

6.1 Government of Pakistan Treasury Bills

		Million Rupees								
		Jun-20	Jun-21	2020		2021				
				Oct	Nov	Jul	Aug	Sep	Oct	Nov
3 Months Treasury Bills										
Issue	54,548	657,792	903,985	649,876	700,257	307,463	837,091	762,612	330,684	
Discount Allowed	1,001	11,087	14,842	10,684	11,639	5,115	14,510	13,705	6,392	
Discharged	400,012	1,681,039	181,779	359,656	821,138	459,568	729,942	374,398	307,463	
Discount Paid	10,839	28,600	2,761	5,847	13,999	7,765	12,206	6,234	5,115	
Outstanding Balance	675,896	1,684,789	1,620,687	1,910,907	1,563,908	1,411,802	1,518,952	1,907,166	1,930,387	
6 Months Treasury Bills										
Issue	50,720	1,254,286	125,030	25,382	1,451,993	696,121	308,236	84,652	3,296	
Discount Allowed	1,947	47,375	4,481	911	54,388	25,847	11,535	3,404	134	
Discharged	22,744	73,733	294,007	204,633	113,529	993,382	533,997	967,019	646,736	
Discount Paid	1,506	2,640	13,375	7,979	4,176	37,044	20,540	37,167	24,345	
Outstanding Balance	867,569	4,508,950	1,031,514	852,262	5,847,414	5,550,153	5,324,392	4,442,025	3,798,584	
12 Months Treasury Bills										
Issue	133,185	1,444	28,747	10,919	-	-	1,119	-	-	
Discount Allowed	10,027	110	2,086	790	-	-	85	-	-	
Discharged	443	133,185	692,447	145,780	148,773	61,175	189,120	28,747	10,919	
Discount Paid	57	10,027	91,101	18,615	10,051	4,426	13,763	2,086	790	
Outstanding Balance	4,133,139	542,086	2,425,954	2,291,093	393,312	332,137	144,136	115,389	104,470	

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	1,330.5	1,272.5	310.8	308.8	-	-	-	-
August	-	-	894.3	894.3	-	-	68.0	47.5	-	-
September	63.0	38.0	235.3	235.3	-	-	88.0	88.0	203.0	203.0
October	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3
November	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3	-	-
December	-	-	2,319.5	2,319.5	-	-	-	-	-	-
January	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-	-	-
February	-	-	5,226.9	5,200.8	-	-	244.1	147.0	-	-
March	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-	-	-
April	165.9	123.3	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-
May	136.5	100.0	5,781.2	5,777.6	-	-	251.1	251.1	-	-
June	-	-	111.0	105.0	-	-	516.3	487.6	-	-
Average										
per month	141.7	116.4	3,409.9	3,342.4	172.1	142.8	124.9	112.7	60.5	59.7
per day	4.7	3.9	113.7	111.4	5.7	4.8	4.2	3.8	2.0	2.0

PURCHASE

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8
August	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4
September	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1
October	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8
November	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9
December	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	-	-
January	4,612.4	4,390.3	-	-	4,528.5	4,345.5	5,367.4	5,126.3	-	-
February	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	-	-
March	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	-	-
April	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	-	-
May	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	-	-
June	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	-	-
Average										
per month	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	10,330.1	9,699.4
per day	195.3	184.8	84.7	75.9	174.5	168.5	196.55	190.26	344.3	323.3

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	7,800	-	167,100	107,000	99,550	355,750	32,900	-	249,600	-
August	37,200	-	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000
September	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500
October	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900
November	45,900	-	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000
December	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500		
January	-	12,400	49,900	162,000	77,750	51,100	30,325	30,500		
February	12,400	-	109,400	4,700	47,300	-	75,800	72,000		
March	47,000	47,800	57,275	16,150	50,900	30,000	32,100	142,800		
April	95,000	-	692,600	201,900	56,700	70,500	135,600	78,000		
May	92,900	63,800	205,100	115,200	114,850	107,300	50,400	55,100		
June	242,500	-	257,000	104,200	89,900	205,500	204,500	301,300		
Average										
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	175,203	32,880
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	5,840	1,096

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
August	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
September	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25
October	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25
November	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75
December	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00		
January	6.50	4.50	10.50	8.50	13.75	11.75	8.00	6.00		
February	6.50	4.50	10.75	8.75	13.75	11.75	8.00	6.00		
March	6.50	4.50	10.75	8.75	12.00	10.00	8.00	6.00		
April	6.50	4.50	11.25	9.25	10.00	8.00	8.00	6.00		
May	7.00	5.00	12.75	10.75	9.00	7.00	8.00	6.00		
June	7.00	5.00	12.75	10.75	8.00	6.00	8.00	6.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2020												
05-Nov-20	618,863	309,060	7.1597	7.1477	50,165	23,165	7.2000	7.1997	20,257	2,257	7.2900	7.2900
19-Nov-20	543,471	351,501	7.1525	7.1402	7,128	3,128	7.1998	7.1959	9,452	9,452	7.2498	7.2498
03-Dec-20	693,259	341,776	7.1408	7.1338	62,354	52,354	7.1849	7.1849	30,501	10,501	7.2989	7.2989
17-Dec-20	778,711	379,713	7.1202	7.1138	44,018	24,018	7.1701	7.1693	23,530	13,530	7.2400	7.2400
31-Dec-20	651,321	619,571	7.1498	7.1090	19,182	9,182	7.2000	7.1911	21,034	21,034	7.2900	7.2877
14-Jan-21	699,033	574,783	7.1691	7.1386	26,271	5,771	7.2002	7.1902	2,237	*	*	*
28-Jan-21	736,527	388,564	7.1597	7.1517	111,751	102,751	7.4900	7.4001	22,801	6,301	7.7989	7.7158
2021												
11-Feb-21	424,846	182,432	7.1799	7.1623	780,541	502,291	7.4900	7.4650	103,610	6,010	7.7989	7.7908
25-Feb-21	278,375	263,375	7.2486	7.1906	774,935	528,135	7.5498	7.4914	74,750	*	*	*
11-Mar-21	632,175	554,175	7.5898	7.3152	225,789	160,289	7.8000	7.6678	57,001	1,001	7.7900	7.7900
25-Mar-21	1,562,798	1,155,465	7.5398	7.4298	491,547	394,247	7.8000	7.7327	69,319	*	*	*
08-Apr-21	1,275,597	249,798	7.4698	7.4418	773,618	619,406	7.7998	7.7463	150,500	*	*	*
22-Apr-21	626,422	323,672	7.4000	7.3763	1,103,449	384,780	7.6871	7.6463	92,144	*	*	*
06-May-21	587,636	261,667	7.3497	7.3309	935,863	329,163	7.5501	7.5290	156,034	27,034	7.6900	7.6900
20-May-21	483,471	209,337	7.3492	7.3420	568,918	341,918	7.6000	7.5686	94,104	24,104	7.6898	7.6629
3-Jun-21	491,972	257,997	7.3492	7.3420	1,132,177	573,307	7.5943	7.5787	131,021	1,021	7.6700	7.6700
17-Jun-21	771,114	410,883	7.3259	7.3124	1,133,780	728,355	7.5894	7.5719	43,534	534	7.6700	7.6700
2-Jul-21	499,763	331,265	7.3091	7.2953	828,432	490,182	7.5751	7.5605	50,500	-	*	*
15-Jul-21	713,869	183,691	7.2589	7.2372	954,746	509,426	7.5390	7.5206	139,610	-	*	*
29-Jul-21	637,689	196,941	7.2401	7.2325	914,378	506,773	7.5185	7.4967	117,191	-	*	*
12-Aug-21	296,427	136,927	7.2401	7.2295	989,440	263,740	7.4851	7.4765	157,500	-	*	*
26-Aug-21	374,446	175,651	7.2347	7.2293	1,087,803	458,228	7.4389	7.4293	180,021	-	*	*
09-Sep-21	165,213	91,703	7.2347	7.2103	376,706	273,706	7.4900	7.4305	111,204	1,204	7.6000	7.6000
23-Sep-21	912,398	759,898	7.6388	7.5711	236,065	46,065	7.9798	7.9488	97,703	*	*	*
07-Oct-21	723,905	603,262	7.8499	7.7042	209,055	88,055	8.1901	8.0634	120,087	-	*	*
21-Oct-21	364,556	173,056	8.2498	8.1748	207,538	*	*	*	223,506	-	*	*
04-Nov-21	376,771	281,271	8.5003	8.3795	182,930	3,430	8.5010	8.5010	232,000	-	*	*
18-Nov-21	338,153	55,804	8.5003	8.5003	112,905	*	*	*	148,002	-	*	*

* = Bids Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
16-Apr-21							
	3-Years	7.00	254,536.00	59,437.80	95.2900	9.2700	9.2202
	5-Years	7.50	156,381.60	79,511.90	91.6239	9.8500	9.7784
	10-Years	8.00	77,977.00	47,550.00	86.3934	10.2499	10.2124
	15-Years	10.50	27,000.00	12,000.00	100.1641	10.4774	10.4774
	20-Years	11.00	12,000.00	12,000.00	103.1317	10.6074	10.6074
	30-Years	11.00	*	*	*	*	*
7-May-21							
	3-Years	7.00	261,500.00	85,992.60	96.5196	8.7000	8.6213
	5-Years	7.50	195,050.00	76,434.00	93.9072	9.2000	9.1246
	10-Years	8.00	82,090.00	18,458.10	88.7325	9.8390	9.7764
	15-Years	10.50	15,000.00	15,000.00	100.7142	10.4000	10.3750
	20-Years	11.00	10,000.00	10,000.00	103.5097	10.5600	10.5440
	30-Years	11.00	*	*	*	*	*
10-Jun-21							
	3-Years	7.00	294,050.00	157,090.00	96.6683	8.6900	8.6126
	5-Years	7.50	45,075.00	8,577.70	94.0022	9.2000	9.2000
	10-Years	8.00	37,258.00	315.00	88.8143	9.8390	9.8390
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	*	*	*	*	*
	30-Years	11.00	*	*	*	*	*
08-Jul-21							
	3-Years	7.00	218,850.00	138,746.00	96.7791	8.6900	8.6626
	5-Years	7.50	48,224.00	6,515.50	94.0922	9.1980	9.1980
	10-Years	8.00	35,750.00	*	*	*	*
	15-Years	10.50	7000	4000	100.6906	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
05-Aug-21							
	3-Years	7.00	187,765.00	81,629.20	95.1422	8.8800	8.8458
	5-Years	7.50	122,149.00	34,893.00	94.1798	9.1980	9.1721
	10-Years	8.00	95,032.00	5,187.00	88.9051	9.8390	9.8390
	15-Years	10.50	40,000.00	40,000.00	100.6899	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
16-Sep-21							
	3-Years	7.00	51,136.30	21,568.00	95.2914	8.8800	8.8788
	5-Years	7.50	53,350.00	24,819.00	94.3779	9.1800	9.1602
	10-Years	8.00	69,631.60	36,899.50	89.0358	9.8300	9.8230
	15-Years	10.50	15,000.00	15,000.00	100.7006	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
27-Oct-21							
	3-Years	7.00	72,950.00		*		
	5-Years	7.50	67,485.60		*		
	10-Years	8.00	52,830.00		*		
	15-Years	10.50	616.00		*		
	20-Years	11.00	-		**	-	-
	30-Years	11.00	-		**	-	-
30-Nov-21							
	3-Years	7.00	84,870.00	25,125.00	90.1766	11.3400%	11.1552%
	5-Years	7.50	84,095.60	57,760.60	87.4999	11.5900%	11.4263%
	10-Years	8.00	114,650.00	35,500.00	79.2771	11.7900%	11.7109%
	15-Years	10.50	4,617.00	-	*		
	20-Years	11.00	-	-	-	-	-
	30-Years	11.00	-	-	-	-	-

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ⁴ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)
15-Jul-21	02-Year							66,500.00	25,235.00	99.6516
	03- Year				92,946.00	79,317.80	99.1766			
	05- Year	10,700.00	5,100.00	98.2184						
29-Jul-21	02-Year							44,750.00	18,375.00	99.6509
	03- Year				71,450.00	52,180.00	99.1854			
	05- Year	31,000.00	26,812.00	98.2289						
12-Aug-21	02-Year							29,250.00	*	*
	03- Year				124,250.00	111,250.00	99.1965			
	05- Year	13,450.00	1,950.00	98.2404						
26-Aug-21	02-Year							71,250.00	20,075.00	99.4661
	03- Year				165,511.50	71,511.50	99.2277			
	05- Year	27,450.00	21,200.00	98.2527						
9-Sep-21	02-Year							28,000.00	*	*
	03- Year				227,650.00	218,079.70	99.2400			
	05- Year	81,850.00	70,850.00	98.2660						
23-Sep-21	02-Year							6,250.00	3,250.00	99.4815
	03- Year				104,300.00	69,621.50	99.2531			
	05- Year	6,250.00	*	*						
7-Oct-21	02-Year							52,500.00	47,536.00	99.3014
	03- Year				26,750.00	14,850.00	98.7057			
	05- Year	13,750.00	*	-						
21-Oct-21	02-Year							124,125.00	107,727.70	99.3153
	03- Year				39,250.00	1,604.00	98.7179			
	05- Year	12,750.00	*	-						
4-Nov-21	02-Year							162,900.00	145,175.00	99.3321
	03- Year				41,750.00	10,140.00	98.7309			
	05- Year	10,500.00	*	-						
	10-Year	13,850.00	*	-						
18-Nov-21	02-Year							64,137.00	29,448.90	99.3322
	03- Year				14,250.00	*	-			
	05- Year	17,250.00	*	-						
	10-Year	10,250.00	*	-						
29-Nov-21	02-Year									
	03- Year									
	05- Year									
	10-Year		43,322.80	100.0000						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP

6.7 KIBOR

(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2020 Oct	Month Average	6.83	7.33	6.87	7.37	6.91	7.41	7.04	7.29	7.09	7.34	7.12	7.62	7.15	7.65
	End-Month	6.89	7.39	6.91	7.41	6.91	7.41	7.04	7.29	7.10	7.35	7.14	7.64	7.18	7.68
Nov	Month Average	6.85	7.35	6.88	7.38	6.91	7.41	7.05	7.30	7.10	7.35	7.15	7.65	7.19	7.69
	End-Month	6.85	7.35	6.89	7.39	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.19	7.69
Dec	Month Average	6.86	7.36	6.90	7.40	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.18	7.68
	End-Month	6.88	7.38	6.90	7.40	6.95	7.45	7.04	7.29	7.10	7.35	7.13	7.63	7.17	7.67
2021 Jan	Month Average	6.89	7.39	6.90	7.40	6.95	7.45	7.06	7.31	7.12	7.37	7.17	7.67	7.22	7.72
	End-Month	6.90	7.40	6.92	7.42	6.99	7.49	7.09	7.34	7.31	7.56	7.41	7.91	7.47	7.97
Feb	Month Average	6.85	7.35	6.89	7.39	6.95	7.45	7.10	7.35	7.32	7.57	7.45	7.95	7.51	8.01
	End-Month	6.86	7.36	6.90	7.40	6.96	7.46	7.14	7.39	7.40	7.65	7.49	7.99	7.54	8.04
Mar	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.26	7.51	7.54	7.79	7.61	8.11	7.66	8.16
	End-Month	6.93	7.43	6.96	7.46	7.01	7.51	7.34	7.59	7.63	7.88	7.69	8.19	7.75	8.25
Apr	Month Average	6.86	7.36	6.91	7.41	6.98	7.48	7.24	7.49	7.52	7.77	7.61	8.11	7.66	8.16
	End-Month	6.86	7.36	6.91	7.41	6.97	7.47	7.18	7.43	7.39	7.64	7.49	7.99	7.54	8.04
May	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.21	7.46	7.43	7.68	7.51	8.01	7.56	8.06
	End-Month	6.91	7.41	6.95	7.45	7.03	7.53	7.25	7.50	7.47	7.72	7.53	8.03	7.57	8.07
Jun	Month Average	6.88	7.38	6.93	7.43	7.01	7.51	7.22	7.47	7.45	7.70	7.51	8.01	7.57	8.07
	End-Month	6.92	7.42	6.96	7.46	7.02	7.52	7.20	7.45	7.44	7.69	7.52	8.02	7.58	8.08
Jul	Month Average	6.92	7.42	6.96	7.46	7.01	7.51	7.17	7.42	7.38	7.63	7.48	7.98	7.55	8.05
	End-Month	6.91	7.41	6.96	7.46	7.01	7.51	7.13	7.38	7.34	7.59	7.44	7.94	7.53	8.03
Aug	Month Average	6.90	7.40	6.95	7.45	7.00	7.50	7.14	7.39	7.32	7.57	7.43	7.93	7.52	8.02
	End-Month	6.90	7.40	6.95	7.45	7.00	7.50	7.12	7.37	7.29	7.54	7.39	7.89	7.50	8.00
Sep	Month Average	7.02	7.52	7.11	7.57	7.13	7.63	7.30	7.55	7.55	7.80	7.69	8.19	7.83	8.33
	End-Month	7.19	7.69	7.25	7.75	7.31	7.81	7.53	7.78	7.90	8.15	8.21	8.71	8.43	8.93
Oct	Month Average	7.21	7.71	7.25	7.75	7.30	7.80	7.82	8.07	8.22	8.47	8.49	8.99	8.72	9.22
	End-Month	7.22	7.72	7.26	7.76	7.31	7.81	8.10	8.35	8.61	8.86	8.76	9.26	8.93	9.43
Nov	Month Average	7.78	8.28	7.83	8.33	7.93	8.43	8.76	9.01	9.09	9.34	9.40	9.90	9.60	10.10
	End-Month	8.82	9.32	8.88	9.38	9.01	9.51	9.70	9.95	10.04	10.29	10.43	10.93	10.67	11.17

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2020	Oct	6.93	6.34	6.91	..	6.62	-
	Nov	7.34	7.10	-	-	-	-
	Dec	7.25	7.23	7.25	7.59	7.35	-
2021	Jan	7.16	7.20	7.20			7.35
	Feb	7.27	7.56	7.28	7.50	-	
	Mar	7.19	7.40	7.15	7.47	8.00	-
	Apr	7.23	7.35	7.50	7.25	-	8.50
	May	7.35	7.56	7.41	7.70	-	-
	Jun	7.27	7.44	7.50	8.05	8.46	-
	Jul	7.48	7.16	7.09	8.00	9.00	-
	Aug	7.14	7.22	7.30	-	-	-
	Sep	7.35	7.79	-	9.00	8.75	-
	Oct	7.58	7.48	8.25	9.00	8.35	-
	Nov	8.40	8.93	-	10.00	10.12	-

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Nov-21	171.2891	171.3849	172.0388	198.1558	198.2930	199.1374	1.4992	1.5001	1.5061	233.8439	233.9757	234.8700
2-Nov-21	170.5402	170.6046	171.2288	197.7755	197.8800	198.6951	1.5000	1.5006	1.5063	232.6339	232.7218	233.5727
3-Nov-21	169.9684	169.9954	170.6905	196.8234	196.8803	197.7748	1.4919	1.4922	1.4986	231.2930	231.3285	232.2698
04-Nov-21	170.0121	170.0340	170.6338	196.4064	196.4570	197.2358	1.4909	1.4911	1.4966	231.8709	231.8997	232.7144
05-Nov-21	170.0144	170.2253	170.9028	196.5196	196.7882	197.6565	1.4942	1.4961	1.5022	229.5024	229.7900	230.7157
08-Nov-21	170.5122	170.6563	171.2681	197.2997	197.4913	198.2836	1.5028	1.5041	1.5097	229.8760	230.0728	230.9070
09-Nov-21	171.6272	171.8014	172.3834	198.8730	199.1001	199.8640	1.5192	1.5208	1.5261	232.8037	233.0424	233.8416
10-Nov-21	172.9287	173.0695	173.6773	200.0612	200.2497	201.0428	1.5289	1.5302	1.5358	234.1455	234.3386	235.1706
11-Nov-21	174.1874	174.2671	174.8677	199.6884	199.8054	200.5803	1.5263	1.5270	1.5325	233.0105	233.1193	233.9318
12-Nov-21	175.7298	175.7518	176.1762	201.2458	201.2966	201.8683	1.5395	1.5398	1.5437	235.2056	235.2372	235.8143
15-Nov-21	175.2947	175.3258	175.7684	200.7650	200.8260	201.4189	1.5391	1.5394	1.5435	235.2279	235.2718	235.8743
16-Nov-21	174.8873	174.9684	175.3715	198.9081	199.0288	199.5763	1.5308	1.5316	1.5353	235.4246	235.5366	236.0862
17-Nov-21	173.7586	173.7896	174.2536	196.6253	196.6854	197.2985	1.5131	1.5134	1.5177	233.7749	233.8197	234.4519
18-Nov-21	174.6660	174.6430	174.8847	197.9228	197.9219	198.2806	1.5295	1.5294	1.5317	235.7031	235.6747	236.0079
19-Nov-21	175.2351	175.2301	175.5965	198.3310	198.3506	198.8502	1.5306	1.5307	1.5341	235.5948	235.5907	236.0886
22-Nov-21	174.7678	174.7649	175.1368	196.9720	196.9941	197.4988	1.5311	1.5311	1.5347	234.7568	234.7555	235.2608
23-Nov-21	174.3021	174.4016	174.8554	196.1421	196.2796	196.8823	1.5196	1.5205	1.5247	233.3556	233.4915	234.1052
24-Nov-21	175.0402	175.1748	175.6093	196.9378	197.1147	197.6954	1.5241	1.5254	1.5294	234.1601	234.3429	234.9310
25-Nov-21	174.9765	175.0413	175.4774	196.3149	196.4131	196.9914	1.5167	1.5173	1.5214	233.5499	233.6389	234.2270
26-Nov-21	175.4577	175.4487	175.8245	197.8549	197.8699	198.3906	1.5397	1.5397	1.5432	233.5255	233.5159	234.0258
29-Nov-21	176.2009	176.1948	176.5745	198.5608	198.5791	199.2618	1.5535	1.5534	1.5580	234.8847	234.8781	235.5502
30-Nov-21	175.7184	175.7233	176.1215	199.0450	199.0757	199.7807	1.5529	1.5530	1.5577	234.1711	234.1796	234.8926

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Nov-21	187.0377	187.1758	188.0022	128.4497	128.5256	129.0288	45.6649	45.6880	45.8550	567.5782	567.8192	569.6683
2-Nov-21	187.1498	187.2588	188.0615	127.2742	127.3275	127.8057	45.4641	45.4794	45.6403	565.1904	565.2906	567.0531
3-Nov-21	185.9509	186.0138	186.8901	126.5500	126.5747	127.1060	45.3104	45.3164	45.4981	563.2954	563.2887	565.2885
04-Nov-21	186.2534	186.3105	187.0786	126.2850	126.3058	126.7651	45.3233	45.3273	45.4817	563.4587	563.4378	565.1003
05-Nov-21	186.0928	186.3563	187.2074	125.6066	125.7665	126.2795	45.3263	45.3789	45.5522	563.6155	564.2203	566.1475
08-Nov-21	186.5765	186.7666	187.5442	126.1279	126.2384	126.7040	45.4633	45.4968	45.6514	565.0601	565.4531	567.1503
09-Nov-21	187.8890	188.1122	188.8630	127.3302	127.4634	127.9077	45.7624	45.8045	45.9517	568.8493	569.3437	570.9479
10-Nov-21	189.4383	189.6252	190.4060	127.4571	127.5640	128.0250	46.1069	46.1402	46.2930	573.2012	573.5838	575.2681
11-Nov-21	189.4165	189.5355	190.2991	126.9652	127.0262	127.4753	46.4438	46.4607	46.6103	576.5133	576.6892	578.3366
12-Nov-21	190.6791	190.7356	191.3055	128.3707	128.3894	128.7096	46.8550	46.8565	46.9590	581.4837	581.4796	582.5757
15-Nov-21	190.6620	190.7286	191.3199	128.9468	128.9720	129.3082	46.7378	46.7423	46.8491	580.2358	580.2567	581.4562
16-Nov-21	189.0061	189.1302	189.6791	128.4285	128.4910	128.7977	46.6267	46.6445	46.7421	578.3132	578.4547	579.5681
17-Nov-21	186.6466	186.7115	187.3215	126.7048	126.7297	127.0786	46.3202	46.3247	46.4410	574.1441	574.1636	575.3922
18-Nov-21	188.1772	188.1842	188.5519	127.1132	127.0987	127.2849	46.5646	46.5562	46.6135	577.5051	577.3516	577.8310
19-Nov-21	188.7394	188.7659	189.2688	127.2995	127.2985	127.5747	46.7156	46.7112	46.8033	579.1176	579.0250	579.9218
22-Nov-21	188.1550	188.1836	188.6936	126.7241	126.7244	127.0050	46.5898	46.5866	46.6795	577.6123	577.5204	578.4191
23-Nov-21	187.0596	187.1981	187.8010	125.8113	125.8855	126.2253	46.4632	46.4879	46.6107	575.5215	575.7674	576.9429
24-Nov-21	187.6101	187.7863	188.3674	126.4140	126.5139	126.8400	46.6600	46.6934	46.8079	577.9587	578.3199	579.4217
25-Nov-21	187.5518	187.6535	188.2326	126.0443	126.0934	126.4188	46.6430	46.6578	46.7703	577.5002	577.6314	578.7376
26-Nov-21	189.2952	189.3180	189.8430	125.1189	125.1151	125.3956	46.7713	46.7664	46.8615	579.6424	579.5298	580.4452
29-Nov-21	190.3435	190.3695	191.0256	125.8163	125.8147	126.1363	46.9694	46.9649	47.0602	582.2130	582.1060	583.0427
30-Nov-21	190.8738	190.9121	191.5863	125.0851	125.0913	125.4264	46.8383	46.8377	46.9419	580.7541	580.6904	581.6702

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2020		2021											
	Nov	Dec*	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
PIBs														
Purchases	4,321.2	1,582.8	1,922.5	1,563.8	1,483.0	1,400.2	1,280.5	1,578.8	1,355.9	1,193.9	1,757.3	1,164.3	1,828.8	
Non-Banks	Repo	15.6	9.0	15.7	7.7	4.2	16.3	7.7	16.4	28.1	13.8	18.7	4.9	5.6
	outright	631.4	505.3	522.8	438.4	280.0	306.8	302.7	275.0	281.0	331.0	361.5	241.6	372.2
Banks/PDs	Repo	381.1	442.8	651.9	525.3	589.7	503.3	468.2	643.9	560.0	366.6	680.1	592.1	776.4
	outright	873.6	625.7	732.1	592.3	609.1	573.7	501.8	643.5	486.8	482.5	697.0	325.6	674.6
SBP	Repo	2,419.5	-	-	-	-	-	-	-	-	-
Sales	4,321.2	1,582.8	1,922.5	1,563.8	1,483.0	1,400.2	1,280.5	1,578.8	1,355.9	1,193.9	1,757.3	1,164.3	1,828.8	
Non-Banks	Repo	157.1	251.7	262.9	227.6	361.9	302.0	317.5	332.1	282.6	180.0	349.7	223.7	251.1
	outright	640.0	512.3	491.5	420.0	272.2	242.9	245.1	309.0	223.4	251.5	303.1	212.8	366.4
Banks/PDs	Repo	2,659.1	200.1	404.6	305.5	232.0	217.6	158.5	328.2	305.4	200.4	349.1	373.3	530.9
	outright	865.0	618.6	763.4	610.7	616.9	637.6	559.4	609.5	544.5	562.0	755.4	354.4	680.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	5,204.4	5,061.7	4,132.7	4,287.8	4,542.5	4,314.1	3,339.1	5,716.7	4,627.7	5,613.0	5,847.3	5,199.2	4,522.2	
Non-Banks	Repo	110.4	111.9	93.2	48.5	38.1	44.3	64.8	37.7	39.4	128.7	23.5	42.2	93.1
	outright	753.6	906.8	996.1	913.0	884.8	941.1	562.1	556.5	1,121.6	956.5	944.9	1,191.3	570.6
Banks/PDs	Repo	1,870.9	2,307.5	2,029.4	1,667.6	1,809.3	1,857.5	1,308.7	3,284.9	2,193.8	2,996.0	3,128.9	2,494.3	3,093.1
	outright	982.3	1,735.5	1,014.1	1,658.8	1,810.3	1,471.3	1,403.5	1,837.6	1,272.8	1,531.8	1,750.1	1,471.4	765.4
SBP	Repo	1,487.2	-	-	-	-	-	-	-	-	-	-	-	-
Sales	5,204.4	5,061.7	4,132.7	4,287.8	4,542.5	4,314.1	3,339.1	5,716.7	4,627.7	5,613.0	5,847.3	5,199.2	4,522.2	
Non-Banks	Repo	53.7	65.6	65.0	115.5	187.8	171.8	193.6	412.5	314.9	148.8	339.0	154.3	260.5
	outright	580.1	1,111.5	544.3	765.5	1,155.6	572.1	443.3	900.7	622.4	877.0	1,003.9	843.5	440.8
Banks/PDs	Repo	3,414.8	2,353.7	2,057.5	1,600.6	1,659.7	1,730.0	1,179.9	2,910.2	1,918.3	2,975.9	2,813.4	2,382.3	2,925.7
	outright	1,155.8	1,530.8	1,465.8	1,806.3	1,539.4	1,840.2	1,522.3	1,493.5	1,772.0	1,611.3	1,691.1	1,819.2	895.2
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: *From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.