

## 10.1 Consolidated Fiscal Operations (Federal & Provincial)

|  | (Billion Rupees)   |                    |                    |                    |                    |                     |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
|  | FY16               | FY17               | FY18               | FY19               | FY20               | FY21 <sup>P</sup>   |
| <b>A. Total Revenue</b>                    | <b>4,447.0</b>     | <b>4,936.7</b>     | <b>5,228.0</b>     | <b>4,900.7</b>     | <b>6,272.2</b>     | <b>6,903.4</b>      |
| <b>(1) Tax</b>                             | <b>3,660.4</b>     | <b>3,969.2</b>     | <b>4,467.1</b>     | <b>4,473.4</b>     | <b>4,747.8</b>     | <b>5,272.7</b>      |
| (i) Federal                                | 3,377.1            | 3,647.5            | 4,065.8            | 4,071.6            | 4,334.2            | 4,764.3             |
| <i>Of which: FBR Revenue *</i>             | <i>3,112.0</i>     | <i>3,361.0</i>     | <i>3,842.1</i>     | <i>3,829.5</i>     | <i>3,997.9</i>     | <i>4,764.3</i>      |
| (ii) Provinces                             | 283.3              | 321.8              | 401.4              | 401.8              | 413.6              | 508.4               |
| <b>(2) Non-tax</b>                         | <b>786.6</b>       | <b>967.5</b>       | <b>760.9</b>       | <b>427.3</b>       | <b>1,524.4</b>     | <b>1,630.7</b>      |
| (i) Federal (exc. Interest from Provinces) | 693.2              | 888.0              | 614.2              | 341.0              | 1,422.0            | 1,480.4             |
| (ii) Provinces                             | 93.3               | 79.5               | 146.7              | 86.3               | 102.4              | 150.3               |
| <br><b>B. Total Expenditure (1+2)</b>      | <br><b>5,796.3</b> | <br><b>6,800.5</b> | <br><b>7,488.4</b> | <br><b>8,345.6</b> | <br><b>9,648.5</b> | <br><b>10,306.7</b> |
| (1) Expenditure Booked (a+b)               | 6,008.4            | 6,878.5            | 7,475.9            | 8,323.2            | 9,735.8            | 10,399.7            |
| a. Current (i+ii)                          | 4,694.3            | 5,197.9            | 5,854.3            | 7,104.0            | 8,532.0            | 9,084.0             |
| (i) Federal                                | 3,144.3            | 3,472.2            | 3,789.8            | 4,776.2            | 6,016.2            | 6,264.8             |
| <i>Of which: Mark-up Payments</i>          | <i>1,263.4</i>     | <i>1,348.4</i>     | <i>1,499.9</i>     | <i>2,091.1</i>     | <i>2,619.7</i>     | <i>2,749.7</i>      |
| <i>Defence</i>                             | <i>757.7</i>       | <i>888.1</i>       | <i>1,030.4</i>     | <i>1,146.8</i>     | <i>1,213.3</i>     | <i>1,316.4</i>      |
| <i>Subsidies</i>                           | <i>196.5</i>       | <i>-</i>           | <i>-</i>           | <i>-</i>           | <i>-</i>           | <i>425.0</i>        |
| (ii) Provinces                             | 1,550.0            | 1,725.7            | 2,064.5            | 2,327.9            | 2,515.8            | 2,819.2             |
| b. Development & net Lending               | 1,314.1            | 1,680.7            | 1,621.7            | 1,219.2            | 1,203.7            | 1,315.7             |
| (i) Federal                                | 721.7              | 828.5              | 741.5              | 713.0              | 581.7              | 545.4               |
| (ii) Provincial                            | 592.4              | 852.2              | 880.1              | 506.2              | 622.0              | 770.2               |
| (2) Statistical Discrepancy                | (212.1)            | (78.0)             | 12.4               | 22.4               | (87.3)             | (93.0)              |
| <b>Budget Deficit (A-B)</b>                | <b>(1,349.3)</b>   | <b>(1,863.8)</b>   | <b>(2,260.4)</b>   | <b>(3,444.9)</b>   | <b>(3,376.3)</b>   | <b>(3,403.3)</b>    |
| Financing                                  | 1,349.3            | 1,863.8            | 2,260.4            | 3,444.9            | 3,376.3            | 3,403.3             |
| External                                   | 370.5              | 541.4              | 785.2              | 416.7              | 895.5              | 1,338.1             |
| Domestic                                   | 978.9              | 1,322.4            | 1,475.2            | 3,028.2            | 2,480.8            | 2,065.2             |
| Bank                                       | 787.0              | 1,045.8            | 1,120.5            | 2,263.2            | 1,940.6            | 1,869.0             |
| Non-Bank                                   | 191.8              | 276.6              | 352.7              | 765.0              | 540.3              | 196.2               |
| Privatization Proceeds                     | -                  | -                  | 2.0                | -                  | -                  | -                   |

Source: Ministry of Finance Govt. of Pakistan  
\*FBR-Federal Board of Revenue

## 10.2 Federal Government Revenue Receipts

(Billion Rupees)

|  | FY16           | FY17           | FY18           | FY19           | FY20           | FY21 <sup>P</sup> |
|--|----------------|----------------|----------------|----------------|----------------|-------------------|
| <b>1. Tax Revenue (a+b)</b>                  | <b>3,377.1</b> | <b>3,647.5</b> | <b>4,065.8</b> | <b>4,071.6</b> | <b>4,334.2</b> | <b>5,247.8</b>    |
| <b>a) FBR Taxes</b>                          | <b>3,112.0</b> | <b>3,361.0</b> | <b>3,842.1</b> | <b>3,829.5</b> | <b>3,997.9</b> | <b>4,764.3</b>    |
| <b>i) Direct Taxes</b>                       | <b>1,191.6</b> | <b>1,343.2</b> | <b>1,536.6</b> | <b>1,445.6</b> | <b>1,524.3</b> | <b>1,731.9</b>    |
| <b>ii) Indirect Taxes</b>                    | <b>1,920.4</b> | <b>2,017.8</b> | <b>2,305.5</b> | <b>2,383.9</b> | <b>2,473.7</b> | <b>3,032.4</b>    |
| Custom Duty                                  | 406.2          | 496.0          | 608.3          | 685.4          | 626.4          | 765.2             |
| Sales Tax                                    | 1,323.7        | 1,323.3        | 1,491.3        | 1,464.9        | 1,596.8        | 1,990.2           |
| Federal Excise Duty                          | 190.6          | 198.6          | 205.9          | 233.6          | 250.5          | 277.1             |
| <b>b) Other Taxes</b>                        | <b>265.1</b>   | <b>286.4</b>   | <b>223.6</b>   | <b>242.2</b>   | <b>336.3</b>   | <b>483.5</b>      |
| Other Taxes(including ICT)                   | 3.4            | 4.3            | 5.3            | 9.0            | 20.9           | 16.9              |
| Airport Tax                                  | ..             | ..             | ..             | ..             | ..             | -                 |
| Gas Infrastructure Development Cess          | 79.8           | 42.1           | 15.2           | 21.5           | 9.3            | 19.4              |
| Natural Gas Development Surcharge            | 32.7           | 73.3           | 24.2           | 5.3            | 12.4           | 22.5              |
| Petroleum (PDL)                              | 149.3          | 166.7          | 178.9          | 206.3          | 293.7          | 424.7             |
| <b>2. Non-Tax Revenue</b>                    | <b>703.0</b>   | <b>901.6</b>   | <b>630.4</b>   | <b>363.9</b>   | <b>1,448.1</b> | <b>1,021.9</b>    |
| Mark-up (Provinces)                          | 9.8            | 13.6           | 16.2           | 22.9           | 26.1           | 25.0              |
| Mark-up (PSEs & Others)                      | 57.7           | 99.7           | 87.8           | 35.7           | 105.2          | 76.2              |
| Dividend                                     | 88.5           | 69.7           | 57.5           | 60.2           | 40.1           | 43.9              |
| Surplus profit of Regulators including PTA   | 34.3           | 33.6           | 15.9           | 18.2           | 127.0          | 39.1              |
| SBP Profit                                   | 227.9          | 227.8          | 233.2          | 12.5           | 935.5          | 650.5             |
| Defense Receipts                             | 107.0          | 67.8           | 12.8           | 15.6           | 14.4           | 14.9              |
| Citizenship, Naturalization & Passport Fee   | 20.8           | 20.1           | 15.9           | 23.0           | 17.7           | 13.0              |
| Discount Retained on Crude Price             | 9.1            | 9.1            | 9.1            | 14.0           | 13.0           | 10.3              |
| Royalties on Oil & Gas                       | 57.7           | 53.0           | 58.2           | 87.9           | 79.4           | 70.9              |
| Windfall levy against Crude Oil              | 1.6            | 1.6            | 3.9            | 7.7            | 5.2            | 3.0               |
| Petroleum Levy on LPG                        | -              | -              | 2.1            | 3.7            | 3.2            | 3.5               |
| Others                                       | 88.4           | 305.7          | 117.8          | 62.4           | 81.3           | 71.6              |
| <b>3. Gross Federal Receipts (1+2)</b>       | <b>4,080.1</b> | <b>4,549.0</b> | <b>4,696.2</b> | <b>4,435.6</b> | <b>5,782.3</b> | <b>6,269.7</b>    |
| <b>4. Transfer to Provinces</b>              | <b>1,862.2</b> | <b>1,965.8</b> | <b>2,217.4</b> | <b>2,397.8</b> | <b>2,504.0</b> | <b>2,741.9</b>    |
| <b>5. Net Federal Revenue Receipts (3-4)</b> | <b>2,218.0</b> | <b>2,583.2</b> | <b>2,478.7</b> | <b>2,037.8</b> | <b>3,278.3</b> | <b>3,527.8</b>    |

Note:- Sub heads of (b) "other taxes" are included by MoF in Non-Tax revenue for Current period

Source: Ministry of Finance Govt. of Pakistan

## 10.3 Federal Government Expenditure and Lending

(Billion Rupees)

|  | FY16             | FY17             | FY18             | FY19             | FY20             | FY21 <sup>P</sup> |
|--|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Total Expenditure and net Lending (a+b+c)</b>   | <b>3,921.1</b>   | <b>4,361.8</b>   | <b>4,704.3</b>   | <b>5,599.2</b>   | <b>6,818.9</b>   | <b>7,244.8</b>    |
| <b>(a) Current Expenditures</b>                    | <b>3,178.4</b>   | <b>3,494.3</b>   | <b>3,814.5</b>   | <b>4,803.9</b>   | <b>6,092.6</b>   | <b>6,348.7</b>    |
| <b>General Public Service</b>                      | <b>2,137.2</b>   | <b>2,284.1</b>   | <b>2,461.0</b>   | <b>3,273.1</b>   | <b>4,422.6</b>   | <b>5,032.3</b>    |
| Interest payments ( Debt Servicing)                | 1,263.4          | 1,348.4          | 1,499.9          | 2,091.1          | 2,619.7          | 2,749.7           |
| <i>Domestic</i>                                    | <i>1,150.8</i>   | <i>1,220.3</i>   | <i>1,322.6</i>   | <i>1,820.8</i>   | <i>2,313.1</i>   | <i>2,523.8</i>    |
| <i>Foreign</i>                                     | <i>112.6</i>     | <i>128.2</i>     | <i>177.3</i>     | <i>270.3</i>     | <i>306.6</i>     | <i>225.9</i>      |
| Superannuation Allowances & Pension                | 222.5            | 303.8            | 333.7            | 392.9            | 447.3            | 440.1             |
| Grants   | 396.1            | 374.2            | 408.5            | 469.7            | 928.2            | 911.6             |
| <i>Provinces</i>                                   | <i>34.2</i>      | <i>22.2</i>      | <i>24.7</i>      | <i>27.7</i>      | <i>76.4</i>      | <i>83.8</i>       |
| <i>Other</i>                                       | <i>361.9</i>     | <i>352.1</i>     | <i>383.8</i>     | <i>442.0</i>     | <i>851.8</i>     | <i>827.7</i>      |
| Other General Public Service                       | 255.2            | 257.7            | 219.0            | 319.4            | 427.3            | 505.8             |
| Subsidies  | -                | -                | -                | -                | -                | 425.0             |
| Defense Affairs and Service                        | 757.7            | 888.1            | 1,030.4          | 1,146.8          | 1,213.3          | 1,316.4           |
| Public Orders and Safety Affairs                   | 96.3             | 127.8            | 124.7            | 171.6            | 176.3            | -                 |
| Economic Affairs                                   | 76.9             | 69.0             | 63.3             | 78.9             | 134.2            | -                 |
| Environmental Protection                           | 1.0              | 1.4              | 1.2              | 1.2              | 0.4              | -                 |
| Housing and Community Amenities                    | 2.2              | 1.6              | 3.4              | 2.1              | 4.7              | -                 |
| Health   | 12.2             | 15.0             | 16.6             | 16.8             | 11.4             | -                 |
| Recreation Culture and Religion                    | 9.5              | 12.1             | 12.6             | 12.7             | 9.5              | -                 |
| Education Affairs and Services                     | 82.6             | 90.7             | 98.2             | 97.1             | 83.2             | -                 |
| Social Protection                                  | 2.9              | 4.4              | 3.1              | 3.7              | 37.0             | -                 |
| <b>(b) Development Expenditure and net Lending</b> | <b>742.6</b>     | <b>867.5</b>     | <b>889.8</b>     | <b>795.3</b>     | <b>726.3</b>     | <b>789.1</b>      |
| Total Development Expenditure                      | 717.7            | 849.1            | 788.7            | 731.9            | 687.7            | 694.6             |
| Public Sector Development Program                  | 602.1            | 733.3            | 660.9            | 561.7            | 622.3            | 667.3             |
| <i>Of which: Development Grant to Provinces</i>    | <i>8.7</i>       | <i>7.8</i>       | <i>84.8</i>      | <i>59.7</i>      | <i>154.5</i>     | <i>226.1</i>      |
| Others   | 115.7            | 115.7            | 127.8            | 170.2            | 65.5             | 27.3              |
| Net lending  | 24.9             | 18.4             | 101.1            | 63.3             | 38.6             | 94.5              |
| Provinces  | 12.3             | 31.2             | 63.5             | 22.6             | (9.9)            | 17.5              |
| Other  | 12.6             | (12.8)           | 37.6             | 40.8             | 48.5             | 76.9              |
| <b>(c) Statistical Discrepancy</b>                 | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>107.0</b>      |
| <b>Overall Balance</b>                             | <b>(1,637.8)</b> | <b>(1,778.5)</b> | <b>(2,225.6)</b> | <b>(3,561.4)</b> | <b>(3,540.7)</b> | <b>(3,716.9)</b>  |
| Financing  | 1,556.7          | 1,847.9          | 2,242.8          | 3,634.9          | 3,601.3          | 3,716.9           |
| External   | 370.5            | 541.4            | 785.2            | 416.7            | 895.5            | 1,338.1           |
| Domestic.  | 1,186.3          | 1,306.5          | 1,457.7          | 3,218.2          | 2,705.7          | 2,378.9           |
| Bank   | 992.3            | 1,030.2          | 1,128.6          | 2,455.6          | 2,182.8          | 2,169.6           |
| Non-Bank   | 193.9            | 276.3            | 327.1            | 762.6            | 523.0            | 209.2             |
| Privatization Proceeds                             | -                | -                | 2.0              | -                | -                | -                 |

Source: Ministry of Finance Govt. of Pakistan

## 10.4 Federal Board of Revenue Tax Collection

| PERIOD               |     | (Billion Rupees) |                |        |         |         | Total<br>Tax<br>Collection |
|----------------------|-----|------------------|----------------|--------|---------|---------|----------------------------|
|                      |     | Direct<br>Taxes  | Indirect Taxes |        |         | Total   |                            |
|                      |     |                  | Sales          | Excise | Customs |         |                            |
| 2016-17              |     | 1,344.2          | 1,329.0        | 197.9  | 496.8   | 2,023.7 | 3,367.9                    |
| 2017-18              |     | 1,536.6          | 1,485.3        | 213.4  | 608.4   | 2,307.1 | 3,843.7                    |
| 2018-19              |     | 1,445.5          | 1,459.3        | 238.2  | 685.6   | 2,383.1 | 3,828.6                    |
| 2019-20              |     | 1,523.5          | 1,596.8        | 250.5  | 626.6   | 2,473.9 | 3,997.4                    |
| 2020-21 <sup>P</sup> |     | 1,731.3          | 1,988.3        | 277.0  | 748.4   | 3,013.7 | 4,745.0                    |
| 2020                 | Oct | 110.2            | 152.4          | 22.4   | 52.2    | 227.0   | 337.3                      |
|                      | Nov | 109.2            | 157.8          | 23.3   | 57.7    | 238.8   | 348.0                      |
|                      | Dec | 244.1            | 171.8          | 22.8   | 70.0    | 264.6   | 508.6                      |
| 2021 <sup>P</sup>    | Jan | 115.6            | 160.7          | 21.2   | 63.4    | 245.3   | 360.9                      |
|                      | Feb | 111.3            | 154.2          | 23.4   | 60.2    | 237.8   | 349.1                      |
|                      | Mar | 190.3            | 186.7          | 22.7   | 81.0    | 290.5   | 480.8                      |
|                      | Apr | 113.0            | 175.8          | 27.6   | 66.9    | 270.2   | 383.2                      |
|                      | May | 108.4            | 183.0          | 28.7   | 64.7    | 276.4   | 384.7                      |
|                      | Jun | 258.3            | 206.9          | 31.6   | 74.6    | 313.1   | 571.4                      |
|                      | Jul | 135.7            | 192.8          | 22.4   | 65.2    | 280.4   | 416.1                      |
|                      | Aug | 122.9            | 223.1          | 23.4   | 76.9    | 323.4   | 446.4                      |
|                      | Sep | 222.8            | 209.4          | 25.1   | 76.8    | 311.2   | 534.0                      |
|                      | Oct | 142.6            | 205.2          | 25.8   | 73.0    | 304.0   | 446.6                      |
|                      | Nov | 138.4            | 218.4          | 24.8   | 94.8    | 338.0   | 476.4                      |
|                      | Dec | 259.0            | 226.3          | 24.7   | 90.5    | 341.6   | 600.5                      |

Source: Federal Board of Revenue

<https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077>