

5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

(Billion Rupees)

	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
I. Government Domestic Debt	24,314.1	25,552.3	26,265.4	26,444.0	26,746.5	28,076.3
II. Government External Debt	11,957.8	11,289.2	12,439.0	13,825.1	14,796.5	14,918.6
III. Debt from IMF	1,193.5	1,164.9	1,161.5	1,207.1	1,188.4	1,371.0
IV. External Liabilities ¹	1,477.9	1,324.3	1,378.4	1,987.3	2,055.0	2,116.3
V. Private Sector External Debt	2,483.8	2,413.2	2,543.5	2,818.8	3,029.6	3,134.5
VI. PSEs External Debt	934.9	938.1	1,064.6	1,132.4	1,205.3	1,341.0
VII. PSEs Domestic Debt	1,461.2	1,467.7	1,436.7	1,448.3	1,503.8	1,439.4
VIII. Commodity Operations Debt ²	734.2	700.9	904.0	913.5	889.4	844.8
IX. Intercompany External Debt from Direct Investor abroad	645.7	619.3	650.7	719.5	785.0	777.4
A. Total Debt and Liabilities (sum I to IX)	45,203.1	45,470.1	47,844.0	50,496.1	51,724.6	53,544.3
B. Gross Public Debt (sum I to III)	37,465.5	38,006.5	39,866.0	41,476.2	42,731.4	44,365.9
C. Total Debt of the Government - FRDLA Definition³	33,993.0	33,725.1	35,668.5	37,143.2	38,363.0	39,882.1
D. Total External Debt & Liabilities (sum II to VI+IX)	18,693.7	17,749.1	19,237.8	21,690.3	23,059.8	23,658.8
E. Commodity Operation and PSEs Debt (sum VI to VIII)	3,130.3	3,106.7	3,405.4	3,494.3	3,598.6	3,625.2

As percent of GDP

Total Debt and Liabilities	81.0	81.5	85.7	-	-	-
Gross Public Debt	67.1	68.1	71.5	-	-	-
Total Debt of the Government - FRDLA Definition	60.9	60.4	63.9	-	-	-
Total External Debt & Liabilities	33.5	31.8	34.5	-	-	-
Commodity Operation and PSEs Debt	5.6	5.6	6.1	-	-	-

Government Domestic Debt	43.6	45.8	47.1	-	-	-
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Memorandum Items	FY21^R	FY21^R	FY21^R			
GDP (current market price) ⁶	55,795.5	55,795.5	55,795.5	-	-	-
Government Deposits with the banking system ⁴	3,472.5	4,281.3	4,197.5	4,333.0	4,368.3	4,368.3
SBP's on-lending to GOP against SDRs allocation ⁵	-	-	-	-	474.9	474.9
US Dollar, last day average exchange rates	159.5918	152.6060	157.3105	170.6651	176.5191	176.5191

Source: Statistics & Data Warehouse Department SBP

¹ External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank

² Includes borrowings from banks by provincial governments and PSEs for commodity operations.

³ As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

⁴ Accumulated deposits of the Federal and Provincial Governments with the banking system

⁵ Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

⁶ As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

5.2 Pakistan's Debt and Liabilities Profile

(Billion Rupees)

End Period Stocks	FY21	Q1-FY22	Q2-FY22	Q3-FY22
Pakistan's Total Debt and Liabilities (I +II)	47,844.0	50,496.1	51,724.6	53,544.3
<i>YoY Growth (in %)⁴</i>	7.3	12.6	14.4	17.8
<i>As percent of GDP</i>	85.7	-	-	-
I. Pakistan's Total Debt (A+B+C)	45,561.6	47,595.2	49,255.2	51,058.2
<i>YoY Growth (in %)⁴</i>	8.2	11.7	14.6	17.5
<i>As percent of GDP</i>	81.7	-	-	-
A. Government Domestic Debt	26,265.4	26,444.0	26,746.5	28,076.3
B. PSEs Domestic Debt	1,436.7	1,448.3	1,503.8	1,439.4
C. External Debt (a+b+c+d)	17,859.4	19,702.9	21,004.8	21,542.5
a) Government External Debt	12,439.0	13,825.1	14,796.5	14,918.6
b) Non-government External Debt	3,608.1	3,951.2	4,234.9	4,475.5
c) Country's Debt from IMF	1,161.5	1,207.1	1,188.4	1,371.0
d) Inter Company Debt.	650.7	719.5	785.0	777.4
II. Total Liabilities (D+E)	2,282.4	2,900.9	2,944.4	2,961.0
<i>YoY Growth (in %)⁴</i>	(7.8)	28.9	33.1	46.2
<i>As percent of GDP</i>	4.1	-	-	-
D. External Liabilities ¹	1,378.4	1,987.3	2,055.0	2,116.3
E. Domestic Liabilities ²	904.0	913.5	889.4	844.8
Servicing During the Period				
	FY21	Q1-FY22	Q2-FY22	Q3-FY22
Total Debt and Liabilities Servicing (III+IV+V)	4,561.6	854.4	1,434.1	1,487.1
<i>YoY Growth (in %)⁴</i>	2.5	(30.3)	17.1	34.6
<i>As percent of GDP</i>	8.2	-	-	-
III. Principal Repayment of External Debt and Liabilities (e+f+g+h)³	1,634.2	198.5	563.5	700.3
(e) Government External debt and Liabilities	810.6	136.4	452.1	629.2
(f) Non-government External debt	164.5	25.5	60.3	32.5
(g) Country's Debt from IMF	172.8	36.6	51.1	38.7
(h) Monetary Authorities external Liabilities	486.3	0.0	0.0	0.0
IV. Interest Payment on debt (i+j+k)	2,832.0	635.4	826.6	750.5
(i) Government Domestic Debt	2,510.2	565.6	703.4	636.7
(j) PSE Debt	..	...	...	...
(k) External Debt	321.7	69.8	123.2	113.8
Government External debt	208.7	46.4	85.0	76.0
Non-government External debt	89.0	17.5	32.4	32.3
Country's Debt from IMF	24.0	5.9	5.8	5.5
V. Interest Payment on Liabilities (l+m)	95.4	20.4	44.0	36.3
(l) External Liabilities	36.4	3.0	27.0	20.2
(m) Domestic Liabilities	59.0	17.4	17.0	16.1
Memorandum Item				
Servicing (Principal) Short Term (Excluding item "c" given below)				
	162.2	0.7	46.4	30.8
a) Government External Debt	126.7	0.0	46.4	30.8
b) PSEs Non-Guaranteed Debt	0.0	0.0	0.0	0.0
c) Scheduled Banks Borrowing	3,445.2	1,331.7	1,794.6	789.3
<i>Net Flows⁴</i>	(23.1)	12.0	57.8	(31.3)
d) Private Non-Guaranteed Debt	35.5	0.7	0.0	0.0
SBP's on-lending to GOP against SDRs allocation ⁵	-	-	474.94	474.9
	FY21^R			
GDP (mp)⁶	55,795.5	-	-	-
US Dollar, last day average exchange rates	157.3105	170.6651	176.5191	183.5146
US Dollar, during the period average exchange rates	160.2855	164.5581	174.4506	177.4537

Source: Statistics & Data Warehouse Department SBP

¹ External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

² Includes borrowings from banks by provincial governments and PSEs for commodity operations.

³ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short-term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

⁴ Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

⁵ Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

⁶ As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

3. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

4. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year-end period stocks and during the period servicing, respectively.

5.3 Government Domestic Debt and Liabilities

End period position

(Billion Rupees)

Debt Instruments	FY-20	FY-21	Mar-21	Apr-21	Jan-22	Feb-22 ^P	Mar-22	Apr-22
I. Permanent Debt (1+2+3+4)	14,023.5	15,904.1	15,875.8	15,523.7	18,051.3	18,518.8	19,181.1	19,836.5
1. Market Loans	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Federal Government	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
3.00 % 1971 (Permanent)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Loans matured but not encashed	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
2. Federal Government Bonds	13,286.5	15,457.5	15,213.1	14,862.9	17,201.6	17,667.6	18,329.9	18,984.6
Public Sector	-	-	-	-	-	-	-	-
Under E.R.O. 1972	..	..	..	..	..	..	..	..
Compensation Bonds ¹	..	..	..	..	..	..	..	..
Shah Nawaz Bhutto Sugar Mills	-	-	-	-	-	-	-	-
Pakistan Engineering Company	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Issued at Low Yield Bonds	-	-	-	-	-	-	-	-
GOP Ijara Sukuk 3 Years	198.2	665.3	636.3	636.3	1,483.3	1,550.4	1,776.3	1,913.6
Bai-Muajjal of Sukuk	201.0	201.0	201.0	201.0	128.5	49.5	23.2	23.2
5.00 % Income Tax Bonds	..	..	..	..	..	..	..	..
Under Land Reforms 1977	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Govt. Bonds issued to SLIC (Capitalization)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Special national Fund Bonds	..	..	..	..	..	..	..	..
Bearer national Fund Bonds ²	..	..	..	..	..	..	..	..
Federal Investment Bonds	..	..	..	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	12,886.0	14,590.0	14,374.5	14,024.2	15,588.5	16,066.3	16,529.1	17,046.5
3. Prize Bonds³	734.1	443.7	659.9	658.0	371.9	373.4	373.5	374.1
4. SBP's on-lending to GOP against SDRs	-	-	-	-	474.9	474.9	474.9	474.9
II. Floating Debt	5,578.3	6,680.4	6,000.0	6,150.5	5,703.9	5,523.7	5,241.6	5,577.2
Bai Muajjal ⁴	..	..	..	..	..	..	..	..
Market Treasury Bills	5,575.5	6,676.9	5,996.8	6,147.0	5,652.9	5,472.7	5,190.6	5,526.2
MTBs for Replenishment of Cash ⁵	2.8	3.5	3.2	3.5	50.9	50.9	50.9	50.9
Outright Sale of MRTBs to Banks	-	-	-	-	-	-	-	-
III. Unfunded Debt	3,673.6	3,645.9	3,651.6	3,642.1	3,608.9	3,614.5	3,608.5	3,456.5
Saving Schemes (Net of Prize Bonds)	3,523.5	3,497.9	3,512.1	3,500.2	3,472.7	3,480.7	3,481.8	3,331.4
Postal Life Insurance	48.5	47.2	47.9	47.4	47.2	47.2	47.2	47.2
GP Fund*	101.5	100.8	91.7	94.5	89.0	86.5	79.5	77.9
IV. Foreign Currency Loans⁶	7.2	6.7	6.5	6.6	7.5	7.5	7.8	7.9
Foreign Exchange Bearer Certificate	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 3 Years	..	..	..	..	..	..	..	..
US Dollar Bearer Certificates	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 5 Years	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Special US Dollar Bonds	6.9	6.5	6.3	6.3	7.2	7.3	7.5	7.6
V. Naya Pakistan Certificates⁸	..	28.2	18.3	22.6	40.2	40.7	37.2	34.8
Domestic Debt (I+II+III+IV)	23,282.5	26,265.4	25,552.3	25,345.5	27,411.7	27,705.2	28,076.3	28,912.9
Government Domestic Liabilities⁷	592.5	693.1	499.0	580.4	575.1	561.1	541.7	740.7
Government Domestic Debt and Liabilities	23,875.0	24,643.6	26,051.29	25,925.9	27,986.8	28,266.2	28,618.02	29,653.60

1. For nationalized banks, petroleum, shipping and vegetable oil.

*Source: Ministry of Finance (Budget Wing)

2. Include Rollover (I, II & III).

3. Includes Premium Prize Bonds (Registered)

4. Includes Rs. 0.013 billion of Treasury Bills on Tap.

5. Includes SBP BSC, NIBAF and PSPC T-bills holding of Rs 3.4705 Billion.

6. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

7. This reflects provincial governments' borrowings from banks for commodity operations.

8. Naya Pakistan Certificates held by resident only.

9. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

1 Archive Link: <http://www.sbp.org.pk/ecodata/DDArchive.xls>

5.4 Pakistan's External Debt and Liabilities

(Million US\$ End Period)

ITEM	31-Dec-20	31-Mar-21	30-Jun-21 ^R	30-Sep-21 ^R	31-Dec-21 ^R	31-Mar-22 ^R
A. Public debt (1+2+3)	91,667	90,288	95,219	99,725	102,198	100,296
I. Government debt	74,928	73,976	79,073	81,007	83,824	81,294
i) Long term (>1 year)	74,012	73,143	78,215	79,718	82,547	79,863
Paris club	11,547	10,438	10,726	10,344	10,146	9,708
Multilateral	33,165	32,721	33,836	34,200	34,634	34,513
Other bilateral	14,602	14,722	14,821	14,887	17,929	17,151
Euro/Sukuk global bonds	5,300	5,300	7,800	8,800	7,800	8,800
Military debt	-	-	-	-	-	-
Commercial loans/credits	9,009	9,161	9,696	9,836	10,218	8,210
Local Currency Securities (PIBs)	192	348	463	409	419	96
Saudi fund for development. (SFD)	-	-	-	-	-	-
NBP / BOC deposits / PBC**	69	68	65	63	63	58
NPC**	129	386	809	1,178	1,338	1,327
ii) Short term (<1 year)	915	833	858	1,289	1,277	1,431
Multilateral*	575	451	506	979	1,067	1,301
Local Currency Securities (TBills)	340	382	352	311	210	130
Commercial loans/credits	-	-	-	-	-	-
2. From IMF	7,479	7,634	7,384	7,073	6,732	7,471
i) Federal government	2,966	3,415	3,437	3,395	3,372	4,368
ii) Central bank	4,512	4,219	3,947	3,678	3,360	3,103
3. Foreign exchange liabilities	9,260	8,678	8,763	11,645	11,642	11,532
i) Central bank deposits	3,700	2,700	2,700	2,700	2,700	2,700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
iii) Other liabilities (SWAP)	4,134	4,572	4,650	4,804	4,787	4,772
iv) Allocation of SDR ¹	1,424	1,401	1,410	4,135	4,149	4,058
v) Nonresident LCY deposits with central bank	3	5	3	5	6	2
B. Public sector enterprises (PSEs)	5,858	6,147	6,768	6,635	6,828	7,307
a. Guaranteed debt	4,929	5,213	5,351	5,322	5,586	6,065
Paris club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	4,300	4,598	4,760	4,735	5,026	5,505
Commercial loans	629	615	591	587	560	560
Sandak metal bonds	0	0	0	0	0	0
b. Non-guaranteed debt	929	934	1,417	1,313	1,242	1,242
i) Long term (>1 year)	306	276	248	248	245	214
ii) Short term (<1 year)	623	659	669	565	497	528
iii) non-guaranteed bonds	0	0	500	500	500	500
C. Banks	4,428	4,690	5,267	5,369	5,929	5,786
a. Borrowing	2,205	2,307	2,650	2,721	3,052	2,875
i) Long term (>1 year)	13	11	4	2	1	1
i) Public sector	-	-	-	-	-	-
ii) Private sector	13	11	4	2	1	1
ii) Short term (<1 year) ²	2,192	2,296	2,646	2,719	3,051	2,874
i) Public sector	18	123	183	203	239	193
ii) Private sector	2,174	2,173	2,462	2,516	2,812	2,682
b. Nonresident deposits (LCY & FCY)	2,223	2,383	2,617	2,648	2,877	2,911
i) Public sector	55	54	64	70	80	85
ii) Private sector	2,168	2,329	2,553	2,577	2,798	2,826
D. Private Sector	11,135	11,124	10,902	11,147	11,234	11,294
a. Guaranteed debt	0	0	0	0	0	0
b. Non-guaranteed debt	11,135	11,124	10,902	11,147	11,234	11,294
i) Loans	10,052	10,041	9,815	10,026	9,983	10,061
i) Long term (>1 year)	9,818	9,821	9,675	9,889	9,846	9,924
ii) Short term (<1 year)	234	220	141	137	137	137
ii) non-guaranteed bonds	-	-	-	-	-	-
iii) Trade credits	827	827	827	827	827	828
iv) Other debt liabilities ³	256	256	259	294	423	405
E. Debt liabilities to direct investors - Intercompany	4,046	4,058	4,137	4,216	4,447	4,236
Total external debt & liabilities (A+B+C+D+E)	117,134	116,307	122,292	127,093	130,636	128,920
Memorandum Items						
Public external debt - excluding foreign exchange	81,874	80,880	85,642	87,360	89,927	88,538
Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	97,597	96,612	102,234	106,633	109,345	107,881
Official liquid reserves⁴	13,560	13,638	17,441	19,374	17,778	11,563
GDP (Current Market Price)⁵	349,614	365,618	354,684	-	-	-

Source: Statistics & Data Warehouse Department SBP

*:Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

5. As per revised GDP(MP) at current prices (base 2015-16) released by PBS, converted using US\$ last day weighted avg. exchange rate.

Notes: 1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency.

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

5.5 Pakistan's External Debt Servicing-Principal

(Million US\$ during Period)

ITEM	FY21	Jul-Sep 21	Oct-Dec 21	Jan-Mar 22 ^P
1. Public debt (a+b+c)	9,152	1,051	2,885	3,764
a) Government debt	5,073	829	2,592	3,546
Paris club	9	-	5	36
Multilateral	1,555	497	345	466
Other Bilateral	91	16	7	433
Euro/Sukuk global bonds	-	-	1,000	-
Local Currency Securities (PIBs)	-	-	-	-
Military	-	-	-	-
Commercial loans /credits	3,418	315	1,234	2,611
Saudi fund for development. (SFD)	-	-	-	-
NBP/BOC deposits	..	-	-	-
b). To IMF	1,079	223	293	218
i). Federal government	-	-	-	-
ii). Central bank	1,079	223	293	218
c) Foreign exchange liabilities	3,000	-	-	-
i) Central bank deposits	3,000	-	-	-
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-
iii) Swap	-	-	-	-
2. PSEs guaranteed debt	109	40	-	29
Paris Club	-	-	-	-
Multilateral	-	-	-	-
Other bilateral	52	26	-	29
Commercial loans	58	14	-	-
Sandak Metal Bonds	-	-	-	-
3. PSEs non-guaranteed debt	69	-	3	31
4. Scheduled banks' borrowing	12	2	1	..
5. Private guaranteed debt	-	-	-	-
6. Private non-guaranteed debt	846	113	341	123
7. Private non-guaranteed bonds	-	-	-	-
Total Long Term (1+2+3+4+5+6+7)	10,188	1,206	3,230	3,947

Memorandum Items

Short Term Debt Servicing - Principal(Excluding Item No. 3 below)¹	1,007	4	266	173
1. Government debt	783	-	266	173
2. PSEs non-guaranteed debt ¹	-	-	-	-
3. Scheduled banks' borrowing	21,745	8,092	10,286	4,448
<i>Net Flows²</i>	(116)	74	332	(177)
4. Private non-guaranteed debt	224	4	-	-
Rescheduled/Rollover	-	-	-	-
Commercial loans /credits	-	-	-	-
NBP/BOC	-	-	-	-
IDB	-	-	-	-
Central bank deposits	-	-	-	-
Other Liabilities (SWAP)	-	-	-	-

Source: Statistics & Data Warehouse Department SBP

1. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link:

http://www.sbp.gov.pk/departments/statistics/Notice/Notice_17_May_2012.pdf

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank borrowings during the period

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

5.6 Pakistan's External Debt Servicing-Interest

(Million US\$ during Period)				
ITEM	FY-21	Jul-Sep 21	Oct-Dec 21	Jan-Mar 22
1. Public debt (a+b+c)	1,678	336	675	573
a) Government debt	1,303	282	487	428
i). Long term (> 1 year)	1,261	279	475	418
Paris club	1	-	1	6
Multilateral	448	105	111	105
Other Bilateral	114	30	17	176
Euro/Sukuk global bonds	362	32	275	32
Local Currency Securities (PIBs)	-	-	-	-
Military	-	-	-	-
Commercial loans /credits	336	112	71	99
Saudi fund for development. (SFD)	-	-	-	-
NBP/BOC deposits	..	-	-	-
ii). Short-term (< 1 year)	42	3	12	10
Multilateral	41	3	12	10
Commercial Loans /Credits	1	-	-	-
b). To IMF	150	36	33	31
i). Federal government	97	25	23	21
ii). Central bank (Including Interest on SDR Allocation)	52	11	10	10
c) Foreign exchange liabilities	225	18	155	114
i) Central bank deposits	156	18	16	28
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-
iii) Other Liabilities (SWAP)	69	-	139	86
2. PSEs guaranteed debt	83	7	11	91
Paris Club	-	-	-	-
Multilateral	-	-	-	-
Other bilateral	58	4	-	90
Commercial loans	25	4	11	1
Sandak Metal Bonds	-	-	-	-
3. PSEs non-guaranteed debt	10	2	21	2
Long term (> 1 year)	10	2	21	2
Short term (< 1 year)	-	-	-	-
4. Scheduled banks' borrowing	25	6	2	2
Long term (> 1 year)	1	..	..	..
Short term (< 1 year)	24	6	2	2
5. Private guaranteed debt	-	-	-	-
6. Private non-guaranteed debt	433	91	153	87
Long term (> 1 year)	423	91	153	86
Short term (< 1 year)	10	..	..	..
7. Private non-guaranteed bonds	-	-	-	-
Total external liabilities servicing (1+2+3+4+5+6+7)	2,229	443	861	755

Source: Statistics & Data Warehouse Department SBP

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: http://www.sbp.org.pk/ecodata/pakdebtsvr_Arch.xls

5.7 Ownership Classification of the Federal Government Debt

(Million Rupees)

As on (30 th June)	Debt ¹	HELD BY						Intra- Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1999	2,463,031	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	2,790,632	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	3,127,300	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	2,699,897	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	2,846,031	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	3,477,022	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	3,758,747	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	4,183,214	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	4,619,733	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	5,847,147	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	7,180,590	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	8,691,615	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	10,352,245	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	12,059,939	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	13,842,361	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	15,610,328	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	16,814,814	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967
2016	18,886,342	2,050,313	7,036,747	659,295	2,879,698	2,537,926	3,722,362	157,137
2017	20,633,290	2,471,747	7,437,548	647,383	2,982,634	2,936,049	4,157,929	134,617
2018	24,073,706	3,597,065	7,569,680	675,468	3,532,342	4,263,463	4,435,688	138,374
2019	31,635,436	7,759,903	6,931,347	758,374	4,657,812	6,397,308	5,130,692	152,197
2020	34,956,983	7,192,556	9,398,381	1,036,325	5,332,906	6,491,611	5,505,204	150,078

Source: Statistics & Data Warehouse Department SBP

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

(Billion Rupees)

	Jun-20	Jun-21	Mar-21	Mar-22 ^P
PSEs debt and liabilities (I+II)	1,711.5	1,647.7	1,669.7	1,742.5
<i>YOY Growth (in %)</i>	5.5	(3.7)	5.2	4.4
<i>As percent of GDP</i>	3.6	3.0	-	-
I.PSEs debt	1,490.5	1,436.7	1,467.7	1,439.4
<i>YOY Growth (in %)</i>	6.9	(3.6)	5.0	(1.9)
<i>As percent of GDP</i>	3.1	2.6	-	-
Water and Power Development Authority (WAPDA)	67.4	63.6	64.1	74.8
Oil and Gas Development Company Ltd. (OGDCL)	5.7	6.3	5.9	6.6
Pakistan International Airlines Corporation (PIA)	141.8	153.3	148.8	171.4
Pakistan Steel Mills Corporation Ltd.	43.2	43.2	43.2	43.2
Other PSEs	1,232.5	1,170.4	1,205.8	1,143.4
II.PSEs Liabilities¹	221.0	210.9	202.0	303.0
Memorandum Item	FY20^R	FY21^R		
GDP (current market price) ²	47,540.4	55,795.5	-	-

Source: Statistics & Data Warehouse Department SBP

¹ Reflects PSEs borrowings from banks for commodity operations.

² As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

5.9 National Saving Schemes-Outstanding Amount

End Period

(Million Rupees)

SCHEME	FY20	FY21	2021		2022				
			Apr	May	Jan	Feb	Mar	Apr	May
A. Accounts (i+ii / 1 to 6)	1,014,131.6	994,958.1	999,908.0	999,244.2	976,411.2	979,264.3	979,662.4	834,500.5	782,587.5
(i) national Saving Centers	811,966.1	829,187.3	821,880.0	826,445.4	855,353.2	863,677.2	868,826.2	726,811.7	676,974.8
(ii) Post Offices	202,165.5	165,770.8	178,028.0	172,798.8	121,058.0	115,587.2	110,836.3	107,688.8	105,612.7
1- Saving Accounts	42,717.1	44,331.9	40,688.5	42,893.5	50,009.5	51,613.6	50,774.7	51,896.3	54,084.9
2- Khas Deposit Accounts	310.4	310.6	310.6	310.6	310.6	310.6	310.6	310.6	310.6
3- Mahana Amdani Accounts	1,521.8	1,508.1	1,457.8	1,454.3	1,251.1	1,472.1	1,461.2	1,449.0	1,442.6
4- Special Saving Accounts	617,345.4	580,199.3	591,907.4	587,500.0	545,077.9	543,685.0	542,783.5	394,385.5	338,247.3
5- Pensioners Benefit Account	352,167.8	368,514.9	365,459.0	366,992.5	379,656.4	382,079.0	384,225.2	386,350.9	388,382.6
6- Shahada's Family Welfare Account	69.2	93.3	84.8	93.3	105.7	104.0	107.2	108.1	119.4
B. Certificates (i+ii+iii / 7 to 17)	2,509,380.2	2,502,940.8	2,500,313.7	2,504,610.8	2,496,251.9	2,501,452.9	2,502,096.5	2,496,938.8	2,488,010.2
(i) National Saving Centers	2,377,088.2	2,370,230.2	2,367,647.2	2,371,121.3	2,364,074.9	2,369,761.6	2,370,810.4	2,371,034.6	2,363,137.2
(ii) Post Offices	7,782.7	5,686.3	5,911.0	5,834.5	4,807.0	4,693.8	4,607.5	4,547.5	4,434.9
(iii) Banks	124,509.2	127,024.3	126,755.4	127,655.0	127,370.0	126,997.6	126,678.5	121,356.7	120,438.1
7- Defence Saving Certificates	486,199.9	477,165.0	477,396.3	478,255.4	471,553.9	471,569.3	470,393.3	468,304.2	467,703.2
8- National Deposit Certificates	17.0	17.0	17.0	17.0	16.6	16.6	16.6	16.6	16.6
9- Khas Deposit Certificates	216.5	216.1	216.1	216.1	216.0	216.0	216.0	216.0	216.0
10- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
11- Special Saving Certificates (Registered)	427,662.6	421,339.3	426,778.5	425,964.7	402,521.4	401,075.5	398,727.5	391,050.7	380,446.3
12- Special Saving Certificates (Bearer)	273.1	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6
13- Regular Income Certificates	572,852.8	599,585.3	593,373.7	596,440.7	612,904.8	616,571.2	619,397.9	622,220.6	620,995.3
14- Behbood Saving Certificate	997,842.5	1,000,392.0	998,154.4	999,459.4	1,005,539.7	1,008,274.1	1,009,208.5	1,011,050.1	1,014,167.4
15- Short-Term Saving Certificates (3 Months)	5,178.6	3,003.3	3,115.8	2,986.4	2,423.8	2,638.8	2,951.7	2,951.2	3,104.4
16- Short-Term Saving Certificates (6 Months)	15,392.1	464.5	429.3	476.1	388.3	396.3	493.9	473.1	634.6
17- Short-Term Saving Certificates (12 Months)	3,744.6	485.4	559.6	522.0	414.3	422.0	417.9	383.2	453.3
C. National Savings Bonds	-	-	-	-	-	-	-	-	-
18- 10 Years	-	-	-	-	-	-	-	-	-
D. Prize Bonds (19 to 27) *	715,113.9	399,582.2	624,718.6	523,210.3	315,997.4	316,480.9	316,640.9	316,712.6	317,239.3
19- Rs. 100	10,284.6	10,397.8	10,371.0	10,376.9	10,516.4	10,518.7	10,519.0	10,526.1	10,526.6
20- Rs. 200	29,327.3	29,447.4	29,390.3	29,395.2	29,536.6	29,550.1	29,550.6	29,510.7	29,496.3
21- Rs. 750	107,326.2	108,089.7	107,449.9	107,801.0	110,971.8	111,416.6	111,509.4	111,634.5	111,788.4
22- Rs. 1,500	123,217.3	140,015.9	133,926.4	135,201.2	149,752.7	150,984.0	153,525.2	153,810.2	154,642.3
23- Rs. 7,500	106,500.5	56,486.5	126,075.4	103,543.8	6,077.4	5,470.3	4,091.8	3,934.8	3,770.3
24- Rs. 15,000	172,728.2	47,916.0	193,117.4	126,210.2	5,464.1	5,089.2	4,254.7	4,138.4	3,891.5
25- Rs. 25,000	164,118.8	5,068.5	21,959.2	8,434.0	1,887.5	1,669.9	1,447.7	1,424.4	1,397.4
26- Rs. 40,000	756.6	1,305.9	1,574.6	1,393.4	1,050.4	1,041.6	1,001.9	993.0	986.2
27- Others [@]	854.5	854.5	854.5	854.5	740.4	740.4	740.4	740.5	740.3
E. Premium Prize Bonds (Registered) (28 to29)	18,987.6	44,134.8	33,264.7	38,391.9	55,911.5	56,902.5	56,810.0	57,408.8	57,835.0
28- Rs. 40,000	18,987.6	29,000.4	24,415.3	26,405.2	34,166.1	34,710.3	34,490.0	34,798.4	35,090.0
29- Rs. 25,000		15,134.4	8,849.4	11,986.8	21,745.4	22,192.2	22,320.0	22,610.4	22,745.0
E. Post Life Insurance					47,230.3	47,230.3	47,230.3	47,230.3	47,230.3
TOTAL (A+B+C+D+E)	4,257,613.3	3,941,615.9	4,158,205.0	4,065,457.2	3,891,802.3	3,901,330.9	3,902,440.0	3,752,791.0	3,692,902.3

Source: National Savings GOP

* State Bank of Pakistan

@. It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)