

6.1 Government of Pakistan Treasury Bills

	Million Rupees								
	Jun-20	Jun-21	2021					2022	
			Jan	Feb	Oct	Nov	Dec	Jan	Feb
3 Months Treasury Bills									
Issue	54,548	657,792	947,765	438,561	762,612	330,684	1,900,419	1,100,280	555,575
Discount Allowed	1,001	11,087	15,582	7,246	13,705	6,392	45,946	26,059	12,589
Discharged	400,012	1,681,039	672,210	682,073	374,398	307,463	1,429,843	445,810	403,961
Discount Paid	10,839	28,600	11,066	11,203	6,234	5,115	25,020	8,517	9,422
Outstanding Balance	675,896	1,684,789	2,613,033	2,369,521	1,907,166	1,930,387	2,400,963	3,055,433	3,207,046
6 Months Treasury Bills									
Issue	50,720	1,254,286	104,666	993,382	84,652	3,296	900,072	279,269	258,019
Discount Allowed	1,947	47,375	3,856	37,044	3,404	134	50,791	15,237	13,755
Discharged	22,744	73,733	117,170	221,943	967,019	646,736	1,726,755	979,525	696,121
Discount Paid	1,506	2,640	3,916	7,917	37,167	24,345	65,089	36,674	25,847
Outstanding Balance	867,569	4,508,950	867,018	1,638,458	4,442,025	3,798,584	2,971,901	2,271,646	1,833,544
12 Months Treasury Bills									
Issue	133,185	1,444	5,851	5,577	-	-	245,309	120,604	107,472
Discount Allowed	10,027	110	450	433	-	-	27,981	13,223	11,650
Discharged	443	133,185	175,141	344,629	28,747	10,919	42,016	5,851	5,577
Discount Paid	57	10,027	22,880	45,797	2,086	790	3,049	450	433
Outstanding Balance	4,133,139	542,086	1,711,385	1,372,333	115,389	104,470	307,763	422,516	524,411

Source: Domestic Markets & Monetary Management Department, SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	1,330.5	1,272.5	310.8	308.8	-	-	-	-
August	-	-	894.3	894.3	-	-	68.0	47.5	-	-
September	63.0	38.0	235.3	235.3	-	-	88.0	88.0	203.0	203.0
October	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3
November	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3	-	-
December	-	-	2,319.5	2,319.5	-	-	-	-	-	-
January	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-	-	-
February	-	-	5,226.9	5,200.8	-	-	244.1	147.0	-	-
March	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-	-	-
April	165.9	123.3	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-
May	136.5	100.0	5,781.2	5,777.6	-	-	251.1	251.1	-	-
June	-	-	111.0	105.0	-	-	516.3	487.6	-	-
Average										
per month	141.7	116.4	3,409.9	3,342.4	172.1	142.8	124.9	112.7	37.8	37.3
per day	4.7	3.9	113.7	111.4	5.7	4.8	4.2	3.8	1.26	1.24

PURCHASE

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8
August	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4
September	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1
October	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8
November	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9
December	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4
January	4,612.4	4,390.3	-	-	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8
February	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2
March	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	-	-
April	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	-	-
May	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	-	-
June	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	-	-
Average										
per month	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	8,769.22	8,185.16
per day	195.3	184.8	84.7	75.9	174.5	168.5	196.55	190.26	292.31	272.84

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	7,800	-	167,100	107,000	99,550	355,750	32,900	-	249,600	-
August	37,200	-	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000
September	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500
October	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900
November	45,900	-	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000
December	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500	474,013	419,700
January	-	12,400	49,900	162,000	77,750	51,100	30,325	30,500	-	-
February	12,400	-	109,400	4,700	47,300	-	75,800	72,000	-	-
March	47,000	47,800	57,275	16,150	50,900	30,000	32,100	142,800	-	-
April	95,000	-	692,600	201,900	56,700	70,500	135,600	78,000	-	-
May	92,900	63,800	205,100	115,200	114,850	107,300	50,400	55,100	-	-
June	242,500	-	257,000	104,200	89,900	205,500	204,500	301,300	-	-
Average										
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	225,005	97,350
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	7,500	3,245

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
August	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
September	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25
October	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25
November	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75
December	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75
January	6.50	4.50	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75
February	6.50	4.50	10.75	8.75	13.75	11.75	8.00	6.00	10.75	8.75
March	6.50	4.50	10.75	8.75	12.00	10.00	8.00	6.00	-	-
April	6.50	4.50	11.25	9.25	10.00	8.00	8.00	6.00	-	-
May	7.00	5.00	12.75	10.75	9.00	7.00	8.00	6.00	-	-
June	7.00	5.00	12.75	10.75	8.00	6.00	8.00	6.00	-	-

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2021												
11-Feb-21	424,846	182,432	7.1799	7.1623	780,541	502,291	7.4900	7.4650	103,610	6,010	7.7989	7.7908
25-Feb-21	278,375	263,375	7.2486	7.1906	774,935	528,135	7.5498	7.4914	74,750	*	*	*
11-Mar-21	632,175	554,175	7.5898	7.3152	225,789	160,289	7.8000	7.6678	57,001	1,001	7.7900	7.7900
25-Mar-21	1,562,798	1,155,465	7.5398	7.4298	491,547	394,247	7.8000	7.7327	69,319	*	*	*
08-Apr-21	1,275,597	249,798	7.4698	7.4418	773,618	619,406	7.7998	7.7463	150,500	*	*	*
22-Apr-21	626,422	323,672	7.4000	7.3763	1,103,449	384,780	7.6871	7.6463	92,144	*	*	*
06-May-21	587,636	261,667	7.3497	7.3309	935,863	329,163	7.5501	7.5290	156,034	27,034	7.6900	7.6900
20-May-21	483,471	209,337	7.3492	7.3420	568,918	341,918	7.6000	7.5686	94,104	24,104	7.6898	7.6629
3-Jun-21	491,972	257,997	7.3492	7.3420	1,132,177	573,307	7.5943	7.5787	131,021	1,021	7.6700	7.6700
17-Jun-21	771,114	410,883	7.3259	7.3124	1,133,780	728,355	7.5894	7.5719	43,534	534	7.6700	7.6700
2-Jul-21	499,763	331,265	7.3091	7.2953	828,432	490,182	7.5751	7.5605	50,500	-	*	*
15-Jul-21	713,869	183,691	7.2589	7.2372	954,746	509,426	7.5390	7.5206	139,610	-	*	*
29-Jul-21	637,689	196,941	7.2401	7.2325	914,378	506,773	7.5185	7.4967	117,191	-	*	*
12-Aug-21	296,427	136,927	7.2401	7.2295	989,440	263,740	7.4851	7.4765	157,500	-	*	*
26-Aug-21	374,446	175,651	7.2347	7.2293	1,087,803	458,228	7.4389	7.4293	180,021	-	*	*
09-Sep-21	165,213	91,703	7.2347	7.2103	376,706	273,706	7.4900	7.4305	111,204	1,204	7.6000	7.6000
23-Sep-21	912,398	759,898	7.6388	7.5711	236,065	46,065	7.9798	7.9488	97,703	*	*	*
07-Oct-21	723,905	603,262	7.8499	7.7042	209,055	88,055	8.1901	8.0634	120,087	-	*	*
21-Oct-21	364,556	173,056	8.2498	8.1748	207,538	*	*	*	223,506	-	*	*
04-Nov-21	376,771	281,271	8.5003	8.3795	182,930	3,430	8.5010	8.5010	232,000	-	*	*
18-Nov-21	338,153	55,804	8.5003	8.5003	112,905	*	*	*	148,002	-	*	*
02-Dec-21	442,579	357,579	10.7890	10.3912	203,741	113,741	11.5001	11.0587	125,503	55,503	11.5143	11.3511
16-Dec-21	1,457,866	842,326	10.7849	10.6589	640,648	440,898	11.5001	11.3789	208,124	95,774	11.5143	11.4356
30-Dec-21	1,079,307	746,461	10.5902	10.3873	620,120	396,224	11.4501	11.3228	288,513	122,013	11.5100	11.4796
2022												
13-Jan-22	1,217,045	585,549	10.4498	10.3730	663,817	123,947	11.3699	11.3413	129,112	20,541	11.4900	11.4800
27-Jan-22	710,881	540,791	10.2999	10.2030	1,020,482	170,559	10.6900	10.6527	623,048	113,286	10.9250	10.9068
10-Feb-22	454,420	312,933	10.2997	10.2640	428,194	193,959	10.6640	10.6308	240,137	85,367	10.8799	10.8526
24-Feb-22	367,731	255,231	10.4899	10.3836	236,864	77,814	10.8900	10.8417	159,755	33,755	10.9999	10.9140

Source: Domestic Markets & Monetary Management Department, SBP

* = Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
08-Jul-21							
	3-Years	7.00	218,850.00	138,746.00	96.7791	8.6900	8.6626
	5-Years	7.50	48,224.00	6,515.50	94.0922	9.1980	9.1980
	10-Years	8.00	35,750.00	*	*	*	*
	15-Years	10.50	7000	4000	100.6906	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
05-Aug-21							
	3-Years	7.00	187,765.00	81,629.20	95.1422	8.8800	8.8458
	5-Years	7.50	122,149.00	34,893.00	94.1798	9.1980	9.1721
	10-Years	8.00	95,032.00	5,187.00	88.9051	9.8390	9.8390
	15-Years	10.50	40,000.00	40,000.00	100.6899	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
16-Sep-21							
	3-Years	7.00	51,136.30	21,568.00	95.2914	8.8800	8.8788
	5-Years	7.50	53,350.00	24,819.00	94.3779	9.1800	9.1602
	10-Years	8.00	69,631.60	36,899.50	89.0358	9.8300	9.8230
	15-Years	10.50	15,000.00	15,000.00	100.7006	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
27-Oct-21							
	3-Years	7.00	72,950.00	*	*	*	*
	5-Years	7.50	67,485.60	*	*	*	*
	10-Years	8.00	52,830.00	*	*	*	*
	15-Years	10.50	616.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
30-Nov-21							
	3-Years	7.00	84,870.00	25,125.00	90.1766	11.3400	11.1552
	5-Years	7.50	84,095.60	57,760.60	87.4999	11.5900	11.4263
	10-Years	8.00	114,650.00	35,500.00	79.2771	11.7900	11.7109
	15-Years	10.50	4,617.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
30-Dec-21							
	3-Years	7.00	123,810.60	39,739.70	90.0466	11.5000	11.4618
	5-Years	7.50	215,272.20	109,238.90	87.7024	11.5740	11.4616
	10-Years	8.00	163,902.10	20,168.10	79.4799	11.7640	11.7436
	15-Years	10.50	5,000.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
28-Jan-22							
	3-Years	7.00	273,565.00	119,001.60	91.8190	10.7900	10.7494
	5-Years	7.50	254,643.40	44,917.50	89.9457	10.8550	10.7994
	10-Years	8.00	235,269.00	13,684.50	83.4094	10.9700	10.9300
	15-Years	10.50	2,045.20	*	*	*	*
	20-Years	11.00	1,008.60	*	*	*	*
	30-Years	11.00	**	**	**	**	**
17-Feb-22							
	3-Years	7.00	150,262.00	6,221.10	92.1544	10.6998	10.6749
	5-Years	7.50	152,741.00	47,680.00	90.3616	10.7500	10.7256
	10-Years	8.00	132,810.20	53,019.00	84.0126	10.8600	10.8450
	15-Years	10.50	1,015.00	*	*	*	*
	20-Years	11.00	955.00	*	*	*	*
	30-Years	11.00	**	**	**	**	**

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ⁴ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)
18-Nov-21										
	02-Year							64,137.00	29,448.90	99.3322
	03- Year				14,250.00	*	-			
	05- Year	17,250.00	*	-						
	10-Year	10,250.00	*	-						
29-Nov-21										
	02-Year									
	03- Year									
	05- Year									
	10-Year		43,322.80	100.0000						
02-Dec-21										
	02-Year							25,500.00	18,861.10	99.2042
	03- Year				17,750.00	10,000.00	98.2354			
	05- Year	17,750.00	*	-						
	10-Year	7,750.00	*	-						
16-Dec-21										
	02-Year							123,750.00	103,326.50	99.2294
	03- Year				47,000.00	25,000.00	98.2574			
	05- Year	12,500.00	*	-						
	10-Year	5,000.00	*	-						
30-Dec-21										
	02-Year							22,300.00	7,815.00	99.1147
	03- Year				94,750.00	84,750.00	98.2803			
	05- Year	20,050.00	*	-						
	10-Year	6,300.00	*	-						
06-Jan-22										
	02-Year									
	03- Year									
	05- Year									
	10-Year		21,229.80	100.0000						
13-Jan-22										
	02-Year							11,250.00		
	03- Year				68,000.00	51,760.00	98.3665			
	05- Year	14,750.00	*	-						
	10-Year	2,500.00	*	-						
27-Jan-22										
	02-Year							17,500.00	10,225.00	99.1698
	03- Year				170,300.00	154,750.00	98.3825			
	05- Year	15,750.00	*	-						
	10-Year	2,500.00	*	-						
10-Feb-22										
	02-Year							44,000.00	42,000.00	99.1657
	03- Year				145,550.00	107,250.00	98.4229			
	05- Year	2,500.00	*	-						
	10-Year									
24-Feb-22										
	02-Year							44,500.00	41,350.00	99.1985
	03- Year				207,750.00	177,045.10	98.4199			
	05- Year	2,250.00	*	-						
	10-Year	2,500.00	*	-						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP

6.7 KIBOR

(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2021 Jan	Month Average	6.89	7.39	6.90	7.40	6.95	7.45	7.06	7.31	7.12	7.37	7.17	7.67	7.22	7.72
	End-Month	6.90	7.40	6.92	7.42	6.99	7.49	7.09	7.34	7.31	7.56	7.41	7.91	7.47	7.97
Feb	Month Average	6.85	7.35	6.89	7.39	6.95	7.45	7.10	7.35	7.32	7.57	7.45	7.95	7.51	8.01
	End-Month	6.86	7.36	6.90	7.40	6.96	7.46	7.14	7.39	7.40	7.65	7.49	7.99	7.54	8.04
Mar	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.26	7.51	7.54	7.79	7.61	8.11	7.66	8.16
	End-Month	6.93	7.43	6.96	7.46	7.01	7.51	7.34	7.59	7.63	7.88	7.69	8.19	7.75	8.25
Apr	Month Average	6.86	7.36	6.91	7.41	6.98	7.48	7.24	7.49	7.52	7.77	7.61	8.11	7.66	8.16
	End-Month	6.86	7.36	6.91	7.41	6.97	7.47	7.18	7.43	7.39	7.64	7.49	7.99	7.54	8.04
May	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.21	7.46	7.43	7.68	7.51	8.01	7.56	8.06
	End-Month	6.91	7.41	6.95	7.45	7.03	7.53	7.25	7.50	7.47	7.72	7.53	8.03	7.57	8.07
Jun	Month Average	6.88	7.38	6.93	7.43	7.01	7.51	7.22	7.47	7.45	7.70	7.51	8.01	7.57	8.07
	End-Month	6.92	7.42	6.96	7.46	7.02	7.52	7.20	7.45	7.44	7.69	7.52	8.02	7.58	8.08
Jul	Month Average	6.92	7.42	6.96	7.46	7.01	7.51	7.17	7.42	7.38	7.63	7.48	7.98	7.55	8.05
	End-Month	6.91	7.41	6.96	7.46	7.01	7.51	7.13	7.38	7.34	7.59	7.44	7.94	7.53	8.03
Aug	Month Average	6.90	7.40	6.95	7.45	7.00	7.50	7.14	7.39	7.32	7.57	7.43	7.93	7.52	8.02
	End-Month	6.90	7.40	6.95	7.45	7.00	7.50	7.12	7.37	7.29	7.54	7.39	7.89	7.50	8.00
Sep	Month Average	7.02	7.52	7.11	7.57	7.13	7.63	7.30	7.55	7.55	7.80	7.69	8.19	7.83	8.33
	End-Month	7.19	7.69	7.25	7.75	7.31	7.81	7.53	7.78	7.90	8.15	8.21	8.71	8.43	8.93
Oct	Month Average	7.21	7.71	7.25	7.75	7.30	7.80	7.82	8.07	8.22	8.47	8.49	8.99	8.72	9.22
	End-Month	7.22	7.72	7.26	7.76	7.31	7.81	8.10	8.35	8.61	8.86	8.76	9.26	8.93	9.43
Nov	Month Average	7.78	8.28	7.83	8.33	7.93	8.43	8.76	9.01	9.09	9.34	9.40	9.90	9.60	10.10
	End-Month	8.82	9.32	8.88	9.38	9.01	9.51	9.70	9.95	10.04	10.29	10.43	10.93	10.67	11.17
Dec	Month Average	9.42	9.92	9.51	10.01	9.73	10.23	10.35	10.60	11.06	11.31	11.14	11.64	11.25	11.75
	End-Month	9.76	10.26	9.82	10.32	9.89	10.39	10.29	10.54	11.21	11.46	11.25	11.75	11.30	11.80
2022 Jan	Month Average	9.73	10.23	9.78	10.28	9.85	10.35	10.18	10.43	11.06	11.31	11.12	11.62	11.18	11.68
	End-Month	9.76	10.26	9.79	10.29	9.84	10.34	10.11	10.36	10.49	10.74	10.62	11.12	10.73	11.23
Feb	Month Average	9.75	10.25	9.79	10.29	9.86	10.36	10.19	10.44	10.57	10.82	10.65	11.15	10.74	11.24
	End-Month	9.74	10.24	9.79	10.29	9.88	10.38	10.36	10.61	10.78	11.03	10.81	11.31	10.86	11.36

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2021	Jan	7.16	7.20	7.20			7.35
	Feb	7.27	7.56	7.28	7.50	-	
	Mar	7.19	7.40	7.15	7.47	8.00	-
	Apr	7.23	7.35	7.50	7.25	-	8.50
	May	7.35	7.56	7.41	7.70	-	-
	Jun	7.27	7.44	7.50	8.05	8.46	-
	Jul	7.48	7.16	7.09	8.00	9.00	-
	Aug	7.14	7.22	7.30	-	-	-
	Sep	7.35	7.79	-	9.00	8.75	-
	Oct	7.58	7.48	8.25	9.00	8.35	-
	Nov	8.40	8.93	-	10.00	10.12	-
	Dec	10.10	10.01	10.75	11.60	12.34	-
2022	Jan	10.08	10.28	10.50	-	11.75	-
	Feb	10.20	10.37	10.58	10.50	10.90	-

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Feb-22	176.4281	176.7711	177.7858	198.6404	199.0540	200.2797	1.5366	1.5397	1.5488	237.9398	238.3901	239.7232
02-Feb-22	176.4104	176.7541	177.7727	199.1144	199.5293	200.7630	1.5395	1.5426	1.5517	238.8421	239.2953	240.6391
03-Feb-22	175.5180	175.8548	176.8478	198.2125	198.6196	199.8242	1.5304	1.5334	1.5423	237.8884	238.3319	239.6399
04-Feb-22	174.4845	174.8204	175.7945	199.9941	200.4064	201.6075	1.5171	1.5201	1.5288	237.0546	237.4977	238.7826
07-Feb-22	174.4703	174.8027	175.7747	199.4806	199.8882	201.0852	1.5143	1.5173	1.5259	236.2415	236.6783	237.9575
08-Feb-22	174.5049	174.8408	175.8217	198.9705	199.3811	200.5845	1.5129	1.5159	1.5246	236.4018	236.8432	238.1340
09-Feb-22	174.8877	175.2233	176.2149	199.5993	200.0098	201.2266	1.5154	1.5184	1.5273	237.1564	237.5980	238.9049
10-Feb-22	174.8701	175.2065	176.1975	199.8591	200.2750	201.4889	1.5124	1.5154	1.5242	236.9053	237.3456	238.6513
11-Feb-22	174.7069	175.0464	176.0443	199.1135	199.5308	200.7641	1.5056	1.5087	1.5176	236.9550	237.4040	238.7284
14-Feb-22	175.4732	175.8666	176.8274	198.5304	199.0058	200.1850	1.5234	1.5269	1.5356	237.0467	237.5676	238.8359
15-Feb-22	175.7767	176.1239	177.1383	199.4363	199.8587	201.0973	1.5209	1.5240	1.5330	238.3005	238.7586	240.1019
16-Feb-22	175.6702	176.0228	177.0642	199.8424	200.2710	201.5441	1.5189	1.5220	1.5313	238.1385	238.6036	239.9823
17-Feb-22	175.3890	175.7406	176.7833	198.9788	199.4068	200.6871	1.5256	1.5287	1.5381	238.2397	238.7042	240.0845
18-Feb-22	175.8605	176.2173	177.2648	200.0062	200.4414	201.7332	1.5276	1.5308	1.5402	239.6539	240.1269	241.5178
21-Feb-22	175.7501	176.1030	177.1480	200.0388	200.4701	201.7618	1.5292	1.5324	1.5418	239.5650	240.0337	241.4226
22-Feb-22	176.2320	176.5880	177.6290	199.0893	199.5213	200.8006	1.5363	1.5395	1.5489	239.1292	239.6002	240.9786
23-Feb-22	176.1577	176.5159	177.6182	199.7452	200.1821	201.5398	1.5308	1.5340	1.5440	239.7066	240.1833	241.6532
24-Feb-22	176.3928	176.7541	177.8119	198.3625	198.8012	200.1227	1.5377	1.5409	1.5507	237.4247	237.9024	239.2996
25-Feb-22	177.1118	177.4752	178.5649	198.5867	199.0283	200.4009	1.5365	1.5398	1.5499	237.6487	238.1282	239.5808
28-Feb-22	177.4694	177.8404	179.0887	198.5528	199.0381	200.6341	1.5363	1.5399	1.5518	237.5428	238.0668	239.7644

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Feb-22	191.0740	191.4792	192.6815	125.0699	125.3152	126.0436	47.0237	47.1123	47.3754	583.0607	584.1020	587.1273
02-Feb-22	191.7400	192.1474	193.3583	125.9747	126.2227	126.9592	47.0215	47.1102	47.3745	583.0989	584.1420	587.1832
03-Feb-22	190.5733	190.9724	192.1528	125.1005	125.3437	126.0605	46.7836	46.8706	47.1280	580.1770	581.1985	584.1572
04-Feb-22	189.4305	189.8288	190.9881	124.1893	124.4320	125.1348	46.5081	46.5948	46.8473	577.1718	578.1910	581.0914
07-Feb-22	188.6166	189.0094	190.1622	123.7954	124.0348	124.7341	46.5043	46.5901	46.8420	577.2194	578.2282	581.1308
08-Feb-22	188.8377	189.2344	190.3975	124.3696	124.6123	125.3197	46.5136	46.6003	46.8533	577.4675	578.4880	581.4496
09-Feb-22	189.2314	189.6274	190.8031	125.1671	125.4098	126.1284	46.6156	46.7013	46.9606	578.6384	579.6605	582.6700
10-Feb-22	189.3456	189.7478	190.9182	125.7404	125.9852	126.7060	46.6109	46.6968	46.9560	578.4655	579.4872	582.5001
11-Feb-22	188.4039	188.8050	189.9936	124.6272	124.8727	125.5973	46.5674	46.6542	46.9151	577.6963	578.7405	581.7817
14-Feb-22	189.8033	190.2641	191.4141	124.6035	124.8860	125.5786	46.7691	46.8703	47.1213	580.0969	581.3158	584.2326
15-Feb-22	190.2140	190.6234	191.8270	125.6628	125.9139	126.6500	46.8438	46.9326	47.2041	580.9271	581.9936	585.0880
16-Feb-22	189.9137	190.3276	191.5597	125.9731	126.2289	126.9867	46.8154	46.9056	47.1831	580.6521	581.7396	584.9300
17-Feb-22	190.2680	190.6831	191.9296	126.0696	126.3255	127.0900	46.7405	46.8304	47.1033	579.8570	580.9415	584.1372
18-Feb-22	191.0385	191.4604	192.7162	126.9361	127.1968	127.9673	46.8674	46.9587	47.2353	581.5889	582.6898	585.8939
21-Feb-22	191.3135	191.7327	192.9891	126.8652	127.1231	127.8924	46.8380	46.9283	47.2030	581.3007	582.3885	585.5665
22-Feb-22	192.3510	192.7754	194.0334	126.8254	127.0850	127.8499	46.9714	47.0625	47.3337	582.5861	583.6848	586.8655
23-Feb-22	191.2263	191.6508	192.9725	127.5910	127.8559	128.6741	46.9516	47.0433	47.3308	582.3598	583.4659	586.7984
24-Feb-22	191.7105	192.1403	193.4420	126.7999	127.0646	127.8548	47.0155	47.1081	47.3799	582.5400	583.6551	586.8129
25-Feb-22	191.7314	192.1644	193.5136	127.6002	127.8652	128.6817	47.2084	47.3015	47.5818	584.8172	585.9394	589.2844
28-Feb-22	191.6827	192.1593	193.7226	127.8667	128.1409	129.0907	47.3037	47.3982	47.7226	585.4767	586.6239	590.4481

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2021											2022		
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
PIBs														
Purchases	1,563.8	1,483.0	1,400.2	1,280.5	1,578.8	1,355.9	1,193.9	1,757.3	1,164.3	1,828.8	1,937.8	1,544.3	2,521.4	
Non-Banks	Repo	7.7	4.2	16.3	7.7	16.4	28.1	13.8	18.7	4.9	5.6	11.7	7.1	11.7
	outright	438.4	280.0	306.8	302.7	275.0	281.0	331.0	361.5	241.6	372.2	259.9	315.3	842.6
Banks/PDs	Repo	525.3	589.7	503.3	468.2	643.9	560.0	366.6	680.1	592.1	776.4	1,141.2	751.4	644.3
	outright	592.3	609.1	573.7	501.8	643.5	486.8	482.5	697.0	325.6	674.6	525.0	470.5	1,022.8
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	1,563.8	1,483.0	1,400.2	1,280.5	1,578.8	1,355.9	1,193.9	1,757.3	1,164.3	1,828.8	1,937.8	1,544.3	2,521.4	
Non-Banks	Repo	227.6	361.9	302.0	317.5	332.1	282.6	180.0	349.7	223.7	251.1	562.1	340.5	280.3
	outright	420.0	272.2	242.9	245.1	309.0	223.4	251.5	303.1	212.8	366.4	309.7	285.9	748.0
Banks/PDs	Repo	305.5	232.0	217.6	158.5	328.2	305.4	200.4	349.1	373.3	530.9	590.7	418.0	375.7
	outright	610.7	616.9	637.6	559.4	609.5	544.5	562.0	755.4	354.4	680.4	475.2	499.9	1,117.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	4,287.8	4,542.5	4,314.1	3,339.1	5,716.7	4,627.7	5,613.0	5,847.3	5,199.2	4,522.2	7,381.3	6,042.6	5,244.8	
Non-Banks	Repo	48.5	38.1	44.3	64.8	37.7	39.4	128.7	23.5	42.2	93.1	95.5	59.6	103.3
	outright	913.0	884.8	941.1	562.1	556.5	1,121.6	956.5	944.9	1,191.3	570.6	1,175.5	1,329.5	1,048.2
Banks/PDs	Repo	1,667.6	1,809.3	1,857.5	1,308.7	3,284.9	2,193.8	2,996.0	3,128.9	2,494.3	3,093.1	3,836.1	2,884.8	2,363.3
	outright	1,658.8	1,810.3	1,471.3	1,403.5	1,837.6	1,272.8	1,531.8	1,750.1	1,471.4	765.4	2,274.2	1,768.8	1,729.9
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	4,287.8	4,542.5	4,314.1	3,339.1	5,716.7	4,627.7	5,613.0	5,847.3	5,199.2	4,522.2	7,381.3	6,042.6	5,244.8	
Non-Banks	Repo	115.5	187.8	171.8	193.6	412.5	314.9	148.8	339.0	154.3	260.5	354.1	189.5	106.8
	outright	765.5	1,155.6	572.1	443.3	900.7	622.4	877.0	1,003.9	843.5	440.8	1,166.3	854.4	890.8
Banks/PDs	Repo	1,600.6	1,659.7	1,730.0	1,179.9	2,910.2	1,918.3	2,975.9	2,813.4	2,382.3	2,925.7	3,577.5	2,754.8	2,359.9
	outright	1,806.3	1,539.4	1,840.2	1,522.3	1,493.5	1,772.0	1,611.3	1,691.1	1,819.2	895.2	2,283.3	2,243.9	1,887.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: *From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.