

6.1 Government of Pakistan Treasury Bills

		Million Rupees								
		Jun-20	Jun-21	2021				2022		
				Feb	Oct	Nov	Dec	Jan	Feb	Mar
3 Months Treasury Bills										
Issue		54,548	657,792	438,561	762,612	330,684	1,900,419	1,100,280	555,575	799,118
Discount Allowed		1,001	11,087	7,246	13,705	6,392	45,946	26,059	12,589	20,700
Discharged		400,012	1,681,039	682,073	374,398	307,463	1,429,843	445,810	403,961	1,551,191
Discount Paid		10,839	28,600	11,203	6,234	5,115	25,020	8,517	9,422	37,595
Outstanding Balance		675,896	1,684,789	2,369,521	1,907,166	1,930,387	2,400,963	3,055,433	3,207,046	2,454,973
6 Months Treasury Bills										
Issue		50,720	1,254,286	993,382	84,652	3,296	900,072	279,269	258,019	476,242
Discount Allowed		1,947	47,375	37,044	3,404	134	50,791	15,237	13,755	28,537
Discharged		22,744	73,733	221,943	967,019	646,736	1,726,755	979,525	696,121	308,236
Discount Paid		1,506	2,640	7,917	37,167	24,345	65,089	36,674	25,847	11,535
Outstanding Balance		867,569	4,508,950	1,638,458	4,442,025	3,798,584	2,971,901	2,271,646	1,833,544	2,001,549
12 Months Treasury Bills										
Issue		133,185	1,444	5,577	-	-	245,309	120,604	107,472	285,483
Discount Allowed		10,027	110	433	-	-	27,981	13,223	11,650	34,890
Discharged		443	133,185	344,629	28,747	10,919	42,016	5,851	5,577	928
Discount Paid		57	10,027	45,797	2,086	790	3,049	450	433	72
Outstanding Balance		4,133,139	542,086	1,372,333	115,389	104,470	307,763	422,516	524,411	808,965

Source: Domestic Markets & Monetary Management Department, SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	1,330.5	1,272.5	310.8	308.8	-	-	-	-
August	-	-	894.3	894.3	-	-	68.0	47.5	-	-
September	63.0	38.0	235.3	235.3	-	-	88.0	88.0	203.0	203.0
October	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3
November	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3	-	-
December	-	-	2,319.5	2,319.5	-	-	-	-	-	-
January	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-	-	-
February	-	-	5,226.9	5,200.8	-	-	244.1	147.0	-	-
March	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-	-	-
April	165.9	123.3	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-
May	136.5	100.0	5,781.2	5,777.6	-	-	251.1	251.1	-	-
June	-	-	111.0	105.0	-	-	516.3	487.6	-	-
Average										
per month	141.7	116.4	3,409.9	3,342.4	172.1	142.8	124.9	112.7	33.6	33.1
per day	4.7	3.9	113.7	111.4	5.7	4.8	4.2	3.8	1.1	1.1

PURCHASE

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8
August	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4
September	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1
October	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8
November	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9
December	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4
January	4,612.4	4,390.3	-	-	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8
February	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2
March	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8
April	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	-	-
May	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	-	-
June	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	-	-
Average										
per month	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	9,378.5	8,848.2
per day	195.3	184.8	84.7	75.9	174.5	168.5	196.55	190.26	312.6	294.9

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	7,800	-	167,100	107,000	99,550	355,750	32,900	-	249,600	-
August	37,200	-	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000
September	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500
October	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900
November	45,900	-	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000
December	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500	474,013	419,700
January	-	12,400	49,900	162,000	77,750	51,100	30,325	30,500	106,150	260,300
February	12,400	-	109,400	4,700	47,300	-	75,800	72,000	56,150	32,500
March	47,000	47,800	57,275	16,150	50,900	30,000	32,100	142,800	469,350	647,550
April	95,000	-	692,600	201,900	56,700	70,500	135,600	78,000	-	-
May	92,900	63,800	205,100	115,200	114,850	107,300	50,400	55,100	-	-
June	242,500	-	257,000	104,200	89,900	205,500	204,500	301,300	-	-
Average										
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	220,186	169,383
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	7,340	5,646

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
August	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
September	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25
October	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25
November	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75
December	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75
January	6.50	4.50	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75
February	6.50	4.50	10.75	8.75	13.75	11.75	8.00	6.00	10.75	8.75
March	6.50	4.50	10.75	8.75	12.00	10.00	8.00	6.00	10.75	8.75
April	6.50	4.50	11.25	9.25	10.00	8.00	8.00	6.00	-	-
May	7.00	5.00	12.75	10.75	9.00	7.00	8.00	6.00	-	-
June	7.00	5.00	12.75	10.75	8.00	6.00	8.00	6.00	-	-

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2021												
11-Mar-21	632,175	554,175	7.5898	7.3152	225,789	160,289	7.8000	7.6678	57,001	1,001	7.7900	7.7900
25-Mar-21	1,562,798	1,155,465	7.5398	7.4298	491,547	394,247	7.8000	7.7327	69,319	*	*	*
08-Apr-21	1,275,597	249,798	7.4698	7.4418	773,618	619,406	7.7998	7.7463	150,500	*	*	*
22-Apr-21	626,422	323,672	7.4000	7.3763	1,103,449	384,780	7.6871	7.6463	92,144	*	*	*
06-May-21	587,636	261,667	7.3497	7.3309	935,863	329,163	7.5501	7.5290	156,034	27,034	7.6900	7.6900
20-May-21	483,471	209,337	7.3492	7.3420	568,918	341,918	7.6000	7.5686	94,104	24,104	7.6898	7.6629
3-Jun-21	491,972	257,997	7.3492	7.3420	1,132,177	573,307	7.5943	7.5787	131,021	1,021	7.6700	7.6700
17-Jun-21	771,114	410,883	7.3259	7.3124	1,133,780	728,355	7.5894	7.5719	43,534	534	7.6700	7.6700
2-Jul-21	499,763	331,265	7.3091	7.2953	828,432	490,182	7.5751	7.5605	50,500	-	*	*
15-Jul-21	713,869	183,691	7.2589	7.2372	954,746	509,426	7.5390	7.5206	139,610	-	*	*
29-Jul-21	637,689	196,941	7.2401	7.2325	914,378	506,773	7.5185	7.4967	117,191	-	*	*
12-Aug-21	296,427	136,927	7.2401	7.2295	989,440	263,740	7.4851	7.4765	157,500	-	*	*
26-Aug-21	374,446	175,651	7.2347	7.2293	1,087,803	458,228	7.4389	7.4293	180,021	-	*	*
09-Sep-21	165,213	91,703	7.2347	7.2103	376,706	273,706	7.4900	7.4305	111,204	1,204	7.6000	7.6000
23-Sep-21	912,398	759,898	7.6388	7.5711	236,065	46,065	7.9798	7.9488	97,703	*	*	*
07-Oct-21	723,905	603,262	7.8499	7.7042	209,055	88,055	8.1901	8.0634	120,087	-	*	*
21-Oct-21	364,556	173,056	8.2498	8.1748	207,538	*	*	*	223,506	-	*	*
04-Nov-21	376,771	281,271	8.5003	8.3795	182,930	3,430	8.5010	8.5010	232,000	-	*	*
18-Nov-21	338,153	55,804	8.5003	8.5003	112,905	*	*	*	148,002	-	*	*
02-Dec-21	442,579	357,579	10.7890	10.3912	203,741	113,741	11.5001	11.0587	125,503	55,503	11.5143	11.3511
16-Dec-21	1,457,866	842,326	10.7849	10.6589	640,648	440,898	11.5001	11.3789	208,124	95,774	11.5143	11.4356
30-Dec-21	1,079,307	746,461	10.5902	10.3873	620,120	396,224	11.4501	11.3228	288,513	122,013	11.5100	11.4796
2022												
13-Jan-22	1,217,045	585,549	10.4498	10.3730	663,817	123,947	11.3699	11.3413	129,112	20,541	11.4900	11.4800
27-Jan-22	710,881	540,791	10.2999	10.2030	1,020,482	170,559	10.6900	10.6527	623,048	113,286	10.9250	10.9068
10-Feb-22	454,420	312,933	10.2997	10.2640	428,194	193,959	10.6640	10.6308	240,137	85,367	10.8799	10.8526
24-Feb-22	367,731	255,231	10.4899	10.3836	236,864	77,814	10.8900	10.8417	159,755	33,755	10.9999	10.9140
10-Mar-22	586,532	536,532	11.4508	10.9948	289,376	269,376	12.1000	11.8185	175,565	145,565	12.2957	11.9668
24-Mar-22	376,386	283,286	11.9999	11.7506	312,203	235,403	12.5000	12.2450	300,107	174,807	12.7001	12.4626

* = Bids Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
05-Aug-21							
	3-Years	7.00	187,765.00	81,629.20	95.1422	8.8800	8.8458
	5-Years	7.50	122,149.00	34,893.00	94.1798	9.1980	9.1721
	10-Years	8.00	95,032.00	5,187.00	88.9051	9.8390	9.8390
	15-Years	10.50	40,000.00	40,000.00	100.6899	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
16-Sep-21							
	3-Years	7.00	51,136.30	21,568.00	95.2914	8.8800	8.8788
	5-Years	7.50	53,350.00	24,819.00	94.3779	9.1800	9.1602
	10-Years	8.00	69,631.60	36,899.50	89.0358	9.8300	9.8230
	15-Years	10.50	15,000.00	15,000.00	100.7006	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
27-Oct-21							
	3-Years	7.00	72,950.00	*	*	*	*
	5-Years	7.50	67,485.60	*	*	*	*
	10-Years	8.00	52,830.00	*	*	*	*
	15-Years	10.50	616.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
30-Nov-21							
	3-Years	7.00	84,870.00	25,125.00	90.1766	11.3400	11.1552
	5-Years	7.50	84,095.60	57,760.60	87.4999	11.5900	11.4263
	10-Years	8.00	114,650.00	35,500.00	79.2771	11.7900	11.7109
	15-Years	10.50	4,617.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
30-Dec-21							
	3-Years	7.00	123,810.60	39,739.70	90.0466	11.5000	11.4618
	5-Years	7.50	215,272.20	109,238.90	87.7024	11.5740	11.4616
	10-Years	8.00	163,902.10	20,168.10	79.4799	11.7640	11.7436
	15-Years	10.50	5,000.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
28-Jan-22							
	3-Years	7.00	273,565.00	119,001.60	91.8190	10.7900	10.7494
	5-Years	7.50	254,643.40	44,917.50	89.9457	10.8550	10.7994
	10-Years	8.00	235,269.00	13,684.50	83.4094	10.9700	10.9300
	15-Years	10.50	2,045.20	*	*	*	*
	20-Years	11.00	1,008.60	*	*	*	*
	30-Years	11.00	**	**	**	**	**
17-Feb-22							
	3-Years	7.00	150,262.00	6,221.10	92.1544	10.6998	10.6749
	5-Years	7.50	152,741.00	47,680.00	90.3616	10.7500	10.7256
	10-Years	8.00	132,810.20	53,019.00	84.0126	10.8600	10.8450
	15-Years	10.50	1,015.00	*	*	*	*
	20-Years	11.00	955.00	*	*	*	*
	30-Years	11.00	**	**	**	**	**
17-Mar-22							
	3-Years	7.00	159,700.00	56,898.20	90.1398	11.8500	11.8500
	5-Years	7.50	259,588.90	82,631.10	87.8514	11.7497	11.7497
	10-Years	8.00	162,658.30	60,992.40	79.8687	11.7418	11.7418
	15-Years	10.50	3,460.00	*	*	*	*
	20-Years	11.00	3,490.00	*	*	*	*
	30-Years	11.00	*	**	*	*	*

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ⁴ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)
02-Dec-21	02-Year							25,500.00	18,861.10	99.2042
	03- Year				17,750.00	10,000.00	98.2354			
	05- Year	17,750.00	*	-						
	10-Year	7,750.00	*	-						
16-Dec-21	02-Year							123,750.00	103,326.50	99.2294
	03- Year				47,000.00	25,000.00	98.2574			
	05- Year	12,500.00	*	-						
	10-Year	5,000.00	*	-						
30-Dec-21	02-Year							22,300.00	7,815.00	99.1147
	03- Year				94,750.00	84,750.00	98.2803			
	05- Year	20,050.00	*	-						
	10-Year	6,300.00	*	-						
06-Jan-22	02-Year									
	03- Year									
	05- Year									
	10-Year		21,229.80	100.0000						
13-Jan-22	02-Year							11,250.00		
	03- Year				68,000.00	51,760.00	98.3665			
	05- Year	14,750.00	*	-						
	10-Year	2,500.00	*	-						
27-Jan-22	02-Year							17,500.00	10,225.00	99.1698
	03- Year				170,300.00	154,750.00	98.3825			
	05- Year	15,750.00	*	-						
	10-Year	2,500.00	*	-						
10-Feb-22	02-Year							44,000.00	42,000.00	99.1657
	03- Year				145,550.00	107,250.00	98.4229			
	05- Year	2,500.00	*	-						
	10-Year									
24-Feb-22	02-Year							44,500.00	41,350.00	99.1985
	03- Year				207,750.00	177,045.10	98.4199			
	05- Year	2,250.00	*	-						
	10-Year	2,500.00	*	-						
10-Marb-22	02-Year							36,250.00	30,002.20	99.1843
	03- Year				93,250.00	84,458.50	98.0033			
	05- Year	1,250.00	*	-						
	10-Year	6,250.00	*	-						
24-Mar-22	02-Year							18,750.00	15,000.00	99.2083
	03- Year				147,250.00	80,540.50	98.0323			
	05- Year	1,250.00	*	-						
	10-Year	6,250.00	*	-						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP

6.7 KIBOR

(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2021 Feb	Month Average	6.85	7.35	6.89	7.39	6.95	7.45	7.10	7.35	7.32	7.57	7.45	7.95	7.51	8.01
	End-Month	6.86	7.36	6.90	7.40	6.96	7.46	7.14	7.39	7.40	7.65	7.49	7.99	7.54	8.04
Mar	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.26	7.51	7.54	7.79	7.61	8.11	7.66	8.16
	End-Month	6.93	7.43	6.96	7.46	7.01	7.51	7.34	7.59	7.63	7.88	7.69	8.19	7.75	8.25
Apr	Month Average	6.86	7.36	6.91	7.41	6.98	7.48	7.24	7.49	7.52	7.77	7.61	8.11	7.66	8.16
	End-Month	6.86	7.36	6.91	7.41	6.97	7.47	7.18	7.43	7.39	7.64	7.49	7.99	7.54	8.04
May	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.21	7.46	7.43	7.68	7.51	8.01	7.56	8.06
	End-Month	6.91	7.41	6.95	7.45	7.03	7.53	7.25	7.50	7.47	7.72	7.53	8.03	7.57	8.07
Jun	Month Average	6.88	7.38	6.93	7.43	7.01	7.51	7.22	7.47	7.45	7.70	7.51	8.01	7.57	8.07
	End-Month	6.92	7.42	6.96	7.46	7.02	7.52	7.20	7.45	7.44	7.69	7.52	8.02	7.58	8.08
Jul	Month Average	6.92	7.42	6.96	7.46	7.01	7.51	7.17	7.42	7.38	7.63	7.48	7.98	7.55	8.05
	End-Month	6.91	7.41	6.96	7.46	7.01	7.51	7.13	7.38	7.34	7.59	7.44	7.94	7.53	8.03
Aug	Month Average	6.90	7.40	6.95	7.45	7.00	7.50	7.14	7.39	7.32	7.57	7.43	7.93	7.52	8.02
	End-Month	6.90	7.40	6.95	7.45	7.00	7.50	7.12	7.37	7.29	7.54	7.39	7.89	7.50	8.00
Sep	Month Average	7.02	7.52	7.11	7.57	7.13	7.63	7.30	7.55	7.55	7.80	7.69	8.19	7.83	8.33
	End-Month	7.19	7.69	7.25	7.75	7.31	7.81	7.53	7.78	7.90	8.15	8.21	8.71	8.43	8.93
Oct	Month Average	7.21	7.71	7.25	7.75	7.30	7.80	7.82	8.07	8.22	8.47	8.49	8.99	8.72	9.22
	End-Month	7.22	7.72	7.26	7.76	7.31	7.81	8.10	8.35	8.61	8.86	8.76	9.26	8.93	9.43
Nov	Month Average	7.78	8.28	7.83	8.33	7.93	8.43	8.76	9.01	9.09	9.34	9.40	9.90	9.60	10.10
	End-Month	8.82	9.32	8.88	9.38	9.01	9.51	9.70	9.95	10.04	10.29	10.43	10.93	10.67	11.17
Dec	Month Average	9.42	9.92	9.51	10.01	9.73	10.23	10.35	10.60	11.06	11.31	11.14	11.64	11.25	11.75
	End-Month	9.76	10.26	9.82	10.32	9.89	10.39	10.29	10.54	11.21	11.46	11.25	11.75	11.30	11.80
2022 Jan	Month Average	9.73	10.23	9.78	10.28	9.85	10.35	10.18	10.43	11.06	11.31	11.12	11.62	11.18	11.68
	End-Month	9.76	10.26	9.79	10.29	9.84	10.34	10.11	10.36	10.49	10.74	10.62	11.12	10.73	11.23
Feb	Month Average	9.75	10.25	9.79	10.29	9.86	10.36	10.19	10.44	10.57	10.82	10.65	11.15	10.74	11.24
	End-Month	9.74	10.24	9.79	10.29	9.88	10.38	10.36	10.61	10.78	11.03	10.81	11.31	10.86	11.36
Mar	Month Average	9.82	10.32	9.92	10.42	10.28	10.78	11.09	11.34	11.60	11.85	11.65	12.15	11.70	12.20
	End-Month	9.94	10.44	10.12	10.62	10.91	11.41	11.70	11.95	12.27	12.52	12.30	12.80	12.34	12.84

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2021	Feb	7.27	7.56	7.28	7.50	-	-
	Mar	7.19	7.40	7.15	7.47	8.00	-
	Apr	7.23	7.35	7.50	7.25	-	8.50
	May	7.35	7.56	7.41	7.70	-	-
	Jun	7.27	7.44	7.50	8.05	8.46	-
	Jul	7.48	7.16	7.09	8.00	9.00	-
	Aug	7.14	7.22	7.30	-	-	-
	Sep	7.35	7.79	-	9.00	8.75	-
	Oct	7.58	7.48	8.25	9.00	8.35	-
	Nov	8.40	8.93	-	10.00	10.12	-
	Dec	10.10	10.01	10.75	11.60	12.34	-
	2022	Jan	10.08	10.28	10.50	-	11.75
Feb		10.20	10.37	10.58	10.50	10.90	-
Mar		10.2	10.2	-	11.5	11.4	-

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-22	177.4117	177.7802	178.9750	198.7543	199.2013	200.7106	1.5452	1.5485	1.5597	238.1219	238.6127	240.2281
02-Mar-22	177.6233	177.9771	179.3259	196.9132	197.3370	199.0155	1.5425	1.5456	1.5582	235.9725	236.4360	238.2631
03-Mar-22	177.8345	178.1854	179.4615	197.2540	197.6700	199.2448	1.5372	1.5403	1.5521	238.1826	238.6341	240.3416
04-Mar-22	177.5019	177.8609	179.0760	195.4207	195.8448	197.3595	1.5373	1.5405	1.5519	236.4503	236.9137	238.5320
07-Mar-22	178.1342	178.4965	179.6652	193.7566	194.1806	195.6578	1.5483	1.5515	1.5627	235.2085	235.6757	237.2509
08-Mar-22	178.6120	178.9748	180.1552	193.9370	194.3594	195.8329	1.5470	1.5502	1.5614	233.8210	234.2799	235.8356
09-Mar-22	178.6316	178.9950	180.2928	195.5480	195.9725	197.5561	1.5419	1.5451	1.5571	234.5432	235.0033	236.6991
10-Mar-22	178.6260	178.9952	180.2694	197.5782	198.0184	199.5916	1.5407	1.5441	1.5559	235.5540	236.0254	237.6984
11-Mar-22	178.5102	178.8840	180.1371	196.2898	196.7348	198.3118	1.5287	1.5320	1.5436	233.6342	234.1088	235.7386
14-Mar-22	178.9849	179.3643	180.6487	196.2480	196.6982	198.2891	1.5191	1.5224	1.5342	233.5575	234.0365	235.6945
15-Mar-22	179.2152	179.5965	180.8718	197.2263	197.6830	199.2640	1.5190	1.5223	1.5339	233.6428	234.1244	235.7650
16-Mar-22	179.4380	179.8754	181.2141	196.6461	197.1652	198.8111	1.5160	1.5198	1.5319	233.9872	234.5433	236.2724
17-Mar-22	180.0735	180.4461	181.7467	198.9812	199.4334	201.0371	1.5171	1.5204	1.5321	237.2828	237.7593	239.4443
18-Mar-22	180.5713	180.9442	182.1785	199.7841	200.2358	201.7613	1.5180	1.5213	1.5324	237.1984	237.6749	239.2684
21-Mar-22	181.2499	181.6267	182.8665	200.3446	200.7996	202.3394	1.5202	1.5236	1.5347	238.3708	238.8529	240.4509
22-Mar-22	181.7306	182.1108	183.3164	199.7401	200.1949	201.6806	1.5091	1.5124	1.5231	239.1484	239.6346	241.1917
24-Mar-22	181.7326	182.1101	183.3367	199.4333	199.8946	201.3890	1.4947	1.4981	1.5088	239.5326	240.0228	241.6085
25-Mar-22	181.7839	182.1619	183.3830	200.4713	200.9352	202.4338	1.4938	1.4971	1.5078	239.8911	240.3806	241.9643
28-Mar-22	182.1874	182.6170	183.7840	199.5863	200.1043	201.5313	1.4716	1.4754	1.4854	239.5947	240.1513	241.6609
29-Mar-22	182.3352	182.7051	183.9295	200.7146	201.1661	202.6497	1.4751	1.4783	1.4889	239.0597	239.5325	241.1132
30-Mar-22	182.6417	183.0048	184.1595	203.1889	203.6312	205.0645	1.5002	1.5034	1.5135	239.6716	240.1318	241.6127
31-Mar-22	183.4782	183.8658	185.0386	204.7433	205.2142	206.6674	1.5103	1.5137	1.5241	241.0353	241.5296	243.0384

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-22	193.8290	194.2692	195.7664	129.0670	129.3397	130.2509	47.2871	47.3809	47.6898	585.7308	586.8715	590.5489
02-Mar-22	193.1528	193.5779	195.2483	128.8035	129.0644	130.0842	47.3435	47.4334	47.7820	585.8492	586.9384	591.1127
03-Mar-22	193.4035	193.8184	195.3856	130.0592	130.3194	131.2976	47.3985	47.4889	47.8169	586.4103	587.4873	591.3745
04-Mar-22	193.1888	193.6124	195.1297	130.4994	130.7673	131.7120	47.3099	47.4037	47.7167	585.1400	586.2454	589.9420
07-Mar-22	193.4980	193.9285	195.4308	132.0687	132.3409	133.2645	47.4771	47.5718	47.8750	586.1228	587.2367	590.7708
08-Mar-22	192.6983	193.1240	194.6150	129.9670	130.2339	131.1441	47.6058	47.7005	48.0017	587.5789	588.6972	592.3211
09-Mar-22	192.3665	192.7892	194.3681	130.7047	130.9741	131.9694	47.6135	47.7053	48.0396	587.7595	588.8827	592.8689
10-Mar-22	192.6302	193.0654	194.6183	131.1293	131.4066	132.3872	47.6145	47.7079	48.0347	588.5157	589.6368	593.5769
11-Mar-22	191.8330	192.2737	193.8362	131.1425	131.4254	132.3999	47.5837	47.6789	47.9982	587.5343	588.6901	592.5228
14-Mar-22	191.4380	191.8828	193.4567	129.8446	130.1305	131.1149	47.7090	47.8050	48.1358	588.4769	589.6395	593.5527
15-Mar-22	191.0406	191.4881	193.0394	128.8199	129.1058	130.0722	47.7691	47.8650	48.1927	589.3695	590.5404	594.4331
16-Mar-22	190.6887	191.1982	192.8126	129.5184	129.8453	130.8591	47.8259	47.9367	48.2787	590.0054	591.3712	595.5287
17-Mar-22	191.3131	191.7538	193.3153	131.8768	132.1579	133.1501	47.9953	48.0888	48.4206	592.6599	593.8183	597.8548
18-Mar-22	193.1347	193.5775	195.0729	133.2345	133.5177	134.4711	48.1318	48.2254	48.5395	594.2592	595.4240	599.2531
21-Mar-22	194.6412	195.0896	196.6092	133.9618	134.2489	135.2096	48.3140	48.4083	48.7228	596.4926	597.6705	601.5268
22-Mar-22	194.2396	194.6882	196.1540	134.5261	134.8169	135.7509	48.4447	48.5399	48.8440	597.7008	598.9003	602.6480
24-Mar-22	194.6370	195.0936	196.5715	135.8360	136.1320	137.0835	48.4478	48.5423	48.8507	597.5304	598.7161	602.5584
25-Mar-22	196.1203	196.5798	198.0653	136.4197	136.7170	137.6678	48.4602	48.5545	48.8644	597.9154	599.1044	602.9208
28-Mar-22	194.9363	195.4459	196.8553	137.1598	137.4965	138.4081	48.5678	48.6758	48.9725	598.2392	599.5986	603.2411
29-Mar-22	194.9692	195.4120	196.8733	136.9338	137.2232	138.1761	48.6046	48.6967	49.0087	598.8031	599.9791	603.8610
30-Mar-22	196.7910	197.2247	198.6303	137.2096	137.4918	138.3940	48.6707	48.7636	49.0634	601.0334	602.1858	605.7810
31-Mar-22	198.6770	199.1395	200.5698	137.2142	137.5135	138.4272	48.9080	49.0060	49.3068	603.8260	605.0459	608.7177

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2021										2022			
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
PIBs														
Purchases	1,483.0	1,400.2	1,280.5	1,578.8	1,355.9	1,193.9	1,757.3	1,164.3	1,828.8	1,937.8	1,544.3	2,521.4	3,726.7	
Non-Banks	Repo	4.2	16.3	7.7	16.4	28.1	13.8	18.7	4.9	5.6	11.7	7.1	11.7	0.7
	outright	280.0	306.8	302.7	275.0	281.0	331.0	361.5	241.6	372.2	259.9	315.3	842.6	868.9
Banks/PDs	Repo	589.7	503.3	468.2	643.9	560.0	366.6	680.1	592.1	776.4	1,141.2	751.4	644.3	1,378.8
	outright	609.1	573.7	501.8	643.5	486.8	482.5	697.0	325.6	674.6	525.0	470.5	1,022.8	1,478.3
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	1,483.0	1,400.2	1,280.5	1,578.8	1,355.9	1,193.9	1,757.3	1,164.3	1,828.8	1,937.8	1,544.3	2,521.4	3,726.7	
Non-Banks	Repo	361.9	302.0	317.5	332.1	282.6	180.0	349.7	223.7	251.1	562.1	340.5	280.3	750.9
	outright	272.2	242.9	245.1	309.0	223.4	251.5	303.1	212.8	366.4	309.7	285.9	748.0	1,006.7
Banks/PDs	Repo	232.0	217.6	158.5	328.2	305.4	200.4	349.1	373.3	530.9	590.7	418.0	375.7	628.6
	outright	616.9	637.6	559.4	609.5	544.5	562.0	755.4	354.4	680.4	475.2	499.9	1,117.4	1,340.6
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	4,542.5	4,314.1	3,339.1	5,716.7	4,627.7	5,613.0	5,847.3	5,199.2	4,522.2	7,381.3	6,042.6	5,244.8	5,864.6	
Non-Banks	Repo	38.1	44.3	64.8	37.7	39.4	128.7	23.5	42.2	93.1	95.5	59.6	103.3	56.1
	outright	884.8	941.1	562.1	556.5	1,121.6	956.5	944.9	1,191.3	570.6	1,175.5	1,329.5	1,048.2	1,146.6
Banks/PDs	Repo	1,809.3	1,857.5	1,308.7	3,284.9	2,193.8	2,996.0	3,128.9	2,494.3	3,093.1	3,836.1	2,884.8	2,363.3	2,202.3
	outright	1,810.3	1,471.3	1,403.5	1,837.6	1,272.8	1,531.8	1,750.1	1,471.4	765.4	2,274.2	1,768.8	1,729.9	2,459.7
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	4,542.5	4,314.1	3,339.1	5,716.7	4,627.7	5,613.0	5,847.3	5,199.2	4,522.2	7,381.3	6,042.6	5,244.8	5,864.6	
Non-Banks	Repo	187.8	171.8	193.6	412.5	314.9	148.8	339.0	154.3	260.5	354.1	189.5	106.8	343.3
	outright	1,155.6	572.1	443.3	900.7	622.4	877.0	1,003.9	843.5	440.8	1,166.3	854.4	890.8	1,106.8
Banks/PDs	Repo	1,659.7	1,730.0	1,179.9	2,910.2	1,918.3	2,975.9	2,813.4	2,382.3	2,925.7	3,577.5	2,754.8	2,359.9	1,915.1
	outright	1,539.4	1,840.2	1,522.3	1,493.5	1,772.0	1,611.3	1,691.1	1,819.2	895.2	2,283.3	2,243.9	1,887.4	2,499.5
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: *From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.