

6.1 Government of Pakistan Treasury Bills

| Million Rupees | | | | | | | | | |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | Jun-20 | Jun-21 | 2020 | 2021 | | | | | 2022 |
| | | | Dec | Jan | Sep | Oct | Nov | Dec | Jan |
| 3 Months Treasury Bills | | | | | | | | | |
| Issue | 54,548 | 657,792 | 1,319,450 | 947,765 | 837,091 | 762,612 | 330,684 | 1,900,419 | 1,100,280 |
| Discount Allowed | 1,001 | 11,087 | 21,61 | 15,582 | 14,510 | 13,705 | 6,392 | 45,946 | 26,059 |
| Discharged | 400,012 | 1,681,039 | 892,879 | 672,210 | 729,942 | 374,398 | 307,463 | 1,429,843 | 445,810 |
| Discount Paid | 10,839 | 28,600 | 14,618 | 11,066 | 12,206 | 6,234 | 5,115 | 25,020 | 8,517 |
| Outstanding Balance | 675,896 | 1,684,789 | 2,337,478 | 2,613,033 | 1,518,952 | 1,907,166 | 1,930,387 | 2,400,963 | 3,055,433 |
| 6 Months Treasury Bills | | | | | | | | | |
| Issue | 50,720 | 1,254,286 | 82,595 | 104,666 | 308,236 | 84,652 | 3,296 | 900,072 | 279,269 |
| Discount Allowed | 1,947 | 47,375 | 2,959 | 3,856 | 11,535 | 3,404 | 134 | 50,791 | 15,237 |
| Discharged | 22,744 | 73,733 | 55,335 | 117,170 | 533,997 | 967,019 | 646,736 | 1,726,755 | 979,525 |
| Discount Paid | 1,506 | 2,640 | 2,101 | 3,916 | 20,540 | 37,167 | 24,345 | 65,089 | 36,674 |
| Outstanding Balance | 867,569 | 4,508,950 | 879,522 | 867,018 | 5,324,392 | 4,442,025 | 3,798,584 | 2,971,901 | 2,271,646 |
| 12 Months Treasury Bills | | | | | | | | | |
| Issue | 133,185 | 1,444 | 42,016 | 5,851 | 1,119 | - | - | 245,309 | 120,604 |
| Discount Allowed | 10,027 | 110 | 3,049 | 450 | 85 | - | - | 27,981 | 13,223 |
| Discharged | 443 | 133,185 | 452,434 | 175,141 | 189,120 | 28,747 | 10,919 | 42,016 | 5,851 |
| Discount Paid | 57 | 10,027 | 58,892 | 22,880 | 13,763 | 2,086 | 790 | 3,049 | 450 |
| Outstanding Balance | 4,133,139 | 542,086 | 1,880,674 | 1,711,385 | 144,136 | 115,389 | 104,470 | 307,763 | 422,516 |

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

| PERIODS | 2017-18 | | 2018-19 | | 2019-20 | | 2020-21 | | 2021-22 | |
|----------------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|
| | Bid Amount | | Bid Amount | | Bid Amount | | Bid Amount | | Bid Amount | |
| | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | - | - | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - | - | - |
| August | - | - | 894.3 | 894.3 | - | - | 68.0 | 47.5 | - | - |
| September | 63.0 | 38.0 | 235.3 | 235.3 | - | - | 88.0 | 88.0 | 203.0 | 203.0 |
| October | 113.8 | 105.0 | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 | 99.3 | 95.3 |
| November | 91.5 | 84.5 | 6,659.7 | 6,630.6 | - | - | 15.3 | 15.3 | - | - |
| December | - | - | 2,319.5 | 2,319.5 | - | - | - | - | - | - |
| January | 343.0 | 305.1 | 9,265.4 | 8,929.1 | 11.2 | 11.2 | - | - | - | - |
| February | - | - | 5,226.9 | 5,200.8 | - | - | 244.1 | 147.0 | - | - |
| March | 786.8 | 641.5 | 3,359.3 | 3,354.3 | 38.5 | 35.0 | - | - | - | - |
| April | 165.9 | 123.3 | 3,257.3 | 3,163.8 | 598.1 | 392.3 | 258.5 | 258.5 | - | - |
| May | 136.5 | 100.0 | 5,781.2 | 5,777.6 | - | - | 251.1 | 251.1 | - | - |
| June | - | - | 111.0 | 105.0 | - | - | 516.3 | 487.6 | - | - |
| Average | | | | | | | | | | |
| per month | 141.7 | 116.4 | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 124.9 | 112.7 | 37.8 | 37.3 |
| per day | 4.7 | 3.9 | 113.7 | 111.4 | 5.7 | 4.8 | 4.2 | 3.8 | 1.26 | 1.24 |

PURCHASE

| PERIODS | 2017-18 | | 2018-19 | | 2019-20 | | 2020-21 | | 2021-22 | |
|----------------|---------|----------|---------|----------|---------|----------|----------|----------|----------|----------|
| | Amount | | Amount | | Amount | | Amount | | Amount | |
| | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 | 12,226.0 | 11,285.8 |
| August | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 | 9,787.7 | 9,199.4 |
| September | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 | 8,396.9 | 8,190.1 |
| October | 6,245.0 | 5,968.4 | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 | 10,429.1 | 10,076.8 |
| November | 6,454.0 | 6,252.5 | - | - | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 | 10,810.8 | 9,744.9 |
| December | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 | 7,999.3 | 7,125.4 |
| January | 4,612.4 | 4,390.3 | - | - | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 | 3,805.0 | 3,159.8 |
| February | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 | 4,849.6 | 4,849.6 | - | - |
| March | 4,140.8 | 3,906.9 | 563.7 | 484.0 | 5,049.1 | 5,023.6 | 5,772.2 | 5,553.9 | - | - |
| April | 3,523.0 | 3,105.1 | 548.5 | 442.0 | 5,087.5 | 5,042.0 | 9,622.9 | 9,245.8 | - | - |
| May | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 | 10,651.9 | 10,523.9 | - | - |
| June | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 | 8,937.3 | 8,561.8 | - | - |
| Average | | | | | | | | | | |
| per month | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 5,896.6 | 5,707.8 | 8,769.22 | 8,185.16 |
| per day | 195.3 | 184.8 | 84.7 | 75.9 | 174.5 | 168.5 | 196.55 | 190.26 | 292.31 | 272.84 |

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

| PERIODS | 2017-18 | | 2018-19 | | 2019-20 | | 2020-21 | | 2021-22 | |
|----------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|
| | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) |
| July | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - | 249,600 | - |
| August | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 | 96,500 | 10,000 |
| September | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 | 214,465 | 117,500 |
| October | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 | - | 23,900 |
| November | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 | 315,450 | 13,000 |
| December | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 | 474,013 | 419,700 |
| January | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 | - | - |
| February | 12,400 | - | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 | - | - |
| March | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 | - | - |
| April | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 | - | - |
| May | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 | - | - |
| June | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 | 204,500 | 301,300 | - | - |
| Average | | | | | | | | | | |
| per month | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 | 225,005 | 97,350 |
| per day | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 | 7,500 | 3,245 |

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

| PERIODS | 2017-18 | | 2018-19 | | 2019-20 | | 2020-21 | | 2021-22 | |
|-----------|--|------------------------------------|--|------------------------------------|--|------------------------------------|--|------------------------------------|--|------------------------------------|
| | SBP Reverse Repo Rate ¹ (Ceiling) | SBP Repo Rate ² (Floor) | SBP Reverse Repo Rate ¹ (Ceiling) | SBP Repo Rate ² (Floor) | SBP Reverse Repo Rate ¹ (Ceiling) | SBP Repo Rate ² (Floor) | SBP Reverse Repo Rate ¹ (Ceiling) | SBP Repo Rate ² (Floor) | SBP Reverse Repo Rate ¹ (Ceiling) | SBP Repo Rate ² (Floor) |
| July | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 |
| September | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 |
| October | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.25 | 6.25 |
| November | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 | 9.75 | 7.75 |
| December | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |
| January | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 | 10.75 | 8.75 |
| February | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 | - | - |
| March | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 | - | - |
| April | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 | - | - |
| May | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 | - | - |
| June | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 | 8.00 | 6.00 | - | - |

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

| AUCTION SETTLEMENT DATE | 3 Months Treasury Bills | | | | 6 Months Treasury Bills | | | | 12 Months Treasury Bills | | | |
|-------------------------------|-------------------------|--------------------|----------------------|----------------------------|-------------------------|--------------------|----------------------|----------------------------|--------------------------|--------------------|----------------------|----------------------------|
| | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
| 2020 | | | | | | | | | | | | |
| 14-Jan-21 | 699,033 | 574,783 | 7.1691 | 7.1386 | 26,271 | 5,771 | 7.2002 | 7.1902 | 2,237 | * | * | * |
| 28-Jan-21 | 736,527 | 388,564 | 7.1597 | 7.1517 | 111,751 | 102,751 | 7.4900 | 7.4001 | 22,801 | 6,301 | 7.7989 | 7.7158 |
| 2021 | | | | | | | | | | | | |
| 11-Feb-21 | 424,846 | 182,432 | 7.1799 | 7.1623 | 780,541 | 502,291 | 7.4900 | 7.4650 | 103,610 | 6,010 | 7.7989 | 7.7908 |
| 25-Feb-21 | 278,375 | 263,375 | 7.2486 | 7.1906 | 774,935 | 528,135 | 7.5498 | 7.4914 | 74,750 | * | * | * |
| 11-Mar-21 | 632,175 | 554,175 | 7.5898 | 7.3152 | 225,789 | 160,289 | 7.8000 | 7.6678 | 57,001 | 1,001 | 7.7900 | 7.7900 |
| 25-Mar-21 | 1,562,798 | 1,155,465 | 7.5398 | 7.4298 | 491,547 | 394,247 | 7.8000 | 7.7327 | 69,319 | * | * | * |
| 08-Apr-21 | 1,275,597 | 249,798 | 7.4698 | 7.4418 | 773,618 | 619,406 | 7.7998 | 7.7463 | 150,500 | * | * | * |
| 22-Apr-21 | 626,422 | 323,672 | 7.4000 | 7.3763 | 1,103,449 | 384,780 | 7.6871 | 7.6463 | 92,144 | * | * | * |
| 06-May-21 | 587,636 | 261,667 | 7.3497 | 7.3309 | 935,863 | 329,163 | 7.5501 | 7.5290 | 156,034 | 27,034 | 7.6900 | 7.6900 |
| 20-May-21 | 483,471 | 209,337 | 7.3492 | 7.3420 | 568,918 | 341,918 | 7.6000 | 7.5686 | 94,104 | 24,104 | 7.6898 | 7.6629 |
| 3-Jun-21 | 491,972 | 257,997 | 7.3492 | 7.3420 | 1,132,177 | 573,307 | 7.5943 | 7.5787 | 131,021 | 1,021 | 7.6700 | 7.6700 |
| 17-Jun-21 | 771,114 | 410,883 | 7.3259 | 7.3124 | 1,133,780 | 728,355 | 7.5894 | 7.5719 | 43,534 | 534 | 7.6700 | 7.6700 |
| 2-Jul-21 | 499,763 | 331,265 | 7.3091 | 7.2953 | 828,432 | 490,182 | 7.5751 | 7.5605 | 50,500 | - | * | * |
| 15-Jul-21 | 713,869 | 183,691 | 7.2589 | 7.2372 | 954,746 | 509,426 | 7.5390 | 7.5206 | 139,610 | - | * | * |
| 29-Jul-21 | 637,689 | 196,941 | 7.2401 | 7.2325 | 914,378 | 506,773 | 7.5185 | 7.4967 | 117,191 | - | * | * |
| 12-Aug-21 | 296,427 | 136,927 | 7.2401 | 7.2295 | 989,440 | 263,740 | 7.4851 | 7.4765 | 157,500 | - | * | * |
| 26-Aug-21 | 374,446 | 175,651 | 7.2347 | 7.2293 | 1,087,803 | 458,228 | 7.4389 | 7.4293 | 180,021 | - | * | * |
| 09-Sep-21 | 165,213 | 91,703 | 7.2347 | 7.2103 | 376,706 | 273,706 | 7.4900 | 7.4305 | 111,204 | 1,204 | 7.6000 | 7.6000 |
| 23-Sep-21 | 912,398 | 759,898 | 7.6388 | 7.5711 | 236,065 | 46,065 | 7.9798 | 7.9488 | 97,703 | * | * | * |
| 07-Oct-21 | 723,905 | 603,262 | 7.8499 | 7.7042 | 209,055 | 88,055 | 8.1901 | 8.0634 | 120,087 | - | * | * |
| 21-Oct-21 | 364,556 | 173,056 | 8.2498 | 8.1748 | 207,538 | * | * | * | 223,506 | - | * | * |
| 04-Nov-21 | 376,771 | 281,271 | 8.5003 | 8.3795 | 182,930 | 3,430 | 8.5010 | 8.5010 | 232,000 | - | * | * |
| 18-Nov-21 | 338,153 | 55,804 | 8.5003 | 8.5003 | 112,905 | * | * | * | 148,002 | - | * | * |
| 02-Dec-21 | 442,579 | 357,579 | 10.7890 | 10.3912 | 203,741 | 113,741 | 11.5001 | 11.0587 | 125,503 | 55,503 | 11.5143 | 11.3511 |
| 16-Dec-21 | 1,457,866 | 842,326 | 10.7849 | 10.6589 | 640,648 | 440,898 | 11.5001 | 11.3789 | 208,124 | 95,774 | 11.5143 | 11.4356 |
| 30-Dec-21 | 1,079,307 | 746,461 | 10.5902 | 10.3873 | 620,120 | 396,224 | 11.4501 | 11.3228 | 288,513 | 122,013 | 11.5100 | 11.4796 |
| 13-Jan-22 | 1,217,045 | 585,549 | 10.4498 | 10.3730 | 663,817 | 123,947 | 11.3699 | 11.3413 | 129,112 | 20,541 | 11.4900 | 11.4800 |
| 27-Jan-22 | 710,881 | 540,791 | 10.2999 | 10.2030 | 1,020,482 | 170,559 | 10.6900 | 10.6527 | 623,048 | 113,286 | 10.9250 | 10.9068 |

Source: Domestic Markets & Monetary Management Department, SBP

* = Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

(Million Rupees)

| Auction Settlement Date | Tenure | Coupon Rate (%) | Amount Offered ¹ | Amount Accepted ² | Price Accepted = Rs.100 | Cut-off Yield Accepted (%) | Weighted Average Yield Accepted (%) |
|-------------------------|----------|-----------------|-----------------------------|------------------------------|-------------------------|----------------------------|-------------------------------------|
| 10-Jun-21 | | | | | | | |
| | 3-Years | 7.00 | 294,050.00 | 157,090.00 | 96.6683 | 8.6900 | 8.6126 |
| | 5-Years | 7.50 | 45,075.00 | 8,577.70 | 94.0022 | 9.2000 | 9.2000 |
| | 10-Years | 8.00 | 37,258.00 | 315.00 | 88.8143 | 9.8390 | 9.8390 |
| | 15-Years | 10.50 | * | * | * | * | * |
| | 20-Years | 11.00 | * | * | * | * | * |
| | 30-Years | 11.00 | * | * | * | * | * |
| 08-Jul-21 | | | | | | | |
| | 3-Years | 7.00 | 218,850.00 | 138,746.00 | 96.7791 | 8.6900 | 8.6626 |
| | 5-Years | 7.50 | 48,224.00 | 6,515.50 | 94.0922 | 9.1980 | 9.1980 |
| | 10-Years | 8.00 | 35,750.00 | * | * | * | * |
| | 15-Years | 10.50 | 7000 | 4000 | 100.6906 | 10.4000 | 10.4000 |
| | 20-Years | 11.00 | ** | ** | ** | ** | ** |
| | 30-Years | 11.00 | ** | ** | ** | ** | ** |
| 05-Aug-21 | | | | | | | |
| | 3-Years | 7.00 | 187,765.00 | 81,629.20 | 95.1422 | 8.8800 | 8.8458 |
| | 5-Years | 7.50 | 122,149.00 | 34,893.00 | 94.1798 | 9.1980 | 9.1721 |
| | 10-Years | 8.00 | 95,032.00 | 5,187.00 | 88.9051 | 9.8390 | 9.8390 |
| | 15-Years | 10.50 | 40,000.00 | 40,000.00 | 100.6899 | 10.4000 | 10.4000 |
| | 20-Years | 11.00 | ** | ** | ** | ** | ** |
| | 30-Years | 11.00 | ** | ** | ** | ** | ** |
| 16-Sep-21 | | | | | | | |
| | 3-Years | 7.00 | 51,136.30 | 21,568.00 | 95.2914 | 8.8800 | 8.8788 |
| | 5-Years | 7.50 | 53,350.00 | 24,819.00 | 94.3779 | 9.1800 | 9.1602 |
| | 10-Years | 8.00 | 69,631.60 | 36,899.50 | 89.0358 | 9.8300 | 9.8230 |
| | 15-Years | 10.50 | 15,000.00 | 15,000.00 | 100.7006 | 10.4000 | 10.4000 |
| | 20-Years | 11.00 | ** | ** | ** | ** | ** |
| | 30-Years | 11.00 | ** | ** | ** | ** | ** |
| 27-Oct-21 | | | | | | | |
| | 3-Years | 7.00 | 72,950.00 | | * | | |
| | 5-Years | 7.50 | 67,485.60 | | * | | |
| | 10-Years | 8.00 | 52,830.00 | | * | | |
| | 15-Years | 10.50 | 616.00 | | * | | |
| | 20-Years | 11.00 | - | | ** | - | - |
| | 30-Years | 11.00 | - | | ** | - | - |
| 30-Nov-21 | | | | | | | |
| | 3-Years | 7.00 | 84,870.00 | 25,125.00 | 90.1766 | 11.3400 | 11.1552 |
| | 5-Years | 7.50 | 84,095.60 | 57,760.60 | 87.4999 | 11.5900 | 11.4263 |
| | 10-Years | 8.00 | 114,650.00 | 35,500.00 | 79.2771 | 11.7900 | 11.7109 |
| | 15-Years | 10.50 | 4,617.00 | - | * | | |
| | 20-Years | 11.00 | - | - | - | - | - |
| | 30-Years | 11.00 | - | - | - | - | - |
| 30-Dec-21 | | | | | | | |
| | 3-Years | 7.00 | 123,810.60 | 39,739.70 | 90.0466 | 11.5000 | 11.4618 |
| | 5-Years | 7.50 | 215,272.20 | 109,238.90 | 87.7024 | 11.5740 | 11.4616 |
| | 10-Years | 8.00 | 163,902.10 | 20,168.10 | 79.4799 | 11.7640 | 11.7436 |
| | 15-Years | 10.50 | 5,000.00 | - | - | - | - |
| | 20-Years | 11.00 | - | - | - | - | - |
| | 30-Years | 11.00 | - | - | - | - | - |
| 28-Jan-22 | | | | | | | |
| | 3-Years | 7.00 | 273,565.00 | 119,001.60 | 91.8190 | 10.7900 | 10.7494 |
| | 5-Years | 7.50 | 254,643.40 | 44,917.50 | 89.9457 | 10.8550 | 10.7994 |
| | 10-Years | 8.00 | 235,269.00 | 13,684.50 | 83.4094 | 10.9700 | 10.9300 |
| | 15-Years | 10.50 | 2,045.20 | - | - | - | - |
| | 20-Years | 11.00 | 1,008.60 | - | - | - | - |
| | 30-Years | 11.00 | - | - | - | - | - |

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

| Floating Rate Semi-Annual (Face Value) | | | | | Floating Rate Quarterly With Quarterly Refixing (Face Value) | | | Floating Rate Quarterly With Fortnightly Refixing (Face Value) | | |
|---|----------|--------------------------------|---------------------------------|---------------------------------------|--|---------------------------------|--|--|---------------------------------|--|
| Auction Settlement Date | Tenure | Amount Offered ¹ | Amount Accepted ² | Cutoff Price ⁴ (bps) | Amount Offered ¹ | Amount Accepted ² | Cutoff Margin ³ (bps) | Amount Offered ¹ | Amount Accepted ² | Cutoff Margin ³ (bps) |
| 21-Oct-21 | 02-Year | | | | | | | 124,125.00 | 107,727.70 | 99.3153 |
| | 03- Year | | | | 39,250.00 | 1,604.00 | 98.7179 | | | |
| | 05- Year | 12,750.00 | * | - | | | | | | |
| 4-Nov-21 | 02-Year | | | | | | | 162,900.00 | 145,175.00 | 99.3321 |
| | 03- Year | | | | 41,750.00 | 10,140.00 | 98.7309 | | | |
| | 05- Year | 10,500.00 | * | - | | | | | | |
| | 10-Year | 13,850.00 | * | - | | | | | | |
| 18-Nov-21 | 02-Year | | | | | | | 64,137.00 | 29,448.90 | 99.3322 |
| | 03- Year | | | | 14,250.00 | * | - | | | |
| | 05- Year | 17,250.00 | * | - | | | | | | |
| | 10-Year | 10,250.00 | * | - | | | | | | |
| 29-Nov-21 | 02-Year | | | | | | | | | |
| | 03- Year | | | | | | | | | |
| | 05- Year | | | | | | | | | |
| | 10-Year | | 43,322.80 | 100.0000 | | | | | | |
| 02-Dec-21 | 02-Year | | | | | | | 25,500.00 | 18,861.10 | 99.2042 |
| | 03- Year | | | | 17,750.00 | 10,000.00 | 98.2354 | | | |
| | 05- Year | 17,750.00 | * | - | | | | | | |
| | 10-Year | 7,750.00 | * | - | | | | | | |
| 16-Dec-21 | 02-Year | | | | | | | 123,750.00 | 103,326.50 | 99.2294 |
| | 03- Year | | | | 47,000.00 | 25,000.00 | 98.2574 | | | |
| | 05- Year | 12,500.00 | * | - | | | | | | |
| | 10-Year | 5,000.00 | * | - | | | | | | |
| 30-Dec-21 | 02-Year | | | | | | | 22,300.00 | 7,815.00 | 99.1147 |
| | 03- Year | | | | 94,750.00 | 84,750.00 | 98.2803 | | | |
| | 05- Year | 20,050.00 | * | - | | | | | | |
| | 10-Year | 6,300.00 | * | - | | | | | | |
| 06-Jan-22 | 02-Year | | | | | | | | | |
| | 03- Year | | | | | | | | | |
| | 05- Year | | | | | | | | | |
| | 10-Year | | 21,229.80 | 100.0000 | | | | | | |
| 13-Jan-22 | 02-Year | | | | | | | 11,250.00 | | |
| | 03- Year | | | | 68,000.00 | 51,760.00 | 98.3665 | | | |
| | 05- Year | 14,750.00 | * | - | | | | | | |
| | 10-Year | 2,500.00 | * | - | | | | | | |
| 27-Jan-22 | 02-Year | | | | | | | 17,500.00 | 10,225.00 | 99.1698 |
| | 03- Year | | | | 170,300.00 | 154,750.00 | 98.3825 | | | |
| | 05- Year | 15,750.00 | * | - | | | | | | |
| | 10-Year | 2,500.00 | * | - | | | | | | |

*= Bid Rejected

**= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP

6.7 KIBOR

(Percent per annum)

| PERIODS | | | 1 Week | | 2 Weeks | | 1Month | | 3 Months | | 6 Months | | 9 Months | | 12 Months | |
|---------|-----|---------------|--------|-------|---------|-------|--------|-------|----------|-------|----------|-------|----------|-------|-----------|-------|
| | | | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer |
| 2020 | Dec | Month Average | 6.86 | 7.36 | 6.90 | 7.40 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
| | | End-Month | 6.88 | 7.38 | 6.90 | 7.40 | 6.95 | 7.45 | 7.04 | 7.29 | 7.10 | 7.35 | 7.13 | 7.63 | 7.17 | 7.67 |
| 2021 | Jan | Month Average | 6.89 | 7.39 | 6.90 | 7.40 | 6.95 | 7.45 | 7.06 | 7.31 | 7.12 | 7.37 | 7.17 | 7.67 | 7.22 | 7.72 |
| | | End-Month | 6.90 | 7.40 | 6.92 | 7.42 | 6.99 | 7.49 | 7.09 | 7.34 | 7.31 | 7.56 | 7.41 | 7.91 | 7.47 | 7.97 |
| | Feb | Month Average | 6.85 | 7.35 | 6.89 | 7.39 | 6.95 | 7.45 | 7.10 | 7.35 | 7.32 | 7.57 | 7.45 | 7.95 | 7.51 | 8.01 |
| | | End-Month | 6.86 | 7.36 | 6.90 | 7.40 | 6.96 | 7.46 | 7.14 | 7.39 | 7.40 | 7.65 | 7.49 | 7.99 | 7.54 | 8.04 |
| | Mar | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.26 | 7.51 | 7.54 | 7.79 | 7.61 | 8.11 | 7.66 | 8.16 |
| | | End-Month | 6.93 | 7.43 | 6.96 | 7.46 | 7.01 | 7.51 | 7.34 | 7.59 | 7.63 | 7.88 | 7.69 | 8.19 | 7.75 | 8.25 |
| | Apr | Month Average | 6.86 | 7.36 | 6.91 | 7.41 | 6.98 | 7.48 | 7.24 | 7.49 | 7.52 | 7.77 | 7.61 | 8.11 | 7.66 | 8.16 |
| | | End-Month | 6.86 | 7.36 | 6.91 | 7.41 | 6.97 | 7.47 | 7.18 | 7.43 | 7.39 | 7.64 | 7.49 | 7.99 | 7.54 | 8.04 |
| | May | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.21 | 7.46 | 7.43 | 7.68 | 7.51 | 8.01 | 7.56 | 8.06 |
| | | End-Month | 6.91 | 7.41 | 6.95 | 7.45 | 7.03 | 7.53 | 7.25 | 7.50 | 7.47 | 7.72 | 7.53 | 8.03 | 7.57 | 8.07 |
| | Jun | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.01 | 7.51 | 7.22 | 7.47 | 7.45 | 7.70 | 7.51 | 8.01 | 7.57 | 8.07 |
| | | End-Month | 6.92 | 7.42 | 6.96 | 7.46 | 7.02 | 7.52 | 7.20 | 7.45 | 7.44 | 7.69 | 7.52 | 8.02 | 7.58 | 8.08 |
| | Jul | Month Average | 6.92 | 7.42 | 6.96 | 7.46 | 7.01 | 7.51 | 7.17 | 7.42 | 7.38 | 7.63 | 7.48 | 7.98 | 7.55 | 8.05 |
| | | End-Month | 6.91 | 7.41 | 6.96 | 7.46 | 7.01 | 7.51 | 7.13 | 7.38 | 7.34 | 7.59 | 7.44 | 7.94 | 7.53 | 8.03 |
| | Aug | Month Average | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.14 | 7.39 | 7.32 | 7.57 | 7.43 | 7.93 | 7.52 | 8.02 |
| | | End-Month | 6.90 | 7.40 | 6.95 | 7.45 | 7.00 | 7.50 | 7.12 | 7.37 | 7.29 | 7.54 | 7.39 | 7.89 | 7.50 | 8.00 |
| | Sep | Month Average | 7.02 | 7.52 | 7.11 | 7.57 | 7.13 | 7.63 | 7.30 | 7.55 | 7.55 | 7.80 | 7.69 | 8.19 | 7.83 | 8.33 |
| | | End-Month | 7.19 | 7.69 | 7.25 | 7.75 | 7.31 | 7.81 | 7.53 | 7.78 | 7.90 | 8.15 | 8.21 | 8.71 | 8.43 | 8.93 |
| | Oct | Month Average | 7.21 | 7.71 | 7.25 | 7.75 | 7.30 | 7.80 | 7.82 | 8.07 | 8.22 | 8.47 | 8.49 | 8.99 | 8.72 | 9.22 |
| | | End-Month | 7.22 | 7.72 | 7.26 | 7.76 | 7.31 | 7.81 | 8.10 | 8.35 | 8.61 | 8.86 | 8.76 | 9.26 | 8.93 | 9.43 |
| | Nov | Month Average | 7.78 | 8.28 | 7.83 | 8.33 | 7.93 | 8.43 | 8.76 | 9.01 | 9.09 | 9.34 | 9.40 | 9.90 | 9.60 | 10.10 |
| | | End-Month | 8.82 | 9.32 | 8.88 | 9.38 | 9.01 | 9.51 | 9.70 | 9.95 | 10.04 | 10.29 | 10.43 | 10.93 | 10.67 | 11.17 |
| | Dec | Month Average | 9.42 | 9.92 | 9.51 | 10.01 | 9.73 | 10.23 | 10.35 | 10.60 | 11.06 | 11.31 | 11.14 | 11.64 | 11.25 | 11.75 |
| | | End-Month | 9.76 | 10.26 | 9.82 | 10.32 | 9.89 | 10.39 | 10.29 | 10.54 | 11.21 | 11.46 | 11.25 | 11.75 | 11.30 | 11.80 |
| 2022 | Jan | Month Average | 9.73 | 10.23 | 9.78 | 10.28 | 9.85 | 10.35 | 10.18 | 10.43 | 11.06 | 11.31 | 11.12 | 11.62 | 11.18 | 11.68 |
| | | End-Month | 9.76 | 10.26 | 9.79 | 10.29 | 9.84 | 10.34 | 10.11 | 10.36 | 10.49 | 10.74 | 10.62 | 11.12 | 10.73 | 11.23 |

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

| | | (Per Annum) | | | | | |
|---------|-----|--------------|--------|---------|---------|----------|----------|
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
| 2020 | Dec | 7.25 | 7.23 | 7.25 | 7.59 | 7.35 | - |
| 2021 | Jan | 7.16 | 7.20 | 7.20 | | | 7.35 |
| | Feb | 7.27 | 7.56 | 7.28 | 7.50 | - | |
| | Mar | 7.19 | 7.40 | 7.15 | 7.47 | 8.00 | - |
| | Apr | 7.23 | 7.35 | 7.50 | 7.25 | - | 8.50 |
| | May | 7.35 | 7.56 | 7.41 | 7.70 | - | - |
| | Jun | 7.27 | 7.44 | 7.50 | 8.05 | 8.46 | - |
| | Jul | 7.48 | 7.16 | 7.09 | 8.00 | 9.00 | - |
| | Aug | 7.14 | 7.22 | 7.30 | - | - | - |
| | Sep | 7.35 | 7.79 | - | 9.00 | 8.75 | - |
| | Oct | 7.58 | 7.48 | 8.25 | 9.00 | 8.35 | - |
| | Nov | 8.40 | 8.93 | - | 10.00 | 10.12 | - |
| | Dec | 10.10 | 10.01 | 10.75 | 11.60 | 12.34 | - |
| 2022 | Jan | 10.08 | 10.28 | 10.50 | | 11.75 | - |

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

| Date | US Dollar | | | Euro | | | Japanese Yen | | | UK Pound Sterling | | |
|-----------|-----------|----------|----------|----------|----------|----------|--------------|--------|---------|-------------------|----------|----------|
| | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month |
| 04-Jan-22 | 176.7467 | 177.0115 | 177.7564 | 199.6795 | 200.0036 | 200.9386 | 1.5270 | 1.5294 | 1.5361 | 238.4931 | 238.8465 | 239.8355 |
| 05-Jan-22 | 176.7375 | 177.0532 | 177.9368 | 199.7753 | 200.1574 | 201.2459 | 1.5245 | 1.5272 | 1.5351 | 239.4352 | 239.8581 | 241.0395 |
| 06-Jan-22 | 176.9175 | 177.2564 | 178.2075 | 199.7045 | 200.1161 | 201.2792 | 1.5261 | 1.5291 | 1.5376 | 238.9448 | 239.3979 | 240.6660 |
| 07-Jan-22 | 176.6734 | 177.0169 | 177.9897 | 199.7381 | 200.1524 | 201.3455 | 1.5248 | 1.5279 | 1.5365 | 239.1098 | 239.5713 | 240.8707 |
| 10-Jan-22 | 176.6789 | 177.0584 | 178.0005 | 200.2920 | 200.7500 | 201.9240 | 1.5275 | 1.5309 | 1.5393 | 240.1242 | 240.6382 | 241.9000 |
| 11-Jan-22 | 176.6263 | 176.9574 | 177.9306 | 200.3472 | 200.7503 | 201.9557 | 1.5323 | 1.5353 | 1.5440 | 240.1587 | 240.6078 | 241.9129 |
| 12-Jan-22 | 176.2257 | 176.5524 | 177.5792 | 200.2629 | 200.6615 | 201.9260 | 1.5274 | 1.5303 | 1.5395 | 240.1604 | 240.6044 | 241.9865 |
| 13-Jan-22 | 176.3819 | 176.7189 | 177.7226 | 202.1866 | 202.6002 | 203.8491 | 1.5415 | 1.5445 | 1.5535 | 242.1371 | 242.5978 | 243.9491 |
| 14-Jan-22 | 176.0675 | 176.4133 | 177.4633 | 201.9143 | 202.3382 | 203.6403 | 1.5475 | 1.5506 | 1.5601 | 241.8464 | 242.3183 | 243.7311 |
| 17-Jan-22 | 175.9188 | 176.2580 | 177.2987 | 200.9784 | 201.3933 | 202.6915 | 1.5371 | 1.5402 | 1.5496 | 240.6745 | 241.1361 | 242.5254 |
| 18-Jan-22 | 176.1818 | 176.5066 | 177.5452 | 200.6182 | 201.0165 | 202.3069 | 1.5360 | 1.5389 | 1.5482 | 240.2855 | 240.7266 | 242.1085 |
| 19-Jan-22 | 176.2203 | 176.5516 | 177.7219 | 199.7722 | 200.1770 | 201.6087 | 1.5403 | 1.5433 | 1.5538 | 239.5980 | 240.0480 | 241.6053 |
| 20-Jan-22 | 176.4873 | 176.8229 | 177.9787 | 200.3837 | 200.7920 | 202.2018 | 1.5441 | 1.5471 | 1.5575 | 240.5434 | 240.9987 | 242.5353 |
| 21-Jan-22 | 176.2384 | 176.5756 | 177.7315 | 199.6605 | 200.0697 | 201.4751 | 1.5481 | 1.5511 | 1.5615 | 239.2612 | 239.7174 | 241.2483 |
| 24-Jan-22 | 176.4920 | 176.8299 | 177.9778 | 199.8948 | 200.3055 | 201.7124 | 1.5519 | 1.5550 | 1.5654 | 239.1378 | 239.5940 | 241.1086 |
| 25-Jan-22 | 176.7216 | 177.0556 | 178.1671 | 199.8015 | 200.2071 | 201.5662 | 1.5522 | 1.5552 | 1.5653 | 238.3091 | 238.7580 | 240.2177 |
| 26-Jan-22 | 176.9809 | 177.3169 | 178.4872 | 199.8291 | 200.2365 | 201.6559 | 1.5525 | 1.5556 | 1.5661 | 239.0039 | 239.4548 | 240.9976 |
| 27-Jan-22 | 176.9761 | 177.3150 | 178.4491 | 198.2044 | 198.6119 | 199.9666 | 1.5411 | 1.5442 | 1.5543 | 237.3250 | 237.7713 | 239.2569 |
| 28-Jan-22 | 176.7711 | 177.1116 | 178.2295 | 196.8612 | 197.2680 | 198.5969 | 1.5303 | 1.5333 | 1.5432 | 236.3607 | 236.8059 | 238.2654 |
| 31-Jan-22 | 176.7172 | 177.0593 | 178.0735 | 199.6795 | 200.0036 | 199.0370 | 1.5304 | 1.5334 | 1.5424 | 237.4726 | 237.9213 | 239.2487 |

6.9 SBP Mark to Market Rates Major Currencies

| Date | Swiss Frank | | | Australian Dollar | | | Saudi Arabian Riyal | | | Kuwaiti Dinar | | |
|-----------|-------------|----------|----------|-------------------|----------|----------|---------------------|---------|---------|---------------|----------|----------|
| | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month |
| 04-Jan-22 | 192.5555 | 192.8763 | 193.8074 | 127.4697 | 127.6638 | 128.2109 | 47.0747 | 47.1415 | 47.3493 | 583.9594 | 584.7363 | 586.8217 |
| 05-Jan-22 | 193.0714 | 193.4486 | 194.5289 | 127.9491 | 128.1799 | 128.8273 | 47.0579 | 47.1469 | 47.3847 | 583.9485 | 584.8931 | 587.4233 |
| 06-Jan-22 | 192.3748 | 192.7809 | 193.9291 | 126.6641 | 126.9092 | 127.5967 | 47.1051 | 47.1916 | 47.4650 | 584.3888 | 585.4088 | 588.1975 |
| 07-Jan-22 | 191.8590 | 192.2648 | 193.4366 | 126.3480 | 126.5956 | 127.2988 | 47.0702 | 47.1580 | 47.4209 | 583.5631 | 584.6005 | 587.4742 |
| 10-Jan-22 | 191.9692 | 192.4152 | 193.5642 | 127.0321 | 127.3069 | 127.9946 | 47.0686 | 47.1671 | 47.4232 | 583.9669 | 585.1251 | 587.8870 |
| 11-Jan-22 | 190.8957 | 191.2867 | 192.4605 | 126.9766 | 127.2170 | 127.9268 | 47.0564 | 47.1440 | 47.4077 | 583.7737 | 584.7692 | 587.6234 |
| 12-Jan-22 | 190.7308 | 191.1172 | 192.3464 | 126.9089 | 127.1456 | 127.8940 | 46.9509 | 47.0349 | 47.3078 | 582.6809 | 583.6669 | 586.6643 |
| 13-Jan-22 | 193.2529 | 193.6556 | 194.8753 | 128.7765 | 129.0240 | 129.7649 | 46.9951 | 47.0817 | 47.3485 | 583.9699 | 584.9805 | 587.9134 |
| 14-Jan-22 | 193.4489 | 193.8623 | 195.1350 | 128.1948 | 128.4487 | 129.2208 | 46.9188 | 47.0094 | 47.2857 | 583.2573 | 584.3070 | 587.4199 |
| 17-Jan-22 | 192.4924 | 192.8967 | 194.1686 | 126.9166 | 127.1637 | 127.9238 | 46.8829 | 46.9718 | 47.2444 | 582.4172 | 583.4455 | 586.5158 |
| 18-Jan-22 | 192.4537 | 192.8427 | 194.1063 | 126.6659 | 126.9018 | 127.6577 | 46.9580 | 47.0430 | 47.3151 | 582.8050 | 583.7840 | 586.8647 |
| 19-Jan-22 | 192.4643 | 192.8617 | 194.2670 | 126.6936 | 126.9347 | 127.7869 | 46.9733 | 47.0600 | 47.3622 | 582.7596 | 583.7582 | 587.2862 |
| 20-Jan-22 | 193.0089 | 193.4100 | 194.7922 | 127.6445 | 127.8902 | 128.7350 | 47.0514 | 47.1393 | 47.4376 | 583.7583 | 584.7752 | 588.2375 |
| 21-Jan-22 | 192.5892 | 192.9915 | 194.3727 | 126.8035 | 127.0493 | 127.8908 | 46.9831 | 47.0714 | 47.3698 | 582.8578 | 583.8799 | 587.3468 |
| 24-Jan-22 | 193.5113 | 193.9163 | 195.3056 | 126.5271 | 126.7728 | 127.6069 | 47.0507 | 47.1389 | 47.4354 | 583.9474 | 584.9743 | 588.4245 |
| 25-Jan-22 | 192.8539 | 193.2531 | 194.5921 | 126.1969 | 126.4387 | 127.2434 | 47.1119 | 47.1978 | 47.4846 | 584.3787 | 585.3901 | 588.7074 |
| 26-Jan-22 | 192.4124 | 192.8125 | 194.2050 | 126.6564 | 126.9000 | 127.7488 | 47.1811 | 47.2675 | 47.5699 | 585.2941 | 586.3139 | 589.8218 |
| 27-Jan-22 | 191.0364 | 191.4359 | 192.7638 | 125.1221 | 125.3644 | 126.1746 | 47.1710 | 47.2585 | 47.5522 | 584.5630 | 585.5907 | 589.0065 |
| 28-Jan-22 | 189.9437 | 190.3425 | 191.6465 | 123.8282 | 124.0692 | 124.8605 | 47.1151 | 47.2030 | 47.4937 | 583.2886 | 584.3207 | 587.6830 |
| 31-Jan-22 | 189.6617 | 190.0622 | 191.2537 | 124.6210 | 124.8644 | 125.5884 | 47.1007 | 47.1891 | 47.4521 | 583.1493 | 584.1849 | 587.2118 |

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

| SECURITIES / TRANSACTIONS | 2021 | | | | | | | | | | | | 2022 |
|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan |
| PIBs | | | | | | | | | | | | | |
| Purchases | 1,922.5 | 1,563.8 | 1,483.0 | 1,400.2 | 1,280.5 | 1,578.8 | 1,355.9 | 1,193.9 | 1,757.3 | 1,164.3 | 1,828.8 | 1,937.8 | 1,544.3 |
| Non-Banks | | | | | | | | | | | | | |
| Repo | 15.7 | 7.7 | 4.2 | 16.3 | 7.7 | 16.4 | 28.1 | 13.8 | 18.7 | 4.9 | 5.6 | 11.7 | 7.1 |
| outright | 522.8 | 438.4 | 280.0 | 306.8 | 302.7 | 275.0 | 281.0 | 331.0 | 361.5 | 241.6 | 372.2 | 259.9 | 315.3 |
| Banks/PDs | | | | | | | | | | | | | |
| Repo | 651.9 | 525.3 | 589.7 | 503.3 | 468.2 | 643.9 | 560.0 | 366.6 | 680.1 | 592.1 | 776.4 | 1,141.2 | 751.4 |
| outright | 732.1 | 592.3 | 609.1 | 573.7 | 501.8 | 643.5 | 486.8 | 482.5 | 697.0 | 325.6 | 674.6 | 525.0 | 470.5 |
| SBP | | | | | | | | | | | | | |
| Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sales | 1,922.5 | 1,563.8 | 1,483.0 | 1,400.2 | 1,280.5 | 1,578.8 | 1,355.9 | 1,193.9 | 1,757.3 | 1,164.3 | 1,828.8 | 1,937.8 | 1,544.3 |
| Non-Banks | | | | | | | | | | | | | |
| Repo | 262.9 | 227.6 | 361.9 | 302.0 | 317.5 | 332.1 | 282.6 | 180.0 | 349.7 | 223.7 | 251.1 | 562.1 | 340.5 |
| outright | 491.5 | 420.0 | 272.2 | 242.9 | 245.1 | 309.0 | 223.4 | 251.5 | 303.1 | 212.8 | 366.4 | 309.7 | 285.9 |
| Banks/PDs | | | | | | | | | | | | | |
| Repo | 404.6 | 305.5 | 232.0 | 217.6 | 158.5 | 328.2 | 305.4 | 200.4 | 349.1 | 373.3 | 530.9 | 590.7 | 418.0 |
| outright | 763.4 | 610.7 | 616.9 | 637.6 | 559.4 | 609.5 | 544.5 | 562.0 | 755.4 | 354.4 | 680.4 | 475.2 | 499.9 |
| SBP | | | | | | | | | | | | | |
| Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Position | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Treasury Bills | | | | | | | | | | | | | |
| Purchases | 4,132.7 | 4,287.8 | 4,542.5 | 4,314.1 | 3,339.1 | 5,716.7 | 4,627.7 | 5,613.0 | 5,847.3 | 5,199.2 | 4,522.2 | 7,381.3 | 6,042.6 |
| Non-Banks | | | | | | | | | | | | | |
| Repo | 93.2 | 48.5 | 38.1 | 44.3 | 64.8 | 37.7 | 39.4 | 128.7 | 23.5 | 42.2 | 93.1 | 95.5 | 59.6 |
| outright | 996.1 | 913.0 | 884.8 | 941.1 | 562.1 | 556.5 | 1,121.6 | 956.5 | 944.9 | 1,191.3 | 570.6 | 1,175.5 | 1,329.5 |
| Banks/PDs | | | | | | | | | | | | | |
| Repo | 2,029.4 | 1,667.6 | 1,809.3 | 1,857.5 | 1,308.7 | 3,284.9 | 2,193.8 | 2,996.0 | 3,128.9 | 2,494.3 | 3,093.1 | 3,836.1 | 2,884.8 |
| outright | 1,014.1 | 1,658.8 | 1,810.3 | 1,471.3 | 1,403.5 | 1,837.6 | 1,272.8 | 1,531.8 | 1,750.1 | 1,471.4 | 765.4 | 2,274.2 | 1,768.8 |
| SBP | | | | | | | | | | | | | |
| Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sales | 4,132.7 | 4,287.8 | 4,542.5 | 4,314.1 | 3,339.1 | 5,716.7 | 4,627.7 | 5,613.0 | 5,847.3 | 5,199.2 | 4,522.2 | 7,381.3 | 6,042.6 |
| Non-Banks | | | | | | | | | | | | | |
| Repo | 65.0 | 115.5 | 187.8 | 171.8 | 193.6 | 412.5 | 314.9 | 148.8 | 339.0 | 154.3 | 260.5 | 354.1 | 189.5 |
| outright | 544.3 | 765.5 | 1,155.6 | 572.1 | 443.3 | 900.7 | 622.4 | 877.0 | 1,003.9 | 843.5 | 440.8 | 1,166.3 | 854.4 |
| Banks/PDs | | | | | | | | | | | | | |
| Repo | 2,057.5 | 1,600.6 | 1,659.7 | 1,730.0 | 1,179.9 | 2,910.2 | 1,918.3 | 2,975.9 | 2,813.4 | 2,382.3 | 2,925.7 | 3,577.5 | 2,754.8 |
| outright | 1,465.8 | 1,806.3 | 1,539.4 | 1,840.2 | 1,522.3 | 1,493.5 | 1,772.0 | 1,611.3 | 1,691.1 | 1,819.2 | 895.2 | 2,283.3 | 2,243.9 |
| SBP | | | | | | | | | | | | | |
| Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Position | - | - | - | - | - | - | - | - | - | - | - | - | - |

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: *From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.