|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2019** | | | | **2020** | | |
|  | **Jun-18** | **Jun-19** | **Feb** | **Mar** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 1,368,012 | 134,468 | 2,614,650 | 25,520 | 701,665 | 424,855 | 1,076,708 | 335,619 | 400,012 |
| Discount Allowed | 21,164 | 3,793 | 63,373 | 619 | 21,392 | 13,182 | 33,253 | 10,343 | 10,839 |
| Discharged | 73,207 | 25,520 | 2,023,298 | 601,222 | 1,307,399 | 194,287 | 1,044,469 | 383,263 | 610,371 |
| Discount Paid | 1,054 | 619 | 47,781 | 14,252 | 40,937 | 6,137 | 32,055 | 11,896 | 18,892 |
| Outstanding Balance | 5,179,920 | 4,927,527 | 3,600,749 | 3,025,047 | 1,424,836 | 1,655,404 | 1,687,643 | 1,639,999 | 1,429,640 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 2,262 | - | 1,425 | - | 240,526 | 22,744 | 50,439 | 6,597 | 261,172 |
| Discount Allowed | 77 | - | 75 | - | 15,848 | 1,506 | 3,327 | 438 | 15,272 |
| Discharged | 77,954 | 668 | - | - | 1,669 | - | 167,518 | 7,709 | 96,002 |
| Discount Paid | 2,336 | 34 | - | - | 106 | - | 11,583 | 534 | 6,645 |
| Outstanding Balance | 70,472 | 3,687 | 5,205 | 5,205 | 723,074 | 745,818 | 628,739 | 627,627 | 792,797 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | - | 443 | - | - | 145,780 | 372,000 | 255,575 | 344,629 | 247,378 |
| Discount Allowed | - | 57 | - | - | 18,615 | 48,379 | 33,393 | 45,797 | 27,553 |
| Discharged | 5,653 | - | - | - | - | - | - | - | - |
| Discount Paid | 341 | - | - | - | - | - | - | - | - |
| Outstanding Balance | 44,979 | 443 | - | - | 2,281,224 | 2,653,223 | 2,908,799 | 3,253,427 | 3,500,805 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2  Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees ) | | | | | | | |
| **PERIODS** | **2015-16** | | | **2016-17** | | | **2017-18** | | **2018-19** | | **2019-20** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | 169.5 | | 169.5 | - | - | | - | - | 1,330.5 | 1,272.5 | 310.8 | 308.8 | |
| August | - | | - | 138.0 | 109.0 | | - | - | 894.3 | 894.3 | - | - | |
| September | 54.5 | | 21.0 | - | - | | 63.0 | 38.0 | 235.3 | 235.3 | - | - | |
| October | 41.5 | | 28.0 | 179.7 | 95.5 | | 113.8 | 105.0 | 2,478.3 | 2,225.7 | 935.1 | 824.1 | |
| November | - | | - | - | - | | 91.5 | 84.5 | 6,659.7 | 6,630.6 | - | - | |
| December | 63.3 | | 43.0 | 178.7 | 150.0 | | - | - | 2,319.5 | 2,319.5 | - | - | |
| January | - | | - | - | - | | 343.0 | 305.1 | 9,265.4 | 8,929.1 | 11.2 | 11.2 | |
| February | - | | - | 59.0 | 20.9 | | - | - | 5,226.9 | 5,200.8 | - | - | |
| March | 121.0 | | 95.1 | - | - | | 786.8 | 641.5 | 3,359.3 | 3,354.3 | 38.5 | 35.0 | |
| April | 116.9 | | 61.9 | - | - | | 165.9 | 123.3 | 3,257.3 | 3,163.8 |  |  | |
| May | 120.5 | | 83.6 | - | - | | 136.5 | 100.0 | 5,781.2 | 5,777.6 |  |  | |
| June | 66.8 | | 44.3 | 51.6 | 40.0 | | - | - | 111.0 | 105.0 |  |  | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 62.8 | | 45.5 | 50.6 | 34.6 | | 141.7 | 116.4 | 3,409.9 | 3,342.4 | 144.0 | 131.0 | |
| per day | 2.1 | | 1.5 | 1.7 | 1.2 | | 4.7 | 3.9 | 113.7 | 111.4 | 4.8 | 4.4 | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2015-16** | | **2016-17** | | | **2017-18** | | **2018-19** | | **2019-20** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 4,335.1 | 4,200.5 | 6,965.6 | 6,655.1 | | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | 4,687.7 | | 4,374.4 |
| August | | 4,637.3 | 4,553.5 | 3,951.0 | 3,873.5 | | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | 8,269.7 | | 7,999.3 |
| September | | 6,602.8 | 5,818.4 | 6,206.9 | 5,870.9 | | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | 7,450.5 | | 7,317.3 |
| October | | 7,058.8 | 6,668.1 | 4,024.4 | 3,960.4 | | 6,245.0 | 5,968.4 | 99.5 | 71.0 | 5,288.7 | | 5,241.3 |
| November | | 5,432.5 | 5,318.9 | 3,242.3 | 3,096.9 | | 6,454.0 | 6,252.5 | - | - | 3,423.6 | | 3,123.3 |
| December | | 6,465.0 | 6,121.8 | 4,551.0 | 4,234.6 | | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | 4,196.8 | | 3,954.6 |
| January | | 4,863.4 | 4,598.6 | 4,099.7 | 3,878.5 | | 4,612.4 | 4,390.3 | - | - | 4,528.5 | | 4,345.5 |
| February | | 5,585.2 | 5,253.8 | 4,127.9 | 3,953.7 | | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | 3,769.0 | | 3,508.9 |
| March | | 7,165.9 | 6,908.0 | 5,537.5 | 5,373.8 | | 4,140.8 | 3,906.9 | 563.7 | 484.0 | 5,049.1 | | 5,023.6 |
| April | | 6,258.7 | 6,108.9 | 5,270.7 | 5,195.4 | | 3,523.0 | 3,105.1 | 548.5 | 442.0 |  | |  |
| May | | 5,158.8 | 5,105.8 | 5,374.6 | 5,278.7 | | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 |  | |  |
| June | | 7,564.2 | 6,943.7 | 7,385.0 | 7,049.8 | | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 |  | |  |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 5,927.3 | 5,633.3 | 5,061.4 | 4,868.4 | | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | 5,184.8 | | 4,987.6 |
| per day | | 197.6 | 187.8 | 168.7 | 162.3 | | 195.3 | 184.8 | 84.7 | 75.9 | 172.8 | | 166.3 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2015-16** | | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 244,850 | 6,400 | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 |
| August | 137,300 | 1,000 | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 | 186,000 | - |
| September | 540,000 | 81,850 | 70,500 | - | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 |
| October | 204,100 | 7,700 | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 |
| November | 76,600 | 2,000 | 800 | 25,650 | 45,900 | - | 54,600 | - | 25,400 | 29,700 |
| December | 298,100 | 61,650 | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 |
| January | 121,600 | - | 110,100 | - | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 |
| February | 96,200 | 18,350 | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 | 47,300 | - |
| March | 288,600 | 92,400 | 39,100 | 22,800 | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 |
| April | 77,900 | - | 45,000 | 61,800 | 95,000 | - | 692,600 | 201,900 |  |  |
| May | 44,000 | 4,000 | 25,000 | 173,000 | 92,900 | 63,800 | 205,100 | 115,200 |  |  |
| June | 625,500 | 255,000 | 134,850 | 18,650 | 242,500 | - | 257,000 | 104,200 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 229,563 | 44,196 | 77,971 | 30,446 | 69,908 | 14,958 | 204,990 | 69,429 | 86,094 | 89,444 |
| per day | 7,652 | 1,473 | 2,599 | 1,015 | 2,330 | 499 | 6,833 | 2,314 | 2,870 | 2,981 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2015-16** | | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |
| August | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |
| September | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |
| October | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 |
| November | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 |
| December | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 |
| January | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 |
| February | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 |
| March | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 11.00 | 10.00 |
| April | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 11.25 | 9.25 |  |  |
| May | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 |  |  |
| June | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield () | Weighted Average () | Amount Offered | Amount Accepted | Cut-off Yield () | Weighted Average () | Amount Offered | Amount Accepted | Cut-off Yield () | Weighted Average () |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2019** |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Mar-19 | 16,357 | 14,342 | 10.5500 | 10.5492 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 28-Mar-19 | 21,797 | 11,797 | 10.5500 | 10.5428 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Apr-19 | 2,827,892 | 455,247 | 11.0000 | 10.9972 | 1,276 | 626 | 11.0899 | 11.0899 | \*\* | \*\* | \*\* | \*\* |
| 25-Apr-19 | 1,798,981 | 638,505 | 10.9799 | 10.9503 | 620 | \* | \* | \* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-May-19 | 603,286 | 603,286 | 11.2491 | 11.0011 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 23-May-19 | 3,306,756 | 3,228,656 | 12.7495 | 12.5747 | 1,775 | 1,775 | 12.8010 | 12.6958 | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Jun-19 | 211,354 | 110,854 | 12.7493 | 12.7453 | \*\* | \*\* | \*\* | \*\* | 2,500 | 500 | 13.1500 | 13.1500 |
| 20-Jun-19 | 48,408 | 27,408 | 12.7491 | 12.7381 | 5,245 | \* | \* | \* | 15,468 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jul-19 | 239,120 | 114,120 | 12.7495 | 12.7421 | \*\* | \*\* | \*\* | \*\* | 1,000 | \* | \* | \* |
| 18-Jul-19 | 2,077,612 | 2,063,887 | 13.7499 | 13.6628 | 147,314 | 144,564 | 13.9500 | 13.8479 | 125,178 | 112,728 | 14.1000 | 14.0167 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Aug-19 | 857,768 | 822,109 | 13.7499 | 13.7457 | 45,737 | 34,537 | 13.9500 | 13.9498 | 55,235 | 52,435 | 14.2400 | 14.1557 |
| 16-Aug-19 | 1,247,240 | 1,174,340 | 13.7499 | 13.7483 | 36,566 | 5,866 | 13.9500 | 13.9389 | 188,493 | 96,618 | 14.2499 | 14.2169 |
| 29-Aug-19 | 260,296 | 173,996 | 13.7499 | 13.7490 | 7,877 | 2,377 | 13.9399 | 13.9399 | 710,643 | 604,568 | 14.2400 | 14.1880 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Sep-19 | 123,469 | 74,916 | 13.7397 | 13.7361 | 97,996 | 70,496 | 13.9291 | 13.9064 | 1,473,175 | 367,357 | 13.9300 | 13.8312 |
| 26-Sep-19 | 130,708 | 125,508 | 13.7300 | 13.7179 | 83,576 | 32,151 | 13.8390 | 13.8290 | 994,722 | 410,095 | 13.8499 | 13.7651 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Oct-19 | 538,968 | 345,945 | 13.6898 | 13.6391 | 127,576 | 20,776 | 13.5549 | 13.5549 | 1,967,839 | 516,828 | 13.4699 | 13.4272 |
| 24-Oct-19 | 929,302 | 199,366 | 13.2981 | 13.2504 | 290,162 | 204,532 | 13.2999 | 13.2468 | 882,403 | 266,720 | 12.7900 | 12.7405 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Nov-19 | 928,738 | 531,213 | 13.2902 | 13.1703 | 335,702 | 238,797 | 13.2899 | 13.2097 | 313,499 | 117,789 | 12.7900 | 12.7127 |
| 21-Nov-19 | 235,844 | 191,844 | 13.5899 | 13.4608 | 110,117 | 17,577 | 13.2899 | 13.2766 | 188,606 | 46,606 | 13.2499 | 13.0365 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Dec-19 | 453,957 | 203,315 | 13.5391 | 13.5121 | 121,761 | 9,561 | 13.2899 | 13.2888 | 623,912 | 185,568 | 13.1400 | 13.0645 |
| 19-Dec-19 | 462,584 | 234,722 | 13.4897 | 13.4549 | 54,039 | 14,689 | 13.2899 | 13.2678 | 322,261 | 234,811 | 13.1340 | 13.0220 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jan-20 | 650,761 | 394,541 | 13.4851 | 13.4462 | 22,363 | 6,527 | 13.2899 | 13.2875 | 232,997 | 90,947 | 13.1340 | 13.1068 |
| 16-Jan-20 | 739,589 | 214,553 | 13.4694 | 13.4438 | 149,572 | 23,822 | 13.2890 | 13.2051 | 276,131 | 88,729 | 13.1340 | 13.0795 |
| 30-Jan-20 | 978,493 | 500,866 | 13.4296 | 13.3885 | 65,916 | 23,416 | 13.2890 | 13.2351 | 182,792 | 109,292 | 13.1340 | 13.1158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Feb-20 | 794,533 | 158,357 | 13.4149 | 13.4022 | 131,487 | 3,287 | 13.2999 | 13.2999 | 153,620 | 131,520 | 13.5199 | 13.3950 |
| 27-Feb-20 | 307,164 | 187,605 | 13.3899 | 13.3811 | 5,748 | 3,748 | 13.3401 | 13.3401 | 1,129,896 | 258,905 | 13.3300 | 13.2898 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Mar-20 | 483,840 | 155,683 | 12.7288 | 12.6887 | 369,046 | 115,622 | 12.5050 | 12.4788 | 833,222 | 105,454 | 12.0000 | 11.9786 |
| 26-Mar-20 | 350,730 | 255,168 | 11.2985 | 11.2174 | 218,321 | 160,821 | 11.2989 | 11.1895 | 811,419 | 169,477 | 10.8699 | 10.6706 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected  \*\*= No Bids Received | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate** | | | | | | | |
| (Million Rupees) | | | | | | | |
| AUCTION |  |  |  |  | Price | Cut-off | Weighted |
| SETTLEMENT |  | Coupon | Amount | Amount | Accepted | Yield | Yield Average |
| DATE | Tenure | Rate () | Offered | Accepted | = Rs.100 | Accepted () | Accepted () |
|  |  |  |  |  |  |  |  |
| **31-Oct-19** | 3-Years | 9.00 | 147,268.60 | 52,513.10 | 93.2952 | 11.8000 | 11.7130 |
|  | 5-Years | 9.50 | 120,615.00 | 37,705.00 | 92.3094 | 11.6000 | 11.5151 |
|  | 10-Years | 10.00 | 125,541.50 | 35,802.20 | 92.0755 | 11.3500 | 11.2636 |
|  | 20-Years | 11.00 | 500.00 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **14-Nov-19** | 3-Years | 9.00 | 113,039.30 | 59,166.90 | 93.3663 | 11.7999 | 11.7640 |
|  | 5-Years | 9.50 | 116,628.00 | 52,215.00 | 92.8700 | 11.4500 | 11.3903 |
|  | 10-Years | 10.00 | 40,167.00 | 22,554.00 | 92.0875 | 11.3500 | 11.2800 |
|  | 20-Years | 11.00 | 1,500.00 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **12-Dec-19** | 3-Years | 9.00 | 115,708.20 | 58,637.20 | 93.6238 | 11.7500 | 11.6954 |
|  | 5-Years | 9.50 | 138,656.40 | 56,046.00 | 93.8369 | 11.1939 | 11.1511 |
|  | 10-Years | 10.00 | 82,400.00 | 36,760.00 | 94.0876 | 10.9968 | 10.9453 |
|  | 20-Years | 11.00 | 1,500.00 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **9-Jan-20** | 3-Years | 9.00 | 77,560.00 | 28,061.60 | 93.7757 | 11.7500 | 11.7226 |
|  | 5-Years | 9.50 | 81,500.00 | 55,470.00 | 93.9145 | 11.1938 | 11.0899 |
|  | 10-Years | 10.00 | 24,240.00 | 20,346.00 | 94.6633 | 10.9000 | 10.8825 |
|  | 20-Years | 11.00 | 1,500.00 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **6-Feb-20** | 3-Years | 9.00 | 41,451.50 | 20,024.20 | 93.3037 | 12.0500 | 11.9582 |
|  | 5-Years | 9.50 | 49,220.00 | 30,256.50 | 93.3011 | 11.4000 | 11.3371 |
|  | 10-Years | 10.00 | 34,660.00 | 10,370.00 | 94.1319 | 11.0000 | 10.9600 |
|  | 20-Years | 11.00 | 1,500.00 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **5-Mar-20** | 3-Years | 9.00 | 243,735.40 | 49,714.50 | 94.4350 | 11.5888 | 11.5351 |
|  | 5-Years | 9.50 | 105,675.00 | 41,455.50 | 94.7760 | 10.9900 | 10.9350 |
|  | 10-Years | 10.00 | 74,491.50 | 39,581.50 | 95.0160 | 10.8500 | 10.7519 |
|  | 20-Years | 11.00 | 1,000.00 | 1,000.00 | 93.9315 | 11.7999 | 11.7999 |
|  |  |  |  |  |  |  |  |
| **Floating Rate** | | | | | | | |
| **Face Value** | | | | | | | |
| SETTLEMENT |  |  | Amount |  | Amount |  | Cutoff Margin3 |
| DATE | Tenure |  | Offered1 |  | Accepted2 |  | (bps) |
|  |  |  |  |  |  |  |  |
| **18-Apr-19** | 10-Year |  | 104,250.00 |  | 65,325.00 |  | 70 |
| **30-May-19** | 10-Year |  | 68,500.00 |  | 25,007.00 |  | 70 |
| **30-Jun-19** | 10-Year |  | 56,000.00 |  | 15,010.50 |  | 75 |
|  |  |  |  |  |  |  |  |
| **25-Jul-19** | 10-Year |  | 128,150.00 |  | 84,150.00 |  | 75 |
| **22-Aug-19** | 10-Year |  | 47,500.00 |  | 41,550.00 |  | 75 |
| **19-Sep-19** | 10-Year |  | 158,500.00 |  | 93,705.00 |  | 100.4829 |
| **31-Oct-19** | 10-Year |  | 198,157.20 |  | 51,850.00 |  | 102.2282 |
| **14-Nov-19** | 10-Year |  | 128,100.00 |  | 54,500.00 |  | 101.7734 |
| **12-Dec-19** | 10-Year |  | 142,450.00 |  | 72,200.00 |  | 101.7689 |
| **9-Jan-20** | 10-Year |  | 87,050.00 |  | 58,050.00 |  | 101.8543 |
| **6-Feb-20** | 10-Year |  | 82,411.60 |  | 60,536.60 |  | 101.2532 |
| **5-Mar-20** | 10-Year |  | 251,852.50 |  | 60,750.00 |  | 102.5295 |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.6 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2019 | Mar | Month Average | 10.13 | 10.63 | 10.17 | 10.67 | 10.24 | 10.74 | 10.54 | 10.79 | 10.65 | 10.90 | 10.78 | 11.28 | 10.98 | 11.48 |
|  |  | End-Month | 10.16 | 10.66 | 10.27 | 10.77 | 10.43 | 10.93 | 10.74 | 10.99 | 10.85 | 11.10 | 10.92 | 11.42 | 11.05 | 11.55 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 10.48 | 10.98 | 10.52 | 11.02 | 10.58 | 11.08 | 10.87 | 11.12 | 11.00 | 11.25 | 11.09 | 11.59 | 11.15 | 11.66 |
|  |  | End-Month | 10.49 | 10.99 | 10.53 | 11.03 | 10.58 | 11.08 | 10.85 | 11.10 | 11.00 | 11.25 | 11.09 | 11.59 | 11.15 | 11.65 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 11.20 | 11.70 | 11.26 | 11.76 | 11.37 | 11.87 | 11.79 | 12.04 | 11.92 | 12.17 | 12.02 | 12.52 | 12.14 | 12.64 |
|  |  | End-Month | 12.20 | 12.70 | 12.23 | 12.73 | 12.29 | 12.79 | 12.63 | 12.88 | 12.76 | 13.01 | 12.86 | 13.36 | 12.97 | 13.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 12.24 | 12.74 | 12.27 | 12.77 | 12.32 | 12.82 | 12.68 | 12.93 | 12.81 | 13.06 | 12.92 | 13.42 | 13.06 | 13.56 |
|  |  | End-Month | 12.27 | 12.77 | 12.32 | 12.82 | 12.37 | 12.87 | 12.72 | 12.97 | 12.86 | 13.11 | 12.97 | 13.47 | 13.13 | 13.63 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 12.69 | 13.19 | 12.75 | 13.25 | 12.83 | 13.33 | 13.18 | 13.43 | 13.31 | 13.56 | 13.38 | 13.88 | 13.47 | 13.97 |
|  |  | End-Month | 13.21 | 13.71 | 13.26 | 13.76 | 13.30 | 13.80 | 13.65 | 13.90 | 13.76 | 14.01 | 13.81 | 14.31 | 13.83 | 14.33 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 13.21 | 13.71 | 13.27 | 13.77 | 13.31 | 13.81 | 13.66 | 13.91 | 13.82 | 14.07 | 13.88 | 14.38 | 13.94 | 14.44 |
|  |  | End-Month | 13.21 | 13.71 | 13.26 | 13.76 | 13.31 | 13.81 | 13.68 | 13.93 | 13.83 | 14.08 | 13.89 | 14.39 | 13.95 | 14.45 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 13.18 | 13.68 | 13.23 | 13.73 | 13.30 | 13.80 | 13.62 | 13.87 | 13.71 | 13.96 | 13.69 | 14.19 | 13.62 | 14.12 |
|  |  | End-Month | 13.20 | 13.70 | 13.25 | 13.75 | 13.31 | 13.81 | 13.60 | 13.85 | 13.65 | 13.90 | 13.63 | 14.13 | 13.55 | 14.05 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 13.09 | 13.59 | 13.14 | 13.64 | 13.19 | 13.69 | 13.32 | 13.58 | 13.37 | 13.62 | 13.23 | 13.73 | 13.09 | 13.59 |
|  |  | End-Month | 12.95 | 13.45 | 13.00 | 13.50 | 13.02 | 13.52 | 13.07 | 13.32 | 13.08 | 13.33 | 12.86 | 13.36 | 12.78 | 13.28 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 13.05 | 13.55 | 13.07 | 13.57 | 13.09 | 13.59 | 13.24 | 13.49 | 13.24 | 13.49 | 12.97 | 13.47 | 12.92 | 13.42 |
|  |  | End-Month | 13.07 | 13.57 | 13.09 | 13.59 | 13.14 | 13.64 | 13.39 | 13.64 | 13.36 | 13.61 | 13.11 | 13.61 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 13.08 | 13.58 | 13.11 | 13.61 | 13.15 | 13.65 | 13.30 | 13.55 | 13.25 | 13.50 | 13.03 | 13.53 | 12.93 | 13.43 |
|  |  | End-Month | 13.12 | 13.62 | 13.14 | 13.64 | 13.18 | 13.68 | 13.30 | 13.55 | 13.24 | 13.49 | 13.01 | 13.51 | 12.94 | 13.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Jan | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.28 | 13.53 | 13.23 | 13.48 | 13.08 | 13.58 | 13.00 | 13.50 |
|  |  | End-Month | 13.05 | 13.55 | 13.10 | 13.60 | 13.12 | 13.62 | 13.24 | 13.49 | 13.19 | 13.44 | 13.08 | 13.58 | 12.99 | 13.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.27 | 13.52 | 13.24 | 13.49 | 13.15 | 13.65 | 13.13 | 13.63 |
|  |  | End-Month | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.21 | 13.46 | 13.20 | 13.45 | 13.13 | 13.63 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 12.35 | 12.85 | 12.32 | 12.82 | 12.25 | 12.75 | 12.20 | 12.45 | 12.09 | 12.34 | 11.82 | 12.32 | 11.69 | 12.19 |
|  |  | End-Month | 10.86 | 11.36 | 10.90 | 11.40 | 10.92 | 11.42 | 10.97 | 11.22 | 10.91 | 11.16 | 10.57 | 11.07 | 10.41 | 10.91 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 9.96 | 10.46 | 9.96 | 10.46 | 9.89 | 10.39 | 9.59 | 9.84 | 9.24 | 9.49 | 8.90 | 9.40 | 8.73 | 9.23 |
|  |  | End-Month | 8.78 | 9.28 | 8.72 | 9.22 | 8.59 | 9.09 | 7.92 | 8.17 | 7.44 | 7.69 | 7.14 | 7.64 | 6.99 | 7.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2019 | Mar | 10.37 | 10.08 | 10.35 | 10.50 | - | 9.00 |
|  |  |  |  |  |  |  |  |
|  | Apr | 10.29 | 9.50 | 9.86 | 10.19 | 10.87 | - |
|  | May | 10.96 | 10.96 | 11.50 | 12.33 | - | 10.92 |
|  | Jun | 11.47 | 10.71 | 12.12 | 12.03 | 13.18 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 12.10 | 11.20 | 11.35 | 12.65 | 12.62 | 12.96 |
|  | Aug | 13.19 | 13.13 | 12.84 | 13.23 | - | 13.61 |
|  | Sep | 12.59 | 12.05 | 11.88 | 13.34 | 13.35 | 13.58 |
|  |  |  |  |  |  |  |  |
|  | Oct | 12.62 | 11.13 | 12.74 | 12.86 | 13.60 | 13.38 |
|  | Nov | 12.65 | 11.37 | 12.08 | 12.52 | - | - |
|  | Dec | 12.53 | 8.79 | 11.07 | 11.96 | 12.59 | 12.65 |
|  |  |  |  |  |  |  |  |
| 2020 | Jan | 12.65 | 10.46 | 12.81 | 12.30 | 12.65 | 12.50 |
|  | Feb | 12.67 | 12.31 | 10.93 | 12.67 | 12.70 | 12.74 |
|  | Mar | 10.20 | 8.99 | 10.77 | 10.88 | 10.81 | 11.95 |
|  |  |  |  |  |  |  |  |
|  | Apr | 9.13 | 8.23 | 8.64 | 8.25 | 9.38 | - |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |



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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Apr-20 | 166.8318 | 167.1168 | 167.6819 | 182.7393 | 183.1037 | 183.8677 | 1.5513 | 1.5541 | 1.5613 | 206.3543 | 206.7290 | 207.5148 |
| 02-Apr-20 | 166.9287 | 167.2177 | 167.8286 | 182.2695 | 182.6181 | 183.4149 | 1.5554 | 1.5583 | 1.5655 | 207.2420 | 207.6127 | 208.4354 |
| 03-Apr-20 | 166.7666 | 167.0413 | 167.6371 | 179.9912 | 180.3171 | 181.0908 | 1.5408 | 1.5435 | 1.5502 | 205.7900 | 206.1373 | 206.9274 |
| 06-Apr-20 | 166.9894 | 167.2233 | 167.7597 | 180.2650 | 180.5468 | 181.2574 | 1.5287 | 1.5310 | 1.5369 | 205.5890 | 205.8811 | 206.5953 |
| 07-Apr-20 | 167.8975 | 168.0541 | 168.4721 | 182.3619 | 182.5640 | 183.1733 | 1.5419 | 1.5435 | 1.5488 | 207.0596 | 207.2574 | 207.8365 |
| 08-Apr-20 | 167.7625 | 167.9149 | 168.3044 | 182.0558 | 182.2490 | 182.8054 | 1.5409 | 1.5425 | 1.5475 | 206.4317 | 206.6246 | 207.1582 |
| 09-Apr-20 | 167.1876 | 167.3889 | 167.8669 | 181.7078 | 181.9548 | 182.6032 | 1.5352 | 1.5372 | 1.5430 | 207.3795 | 207.6343 | 208.2764 |
| 10-Apr-20 | 166.7949 | 166.9927 | 167.4351 | 182.4319 | 182.6777 | 183.2854 | 1.5387 | 1.5407 | 1.5461 | 208.0350 | 208.2866 | 208.8929 |
| 13-Apr-20 | 166.8287 | 166.9830 | 167.3065 | 182.3772 | 182.5748 | 183.0538 | 1.5448 | 1.5464 | 1.5507 | 208.7027 | 208.9017 | 209.3569 |
| 14-Apr-20 | 166.9500 | 166.9791 | 167.2015 | 182.3762 | 182.4358 | 182.8047 | 1.5519 | 1.5524 | 1.5558 | 209.7393 | 209.7815 | 210.1092 |
| 15-Apr-20 | 166.9814 | 167.0214 | 167.3572 | 182.5273 | 182.5971 | 183.0723 | 1.5543 | 1.5548 | 1.5588 | 208.9438 | 208.9988 | 209.4523 |
| 16-Apr-20 | 166.8840 | 166.9464 | 167.2914 | 181.4947 | 181.5887 | 182.0731 | 1.5482 | 1.5489 | 1.5530 | 208.1878 | 208.2707 | 208.7359 |
| 17-Apr-20 | 163.5797 | 163.6361 | 163.9197 | 177.2142 | 177.3005 | 177.7131 | 1.5176 | 1.5183 | 1.5217 | 203.6732 | 203.7482 | 204.1349 |
| 20-Apr-20 | 163.4932 | 163.6767 | 164.0520 | 178.1013 | 178.3251 | 178.8346 | 1.5194 | 1.5212 | 1.5254 | 204.2357 | 204.4696 | 204.9696 |
| 21-Apr-20 | 161.1282 | 161.3487 | 161.8140 | 174.6791 | 174.9406 | 175.5569 | 1.5008 | 1.5029 | 1.5080 | 199.7265 | 200.0046 | 200.6178 |
| 22-Apr-20 | 160.3602 | 160.5609 | 161.0372 | 174.2314 | 174.4848 | 175.0914 | 1.4905 | 1.4925 | 1.4975 | 197.9327 | 198.1853 | 198.8030 |
| 23-Apr-20 | 159.9832 | 160.1754 | 160.6895 | 172.6858 | 172.9184 | 173.5605 | 1.4859 | 1.4879 | 1.4932 | 197.6672 | 197.9077 | 198.5654 |
| 24-Apr-20 | 160.4771 | 160.7658 | 161.1667 | 172.3203 | 172.6548 | 173.1776 | 1.4898 | 1.4927 | 1.4970 | 197.6356 | 197.9945 | 198.5146 |
| 28-Apr-20 | 161.6532 | 161.8603 | 162.3699 | 175.4826 | 175.7295 | 176.3712 | 1.5102 | 1.5123 | 1.5177 | 201.5734 | 201.8355 | 202.4977 |
| 29-Apr-20 | 161.6104 | 161.8022 | 162.2702 | 175.6544 | 175.8846 | 176.4847 | 1.5180 | 1.5199 | 1.5249 | 201.0757 | 201.3189 | 201.9248 |
| 30-Apr-20 | 160.1750 | 160.2950 | 160.7128 | 174.1823 | 174.3342 | 174.8740 | 1.5021 | 1.5033 | 1.5078 | 199.7382 | 199.8910 | 200.4331 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Apr-20 | 172.9365 | 173.3001 | 174.0485 | 101.3003 | 101.4793 | 101.8332 | 44.3113 | 44.3982 | 44.5844 | 533.0099 | 533.8990 | 535.5801 |
| 02-Apr-20 | 172.5183 | 172.8625 | 173.6506 | 101.7848 | 101.9652 | 102.3510 | 44.3429 | 44.4314 | 44.6293 | 535.0286 | 535.9352 | 537.7833 |
| 03-Apr-20 | 170.6402 | 170.9606 | 171.7308 | 100.6270 | 100.7977 | 101.1737 | 44.3234 | 44.3999 | 44.5784 | 536.2278 | 537.0926 | 538.8728 |
| 06-Apr-20 | 170.7283 | 171.0059 | 171.7074 | 101.1789 | 101.3239 | 101.6582 | 44.3973 | 44.4630 | 44.6223 | 540.0691 | 540.7991 | 542.3010 |
| 07-Apr-20 | 172.5477 | 172.7494 | 173.3577 | 103.6264 | 103.7247 | 103.9920 | 44.6536 | 44.6970 | 44.8183 | 538.4963 | 538.9226 | 539.9538 |
| 08-Apr-20 | 172.5242 | 172.7187 | 173.2793 | 102.9726 | 103.0688 | 103.3165 | 44.6296 | 44.6689 | 44.7707 | 539.3426 | 539.7577 | 540.7106 |
| 09-Apr-20 | 172.1631 | 172.4054 | 173.0529 | 104.0408 | 104.1688 | 104.4763 | 44.4335 | 44.4858 | 44.6187 | 538.2731 | 538.8451 | 540.0899 |
| 10-Apr-20 | 172.6655 | 172.9092 | 173.5142 | 106.1483 | 106.2769 | 106.5673 | 44.3604 | 44.4118 | 44.5277 | 536.3186 | 536.8747 | 538.0084 |
| 13-Apr-20 | 172.6469 | 172.8429 | 173.3274 | 105.8612 | 105.9618 | 106.1773 | 44.3693 | 44.4092 | 44.5000 | 536.3757 | 536.7590 | 537.5656 |
| 14-Apr-20 | 173.0052 | 173.0722 | 173.4562 | 106.9148 | 106.9356 | 107.0890 | 44.4016 | 44.4081 | 44.4661 | 540.9916 | 540.9854 | 541.4819 |
| 15-Apr-20 | 173.2172 | 173.2967 | 173.7769 | 105.7660 | 105.7927 | 106.0094 | 44.4158 | 44.4253 | 44.5146 | 535.9531 | 535.9857 | 536.8832 |
| 16-Apr-20 | 172.5345 | 172.6330 | 173.1235 | 105.1787 | 105.2193 | 105.4454 | 44.3959 | 44.4101 | 44.5019 | 540.2525 | 540.3585 | 541.1947 |
| 17-Apr-20 | 168.5086 | 168.5988 | 169.0240 | 103.5461 | 103.5838 | 103.7720 | 43.5284 | 43.5399 | 43.6154 | 525.1390 | 525.2490 | 525.8064 |
| 20-Apr-20 | 169.3002 | 169.5220 | 170.0317 | 104.4885 | 104.6077 | 104.8573 | 43.5691 | 43.6035 | 43.6925 | 526.0248 | 526.5029 | 527.3309 |
| 21-Apr-20 | 166.1458 | 166.4028 | 167.0166 | 101.5108 | 101.6510 | 101.9483 | 42.9446 | 42.9747 | 43.0815 | 518.0822 | 518.6740 | 519.9010 |
| 22-Apr-20 | 165.5246 | 165.7784 | 166.3788 | 101.7967 | 101.9255 | 102.2345 | 42.5641 | 42.6044 | 42.7098 | 513.9772 | 514.4896 | 515.5672 |
| 23-Apr-20 | 164.2538 | 164.4824 | 165.1208 | 101.4053 | 101.5285 | 101.8613 | 42.5261 | 42.5744 | 42.7070 | 512.7683 | 513.2430 | 514.5192 |
| 24-Apr-20 | 163.8692 | 164.1950 | 164.7197 | 101.9592 | 102.1439 | 102.4065 | 42.6744 | 42.7495 | 42.8521 | 514.3516 | 515.1339 | 515.9786 |
| 28-Apr-20 | 165.7641 | 166.0070 | 166.6389 | 104.8806 | 105.0174 | 105.3579 | 42.9871 | 43.0414 | 43.1737 | 521.5309 | 522.0457 | 523.2493 |
| 29-Apr-20 | 166.3172 | 166.5439 | 167.1440 | 105.5235 | 105.6512 | 105.9679 | 42.9901 | 43.0399 | 43.1587 | 521.9563 | 522.4530 | 523.5408 |
| 30-Apr-20 | 164.8230 | 164.9755 | 165.5159 | 104.8185 | 104.8992 | 105.1812 | 42.6082 | 42.6390 | 42.7502 | 517.1124 | 517.3694 | 518.3181 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2019** | | | | | | | | | **2020** | | | |
| **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **1,015.3** | **1,077.9** | **841.8** | **750.8** | **1,142.8** | **1,271.8** | **982.7** | **1,495.5** | **1,737.4** | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** |
| Non Banks | | | Repo | 17.6 | 33.2 | 4.1 | 27.5 | 0.6 | 10.2 | 20.4 | 19.0 | 1.4 | 12.3 | 10.3 | 14.8 | 7.2 |
| outright | 101.9 | 122.9 | 130.0 | 138.9 | 93.2 | 124.3 | 129.6 | 160.0 | 71.5 | 157.0 | 304.7 | 144.6 | 73.0 |
| Banks/PDs | | | Repo | 596.8 | 537.0 | 333.7 | 268.6 | 265.2 | 319.4 | 306.5 | 388.7 | 306.4 | 366.9 | 312.3 | 298.3 | 316.4 |
| outright | 285.3 | 284.0 | 202.8 | 190.1 | 310.4 | 398.0 | 280.2 | 369.5 | 391.7 | 325.7 | 531.9 | 661.3 | 490.5 |
| SBP | | | Repo | 13.6 | 100.9 | 171.2 | 125.7 | 473.4 | 419.9 | 246.1 | 558.2 | 966.4 | 606.4 | 541.1 | 1,245.3 | 1,624.2 |
| **Sales** | | |  | **1,015.3** | **1,077.9** | **841.8** | **750.8** | **1,142.8** | **1,271.8** | **982.7** | **1,495.5** | **1,737.4** | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** |
| Non Banks | | | Repo | 102.0 | 112.4 | 129.2 | 73.1 | 54.3 | 56.0 | 110.6 | 143.7 | 65.1 | 107.0 | 78.7 | 61.6 | 127.8 |
| outright | 67.8 | 57.7 | 45.8 | 43.2 | 49.9 | 95.5 | 54.6 | 69.3 | 76.3 | 69.6 | 251.7 | 163.2 | 184.7 |
| Banks/PDs | | | Repo | 525.9 | 558.7 | 379.8 | 348.7 | 684.9 | 693.5 | 462.3 | 822.2 | 1,209.1 | 878.5 | 785.0 | 1,496.9 | 1,820.0 |
| outright | 319.5 | 349.2 | 287.0 | 285.7 | 353.7 | 426.8 | 355.2 | 460.3 | 386.8 | 413.2 | 584.9 | 642.7 | 378.8 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | - | - | **-** | - | - | - | **-** | **-** | **-** | - | **-** | **-** | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **8,782.5** | **12,755.6** | **7,200.1** | **10,196.6** | **12,450.6** | **12,310.5** | **11,030.7** | **7,530.5** | **7,656.6** | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** |
| Non Banks | | Repo | | 64.8 | 208.6 | 99.6 | 184.2 | 108.7 | 82.1 | 83.8 | 112.5 | 147.0 | 67.9 | 138.3 | 157.0 | 48.1 |
|  | | outright | | 687.0 | 885.6 | 340.1 | 561.2 | 1,036.5 | 892.2 | 814.0 | 492.0 | 442.8 | 1,030.0 | 532.9 | 526.9 | 647.3 |
| Banks/PDs | | Repo | | 5,958.0 | 7,936.7 | 2,496.7 | 3,891.5 | 2,294.6 | 2,129.6 | 3,329.6 | 3,286.0 | 2,961.3 | 3,100.8 | 2,523.4 | 2,652.1 | 2,703.7 |
|  | | outright | | 1,243.7 | 2,128.2 | 871.8 | 1,310.9 | 1,628.9 | 2,155.3 | 1,731.8 | 1,049.6 | 1,072.9 | 1,252.0 | 968.0 | 2,250.6 | 1,770.9 |
| SBP | | Repo | | 829.0 | 1,596.6 | 3,392.0 | 4,248.8 | 7,382.0 | 7,051.2 | 5,071.6 | 2,590.5 | 3,032.6 | 3,816.9 | 3,015.1 | 3,737.2 | 3,474.5 |
| **Sales** | |  | | **8,782.5** | **12,755.6** | **7,200.1** | **10,196.6** | **12,450.6** | **12,310.5** | **11,030.7** | **7,530.5** | **7,656.6** | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** |
| Non Banks | | Repo | | 11.6 | 10.6 | 12.2 | 31.0 | 46.5 | 154.2 | 263.1 | 239.9 | 133.9 | 222.1 | 192.4 | 147.3 | 94.1 |
|  | | outright | | 467.5 | 513.0 | 446.7 | 257.8 | 499.0 | 927.4 | 588.2 | 279.2 | 393.5 | 351.2 | 314.5 | 770.8 | 433.2 |
| Banks/PDs | | Repo | | 3,474.6 | 3,838.5 | 5,766.8 | 7,540.9 | 9,738.7 | 9,072.7 | 7,194.2 | 5,719.3 | 5,976.4 | 6,701.3 | 5,484.2 | 6,369.0 | 5,669.5 |
|  | | outright | | 1,463.2 | 2,500.8 | 765.2 | 1,614.3 | 2,166.4 | 2,120.1 | 1,957.6 | 1,262.4 | 1,122.2 | 1,930.7 | 1,186.3 | 2,006.7 | 1,985.1 |
| SBP | | Repo | | 3,365.7 | 5,892.8 | 209.2 | 752.7 | - | 36.1 | 1,027.6 | 29.7 | 30.6 | 62.3 | - | 30.0 | 462.8 |
| **Net Position** | |  | | - | - | **-** | - | - | - | **-** | **-** | **-** | **-** | **-** | **-** | - |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Month-wise volume of repo/outright transactions during the month. | | | | | | | | | | | | | | | | |