods and services produced within a country in a given period of time, and it is expressed in monetary terms. Followings are the three approaches to measuring and understanding GDP:

- i. **Expenditure Based**
Expenditure-based gross domestic product is total final expenditures at purchasers' prices (including the f.o.b. value of exports of goods and services), less the f.o.b. value of imports of goods and services.
- ii. **Income Based**
Income-based gross domestic product is compensation of employees, plus taxes less subsidies on production and imports, plus gross mixed income, plus gross operating surplus.
- iii. **Output Based**
Output-based gross domestic product is the sum of the gross values added of all resident producers at basic prices, plus all taxes less subsidies on products.

Basic Price

The basic price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.

Gross Value added at Basic Prices

Gross value added at basic prices is output valued at basic prices less intermediate consumption valued at purchasers' prices.

Gross National Income

GNI measures the total economic growth of a country and takes into consideration income and taxes earned both internationally and domestically, while GNP only measures the income and taxes earned by domestic citizens.

Net National Income

Net national income (NNI) is the aggregate value of the balances of net primary incomes summed over all sectors is described as net national income.

Gross Fixed Capital Formation

The estimates of GFCF in Pakistan are primarily constructed separately for private and public sectors by economic activity as well as by capital assets. It comprises expenditure incurred on the acquisition of fixed assets, replacement, additions and major improvements of fixed capital viz. land improvement, buildings, civil and engineering works, machinery, transport equipment and furniture and fixture.

* The definitions are consistent with Balance of Payments Manual, 6th edition (BPM6), published by IMF.

NOTES, SYMBOLS AND ABBREVIATIONS

P	Provisional
E	Estimated
R	Revised
-	NIL
--	Not Applicable
..	Negligible
...	Not Available
n.i.e.	Not Included Elsewhere
AJ&K	Azad Jammu and Kashmir
CAA	Civil Aviation Authority
CY	Calendar Year refers to the period from 1 st January to 31 st December
DFIs	Development Finance Institutions
FY	Fiscal Year refers to the period from 1 st July to 30 th June
HBFC	House Building Finance Company
IMF	International Monetary Fund
ISIC	International Standard Industrial Classification
KIBOR	Karachi Interbank Offered Rate
KP	Khyber Pakhtunkhwa
MFB	Microfinance Bank
MFI	Microfinance Institutions
NBFC	Non-Bank Financial Company
NHA	National Highway Authority
NFC	National Fertilizer Corporation (Pvt).
NPIs	Non-Profit Institutions
OGDCL	Oil and Gas Development Company Ltd.
PBS	Pakistan Bureau of Statistics
PFI	Participating Financial Institutions
PLS	Profit and Loss Sharing
PMRC	Pakistan Mortgage Refinance company
PPCBL	Punjab Provincial Co-operative Bank Ltd.
PSX	Pakistan Stock Exchange
PTCL	Pakistan Telecommunication Company Ltd.
SBP	State Bank of Pakistan
SBP BSC (Bank)	SBP Banking Services Corporation (Bank)
SDR	Special Drawing Rights
WAPDA	Water and Power Development Authority
ZTBL	Zarai Taraqati Bank Ltd.(Formally ADBP)

CONVERSION COEFFICIENTS AND FACTORS

<u>Unit</u>	<u>British / US equivalents</u>	<u>British / US units</u>	<i>Equivalents</i>
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L E N G T H

1 centimeter (cm)	0.393701 inch (in)	1 in	2.54 cm
1 meter (m)	3.280840 feet (ft)	1 ft	30.48 cm
	1.093613 yards (yds)	1 yd	0.9144 m
1 kilometer (km)	0.621371 mile (mi)	1 mile (1760 yds)	1.609344 km

A R E A

1 square meter (sq m)	10.763911 square feet (sq ft) 1.195990 square yards (sq yds)	1 sq yd	0.836127 sq m
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha
1 square kilometer (sq km)	0.386102 square mile(sq mi)	1 sq mile (640 acres)	2.589988 sq km

V O L U M E

1 cubic centimeter (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm
1 cubic meter (cu m)	35.314667 cubic feet(cu ft)	1 cu ft	28.316847 cu dm
	1.307951 cubic yards (cu yds)	1 cu yd	0.764555 cu m

W E I G H T

1 ton - tone (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t
1 kilogram (kg)	2.204623 pounds (lbs)	1 lbs	0.453592 kg
	1.071692 seers	1 Tola	11.6638125 gm
1 gram (gm)	0.035274 ounce (oz)	1 oz	28.349523 gm

C A P A C I T Y

1 liter (l)	0.879877 imperial quart 1.056688 US liquid quarts 0.908083 US dry quart	1 imperial quart 1 US liquid quart 1 US dry quart 1 Imperial gallon (gal) 1 US gallon	1.136523 liters 0.946353 liter 1.101221 liters 4.546092 liters 3.785412 liters
1 imp Gallon	4 imp quarts 8 Pints	1 Pint	0.568261 liter
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.		

