

## 6.1 Government of Pakistan Treasury Bills

Million Rupees									
	Jun-20	Jun-21	2021			2022			
			Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>3 Months Treasury Bills</b>									
Issue	54,548	657,792	762,612	330,684	1,900,419	1,100,280	555,575	799,118	1,051,446
Discount Allowed	1,001	11,087	13,705	6,392	45,946	26,059	12,589	20,700	33,012
Discharged	400,012	1,681,039	374,398	307,463	1,429,843	445,810	403,961	1,551,191	1,406,581
Discount Paid	10,839	28,600	6,234	5,115	25,020	8,517	9,422	37,595	32,692
Outstanding Balance	675,896	1,684,789	1,907,166	1,930,387	2,400,963	3,055,433	3,207,046	2,454,973	2,099,838
<b>6 Months Treasury Bills</b>									
Issue	50,720	1,254,286	84,652	3,296	900,072	279,269	258,019	476,242	441,298
Discount Allowed	1,947	47,375	3,404	134	50,791	15,237	13,755	28,537	30,555
Discharged	22,744	73,733	967,019	646,736	1,726,755	979,525	696,121	308,236	87,948
Discount Paid	1,506	2,640	37,167	24,345	65,089	36,674	25,847	11,535	3,538
Outstanding Balance	867,569	4,508,950	4,442,025	3,798,584	2,971,901	2,271,646	1,833,544	2,001,549	2,354,899
<b>12 Months Treasury Bills</b>									
Issue	133,185	1,444	-	-	245,309	120,604	107,472	285,483	359,821
Discount Allowed	10,027	110	-	-	27,981	13,223	11,650	34,890	49,967
Discharged	443	133,185	28,747	10,919	42,016	5,851	5,577	928	25,143
Discount Paid	57	10,027	2,086	790	3,049	450	433	72	1,891
Outstanding Balance	4,133,139	542,086	115,389	104,470	307,763	422,516	524,411	808,965	1,143,643

Source: Domestic Markets & Monetary Management Department, SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	1,330.5	1,272.5	310.8	308.8	-	-	-	-
August	-	-	894.3	894.3	-	-	68.0	47.5	-	-
September	63.0	38.0	235.3	235.3	-	-	88.0	88.0	203.0	203.0
October	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3
November	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3	-	-
December	-	-	2,319.5	2,319.5	-	-	-	-	-	-
January	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-	-	-
February	-	-	5,226.9	5,200.8	-	-	244.1	147.0	-	-
March	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-	-	-
April	165.9	123.3	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-
May	136.5	100.0	5,781.2	5,777.6	-	-	251.1	251.1	-	-
June	-	-	111.0	105.0	-	-	516.3	487.6	-	-
<b>Average</b>										
per month	141.7	116.4	3,409.9	3,342.4	172.1	142.8	124.9	112.7	33.6	33.1
per day	4.7	3.9	113.7	111.4	5.7	4.8	4.2	3.8	1.1	1.1

### PURCHASE

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8
August	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4
September	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1
October	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8
November	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9
December	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4
January	4,612.4	4,390.3	-	-	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8
February	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2
March	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8
April	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0
May	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	-	-
June	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	-	-
<b>Average</b>										
per month	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	10,071.7	9,578.4
per day	195.3	184.8	84.7	75.9	174.5	168.5	196.55	190.26	335.7	319.3

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

### Cash Accommodation

(Million Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	7,800	-	167,100	107,000	99,550	355,750	32,900	-	249,600	-
August	37,200	-	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000
September	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500
October	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900
November	45,900	-	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000
December	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500	474,013	419,700
January	-	12,400	49,900	162,000	77,750	51,100	30,325	30,500	106,150	260,300
February	12,400	-	109,400	4,700	47,300	-	75,800	72,000	56,150	32,500
March	47,000	47,800	57,275	16,150	50,900	30,000	32,100	142,800	469,350	647,550
April	95,000	-	692,600	201,900	56,700	70,500	135,600	78,000	316,850	974,800
May	92,900	63,800	205,100	115,200	114,850	107,300	50,400	55,100	-	-
June	242,500	-	257,000	104,200	89,900	205,500	204,500	301,300	-	-
<b>Average</b>										
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	229,853	249,925
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	7,662	8,331

### SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
August	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
September	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25
October	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25
November	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75
December	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75
January	6.50	4.50	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75
February	6.50	4.50	10.75	8.75	13.75	11.75	8.00	6.00	10.75	8.75
March	6.50	4.50	10.75	8.75	12.00	10.00	8.00	6.00	10.75	8.75
April	6.50	4.50	11.25	9.25	10.00	8.00	8.00	6.00	13.25	11.25
May	7.00	5.00	12.75	10.75	9.00	7.00	8.00	6.00	-	-
June	7.00	5.00	12.75	10.75	8.00	6.00	8.00	6.00	-	-

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

## 6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
<b>2021</b>												
08-Apr-21	1,275,597	249,798	7.4698	7.4418	773,618	619,406	7.7998	7.7463	150,500	*	*	*
22-Apr-21	626,422	323,672	7.4000	7.3763	1,103,449	384,780	7.6871	7.6463	92,144	*	*	*
06-May-21	587,636	261,667	7.3497	7.3309	935,863	329,163	7.5501	7.5290	156,034	27,034	7.6900	7.6900
20-May-21	483,471	209,337	7.3492	7.3420	568,918	341,918	7.6000	7.5686	94,104	24,104	7.6898	7.6629
3-Jun-21	491,972	257,997	7.3492	7.3420	1,132,177	573,307	7.5943	7.5787	131,021	1,021	7.6700	7.6700
17-Jun-21	771,114	410,883	7.3259	7.3124	1,133,780	728,355	7.5894	7.5719	43,534	534	7.6700	7.6700
2-Jul-21	499,763	331,265	7.3091	7.2953	828,432	490,182	7.5751	7.5605	50,500	-	*	*
15-Jul-21	713,869	183,691	7.2589	7.2372	954,746	509,426	7.5390	7.5206	139,610	-	*	*
29-Jul-21	637,689	196,941	7.2401	7.2325	914,378	506,773	7.5185	7.4967	117,191	-	*	*
12-Aug-21	296,427	136,927	7.2401	7.2295	989,440	263,740	7.4851	7.4765	157,500	-	*	*
26-Aug-21	374,446	175,651	7.2347	7.2293	1,087,803	458,228	7.4389	7.4293	180,021	-	*	*
09-Sep-21	165,213	91,703	7.2347	7.2103	376,706	273,706	7.4900	7.4305	111,204	1,204	7.6000	7.6000
23-Sep-21	912,398	759,898	7.6388	7.5711	236,065	46,065	7.9798	7.9488	97,703	*	*	*
07-Oct-21	723,905	603,262	7.8499	7.7042	209,055	88,055	8.1901	8.0634	120,087	-	*	*
21-Oct-21	364,556	173,056	8.2498	8.1748	207,538	*	*	*	223,506	-	*	*
04-Nov-21	376,771	281,271	8.5003	8.3795	182,930	3,430	8.5010	8.5010	232,000	-	*	*
18-Nov-21	338,153	55,804	8.5003	8.5003	112,905	*	*	*	148,002	-	*	*
02-Dec-21	442,579	357,579	10.7890	10.3912	203,741	113,741	11.5001	11.0587	125,503	55,503	11.5143	11.3511
16-Dec-21	1,457,866	842,326	10.7849	10.6589	640,648	440,898	11.5001	11.3789	208,124	95,774	11.5143	11.4356
30-Dec-21	1,079,307	746,461	10.5902	10.3873	620,120	396,224	11.4501	11.3228	288,513	122,013	11.5100	11.4796
<b>2022</b>												
13-Jan-22	1,217,045	585,549	10.4498	10.3730	663,817	123,947	11.3699	11.3413	129,112	20,541	11.4900	11.4800
27-Jan-22	710,881	540,791	10.2999	10.2030	1,020,482	170,559	10.6900	10.6527	623,048	113,286	10.9250	10.9068
10-Feb-22	454,420	312,933	10.2997	10.2640	428,194	193,959	10.6640	10.6308	240,137	85,367	10.8799	10.8526
24-Feb-22	367,731	255,231	10.4899	10.3836	236,864	77,814	10.8900	10.8417	159,755	33,755	10.9999	10.9140
10-Mar-22	586,532	536,532	11.4508	10.9948	289,376	269,376	12.1000	11.8185	175,565	145,565	12.2957	11.9668
24-Mar-22	376,386	283,286	11.9999	11.7506	312,203	235,403	12.5000	12.2450	300,107	174,807	12.7001	12.4626
07-Apr-22	526,090	394,322	12.8002	12.3967	198,667	156,417	13.2500	13.0459	221,122	129,154	13.2999	13.1560
21-Apr-22	436,319	320,819	13.5003	13.1909	256,856	174,709	13.8495	13.5279	266,265	118,235	13.8496	13.6449
28-Apr-22	390,318	369,318	14.7898	14.1936	156,728	140,728	14.9901	14.7113	218,899	162,399	14.8050	14.4730

\* = Bids Rejected

Source: Domestic Markets & Monetary Management Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>16-Sep-21</b>							
	3-Years	7.00	51,136.30	21,568.00	95.2914	8.8800	8.8788
	5-Years	7.50	53,350.00	24,819.00	94.3779	9.1800	9.1602
	10-Years	8.00	69,631.60	36,899.50	89.0358	9.8300	9.8230
	15-Years	10.50	15,000.00	15,000.00	100.7006	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
<b>27-Oct-21</b>							
	3-Years	7.00	72,950.00	*	*	*	*
	5-Years	7.50	67,485.60	*	*	*	*
	10-Years	8.00	52,830.00	*	*	*	*
	15-Years	10.50	616.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
<b>30-Nov-21</b>							
	3-Years	7.00	84,870.00	25,125.00	90.1766	11.3400	11.1552
	5-Years	7.50	84,095.60	57,760.60	87.4999	11.5900	11.4263
	10-Years	8.00	114,650.00	35,500.00	79.2771	11.7900	11.7109
	15-Years	10.50	4,617.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
<b>30-Dec-21</b>							
	3-Years	7.00	123,810.60	39,739.70	90.0466	11.5000	11.4618
	5-Years	7.50	215,272.20	109,238.90	87.7024	11.5740	11.4616
	10-Years	8.00	163,902.10	20,168.10	79.4799	11.7640	11.7436
	15-Years	10.50	5,000.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
<b>28-Jan-22</b>							
	3-Years	7.00	273,565.00	119,001.60	91.8190	10.7900	10.7494
	5-Years	7.50	254,643.40	44,917.50	89.9457	10.8550	10.7994
	10-Years	8.00	235,269.00	13,684.50	83.4094	10.9700	10.9300
	15-Years	10.50	2,045.20	*	*	*	*
	20-Years	11.00	1,008.60	*	*	*	*
	30-Years	11.00	**	**	**	**	**
<b>17-Feb-22</b>							
	3-Years	7.00	150,262.00	6,221.10	92.1544	10.6998	10.6749
	5-Years	7.50	152,741.00	47,680.00	90.3616	10.7500	10.7256
	10-Years	8.00	132,810.20	53,019.00	84.0126	10.8600	10.8450
	15-Years	10.50	1,015.00	*	*	*	*
	20-Years	11.00	955.00	*	*	*	*
	30-Years	11.00	**	**	**	**	**
<b>17-Mar-22</b>							
	3-Years	7.00	159,700.00	56,898.20	90.1398	11.8500	11.8500
	5-Years	7.50	259,588.90	82,631.10	87.8514	11.7497	11.7497
	10-Years	8.00	162,658.30	60,992.40	79.8687	11.7418	11.7418
	15-Years	10.50	3,460.00	*	*	*	*
	20-Years	11.00	3,490.00	*	*	*	*
	30-Years	11.00	*	**	*	*	*
<b>29-Apr-22</b>							
	3-Years	7.00	122,060.00	28,232.00	87.9632	13.3000	13.2197
	5-Years	7.50	241,851.50	70,854.80	80.3875	12.9500	12.6918
	10-Years	8.00	352,603.30	288,391.30	73.8863	13.1500	13.0576
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**

\*= Bid Rejected      \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Short selling.

## 6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Price <sup>4</sup> (bps)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Margin <sup>3</sup> (bps)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Margin <sup>3</sup> (bps)
<b>06-Jan-22</b>	02-Year									
	03- Year									
	05- Year									
	10-Year		21,229.80	100.0000						
<b>13-Jan-22</b>	02-Year							11,250.00		
	03- Year				68,000.00	51,760.00	98.3665			
	05- Year	14,750.00	*	-						
	10-Year	2,500.00	*	-						
<b>27-Jan-22</b>	02-Year							17,500.00	10,225.00	99.1698
	03- Year				170,300.00	154,750.00	98.3825			
	05- Year	15,750.00	*	-						
	10-Year	2,500.00	*	-						
<b>10-Feb-22</b>	02-Year							44,000.00	42,000.00	99.1657
	03- Year				145,550.00	107,250.00	98.4229			
	05- Year	2,500.00	*	-						
	10-Year									
<b>24-Feb-22</b>	02-Year							44,500.00	41,350.00	99.1985
	03- Year				207,750.00	177,045.10	98.4199			
	05- Year	2,250.00	*	-						
	10-Year	2,500.00	*	-						
<b>10-Mar-22</b>	02-Year							36,250.00	30,002.20	99.1843
	03- Year				93,250.00	84,458.50	98.0033			
	05- Year	1,250.00	*	-						
	10-Year	6,250.00	*	-						
<b>24-Mar-22</b>	02-Year							18,750.00	15,000.00	99.2083
	03- Year				147,250.00	80,540.50	98.0323			
	05- Year	1,250.00	*	-						
	10-Year	6,250.00	*	-						
<b>07-Apr-22</b>	02-Year							9,250.00	3,050.00	99.1518
	03- Year				97,150.00	30,723.50	97.5391			
	05- Year	6,250.00	*	-						
	10-Year	1,250.00	*	-						
<b>21-Apr -22</b>	02-Year							34,250.00	22,125.00	99.0935
	03- Year				66,450.00	18,491.00	97.3203			
	05- Year	1,250.00	*	-						
	10-Year	1,250.00	*	-						
<b>28-Apr -22</b>	02-Year							19,750.00	1,000.00	99.0272
	03- Year				66,450.00	18,491.00	97.3203			
	05- Year	2,250.00	*	-						
	10-Year	1,250.00	*	-						

\*= Bid Rejected    \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP

## 6.7 KIBOR

(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
<b>2021</b> Mar	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.26	7.51	7.54	7.79	7.61	8.11	7.66	8.16
	End-Month	6.93	7.43	6.96	7.46	7.01	7.51	7.34	7.59	7.63	7.88	7.69	8.19	7.75	8.25
Apr	Month Average	6.86	7.36	6.91	7.41	6.98	7.48	7.24	7.49	7.52	7.77	7.61	8.11	7.66	8.16
	End-Month	6.86	7.36	6.91	7.41	6.97	7.47	7.18	7.43	7.39	7.64	7.49	7.99	7.54	8.04
May	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.21	7.46	7.43	7.68	7.51	8.01	7.56	8.06
	End-Month	6.91	7.41	6.95	7.45	7.03	7.53	7.25	7.50	7.47	7.72	7.53	8.03	7.57	8.07
Jun	Month Average	6.88	7.38	6.93	7.43	7.01	7.51	7.22	7.47	7.45	7.70	7.51	8.01	7.57	8.07
	End-Month	6.92	7.42	6.96	7.46	7.02	7.52	7.20	7.45	7.44	7.69	7.52	8.02	7.58	8.08
Jul	Month Average	6.92	7.42	6.96	7.46	7.01	7.51	7.17	7.42	7.38	7.63	7.48	7.98	7.55	8.05
	End-Month	6.91	7.41	6.96	7.46	7.01	7.51	7.13	7.38	7.34	7.59	7.44	7.94	7.53	8.03
Aug	Month Average	6.90	7.40	6.95	7.45	7.00	7.50	7.14	7.39	7.32	7.57	7.43	7.93	7.52	8.02
	End-Month	6.90	7.40	6.95	7.45	7.00	7.50	7.12	7.37	7.29	7.54	7.39	7.89	7.50	8.00
Sep	Month Average	7.02	7.52	7.11	7.57	7.13	7.63	7.30	7.55	7.55	7.80	7.69	8.19	7.83	8.33
	End-Month	7.19	7.69	7.25	7.75	7.31	7.81	7.53	7.78	7.90	8.15	8.21	8.71	8.43	8.93
Oct	Month Average	7.21	7.71	7.25	7.75	7.30	7.80	7.82	8.07	8.22	8.47	8.49	8.99	8.72	9.22
	End-Month	7.22	7.72	7.26	7.76	7.31	7.81	8.10	8.35	8.61	8.86	8.76	9.26	8.93	9.43
Nov	Month Average	7.78	8.28	7.83	8.33	7.93	8.43	8.76	9.01	9.09	9.34	9.40	9.90	9.60	10.10
	End-Month	8.82	9.32	8.88	9.38	9.01	9.51	9.70	9.95	10.04	10.29	10.43	10.93	10.67	11.17
Dec	Month Average	9.42	9.92	9.51	10.01	9.73	10.23	10.35	10.60	11.06	11.31	11.14	11.64	11.25	11.75
	End-Month	9.76	10.26	9.82	10.32	9.89	10.39	10.29	10.54	11.21	11.46	11.25	11.75	11.30	11.80
<b>2022</b> Jan	Month Average	9.73	10.23	9.78	10.28	9.85	10.35	10.18	10.43	11.06	11.31	11.12	11.62	11.18	11.68
	End-Month	9.76	10.26	9.79	10.29	9.84	10.34	10.11	10.36	10.49	10.74	10.62	11.12	10.73	11.23
Feb	Month Average	9.75	10.25	9.79	10.29	9.86	10.36	10.19	10.44	10.57	10.82	10.65	11.15	10.74	11.24
	End-Month	9.74	10.24	9.79	10.29	9.88	10.38	10.36	10.61	10.78	11.03	10.81	11.31	10.86	11.36
Mar	Month Average	9.82	10.32	9.92	10.42	10.28	10.78	11.09	11.34	11.60	11.85	11.65	12.15	11.70	12.20
	End-Month	9.94	10.44	10.12	10.62	10.91	11.41	11.70	11.95	12.27	12.52	12.30	12.80	12.34	12.84
Apr	Month Average	11.80	12.30	11.89	12.39	12.10	12.60	12.87	13.12	13.27	13.52	13.27	13.77	13.30	13.80
	End-Month	12.33	12.83	12.35	12.85	12.77	13.27	14.40	14.65	14.58	14.83	14.59	15.09	14.63	15.13

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: [http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

		( Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2021	Mar	7.19	7.40	7.15	7.47	8.00	-
	Apr	7.23	7.35	7.50	7.25	-	8.50
	May	7.35	7.56	7.41	7.70	-	-
	Jun	7.27	7.44	7.50	8.05	8.46	-
	Jul	7.48	7.16	7.09	8.00	9.00	-
	Aug	7.14	7.22	7.30	-	-	-
	Sep	7.35	7.79	-	9.00	8.75	-
	Oct	7.58	7.48	8.25	9.00	8.35	-
	Nov	8.40	8.93	-	10.00	10.12	-
	Dec	10.10	10.01	10.75	11.60	12.34	-
2022	Jan	10.08	10.28	10.50	-	11.75	-
	Feb	10.20	10.37	10.58	10.50	10.90	-
	Mar	10.2	10.2	-	11.5	11.4	-
	Apr	12.00	10.70	12.73	13.50	12.88	-

Source: Domestic Markets & Monetary Management Department, SBP



## 6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Apr-22	184.0926	184.4699	185.9553	203.6525	204.1084	205.8927	1.5022	1.5055	1.5183	241.6308	242.1103	244.0272
05-Apr-22	185.2335	185.6118	186.8768	203.3956	203.8497	205.4027	1.5075	1.5107	1.5218	243.1374	243.6202	245.2496
06-Apr-22	186.1297	186.5076	187.7320	202.7697	203.2451	204.7159	1.5030	1.5063	1.5169	243.2343	243.7087	245.2882
07-Apr-22	188.1785	188.5633	189.9291	205.1146	205.5813	207.2224	1.5201	1.5234	1.5352	246.5515	247.0416	248.8070
08-Apr-22	184.6845	185.1301	186.5613	200.4566	200.9801	202.6914	1.4884	1.4921	1.5045	240.6531	241.2214	243.0625
11-Apr-22	182.9297	183.3844	184.8170	199.4757	200.0116	201.7350	1.4609	1.4647	1.4770	238.1196	238.6993	240.5422
12-Apr-22	182.0192	182.4702	183.9119	197.8185	198.3488	200.0938	1.4503	1.4541	1.4664	236.8434	237.4173	239.2685
13-Apr-22	181.8177	182.2614	183.6919	196.8995	197.4179	199.1373	1.4425	1.4462	1.4583	236.4357	236.9979	238.8370
14-Apr-22	181.6877	182.1202	183.6088	198.3121	198.8226	200.6227	1.4501	1.4537	1.4664	238.6650	239.2187	241.1544
15-Apr-22	181.5821	182.0121	183.4284	196.2177	196.7206	198.4274	1.4338	1.4373	1.4494	237.1281	237.6757	239.5063
16-Apr-22	181.5497	181.9804	183.3762	196.2190	196.7233	198.4078	1.4368	1.4403	1.4523	237.1040	237.6526	239.4565
18-Apr-22	182.5433	182.9537	184.2846	197.0738	197.5558	199.1690	1.4419	1.4453	1.4567	237.5984	238.1189	239.8324
19-Apr-22	184.4379	184.8312	186.0826	198.8978	199.3611	200.9072	1.4421	1.4453	1.4561	239.9168	240.4156	242.0224
20-Apr-22	185.9241	186.3127	187.5338	201.1141	201.5739	203.0880	1.4465	1.4497	1.4601	241.9709	242.4625	244.0334
21-Apr-22	186.9699	187.3921	188.7548	204.0776	204.5778	206.2567	1.4614	1.4649	1.4765	244.3977	244.9336	246.7010
22-Apr-22	186.6999	187.1437	188.5158	201.7853	202.3037	203.9812	1.4593	1.4631	1.4747	241.1043	241.6641	243.4166
23-Apr-22	186.7468	186.9991	188.5241	201.5931	201.9038	203.7454	1.4524	1.4547	1.4674	239.7642	240.0752	242.0194
25-Apr-22	186.0450	186.2920	187.8137	199.6914	199.9952	201.8235	1.4525	1.4547	1.4675	237.0957	237.3971	239.3246
26-Apr-22	185.6245	186.2466	187.4020	198.3583	199.0626	200.5224	1.4527	1.4578	1.4680	236.1886	236.9682	238.4328
27-Apr-22	185.4538	186.0216	187.2620	196.7851	197.4292	198.9607	1.4510	1.4557	1.4665	232.8929	233.5960	235.1499
28-Apr-22	185.8668	186.3708	187.8647	196.2568	196.8374	198.6199	1.4233	1.4275	1.4400	233.4766	234.1031	235.9768
29-Apr-22	185.6349	186.0768	187.5836	195.7149	196.2327	198.0267	1.4253	1.4290	1.4416	232.6377	233.1869	235.0721
30-Apr-22	185.6867	186.1269	187.5796	195.7509	196.2677	198.0040	1.4301	1.4338	1.4461	233.4639	234.0138	235.8397

## 6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Apr-22	199.3531	199.8045	201.5723	138.0418	138.3340	139.4827	49.0737	49.1697	49.5517	605.2704	606.4761	611.2426
05-Apr-22	200.1550	200.6080	202.1574	141.3424	141.6402	142.6470	49.3785	49.4747	49.7966	608.3404	609.5525	613.5960
06-Apr-22	199.2823	199.7555	201.2217	141.2538	141.5542	142.5158	49.6174	49.7138	50.0272	610.6220	611.8347	615.7672
07-Apr-22	201.8217	202.2879	203.9216	140.9834	141.2821	142.3467	50.1716	50.2681	50.6140	617.5056	618.7375	623.1371
08-Apr-22	197.6187	198.1412	199.8469	137.8116	138.1546	139.2669	49.2400	49.3529	49.7165	605.6624	607.0914	611.6597
11-Apr-22	195.7305	196.2624	197.9720	136.0265	136.3743	137.4871	48.7787	48.8940	49.2530	599.9864	601.4377	606.0081
12-Apr-22	194.9023	195.4301	197.1705	135.2494	135.5933	136.7168	48.5385	48.6490	49.0053	596.8239	598.2620	602.8585
13-Apr-22	195.0625	195.5815	197.3033	135.1906	135.5292	136.6433	48.4834	48.5920	48.9441	595.9481	597.3603	601.9007
14-Apr-22	194.5681	195.0734	196.8581	135.3301	135.6604	136.8191	48.4488	48.5544	48.9219	595.9518	597.3308	602.0765
15-Apr-22	192.5988	193.0973	194.7910	134.4253	134.7519	135.8502	48.4206	48.5256	48.8738	595.4978	596.8643	601.3810
16-Apr-22	192.5849	193.0846	194.7559	134.3105	134.6377	135.7201	48.4120	48.5178	48.8599	594.7581	596.1245	600.5739
18-Apr-22	193.3313	193.8090	195.4093	134.3884	134.6989	135.7304	48.6769	48.7773	49.1020	597.8758	599.1755	603.4107
19-Apr-22	195.2757	195.7353	197.2737	136.1059	136.4047	137.3859	49.1834	49.2791	49.5824	603.5669	604.7968	608.7489
20-Apr-22	195.8745	196.3283	197.8229	138.0393	138.3366	139.3019	49.5797	49.6735	49.9690	608.4703	609.6821	613.4797
21-Apr-22	197.3401	197.8309	199.4734	139.1897	139.5133	140.5866	49.8546	49.9572	50.3011	612.5544	613.8764	618.0422
22-Apr-22	195.6407	196.1496	197.8049	136.5897	136.9234	137.9792	49.7813	49.8904	50.2387	611.1094	612.4245	616.5880
23-Apr-22	195.0766	195.3840	197.1949	135.1860	135.3766	136.5326	49.7938	49.8518	50.2409	611.0841	611.8019	616.4546
25-Apr-22	194.2318	194.5336	196.3316	133.3477	133.5325	134.6746	49.6067	49.6626	50.0476	608.5871	609.2645	613.9084
26-Apr-22	193.4395	194.1319	195.5777	133.3619	133.8169	134.7111	49.4880	49.6505	49.9472	607.1124	609.0347	612.4646
27-Apr-22	192.1602	192.7958	194.3126	132.5902	133.0031	133.9383	49.4425	49.5905	49.9059	605.8805	607.6235	611.2884
28-Apr-22	191.8922	192.4667	194.2313	132.9970	133.3680	134.4899	49.5539	49.6823	50.0572	606.1800	607.7168	612.2160
29-Apr-22	191.1004	191.6119	193.3839	132.5990	132.9281	134.0624	49.4921	49.6040	49.9796	605.4633	606.7964	611.3641
30-Apr-22	190.7315	191.2408	192.9545	131.1691	131.4938	132.5800	49.5059	49.6173	49.9786	605.4356	606.7668	611.1679

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

## 6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2021									2022			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>PIBs</b>													
<b>Purchases</b>	<b>1,400.2</b>	<b>1,280.5</b>	<b>1,578.8</b>	<b>1,355.9</b>	<b>1,193.9</b>	<b>1,757.3</b>	<b>1,164.3</b>	<b>1,828.8</b>	<b>1,937.8</b>	<b>1,544.3</b>	<b>2,521.4</b>	<b>3,726.7</b>	<b>3,062.5</b>
Non-Banks													
Repo	16.3	7.7	16.4	28.1	13.8	18.7	4.9	5.6	11.7	7.1	11.7	0.7	-
outright	306.8	302.7	275.0	281.0	331.0	361.5	241.6	372.2	259.9	315.3	842.6	868.9	694.1
Banks/PDs													
Repo	503.3	468.2	643.9	560.0	366.6	680.1	592.1	776.4	1,141.2	751.4	644.3	1,378.8	1,498.2
outright	573.7	501.8	643.5	486.8	482.5	697.0	325.6	674.6	525.0	470.5	1,022.8	1,478.3	870.2
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sales</b>	<b>1,400.2</b>	<b>1,280.5</b>	<b>1,578.8</b>	<b>1,355.9</b>	<b>1,193.9</b>	<b>1,757.3</b>	<b>1,164.3</b>	<b>1,828.8</b>	<b>1,937.8</b>	<b>1,544.3</b>	<b>2,521.4</b>	<b>3,726.7</b>	<b>3,062.5</b>
Non-Banks													
Repo	302.0	317.5	332.1	282.6	180.0	349.7	223.7	251.1	562.1	340.5	280.3	750.9	763.4
outright	242.9	245.1	309.0	223.4	251.5	303.1	212.8	366.4	309.7	285.9	748.0	1,006.7	409.3
Banks/PDs													
Repo	217.6	158.5	328.2	305.4	200.4	349.1	373.3	530.9	590.7	418.0	375.7	628.6	734.8
outright	637.6	559.4	609.5	544.5	562.0	755.4	354.4	680.4	475.2	499.9	1,117.4	1,340.6	1,155.0
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Treasury Bills</b>													
<b>Purchases</b>	<b>4,314.1</b>	<b>3,339.1</b>	<b>5,716.7</b>	<b>4,627.7</b>	<b>5,613.0</b>	<b>5,847.3</b>	<b>5,199.2</b>	<b>4,522.2</b>	<b>7,381.3</b>	<b>6,042.6</b>	<b>5,244.8</b>	<b>5,864.6</b>	<b>5,739.6</b>
Non-Banks													
Repo	44.3	64.8	37.7	39.4	128.7	23.5	42.2	93.1	95.5	59.6	103.3	56.1	85.3
outright	941.1	562.1	556.5	1,121.6	956.5	944.9	1,191.3	570.6	1,175.5	1,329.5	1,048.2	1,146.6	1,597.9
Banks/PDs													
Repo	1,857.5	1,308.7	3,284.9	2,193.8	2,996.0	3,128.9	2,494.3	3,093.1	3,836.1	2,884.8	2,363.3	2,202.3	2,296.3
outright	1,471.3	1,403.5	1,837.6	1,272.8	1,531.8	1,750.1	1,471.4	765.4	2,274.2	1,768.8	1,729.9	2,459.7	1,760.1
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sales</b>	<b>4,314.1</b>	<b>3,339.1</b>	<b>5,716.7</b>	<b>4,627.7</b>	<b>5,613.0</b>	<b>5,847.3</b>	<b>5,199.2</b>	<b>4,522.2</b>	<b>7,381.3</b>	<b>6,042.6</b>	<b>5,244.8</b>	<b>5,864.6</b>	<b>5,739.6</b>
Non-Banks													
Repo	171.8	193.6	412.5	314.9	148.8	339.0	154.3	260.5	354.1	189.5	106.8	343.3	334.6
outright	572.1	443.3	900.7	622.4	877.0	1,003.9	843.5	440.8	1,166.3	854.4	890.8	1,106.8	1,068.9
Banks/PDs													
Repo	1,730.0	1,179.9	2,910.2	1,918.3	2,975.9	2,813.4	2,382.3	2,925.7	3,577.5	2,754.8	2,359.9	1,915.1	2,047.0
outright	1,840.2	1,522.3	1,493.5	1,772.0	1,611.3	1,691.1	1,819.2	895.2	2,283.3	2,243.9	1,887.4	2,499.5	2,289.2
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.