

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-21	Jun-22	2022	2022			2023		
			Mar	Oct	Nov	Dec	Jan	Feb	Mar
3 Months Treasury Bills									
Issue	657,792	2,961,723	799,118	1,139,875	1,147,156	2,068,842	1,748,384	659,638	2,419,461
Discount Allowed	11,087	102,333	20,700	41,021	41,439	82,912	69,920	27,913	114,829
Discharged	1,681,039	1,182,502	1,551,191	1,272,960	943,821	2,481,476	1,028,808	917,413	2,170,826
Discount Paid	28,600	31,637	37,595	45,748	34,142	90,554	37,132	33,677	84,816
Outstanding Balance	1,684,789	3,857,089	2,454,973	4,026,296	4,229,631	3,816,997	4,536,573	4,278,799	4,527,434
6 Months Treasury Bills									
Issue	1,254,286	116,302	476,242	110,712	19,051	53,116	3,938	20,417	18,552
Discount Allowed	47,375	8,669	28,537	8,675	1,494	4,453	330	1,925	1,977
Discharged	73,733	900,072	308,236	310,532	186,599	116,302	67,821	61,779	110,026
Discount Paid	2,640	50,791	11,535	20,594	14,054	8,669	5,305	4,870	8,762
Outstanding Balance	4,508,950	1,626,962	2,001,549	653,239	485,691	422,504	358,621	317,259	225,785
12 Months Treasury Bills									
Issue	1,444	155,401	285,483	371,091	49,009	26,470	-	9,999	128,750
Discount Allowed	110	23,376	34,890	58,019	7,685	4,434	-	1,953	27,274
Discharged	133,185	1,444	928	-	-	245,309	120,604	107,472	285,483
Discount Paid	10,027	110	72	-	-	27,981	13,223	11,650	34,890
Outstanding Balance	542,086	1,324,154	808,965	2,086,710	2,135,719	1,916,880	1,796,276	1,698,804	1,542,072

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE											Billion Rupees
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount		
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	
July	1,330.5	1,272.5	310.8	308.8	-	-	-	-	1,783.0	1,773.0	
August	894.3	894.3	-	-	68.0	47.5	-	-	-	-	
September	235.3	235.3	-	-	88.0	88.0	203.0	203.0	869.2	824.2	
October	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3	-	-	
November	6,659.7	6,630.6	-	-	15.3	15.3	-	-	399.6	384.6	
December	2,319.5	2,319.5	-	-	-	-	-	-	506.5	506.5	
January	9,265.4	8,929.1	11.2	11.2	-	-	-	-	1,126.5	1,124.5	
February	5,226.9	5,200.8	-	-	244.1	147.0	-	-	-	-	
March	3,359.3	3,354.3	38.5	35.0	-	-	-	-	893.90	887.90	
April	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-	-	-	
May	5,781.2	5,777.6	-	-	251.1	251.1	-	-	-	-	
June	111.0	105.0	-	-	516.3	487.6	624.5	592.5	-	-	
Average											
per month	3,409.9	3,342.4	172.1	142.8	124.9	112.7	77.2	74.2	697.3	687.6	
per day	113.7	111.4	5.7	4.8	4.2	3.8	2.5	2.5	23.24	22.92	

PURCHASE										
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4
August	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3
September	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.50	3,376.05
October	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.30	5,894.75
November	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.40	2,313.40
December	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.00	4,971.75
January	-	-	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.20	3,803.00
February	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.60	2,343.15
March	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.65	7,909.65
April	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	-	-
May	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	-	-
June	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	-	-
Average										
per month	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	4,839.92	4,046.37
per day	84.7	75.9	174.5	168.5	196.6	190.3	328.4	314.2	161.33	134.88

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation											Million Rupees
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	
July	167,100	107,000	99,550	355,750	32,900	-	249,600	-	420,750	3,838,450	
August	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	
September	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750	
October	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500	
November	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750	
December	276,800	-	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,250	
January	49,900	162,000	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,800	
February	109,400	4,700	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600	
March	57,275	16,150	50,900	30,000	32,100	142,800	469,350	647,550	2,122,25	2,233,500	
April	692,600	201,900	56,700	70,500	135,600	78,000	316,850	974,800			
May	205,100	115,200	114,850	107,300	50,400	55,100	180,600	663,950			
June	257,000	104,200	89,900	205,500	204,500	301,300	527,050	4,138,00			
Average											
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	495,631	1,299,878	
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	16,521	43,329	

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum										
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00
August	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00
September	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00
October	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00
November	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00
December	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00
January	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00
February	10.75	8.75	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00
March	10.75	8.75	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00
April	11.25	9.25	10.00	8.00	8.00	6.00	13.25	11.25		
May	12.75	10.75	9.00	7.00	8.00	6.00	14.75	12.75		
June	12.75	10.75	8.00	6.00	8.00	6.00	16.00	14.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE: 1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*. Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2022												
10-Feb-22	454,420	312,933	10.2997	10.2640	428,194	193,959	10.6640	10.6308	240,137	85,367	10.8799	10.8526
24-Feb-22	367,731	255,231	10.4899	10.3836	236,864	77,814	10.8900	10.8417	159,755	33,755	10.9999	10.9140
10-Mar-22	586,532	536,532	11.4508	10.9948	289,376	269,376	12.1000	11.8185	175,565	145,565	12.2957	11.9668
24-Mar-22	376,386	283,286	11.9999	11.7506	312,203	235,403	12.5000	12.2450	300,107	174,807	12.7001	12.4626
07-Apr-22	526,090	394,322	12.8002	12.3967	198,667	156,417	13.2500	13.0459	221,122	129,154	13.2999	13.1560
21-Apr-22	436,319	320,819	13.5003	13.1909	256,856	174,709	13.8495	13.5279	266,265	118,235	13.8496	13.6449
28-Apr-22	390,318	369,318	14.7898	14.1936	156,728	140,728	14.9901	14.7113	218,899	162,399	14.8050	14.4730
19-May-22	597,136	234,848	14.4999	14.4225	221,015	59,925	14.7000	14.7000	240,313	56,146	14.7500	14.7499
02-Jun-22	616,127	574,927	15.2491	14.6647	220,155	97,155	15.2499	14.9544	231,988	119,988	15.5000	15.1503
09-Jun-22	889,143	756,968	15.2500	15.1193	147,033	24,032	14.9501	14.9501	181,377	53,077	14.9499	14.9499
30-Jun-22	1,923,115	1,732,162	15.2300	15.0835	282,699	3,784	14.8001	14.8001	191,122	5,712	14.9499	14.9499
14-Jul-22	1,157,322	386,984	15.7497	15.8000	251,129	42,229	15.8000	15.6921	202,926	76,911	15.9399	15.8345
28-Jul-22	1,631,072	931,724	15.7478	15.8000	140,098	30,897	15.8000	15.6806	172,667	43,997	15.9389	15.8837
11-Aug-22	568,267	378,224	15.7478	15.6957	124,413	17,413	15.8000	15.7930	270,616	70,921	15.9350	15.8869
25-Aug-22	968,019	599,739	15.7949	15.7331	205,735	49,235	15.8497	15.8137	504,732	179,232	15.9350	15.8994
8-Sep-22	904,396	740,396	15.9999	15.8474	201,729	38,729	15.8497	15.8406	272,769	37,769	15.9790	15.9380
22-Sep-22	1,873,406	1,273,413	15.9999	15.9749	305,159	80,059	15.9998	15.9461	358,404	45,994	15.9900	15.9884
6-Oct-22	1,280,186	558,222	15.7389	15.5998	265,519	77,219	15.7498	15.6811	571,766	241,262	15.7500	15.6874
20-Oct-22	1,265,011	622,674	15.7198	15.6712	223,751	42,169	15.7434	15.6903	389,716	187,849	15.7489	15.6655
03-Nov-22	739,593	443,266	15.7100	15.6991	128,324	13,324	15.7433	15.7298	183,760	52,160	15.7399	15.7267
17-Nov-22	1,026,282	745,330	15.7100	15.6947	144,721	7,221	15.7298	15.7289	124,535	4,535	15.6990	15.6990
01-Dec-22	390,242	205,760	16.9999	16.8803	171,240	5,990	16.8000	16.5229	167,599	2,599	16.8401	16.7726
15-Dec-22	1,744,700	1,600,553	16.9999	16.9733	300,045	46,545	16.8999	16.8508	283,103	18,487	16.8000	16.7952
29-Dec-22	449,798	345,440	16.9998	16.9623	145,062	5,034	16.8255	16.8127	124,418	9,818	16.8500	16.8135
2023												
04-Jan-23	733,588	655,088	16.9999	16.9866	55,562	*	*	*	59,567	*	*	*
12-Jan-23	424,073	311,572	16.9999	16.9909	149,768	4,268	16.8255	16.8170	117,253	*	*	*
26-Jan-23	1,375,527	851,643	17.9374	17.8194	167,710	*	*	*	132,032	*	*	*
08-Feb-23	563,277	454,476	17.9996	17.9379	173,955	8,455	17.8400	17.8400	167,888	1,169	17.9499	17.9499
22-Feb-23	328,075	233,075	19.9500	19.2652	51,888	13,887	19.9000	19.5706	50,783	10,782	19.7900	19.7697
08-Mar-23	1,978,216	2,941,414	20.9996	20.9719	240,520	525	20.8498	20.6686	290,837	3,699	20.9899	20.8647
22-Mar-23	1,073,277	1,857,012	21.9995	21.0643	155,008	29,501	21.9901	21.9566	287,845	275,595	21.4899	21.4865

* Bids Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
4-Aug-22							
	3-Years	10.00	168,368.00	94,828.10			
	5-Years	7.50	348,146.00	205,420.60			
	10-Years	8.00	185,774.00	*	*	*	*
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
15-Sep-22							
	3-Years	10.00	107,794.30	19,144.30	90.9077	13.9200	13.8728
	5-Years	7.50	333,189.20	181,063.40	80.1593	13.3900	13.3607
	10-Years	8.00	108,683.00	10,733.00	75.3457	12.9500	12.9197
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
13-Oct-22							
	3-Years	10.00	152,360.00	96,329.90	91.2736	13.8360	13.7633
	5-Years	7.50	402,329.50	131,872.60	90.7100	13.0900	13.0568
	10-Years	8.00	107,694.00	*	*	*	*
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
30-Nov-22							
	3-Years	10.00%	35,560.00	*	-	-	-
	5-Years	10.50%	84,393.00	25,050.00	89.9988	13.3500	13.3175
	10-Years	11.00%	78,444.50	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
22-Dec-22							
	3-Years	10.00%	42,695.00	*	-	-	-
	5-Years	10.50%	41,554.40	*	-	-	-
	10-Years	11.00%	32,394.50	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
19-Jan-23							
	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
16-Feb-23							
	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
16-Mar-23							
	3-Years	10.00%	43,619.00	26,000.10	84.8756	18.0500	18.0500
	5-Years	10.50%	29,014.00	350.10	89.0472	13.8000	13.4666
	10-Years	11.00%	122,808.00	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
30-Nov-22	02-Year							30,500.00	25,176.00	98.9379
	03-Year				71,000.00	**	**			
	05-Year	29,500.00	**	**						
	10-Year	10,000.00	**	**						
14-Dec-22	02-Year							413,329.60	333,177.70	98.9682
	03-Year				304,200.00	227,000.00	97.7648			
	05-Year	11,310.00	**	**						
	10-Year	1,250.00	**	**						
29-Dec-22	02-Year							136,250.00	110,679.50	98.9784
	03-Year				148,950.00	136,700.00	97.7798			
	05-Year	11,250.00	**	**						
	10-Year	1,250.00	**	**						
12-Jan-23	02-Year							439,130.00	429,232.00	98.9936
	03-Year				75,258.20	65,185.70	97.7793			
	05-Year	8,250.00	**	**						
	10-Year	1,250.00	**	**						
26-Jan-23	02-Year							160,912.90	86,679.70	99.0127
	03-Year				25,152.00	24,181.00	97.8235			
	05-Year	1,250.00	**	**						
	10-Year	5,250.00	**	**						
8-Feb-23	02-Year							182,361.90	114,189.70	98.8518
	03-Year				13,550.00	2,616.30	97.6359			
	05-Year	2500.00	*	*						
	10-Year	2500.00	*	*						
22-Feb-23	02-Year							129,000.00	115,423.80	98.3956
	03-Year				30,750.00	13,100.00	96.5547			
	05-Year	2500.00	*	*						
	10-Year	2500.00	*	*						
28-Feb-23	02-Year							378,900.00	262,501.00	98.4026
	03-Year				68,250.00	*	*			
	05-Year									
	10-Year									
08-Mar-23	02-Year							306,876.00	257,351.90	98.4305
	03-Year				1,950.00	433.20	96.6875			
	05-Year	1,250.00	**	**						
	10-Year	1,250.00	**	**						
22-Mar-23	02-Year							58,199.20	25,788.70	98.4675
	03-Year				1,850.00	**	**			
	05-Year	11,250.00	**	**						
	10-Year	1,250.00	**	**						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

			Percent per annum													
PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2022	Mar	Month Average	9.82	10.32	9.92	10.42	10.28	10.78	11.09	11.34	11.60	11.85	11.65	12.15	11.70	12.20
		End-Month	9.94	10.44	10.12	10.62	10.91	11.41	11.70	11.95	12.27	12.52	12.30	12.80	12.34	12.84
	Apr	Month Average	11.80	12.30	11.89	12.39	12.10	12.60	12.87	13.12	13.27	13.52	13.27	13.77	13.30	13.80
		End-Month	12.33	12.83	12.35	12.85	12.77	13.27	14.40	14.65	14.58	14.83	14.59	15.09	14.63	15.13
	May	Month Average	12.75	13.25	12.86	13.36	13.22	13.72	14.48	14.73	14.65	14.73	14.62	15.12	14.45	15.11
		End-Month	13.69	14.19	13.75	14.25	13.81	14.31	14.24	14.49	14.45	14.70	14.50	15.00	14.52	15.02
	Jun	Month Average	13.53	14.03	13.64	14.14	13.80	14.30	14.68	14.93	15.16	15.41	15.23	15.73	15.27	15.77
		End-Month	13.30	13.80	13.53	14.03	13.66	14.16	14.91	15.16	15.10	15.35	15.15	15.65	15.23	15.73
	Jul	Month Average	14.16	14.66	14.30	14.80	14.50	15.00	15.11	15.36	15.43	15.68	15.49	15.99	15.55	16.05
		End-Month	14.76	15.26	14.80	15.30	14.85	15.35	15.44	15.69	15.58	15.83	15.61	16.11	15.67	16.17
	Aug	Month Average	14.89	15.39	14.93	15.43	15.00	15.50	15.62	15.87	15.71	15.96	15.75	16.25	15.80	16.30
		End-Month	14.97	15.47	15.01	15.51	15.10	15.60	15.67	15.92	15.75	16.00	15.79	16.29	15.85	16.35
	Sep	Month Average	14.82	15.32	14.90	15.40	15.05	15.55	15.73	15.98	15.80	16.05	15.83	16.33	15.86	16.36
		End-Month	14.86	15.36	14.91	15.41	15.01	15.51	15.52	15.77	15.66	15.91	15.69	16.19	15.71	16.21
	Oct	Month Average	14.91	15.41	14.97	15.47	15.05	15.55	15.49	15.74	15.56	15.81	15.58	16.08	15.60	16.10
		End-Month	14.94	15.44	14.99	15.49	15.06	15.56	15.51	15.76	15.59	15.84	15.61	16.11	15.63	16.13
	Nov	Month Average	15.05	15.55	15.12	15.62	15.21	15.71	15.68	15.93	15.75	16.00	15.76	16.26	15.79	16.29
		End-Month	15.91	16.41	15.96	16.46	16.11	16.61	16.67	16.92	16.70	16.95	16.70	17.20	16.71	17.21
	Dec	Month Average	15.85	16.35	15.92	16.42	16.02	16.52	16.71	16.96	16.75	17.00	16.77	17.27	16.79	17.29
		End-Month	15.78	16.28	15.85	16.35	15.90	16.40	16.75	17.00	16.79	17.04	16.81	17.31	16.84	17.34
2023	Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
		End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29
	Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
		End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
	Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
		End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2021	Nov	8.40	8.93	-	10.00	10.12	-
	Dec	10.10	10.01	10.75	11.60	12.34	-
2022	Jan	10.08	10.28	10.50	-	11.75	-
	Feb	10.20	10.37	10.58	10.50	10.90	-
	Mar	10.20	10.20	-	11.50	11.40	-
	Apr	12.00	10.70	12.73	13.50	12.88	-
	May	13.20	13.48	-	15.00	15.50	-
	Jun	13.78	13.80	14.43	16.94	17.75	-
	Jul	15.01	14.89	12.90	-	16.50	-
	Aug	15.57	15.17	-	15.75	16.50	-
	Sep	15.11	15.16	-	-	16.47	-
	Oct	15.56	15.14	-	-	16.50	-
	Nov	15.42	15.12	-	-	17.50	-
	Dec	16.22	16.02	16.00	-	-	-
2023	Jan	16.10	16.56	-	-	-	-
	Feb	16.83	16.99	-	-	-	18.06
	Mar	19.12	20.23	-	20.05	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-23	266.1115	266.3900	266.6828	283.0895	283.5057	284.2217	1.9568	1.9607	1.9695	321.5293	321.9025	322.3984
02-Mar-23	285.0895	285.2630	285.5044	303.1072	303.4186	304.1017	2.0850	2.0882	2.0971	341.2664	341.5158	341.9640
03-Mar-23	278.4625	278.6102	278.8502	295.3791	295.6599	296.3936	2.0446	2.0476	2.0564	333.7234	333.9425	334.4169
06-Mar-23	277.9168	278.1607	278.5103	295.5367	295.9197	296.7550	2.0428	2.0464	2.0566	334.3478	334.6840	335.2856
07-Mar-23	277.8658	278.3466	278.7996	297.1358	297.7751	298.7112	2.0476	2.0530	2.0638	335.1062	335.7300	336.4531
08-Mar-23	279.1211	279.9231	280.8480	294.1936	295.1645	296.5888	2.0293	2.0370	2.0509	329.9770	330.9707	332.2472
09-Mar-23	282.2978	283.1134	284.1230	297.8665	298.8543	300.3606	2.0650	2.0729	2.0877	334.4382	335.4497	336.8321
10-Mar-23	280.7744	281.6239	282.6817	297.5647	298.5968	300.1766	2.0591	2.0676	2.0828	335.6658	336.7293	338.1940
13-Mar-23	281.6054	282.4641	283.5374	300.4730	301.5220	303.1443	2.1130	2.1214	2.1377	340.0244	341.1075	342.5843
14-Mar-23	282.2896	283.1663	284.2068	301.8241	302.9089	304.5575	2.1040	2.1127	2.1288	342.9960	344.1203	345.6141
15-Mar-23	282.8516	283.7591	284.9323	303.6130	304.7121	306.4050	2.0985	2.1073	2.1236	343.8910	345.0397	346.6506
16-Mar-23	282.4203	283.2122	284.5680	300.1281	301.0937	302.9985	2.1211	2.1292	2.1472	341.8133	342.8200	344.6489
17-Mar-23	281.7136	282.4254	283.7616	300.2504	301.1218	302.9809	2.1154	2.1228	2.1410	342.1553	343.0686	344.8756
20-Mar-23	284.0313	284.9403	286.1337	302.8342	303.9198	305.6752	2.1643	2.1734	2.1909	346.2910	347.4548	349.1240
21-Mar-23	283.9200	284.8954	286.2787	304.8733	306.0347	307.9697	2.1485	2.1581	2.1767	347.7452	348.9923	350.8857
22-Mar-23	283.1955	284.2939	286.0735	305.1998	306.4979	308.8490	2.1376	2.1480	2.1690	347.6508	349.0442	351.3935
27-Mar-23	283.5770	284.9068	288.6463	305.1572	306.7206	311.1571	2.1653	2.1779	2.2138	347.3818	349.0649	353.8171
28-Mar-23	283.5532	284.8279	288.5249	307.0597	308.5703	312.9627	2.1611	2.1733	2.2085	349.3375	350.9609	355.6763
29-Mar-23	283.9156	285.0128	287.6077	307.5089	308.9014	312.0172	2.1513	2.1620	2.1883	349.8975	351.3333	354.6559
30-Mar-23	283.6582	284.6787	286.4855	307.7975	309.0413	311.3915	2.1432	2.1530	2.1755	350.2044	351.5185	353.9056
31-Mar-23	283.7919	284.8048	286.6390	309.3899	310.6134	313.0219	2.1326	2.1423	2.1646	351.6607	352.9650	355.4007

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-23	283.3688	283.8802	284.9437	180.0111	180.2448	180.6021	70.9092	70.9716	71.0141	867.4911	868.7467	870.3363
02-Mar-23	302.2900	302.6977	303.7444	191.8510	192.0117	192.3446	75.9641	75.9992	76.0311	928.5702	929.4983	931.3319
03-Mar-23	296.7893	297.1613	298.3029	188.1850	188.3271	188.6872	74.1953	74.2248	74.2571	906.9852	907.8583	909.8536
06-Mar-23	297.4281	297.9067	299.1274	187.1353	187.3404	187.7661	74.0509	74.1060	74.1656	905.5615	906.7679	909.1541
07-Mar-23	299.1665	299.9034	301.2037	186.6425	187.0058	187.4913	74.0334	74.1516	74.2406	906.0449	908.0736	910.7813
08-Mar-23	296.1183	297.1898	298.9713	184.1083	184.6765	185.4686	74.3520	74.5602	74.7881	907.8881	910.9559	915.1404
09-Mar-23	300.4606	301.5530	303.4131	186.5988	187.1777	188.0269	75.1992	75.4114	75.6612	918.2059	921.2482	926.0915
10-Mar-23	301.8431	302.9877	304.9343	184.9461	185.5474	186.4277	74.7894	75.0102	75.2764	913.8305	916.9654	921.9711
13-Mar-23	308.1865	309.3673	311.4515	186.5213	187.1318	188.0203	75.0198	75.2425	75.5093	918.2685	921.4142	925.9875
14-Mar-23	308.9184	310.1234	312.2754	188.1743	188.7988	189.6649	75.1810	75.4112	75.6785	919.7799	922.9511	927.4267
15-Mar-23	309.0937	310.3237	312.4305	188.8600	189.5062	190.4570	75.3146	75.5517	75.8575	922.2121	925.5115	930.5056
16-Mar-23	305.5340	306.6297	308.9772	188.0919	188.6610	189.7292	75.1868	75.3916	75.7414	919.9359	922.8576	928.3957
17-Mar-23	304.8024	305.8130	308.1560	189.0721	189.5890	190.6441	74.9986	75.1811	75.5227	917.9031	920.5483	925.9926
20-Mar-23	306.0353	307.2360	309.5459	190.1021	190.7490	191.7150	75.6126	75.8496	76.1460	926.2998	929.5827	934.5217
21-Mar-23	306.2123	307.5020	309.9022	189.7153	190.4118	191.5061	75.5649	75.8174	76.1693	925.7858	929.3299	934.9509
22-Mar-23	307.2035	308.6397	311.4321	189.5144	190.2961	191.6520	75.3851	75.6715	76.1269	924.1166	928.0643	935.0769
27-Mar-23	309.3117	311.0528	315.9096	188.5645	189.5007	192.1469	75.4836	75.8351	76.8207	925.3916	930.0195	943.1652
28-Mar-23	309.6235	311.2813	316.0531	189.5695	190.4741	193.1022	75.4934	75.8287	76.7987	925.7066	930.1837	943.3132
29-Mar-23	308.5703	310.1697	313.5675	189.5136	190.3261	192.1792	75.6040	75.8924	76.5667	926.5569	930.4413	939.9097
30-Mar-23	309.2991	310.6797	313.3806	190.3488	191.0891	192.4544	75.5666	75.8304	76.2903	924.7815	928.4256	935.4650
31-Mar-23	310.5284	311.8746	314.6494	190.3108	191.0387	192.4257	75.6022	75.8650	76.3343	925.4586	929.1104	936.3890

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Dec-22	Jan-23	Feb-23	Mar-23
PIB Outright Transactions				
Purchases	1,262,890	1,500,243	1,596,482	1,630,173
Non-Banks	527,916	505,662	575,646	724,479
Banks	734,974	994,581	1,020,836	905,693
Sales	1,262,890	1,500,243	1,596,482	1,630,173
Non-Banks	420,521	490,342	503,072	534,735
Banks	842,369	1,009,901	1,093,410	1,095,438
Net Position	-	-	-	-
GIS Outright Transactions				
Purchases	93,859	206,994	294,783	231,213
Non-Banks	28,504	77,553	96,715	63,566
Banks	65,356	129,441	198,068	167,648
Sales	93,859	206,994	294,783	231,213
Non-Banks	37,746	65,350	106,687	103,250
Banks	56,113	141,644	188,096	127,964
Net Position	-	-	-	-
MTB Outright Transactions				
Purchases	2,598,867	2,441,977	1,965,890	1,785,868
Non-Banks	1,331,604	925,351	773,431	805,471
Banks	1,267,263	1,516,626	1,192,458	980,398
Sales	2,598,867	2,441,977	1,965,890	1,785,868
Non-Banks	932,879	1,050,801	755,536	802,985
Banks	1,665,987	1,391,176	1,210,354	982,883
Net Position	-	-	-	-
Repo Transactions				
Repo	5,239,646	5,655,438	5,181,697	5,722,052
Non-Banks	576,028	592,552	553,813	355,068
Banks	4,663,618	5,062,886	4,627,884	5,366,984
Reverse Repo	5,239,646	5,655,438	5,181,697	5,722,052
Non-Banks	332,077	278,314	178,510	413,546
Banks	4,907,570	5,377,125	5,003,187	5,308,506
Net Position	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP