

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-21	Jun-22	2021		2022				
			Jul	Aug	Apr	May	Jun	Jul	Aug
			3 Months Treasury Bills						
Issue	657,792	2,961,723	700,257	307,463	1,051,446	227,304	2,961,723	1,272,960	943,821
Discount Allowed	11,087	102,333	11,639	5,115	33,012	7,545	102,333	45,748	34,142
Discharged	1,681,039	1,182,502	821,138	459,568	1,406,581	249,274	1,182,502	668,062	783,461
Discount Paid	28,600	31,637	13,999	7,765	32,692	5,957	31,637	22,074	26,314
Outstanding Balance	1,684,789	3,857,089	1,563,908	1,411,802	2,099,838	2,077,867	3,857,089	4,461,987	4,622,347
6 Months Treasury Bills									
Issue	1,254,286	116,302	1,451,993	696,121	441,298	55,832	116,302	67,821	61,779
Discount Allowed	47,375	8,669	54,388	25,847	30,555	4,092	8,669	5,305	4,870
Discharged	73,733	900,072	113,529	993,382	87,948	-	900,072	279,269	258,019
Discount Paid	2,640	50,791	4,176	37,044	3,538	-	50,791	15,237	13,755
Outstanding Balance	4,508,950	1,626,962	5,847,414	5,550,153	2,354,899	2,410,732	1,626,962	1,415,513	1,219,274
12 Months Treasury Bills									
Issue	1,444	155,401	-	-	359,821	48,946	155,401	104,403	215,924
Discount Allowed	110	23,376	-	-	49,967	7,200	23,376	16,505	34,229
Discharged	133,185	1,444	148,773	61,175	25,143	22,393	1,444	-	-
Discount Paid	10,027	110	10,051	4,426	1,891	1,711	110	-	-
Outstanding Balance	542,086	1,324,154	393,312	332,137	1,143,643	1,170,196	1,324,154	1,428,556	1,644,481

Source: Domestic Markets & Monetary Management Department, SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE											Billion Rupees
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount		
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	
July	1,330.5	1,272.5	310.8	308.8	-	-	-	-	1,783.0	1,773.0	
August	894.3	894.3	-	-	68.0	47.5	-	-	-	-	
September	235.3	235.3	-	-	88.0	88.0	203.0	203.0	-	-	
October	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3	-	-	
November	6,659.7	6,630.6	-	-	15.3	15.3	-	-	-	-	
December	2,319.5	2,319.5	-	-	-	-	-	-	-	-	
January	9,265.4	8,929.1	11.2	11.2	-	-	-	-	-	-	
February	5,226.9	5,200.8	-	-	244.1	147.0	-	-	-	-	
March	3,359.3	3,354.3	38.5	35.0	-	-	-	-	-	-	
April	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-	-	-	
May	5,781.2	5,777.6	-	-	251.1	251.1	-	-	-	-	
June	111.0	105.0	-	-	516.3	487.6	624.5	592.5	-	-	
Average											
per month	3,409.9	3,342.4	172.1	142.8	124.9	112.7	77.2	74.2	1,783.0	1,773.0	
per day	113.7	111.4	5.7	4.8	4.2	3.8	2.5	2.5	59.4	59.1	

PURCHASE										
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4
August	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3
September	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	-	-
October	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	-	-
November	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	-	-
December	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	-	-
January	-	-	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	-	-
February	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	-	-
March	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	-	-
April	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	-	-
May	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	-	-
June	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	-	-
Average										
per month	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	4,291.8	2,902.8
per day	84.7	75.9	174.5	168.5	196.6	190.3	328.4	314.2	143.1	96.8

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation											Million Rupees
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	
July	167,100	107,000	99,550	355,750	32,900	-	249,600	-	420,750	3,838,450	
August	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	
September	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500			
October	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900			
November	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000			
December	276,800	-	44,400	30,600	73,500	78,500	474,013	419,700			
January	49,900	162,000	77,750	51,100	30,325	30,500	106,150	260,300			
February	109,400	4,700	47,300	-	75,800	72,000	56,150	32,500			
March	57,275	16,150	50,900	30,000	32,100	142,800	469,350	647,550			
April	692,600	201,900	56,700	70,500	135,600	78,000	316,850	974,800			
May	205,100	115,200	114,850	107,300	50,400	55,100	180,600	663,950			
June	257,000	104,200	89,900	205,500	204,500	301,300	527,050	4,138,00			
Average											
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	458,550	1,950,875	
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	15,285	65,029	

SBP Overnight Repo/ Reverse Repo Rates

Percent per annum										
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00
August	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00
September	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25		
October	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25		
November	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75		
December	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75		
January	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75		
February	10.75	8.75	13.75	11.75	8.00	6.00	10.75	8.75		
March	10.75	8.75	12.00	10.00	8.00	6.00	10.75	8.75		
April	11.25	9.25	10.00	8.00	8.00	6.00	13.25	11.25		
May	12.75	10.75	9.00	7.00	8.00	6.00	14.75	12.75		
June	12.75	10.75	8.00	6.00	8.00	6.00	16.00	14.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2021												
2-Jul-21	499,763	331,265	7.3091	7.2953	828,432	490,182	7.5751	7.5605	50,500	*	*	*
15-Jul-21	713,869	183,691	7.2589	7.2372	954,746	509,426	7.5390	7.5206	139,610	*	*	*
29-Jul-21	637,689	196,941	7.2401	7.2325	914,378	506,773	7.5185	7.4967	117,191	*	*	*
12-Aug-21	296,427	136,927	7.2401	7.2295	989,440	263,740	7.4851	7.4765	157,500	*	*	*
26-Aug-21	374,446	175,651	7.2347	7.2293	1,087,803	458,228	7.4389	7.4293	180,021	*	*	*
09-Sep-21	165,213	91,703	7.2347	7.2103	376,706	273,706	7.4900	7.4305	111,204	1,204	7.6000	7.6000
23-Sep-21	912,398	759,898	7.6388	7.5711	236,065	46,065	7.9798	7.9488	97,703	*	*	*
07-Oct-21	723,905	603,262	7.8499	7.7042	209,055	88,055	8.1901	8.0634	120,087	*	*	*
21-Oct-21	364,556	173,056	8.2498	8.1748	207,538	*	*	*	223,506	*	*	*
04-Nov-21	376,771	281,271	8.5003	8.3795	182,930	3,430	8.5010	8.5010	232,000	*	*	*
18-Nov-21	338,153	55,804	8.5003	8.5003	112,905	*	*	*	148,002	*	*	*
02-Dec-21	442,579	357,579	10.7890	10.3912	203,741	113,741	11.5001	11.0587	125,503	55,503	11.5143	11.3511
16-Dec-21	1,457,866	842,326	10.7849	10.6589	640,648	440,898	11.5001	11.3789	208,124	95,774	11.5143	11.4356
30-Dec-21	1,079,307	746,461	10.5902	10.3873	620,120	396,224	11.4501	11.3228	288,513	122,013	11.5100	11.4796
2022												
13-Jan-22	1,217,045	585,549	10.4498	10.3730	663,817	123,947	11.3699	11.3413	129,112	20,541	11.4900	11.4800
27-Jan-22	710,881	540,791	10.2999	10.2030	1,020,482	170,559	10.6900	10.6527	623,048	113,286	10.9250	10.9068
10-Feb-22	454,420	312,933	10.2997	10.2640	428,194	193,959	10.6640	10.6308	240,137	85,367	10.8799	10.8526
24-Feb-22	367,731	255,231	10.4899	10.3836	236,864	77,814	10.8900	10.8417	159,755	33,755	10.9999	10.9140
10-Mar-22	586,532	536,532	11.4508	10.9948	289,376	269,376	12.1000	11.8185	175,565	145,565	12.2957	11.9668
24-Mar-22	376,386	283,286	11.9999	11.7506	312,203	235,403	12.5000	12.2450	300,107	174,807	12.7001	12.4626
07-Apr-22	526,090	394,322	12.8002	12.3967	198,667	156,417	13.2500	13.0459	221,122	129,154	13.2999	13.1560
21-Apr-22	436,319	320,819	13.5003	13.1909	256,856	174,709	13.8495	13.5279	266,265	118,235	13.8496	13.6449
28-Apr-22	390,318	369,318	14.7898	14.1936	156,728	140,728	14.9901	14.7113	218,899	162,399	14.8050	14.4730
19-May-22	597,136	234,848	14.4999	14.4225	221,015	59,925	14.7000	14.7000	240,313	56,146	14.7500	14.7499
02-Jun-22	616,127	574,927	15.2491	14.6647	220,155	97,155	15.2499	14.9544	231,988	119,988	15.5000	15.1503
09-Jun-22	889,143	756,968	15.2500	15.1193	147,033	24,032	14.9501	14.9501	181,377	53,077	14.9499	14.9499
30-Jun-22	1,923,115	1,732,162	15.2300	15.0835	282,699	3,784	14.8001	14.8001	191,122	5,712	14.9499	14.9499
14-Jul-22	1,157,322	386,984	15.7497	15.8000	251,129	42,229	15.8000	15.6921	202,926	76,911	15.9399	15.8345
28-Jul-22	1,631,072	931,724	15.7478	15.8000	140,098	30,897	15.8000	15.6806	172,667	43,997	15.9389	15.8837
11-Aug-22	568,267	378,224	15.7478	15.6957	124,413	17,413	15.8000	15.7930	270,616	70,921	15.9350	15.8869
25-Aug-22	968,019	599,739	15.7949	15.7331	205,735	49,235	15.8497	15.8137	504,732	179,232	15.9350	15.8994

* = Bids Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
28-Jan-22							
	3-Years	7.00	273,565.00	119,001.60	91.8190	10.7900	10.7494
	5-Years	7.50	254,643.40	44,917.50	89.9457	10.8550	10.7994
	10-Years	8.00	235,269.00	13,684.50	83.4094	10.9700	10.9300
	15-Years	10.50	2,045.20	*	*	*	*
	20-Years	11.00	1,008.60	*	*	*	*
	30-Years	11.00	**	**	**	**	**
17-Feb-22							
	3-Years	7.00	150,262.00	6,221.10	92.1544	10.6998	10.6749
	5-Years	7.50	152,741.00	47,680.00	90.3616	10.7500	10.7256
	10-Years	8.00	132,810.20	53,019.00	84.0126	10.8600	10.8450
	15-Years	10.50	1,015.00	*	*	*	*
	20-Years	11.00	955.00	*	*	*	*
	30-Years	11.00	**	**	**	**	**
17-Mar-22							
	3-Years	7.00	159,700.00	56,898.20	90.1398	11.8500	11.8500
	5-Years	7.50	259,588.90	82,631.10	87.8514	11.7497	11.7497
	10-Years	8.00	162,658.30	60,992.40	79.8687	11.7418	11.7418
	15-Years	10.50	3,460.00	*	*	*	*
	20-Years	11.00	3,490.00	*	*	*	*
	30-Years	11.00	*	**	*	*	*
29-Apr-22							
	3-Years	7.00	122,060.00	28,232.00	87.9632	13.3000	13.2197
	5-Years	7.50	241,851.50	70,854.80	80.3875	12.9500	12.6918
	10-Years	8.00	352,603.30	288,391.30	73.8863	13.1500	13.0576
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
29-May-22							
	3-Years	7.00	168,576.40	23,843.00	87.1174	14.0000	14.0000
	5-Years	7.50	197,297.60	70,776.10	79.8391	13.1900	13.1900
	10-Years	8.00	246,321.80	*	*	*	*
	15-Years	10.50	2,300.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
23-Jun-22							
	3-Years	7.00	108,776.20	10,360.70	87.5640	13.9700	13.9550
	5-Years	7.50	225,615.60	112,942.90	80.0853	13.1800	13.0731
	10-Years	8.00	190,390.20	49,367.90	74.1543	13.1500	13.0325
	15-Years	10.50	19,773.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
15-Jul-22							
	3-Years	7.00	149,673.50	13,081.20	87.8343	14.0000	13.9957
	5-Years	7.50	288,142.00	132,176.90	79.4476	13.4500	13.3364
	10-Years	8.00	281,577.00	*	*	*	*
	15-Years	10.50	5,700.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
4-Aug-22							
	3-Years	10.00	168,368.00	94,828.10			
	5-Years	7.50	348,146.00	205,420.60			
	10-Years	8.00	185,774.00	*	*	*	*
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ⁴ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)
21-Apr -22										
	02-Year							34,250.00	22,125.00	99.0935
	03- Year				66,450.00	18,491.00	97.3203			
	05- Year	1,250.00	*	-						
	10-Year	1,250.00	*	-						
28-Apr -22										
	02-Year							19,750.00	1,000.00	99.0272
	03- Year				66,450.00	18,491.00	97.3203			
	05- Year	2,250.00	*	-						
	10-Year	1,250.00	*	-						
19-May -22										
	02-Year							66,750.00	12,500.00	99.0660
	03- Year				33,750.00	2,013.00	97.2546			
	05- Year	13,250.00	*	-						
	10-Year	1,250.00	*	-						
2-Jun -22										
	02-Year							99,600.00	75,350.00	99.0889
	03- Year				33,040.00	**	**			
	05- Year	16,250.00	*	-						
	10-Year	1,250.00	*	-						
16-Jun -22										
	02-Year							26,085.00	9,210.00	99.1151
	03- Year				80,750.00	18,250.00	97.3186			
	05- Year	1,250.00	*	-						
	10-Year	1,250.00	*	-						
30-Jun -22										
	02-Year							335,250.00	160,000.00	97.4672
	03- Year							60,220.00	47,227.70	99.1466
	05- Year	1,250.00	*	-						
	10-Year	1,250.00	*	-						
	10-Year [^]		31,881.80	100.0000						
13-Jul-22										
	02-Year							218,090.00	124,340.00	99.1563
	03- Year				93,750.00	50,250.00	97.8193			
	05- Year	1,250.00	*	-						
	10-Year	1,250.00	*	-						
27-Jul-22										
	02-Year							148,125.00	52,784.50	99.1718
	03- Year				73,000.00	39,786.70	97.8357			
	05- Year	1,250.00	*	-						
	10-Year	1,250.00	*	-						
10-Aug-22										
	02-Year							125,950.00	98,200.00	99.1885
	03- Year				98,750.00	74,520.00	97.6460			
	05- Year	1,250.00	*	-						
	10-Year	1,250.00	*	-						
24-Aug-22										
	02-Year							91,475.00	44,226.70	99.2090
	03- Year				346,500.00	238,502.50	97.6720			
	05- Year	51,250.00	*	-						
	10-Year	1,250.00	*	-						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

[^] Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP

6.7 KIBOR

PERIODS			Percent per annum													
			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2021	Jul	Month Average	6.92	7.42	6.96	7.46	7.01	7.51	7.17	7.42	7.38	7.63	7.48	7.98	7.55	8.05
		End-Month	6.91	7.41	6.96	7.46	7.01	7.51	7.13	7.38	7.34	7.59	7.44	7.94	7.53	8.03
	Aug	Month Average	6.90	7.40	6.95	7.45	7.00	7.50	7.14	7.39	7.32	7.57	7.43	7.93	7.52	8.02
		End-Month	6.90	7.40	6.95	7.45	7.00	7.50	7.12	7.37	7.29	7.54	7.39	7.89	7.50	8.00
	Sep	Month Average	7.02	7.52	7.11	7.57	7.13	7.63	7.30	7.55	7.55	7.80	7.69	8.19	7.83	8.33
		End-Month	7.19	7.69	7.25	7.75	7.31	7.81	7.53	7.78	7.90	8.15	8.21	8.71	8.43	8.93
	Oct	Month Average	7.21	7.71	7.25	7.75	7.30	7.80	7.82	8.07	8.22	8.47	8.49	8.99	8.72	9.22
		End-Month	7.22	7.72	7.26	7.76	7.31	7.81	8.10	8.35	8.61	8.86	8.76	9.26	8.93	9.43
	Nov	Month Average	7.78	8.28	7.83	8.33	7.93	8.43	8.76	9.01	9.09	9.34	9.40	9.90	9.60	10.10
		End-Month	8.82	9.32	8.88	9.38	9.01	9.51	9.70	9.95	10.04	10.29	10.43	10.93	10.67	11.17
	Dec	Month Average	9.42	9.92	9.51	10.01	9.73	10.23	10.35	10.60	11.06	11.31	11.14	11.64	11.25	11.75
		End-Month	9.76	10.26	9.82	10.32	9.89	10.39	10.29	10.54	11.21	11.46	11.25	11.75	11.30	11.80
2022	Jan	Month Average	9.73	10.23	9.78	10.28	9.85	10.35	10.18	10.43	11.06	11.31	11.12	11.62	11.18	11.68
		End-Month	9.76	10.26	9.79	10.29	9.84	10.34	10.11	10.36	10.49	10.74	10.62	11.12	10.73	11.23
	Feb	Month Average	9.75	10.25	9.79	10.29	9.86	10.36	10.19	10.44	10.57	10.82	10.65	11.15	10.74	11.24
		End-Month	9.74	10.24	9.79	10.29	9.88	10.38	10.36	10.61	10.78	11.03	10.81	11.31	10.86	11.36
	Mar	Month Average	9.82	10.32	9.92	10.42	10.28	10.78	11.09	11.34	11.60	11.85	11.65	12.15	11.70	12.20
		End-Month	9.94	10.44	10.12	10.62	10.91	11.41	11.70	11.95	12.27	12.52	12.30	12.80	12.34	12.84
	Apr	Month Average	11.80	12.30	11.89	12.39	12.10	12.60	12.87	13.12	13.27	13.52	13.27	13.77	13.30	13.80
		End-Month	12.33	12.83	12.35	12.85	12.77	13.27	14.40	14.65	14.58	14.83	14.59	15.09	14.63	15.13
	May	Month Average	12.75	13.25	12.86	13.36	13.22	13.72	14.48	14.73	14.65	14.73	14.62	15.12	14.45	15.11
		End-Month	13.69	14.19	13.75	14.25	13.81	14.31	14.24	14.49	14.45	14.70	14.50	15.00	14.52	15.02
	Jun	Month Average	13.53	14.03	13.64	14.14	13.80	14.30	14.68	14.93	15.16	15.41	15.23	15.73	15.27	15.77
		End-Month	13.30	13.80	13.53	14.03	13.66	14.16	14.91	15.16	15.10	15.35	15.15	15.65	15.23	15.73
	Jul	Month Average	14.16	14.66	14.30	14.80	14.50	15.00	15.11	15.36	15.43	15.68	15.49	15.99	15.55	16.05
		End-Month	14.76	15.26	14.80	15.30	14.85	15.35	15.44	15.69	15.58	15.83	15.61	16.11	15.67	16.17
	Aug	Month Average	14.89	15.39	14.93	15.43	15.00	15.50	15.62	15.87	15.71	15.96	15.75	16.25	15.80	16.30
		End-Month	14.97	15.47	15.01	15.51	15.10	15.60	15.67	15.92	15.75	16.00	15.79	16.29	15.85	16.35

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

PERIODS		Percent per annum						
		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2021	Jun	7.27	7.44	7.50	8.05	8.46	-	
	Jul	7.48	7.16	7.09	8.00	9.00	-	
	Aug	7.14	7.22	7.30	-	-	-	
	Sep	7.35	7.79	-	9.00	8.75	-	
	Oct	7.58	7.48	8.25	9.00	8.35	-	
	Nov	8.40	8.93	-	10.00	10.12	-	
	Dec	10.10	10.01	10.75	11.60	12.34	-	
	2022	Jan	10.08	10.28	10.50	-	11.75	-
		Feb	10.20	10.37	10.58	10.50	10.90	-
		Mar	10.20	10.20	-	11.50	11.40	-
		Apr	12.00	10.70	12.73	13.50	12.88	-
		May	13.20	13.48	-	15.00	15.50	-
Jun		13.78	13.80	14.43	16.94	17.75	-	
Jul		15.01	14.89	12.90	-	16.50	-	
Aug		15.57	15.17	-	15.75	16.50	-	

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Aug-22	238.8379	238.8781	238.9379	244.9402	245.0982	245.6128	1.8045	1.8057	1.8097	292.1107	292.2051	292.4473
02-Aug-22	238.3839	238.3909	238.4168	244.0098	244.1318	244.5957	1.8206	1.8217	1.8252	290.7211	290.7731	290.9688
03-Aug-22	228.7972	228.8169	228.8893	233.0758	233.2033	233.6777	1.7174	1.7184	1.7220	278.7779	278.8405	279.0765
04-Aug-22	226.1549	226.1540	226.1880	230.2484	230.3535	230.7659	1.6846	1.6855	1.6886	274.9140	274.9501	275.1288
05-Aug-22	224.0363	224.0447	224.0675	229.2004	229.3151	229.7127	1.6804	1.6813	1.6843	272.4394	272.4842	272.6387
10-Aug-22	221.9112	221.9610	222.0272	226.7933	226.9516	227.3926	1.6441	1.6453	1.6486	268.4460	268.5410	268.7526
11-Aug-22	218.8814	219.0153	219.1522	226.1483	226.3931	226.9016	1.6499	1.6517	1.6556	267.4950	267.6924	267.9885
12-Aug-22	215.4937	215.4987	215.5356	221.8077	221.9158	222.3134	1.6163	1.6171	1.6202	262.2990	262.3384	262.5059
15-Aug-22	213.9765	213.9997	214.0275	218.9622	219.0891	219.4955	1.6032	1.6042	1.6075	258.9972	259.0589	259.2132
16-Aug-22	213.8992	213.9506	214.0080	217.2468	217.4006	217.8174	1.5998	1.6009	1.6043	257.7700	257.8652	258.0481
17-Aug-22	214.8840	214.8705	214.8818	218.2040	218.2921	218.6459	1.5938	1.5945	1.5974	259.8270	259.8443	259.9640
18-Aug-22	214.9548	214.8789	214.9005	218.5231	218.5475	218.9011	1.5895	1.5897	1.5926	258.7412	258.6866	258.7993
19-Aug-22	214.6502	214.6122	214.6108	216.6679	216.7301	217.0573	1.5720	1.5725	1.5756	255.8630	255.8496	255.9391
22-Aug-22	216.6594	216.6700	216.6735	216.7244	216.8361	217.2015	1.5842	1.5850	1.5882	255.5931	255.6377	255.7447
23-Aug-22	217.6578	217.6740	217.6984	216.2104	216.3278	216.6974	1.5865	1.5874	1.5905	256.1071	256.1590	256.2859
24-Aug-22	218.3767	218.3988	218.3769	217.3503	217.4725	217.7792	1.5998	1.6007	1.6034	258.2195	258.2788	258.3454
25-Aug-22	219.4139	219.4518	219.4732	219.3042	219.4582	219.7985	1.6065	1.6077	1.6107	259.7751	259.8525	259.9772
26-Aug-22	220.6587	220.7581	220.8580	220.0408	220.2421	220.6769	1.6104	1.6119	1.6156	260.1125	260.2619	260.4737
29-Aug-22	221.9165	222.0488	222.3994	220.2744	220.5074	221.1658	1.5989	1.6006	1.6060	258.7769	258.9621	259.4586
30-Aug-22	220.1216	220.3996	221.0053	220.7489	221.1294	222.1034	1.5919	1.5947	1.6024	258.5108	258.8693	259.7007
31-Aug-22	218.7522	219.0972	220.0526	218.6647	219.1105	220.4134	1.5770	1.5802	1.5903	254.7916	255.2259	256.4567

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Aug-22	251.4613	251.6342	252.2017	167.8195	167.8666	167.9813	63.5918	63.6041	63.6302	778.9640	779.1391	779.3807
02-Aug-22	250.4822	250.6181	251.1282	165.0094	165.0336	165.1232	63.4506	63.4575	63.4830	777.6353	777.6950	777.8333
03-Aug-22	238.4919	238.6322	239.1445	158.5681	158.6001	158.7169	60.8665	60.8839	60.9315	746.0474	746.1546	746.4614
04-Aug-22	235.3085	235.4254	235.8760	157.5848	157.6008	157.6834	60.1876	60.2210	60.2718	736.9503	736.9918	737.1653
05-Aug-22	234.2252	234.3528	234.7901	156.0413	156.0646	156.1372	59.6206	59.6363	59.6710	730.7604	730.8323	731.0045
10-Aug-22	233.1857	233.3585	233.8469	154.7387	154.7914	154.8946	59.0268	59.0636	59.1001	723.2148	723.4157	723.7324
11-Aug-22	232.7041	232.9663	233.5286	155.3620	155.4741	155.6200	58.2674	58.3139	58.3721	714.3650	714.8337	715.3651
12-Aug-22	228.5921	228.7149	229.1619	153.4639	153.4846	153.5560	57.3656	57.3715	57.3889	702.9191	702.9675	703.2111
15-Aug-22	226.7301	226.8715	227.3434	151.1530	151.1858	151.2502	56.9844	56.9944	57.0056	697.7647	697.8743	698.0902
16-Aug-22	225.7989	225.9695	226.4530	150.0503	150.1034	150.1887	56.9745	56.9881	57.0012	697.1718	697.3690	697.6523
17-Aug-22	225.7778	225.8795	226.2953	149.8709	149.8795	149.9308	57.2353	57.2305	57.2232	700.0165	699.9971	700.1265
18-Aug-22	225.5560	225.5922	226.0185	148.8885	148.8537	148.9058	57.2419	57.2206	57.2206	700.2931	700.0695	700.1967
19-Aug-22	224.1894	224.2643	224.6673	148.3877	148.3789	148.4137	57.1547	57.1427	57.1374	698.0276	697.9251	697.9560
22-Aug-22	225.6751	225.8014	226.2514	149.2892	149.3131	149.3522	57.6882	57.6887	57.6835	704.5835	704.6355	704.6750
23-Aug-22	225.6925	225.8255	226.2819	149.7486	149.7765	149.8229	57.9602	57.9622	57.9633	707.1409	707.2123	707.3546
24-Aug-22	226.8142	226.9528	227.3439	151.1822	151.2141	151.2308	58.1330	58.1366	58.1284	709.6840	709.7786	709.7649
25-Aug-22	228.0099	228.1830	228.6087	153.1509	153.1967	153.2463	58.3742	58.3835	58.3892	713.0084	713.1546	713.2816
26-Aug-22	228.7448	228.9646	229.4929	153.5564	153.6428	153.7512	58.7546	58.7811	58.8029	716.6807	717.0274	717.4107
29-Aug-22	228.6621	228.9147	229.6750	151.9906	152.0983	152.3758	59.0989	59.1342	59.2236	719.8305	720.3036	721.5730
30-Aug-22	226.9997	227.4018	228.4857	152.8634	153.0723	153.5514	58.6069	58.6801	58.8383	714.8435	715.7957	717.9090
31-Aug-22	223.9020	224.3686	225.7882	150.3703	150.6217	151.3370	58.2291	58.3210	58.5745	710.0274	711.1989	714.4428

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

Billion Rupees

SECURITIES/TRANSACTIONS	2021					2022								
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
PIBs														
Purchases	1,193.9	1,757.3	1,164.3	1,828.8	1,937.8	1,544.3	2,521.4	3,726.7	3,062.5	2,736.9	2,252.2	2,377.3	1,990.3	
Non-Banks	Repo	13.8	18.7	4.9	5.6	11.7	7.1	11.7	0.7	-	7.8	13.3	26.7	33.6
	outright	331.0	361.5	241.6	372.2	259.9	315.3	842.6	868.9	694.1	394.6	359.4	424.3	436.0
Banks/PDs	Repo	366.6	680.1	592.1	776.4	1,141.2	751.4	644.3	1,378.8	1,498.2	1,488.9	953.9	1,241.1	673.1
	outright	482.5	697.0	325.6	674.6	525.0	470.5	1,022.8	1,478.3	870.2	845.6	925.7	685.2	847.5
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	1,193.9	1,757.3	1,164.3	1,828.8	1,937.8	1,544.3	2,521.4	3,726.7	3,062.5	2,736.9	2,252.2	2,377.3	1,990.3	
Non-Banks	Repo	180.0	349.7	223.7	251.1	562.1	340.5	280.3	750.9	763.4	870.6	339.0	78.6	45.8
	outright	251.5	303.1	212.8	366.4	309.7	285.9	748.0	1,006.7	409.3	342.3	349.1	374.8	239.2
Banks/PDs	Repo	200.4	349.1	373.3	530.9	590.7	418.0	375.7	628.6	734.8	626.1	628.2	1,189.1	660.9
	outright	562.0	755.4	354.4	680.4	475.2	499.9	1,117.4	1,340.6	1,155.0	897.9	936.0	734.7	1,044.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	5,613.0	5,847.3	5,199.2	4,522.2	7,381.3	6,042.6	5,244.8	5,864.6	5,739.6	3,748.9	6,101.1	4,988.5	6,938.3	
Non-Banks	Repo	128.7	23.5	42.2	93.1	95.5	59.6	103.3	56.1	85.3	55.0	40.2	92.9	150.1
	outright	956.5	944.9	1,191.3	570.6	1,175.5	1,329.5	1,048.2	1,146.6	1,597.9	542.9	1,014.1	1,290.4	1,721.4
Banks/PDs	Repo	2,996.0	3,128.9	2,494.3	3,093.1	3,836.1	2,884.8	2,363.3	2,202.3	2,296.3	2,163.8	3,067.2	2,267.7	3,209.0
	outright	1,531.8	1,750.1	1,471.4	765.4	2,274.2	1,768.8	1,729.9	2,459.7	1,760.1	987.1	1,979.7	1,337.6	1,857.9
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	5,613.0	5,847.3	5,199.2	4,522.2	7,381.3	6,042.6	5,244.8	5,864.6	5,739.6	3,748.9	6,101.1	4,988.5	6,938.3	
Non-Banks	Repo	148.8	339.0	154.3	260.5	354.1	189.5	106.8	343.3	334.6	252.0	385.6	123.6	152.9
	outright	877.0	1,003.9	843.5	440.8	1,166.3	854.4	890.8	1,106.8	1,068.9	617.1	809.5	590.9	1,341.9
Banks/PDs	Repo	2,975.9	2,813.4	2,382.3	2,925.7	3,577.5	2,754.8	2,359.9	1,915.1	2,047.0	1,966.8	2,721.7	2,237.0	3,206.1
	outright	1,611.3	1,691.1	1,819.2	895.2	2,283.3	2,243.9	1,887.4	2,499.5	2,289.2	912.9	2,184.2	2,037.1	2,237.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	..	-	-	-	..	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: *From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.