

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-21	Jun-22	2021		2022				
			Aug	Sep	May	Jun	Jul	Aug	Sep
			3 Months Treasury Bills						
Issue	657,792	2,961,723	307,463	837,091	227,304	2,961,723	1,272,960	943,821	1,942,600
Discount Allowed	11,087	102,333	5,115	14,510	7,545	102,333	45,748	34,142	71,208
Discharged	1,681,039	1,182,502	459,568	729,942	249,274	1,182,502	668,062	783,461	2,405,566
Discount Paid	28,600	31,637	7,765	12,206	5,957	31,637	22,074	26,314	83,564
Outstanding Balance	1,684,789	3,857,089	1,411,802	1,518,952	2,077,867	3,857,089	4,461,987	4,622,347	4,159,381
6 Months Treasury Bills									
Issue	1,254,286	116,302	696,121	308,236	55,832	116,302	67,821	61,779	110,026
Discount Allowed	47,375	8,669	25,847	11,535	4,092	8,669	5,305	4,870	8,762
Discharged	73,733	900,072	993,382	533,997	-	900,072	279,269	258,019	476,242
Discount Paid	2,640	50,791	37,044	20,540	-	50,791	15,237	13,755	28,537
Outstanding Balance	4,508,950	1,626,962	5,550,153	5,324,392	2,410,732	1,626,962	1,415,513	1,219,274	853,058
12 Months Treasury Bills									
Issue	1,444	155,401	-	1,119	48,946	155,401	104,403	215,924	72,258
Discount Allowed	110	23,376	-	85	7,200	23,376	16,505	34,229	11,505
Discharged	133,185	1,444	61,175	189,120	22,393	1,444	-	-	1,119
Discount Paid	10,027	110	4,426	13,763	1,711	110	-	-	85
Outstanding Balance	542,086	1,324,154	332,137	144,136	1,170,196	1,324,154	1,428,556	1,644,481	1,715,619

Source: Domestic Markets & Monetary Management Department, SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE											Billion Rupees
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount		
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	
July	1,330.5	1,272.5	310.8	308.8	-	-	-	-	1,783.0	1,773.0	
August	894.3	894.3	-	-	68.0	47.5	-	-	-	-	
September	235.3	235.3	-	-	88.0	88.0	203.0	203.0	-	-	
October	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3	-	-	
November	6,659.7	6,630.6	-	-	15.3	15.3	-	-	-	-	
December	2,319.5	2,319.5	-	-	-	-	-	-	-	-	
January	9,265.4	8,929.1	11.2	11.2	-	-	-	-	-	-	
February	5,226.9	5,200.8	-	-	244.1	147.0	-	-	-	-	
March	3,359.3	3,354.3	38.5	35.0	-	-	-	-	-	-	
April	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-	-	-	
May	5,781.2	5,777.6	-	-	251.1	251.1	-	-	-	-	
June	111.0	105.0	-	-	516.3	487.6	624.5	592.5	-	-	
Average											
per month	3,409.9	3,342.4	172.1	142.8	124.9	112.7	77.2	74.2	891.5	886.5	
per day	113.7	111.4	5.7	4.8	4.2	3.8	2.5	2.5	29.72	29.55	

PURCHASE										
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4
August	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3
September	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.50	3,376.05
October	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	-	-
November	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	-	-
December	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	-	-
January	-	-	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	-	-
February	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	-	-
March	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	-	-
April	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	-	-
May	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	-	-
June	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	-	-
Average										
per month	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	4,153.05	3,060.55
per day	84.7	75.9	174.5	168.5	196.6	190.3	328.4	314.2	138.44	102.02

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation											Million Rupees
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	
July	167,100	107,000	99,550	355,750	32,900	-	249,600	-	420,750	3,838,450	
August	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	
September	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750	
October	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900			
November	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000			
December	276,800	-	44,400	30,600	73,500	78,500	474,013	419,700			
January	49,900	162,000	77,750	51,100	30,325	30,500	106,150	260,300			
February	109,400	4,700	47,300	-	75,800	72,000	56,150	32,500			
March	57,275	16,150	50,900	30,000	32,100	142,800	469,350	647,550			
April	692,600	201,900	56,700	70,500	135,600	78,000	316,850	974,800			
May	205,100	115,200	114,850	107,300	50,400	55,100	180,600	663,950			
June	257,000	104,200	89,900	205,500	204,500	301,300	527,050	4,138,00			
Average											
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	418,600	1,512,500	
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	13,953	50,417	

SBP Overnight Repo/ Reverse Repo Rates

Percent per annum										
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00
August	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00
September	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00
October	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25		
November	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75		
December	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75		
January	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75		
February	10.75	8.75	13.75	11.75	8.00	6.00	10.75	8.75		
March	10.75	8.75	12.00	10.00	8.00	6.00	10.75	8.75		
April	11.25	9.25	10.00	8.00	8.00	6.00	13.25	11.25		
May	12.75	10.75	9.00	7.00	8.00	6.00	14.75	12.75		
June	12.75	10.75	8.00	6.00	8.00	6.00	16.00	14.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2021												
12-Aug-21	296,427	136,927	7.2401	7.2295	989,440	263,740	7.4851	7.4765	157,500	*	*	*
26-Aug-21	374,446	175,651	7.2347	7.2293	1,087,803	458,228	7.4389	7.4293	180,021	*	*	*
09-Sep-21	165,213	91,703	7.2347	7.2103	376,706	273,706	7.4900	7.4305	111,204	1,204	7.6000	7.6000
23-Sep-21	912,398	759,898	7.6388	7.5711	236,065	46,065	7.9798	7.9488	97,703	*	*	*
07-Oct-21	723,905	603,262	7.8499	7.7042	209,055	88,055	8.1901	8.0634	120,087	*	*	*
21-Oct-21	364,556	173,056	8.2498	8.1748	207,538	*	*	*	223,506	*	*	*
04-Nov-21	376,771	281,271	8.5003	8.3795	182,930	3,430	8.5010	8.5010	232,000	*	*	*
18-Nov-21	338,153	55,804	8.5003	8.5003	112,905	*	*	*	148,002	*	*	*
02-Dec-21	442,579	357,579	10.7890	10.3912	203,741	113,741	11.5001	11.0587	125,503	55,503	11.5143	11.3511
16-Dec-21	1,457,866	842,326	10.7849	10.6589	640,648	440,898	11.5001	11.3789	208,124	95,774	11.5143	11.4356
30-Dec-21	1,079,307	746,461	10.5902	10.3873	620,120	396,224	11.4501	11.3228	288,513	122,013	11.5100	11.4796
2022												
13-Jan-22	1,217,045	585,549	10.4498	10.3730	663,817	123,947	11.3699	11.3413	129,112	20,541	11.4900	11.4800
27-Jan-22	710,881	540,791	10.2999	10.2030	1,020,482	170,559	10.6900	10.6527	623,048	113,286	10.9250	10.9068
10-Feb-22	454,420	312,933	10.2997	10.2640	428,194	193,959	10.6640	10.6308	240,137	85,367	10.8799	10.8526
24-Feb-22	367,731	255,231	10.4899	10.3836	236,864	77,814	10.8900	10.8417	159,755	33,755	10.9999	10.9140
10-Mar-22	586,532	536,532	11.4508	10.9948	289,376	269,376	12.1000	11.8185	175,565	145,565	12.2957	11.9668
24-Mar-22	376,386	283,286	11.9999	11.7506	312,203	235,403	12.5000	12.2450	300,107	174,807	12.7001	12.4626
07-Apr-22	526,090	394,322	12.8002	12.3967	198,667	156,417	13.2500	13.0459	221,122	129,154	13.2999	13.1560
21-Apr-22	436,319	320,819	13.5003	13.1909	256,856	174,709	13.8495	13.5279	266,265	118,235	13.8496	13.6449
28-Apr-22	390,318	369,318	14.7898	14.1936	156,728	140,728	14.9901	14.7113	218,899	162,399	14.8050	14.4730
19-May-22	597,136	234,848	14.4999	14.4225	221,015	59,925	14.7000	14.7000	240,313	56,146	14.7500	14.7499
02-Jun-22	616,127	574,927	15.2491	14.6647	220,155	97,155	15.2499	14.9544	231,988	119,988	15.5000	15.1503
09-Jun-22	889,143	756,968	15.2500	15.1193	147,033	24,032	14.9501	14.9501	181,377	53,077	14.9499	14.9499
30-Jun-22	1,923,115	1,732,162	15.2300	15.0835	282,699	3,784	14.8001	14.8001	191,122	5,712	14.9499	14.9499
14-Jul-22	1,157,322	386,984	15.7497	15.8000	251,129	42,229	15.8000	15.6921	202,926	76,911	15.9399	15.8345
28-Jul-22	1,631,072	931,724	15.7478	15.8000	140,098	30,897	15.8000	15.6806	172,667	43,997	15.9389	15.8837
11-Aug-22	568,267	378,224	15.7478	15.6957	124,413	17,413	15.8000	15.7930	270,616	70,921	15.9350	15.8869
25-Aug-22	968,019	599,739	15.7949	15.7331	205,735	49,235	15.8497	15.8137	504,732	179,232	15.9350	15.8994
8-Sep-22	904,396	740,396	15.9999	15.8474	201,729	38,729	15.8497	15.8406	272,769	37,769	15.9790	15.9380
22-Sep-22	1,873,406	1,273,413	15.9999	15.9749	305,159	80,059	15.9998	15.9461	358,404	45,994	15.9900	15.9884

* = Bids Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
17-Feb-22							
	3-Years	7.00	150,262.00	6,221.10	92.1544	10.6998	10.6749
	5-Years	7.50	152,741.00	47,680.00	90.3616	10.7500	10.7256
	10-Years	8.00	132,810.20	53,019.00	84.0126	10.8600	10.8450
	15-Years	10.50	1,015.00	*	*	*	*
	20-Years	11.00	955.00	*	*	*	*
	30-Years	11.00	**	**	**	**	**
17-Mar-22							
	3-Years	7.00	159,700.00	56,898.20	90.1398	11.8500	11.8500
	5-Years	7.50	259,588.90	82,631.10	87.8514	11.7497	11.7497
	10-Years	8.00	162,658.30	60,992.40	79.8687	11.7418	11.7418
	15-Years	10.50	3,460.00	*	*	*	*
	20-Years	11.00	3,490.00	*	*	*	*
	30-Years	11.00	*	**	*	*	*
29-Apr-22							
	3-Years	7.00	122,060.00	28,232.00	87.9632	13.3000	13.2197
	5-Years	7.50	241,851.50	70,854.80	80.3875	12.9500	12.6918
	10-Years	8.00	352,603.30	288,391.30	73.8863	13.1500	13.0576
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
29-May-22							
	3-Years	7.00	168,576.40	23,843.00	87.1174	14.0000	14.0000
	5-Years	7.50	197,297.60	70,776.10	79.8391	13.1900	13.1900
	10-Years	8.00	246,321.80	*	*	*	*
	15-Years	10.50	2,300.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
23-Jun-22							
	3-Years	7.00	108,776.20	10,360.70	87.5640	13.9700	13.9550
	5-Years	7.50	225,615.60	112,942.90	80.0853	13.1800	13.0731
	10-Years	8.00	190,390.20	49,367.90	74.1543	13.1500	13.0325
	15-Years	10.50	19,773.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
15-Jul-22							
	3-Years	7.00	149,673.50	13,081.20	87.8343	14.0000	13.9957
	5-Years	7.50	288,142.00	132,176.90	79.4476	13.4500	13.3364
	10-Years	8.00	281,577.00	*	*	*	*
	15-Years	10.50	5,700.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
4-Aug-22							
	3-Years	10.00	168,368.00	94,828.10			
	5-Years	7.50	348,146.00	205,420.60			
	10-Years	8.00	185,774.00	*	*	*	*
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
15-Sep-22							
	3-Years	10.00	107,794.30	19,144.30	90.9077	13.9200	13.8728
	5-Years	7.50	333,189.20	181,063.40	80.1593	13.3900	13.3607
	10-Years	8.00	108,683.00	10,733.00	75.3457	12.9500	12.9197
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ⁴ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)
19-May -22										
	02-Year							66,750.00	12,500.00	99.0660
	03- Year				33,750.00	2,013.00	97.2546			
	05- Year	13,250.00	*	-						
	10-Year	1,250.00	*	-						
2-Jun -22										
	02-Year							99,600.00	75,350.00	99.0889
	03- Year				33,040.00	**	**			
	05- Year	16,250.00	*	-						
	10-Year	1,250.00	*	-						
16-Jun -22										
	02-Year							26,085.00	9,210.00	99.1151
	03- Year				80,750.00	18,250.00	97.3186			
	05- Year	1,250.00	*	-						
	10-Year	1,250.00	*	-						
30-Jun -22										
	02-Year									
	03- Year				335,250.00	160,000.00	97.4672	60,220.00	47,227.70	99.1466
	05- Year	1,250.00	*	-						
	10-Year	1,250.00	*	-						
	10-Year [^]		31,881.80	100.0000						
13-Jul-22										
	02-Year							218,090.00	124,340.00	99.1563
	03- Year				93,750.00	50,250.00	97.8193			
	05- Year	1,250.00	*	-						
	10-Year	1,250.00	*	-						
27-Jul-22										
	02-Year							148,125.00	52,784.50	99.1718
	03- Year				73,000.00	39,786.70	97.8357			
	05- Year	1,250.00	*	-						
	10-Year	1,250.00	*	-						
10-Aug-22										
	02-Year							125,950.00	98,200.00	99.1885
	03- Year				98,750.00	74,520.00	97.6460			
	05- Year	1,250.00	*	-						
	10-Year	1,250.00	*	-						
24-Aug-22										
	02-Year							91,475.00	44,226.70	99.2090
	03- Year				346,500.00	238,502.50	97.6720			
	05- Year	51,250.00	*	-						
	10-Year	1,250.00	*	-						
7-Sep-22										
	02-Year							115,009.30	24,759.30	98.9102
	03- Year				458,650.00	301,039.10	97.4500			
	05- Year	51,250.00	50,000.00	95.9404						
	10-Year	1,250.00	*	-						
21-Sep-22										
	02-Year							44,525.00	47,148.10	98.9189
	03- Year				117,795.00	66,220.00	97.4649			
	05- Year	53,350.00	41,600.00	95.9807						
	10-Year	26,250.00	*	-						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

[^] Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP

6.7 KIBOR

			Percent per annum													
PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2021	Aug	Month Average	6.90	7.40	6.95	7.45	7.00	7.50	7.14	7.39	7.32	7.57	7.43	7.93	7.52	8.02
		End-Month	6.90	7.40	6.95	7.45	7.00	7.50	7.12	7.37	7.29	7.54	7.39	7.89	7.50	8.00
	Sep	Month Average	7.02	7.52	7.11	7.57	7.13	7.63	7.30	7.55	7.55	7.80	7.69	8.19	7.83	8.33
		End-Month	7.19	7.69	7.25	7.75	7.31	7.81	7.53	7.78	7.90	8.15	8.21	8.71	8.43	8.93
	Oct	Month Average	7.21	7.71	7.25	7.75	7.30	7.80	7.82	8.07	8.22	8.47	8.49	8.99	8.72	9.22
		End-Month	7.22	7.72	7.26	7.76	7.31	7.81	8.10	8.35	8.61	8.86	8.76	9.26	8.93	9.43
	Nov	Month Average	7.78	8.28	7.83	8.33	7.93	8.43	8.76	9.01	9.09	9.34	9.40	9.90	9.60	10.10
		End-Month	8.82	9.32	8.88	9.38	9.01	9.51	9.70	9.95	10.04	10.29	10.43	10.93	10.67	11.17
	Dec	Month Average	9.42	9.92	9.51	10.01	9.73	10.23	10.35	10.60	11.06	11.31	11.14	11.64	11.25	11.75
		End-Month	9.76	10.26	9.82	10.32	9.89	10.39	10.29	10.54	11.21	11.46	11.25	11.75	11.30	11.80
2022	Jan	Month Average	9.73	10.23	9.78	10.28	9.85	10.35	10.18	10.43	11.06	11.31	11.12	11.62	11.18	11.68
		End-Month	9.76	10.26	9.79	10.29	9.84	10.34	10.11	10.36	10.49	10.74	10.62	11.12	10.73	11.23
	Feb	Month Average	9.75	10.25	9.79	10.29	9.86	10.36	10.19	10.44	10.57	10.82	10.65	11.15	10.74	11.24
		End-Month	9.74	10.24	9.79	10.29	9.88	10.38	10.36	10.61	10.78	11.03	10.81	11.31	10.86	11.36
	Mar	Month Average	9.82	10.32	9.92	10.42	10.28	10.78	11.09	11.34	11.60	11.85	11.65	12.15	11.70	12.20
		End-Month	9.94	10.44	10.12	10.62	10.91	11.41	11.70	11.95	12.27	12.52	12.30	12.80	12.34	12.84
	Apr	Month Average	11.80	12.30	11.89	12.39	12.10	12.60	12.87	13.12	13.27	13.52	13.27	13.77	13.30	13.80
		End-Month	12.33	12.83	12.35	12.85	12.77	13.27	14.40	14.65	14.58	14.83	14.59	15.09	14.63	15.13
	May	Month Average	12.75	13.25	12.86	13.36	13.22	13.72	14.48	14.73	14.65	14.73	14.62	15.12	14.45	15.11
		End-Month	13.69	14.19	13.75	14.25	13.81	14.31	14.24	14.49	14.45	14.70	14.50	15.00	14.52	15.02
	Jun	Month Average	13.53	14.03	13.64	14.14	13.80	14.30	14.68	14.93	15.16	15.41	15.23	15.73	15.27	15.77
		End-Month	13.30	13.80	13.53	14.03	13.66	14.16	14.91	15.16	15.10	15.35	15.15	15.65	15.23	15.73
	Jul	Month Average	14.16	14.66	14.30	14.80	14.50	15.00	15.11	15.36	15.43	15.68	15.49	15.99	15.55	16.05
		End-Month	14.76	15.26	14.80	15.30	14.85	15.35	15.44	15.69	15.58	15.83	15.61	16.11	15.67	16.17
	Aug	Month Average	14.89	15.39	14.93	15.43	15.00	15.50	15.62	15.87	15.71	15.96	15.75	16.25	15.80	16.30
		End-Month	14.97	15.47	15.01	15.51	15.10	15.60	15.67	15.92	15.75	16.00	15.79	16.29	15.85	16.35
	Sep	Month Average	14.82	15.32	14.90	15.40	15.05	15.55	15.73	15.98	15.80	16.05	15.83	16.33	15.86	16.36
		End-Month	14.86	15.36	14.91	15.41	15.01	15.51	15.52	15.77	15.66	15.91	15.69	16.19	15.71	16.21

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2021	Jul	7.48	7.16	7.09	8.00	9.00	-
	Aug	7.14	7.22	7.30	-	-	-
	Sep	7.35	7.79	-	9.00	8.75	-
	Oct	7.58	7.48	8.25	9.00	8.35	-
	Nov	8.40	8.93	-	10.00	10.12	-
	Dec	10.10	10.01	10.75	11.60	12.34	-
2022	Jan	10.08	10.28	10.50	-	11.75	-
	Feb	10.20	10.37	10.58	10.50	10.90	-
	Mar	10.20	10.20	-	11.50	11.40	-
	Apr	12.00	10.70	12.73	13.50	12.88	-
	May	13.20	13.48	-	15.00	15.50	-
	Jun	13.78	13.80	14.43	16.94	17.75	-
	Jul	15.01	14.89	12.90	-	16.50	-
	Aug	15.57	15.17	-	15.75	16.50	-
	Sep	15.11	15.16	-	-	16.47	-

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Sep-22	218.5993	218.8174	219.3746	219.1239	219.4429	220.3335	1.5699	1.5722	1.5793	253.6844	253.9695	254.7273
2-Sep-22	218.9796	219.2929	219.8400	218.8153	219.2291	220.1073	1.5614	1.5644	1.5714	253.2389	253.6327	254.3685
5-Sep-22	219.8620	220.1687	220.7071	217.8613	218.2653	219.1264	1.5640	1.5670	1.5739	252.2367	252.6186	253.3325
6-Sep-22	221.4218	221.6758	222.1453	220.9014	221.2526	222.1038	1.5642	1.5668	1.5736	256.5282	256.8504	257.5064
7-Sep-22	223.4177	223.7022	223.8918	221.5410	221.9194	222.4944	1.5515	1.5542	1.5590	256.9080	257.2617	257.5978
8-Sep-22	225.4221	225.5823	225.6701	225.1967	225.4418	225.9026	1.5649	1.5669	1.5708	259.0100	259.2073	259.4420
9-Sep-22	228.1835	228.3496	228.4487	230.4197	230.6663	231.1384	1.6025	1.6044	1.6086	265.2519	265.4556	265.7086
12-Sep-22	229.8205	229.9540	229.9889	233.7734	233.9858	234.4070	1.6102	1.6119	1.6157	268.5913	268.7782	268.9660
13-Sep-22	231.9223	232.1893	232.3222	235.2852	235.6349	236.2000	1.6306	1.6332	1.6381	271.7665	272.1120	272.4207
14-Sep-22	234.3157	234.6421	234.8402	234.0579	234.4704	235.1025	1.6343	1.6379	1.6427	270.0488	270.4603	270.8591
15-Sep-22	235.8843	236.3399	236.5856	235.3890	235.9455	236.6039	1.6427	1.6469	1.6523	272.0690	272.6330	273.0756
16-Sep-22	236.8380	237.3535	237.5089	236.4946	237.1142	237.6777	1.6522	1.6568	1.6617	270.3151	270.9456	271.2833
19-Sep-22	237.9102	238.3991	238.5630	237.3630	237.9629	238.5358	1.6580	1.6624	1.6673	270.8369	271.4301	271.7792
20-Sep-22	238.9053	239.3034	239.4386	239.0726	239.5882	240.1674	1.6633	1.6671	1.6721	273.1882	273.6860	274.0092
21-Sep-22	239.6490	240.0697	240.1020	237.3484	237.8856	238.3502	1.6676	1.6718	1.6757	271.7380	272.2589	272.4627
22-Sep-22	239.7110	240.1238	240.1447	236.8824	237.4237	237.8297	1.6851	1.6892	1.6930	271.6644	272.1874	272.3438
23-Sep-22	239.6536	240.1014	240.3121	234.3094	234.8792	235.4667	1.6848	1.6891	1.6942	267.9687	268.5240	268.9126
26-Sep-22	237.0188	237.1902	237.2948	229.5291	229.8251	230.3022	1.6500	1.6523	1.6566	255.3167	255.5085	255.6455
27-Sep-22	233.9088	234.3205	234.5626	225.6519	226.1733	226.8060	1.6207	1.6246	1.6301	252.8087	253.2976	253.6889
28-Sep-22	232.1209	232.5586	232.8541	221.6986	222.2270	222.8835	1.6040	1.6080	1.6137	247.9051	248.4012	248.8179
29-Sep-22	229.6276	230.0773	230.4245	221.5447	222.0987	222.7910	1.5875	1.5918	1.5978	247.5385	248.0489	248.5124
30-Sep-22	228.4520	228.9309	229.3178	224.5340	225.1106	225.8645	1.5822	1.5866	1.5928	254.8153	255.3884	255.9462

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Sep-22	223.8944	224.2310	225.2266	149.3798	149.5357	149.9803	58.1691	58.2271	58.3839	709.7154	710.5154	711.1696
2-Sep-22	223.6768	224.1104	225.0905	148.8842	149.1040	149.5415	58.2656	58.3521	58.5054	710.0280	711.2277	711.9760
5-Sep-22	223.6188	224.0444	225.0012	148.9345	149.1472	149.5743	58.4973	58.5906	58.7417	712.4042	713.5974	714.2942
6-Sep-22	226.1252	226.4995	227.4462	150.3454	150.5209	150.9029	58.9201	58.9877	59.1126	717.4582	718.4589	719.1511
7-Sep-22	227.4203	227.8275	228.4872	150.2149	150.4100	150.6019	59.4575	59.5333	59.5829	722.7544	723.9697	724.3160
8-Sep-22	231.0008	231.2853	231.8151	151.7204	151.8306	151.9592	59.9766	60.0192	60.0378	729.8994	730.7505	730.8737
9-Sep-22	237.7531	238.0488	238.5782	156.4312	156.5490	156.6881	60.7210	60.7648	60.7811	740.3266	741.2263	741.4551
12-Sep-22	240.6750	240.9389	241.4121	158.1510	158.2463	158.3462	61.1583	61.1913	61.1957	745.4947	746.2888	746.4342
13-Sep-22	243.9746	244.3838	245.0038	159.7017	159.8927	160.0628	61.7094	61.7779	61.8223	752.9211	754.1306	754.4045
14-Sep-22	243.7995	244.2753	244.9696	157.6476	157.8721	158.0930	62.3304	62.4148	62.4683	758.7225	760.1097	760.4807
15-Sep-22	245.0492	245.6599	246.3868	159.4578	159.7794	160.0202	62.7435	62.8647	62.9326	763.3303	765.1386	765.5966
16-Sep-22	245.8866	246.5580	247.1844	158.4446	158.8086	158.9847	63.0291	63.1662	63.1958	766.2445	768.2460	768.5835
19-Sep-22	245.6735	246.3157	246.9538	159.0667	159.4163	159.5958	63.3043	63.4344	63.4674	769.9109	771.7929	772.0987
20-Sep-22	247.4165	247.9693	248.6188	160.2338	160.5267	160.6820	63.5387	63.6445	63.6635	773.3316	774.8399	775.0655
21-Sep-22	247.9043	248.4768	249.0057	159.8938	160.2081	160.2695	63.7229	63.8347	63.8306	774.9112	776.4596	776.5777
22-Sep-22	245.9079	246.5067	246.9867	159.5996	159.9065	159.9563	63.7106	63.8203	63.8301	774.7858	776.3433	776.3795
23-Sep-22	244.6444	245.2819	245.9535	158.2912	158.6141	158.7939	63.7377	63.8568	63.9043	773.7507	775.3954	775.7938
26-Sep-22	240.7749	241.1277	241.6833	154.5600	154.6983	154.8035	63.0453	63.0842	63.1045	763.4446	764.2348	764.5062
27-Sep-22	236.4388	237.0291	237.7586	151.9004	152.1933	152.3902	62.1933	62.2961	62.3480	752.9901	754.5495	755.1090
28-Sep-22	233.8043	234.3968	235.1603	148.1395	148.4417	148.6704	61.6769	61.7767	61.8429	746.5854	748.2336	748.8244
29-Sep-22	233.5037	234.1195	234.9312	148.2131	148.5163	148.7784	61.0063	61.1136	61.1960	739.5175	741.1960	741.7738
30-Sep-22	233.7583	234.3906	235.2807	148.4481	148.7688	149.0648	60.8151	60.9215	61.0172	737.3939	739.1425	739.8048

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink:<http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

Billion Rupees

SECURITIES/TRANSACTIONS	2021				2022									
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
PIBs														
Purchases	1,757.3	1,164.3	1,828.8	1,937.8	1,544.3	2,521.4	3,726.7	3,062.5	2,736.9	2,252.2	2,377.3	1,990.3	2,248.4	
Non-Banks	Repo	18.7	4.9	5.6	11.7	7.1	11.7	0.7	-	7.8	13.3	26.7	33.6	31.4
	outright	361.5	241.6	372.2	259.9	315.3	842.6	868.9	694.1	394.6	359.4	424.3	436.0	513.6
Banks/PDs	Repo	680.1	592.1	776.4	1,141.2	751.4	644.3	1,378.8	1,498.2	1,488.9	953.9	1,241.1	673.1	723.4
	outright	697.0	325.6	674.6	525.0	470.5	1,022.8	1,478.3	870.2	845.6	925.7	685.2	847.5	980.0
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	1,757.3	1,164.3	1,828.8	1,937.8	1,544.3	2,521.4	3,726.7	3,062.5	2,736.9	2,252.2	2,377.3	1,990.3	2,248.4	
Non-Banks	Repo	349.7	223.7	251.1	562.1	340.5	280.3	750.9	763.4	870.6	339.0	78.6	45.8	94.3
	outright	303.1	212.8	366.4	309.7	285.9	748.0	1,006.7	409.3	342.3	349.1	374.8	239.2	392.2
Banks/PDs	Repo	349.1	373.3	530.9	590.7	418.0	375.7	628.6	734.8	626.1	628.2	1,189.1	660.9	660.4
	outright	755.4	354.4	680.4	475.2	499.9	1,117.4	1,340.6	1,155.0	897.9	936.0	734.7	1,044.4	1,101.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	5,847.3	5,199.2	4,522.2	7,381.3	6,042.6	5,244.8	5,864.6	5,739.6	3,748.9	6,101.1	4,988.5	6,938.3	6,674.6	
Non-Banks	Repo	23.5	42.2	93.1	95.5	59.6	103.3	56.1	85.3	55.0	40.2	92.9	150.1	159.0
	outright	944.9	1,191.3	570.6	1,175.5	1,329.5	1,048.2	1,146.6	1,597.9	542.9	1,014.1	1,290.4	1,721.4	1,543.1
Banks/PDs	Repo	3,128.9	2,494.3	3,093.1	3,836.1	2,884.8	2,363.3	2,202.3	2,296.3	2,163.8	3,067.2	2,267.7	3,209.0	3,171.3
	outright	1,750.1	1,471.4	765.4	2,274.2	1,768.8	1,729.9	2,459.7	1,760.1	987.1	1,979.7	1,337.6	1,857.9	1,801.3
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	5,847.3	5,199.2	4,522.2	7,381.3	6,042.6	5,244.8	5,864.6	5,739.6	3,748.9	6,101.1	4,988.5	6,938.3	6,674.6	
Non-Banks	Repo	339.0	154.3	260.5	354.1	189.5	106.8	343.3	334.6	252.0	385.6	123.6	152.9	270.9
	outright	1,003.9	843.5	440.8	1,166.3	854.4	890.8	1,106.8	1,068.9	617.1	809.5	590.9	1,341.9	1,154.4
Banks/PDs	Repo	2,813.4	2,382.3	2,925.7	3,577.5	2,754.8	2,359.9	1,915.1	2,047.0	1,966.8	2,721.7	2,237.0	3,206.1	3,059.4
	outright	1,691.1	1,819.2	895.2	2,283.3	2,243.9	1,887.4	2,499.5	2,289.2	912.9	2,184.2	2,037.1	2,237.4	2,190.0
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: *From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.