

## 6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-20	Jun-21	2020		2021				
			Nov	Dec	Aug	Sep	Oct	Nov	Dec
			<b>3 Months Treasury Bills</b>						
Issue	54,548	657,792	649,876	1,319,450	307,463	837,091	762,612	330,684	1,900,419
Discount Allowed	1,001	11,087	10,684	21,61	5,115	14,510	13,705	6,392	45,946
Discharged	400,012	1,681,039	359,656	892,879	459,568	729,942	374,398	307,463	1,429,843
Discount Paid	10,839	28,600	5,847	14,618	7,765	12,206	6,234	5,115	25,020
Outstanding Balance	675,896	1,684,789	1,910,907	2,337,478	1,411,802	1,518,952	1,907,166	1,930,387	2,400,963
<b>6 Months Treasury Bills</b>									
Issue	50,720	1,254,286	25,382	82,595	696,121	308,236	84,652	3,296	900,072
Discount Allowed	1,947	47,375	911	2,959	25,847	11,535	3,404	134	50,791
Discharged	22,744	73,733	204,633	55,335	993,382	533,997	967,019	646,736	1,726,755
Discount Paid	1,506	2,640	7,979	2,101	37,044	20,540	37,167	24,345	65,089
Outstanding Balance	867,569	4,508,950	852,262	879,522	5,550,153	5,324,392	4,442,025	3,798,584	2,971,901
<b>12 Months Treasury Bills</b>									
Issue	133,185	1,444	10,919	42,016	-	1,119	-	-	245,309
Discount Allowed	10,027	110	790	3,049	-	85	-	-	27,981
Discharged	443	133,185	145,780	452,434	61,175	189,120	28,747	10,919	42,016
Discount Paid	57	10,027	18,615	58,892	4,426	13,763	2,086	790	3,049
Outstanding Balance	4,133,139	542,086	2,291,093	1,880,674	332,137	144,136	115,389	104,470	307,763

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	1,330.5	1,272.5	310.8	308.8	-	-	-	-
August	-	-	894.3	894.3	-	-	68.0	47.5	-	-
September	63.0	38.0	235.3	235.3	-	-	88.0	88.0	203.0	203.0
October	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3
November	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3	-	-
December	-	-	2,319.5	2,319.5	-	-	-	-	-	-
January	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-	-	-
February	-	-	5,226.9	5,200.8	-	-	244.1	147.0	-	-
March	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-	-	-
April	165.9	123.3	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-
May	136.5	100.0	5,781.2	5,777.6	-	-	251.1	251.1	-	-
June	-	-	111.0	105.0	-	-	516.3	487.6	-	-
<b>Average</b>										
per month	141.7	116.4	3,409.9	3,342.4	172.1	142.8	124.9	112.7	50.4	49.7
per day	4.7	3.9	113.7	111.4	5.7	4.8	4.2	3.8	1.68	1.66

### PURCHASE

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8
August	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4
September	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1
October	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8
November	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9
December	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4
January	4,612.4	4,390.3	-	-	4,528.5	4,345.5	5,367.4	5,126.3	-	-
February	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	-	-
March	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	-	-
April	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	-	-
May	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	-	-
June	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	-	-
<b>Average</b>										
per month	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	9,941.6	9,270.4
per day	195.3	184.8	84.7	75.9	174.5	168.5	196.55	190.26	331.39	309.01

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

### Cash Accommodation

(Million Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	7,800	-	167,100	107,000	99,550	355,750	32,900	-	249,600	-
August	37,200	-	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000
September	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500
October	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900
November	45,900	-	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000
December	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500	474,013	419,700
January	-	12,400	49,900	162,000	77,750	51,100	30,325	30,500		
February	12,400	-	109,400	4,700	47,300	-	75,800	72,000		
March	47,000	47,800	57,275	16,150	50,900	30,000	32,100	142,800		
April	95,000	-	692,600	201,900	56,700	70,500	135,600	78,000		
May	92,900	63,800	205,100	115,200	114,850	107,300	50,400	55,100		
June	242,500	-	257,000	104,200	89,900	205,500	204,500	301,300		
<b>Average</b>										
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	225,005	97,350
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	7,500	3,245

### SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
August	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
September	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25
October	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25
November	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75
December	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75
January	6.50	4.50	10.50	8.50	13.75	11.75	8.00	6.00		
February	6.50	4.50	10.75	8.75	13.75	11.75	8.00	6.00		
March	6.50	4.50	10.75	8.75	12.00	10.00	8.00	6.00		
April	6.50	4.50	11.25	9.25	10.00	8.00	8.00	6.00		
May	7.00	5.00	12.75	10.75	9.00	7.00	8.00	6.00		
June	7.00	5.00	12.75	10.75	8.00	6.00	8.00	6.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

## 6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION  SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
<b>2020</b>												
03-Dec-20	693,259	341,776	7.1408	7.1338	62,354	52,354	7.1849	7.1849	30,501	10,501	7.2989	7.2989
17-Dec-20	778,711	379,713	7.1202	7.1138	44,018	24,018	7.1701	7.1693	23,530	13,530	7.2400	7.2400
31-Dec-20	651,321	619,571	7.1498	7.1090	19,182	9,182	7.2000	7.1911	21,034	21,034	7.2900	7.2877
14-Jan-21	699,033	574,783	7.1691	7.1386	26,271	5,771	7.2002	7.1902	2,237	*	*	*
28-Jan-21	736,527	388,564	7.1597	7.1517	111,751	102,751	7.4900	7.4001	22,801	6,301	7.7989	7.7158
<b>2021</b>												
11-Feb-21	424,846	182,432	7.1799	7.1623	780,541	502,291	7.4900	7.4650	103,610	6,010	7.7989	7.7908
25-Feb-21	278,375	263,375	7.2486	7.1906	774,935	528,135	7.5498	7.4914	74,750	*	*	*
11-Mar-21	632,175	554,175	7.5898	7.3152	225,789	160,289	7.8000	7.6678	57,001	1,001	7.7900	7.7900
25-Mar-21	1,562,798	1,155,465	7.5398	7.4298	491,547	394,247	7.8000	7.7327	69,319	*	*	*
08-Apr-21	1,275,597	249,798	7.4698	7.4418	773,618	619,406	7.7998	7.7463	150,500	*	*	*
22-Apr-21	626,422	323,672	7.4000	7.3763	1,103,449	384,780	7.6871	7.6463	92,144	*	*	*
06-May-21	587,636	261,667	7.3497	7.3309	935,863	329,163	7.5501	7.5290	156,034	27,034	7.6900	7.6900
20-May-21	483,471	209,337	7.3492	7.3420	568,918	341,918	7.6000	7.5686	94,104	24,104	7.6898	7.6629
3-Jun-21	491,972	257,997	7.3492	7.3420	1,132,177	573,307	7.5943	7.5787	131,021	1,021	7.6700	7.6700
17-Jun-21	771,114	410,883	7.3259	7.3124	1,133,780	728,355	7.5894	7.5719	43,534	534	7.6700	7.6700
2-Jul-21	499,763	331,265	7.3091	7.2953	828,432	490,182	7.5751	7.5605	50,500	-	*	*
15-Jul-21	713,869	183,691	7.2589	7.2372	954,746	509,426	7.5390	7.5206	139,610	-	*	*
29-Jul-21	637,689	196,941	7.2401	7.2325	914,378	506,773	7.5185	7.4967	117,191	-	*	*
12-Aug-21	296,427	136,927	7.2401	7.2295	989,440	263,740	7.4851	7.4765	157,500	-	*	*
26-Aug-21	374,446	175,651	7.2347	7.2293	1,087,803	458,228	7.4389	7.4293	180,021	-	*	*
09-Sep-21	165,213	91,703	7.2347	7.2103	376,706	273,706	7.4900	7.4305	111,204	1,204	7.6000	7.6000
23-Sep-21	912,398	759,898	7.6388	7.5711	236,065	46,065	7.9798	7.9488	97,703	*	*	*
07-Oct-21	723,905	603,262	7.8499	7.7042	209,055	88,055	8.1901	8.0634	120,087	-	*	*
21-Oct-21	364,556	173,056	8.2498	8.1748	207,538	*	*	*	223,506	-	*	*
04-Nov-21	376,771	281,271	8.5003	8.3795	182,930	3,430	8.5010	8.5010	232,000	-	*	*
18-Nov-21	338,153	55,804	8.5003	8.5003	112,905	*	*	*	148,002	-	*	*
02-Dec-21	442,579	357,579	10.7890	10.3912	203,741	113,741	11.5001	11.0587	125,503	55,503	11.5143	11.3511
16-Dec-21	1,457,866	842,326	10.7849	10.6589	640,648	440,898	11.5001	11.3789	208,124	95,774	11.5143	11.4356
30-Dec-21	1,079,307	746,461	10.5902	10.3873	620,120	396,224	11.4501	11.3228	288,513	122,013	11.5100	11.4796

\* = Bids Rejected

Source: Domestic Markets & Monetary Management Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>7-May-21</b>							
	3-Years	7.00	261,500.00	85,992.60	96.5196	8.7000	8.6213
	5-Years	7.50	195,050.00	76,434.00	93.9072	9.2000	9.1246
	10-Years	8.00	82,090.00	18,458.10	88.7325	9.8390	9.7764
	15-Years	10.50	15,000.00	15,000.00	100.7142	10.4000	10.3750
	20-Years	11.00	10,000.00	10,000.00	103.5097	10.5600	10.5440
	30-Years	11.00	*	*	*	*	*
<b>10-Jun-21</b>							
	3-Years	7.00	294,050.00	157,090.00	96.6683	8.6900	8.6126
	5-Years	7.50	45,075.00	8,577.70	94.0022	9.2000	9.2000
	10-Years	8.00	37,258.00	315.00	88.8143	9.8390	9.8390
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	*	*	*	*	*
	30-Years	11.00	*	*	*	*	*
<b>08-Jul-21</b>							
	3-Years	7.00	218,850.00	138,746.00	96.7791	8.6900	8.6626
	5-Years	7.50	48,224.00	6,515.50	94.0922	9.1980	9.1980
	10-Years	8.00	35,750.00	*	*	*	*
	15-Years	10.50	7000	4000	100.6906	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
<b>05-Aug-21</b>							
	3-Years	7.00	187,765.00	81,629.20	95.1422	8.8800	8.8458
	5-Years	7.50	122,149.00	34,893.00	94.1798	9.1980	9.1721
	10-Years	8.00	95,032.00	5,187.00	88.9051	9.8390	9.8390
	15-Years	10.50	40,000.00	40,000.00	100.6899	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
<b>16-Sep-21</b>							
	3-Years	7.00	51,136.30	21,568.00	95.2914	8.8800	8.8788
	5-Years	7.50	53,350.00	24,819.00	94.3779	9.1800	9.1602
	10-Years	8.00	69,631.60	36,899.50	89.0358	9.8300	9.8230
	15-Years	10.50	15,000.00	15,000.00	100.7006	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
<b>27-Oct-21</b>							
	3-Years	7.00	72,950.00		*		
	5-Years	7.50	67,485.60		*		
	10-Years	8.00	52,830.00		*		
	15-Years	10.50	616.00		*		
	20-Years	11.00	-		**	-	-
	30-Years	11.00	-		**	-	-
<b>30-Nov-21</b>							
	3-Years	7.00	84,870.00	25,125.00	90.1766	11.3400	11.1552
	5-Years	7.50	84,095.60	57,760.60	87.4999	11.5900	11.4263
	10-Years	8.00	114,650.00	35,500.00	79.2771	11.7900	11.7109
	15-Years	10.50	4,617.00	-	*		
	20-Years	11.00	-	-	-	-	-
	30-Years	11.00	-	-	-	-	-
<b>30-Dec-21</b>							
	3-Years	7.00	123,810.60	39,739.70	90.0466	11.5000	11.4618
	5-Years	7.50	215,272.20	109,238.90	87.7024	11.5740	11.4616
	10-Years	8.00	163,902.10	20,168.10	79.4799	11.7640	11.7436
	15-Years	10.50	5,000.00	-	-	-	-
	20-Years	11.00	-	-	-	-	-
	30-Years	11.00	-	-	-	-	-

\*= Bid Rejected      \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Short selling.

## 6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Price <sup>4</sup> (bps)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Margin <sup>3</sup> (bps)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Margin <sup>3</sup> (bps)
<b>9-Sep-21</b>	02-Year							28,000.00	*	*
	03- Year				227,650.00	218,079.70	99.2400			
	05- Year	81,850.00	70,850.00	98.2660						
<b>23-Sep-21</b>	02-Year							6,250.00	3,250.00	99.4815
	03- Year				104,300.00	69,621.50	99.2531			
	05- Year	6,250.00	*	*						
<b>7-Oct-21</b>	02-Year							52,500.00	47,536.00	99.3014
	03- Year				26,750.00	14,850.00	98.7057			
	05- Year	13,750.00	*	-						
<b>21-Oct-21</b>	02-Year							124,125.00	107,727.70	99.3153
	03- Year				39,250.00	1,604.00	98.7179			
	05- Year	12,750.00	*	-						
<b>4-Nov-21</b>	02-Year							162,900.00	145,175.00	99.3321
	03- Year				41,750.00	10,140.00	98.7309			
	05- Year	10,500.00	*	-						
	10-Year	13,850.00	*	-						
<b>18-Nov-21</b>	02-Year							64,137.00	29,448.90	99.3322
	03- Year				14,250.00	*	-			
	05- Year	17,250.00	*	-						
	10-Year	10,250.00	*	-						
<b>29-Nov-21</b>	02-Year									
	03- Year									
	05- Year									
	10-Year		43,322.80	100.0000						
<b>02-Dec-21</b>	02-Year							25,500.00	18,861.10	99.2042
	03- Year				17,750.00	10,000.00	98.2354			
	05- Year	17,750.00	*	-						
	10-Year	7,750.00	*	-						
<b>16-Dec-21</b>	02-Year							123,750.00	103,326.50	99.2294
	03- Year				47,000.00	25,000.00	98.2574			
	05- Year	12,500.00	*	-						
	10-Year	5,000.00	*	-						
<b>30-Dec-21</b>	02-Year							22,300.00	7,815.00	99.1147
	03- Year				94,750.00	84,750.00	98.2803			
	05- Year	20,050.00	*	-						
	10-Year	6,300.00	*	-						

\*= Bid Rejected    \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP

## 6.7 KIBOR

(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2020	Nov	Month Average	6.85	7.35	6.88	7.38	6.91	7.41	7.05	7.30	7.10	7.35	7.15	7.65	7.19	7.69
		End-Month	6.85	7.35	6.89	7.39	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.19	7.69
	Dec	Month Average	6.86	7.36	6.90	7.40	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.18	7.68
		End-Month	6.88	7.38	6.90	7.40	6.95	7.45	7.04	7.29	7.10	7.35	7.13	7.63	7.17	7.67
2021	Jan	Month Average	6.89	7.39	6.90	7.40	6.95	7.45	7.06	7.31	7.12	7.37	7.17	7.67	7.22	7.72
		End-Month	6.90	7.40	6.92	7.42	6.99	7.49	7.09	7.34	7.31	7.56	7.41	7.91	7.47	7.97
	Feb	Month Average	6.85	7.35	6.89	7.39	6.95	7.45	7.10	7.35	7.32	7.57	7.45	7.95	7.51	8.01
		End-Month	6.86	7.36	6.90	7.40	6.96	7.46	7.14	7.39	7.40	7.65	7.49	7.99	7.54	8.04
	Mar	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.26	7.51	7.54	7.79	7.61	8.11	7.66	8.16
		End-Month	6.93	7.43	6.96	7.46	7.01	7.51	7.34	7.59	7.63	7.88	7.69	8.19	7.75	8.25
	Apr	Month Average	6.86	7.36	6.91	7.41	6.98	7.48	7.24	7.49	7.52	7.77	7.61	8.11	7.66	8.16
		End-Month	6.86	7.36	6.91	7.41	6.97	7.47	7.18	7.43	7.39	7.64	7.49	7.99	7.54	8.04
	May	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.21	7.46	7.43	7.68	7.51	8.01	7.56	8.06
		End-Month	6.91	7.41	6.95	7.45	7.03	7.53	7.25	7.50	7.47	7.72	7.53	8.03	7.57	8.07
	Jun	Month Average	6.88	7.38	6.93	7.43	7.01	7.51	7.22	7.47	7.45	7.70	7.51	8.01	7.57	8.07
		End-Month	6.92	7.42	6.96	7.46	7.02	7.52	7.20	7.45	7.44	7.69	7.52	8.02	7.58	8.08
	Jul	Month Average	6.92	7.42	6.96	7.46	7.01	7.51	7.17	7.42	7.38	7.63	7.48	7.98	7.55	8.05
		End-Month	6.91	7.41	6.96	7.46	7.01	7.51	7.13	7.38	7.34	7.59	7.44	7.94	7.53	8.03
	Aug	Month Average	6.90	7.40	6.95	7.45	7.00	7.50	7.14	7.39	7.32	7.57	7.43	7.93	7.52	8.02
		End-Month	6.90	7.40	6.95	7.45	7.00	7.50	7.12	7.37	7.29	7.54	7.39	7.89	7.50	8.00
	Sep	Month Average	7.02	7.52	7.11	7.57	7.13	7.63	7.30	7.55	7.55	7.80	7.69	8.19	7.83	8.33
		End-Month	7.19	7.69	7.25	7.75	7.31	7.81	7.53	7.78	7.90	8.15	8.21	8.71	8.43	8.93
	Oct	Month Average	7.21	7.71	7.25	7.75	7.30	7.80	7.82	8.07	8.22	8.47	8.49	8.99	8.72	9.22
		End-Month	7.22	7.72	7.26	7.76	7.31	7.81	8.10	8.35	8.61	8.86	8.76	9.26	8.93	9.43
	Nov	Month Average	7.78	8.28	7.83	8.33	7.93	8.43	8.76	9.01	9.09	9.34	9.40	9.90	9.60	10.10
		End-Month	8.82	9.32	8.88	9.38	9.01	9.51	9.70	9.95	10.04	10.29	10.43	10.93	10.67	11.17
	Dec	Month Average	9.42	9.92	9.51	10.01	9.73	10.23	10.35	10.60	11.06	11.31	11.14	11.64	11.25	11.75
		End-Month	9.76	10.26	9.82	10.32	9.89	10.39	10.29	10.54	11.21	11.46	11.25	11.75	11.30	11.80

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: [http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

		( Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2020	Nov	7.34	7.10	-	-	-	-
	Dec	7.25	7.23	7.25	7.59	7.35	-
2021	Jan	7.16	7.20	7.20			7.35
	Feb	7.27	7.56	7.28	7.50	-	
	Mar	7.19	7.40	7.15	7.47	8.00	-
	Apr	7.23	7.35	7.50	7.25	-	8.50
	May	7.35	7.56	7.41	7.70	-	-
	Jun	7.27	7.44	7.50	8.05	8.46	-
	Jul	7.48	7.16	7.09	8.00	9.00	-
	Aug	7.14	7.22	7.30	-	-	-
	Sep	7.35	7.79	-	9.00	8.75	-
	Oct	7.58	7.48	8.25	9.00	8.35	-
	Nov	8.40	8.93	-	10.00	10.12	-
	Dec	10.10	10.01	10.75	11.60	12.34	-

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Source: Domestic Markets & Monetary Management Department, SBP



## 6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Dec-21	175.4768	175.4841	175.9473	198.6923	198.7262	199.5141	1.5472	1.5473	1.5526	233.7350	233.7462	234.5656
02-Dec-21	176.4226	176.4527	176.8894	199.5780	199.6375	200.3803	1.5582	1.5585	1.5634	234.3509	234.3927	235.1507
03-Dec-21	176.7682	176.8699	177.3371	199.5890	199.7283	200.4577	1.5594	1.5604	1.5653	234.5979	234.7343	235.4825
06-Dec-21	176.4778	176.4945	176.9645	199.0316	199.0750	199.8188	1.5596	1.5598	1.5649	233.4713	233.4943	234.2568
07-Dec-21	176.7854	176.8304	177.2490	199.5819	199.6571	200.3551	1.5549	1.5554	1.5600	234.8683	234.9290	235.6360
08-Dec-21	177.4285	177.5246	178.1043	200.2369	200.3702	201.2421	1.5644	1.5653	1.5714	234.9242	235.0519	235.9671
09-Dec-21	177.6050	177.7279	178.3605	201.0844	201.2481	202.1536	1.5650	1.5661	1.5726	234.5275	234.6901	235.6381
10-Dec-21	177.7062	177.8332	178.4882	200.5503	200.7184	201.6541	1.5638	1.5650	1.5716	234.5544	234.7214	235.6992
13-Dec-21	177.8894	177.9723	178.5944	200.8282	200.9464	201.8635	1.5666	1.5674	1.5738	235.3387	235.4482	236.3965
14-Dec-21	177.8828	177.9658	178.5426	200.4117	200.5300	201.3949	1.5640	1.5648	1.5709	234.7786	234.8883	235.7785
15-Dec-21	177.9835	178.0783	178.6150	200.4806	200.6132	201.4317	1.5649	1.5658	1.5715	235.8548	235.9822	236.8120
16-Dec-21	177.9846	178.1385	178.6327	201.1938	201.3951	202.1700	1.5596	1.5610	1.5663	236.0520	236.2605	237.0412
17-Dec-21	178.0385	178.2326	178.6975	201.5218	201.7695	202.5083	1.5665	1.5683	1.5734	236.9693	237.2255	237.9532
20-Dec-21	178.0362	178.1629	178.6151	200.4242	200.5944	201.2799	1.5698	1.5710	1.5758	235.1680	235.3336	236.0016
21-Dec-21	178.0487	178.1379	178.5193	201.2396	201.3675	201.9544	1.5675	1.5684	1.5724	235.7365	235.8532	236.3902
22-Dec-21	178.1486	178.2905	178.6740	200.7467	200.9337	201.4985	1.5604	1.5620	1.5657	236.2874	236.4733	237.0041
23-Dec-21	178.1235	178.3301	178.8652	201.8406	202.1437	202.8509	1.5590	1.5612	1.5662	238.0798	238.3925	239.1038
24-Dec-21	178.1264	178.3718	179.0243	201.9330	202.2793	203.1195	1.5573	1.5597	1.5657	238.7161	239.0810	239.9520
27-Dec-21	178.1690	178.3785	178.9825	201.8565	202.1616	202.9529	1.5563	1.5585	1.5641	238.9602	239.2781	240.0842
28-Dec-21	178.1874	178.3479	178.9528	201.7259	201.9738	202.7587	1.5514	1.5530	1.5586	239.3769	239.6291	240.4380
29-Dec-21	178.2350	178.3596	179.0035	200.9778	201.1735	202.0010	1.5500	1.5512	1.5571	239.1380	239.3321	240.1921
30-Dec-21	177.5140	177.7568	178.4278	200.8749	201.1793	202.0381	1.5418	1.5440	1.5501	239.0315	239.3572	240.2536
31-Dec-21	176.5135	176.7415	177.4760	199.6368	199.9226	200.8511	1.5330	1.5350	1.5417	238.2844	238.5895	239.5686

## 6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Dec-21	190.8082	190.8489	191.6066	125.5536	125.5613	125.9683	46.7738	46.7745	46.8968	579.9937	579.9365	581.1495
02-Dec-21	191.5139	191.5793	192.3010	125.3835	125.4076	125.7898	47.0260	47.0333	47.1479	583.1199	583.1250	584.2276
03-Dec-21	191.8474	191.9901	192.7081	124.7188	124.7923	125.1797	47.1219	47.1465	47.2685	583.9535	584.1945	585.3949
06-Dec-21	191.4491	191.4992	192.2310	123.7992	123.8129	124.2038	47.0432	47.0445	47.1641	583.0903	583.0656	584.2711
07-Dec-21	191.3159	191.3966	192.0814	125.3851	125.4170	125.7722	47.1252	47.1340	47.2399	583.9717	584.0419	585.0996
08-Dec-21	192.0430	192.1792	193.0330	126.4622	126.5323	127.0082	47.2966	47.3191	47.4679	585.9407	586.1762	587.7740
09-Dec-21	192.8813	193.0474	193.9419	127.3428	127.4317	127.9408	47.3437	47.3733	47.5362	586.5243	586.8468	588.5899
10-Dec-21	192.3019	192.4718	193.3844	127.0155	127.1060	127.6062	47.3706	47.4013	47.5715	586.6644	586.9978	588.8236
13-Dec-21	192.8236	192.9460	193.8473	127.2087	127.2671	127.7507	47.4195	47.4378	47.6011	587.3856	587.5741	589.3039
14-Dec-21	192.5868	192.7098	193.5705	126.7504	126.8082	127.2582	47.4164	47.4354	47.5885	587.0537	587.2352	588.8218
15-Dec-21	192.4562	192.5921	193.4103	126.7242	126.7931	127.2199	47.4420	47.4635	47.6078	587.8408	588.0690	589.5326
16-Dec-21	192.7909	192.9928	193.7723	127.6861	127.7981	128.1982	47.4335	47.4707	47.6068	586.7311	587.1541	588.4592
17-Dec-21	193.6043	193.8510	194.5852	127.4756	127.6163	127.9887	47.4428	47.4907	47.6190	587.2188	587.7561	588.9541
20-Dec-21	192.6694	192.8414	193.5242	126.2098	126.3009	126.6476	47.4289	47.4588	47.5882	587.0947	587.4193	588.5652
21-Dec-21	193.5944	193.7248	194.3170	126.7529	126.8176	127.1095	47.4240	47.4440	47.5633	587.7953	587.9892	588.9052
22-Dec-21	192.5618	192.7476	193.3208	127.1714	127.2738	127.5596	47.4506	47.4846	47.6058	588.0472	588.4213	589.3330
23-Dec-21	193.6651	193.9714	194.6770	128.7476	128.9006	129.2934	47.4414	47.4926	47.6542	588.7028	589.2887	590.6897
24-Dec-21	194.0057	194.3476	195.1807	128.9546	129.1386	129.6155	47.4371	47.4987	47.6940	588.7318	589.4309	591.2685
27-Dec-21	193.9254	194.2236	195.0143	128.7894	128.9473	129.3887	47.4447	47.4967	47.6791	588.7364	589.3468	590.9532
28-Dec-21	194.1145	194.3538	195.1312	128.9720	129.0949	129.5378	47.4433	47.4822	47.6635	588.8361	589.2871	590.8807
29-Dec-21	193.8391	194.0261	194.8441	128.8639	128.9576	129.4269	47.4661	47.4954	47.6834	588.6824	589.0057	590.7439
30-Dec-21	193.5707	193.8714	194.7241	128.7421	128.9199	129.4110	47.2860	47.3469	47.5383	586.5918	587.3061	589.1357
31-Dec-21	193.0481	193.3319	194.2548	128.0958	128.2631	128.8047	47.0151	47.0721	47.2841	583.4396	584.1002	586.1667

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

## 6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2020	2021											
	Dec*	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>PIBs</b>													
<b>Purchases</b>	<b>1,582.8</b>	<b>1,922.5</b>	<b>1,563.8</b>	<b>1,483.0</b>	<b>1,400.2</b>	<b>1,280.5</b>	<b>1,578.8</b>	<b>1,355.9</b>	<b>1,193.9</b>	<b>1,757.3</b>	<b>1,164.3</b>	<b>1,828.8</b>	<b>1,937.9</b>
Non-Banks													
Repo	9.0	15.7	7.7	4.2	16.3	7.7	16.4	28.1	13.8	18.7	4.9	5.6	11.6
outright	505.3	522.8	438.4	280.0	306.8	302.7	275.0	281.0	331.0	361.5	241.6	372.2	259.9
Banks/PDs													
Repo	442.8	651.9	525.3	589.7	503.3	468.2	643.9	560.0	366.6	680.1	592.1	776.4	1,141.2
outright	625.7	732.1	592.3	609.1	573.7	501.8	643.5	486.8	482.5	697.0	325.6	674.6	525.0
SBP													
Repo	...	...	...	-	-	-	-	-	-	-	-	-	-
<b>Sales</b>	<b>1,582.8</b>	<b>1,922.5</b>	<b>1,563.8</b>	<b>1,483.0</b>	<b>1,400.2</b>	<b>1,280.5</b>	<b>1,578.8</b>	<b>1,355.9</b>	<b>1,193.9</b>	<b>1,757.3</b>	<b>1,164.3</b>	<b>1,828.8</b>	<b>1,937.8</b>
Non-Banks													
Repo	251.7	262.9	227.6	361.9	302.0	317.5	332.1	282.6	180.0	349.7	223.7	251.1	562.1
outright	512.3	491.5	420.0	272.2	242.9	245.1	309.0	223.4	251.5	303.1	212.8	366.4	309.7
Banks/PDs													
Repo	200.1	404.6	305.5	232.0	217.6	158.5	328.2	305.4	200.4	349.1	373.3	530.9	590.7
outright	618.6	763.4	610.7	616.9	637.6	559.4	609.5	544.5	562.0	755.4	354.4	680.4	475.2
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Treasury Bills</b>													
<b>Purchases</b>	<b>5,061.7</b>	<b>4,132.7</b>	<b>4,287.8</b>	<b>4,542.5</b>	<b>4,314.1</b>	<b>3,339.1</b>	<b>5,716.7</b>	<b>4,627.7</b>	<b>5,613.0</b>	<b>5,847.3</b>	<b>5,199.2</b>	<b>4,522.2</b>	<b>7,381.3</b>
Non-Banks													
Repo	111.9	93.2	48.5	38.1	44.3	64.8	37.7	39.4	128.7	23.5	42.2	93.1	95.5
outright	906.8	996.1	913.0	884.8	941.1	562.1	556.5	1,121.6	956.5	944.9	1,191.3	570.6	1,175.5
Banks/PDs													
Repo	2,307.5	2,029.4	1,667.6	1,809.3	1,857.5	1,308.7	3,284.9	2,193.8	2,996.0	3,128.9	2,494.3	3,093.1	3,836.1
outright	1,735.5	1,014.1	1,658.8	1,810.3	1,471.3	1,403.5	1,837.6	1,272.8	1,531.8	1,750.1	1,471.4	765.4	2,274.2
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sales</b>	<b>5,061.7</b>	<b>4,132.7</b>	<b>4,287.8</b>	<b>4,542.5</b>	<b>4,314.1</b>	<b>3,339.1</b>	<b>5,716.7</b>	<b>4,627.7</b>	<b>5,613.0</b>	<b>5,847.3</b>	<b>5,199.2</b>	<b>4,522.2</b>	<b>7,381.3</b>
Non-Banks													
Repo	65.6	65.0	115.5	187.8	171.8	193.6	412.5	314.9	148.8	339.0	154.3	260.5	354.1
outright	1,111.5	544.3	765.5	1,155.6	572.1	443.3	900.7	622.4	877.0	1,003.9	843.5	440.8	1,166.3
Banks/PDs													
Repo	2,353.7	2,057.5	1,600.6	1,659.7	1,730.0	1,179.9	2,910.2	1,918.3	2,975.9	2,813.4	2,382.3	2,925.7	3,577.5
outright	1,530.8	1,465.8	1,806.3	1,539.4	1,840.2	1,522.3	1,493.5	1,772.0	1,611.3	1,691.1	1,819.2	895.2	2,283.3
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.