|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | | |
| Million Rupees | | | | | | | | | | |
|  |  |  | **2018** | | **2019** | | | | | |
|  | **Jun-18** | **Jun-19** | **Sep** | **Oct** | | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** |
|  |  |  |  |  | |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | 1,368,012 | 134,468 | 41,177 | 3,254,773 | | 134,468 | 2,111,839 | 2,104,299 | 194,287 | 528,884 |
| Discount Allowed | 21,164 | 3,793 | 734 | 65,539 | | 3,793 | 66,168 | 66,146 | 6,137 | 16,428 |
| Discharged | 73,207 | 25,520 | 408,201 | 4,113,957 | | 25,520 | 1,066,820 | 3,834,080 | 137,496 | 2,797,870 |
| Discount Paid | 1,054 | 619 | 6,348 | 73,156 | | 619 | 26,933 | 108,715 | 4,032 | 88,126 |
| Outstanding Balance | 5,179,920 | 4,927,527 | 4,253,107 | 3,393,922 | | 4,927,527 | 5,972,546 | 4,242,765 | 4,299,556 | 2,030,570 |
| **6 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | 2,262 | - | - | 3,113 | | - | 135,227 | 40,000 | 96,002 | 211,319 |
| Discount Allowed | 77 | - | - | 137 | | - | 9,337 | 2,780 | 6,645 | 13,988 |
| Discharged | 77,954 | 668 | - | 64,936 | | 668 | - | 1,425 | - | 593 |
| Discount Paid | 2,336 | 34 | - | 2,056 | | 34 | - | 75 | - | 33 |
| Outstanding Balance | 70,472 | 3,687 | 71,507 | 9,684 | | 3,687 | 138,914 | 177,489 | 273,491 | 484,217 |
| **12 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | - | 443 | - | - | | 443 | 98,903 | 660,228 | 683,423 | 692,447 |
| Discount Allowed | - | 57 | - | - | | 57 | 13,825 | 93,393 | 94,029 | 91,101 |
| Discharged | 5,653 | - | 9,549 | - | | - | - | - | - | - |
| Discount Paid | 341 | - | 575 | - | | - | - | - | - | - |
| Outstanding Balance | 44,979 | 443 | - | - | | 443 | 99,346 | 759,574 | 1,442,996 | 2,135,444 |
|  |  |  |  |  | |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan | | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2  Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees ) | | | | | | | |
| **PERIODS** | **2015-16** | | | **2016-17** | | | **2017-18** | | **2018-19** | | **2019-20** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | 169.5 | | 169.5 | - | - | | - | - | 1,330.5 | 1,272.5 | 310.8 | 308.8 | |
| August | - | | - | 138.0 | 109.0 | | - | - | 894.3 | 894.3 | - | - | |
| September | 54.5 | | 21.0 | - | - | | 63.0 | 38.0 | 235.3 | 235.3 | - | - | |
| October | 41.5 | | 28.0 | 179.7 | 95.5 | | 113.8 | 105.0 | 2,478.3 | 2,225.7 | 935.1 | 824.1 | |
| November | - | | - | - | - | | 91.5 | 84.5 | 6,659.7 | 6,630.6 |  |  | |
| December | 63.3 | | 43.0 | 178.7 | 150.0 | | - | - | 2,319.5 | 2,319.5 |  |  | |
| January | - | | - | - | - | | 343.0 | 305.1 | 9,265.4 | 8,929.1 |  |  | |
| February | - | | - | 59.0 | 20.9 | | - | - | 5,226.9 | 5,200.8 |  |  | |
| March | 121.0 | | 95.1 | - | - | | 786.8 | 641.5 | 3,359.3 | 3,354.3 |  |  | |
| April | 116.9 | | 61.9 | - | - | | 165.9 | 123.3 | 3,257.3 | 3,163.8 |  |  | |
| May | 120.5 | | 83.6 | - | - | | 136.5 | 100.0 | 5,781.2 | 5,777.6 |  |  | |
| June | 66.8 | | 44.3 | 51.6 | 40.0 | | - | - | 111.0 | 105.0 |  |  | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 62.8 | | 45.5 | 50.6 | 34.6 | | 141.7 | 116.4 | 3,409.9 | 3,342.4 | 311.5 | 283.2 | |
| per day | 2.1 | | 1.5 | 1.7 | 1.2 | | 4.7 | 3.9 | 113.7 | 111.4 | 10.4 | 9.4 | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2015-16** | | **2016-17** | | | **2017-18** | | **2018-19** | | **2019-20** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 4,335.1 | 4,200.5 | 6,965.6 | 6,655.1 | | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | 4,687.7 | | 4,374.4 |
| August | | 4,637.3 | 4,553.5 | 3,951.0 | 3,873.5 | | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | 8,269.7 | | 7,999.3 |
| September | | 6,602.8 | 5,818.4 | 6,206.9 | 5,870.9 | | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | 7,450.5 | | 7,317.3 |
| October | | 7,058.8 | 6,668.1 | 4,024.4 | 3,960.4 | | 6,245.0 | 5,968.4 | 99.5 | 71.0 | 5,288.7 | | 5,241.3 |
| November | | 5,432.5 | 5,318.9 | 3,242.3 | 3,096.9 | | 6,454.0 | 6,252.5 | - | - |  | |  |
| December | | 6,465.0 | 6,121.8 | 4,551.0 | 4,234.6 | | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 |  | |  |
| January | | 4,863.4 | 4,598.6 | 4,099.7 | 3,878.5 | | 4,612.4 | 4,390.3 | - | - |  | |  |
| February | | 5,585.2 | 5,253.8 | 4,127.9 | 3,953.7 | | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 |  | |  |
| March | | 7,165.9 | 6,908.0 | 5,537.5 | 5,373.8 | | 4,140.8 | 3,906.9 | 563.7 | 484.0 |  | |  |
| April | | 6,258.7 | 6,108.9 | 5,270.7 | 5,195.4 | | 3,523.0 | 3,105.1 | 548.5 | 442.0 |  | |  |
| May | | 5,158.8 | 5,105.8 | 5,374.6 | 5,278.7 | | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 |  | |  |
| June | | 7,564.2 | 6,943.7 | 7,385.0 | 7,049.8 | | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 |  | |  |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 5,927.3 | 5,633.3 | 5,061.4 | 4,868.4 | | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | 6,424.1 | | 6,233.1 |
| per day | | 197.6 | 187.8 | 168.7 | 162.3 | | 195.3 | 184.8 | 84.7 | 75.9 | 214.1 | | 207.8 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2015-16** | | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 244,850 | 6,400 | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 |
| August | 137,300 | 1,000 | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 | 186,000 | - |
| September | 540,000 | 81,850 | 70,500 | - | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 |
| October | 204,100 | 7,700 | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 |
| November | 76,600 | 2,000 | 800 | 25,650 | 45,900 | - | 54,600 | - |  |  |
| December | 298,100 | 61,650 | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - |  |  |
| January | 121,600 | - | 110,100 | - | - | 12,400 | 49,900 | 162,000 |  |  |
| February | 96,200 | 18,350 | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 |  |  |
| March | 288,600 | 92,400 | 39,100 | 22,800 | 47,000 | 47,800 | 57,275 | 16,150 |  |  |
| April | 77,900 | - | 45,000 | 61,800 | 95,000 | - | 692,600 | 201,900 |  |  |
| May | 44,000 | 4,000 | 25,000 | 173,000 | 92,900 | 63,800 | 205,100 | 115,200 |  |  |
| June | 625,500 | 255,000 | 134,850 | 18,650 | 242,500 | - | 257,000 | 104,200 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 229,563 | 44,196 | 77,971 | 30,446 | 69,908 | 14,958 | 204,990 | 69,429 | 132,275 | 165,900 |
| per day | 7,652 | 1,473 | 2,599 | 1,015 | 2,330 | 499 | 6,833 | 2,314 | 4,409 | 5,530 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2015-16** | | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |
| August | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |
| September | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |
| October | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 |
| November | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 |  |  |
| December | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 |  |  |
| January | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 |  |  |
| February | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 |  |  |
| March | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 |  |  |
| April | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 11.25 | 9.25 |  |  |
| May | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 |  |  |
| June | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2018** |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Oct-18 | 2,846,727 | 2,720,427 | 8.8000 | 8.7404 | 6,100 | 3,250 | 8.8492 | 8.8240 | \*\* | \*\* | \*\* | \*\* |
| 25-Oct-18 | 658,795 | 599,885 | 8.8000 | 8.7919 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Nov-18 | 13,060 | 11,560 | 8.8000 | 8.7980 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 22-Nov-18 | 8,348 | 7,598 | 8.8000 | 8.7981 | 2,310 | \* | \* | \* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 06-Dec-18 | 2,286,581 | 2,063,481 | 10.3013 | 10.2670 | 50,802 | 702 | 10.3499 | 10.3499 | \*\* | \*\* | \*\* | \*\* |
| 20-Dec-18 | 37,543 | 24,543 | 10.3013 | 10.2966 | 1,070 | \* | \* | \* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2019** |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Jan-19 | 618,122 | 590,930 | 10.3013 | 10.3004 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 17-Jan-19 | 298,525 | 280,004 | 10.3013 | 10.3012 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Feb-19 | 2,257,811 | 2,177,361 | 10.5500 | 10.5278 | 7,550 | 1,500 | 10.5999 | 10.5953 | \*\* | \*\* | \*\* | \*\* |
| 28-Feb-19 | 557,013 | 500,663 | 10.5500 | 10.5498 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Mar-19 | 16,357 | 14,342 | 10.5500 | 10.5492 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 28-Mar-19 | 21,797 | 11,797 | 10.5500 | 10.5428 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Apr-19 | 2,827,892 | 455,247 | 11.0000 | 10.9972 | 1,276 | 626 | 11.0899 | 11.0899 | \*\* | \*\* | \*\* | \*\* |
| 25-Apr-19 | 1,798,981 | 638,505 | 10.9799 | 10.9503 | 620 | \* | \* | \* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-May-19 | 603,286 | 603,286 | 11.2491 | 11.0011 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 23-May-19 | 3,306,756 | 3,228,656 | 12.7495 | 12.5747 | 1,775 | 1,775 | 12.8010 | 12.6958 | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Jun-19 | 211,354 | 110,854 | 12.7493 | 12.7453 | \*\* | \*\* | \*\* | \*\* | 2,500 | 500 | 13.1500 | 13.1500 |
| 20-Jun-19 | 48,408 | 27,408 | 12.7491 | 12.7381 | 5,245 | \* | \* | \* | 15,468 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jul-19 | 239,120 | 114,120 | 12.7495 | 12.7421 | \*\* | \*\* | \*\* | \*\* | 1,000 | \* | \* | \* |
| 18-Jul-19 | 2,077,612 | 2,063,887 | 13.7499 | 13.6628 | 147,314 | 144,564 | 13.9500 | 13.8479 | 125,178 | 112,728 | 14.1000 | 14.0167 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Aug-19 | 857,768 | 822,109 | 13.7499 | 13.7457 | 45,737 | 34,537 | 13.9500 | 13.9498 | 55,235 | 52,435 | 14.2400 | 14.1557 |
| 16-Aug-19 | 1,247,240 | 1,174,340 | 13.7499 | 13.7483 | 36,566 | 5,866 | 13.9500 | 13.9389 | 188,493 | 96,618 | 14.2499 | 14.2169 |
| 29-Aug-19 | 260,296 | 173,996 | 13.7499 | 13.7490 | 7,877 | 2,377 | 13.9399 | 13.9399 | 710,643 | 604,568 | 14.2400 | 14.1880 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Sep-19 | 123,469 | 74,916 | 13.7397 | 13.7361 | 97,996 | 70,496 | 13.9291 | 13.9064 | 1,473,175 | 367,357 | 13.9300 | 13.8312 |
| 26-Sep-19 | 130,708 | 125,508 | 13.7300 | 13.7179 | 83,576 | 32,151 | 13.8390 | 13.8290 | 994,722 | 410,095 | 13.8499 | 13.7651 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Oct-19 | 538,968 | 345,945 | 13.6898 | 13.6391 | 127,576 | 20,776 | 13.5549 | 13.5549 | 1,967,839 | 516,828 | 13.4699 | 13.4272 |
| 24-Oct-19 | 929,302 | 199,366 | 13.2981 | 13.2504 | 290,162 | 204,532 | 13.2999 | 13.2468 | 882,403 | 266,720 | 12.7900 | 12.7405 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected  \*\*= No Bids Received | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate** | | | | | | | |
| (Million Rupees) | | | | | | | |
| AUCTION |  |  |  |  | Price | Cut-off | Weighted |
| SETTLEMENT |  | Coupon | Amount | Amount | Accepted | Yield | Yield Average |
| DATE | Tenure | Rate (%) | Offered | Accepted | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **30-May-19** | 3-Years | 7.25 | 143,820.00 | 67,214.80 | 88.4534 | 13.6999 | 13.6117 |
|  | 5-Years | 8.00 | 116,273.50 | 36,183.10 | 82.20 | 13.8000 | 13.7145 |
|  | 10-Years | 8.75 | 205,016.60 | 29,753.80 | 75.06 | 13.6000 | 13.6000 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **27-Jun-19** | 3-Years | 7.25 | 31,650.00 | 8,658.10 | 88.8323 | 13.6999 | 13.6770 |
|  | 5-Years | 8.00 | 82,224.70 | 35,046.30 | 82.4698 | 13.8000 | 13.7687 |
|  | 10-Years | 8.75 | 127,242.20 | 91,204.20 | 74.7608 | 13.7000 | 13.6820 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **25-Jul-19** | 3-Years | 7.25 | 168,592.80 | 124,364.90 | 88.3519 | 14.2500 | 14.0206 |
|  | 5-Years | 8.00 | 268,747.50 | 72,091.80 | 82.7237 | 13.8000 | 13.7740 |
|  | 10-Years | 8.75 | 261,730.30 | 28,808.20 | 75.5024 | 13.5500 | 13.4548 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **22-Aug-19** | 3-Years | 7.25 | 465,672.40 | 417,927.60 | 88.7331 | 14.2500 | 14.1519 |
|  | 5-Years | 8.00 | 293,951.40 | 65,221.40 | 83.6183 | 13.5500 | 13.4860 |
|  | 10-Years | 8.75 | 271,977.00 | 30,543.90 | 77.3050 | 13.1495 | 13.1017 |
|  | 20-Years | 10.75 | 2,758.80 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **19-Sep-19** | 3-Years | 9.00 | 384,188.00 | 89,648.80 | 90.43 | 12.9500 | 12.8683 |
|  | 5-Years | 9.50 | 195,022.00 | 84,437.70 | 89.09 | 12.5000 | 12.3760 |
|  | 10-Years | 10.00 | 203,602.60 | 50,416.30 | 87.24 | 12.2483 | 12.1482 |
|  | 20-Years | 11.00 | 5,000.00 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **31-Oct-19** | 3-Years | 9.00 | 147,268.60 | 52,513.10 | 93.2952 | 11.8000 | 11.7130 |
|  | 5-Years | 9.50 | 120,615.00 | 37,705.00 | 92.3094 | 11.6000 | 11.5151 |
|  | 10-Years | 10.00 | 125,541.50 | 35,802.20 | 92.0755 | 11.3500 | 11.2636 |
|  | 20-Years | 11.00 | 500.00 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **Floating Rate** | | | | | | | |
| **Face Value** | | | | | | | |
| SETTLEMENT |  |  | Amount |  | Amount |  | Cutoff Margin3 |
| DATE | Tenure |  | Offered1 |  | Accepted2 |  | (bps) |
|  |  |  |  |  |  |  |  |
| **17-Oct-18** | 10-Year |  | 93,473.60 |  | \* |  | \* |
| **21-Feb-19** | 10-Year |  | 164,825.00 |  | 88,903.00 |  | 70 |
| **21-Mar-19** | 10-Year |  | 67,750.00 |  | 9,255.00 |  | 70 |
| **22-Mar-19** | 10-Year |  | 67,750.00 |  | 9,255.00 |  | 70 |
| **18-Apr-19** | 10-Year |  | 104,250.00 |  | 65,325.00 |  | 70 |
| **30-May-19** | 10-Year |  | 68,500.00 |  | 25,007.00 |  | 70 |
|  |  |  |  |  |  |  |  |
| **30-Jun-19** | 10-Year |  | 56,000.00 |  | 15,010.50 |  | 75 |
| **25-Jul-19** | 10-Year |  | 128,150.00 |  | 84,150.00 |  | 75 |
| **22-Aug-19** | 10-Year |  | 47,500.00 |  | 41,550.00 |  | 75 |
| **19-Sep-19** | 10-Year |  | 158,500.00 |  | 93,705.00 |  | 100.4829 |
| **31-Oct-19** | 10-Year |  | 198,157.20 |  | 51,850.00 |  | 102.2282 |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids.  Note: No PIB (Floating Rate) Auction is conducted during the months of Nov, Dec 2018 & Jan 2019. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.6 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2018 | Sep | Month Average | 7.43 | 7.93 | 7.51 | 8.01 | 7.61 | 8.11 | 7.81 | 8.06 | 7.98 | 8.23 | 8.14 | 8.64 | 8.27 | 8.77 |
|  |  | End-Month | 7.52 | 8.02 | 7.71 | 8.21 | 7.92 | 8.42 | 8.07 | 8.32 | 8.34 | 8.59 | 8.43 | 8.93 | 8.56 | 9.06 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 8.28 | 8.78 | 8.33 | 8.83 | 8.39 | 8.89 | 8.71 | 8.96 | 9.18 | 9.43 | 9.33 | 9.83 | 9.51 | 10.01 |
|  |  | End-Month | 8.23 | 8.73 | 8.27 | 8.77 | 8.32 | 8.82 | 8.76 | 9.01 | 9.34 | 9.59 | 9.57 | 10.07 | 9.80 | 10.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 8.30 | 8.80 | 8.34 | 8.84 | 8.44 | 8.94 | 9.08 | 9.33 | 9.62 | 9.87 | 9.84 | 10.34 | 10.01 | 10.51 |
|  |  | End-Month | 8.49 | 8.99 | 8.65 | 9.15 | 8.92 | 9.42 | 9.35 | 9.60 | 9.77 | 10.02 | 9.94 | 10.44 | 10.16 | 10.66 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 9.96 | 10.46 | 9.97 | 10.47 | 10.02 | 10.52 | 10.25 | 10.50 | 10.41 | 10.66 | 10.51 | 11.01 | 10.68 | 11.18 |
|  |  | End-Month | 10.06 | 10.56 | 10.08 | 10.58 | 10.11 | 10.61 | 10.30 | 10.55 | 10.55 | 10.80 | 10.67 | 11.17 | 10.85 | 11.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2019 | Jan | Month Average | 9.78 | 10.28 | 9.82 | 10.32 | 9.87 | 10.37 | 10.27 | 10.52 | 10.51 | 10.76 | 10.65 | 11.15 | 10.83 | 11.33 |
|  |  | End-Month | 9.79 | 10.29 | 9.83 | 10.33 | 9.92 | 10.42 | 10.27 | 10.52 | 10.50 | 10.75 | 10.65 | 11.15 | 10.82 | 11.32 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 10.10 | 10.60 | 10.14 | 10.64 | 10.17 | 10.67 | 10.46 | 10.71 | 10.60 | 10.85 | 10.75 | 11.25 | 10.92 | 11.42 |
|  |  | End-Month | 10.13 | 10.63 | 10.15 | 10.65 | 10.19 | 10.69 | 10.48 | 10.73 | 10.59 | 10.84 | 10.75 | 11.25 | 10.95 | 11.45 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 10.13 | 10.63 | 10.17 | 10.67 | 10.24 | 10.74 | 10.54 | 10.79 | 10.65 | 10.90 | 10.78 | 11.28 | 10.98 | 11.48 |
|  |  | End-Month | 10.16 | 10.66 | 10.27 | 10.77 | 10.43 | 10.93 | 10.74 | 10.99 | 10.85 | 11.10 | 10.92 | 11.42 | 11.05 | 11.55 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 10.48 | 10.98 | 10.52 | 11.02 | 10.58 | 11.08 | 10.87 | 11.12 | 11.00 | 11.25 | 11.09 | 11.59 | 11.15 | 11.66 |
|  |  | End-Month | 10.49 | 10.99 | 10.53 | 11.03 | 10.58 | 11.08 | 10.85 | 11.10 | 11.00 | 11.25 | 11.09 | 11.59 | 11.15 | 11.65 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 11.20 | 11.70 | 11.26 | 11.76 | 11.37 | 11.87 | 11.79 | 12.04 | 11.92 | 12.17 | 12.02 | 12.52 | 12.14 | 12.64 |
|  |  | End-Month | 12.20 | 12.70 | 12.23 | 12.73 | 12.29 | 12.79 | 12.63 | 12.88 | 12.76 | 13.01 | 12.86 | 13.36 | 12.97 | 13.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 12.24 | 12.74 | 12.27 | 12.77 | 12.32 | 12.82 | 12.68 | 12.93 | 12.81 | 13.06 | 12.92 | 13.42 | 13.06 | 13.56 |
|  |  | End-Month | 12.27 | 12.77 | 12.32 | 12.82 | 12.37 | 12.87 | 12.72 | 12.97 | 12.86 | 13.11 | 12.97 | 13.47 | 13.13 | 13.63 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 12.69 | 13.19 | 12.75 | 13.25 | 12.83 | 13.33 | 13.18 | 13.43 | 13.31 | 13.56 | 13.38 | 13.88 | 13.47 | 13.97 |
|  |  | End-Month | 13.21 | 13.71 | 13.26 | 13.76 | 13.30 | 13.80 | 13.65 | 13.90 | 13.76 | 14.01 | 13.81 | 14.31 | 13.83 | 14.33 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 13.21 | 13.71 | 13.27 | 13.77 | 13.31 | 13.81 | 13.66 | 13.91 | 13.82 | 14.07 | 13.88 | 14.38 | 13.94 | 14.44 |
|  |  | End-Month | 13.21 | 13.71 | 13.26 | 13.76 | 13.31 | 13.81 | 13.68 | 13.93 | 13.83 | 14.08 | 13.89 | 14.39 | 13.95 | 14.45 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 13.18 | 13.68 | 13.23 | 13.73 | 13.30 | 13.80 | 13.62 | 13.87 | 13.71 | 13.96 | 13.69 | 14.19 | 13.62 | 14.12 |
|  |  | End-Month | 13.20 | 13.70 | 13.25 | 13.75 | 13.31 | 13.81 | 13.60 | 13.85 | 13.65 | 13.90 | 13.63 | 14.13 | 13.55 | 14.05 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 13.09 | 13.59 | 13.14 | 13.64 | 13.19 | 13.69 | 13.32 | 13.58 | 13.37 | 13.62 | 13.23 | 13.73 | 13.09 | 13.59 |
|  |  | End-Month | 12.95 | 13.45 | 13.00 | 13.50 | 13.02 | 13.52 | 13.07 | 13.32 | 13.08 | 13.33 | 12.86 | 13.36 | 12.78 | 13.28 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2018 | Sep | 7.68 | 7.72 | 7.58 | - | 8.12 | 8.08 |
|  |  |  |  |  |  |  |  |
|  | Oct | 8.37 | 8.55 | 8.19 | 8.26 | 8.65 | 9.24 |
|  | Nov | 8.66 | 8.42 | 8.36 | 8.26 | - | - |
|  | Dec | 10.06 | 9.78 | 9.63 | 10.06 | - | - |
|  |  |  |  |  |  |  |  |
| 2019 | Jan | 9.62 | 8.94 | 8.86 | 9.81 | - | - |
|  | Feb | 9.83 | 9.27 | 9.70 | 10.44 | - | - |
|  | Mar | 10.37 | 10.08 | 10.35 | 10.50 | - | 9.00 |
|  |  |  |  |  |  |  |  |
|  | Apr | 10.29 | 9.50 | 9.86 | 10.19 | 10.87 | - |
|  | May | 10.96 | 10.96 | 11.50 | 12.33 | - | 10.92 |
|  | Jun | 11.47 | 10.71 | 12.12 | 12.03 | 13.18 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 12.10 | 11.20 | 11.35 | 12.65 | 12.62 | 12.96 |
|  | Aug | 13.19 | 13.13 | 12.84 | 13.23 | - | 13.61 |
|  | Sep | 12.59 | 12.05 | 11.88 | 13.34 | 13.35 | 13.58 |
|  |  |  |  |  |  |  |  |
|  | Oct | 12.62 | 11.13 | 12.74 | 12.86 | 13.60 | 13.38 |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |



|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Oct-19 | 156.3605 | 156.7136 | 157.8775 | 170.3704 | 170.8451 | 172.4361 | 1.4428 | 1.4467 | 1.4600 | 191.8856 | 192.3749 | 194.0016 |
| 2-Oct-19 | 156.3455 | 156.6923 | 157.9170 | 170.6354 | 171.1012 | 172.7437 | 1.4524 | 1.4563 | 1.4701 | 191.3278 | 191.8049 | 193.4866 |
| 3-Oct-19 | 156.3638 | 156.7101 | 157.8866 | 171.3747 | 171.8529 | 173.4329 | 1.4606 | 1.4646 | 1.4778 | 192.4291 | 192.9120 | 194.5319 |
| 4-Oct-19 | 156.5341 | 156.8791 | 158.0231 | 171.8823 | 172.3506 | 173.9153 | 1.4663 | 1.4702 | 1.4833 | 193.0692 | 193.5470 | 195.1404 |
| 7-Oct-19 | 156.4101 | 156.8040 | 157.9319 | 171.6132 | 172.1310 | 173.6977 | 1.4639 | 1.4682 | 1.4813 | 192.4627 | 192.9959 | 194.5761 |
| 8-Oct-19 | 156.4545 | 156.8005 | 157.9800 | 171.8888 | 172.3539 | 173.9659 | 1.4605 | 1.4643 | 1.4778 | 191.6021 | 192.0744 | 193.7026 |
| 9-Oct-19 | 156.3231 | 156.6687 | 157.9746 | 171.7757 | 172.2406 | 173.9806 | 1.4574 | 1.4612 | 1.4758 | 191.4724 | 191.9439 | 193.7188 |
| 10-Oct-19 | 156.1732 | 156.5179 | 157.7731 | 172.0873 | 172.5524 | 174.2312 | 1.4539 | 1.4579 | 1.4718 | 191.1248 | 191.5946 | 193.3003 |
| 11-Oct-19 | 156.0652 | 156.4149 | 157.6307 | 171.9838 | 172.4550 | 174.0900 | 1.4454 | 1.4493 | 1.4630 | 195.4716 | 195.9584 | 197.6537 |
| 14-Oct-19 | 156.0754 | 156.4202 | 157.5932 | 172.2136 | 172.6787 | 174.2784 | 1.4416 | 1.4454 | 1.4587 | 196.2336 | 196.7137 | 198.3580 |
| 15-Oct-19 | 156.0552 | 156.4015 | 157.5686 | 172.0274 | 172.4943 | 174.0751 | 1.4409 | 1.4447 | 1.4577 | 196.8168 | 197.3021 | 198.9366 |
| 16-Oct-19 | 156.0148 | 156.3586 | 157.6157 | 171.9751 | 172.4408 | 174.1129 | 1.4353 | 1.4391 | 1.4529 | 198.1232 | 198.6109 | 200.3672 |
| 17-Oct-19 | 155.8875 | 156.2365 | 157.4467 | 173.0195 | 173.4946 | 175.1233 | 1.4332 | 1.4370 | 1.4503 | 200.2531 | 200.7547 | 202.4679 |
| 18-Oct-19 | 155.9051 | 156.2505 | 157.3912 | 173.5223 | 173.9934 | 175.5500 | 1.4345 | 1.4383 | 1.4511 | 200.8915 | 201.3871 | 203.0106 |
| 21-Oct-19 | 155.9071 | 156.2480 | 157.3810 | 174.1015 | 174.5707 | 176.1414 | 1.4363 | 1.4401 | 1.4528 | 202.2739 | 202.7702 | 204.4112 |
| 22-Oct-19 | 155.8762 | 156.2235 | 157.3519 | 173.6305 | 174.1040 | 175.6530 | 1.4361 | 1.4399 | 1.4525 | 201.6571 | 202.1597 | 203.7825 |
| 23-Oct-19 | 155.8899 | 156.2346 | 157.4533 | 173.3652 | 173.8354 | 175.4686 | 1.4383 | 1.4421 | 1.4554 | 200.5056 | 201.0019 | 202.7186 |
| 24-Oct-19 | 155.8891 | 156.2279 | 157.3678 | 173.5124 | 173.9738 | 175.5278 | 1.4343 | 1.4382 | 1.4506 | 201.0113 | 201.4972 | 203.1214 |
| 25-Oct-19 | 155.8837 | 156.2328 | 157.3789 | 173.3349 | 173.8082 | 175.3576 | 1.4352 | 1.4390 | 1.4516 | 200.1235 | 200.6227 | 202.2457 |
| 28-Oct-19 | 155.8402 | 156.1834 | 157.3475 | 172.8424 | 173.3078 | 174.8631 | 1.4339 | 1.4377 | 1.4503 | 200.0209 | 200.5129 | 202.1556 |
| 29-Oct-19 | 155.7808 | 156.1074 | 157.1965 | 172.6363 | 173.0814 | 174.5401 | 1.4301 | 1.4337 | 1.4456 | 199.6720 | 200.1383 | 201.6787 |
| 30-Oct-19 | 155.7307 | 156.0433 | 157.0681 | 173.1414 | 173.5682 | 174.9820 | 1.4306 | 1.4341 | 1.4455 | 200.5734 | 201.0184 | 202.4913 |
| 31-Oct-19 | 155.6737 | 155.9887 | 156.9878 | 173.8875 | 174.3283 | 175.6949 | 1.4362 | 1.4397 | 1.4508 | 201.5273 | 201.9844 | 203.4160 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Oct-19 | 156.3762 | 156.8253 | 158.3269 | 104.7225 | 104.9873 | 105.8641 | 41.6811 | 41.7761 | 42.0923 | 513.3649 | 514.4865 | 518.1350 |
| 2-Oct-19 | 156.4080 | 156.8468 | 158.3912 | 104.3450 | 104.6043 | 105.5150 | 41.6805 | 41.7757 | 42.1039 | 513.3909 | 514.5042 | 518.3864 |
| 3-Oct-19 | 156.5673 | 157.0168 | 158.4963 | 105.0843 | 105.3435 | 106.2191 | 41.6859 | 41.7810 | 42.0964 | 513.9236 | 515.0383 | 518.8024 |
| 4-Oct-19 | 157.2101 | 157.6474 | 159.1163 | 105.8014 | 106.0582 | 106.9252 | 41.7313 | 41.8261 | 42.1328 | 514.6696 | 515.7791 | 519.4344 |
| 7-Oct-19 | 157.3464 | 157.8328 | 159.3090 | 105.3422 | 105.6302 | 106.4795 | 41.7005 | 41.8072 | 42.1107 | 514.3972 | 515.6683 | 519.2707 |
| 8-Oct-19 | 157.6368 | 158.0725 | 159.5901 | 105.6303 | 105.8851 | 106.7637 | 41.7123 | 41.8068 | 42.1241 | 514.4925 | 515.6130 | 519.3701 |
| 9-Oct-19 | 157.4013 | 157.8368 | 159.4699 | 105.4165 | 105.6705 | 106.6309 | 41.6795 | 41.7739 | 42.1249 | 514.0265 | 515.1288 | 519.2689 |
| 10-Oct-19 | 157.3613 | 157.7965 | 159.3656 | 105.4638 | 105.7189 | 106.6448 | 41.6384 | 41.7331 | 42.0706 | 513.6687 | 514.7683 | 518.7430 |
| 11-Oct-19 | 156.3936 | 156.8318 | 158.3512 | 105.9917 | 106.2507 | 107.1566 | 41.6096 | 41.7056 | 42.0326 | 513.5835 | 514.7011 | 518.5312 |
| 14-Oct-19 | 156.7494 | 157.1829 | 158.6763 | 105.5616 | 105.8159 | 106.6906 | 41.6112 | 41.7054 | 42.0226 | 513.7018 | 514.8027 | 518.4925 |
| 15-Oct-19 | 156.3366 | 156.7707 | 158.2403 | 105.5791 | 105.8377 | 106.7062 | 41.6058 | 41.7009 | 42.0160 | 513.7028 | 514.8088 | 518.4106 |
| 16-Oct-19 | 156.1709 | 156.6029 | 158.1535 | 105.1305 | 105.3860 | 106.3101 | 41.5951 | 41.6895 | 42.0286 | 513.4853 | 514.5659 | 518.5237 |
| 17-Oct-19 | 157.0180 | 157.4587 | 158.9720 | 106.2217 | 106.4801 | 107.3717 | 41.5611 | 41.6570 | 41.9835 | 513.5993 | 514.6979 | 518.5051 |
| 18-Oct-19 | 157.7907 | 158.2287 | 159.6772 | 106.5767 | 106.8322 | 107.6802 | 41.5658 | 41.6607 | 41.9688 | 513.8007 | 514.8850 | 518.4676 |
| 21-Oct-19 | 158.2974 | 158.7334 | 160.1982 | 107.2017 | 107.4550 | 108.3044 | 41.5664 | 41.6584 | 41.9655 | 514.0955 | 515.1646 | 518.6818 |
| 22-Oct-19 | 157.6259 | 158.0649 | 159.5036 | 106.9389 | 107.1967 | 108.0416 | 41.5581 | 41.6518 | 41.9577 | 513.6548 | 514.7442 | 518.2840 |
| 23-Oct-19 | 157.6079 | 158.0441 | 159.5574 | 106.6677 | 106.9245 | 107.8272 | 41.5629 | 41.6564 | 41.9847 | 513.5476 | 514.6348 | 518.4860 |
| 24-Oct-19 | 157.4240 | 157.8511 | 159.2912 | 106.4489 | 106.7005 | 107.5507 | 41.5649 | 41.6569 | 41.9642 | 513.4436 | 514.5179 | 518.0834 |
| 25-Oct-19 | 157.2042 | 157.6416 | 159.0749 | 106.4374 | 106.6978 | 107.5508 | 41.5634 | 41.6582 | 41.9671 | 513.2567 | 514.3561 | 518.0175 |
| 28-Oct-19 | 156.5997 | 157.0298 | 158.4666 | 106.4311 | 106.6852 | 107.5467 | 41.5530 | 41.6453 | 41.9582 | 513.1049 | 514.2113 | 517.9338 |
| 29-Oct-19 | 156.4614 | 156.8732 | 158.2216 | 106.7021 | 106.9461 | 107.7551 | 41.5382 | 41.6261 | 41.9191 | 512.8586 | 513.9254 | 517.4256 |
| 30-Oct-19 | 157.0104 | 157.4063 | 158.7188 | 107.0493 | 107.2839 | 108.0579 | 41.5249 | 41.6088 | 41.8848 | 512.7782 | 513.7896 | 517.1307 |
| 31-Oct-19 | 157.7401 | 158.1510 | 159.4219 | 107.4460 | 107.6865 | 108.4398 | 41.5097 | 41.5945 | 41.8634 | 513.0977 | 514.1271 | 517.3347 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2018** | | | **2019** | | | | | | | | | |
| **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **1,290.5** | **1,035.6** | **1,208.1** | **965.5** | **1,355.5** | **1,148.0** | **1,015.3** | **1,077.9** | **841.8** | **750.8** | **1,142.8** | **1,271.8** | **982.7** |
| Non Banks | | | Repo | 27.1 | 30.0 | 9.1 | 45.1 | 30.3 | 15.3 | 17.6 | 33.2 | 4.1 | 27.5 | 0.6 | 10.2 | 20.4 |
| outright | 117.1 | 54.4 | 111.9 | 83.6 | 182.0 | 112.9 | 101.9 | 122.9 | 130.0 | 138.9 | 93.2 | 124.3 | 129.6 |
| Banks/PDs | | | Repo | 856.1 | 751.6 | 437.7 | 674.1 | 603.6 | 780.3 | 596.8 | 537.0 | 333.7 | 268.6 | 265.2 | 319.4 | 306.5 |
| outright | 184.7 | 168.4 | 252.2 | 154.6 | 243.4 | 215.6 | 285.3 | 284.0 | 202.8 | 190.1 | 310.4 | 398.0 | 280.2 |
| SBP | | | Repo | 105.4 | 31.2 | 397.2 | 8.1 | 296.3 | 23.8 | 13.6 | 100.9 | 171.2 | 125.7 | 473.4 | 419.9 | 246.1 |
| **Sales** | | |  | **1,290.5** | **1,035.6** | **1,208.1** | **965.5** | **1,355.5** | **1,148.0** | **1,015.3** | **1,077.9** | **841.8** | **750.8** | **1,142.8** | **1,271.8** | **982.7** |
| Non Banks | | | Repo | 76.0 | 81.4 | 61.5 | 24.0 | 96.1 | 153.8 | 102.0 | 112.4 | 129.2 | 73.1 | 54.3 | 56.0 | 110.6 |
| outright | 73.2 | 51.8 | 109.8 | 60.3 | 48.0 | 59.5 | 67.8 | 57.7 | 45.8 | 43.2 | 49.9 | 95.5 | 54.6 |
| Banks/PDs | | | Repo | 912.7 | 731.4 | 782.5 | 703.3 | 834.0 | 665.7 | 525.9 | 558.7 | 379.8 | 348.7 | 684.9 | 693.5 | 462.3 |
| outright | 228.7 | 171.0 | 254.3 | 177.9 | 377.4 | 269.0 | 319.5 | 349.2 | 287.0 | 285.7 | 353.7 | 426.8 | 355.2 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | - | - | **-** | - | - | **-** | - | - | **-** | - | - | - | **-** |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **8,133.8** | **8,881.4** | **11,109.0** | **13,344.6** | **13,042.2** | **7,610.3** | **8,782.5** | **12,755.6** | **7,200.1** | **10,196.6** | **12,450.6** | **12,310.5** | **11,030.7** |
| Non Banks | | Repo | | 121.8 | 175.9 | 124.5 | 319.5 | 172.1 | 57.6 | 64.8 | 208.6 | 99.6 | 184.2 | 108.7 | 82.1 | 83.8 |
|  | | outright | | 961.8 | 208.0 | 379.2 | 890.2 | 838.9 | 345.7 | 687.0 | 885.6 | 340.1 | 561.2 | 1,036.5 | 892.2 | 814.0 |
| Banks/PDs | | Repo | | 4,786.9 | 7,971.7 | 4,794.2 | 10,659.6 | 7,188.2 | 5,869.9 | 5,958.0 | 7,936.7 | 2,496.7 | 3,891.5 | 2,294.6 | 2,129.6 | 3,329.6 |
|  | | outright | | 2,032.4 | 505.1 | 1,547.3 | 1,433.4 | 1,963.9 | 819.6 | 1,243.7 | 2,128.2 | 871.8 | 1,310.9 | 1,628.9 | 2,155.3 | 1,731.8 |
| SBP | | Repo | | 230.9 | 20.7 | 4,263.7 | 41.8 | 2,879.2 | 517.5 | 829.0 | 1,596.6 | 3,392.0 | 4,248.8 | 7,382.0 | 7,051.2 | 5,071.6 |
| **Sales** | |  | | **8,133.8** | **8,881.4** | **11,109.0** | **13,344.6** | **13,042.2** | **7,610.3** | **8,782.5** | **12,755.6** | **7,200.1** | **10,196.6** | **12,450.6** | **12,310.5** | **11,030.7** |
| Non Banks | | Repo | | 31.5 | 16.4 | 32.8 | 8.1 | 9.7 | 9.9 | 11.6 | 10.6 | 12.2 | 31.0 | 46.5 | 154.2 | 263.1 |
|  | | outright | | 375.5 | 185.0 | 512.3 | 441.4 | 652.6 | 409.9 | 467.5 | 513.0 | 446.7 | 257.8 | 499.0 | 927.4 | 588.2 |
| Banks/PDs | | Repo | | 3,329.2 | 1,521.4 | 6,830.2 | 1,942.3 | 5,019.3 | 3,064.6 | 3,474.6 | 3,838.5 | 5,766.8 | 7,540.9 | 9,738.7 | 9,072.7 | 7,194.2 |
|  | | outright | | 2,618.7 | 528.1 | 1,414.2 | 1,882.3 | 2,150.2 | 755.5 | 1,463.2 | 2,500.8 | 765.2 | 1,614.3 | 2,166.4 | 2,120.1 | 1,957.6 |
| SBP | | Repo | | 1,779.0 | 6,630.6 | 2,319.5 | 9,070.6 | 5,210.5 | 3,370.5 | 3,365.7 | 5,892.8 | 209.2 | 752.7 | - | 36.1 | 1,027.6 |
| **Net Position** | |  | | - | - | **-** | - | - | **-** | - | - | **-** | - | - | - | **-** |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Month-wise volume of repo/outright transactions during the month. | | | | | | | | | | | | | | | | |