

## 5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

Billion Rupees

	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22 <sup>R</sup>	Jun-22 <sup>P</sup>
I. Government Domestic Debt	25,552.3	26,265.4	26,444.0	26,746.5	28,076.3	31,036.2
II. Government External Debt	11,289.2	12,439.0	13,825.1	14,796.5	14,936.2	16,746.5
III. Debt from IMF	1,164.9	1,161.5	1,207.1	1,188.4	1,371.0	1,409.6
IV. External Liabilities <sup>1</sup>	1,324.3	1,378.4	1,987.3	2,055.0	2,116.3	2,275.6
V. Private Sector External Debt	2,413.2	2,543.5	2,818.8	3,029.6	3,135.3	3,596.0
VI. PSEs External Debt	938.1	1,064.6	1,132.4	1,205.3	1,341.0	1,675.7
VII. PSEs Domestic Debt	1,467.7	1,436.7	1,448.3	1,503.8	1,439.4	1,393.4
VIII. Commodity Operations Debt <sup>2</sup>	700.9	904.0	913.5	889.4	844.8	1,133.7
IX. Intercompany External Debt from Direct Investor abroad	619.3	650.7	719.5	785.0	776.3	905.1
<b>A. Total Debt and Liabilities (sum I to IX)</b>	<b>45,470.1</b>	<b>47,844.0</b>	<b>50,496.1</b>	<b>51,724.6</b>	<b>53,561.5</b>	<b>59,696.8</b>
<b>B. Gross Public Debt (sum I to III)</b>	<b>38,006.5</b>	<b>39,866.0</b>	<b>41,476.2</b>	<b>42,731.4</b>	<b>44,383.4</b>	<b>49,192.3</b>
<b>C. Total Debt of the Government - FRDLA Definition<sup>3</sup></b>	<b>33,725.1</b>	<b>35,668.5</b>	<b>37,143.2</b>	<b>38,363.0</b>	<b>39,912.1</b>	<b>44,330.8</b>
<b>D. Total External Debt &amp; Liabilities (sum II to VI+IX)</b>	<b>17,749.1</b>	<b>19,237.8</b>	<b>21,690.3</b>	<b>23,059.8</b>	<b>23,676.0</b>	<b>26,608.5</b>
<b>E. Commodity Operation and PSEs Debt (sum VI to VIII)</b>	<b>3,106.7</b>	<b>3,405.4</b>	<b>3,494.3</b>	<b>3,598.6</b>	<b>3,625.2</b>	<b>4,202.8</b>

### As percent of GDP

<i>Total Debt and Liabilities</i>	81.5	85.7	-	-	-	89.17
<i>Gross Public Debt</i>	68.1	71.5	-	-	-	73.48
<i>Total Debt of the Government - FRDLA Definition</i>	60.4	63.9	-	-	-	66.21
<i>Total External Debt &amp; Liabilities</i>	31.8	34.5	-	-	-	39.74
<i>Commodity Operation and PSEs Debt</i>	5.6	6.1	-	-	-	6.28

<i>Government Domestic Debt</i>	45.8	47.1	-	-	-	46.36
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Memorandum Items	FY21 <sup>R</sup>	FY21 <sup>R</sup>	FY22 <sup>P</sup>	FY22 <sup>P</sup>	FY22 <sup>P</sup>	FY22 <sup>P</sup>
GDP (current market price) <sup>6</sup>	55,795.5	55,795.5	66,949.9	66,949.9	66,949.9	66,949.9
Government Deposits with the banking system <sup>4</sup>	3,472.5	4,197.5	4,333.0	4,368.3	4,471.4	4,861.5
SBP's on-lending to GOP against SDRs allocation <sup>5</sup>	-	-	-	-	474.9	474.9
US Dollar, last day average exchange rates	152.6060	157.3105	170.6651	176.5191	183.5146	204.3784

Source: Core Statistics Department

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

<sup>4</sup> Accumulated deposits of the Federal and Provincial Governments with the banking system

<sup>5</sup> Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

<sup>6</sup> As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

## 5.2 Pakistan's Debt and Liabilities Profile

Billion Rupees

End Period Stocks	FY21	Q1-FY22	Q2-FY22	Q3-FY22	Q4-FY22
<b>Pakistan's Total Debt and Liabilities (I +II)</b>	<b>47,844.0</b>	<b>50,496.1</b>	<b>51,724.6</b>	<b>53,544.3</b>	<b>59,696.8</b>
<i>YoY Growth (in %)<sup>4</sup></i>	7.3	12.6	14.4	17.8	24.8
<i>As percent of GDP</i>	85.7	-	-	-	89.2
<b>I. Pakistan's Total Debt (A+B+C)</b>	<b>45,561.6</b>	<b>47,595.2</b>	<b>49,255.2</b>	<b>51,058.2</b>	<b>56,762.5</b>
<i>YoY Growth (in %)<sup>4</sup></i>	8.2	11.7	14.6	17.5	24.6
<i>As percent of GDP</i>	81.7	-	-	-	84.8
A. Government Domestic Debt	26,265.4	26,444.0	26,746.5	28,076.3	31,036.2
B. PSEs Domestic Debt	1,436.7	1,448.3	1,503.8	1,439.4	1,393.4
C. External Debt (a+b+c+d)	17,859.4	19,702.9	21,004.8	21,542.5	24,332.9
a) Government External Debt	12,439.0	13,825.1	14,796.5	14,918.6	16,746.5
b) Non-government External Debt	3,608.1	3,951.2	4,234.9	4,475.5	5,271.7
c) Country's Debt from IMF	1,161.5	1,207.1	1,188.4	1,371.0	1,409.6
d) Inter Company Debt.	650.7	719.5	785.0	777.4	905.1
<b>II. Total Liabilities (D+E)</b>	<b>2,282.4</b>	<b>2,900.9</b>	<b>2,944.4</b>	<b>2,961.0</b>	<b>3,409.3</b>
<i>YoY Growth (in %)<sup>4</sup></i>	(7.8)	28.9	33.1	46.2	49.4
<i>As percent of GDP</i>	4.1	-	-	-	5.1
D. External Liabilities <sup>1</sup>	1,378.4	1,987.3	2,055.0	2,116.3	2,275.6
E. Domestic Liabilities <sup>2</sup>	904.0	913.5	889.4	844.8	1,133.7
<b>Servicing During the Period</b>					
	<b>FY21</b>	<b>Q1-FY22</b>	<b>Q2-FY22</b>	<b>Q3-FY22</b>	<b>Q4-FY22</b>
<b>Total Debt and Liabilities Servicing (III+IV+V)</b>	<b>4,561.6</b>	<b>854.4</b>	<b>1,434.1</b>	<b>1,487.1</b>	<b>5,547.8</b>
<i>YoY Growth (in %)<sup>4</sup></i>	2.5	(30.3)	17.1	34.6	21.6
<i>As percent of GDP</i>	8.2	-	-	-	8.2
<b>III. Principal Repayment of External Debt and Liabilities (e+f+g+h) <sup>3</sup></b>	<b>1,634.2</b>	<b>198.5</b>	<b>563.5</b>	<b>700.3</b>	<b>2,081.0</b>
(e) Government External debt and Liabilities	810.6	136.4	452.1	629.2	1,703.1
(f) Non-government External debt	164.5	25.5	60.3	32.5	196.7
(g) Country's Debt from IMF	172.8	36.6	51.1	38.7	181.2
(h) Monetary Authorities external Liabilities	486.3	0.0	0.0	0.0	0.0
<b>IV. Interest Payment on debt (i+j+k)</b>	<b>2,832.0</b>	<b>635.4</b>	<b>826.6</b>	<b>750.5</b>	<b>3,321.8</b>
(i) Government Domestic Debt	2,510.2	565.6	703.4	636.7	2,844.1
(j) PSE Debt	..	...	...	...	0.0
(k) External Debt	321.7	69.8	123.2	113.8	477.7
Government External debt	208.7	46.4	85.0	76.0	334.3
Non-government External debt	89.0	17.5	32.4	32.3	118.4
Country's Debt from IMF	24.0	5.9	5.8	5.5	24.9
<b>V. Interest Payment on Liabilities (l+m)</b>	<b>95.4</b>	<b>20.4</b>	<b>44.0</b>	<b>36.3</b>	<b>145.1</b>
(l) External Liabilities	36.4	3.0	27.0	20.2	58.6
(m) Domestic Liabilities	59.0	17.4	17.0	16.1	86.4
<b>Memorandum Item</b>					
<b>Servicing (Principal) Short Term (Excluding item "c" given below)</b>	<b>162.2</b>	<b>0.7</b>	<b>46.4</b>	<b>30.8</b>	<b>96.4</b>
a) Government External Debt	126.7	0.0	46.4	30.8	95.4
b) PSEs Non-Guaranteed Debt	0.0	0.0	0.0	0.0	0.0
c) Scheduled Banks Borrowing	3,445.2	1,331.7	1,794.6	789.3	5,277.8
<i>Net Flows <sup>4</sup></i>	(23.1)	12.0	57.8	(31.3)	53.7
d) Private Non-Guaranteed Debt	35.5	0.7	0.0	0.0	0.9
SBP's on-lending to GOP against SDRs allocation <sup>5</sup>	-	-	474.94	474.9	474.9
	<b>FY21<sup>R</sup></b>				<b>FY22<sup>P</sup></b>
<b>GDP (mp)<sup>6</sup></b>	<b>55,795.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,949.9</b>
US Dollar, last day average exchange rates	157.3105	170.6651	176.5191	183.5146	204.4
US Dollar, during the period average exchange rates	160.2855	164.5581	174.4506	177.4537	178.0

Source: Core Statistics Department

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short-term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

<sup>4</sup> Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

<sup>5</sup> Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

<sup>6</sup> As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

3. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

4. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year-end period stocks and during the period servicing, respectively.

## 5.3 Government Domestic Debt and Liabilities

End period position

Billion Rupees

Debt Instruments	FY-21	FY-22	Jul-21	Mar-22	Apr-22	May-22	Jun-22	Jul-22
<b>I. Permanent Debt (1+2+3+4)</b>	<b>15,904.1</b>	<b>20,843.7</b>	<b>15,399.7</b>	<b>19,181.1</b>	<b>19,836.5</b>	<b>19,963.3</b>	<b>20,843.7</b>	<b>20,507.1</b>
<b>1. Market Loans</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Federal Government</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>
3.00 % 1971 (Permanent)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
<b>Loans matured but not encashed</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
<b>2. Federal Government Bonds</b>	<b>15,457.5</b>	<b>19,991.2</b>	<b>14,979.4</b>	<b>18,329.9</b>	<b>18,984.6</b>	<b>19,110.5</b>	<b>19,991.2</b>	<b>19,654.9</b>
Public Sector	-	-	-	-	-	-	-	-
Under E.R.O. 1972	..	..	..	..	..	..	..	..
Compensation Bonds <sup>1</sup>	..	..	..	..	..	..	..	..
Shah Nawaz Bhutto Sugar Mills	-	-	-	-	-	-	-	-
Pakistan Engineering Company	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Issued at Low Yield Bonds	-	-	-	-	-	-	-	-
GOP Ijara Sukuk 3 Years	665.3	2,279.8	665.3	1,776.3	1,913.6	1,913.6	2,279.8	2,315.1
Bai-Muajjal of Sukuk	201.0	23.2	201.0	23.2	23.2	23.2	23.2	23.2
5.00 % Income Tax Bonds	..	..	..	..	..	..	..	..
Under Land Reforms 1977	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Govt. Bonds issued to SLIC (Capitalization)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Special national Fund Bonds	..	..	..	..	..	..	..	..
Bearer national Fund Bonds <sup>2</sup>	..	..	..	..	..	..	..	..
Federal Investment Bonds	..	..	..	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	14,590.0	17,687.0	14,111.8	16,529.1	17,046.5	17,172.4	17,687.0	17,315.3
<b>3. Prize Bonds<sup>3</sup></b>	<b>443.7</b>	<b>374.6</b>	<b>417.4</b>	<b>373.5</b>	<b>374.1</b>	<b>375.1</b>	<b>374.6</b>	<b>374.5</b>
<b>4. SBP's on-lending to GOP against SDRs</b>	<b>-</b>	<b>474.9</b>	<b>0.0</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>
<b>II. Floating Debt</b>	<b>6,680.4</b>	<b>6,802.9</b>	<b>7,743.5</b>	<b>5,241.6</b>	<b>5,577.2</b>	<b>5,646.4</b>	<b>6,802.9</b>	<b>7,304.6</b>
Bai Muajjal <sup>4</sup>	..	..	..	..	..	..	..	..
Market Treasury Bills	6,676.9	6,752.4	7,740.0	5,190.6	5,526.2	5,595.7	6,752.4	7,253.9
MTBs for Replenishment of Cash <sup>5</sup>	3.5	50.6	3.5	50.9	50.9	50.7	50.6	50.7
Outright Sale of MRTBs to Banks	-	-	-	-	-	-	-	-
<b>III. Unfunded Debt</b>	<b>3,645.9</b>	<b>3,335.9</b>	<b>3,645.8</b>	<b>3,608.5</b>	<b>3,456.5</b>	<b>3,394.9</b>	<b>3,335.9</b>	<b>3,253.3</b>
Saving Schemes (Net of Prize Bonds)	3,497.9	3,208.2	3,498.1	3,481.8	3,331.4	3,270.6	3,208.2	3,126.5
Postal Life Insurance	47.2	47.2	47.2	47.2	47.2	47.2	47.2	47.2
GP Fund*	100.8	80.5	100.5	79.5	77.9	77.1	80.5	79.6
<b>IV. Foreign Currency Loans<sup>6</sup></b>	<b>6.7</b>	<b>8.7</b>	<b>6.9</b>	<b>7.8</b>	<b>7.9</b>	<b>8.4</b>	<b>8.7</b>	<b>10.1</b>
Foreign Exchange Bearer Certificate	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 3 Years	..	..	..	..	..	..	..	..
US Dollar Bearer Certificates	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
FCBC 5 Years	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Special US Dollar Bonds	6.5	8.4	6.6	7.5	7.6	8.1	8.4	9.8
<b>V. Naya Pakistan Certificates<sup>8</sup></b>	<b>28.2</b>	<b>45.0</b>	<b>30.7</b>	<b>37.2</b>	<b>34.8</b>	<b>31.3</b>	<b>45.0</b>	<b>53.2</b>
<b>Domestic Debt (I+II+III+IV)</b>	<b>26,265.4</b>	<b>31,036.2</b>	<b>26,826.6</b>	<b>28,076.3</b>	<b>28,912.9</b>	<b>29,044.3</b>	<b>31,036.2</b>	<b>31,128.4</b>
<b>Government Domestic Liabilities<sup>7</sup></b>	<b>693.1</b>	<b>772.6</b>	<b>692.3</b>	<b>541.7</b>	<b>740.7</b>	<b>805.7</b>	<b>772.6</b>	<b>758.5</b>
<b>Government Domestic Debt and Liabilities</b>	<b>24,643.6</b>	<b>31,808.8</b>	<b>27,518.9</b>	<b>28,618.0</b>	<b>29,653.60</b>	<b>29,850.0</b>	<b>31,808.8</b>	<b>31,886.8</b>

1. For nationalized banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Includes Premium Prize Bonds (Registered)

4. Includes Rs. 0.013 billion of Treasury Bills on Tap.

5. Includes SBP BSC, NIBAF and PSPC Tills holding of Rs 3.4705 Billion.

6. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

7. This reflects provincial governments' borrowings from banks for commodity operations.

8. Naya Pakistan Certificates held by resident only.

9. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

1 Archive Link: <http://www.sbp.org.pk/ecodata/DDArchive.xls>

\*Source: Ministry of Finance (Budget Wing)

## 5.4 Pakistan's External Debt and Liabilities

Million US Dollars

ITEM	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22 <sup>R</sup>	30-Jun-22 <sup>P</sup>
<b>A. Public debt (1+2+3)</b>	<b>90,288</b>	<b>95,219</b>	<b>99,725</b>	<b>102,198</b>	<b>100,392</b>	<b>99,970</b>
<b>1. Government debt</b>	<b>73,976</b>	<b>79,073</b>	<b>81,007</b>	<b>83,824</b>	<b>81,389</b>	<b>81,939</b>
<b>i) Long term (&gt;1 year)</b>	<b>73,143</b>	<b>78,215</b>	<b>79,718</b>	<b>82,547</b>	<b>79,959</b>	<b>80,590</b>
Paris club	10,438	10,726	10,344	10,146	9,708	9,232
Multilateral	32,721	33,836	34,200	34,634	34,513	34,023
Other bilateral	14,722	14,821	14,887	17,929	17,151	18,053
Euro/Sukuk global bonds	5,300	7,800	8,800	7,800	8,800	8,800
Military debt	-	-	-	-	-	-
Commercial loans/credits	9,161	9,696	9,836	10,218	8,210	9,481
Local Currency Securities (PIBs)	348	463	409	419	96	5
Saudi fund for development. (SFD)	-	-	-	-	-	-
NBP / BOC deposits / PBC**	68	65	63	63	58	45
NPC**	386	809	1,178	1,338	1,423	951
<b>ii) Short term (&lt;1 year)</b>	<b>833</b>	<b>858</b>	<b>1,289</b>	<b>1,277</b>	<b>1,431</b>	<b>1,349</b>
Multilateral*	451	506	979	1,067	1,301	1,327
Local Currency Securities (TBills)	382	352	311	210	130	22
Commercial loans/credits	-	-	-	-	-	-
<b>2. From IMF</b>	<b>7,634</b>	<b>7,384</b>	<b>7,073</b>	<b>6,732</b>	<b>7,471</b>	<b>6,897</b>
i) Federal government	3,415	3,437	3,395	3,372	4,368	4,195
ii) Central bank	4,219	3,947	3,678	3,360	3,103	2,702
<b>3. Foreign exchange liabilities</b>	<b>8,678</b>	<b>8,763</b>	<b>11,645</b>	<b>11,642</b>	<b>11,532</b>	<b>11,134</b>
i) Central bank deposits	2,700	2,700	2,700	2,700	2,700	2,700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
iii) Other liabilities (SWAP)	4,572	4,650	4,804	4,787	4,772	4,535
iv) Allocation of SDR <sup>1</sup>	1,401	1,410	4,135	4,149	4,058	3,897
v) Nonresident LCY deposits with central bank	5	3	5	6	2	2
<b>B. Public sector enterprises (PSEs)</b>	<b>6,147</b>	<b>6,768</b>	<b>6,635</b>	<b>6,828</b>	<b>7,307</b>	<b>8,199</b>
<b>a. Guaranteed debt</b>	<b>5,213</b>	<b>5,351</b>	<b>5,322</b>	<b>5,586</b>	<b>6,065</b>	<b>7,083</b>
Paris club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	4,598	4,760	4,735	5,026	5,505	6,533
Commercial loans	615	591	587	560	560	550
Sandak metal bonds	0	0	0	0	-	-
<b>b. Non-guaranteed debt</b>	<b>934</b>	<b>1,417</b>	<b>1,313</b>	<b>1,242</b>	<b>1,242</b>	<b>1,115</b>
i) Long term (>1 year)	276	248	248	245	214	204
ii) Short term (<1 year)	659	669	565	497	528	412
iii) non-guaranteed bonds	0	500	500	500	500	500
<b>C. Banks</b>	<b>4,690</b>	<b>5,267</b>	<b>5,369</b>	<b>5,929</b>	<b>5,786</b>	<b>5,947</b>
<b>a. Borrowing</b>	<b>2,307</b>	<b>2,650</b>	<b>2,721</b>	<b>3,052</b>	<b>2,875</b>	<b>2,952</b>
i) Long term (>1 year)	11	4	2	1	1	-
i) Public sector	-	-	-	-	-	-
ii) Private sector	11	4	2	1	1	-
ii) Short term (<1 year) <sup>2</sup>	2,296	2,646	2,719	3,051	2,874	2,952
i) Public sector	123	183	203	239	193	75
ii) Private sector	2,173	2,462	2,516	2,812	2,682	2,877
<b>b. Nonresident deposits (LCY &amp; FCY)</b>	<b>2,383</b>	<b>2,617</b>	<b>2,648</b>	<b>2,877</b>	<b>2,911</b>	<b>2,994</b>
i) Public sector	54	64	70	80	85	94
ii) Private sector	2,329	2,553	2,577	2,798	2,826	2,901
<b>D. Private Sector</b>	<b>11,124</b>	<b>10,902</b>	<b>11,147</b>	<b>11,234</b>	<b>11,298</b>	<b>11,648</b>
<b>a. Guaranteed debt</b>	-	-	-	-	-	-
<b>b. Non-guaranteed debt</b>	<b>11,124</b>	<b>10,902</b>	<b>11,147</b>	<b>11,234</b>	<b>11,298</b>	<b>11,648</b>
<b>i). Loans</b>	<b>10,041</b>	<b>9,815</b>	<b>10,026</b>	<b>9,983</b>	<b>10,066</b>	<b>10,433</b>
i) Long term (>1 year)	9,821	9,675	9,889	9,846	9,924	10,292
ii) Short term (<1 year)	220	141	137	137	142	141
<b>ii) non-guaranteed bonds</b>	-	-	-	-	-	-
<b>iii) Trade credits</b>	<b>827</b>	<b>827</b>	<b>827</b>	<b>827</b>	<b>827</b>	<b>827</b>
<b>iv) Other debt liabilities<sup>3</sup></b>	<b>256</b>	<b>259</b>	<b>294</b>	<b>423</b>	<b>405</b>	<b>389</b>
<b>E. Debt liabilities to direct investors - Intercompany</b>	<b>4,058</b>	<b>4,137</b>	<b>4,216</b>	<b>4,447</b>	<b>4,230</b>	<b>4,428</b>
<b>Total external debt &amp; liabilities (A+B+C+D+E)</b>	<b>116,307</b>	<b>122,292</b>	<b>127,093</b>	<b>130,636</b>	<b>129,014</b>	<b>130,192</b>
<b>Memorandum Items</b>						
<b>Public external debt - excluding foreign exchange</b>	<b>80,880</b>	<b>85,642</b>	<b>87,360</b>	<b>89,927</b>	<b>88,634</b>	<b>88,809</b>
<b>Public debt including PSEs (A+B+C.a.i.i+C.a.ii+C.b.i)</b>	<b>96,612</b>	<b>102,234</b>	<b>106,633</b>	<b>109,345</b>	<b>107,977</b>	<b>108,337</b>
<b>Official liquid reserves<sup>4</sup></b>	<b>13,638</b>	<b>17,441</b>	<b>19,374</b>	<b>17,778</b>	<b>11,563</b>	<b>9,934</b>
<b>GDP (Current Market Price)<sup>5</sup></b>	<b>365,618</b>	<b>354,684</b>	-	-	-	<b>327,578</b>

Source: Core Statistics Department

\*:Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

5. As per revised GDP(MP) at current prices (base 2015-16) released by PBS, converted using US\$ last day weighted avg. exchange rate.

Notes: 1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency.

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

## 5.5 Pakistan's External Debt Servicing-Principal

Million US Dollars during Period

ITEM	FY21	Jul-Sep 21	Oct-Dec 21	Jan-Mar 22 <sup>R</sup>	Apr-Jun 22 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>9,152</b>	<b>1,051</b>	<b>2,885</b>	<b>3,764</b>	<b>2,770</b>
<b>a) Government debt</b>	<b>5,073</b>	<b>829</b>	<b>2,592</b>	<b>3,546</b>	<b>2,489</b>
Paris club	9	-	5	36	462
Multilateral	1,555	497	345	466	340
Other Bilateral	91	16	7	433	51
Euro/Sukuk global bonds	-	-	1,000	-	-
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	3,418	315	1,234	2,611	991
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	..	-	-	-	645
<b>b). To IMF</b>	<b>1,079</b>	<b>223</b>	<b>293</b>	<b>218</b>	<b>281</b>
i). Federal government	-	-	-	-	-
ii). Central bank	1,079	223	293	218	281
<b>c) Foreign exchange liabilities</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
i) Central bank deposits	3,000	-	-	-	-
ii) Foreign currency loans /bonds	-	-	-	-	-
iii) Swap	-	-	-	-	-
<b>2. PSEs guaranteed debt</b>	<b>109</b>	<b>40</b>	<b>-</b>	<b>29</b>	<b>-</b>
Paris Club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	52	26	-	29	-
Commercial loans	58	14	-	-	-
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>69</b>	<b>-</b>	<b>3</b>	<b>31</b>	<b>10</b>
<b>4. Scheduled banks' borrowing</b>	<b>12</b>	<b>2</b>	<b>1</b>	<b>-</b>	<b>1</b>
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>6. Private non-guaranteed debt</b>	<b>846</b>	<b>113</b>	<b>341</b>	<b>123</b>	<b>391</b>
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Long Term (1+2+3+4+5+6+7)</b>	<b>10,188</b>	<b>1,206</b>	<b>3,230</b>	<b>3,947</b>	<b>3,171</b>

### Memorandum Items

<b>Short Term Debt Servicing - Principal(Excluding Item No. 3 below)<sup>1</sup></b>	<b>1,007</b>	<b>4</b>	<b>266</b>	<b>173.8</b>	<b>94.4</b>
1. Government debt	783	-	266	173.4	93.6
2. PSEs non-guaranteed debt <sup>1</sup>	-	-	-	-	-
3. Scheduled banks' borrowing	21,745	8,092	10,286	4,447.8	6,985.5
<i>Net Flows</i> <sup>2</sup>	(116)	74	332	(176.5)	77.6
4. Private non-guaranteed debt	224	4	-	0.4	0.8
<b>Rescheduled/Rollover</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Commercial loans /credits	-	-	-	-	-
NBP/BOC	-	-	-	-	-
IDB	-	-	-	-	-
Central bank deposits	-	-	-	-	-
Other Liabilities (SWAP)	-	-	-	-	-

Source: Core Statistics Department

1. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank borrowings during the period.

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

## 5.6 Pakistan's External Debt Servicing-Interest

Million US Dollars during Period

ITEM	FY-21	FY-22	Jul-Sep 21	Oct-Dec 21	Jan-Mar 22	Apr-Jun 22 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>1,678</b>	<b>2,318</b>	<b>336</b>	<b>675</b>	<b>573</b>	<b>734</b>
<b>a) Government debt</b>	<b>1,303</b>	<b>1,848</b>	<b>282</b>	<b>487</b>	<b>428</b>	<b>651</b>
<b>i). Long term (&gt; 1 year)</b>	<b>1,261</b>	<b>1,821</b>	<b>279</b>	<b>475</b>	<b>418</b>	<b>648</b>
Paris club	1	97	-	1	6	90
Multilateral	448	439	105	111	105	118
Other Bilateral	114	269	30	17	176	46
Euro/Sukuk global bonds	362	587	32	275	32	247
Local Currency Securities (PIBs)	-	-	-	-	-	-
Military	-	-	-	-	-	-
Commercial loans /credits	336	357	112	71	99	75
Saudi fund for development. (SFD)	-	-	-	-	-	-
NBP/BOC deposits	..	73	-	-	-	73
<b>ii). Short-term (&lt; 1 year)</b>	<b>42</b>	<b>28</b>	<b>3</b>	<b>12</b>	<b>10</b>	<b>3</b>
Multilateral	41	28	3	12	10	3
Commercial Loans /Credits	1	-	-	-	-	-
<b>b). To IMF</b>	<b>150</b>	<b>140</b>	<b>36</b>	<b>33</b>	<b>31</b>	<b>39</b>
i). Federal government	97	98	25	23	21	29
ii). Central bank (Including Interest on SDR Allocation)	52	42	11	10	10	10
<b>c) Foreign exchange liabilities</b>	<b>225</b>	<b>330</b>	<b>18</b>	<b>155</b>	<b>114</b>	<b>43</b>
i) Central bank deposits	156	62	18	16	28	-
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-	-
iii) Other Liabilities (SWAP)	69	268	-	139	86	43
<b>2. PSEs guaranteed debt</b>	<b>83</b>	<b>120</b>	<b>7</b>	<b>11</b>	<b>91</b>	<b>10</b>
Paris Club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	58	94	4	-	90	-
Commercial loans	25	26	4	11	1	10
Sandak Metal Bonds	-	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>10</b>	<b>44</b>	<b>2</b>	<b>21</b>	<b>2</b>	<b>19</b>
Long term (> 1 year)	10	44	2	21	2	19
Short term (< 1 year)	-	-	-	-	-	-
<b>4. Scheduled banks' borrowing</b>	<b>25</b>	<b>14</b>	<b>6</b>	<b>2</b>	<b>2</b>	<b>4</b>
Long term (> 1 year)	1	0	..	..	0	0
Short term (< 1 year)	24	13	6	2	2	4
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>433</b>	<b>482</b>	<b>91</b>	<b>153</b>	<b>87</b>	<b>152</b>
Long term (> 1 year)	423	482	91	153	86	152
Short term (< 1 year)	10	..	..	..	0	0
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total external liabilities servicing</b>	<b>2,229</b>	<b>2,978</b>	<b>443</b>	<b>861</b>	<b>755</b>	<b>920</b>

Source: Core Statistics Department

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: [http://www.sbp.org.pk/ecodata/pakdebtsvr\\_Arch.xls](http://www.sbp.org.pk/ecodata/pakdebtsvr_Arch.xls)

## 5.7 Ownership Classification of the Federal Government Debt

Million Rupees

As on (30 <sup>th</sup> June)	Debt <sup>1</sup>	HELD BY						Intra- Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1999	<b>2,463,031</b>	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	<b>2,790,632</b>	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	<b>3,127,300</b>	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	<b>2,699,897</b>	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	<b>2,846,031</b>	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	<b>3,477,022</b>	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	<b>3,758,747</b>	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	<b>4,183,214</b>	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	<b>4,619,733</b>	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	<b>5,847,147</b>	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	<b>7,180,590</b>	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	<b>8,691,615</b>	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	<b>10,352,245</b>	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	<b>12,059,939</b>	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	<b>13,842,361</b>	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	<b>15,610,328</b>	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	<b>16,814,814</b>	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967
2016	<b>18,886,342</b>	2,050,313	7,036,747	659,295	2,879,698	2,537,926	3,722,362	157,137
2017	<b>20,633,290</b>	2,471,747	7,437,548	647,383	2,982,634	2,936,049	4,157,929	134,617
2018	<b>24,073,706</b>	3,597,065	7,569,680	675,468	3,532,342	4,263,463	4,435,688	138,374
2019	<b>31,635,436</b>	7,759,903	6,931,347	758,374	4,657,812	6,397,308	5,130,692	152,197
2020	<b>34,956,983</b>	7,192,556	9,398,381	1,036,325	5,332,906	6,491,611	5,505,204	150,078
2021	<b>38,556,432</b>	6,626,872	12,770,042	1,098,096	5,402,336	7,036,697	5,622,389	148,032

Source: Core Statistics Department

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

## 5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

	Billion Rupees		
	Jun-20	Jun-21	Jun-22 <sup>P</sup>
<b>PSEs debt and liabilities (I+II)</b>	<b>1,711.5</b>	<b>1,647.7</b>	<b>1,754.5</b>
<i>YOY Growth (in %)</i>	5.5	(3.7)	6.5
<i>As percent of GDP</i>	3.6	3.0	2.6
<b>I.PSEs debt</b>	<b>1,490.5</b>	<b>1,436.7</b>	<b>1,393.4</b>
<i>YOY Growth (in %)</i>	6.9	(3.6)	(3.0)
<i>As percent of GDP</i>	3.1	2.6	2.1
Water and Power Development Authority (WAPDA)	67.4	63.6	72.5
Oil and Gas Development Company Ltd. (OGDCL)	5.7	6.3	6.6
Pakistan International Airlines Corporation (PIA)	141.8	153.3	182.1
Pakistan Steel Mills Corporation Ltd.	43.2	43.2	42.5
Other PSEs	1,232.5	1,170.4	1,089.7
<b>II.PSEs Liabilities<sup>1</sup></b>	<b>221.0</b>	<b>210.9</b>	<b>361.1</b>
<b>Memorandum Item</b>	<b>FY20<sup>R</sup></b>	<b>FY21<sup>R</sup></b>	<b>FY22<sup>P</sup></b>
GDP (current market price) <sup>2</sup>	47,540.4	55,795.5	66,949.9

Source: Core Statistics Department

<sup>1</sup> Reflects PSEs borrowings from banks for commodity operations.

<sup>2</sup> As per revised GDP(MP) at current prices (base 2015-16) released by PBS.



## 5.9 National Saving Schemes-Outstanding Amount

End Period

Million Rupees

SCHEME	FY20	FY21	2021		2022				
			Jun	Jul	Mar	Apr	May	Jun	Jul
<b>A. Accounts (i+ii / 1 to 6)</b>	<b>1,014,131.6</b>	<b>994,988.0</b>	<b>994,988.0</b>	<b>995,634.7</b>	<b>979,662.4</b>	<b>834,500.5</b>	<b>782,587.5</b>	<b>753,652.9</b>	<b>685,380.9</b>
(i) national Saving Centers	811,966.1	829,187.3	829,187.3	834,685.4	868,826.2	726,811.7	676,974.8	654,619.3	592,774.4
(ii) Post Offices	202,165.5	165,800.7	165,800.7	160,949.2	110,836.3	107,688.8	105,612.7	99,033.5	92,606.4
1- Saving Accounts	42,717.1	43,184.5	43,184.5	45,977.9	50,774.7	51,896.3	54,084.9	53,880.2	58,796.5
2- Khas Deposit Accounts	310.4	310.6	310.6	310.6	310.6	310.6	310.6	310.6	310.6
3- Mahana Amdani Accounts	1,521.8	1,466.7	1,466.7	1,502.4	1,461.2	1,449.0	1,442.6	1,498.5	1,598.5
4- Special Saving Accounts	617,345.4	581,418.1	581,418.1	577,517.2	542,783.5	394,385.5	338,247.3	307,259.4	231,772.4
5- Pensioners Benefit Account	352,167.8	368,514.9	368,514.9	370,235.0	384,225.2	386,350.9	388,382.6	390,570.6	392,771.4
6- Shahada's Family Welfare Account	69.2	93.3	93.3	91.6	107.2	108.1	119.4	133.6	131.4
<b>B. Certificates (i+ii+iii / 7 to 17)</b>	<b>2,509,380.2</b>	<b>2,502,970.5</b>	<b>2,502,970.5</b>	<b>2,502,436.9</b>	<b>2,502,096.5</b>	<b>2,496,938.8</b>	<b>2,488,010.2</b>	<b>2,454,519.3</b>	<b>2,441,101.5</b>
(i) National Saving Centers	2,377,088.2	2,370,230.2	2,370,230.2	2,368,730.4	2,370,810.4	2,371,034.6	2,363,137.2	2,330,456.7	2,317,223.3
(ii) Post Offices	7,782.7	5,716.0	5,716.0	5,616.8	4,607.5	4,547.5	4,434.9	4,299.6	4,153.5
(iii) Banks	124,509.2	127,024.3	127,024.3	128,089.8	126,678.5	121,356.7	120,438.1	119,763.1	119,724.7
7- Defence Saving Certificates	486,199.9	477,183.4	477,183.4	476,173.4	470,393.3	468,304.2	467,703.2	466,735.5	465,916.1
8- National Deposit Certificates	17.0	17.0	17.0	17.0	16.6	16.6	16.6	16.6	16.6
9- Khas Deposit Certificates	216.5	216.1	216.1	216.1	216.0	216.0	216.0	216.0	216.0
10- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
11- Special Saving Certificates (Registered)	427,662.6	421,362.5	421,362.5	417,916.5	398,727.5	391,050.7	380,446.3	376,591.6	361,353.8
12- Special Saving Certificates (Bearer)	273.1	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6
13- Regular Income Certificates	572,852.8	599,573.3	599,573.3	601,671.0	619,397.9	622,220.6	620,995.3	589,022.1	588,650.4
14- Behbood Saving Certificate	997,842.5	1,000,392.0	1,000,392.0	1,002,413.9	1,009,208.5	1,011,050.1	1,014,167.4	1,017,020.9	1,019,718.9
15- Short-Term Saving Certificates (3 Months)	5,178.6	3,003.3	3,003.3	2,854.2	2,951.7	2,951.2	3,104.4	3,341.5	3,461.7
16- Short-Term Saving Certificates (6 Months)	15,392.1	464.5	464.5	438.4	493.9	473.1	634.6	796.3	891.7
17- Short-Term Saving Certificates (12 Months)	3,744.6	485.4	485.4	463.5	417.9	383.2	453.3	505.7	603.0
<b>C. National Savings Bonds</b>	-	-	-	-	-	-	-	-	-
18- 10 Years	-	-	-	-	-	-	-	-	-
<b>D. Prize Bonds (19 to 27) *</b>	<b>715,113.9</b>	<b>399,582.2</b>	<b>399,582.2</b>	<b>368,188.0</b>	<b>316,640.9</b>	<b>316,712.6</b>	<b>317,239.3</b>	<b>317,778.5</b>	<b>317,157.5</b>
19- Rs. 100	10,284.6	10,397.8	10,397.8	10,402.0	10,519.0	10,526.1	10,526.6	10,521.1	10,524.7
20- Rs. 200	29,327.3	29,447.4	29,447.4	29,492.4	29,550.6	29,510.7	29,496.3	29,468.5	29,411.5
21- Rs. 750	107,326.2	108,089.7	108,089.7	108,497.1	111,509.4	111,634.5	111,788.4	111,818.8	111,930.8
22- Rs. 1,500	123,217.3	140,015.9	140,015.9	140,324.0	153,525.2	153,810.2	154,642.3	156,785.4	156,967.7
23- Rs. 7,500	106,500.5	56,486.5	56,486.5	40,900.7	4,091.8	3,934.8	3,770.3	2,976.0	2,623.5
24- Rs. 15,000	172,728.2	47,916.0	47,916.0	32,029.4	4,254.7	4,138.4	3,891.5	3,281.7	2,859.6
25- Rs. 25,000	164,118.8	5,068.5	5,068.5	4,418.0	1,447.7	1,424.4	1,397.4	1,239.7	1,163.6
26- Rs. 40,000	756.6	1,305.9	1,305.9	1,269.8	1,001.9	993.0	986.2	946.9	935.8
27- Others <sup>@</sup>	854.5	854.5	854.5	854.5	740.4	740.5	740.3	740.4	740.4
<b>E. Premium Prize Bonds (Registered) (28 to29)</b>	<b>18,987.6</b>	<b>44,134.8</b>	<b>44,134.8</b>	<b>49,243.0</b>	<b>56,810.0</b>	<b>57,408.8</b>	<b>57,835.0</b>	<b>56,841.0</b>	<b>57,296.6</b>
28- Rs. 40,000	18,987.6	29,000.4	29,000.4	31,237.2	34,490.0	34,798.4	35,090.0	34,544.9	34,812.9
29- Rs. 25,000		15,134.4	15,134.4	18,005.8	22,320.0	22,610.4	22,745.0	22,296.1	22,483.7
<b>E. Post Life Insurance</b>					<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>
<b>TOTAL (A+B+C+D+E)</b>	<b>4,257,613.3</b>	<b>3,941,675.5</b>	<b>3,941,675.5</b>	<b>3,915,502.6</b>	<b>3,902,440.1</b>	<b>3,752,791.0</b>	<b>3,692,902.3</b>	<b>3,630,022.0</b>	<b>3,548,166.9</b>

Source: National Savings GOP

\* State Bank of Pakistan

@. It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)