|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2017** | | **2018** | | | | |
|  | **Jun-17** | **Jun-18** | **Aug** | **Sep** | **May** | **Jun** | **Jul** | **Aug** | **Sep** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 287,915 | 1,368,012 | 1,524,140 | 737,434 | 503,032 | 1,368,012 | 3,531,887 | 1,031,774 | 41,177 |
| Discount Allowed | 3,970 | 21,164 | 21,013 | 10,167 | 7,242 | 21,164 | 61,980 | 18,392 | 734 |
| Discharged | 238,038 | 73,207 | 556,269 | 670,940 | 1,370,089 | 73,207 | 3,308,876 | 1,814,575 | 408,201 |
| Discount Paid | 3,263 | 1,054 | 7,670 | 9,251 | 19,606 | 1,054 | 47,412 | 27,527 | 6,348 |
| Outstanding Balance | 1,364,406 | 5,179,920 | 2,937,986 | 3,004,480 | 3,885,115 | 5,179,920 | 5,402,931 | 4,620,130 | 4,253,107 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 222,003 | 2,262 | 326,659 | 97,271 | 3,274 | 2,262 | 1,035 | - | - |
| Discount Allowed | 6,654 | 77 | 9,790 | 2,915 | 104 | 77 | 41 | - | - |
| Discharged | 47,523 | 77,954 | 649,716 | 211,058 | 181,241 | 77,954 | - | - | - |
| Discount Paid | 1,417 | 2,336 | 19,382 | 6,305 | 5,432 | 2,336 | - | - | - |
| Outstanding Balance | 1,838,876 | 70,472 | 1,471,278 | 1,357,491 | 146,164 | 70,472 | 71,507 | 71,507 | 71,507 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 5,654 | - | 19,178 | 9,549 | - | - | - | - | - |
| Discount Allowed | 341 | - | 1,155 | 575 | - | - | - | - | - |
| Discharged | 129,848 | 5,653 | 195,811 | 43,011 | 6,416 | 5,653 | 16,251 | 19,178 | 9,549 |
| Discount Paid | 7,711 | 341 | 11,531 | 2,537 | 386 | 341 | 979 | 1,155 | 575 |
| Outstanding Balance | 884,431 | 44,979 | 499,936 | 466,474 | 50,632 | 44,979 | 28,728 | 9,549 | - |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2         Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees ) | | | | | | | |
| **PERIODS** | **2014-15** | | | **2015-16** | | | **2016-17** | | **2017-18** | | **2018-19** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | 173.7 | | 166.7 | 169.5 | 169.5 | | - | - | - | - | 1,330.5 | 1,272.5 | |
| August | - | | - | - | - | | 138.0 | 109.0 | - | - | 894.3 | 894.3 | |
| September | - | | - | 54.5 | 21.0 | | - | - | 63.0 | 38.0 | 235.3 | 235.3 | |
| October | - | | - | 41.5 | 28.0 | | 179.7 | 95.5 | 113.8 | 105.0 |  |  | |
| November | - | | - | - | - | | - | - | 91.5 | 84.5 |  |  | |
| December | - | | - | 63.3 | 43.0 | | 178.7 | 150.0 | - | - |  |  | |
| January | - | | - | - | - | | - | - | 343.0 | 305.1 |  |  | |
| February | 122.9 | | 122.6 | - | - | | 59.0 | 20.9 | - | - |  |  | |
| March | - | | - | 121.0 | 95.1 | | - | - | 786.8 | 641.5 |  |  | |
| April | 351.2 | | 303.1 | 116.9 | 61.9 | | - | - | 165.9 | 123.3 |  |  | |
| May | 160.3 | | 137.8 | 120.5 | 83.6 | | - | - | 136.5 | 100.0 |  |  | |
| June | 59.3 | | 46.5 | 66.8 | 44.3 | | 51.6 | 40.0 | - | - |  |  | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 72.3 | | 64.7 | 62.8 | 45.5 | | 50.6 | 34.6 | 141.7 | 116.4 | 820.0 | 800.7 | |
| per day | 2.4 | | 2.2 | 2.1 | 1.5 | | 1.7 | 1.2 | 4.7 | 3.9 | 27.3 | 26.7 | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2014-15** | | **2015-16** | | | **2016-17** | | **2017-18** | | **2018-19** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 380.6 | 342.7 | 4,335.1 | 4,200.5 | | 6,965.6 | 6,655.1 | 6,181.3 | 5,797.7 | 3,608.3 | | 2,906.8 |
| August | | 220.6 | 183.3 | 4,637.3 | 4,553.5 | | 3,951.0 | 3,873.5 | 6,066.4 | 5,940.3 | 8,370.5 | | 8,249.2 |
| September | | 506.2 | 414.7 | 6,602.8 | 5,818.4 | | 6,206.9 | 5,870.9 | 7,881.6 | 7,733.5 | 1,959.3 | | 1,670.0 |
| October | | 633.8 | 603.8 | 7,058.8 | 6,668.1 | | 4,024.4 | 3,960.4 | 6,245.0 | 5,968.4 |  | |  |
| November | | 1,183.6 | 1,161.1 | 5,432.5 | 5,318.9 | | 3,242.3 | 3,096.9 | 6,454.0 | 6,252.5 |  | |  |
| December | | 2,198.8 | 2,147.7 | 6,465.0 | 6,121.8 | | 4,551.0 | 4,234.6 | 8,943.3 | 8,590.5 |  | |  |
| January | | 3,058.2 | 3,007.4 | 4,863.4 | 4,598.6 | | 4,099.7 | 3,878.5 | 4,612.4 | 4,390.3 |  | |  |
| February | | 2,915.7 | 2,850.7 | 5,585.2 | 5,253.8 | | 4,127.9 | 3,953.7 | 5,946.7 | 5,522.7 |  | |  |
| March | | 4,484.6 | 4,290.6 | 7,165.9 | 6,908.0 | | 5,537.5 | 5,373.8 | 4,140.8 | 3,906.9 |  | |  |
| April | | 4,249.7 | 4,053.6 | 6,258.7 | 6,108.9 | | 5,270.7 | 5,195.4 | 3,523.0 | 3,105.1 |  | |  |
| May | | 3,509.4 | 3,462.4 | 5,158.8 | 5,105.8 | | 5,374.6 | 5,278.7 | 3,198.2 | 2,741.0 |  | |  |
| June | | 2,515.9 | 2,506.9 | 7,564.2 | 6,943.7 | | 7,385.0 | 7,049.8 | 7,129.4 | 6,586.2 |  | |  |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 2,154.7 | 2,085.4 | 5,927.3 | 5,633.3 | | 5,061.4 | 4,868.4 | 5,860.2 | 5,544.6 | 4,646.0 | | 4,275.3 |
| per day | | 71.8 | 69.5 | 197.6 | 187.8 | | 168.7 | 162.3 | 195.3 | 184.8 | 154.9 | | 142.5 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2014-15** | | **2015-16** | | **2016-17** | | **2017-18** | | **2018-19** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 190,400 | 48,150 | 244,850 | 6,400 | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 |
| August | 137,950 | 45,000 | 137,300 | 1,000 | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 |
| September | 362,450 | 70,300 | 540,000 | 81,850 | 70,500 | - | 40,800 | 3,500 | 277,900 | - |
| October | 244,650 | 314,950 | 204,100 | 7,700 | 28,100 | 6,000 | 67,000 | 13,500 |  |  |
| November | 343,700 | - | 76,600 | 2,000 | 800 | 25,650 | 45,900 | - |  |  |
| December | 582,050 | 54,400 | 298,100 | 61,650 | 36,650 | 11,700 | 150,400 | 38,500 |  |  |
| January | 314,550 | 7,250 | 121,600 | - | 110,100 | - | - | 12,400 |  |  |
| February | 74,450 | 63,250 | 96,200 | 18,350 | 11,600 | 33,900 | 12,400 | - |  |  |
| March | 142,500 | - | 288,600 | 92,400 | 39,100 | 22,800 | 47,000 | 47,800 |  |  |
| April | 139,650 | 87,250 | 77,900 | - | 45,000 | 61,800 | 95,000 | - |  |  |
| May | 43,750 | - | 44,000 | 4,000 | 25,000 | 173,000 | 92,900 | 63,800 |  |  |
| June | 118,850 | 38,900 | 625,500 | 255,000 | 134,850 | 18,650 | 242,500 | - |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 224,579 | 60,788 | 229,563 | 44,196 | 77,971 | 30,446 | 69,908 | 14,958 | 163,967 | 48,833 |
| per day | 7,486 | 2,026 | 7,652 | 1,473 | 2,599 | 1,015 | 2,330 | 499 | 5,466 | 1,628 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2014-15** | | **2015-16** | | **2016-17** | | **2017-18** | | **2018-19** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 |
| August | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 |
| September | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 |
| October | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 |  |  |
| November | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 |  |  |
| December | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 |  |  |
| January | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 |  |  |
| February | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 |  |  |
| March | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 |  |  |
| April | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 |  |  |
| May | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 |  |  |
| June | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2017** |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Sep-17 | 358,166 | 351,466 | 5.9910 | 5.9910 | 24,296 | 19,796 | 6.0109 | 6.0109 | 6,271 | 6,271 | 5.9910 | 6.0109 |
| 28-Sep-17 | 402,636 | 396,136 | 5.9910 | 5.9910 | 100,390 | 80,390 | 6.0109 | 6.0109 | 3,853 | 3,853 | 5.9910 | 6.0109 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Oct-17 | 842,848 | 806,848 | 5.9910 | 5.9910 | 6,266 | 6,266 | 6.0109 | 6.0109 | NBR | NBR | NBR | NBR |
| 26-Oct-17 | 941,746 | 711,290 | 5.9910 | 5.9910 | 29,602 | 29,602 | 6.0109 | 6.0109 | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Nov-17 | 935,032 | 628,474 | 5.9910 | 5.9910 | 82,106 | 82,106 | 6.0109 | 6.0109 | NBR | NBR | NBR | NBR |
| 23-Nov-17 | 788,797 | 520,223 | 5.9910 | 5.9909 | 104,567 | 104,567 | 6.0109 | 6.0109 | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Dec-17 | 532,245 | 530,745 | 5.9910 | 5.9910 | 85,290 | 80,290 | 6.0109 | 6.0109 | 5,000 | BR | BR | BR |
| 21-Dec-17 | 202,532 | 100,782 | 5.9910 | 5.9910 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| **2018** |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jan-18 | 580,227 | 495,777 | 5.9910 | 5.9910 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| 18-Jan-18 | 1,137,932 | 1,084,932 | 5.9910 | 5.9910 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Feb-18 | 1,879,616 | 1,170,046 | 6.2144 | 6.2018 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| 15-Feb-18 | 1,249,939 | 1,101,364 | 6.2144 | 6.2143 | 50,629 | BR | BR | BR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Mar-18 | 308,831 | 288,331 | 6.2591 | 6.2322 | 26,197 | BR | BR | BR | NBR | NBR | NBR | NBR |
| 15-Mar-18 | 103,609 | 54,109 | 6.2591 | 6.2589 | 5,310 | BR | BR | BR | 5,250 | BR | BR | BR |
| 29-Mar-18 | 155,502 | 20,152 | 6.2591 | 6.2591 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Apr-18 | 2,774,242 | 1,918,226 | 6.2399 | 6.3519 | 125,832 | 5,832 | 6.3519 | 6.3519 | NBR | NBR | NBR | NBR |
| 26-Apr-18 | 1,577,412 | 1,438,062 | 6.2591 | 6.3519 | 86,160 | 61,160 | 6.3519 | 6.3496 | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-May-18 | 574,685 | 498,115 | 6.2591 | 6.2556 | 26,378 | 3,378 | 6.3519 | 6.3519 | NBR | NBR | NBR | NBR |
| 24-May-18 | 13,686 | 12,159 | 6.2591 | 6.2585 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Jun-18 | 1,423,528 | 1,331,828 | 6.7596 | 6.7207 | 8,089 | 2,339 | 6.8545 | 6.8322 | NBR | NBR | NBR | NBR |
| 21-Jun-18 | 123,148 | 57,348 | 6.7596 | 6.7595 | 685 | - | NBR | NBR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Jul-18 | 518,201 | 357,201 | 6.7596 | 6.7575 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| 19-Jul-18 | 3,542,413 | 3,236,665 | 7.7500 | 7.7213 | 26,825 | 1,075 | 7.8526 | 7.8526 | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Aug-18 | 1,011,948 | 950,448 | 7.7500 | 7.7460 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| 16-Aug-18 | 54,208 | 49,208 | 7.7500 | 7.7313 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| 30-Aug-18 | 52,509 | 50,509 | 7.7500 | 7.7500 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Sep-18 | 33,684 | 32,184 | 7.7500 | 7.7500 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| 27-Sep-18 | 10,228 | 9,728 | 7.7500 | 7.7500 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  BR = Bids Rejected  NBR= No Bids Received | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate** | | | | | | | |
| (Million Rupees) | | | | | | | |
| AUCTION |  |  |  |  | Price | Cut-off | Weighted |
| SETTLEMENT |  | Coupon | Amount | Amount | Accepted | Yield | Yield Average |
| DATE | Tenure | Rate (%) | Offered | Accepted | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **25-Jan-18** | 3-Years | 7.00 | 31,850.00 | - | - | - | - |
|  | 5-Years | 7.75 | - | - | - | - | - |
|  | 10-Years | 8.75 | 1,436.60 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **22-Mar-18** | 3-Years | 7.00 | 8,750.00 | - | - | - | - |
|  | 5-Years | 7.75 | 1,000.00 | - | - | - | - |
|  | 10-Years | 8.75 | 100.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **19-Apr-18** | 3-Years | 7.00 | 47,800.00 | 7,616.30 | 99.6716 | 7.1999 | 7.1621 |
|  | 5-Years | 7.75 | 14,450.00 | 2,358.00 | 99.1000 | 8.0305 | 8.0305 |
|  | 10-Years | 8.75 | 25,460.00 | 25,460.00 | 101.4933 | 8.5000 | 8.5000 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **18-May-18** | 3-Years | 7.00 | 23,150.00 | 4,248.00 | 99.69 | 7.2004 | 7.2003 |
|  | 5-Years | 7.75 | 3,804.00 | 1,884.00 | 99.12 | 8.0308 | 8.0308 |
|  | 10-Years | 8.75 | 733.00 | 733.00 | 101.55 | 8.4900 | 8.4738 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **13-Jun-18** | 3-Years | 7.00 | 4,636.40 | 2,674.90 | 99.2784 | 7.5000 | 7.4677 |
|  | 5-Years | 7.75 | 2,750.00 | 540.40 | 97.8000 | 8.4795 | 8.4795 |
|  | 10-Years | 8.75 | 1,594.20 | 596.80 | 100.2900 | 8.6999 | 8.6999 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **12-Jul-18** | 3-Years | 7.25 | 5,300.00 | - | - | - | - |
|  | 5-Years | 8.00 | 1,850.00 | - | - | - | - |
|  | 10-Years | 8.75 | - | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **9-Aug-18** | 3-Years | 7.25 | 16,010.00 | - | - | - | - |
|  | 5-Years | 8.00 | 16,050.00 | 15,918.00 | 95.1326 | 9.2500 | 9.2500 |
|  | 10-Years | 8.75 | 15,646.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **6-Sep-18** | 3-Years | 7.25 | 1,550.00 | - | - | - | - |
|  | 5-Years | 8.00 | 4,668.00 | 4,668.00 | 95.1849 | 9.2500 | 9.2500 |
|  | 10-Years | 8.75 | 3,000.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **Floating Rate** | | | | | | | |
| **Face Value** | | | | | | | |
| SETTLEMENT |  |  | Amount |  | Amount |  | Cutoff Margin3 |
| DATE | Tenure |  | Offered1 |  | Accepted2 |  | (bps) |
|  |  |  |  |  |  |  |  |
| **31-May-18** | 10-Years |  | 174,055.50 |  | 27,976.50 |  | 50 |
|  |  |  |  |  |  |  |  |
| **28-Jun-18** | 10-Years |  | 122,075.00 |  | 15,157.80 |  | 50 |
|  |  |  |  |  |  |  |  |
| **09-Aug-18** | 10-Years |  | 151,525.00 |  | 108,275.60 |  | 70 |
|  |  |  |  |  |  |  |  |
| NBR= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids.  Note: No PIB (Floating Rate) Auction was conducted during the month of July & Sep, 2018. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.6 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
| 2017 | Aug | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.68 | 6.18 | 5.72 | 6.22 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.90 | 6.15 | 5.91 | 6.16 | 5.95 | 6.45 | 5.97 | 6.47 |
|  |  | End-Month | 5.70 | 6.20 | 5.74 | 6.24 | 5.76 | 6.26 | 5.90 | 6.15 | 5.91 | 6.16 | 5.95 | 6.45 | 5.97 | 6.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.90 | 6.15 | 5.92 | 6.17 | 5.96 | 6.46 | 5.97 | 6.47 |
|  |  | End-Month | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.92 | 6.17 | 5.95 | 6.45 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 5.71 | 6.21 | 5.74 | 6.24 | 5.77 | 6.27 | 5.90 | 6.15 | 5.93 | 6.18 | 5.96 | 6.46 | 5.97 | 6.47 |
|  |  | End-Month | 5.71 | 6.21 | 5.75 | 6.25 | 5.76 | 6.26 | 5.91 | 6.16 | 5.94 | 6.19 | 5.96 | 6.46 | 5.98 | 6.48 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 5.73 | 6.23 | 5.76 | 6.26 | 5.79 | 6.29 | 5.92 | 6.17 | 5.96 | 6.21 | 5.98 | 6.48 | 5.99 | 6.49 |
|  |  | End-Month | 5.76 | 6.26 | 5.78 | 6.28 | 5.81 | 6.31 | 5.91 | 6.16 | 5.96 | 6.21 | 5.99 | 6.49 | 6.00 | 6.50 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2018 | Jan | Month Average | 5.73 | 6.23 | 5.78 | 6.28 | 5.81 | 6.31 | 5.94 | 6.19 | 5.98 | 6.23 | 6.01 | 6.51 | 6.03 | 6.53 |
|  |  | End-Month | 5.91 | 6.41 | 5.95 | 6.45 | 5.98 | 6.48 | 6.12 | 6.37 | 6.18 | 6.43 | 6.20 | 6.70 | 6.24 | 6.74 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 5.92 | 6.42 | 5.96 | 6.46 | 5.99 | 6.49 | 6.11 | 6.36 | 6.19 | 6.44 | 6.21 | 6.71 | 6.24 | 6.74 |
|  |  | End-Month | 5.92 | 6.42 | 5.96 | 6.46 | 6.00 | 6.50 | 6.13 | 6.38 | 6.21 | 6.46 | 6.22 | 6.72 | 6.26 | 6.76 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 5.93 | 6.43 | 5.98 | 6.48 | 6.02 | 6.52 | 6.18 | 6.43 | 6.26 | 6.51 | 6.29 | 6.79 | 6.37 | 6.87 |
|  |  | End-Month | 5.93 | 6.43 | 5.99 | 6.49 | 6.03 | 6.53 | 6.25 | 6.50 | 6.36 | 6.61 | 6.38 | 6.88 | 6.44 | 6.94 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 5.90 | 6.40 | 5.94 | 6.44 | 5.98 | 6.48 | 6.16 | 6.41 | 6.25 | 6.50 | 6.30 | 6.80 | 6.41 | 6.91 |
|  |  | End-Month | 5.92 | 6.42 | 5.96 | 6.46 | 5.99 | 6.49 | 6.15 | 6.40 | 6.26 | 6.51 | 6.32 | 6.82 | 6.44 | 6.94 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 5.96 | 6.46 | 6.00 | 6.50 | 6.07 | 6.57 | 6.25 | 6.50 | 6.34 | 6.59 | 6.42 | 6.92 | 6.55 | 7.05 |
|  |  | End-Month | 6.23 | 6.73 | 6.29 | 6.79 | 6.36 | 6.86 | 6.55 | 6.80 | 6.64 | 6.89 | 6.70 | 7.20 | 6.83 | 7.33 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 6.45 | 6.95 | 6.46 | 6.96 | 6.49 | 6.99 | 6.63 | 6.88 | 6.73 | 6.98 | 6.80 | 7.30 | 6.92 | 7.42 |
|  |  | End-Month | 6.50 | 7.00 | 6.51 | 7.01 | 6.53 | 7.03 | 6.67 | 6.92 | 6.79 | 7.04 | 6.87 | 7.37 | 7.03 | 7.53 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.69 | 7.19 | 6.71 | 7.21 | 6.76 | 7.26 | 6.94 | 7.19 | 7.04 | 7.29 | 7.12 | 7.62 | 7.24 | 7.74 |
|  |  | End-Month | 7.32 | 7.82 | 7.37 | 7.87 | 7.47 | 7.97 | 7.66 | 7.91 | 7.77 | 8.02 | 7.85 | 8.35 | 7.95 | 8.45 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 7.40 | 7.90 | 7.44 | 7.94 | 7.49 | 7.99 | 7.68 | 7.93 | 7.80 | 8.05 | 7.86 | 8.36 | 7.95 | 8.45 |
|  |  | End-Month | 7.41 | 7.91 | 7.45 | 7.95 | 7.51 | 8.01 | 7.68 | 7.93 | 7.80 | 8.05 | 7.88 | 8.38 | 7.97 | 8.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 7.43 | 7.93 | 7.51 | 8.01 | 7.61 | 8.11 | 7.81 | 8.06 | 7.98 | 8.23 | 8.14 | 8.64 | 8.27 | 8.77 |
|  |  | End-Month | 7.52 | 8.02 | 7.71 | 8.21 | 7.92 | 8.42 | 8.07 | 8.32 | 8.34 | 8.59 | 8.43 | 8.93 | 8.56 | 9.06 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2017 | Jul | 5.77 | 5.74 | 5.91 | 5.59 | 6.08 | - |
|  | Aug | 5.76 | 5.77 | 5.87 | 5.48 | 6.00 | 5.80 |
|  | Sep | 5.84 | 5.98 | 5.97 | 5.70 | - | 5.81 |
|  |  |  |  |  |  |  |  |
|  | Oct | 5.82 | 5.99 | 6.08 | 5.68 | 6.45 | 5.81 |
|  | Nov | 5.77 | 5.92 | 5.98 | 5.75 | - | - |
|  | Dec | 5.95 | 5.95 | 5.98 | 5.79 | - | - |
|  |  |  |  |  |  |  |  |
| 2018 | Jan | 5.73 | 5.85 | 6.00 | 6.14 | 6.20 | - |
|  | Feb | 6.01 | 6.12 | 6.14 | 6.20 | - | - |
|  | Mar | 6.03 | 6.11 | 6.07 | 5.94 | 5.73 | 6.17 |
|  |  |  |  |  |  |  |  |
|  | Apr | 6.09 | 6.01 | 6.01 | 6.19 | 6.06 | 6.16 |
|  | May | 6.13 | 6.26 | 6.29 | 6.44 | - | 6.15 |
|  | Jun | 6.73 | 6.78 | 6.72 | 6.67 | 7.00 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.91 | 7.25 | 7.08 | 7.42 | 10.00 | - |
|  | Aug | 7.61 | 7.77 | 7.69 | 7.83 | - | 7.75 |
|  | Sep | 7.68 | 7.72 | 7.58 | - | 8.12 | 8.08 |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |



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| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3-Sep-18 | 124.1930 | 124.2189 | 124.3757 | 144.1011 | 144.2013 | 144.6357 | 1.1188 | 1.1195 | 1.1228 | 159.9668 | 160.0415 | 160.3989 |
| 4-Sep-18 | 124.2469 | 124.2300 | 124.3587 | 143.6792 | 143.7294 | 144.1644 | 1.1156 | 1.1159 | 1.1192 | 159.2908 | 159.3105 | 159.6530 |
| 5-Sep-18 | 124.2458 | 124.2649 | 124.3847 | 143.8704 | 143.9628 | 144.3788 | 1.1134 | 1.1140 | 1.1172 | 159.3390 | 159.4052 | 159.7316 |
| 6-Sep-18 | 124.2435 | 124.2756 | 124.4338 | 144.4952 | 144.6024 | 145.0438 | 1.1157 | 1.1166 | 1.1199 | 160.6531 | 160.7358 | 161.1025 |
| 7-Sep-18 | 124.2459 | 124.2954 | 124.4412 | 144.6658 | 144.7931 | 145.2198 | 1.1216 | 1.1225 | 1.1258 | 160.6811 | 160.7853 | 161.1373 |
| 10-Sep-18 | 124.2463 | 124.3132 | 124.4642 | 143.8834 | 144.0302 | 144.4611 | 1.1180 | 1.1191 | 1.1224 | 160.8431 | 160.9700 | 161.3292 |
| 11-Sep-18 | 124.2463 | 124.3011 | 124.4574 | 144.1940 | 144.3276 | 144.7882 | 1.1158 | 1.1167 | 1.1203 | 161.9799 | 162.0920 | 162.4758 |
| 12-Sep-18 | 124.2452 | 124.3113 | 124.4746 | 144.0126 | 144.1592 | 144.6177 | 1.1146 | 1.1156 | 1.1192 | 161.8231 | 161.9508 | 162.3380 |
| 13-Sep-18 | 124.2466 | 124.3020 | 124.4745 | 144.2814 | 144.4162 | 144.8783 | 1.1145 | 1.1155 | 1.1190 | 162.1232 | 162.2364 | 162.6309 |
| 14-Sep-18 | 124.2465 | 124.2937 | 124.4541 | 145.3994 | 145.5249 | 145.9789 | 1.1113 | 1.1122 | 1.1156 | 163.1170 | 163.2193 | 163.5996 |
| 17-Sep-18 | 124.2470 | 124.2987 | 124.4469 | 144.7353 | 144.8655 | 145.3035 | 1.1099 | 1.1108 | 1.1141 | 162.6642 | 162.7723 | 163.1363 |
| 18-Sep-18 | 124.2485 | 124.3208 | 124.4645 | 145.2278 | 145.3823 | 145.8401 | 1.1098 | 1.1109 | 1.1144 | 163.2066 | 163.3422 | 163.7169 |
| 19-Sep-18 | 124.2471 | 124.3175 | 124.4629 | 145.4250 | 145.5798 | 146.0302 | 1.1058 | 1.1069 | 1.1103 | 163.9068 | 164.0425 | 164.4163 |
| 24-Sep-18 | 124.2467 | 124.3042 | 124.4652 | 146.2384 | 146.3893 | 146.8401 | 1.1029 | 1.1041 | 1.1073 | 162.9496 | 163.0795 | 163.4561 |
| 25-Sep-18 | 124.2467 | 124.2998 | 124.4619 | 146.1886 | 146.3351 | 146.8082 | 1.1010 | 1.1022 | 1.1056 | 163.3347 | 163.4590 | 163.8507 |
| 26-Sep-18 | 124.2490 | 124.2780 | 124.4202 | 146.1665 | 146.2844 | 146.7470 | 1.1003 | 1.1013 | 1.1046 | 163.5054 | 163.5953 | 163.9687 |
| 27-Sep-18 | 124.2471 | 124.2775 | 124.3972 | 145.5990 | 145.7259 | 146.1280 | 1.1019 | 1.1029 | 1.1058 | 163.0806 | 163.1769 | 163.4994 |
| 28-Sep-18 | 124.2492 | 124.2857 | 124.4378 | 144.1913 | 144.3130 | 144.7606 | 1.0948 | 1.0957 | 1.0989 | 162.2385 | 162.3353 | 162.7066 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3-Sep-18 | 127.9944 | 128.0936 | 128.5122 | 89.5307 | 89.5475 | 89.6575 | 33.1137 | 33.1219 | 33.1642 | 409.9797 | 410.1497 | 410.9000 |
| 4-Sep-18 | 127.6291 | 127.6838 | 128.1048 | 89.1845 | 89.1735 | 89.2636 | 33.1281 | 33.1249 | 33.1597 | 409.9818 | 410.0103 | 410.6687 |
| 5-Sep-18 | 127.5362 | 127.6280 | 128.0313 | 89.0594 | 89.0741 | 89.1618 | 33.1260 | 33.1318 | 33.1648 | 410.0051 | 410.1533 | 410.7816 |
| 6-Sep-18 | 128.1323 | 128.2382 | 128.6624 | 89.3994 | 89.4220 | 89.5349 | 33.1254 | 33.1346 | 33.1779 | 410.2277 | 410.4417 | 411.1746 |
| 7-Sep-18 | 128.7256 | 128.8490 | 129.2615 | 88.9477 | 88.9823 | 89.0857 | 33.1261 | 33.1399 | 33.1799 | 410.4118 | 410.6834 | 411.3964 |
| 10-Sep-18 | 127.7531 | 127.8931 | 128.3081 | 88.4882 | 88.5368 | 88.6478 | 33.1262 | 33.1447 | 33.1860 | 410.0203 | 410.3288 | 411.0837 |
| 11-Sep-18 | 127.5367 | 127.6647 | 128.1074 | 88.2832 | 88.3238 | 88.4418 | 33.1262 | 33.1414 | 33.1842 | 410.1826 | 410.4584 | 411.2199 |
| 12-Sep-18 | 127.5683 | 127.7080 | 128.1476 | 88.4439 | 88.4916 | 88.6149 | 33.1232 | 33.1415 | 33.1862 | 410.0500 | 410.3541 | 411.1248 |
| 13-Sep-18 | 128.0497 | 128.1789 | 128.6217 | 89.2774 | 89.3173 | 89.4466 | 33.1263 | 33.1417 | 33.1888 | 410.2651 | 410.5459 | 411.3365 |
| 14-Sep-18 | 128.8797 | 129.0012 | 129.4356 | 89.4637 | 89.4963 | 89.6156 | 33.1262 | 33.1395 | 33.1833 | 410.4950 | 410.7254 | 411.5150 |
| 17-Sep-18 | 128.7934 | 128.9198 | 129.3402 | 89.0727 | 89.1083 | 89.2177 | 33.1286 | 33.1430 | 33.1836 | 410.1308 | 410.3867 | 411.1422 |
| 18-Sep-18 | 129.3514 | 129.4995 | 129.9415 | 89.6577 | 89.7059 | 89.8099 | 33.1289 | 33.1489 | 33.1883 | 410.3389 | 410.6740 | 411.4135 |
| 19-Sep-18 | 128.6069 | 128.7532 | 129.1856 | 90.0792 | 90.1278 | 90.2327 | 33.1286 | 33.1480 | 33.1888 | 410.3273 | 410.6580 | 411.3984 |
| 24-Sep-18 | 129.5857 | 129.7290 | 130.1603 | 90.4143 | 90.4512 | 90.5777 | 33.1325 | 33.1486 | 33.1934 | 410.5366 | 410.8009 | 411.6118 |
| 25-Sep-18 | 128.5665 | 128.7049 | 129.1566 | 90.0167 | 90.0520 | 90.1813 | 33.1285 | 33.1434 | 33.1885 | 410.4551 | 410.7048 | 411.5192 |
| 26-Sep-18 | 128.5556 | 128.6699 | 129.1132 | 90.1364 | 90.1564 | 90.2749 | 33.1300 | 33.1385 | 33.1783 | 410.4690 | 410.6397 | 411.3738 |
| 27-Sep-18 | 128.2551 | 128.3771 | 128.7646 | 89.8866 | 89.9106 | 90.0106 | 33.1308 | 33.1397 | 33.1735 | 410.3478 | 410.5324 | 411.1966 |
| 28-Sep-18 | 127.2980 | 127.4152 | 127.8451 | 89.6831 | 89.7108 | 89.8362 | 33.1309 | 33.1414 | 33.1838 | 409.7053 | 409.9133 | 410.7017 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.9 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2017** | | | | **2018** | | | | | | | | |
| **Sep** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **2,712.5** | **2,328.0** | **2,445.2** | **3,311.9** | **2,223.4** | **2,050.2** | **1,777.2** | **1,149.8** | **1,253.0** | **1,382.3** | **737.9** | **1,123.5** | **737.8** |
| Non Banks | | | Repo | 10.1 | 4.8 | 3.7 | 5.1 | 5.2 | 3.1 | 5.3 | 21.8 | 25.2 | 5.1 | 15.6 | 4.4 | 6.8 |
| outright | 51.0 | 45.5 | 45.6 | 25.8 | 65.9 | 40.9 | 31.2 | 102.5 | 93.3 | 51.6 | 84.6 | 129.6 | 33.7 |
| Banks/PDs | | | Repo | 77.8 | 109.4 | 68.0 | 105.2 | 156.9 | 56.3 | 199.3 | 391.5 | 348.3 | 203.6 | 327.6 | 158.4 | 254.8 |
| outright | 174.7 | 165.1 | 158.5 | 183.0 | 334.2 | 192.9 | 145.9 | 203.1 | 247.0 | 148.0 | 173.3 | 92.8 | 101.4 |
| SBP | | | Repo | 2,398.9 | 2,003.3 | 2,169.4 | 2,992.7 | 1,661.3 | 1,756.9 | 1,395.6 | 431.0 | 539.3 | 974.0 | 136.9 | 738.3 | 341.2 |
| **Sales** | | |  | **2,712.5** | **2,328.0** | **2,445.2** | **3,311.9** | **2,223.4** | **2,050.2** | **1,777.2** | **1,149.8** | **1,253.0** | **1,382.3** | **737.9** | **1,123.5** | **737.8** |
| Non Banks | | | Repo | 15.1 | 25.1 | 12.3 | 8.1 | 1.2 | 5.4 | 17.3 | 15.0 | 43.1 | 44.7 | 10.1 | 47.0 | 40.1 |
| outright | 50.5 | 34.4 | 43.6 | 41.5 | 24.8 | 35.9 | 38.5 | 49.1 | 72.4 | 50.6 | 66.7 | 48.3 | 37.7 |
| Banks/PDs | | | Repo | 2,471.7 | 2,092.4 | 2,228.8 | 3,095.0 | 1,822.2 | 1,810.9 | 1,582.9 | 829.3 | 869.7 | 1,137.9 | 469.9 | 854.1 | 562.7 |
| outright | 175.2 | 176.2 | 160.5 | 167.3 | 375.2 | 198.0 | 138.6 | 256.4 | 267.8 | 149.0 | 191.2 | 174.1 | 97.4 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | - | - | - | - | - | - | - | **-** | **-** | - | - | - | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **8,904.6** | **8,399.2** | **8,545.7** | **9,585.7** | **7,208.3** | **7,387.9** | **7,302.8** | **7,833.9** | **6,963.4** | **9,711.4** | **9,748.4** | **12,404.0** | **6,053.6** |
| Non Banks | | Repo | | 64.2 | 68.6 | 85.0 | 68.1 | 65.5 | 98.9 | 101.4 | 135.4 | 152.0 | 93.0 | 108.8 | 88.4 | 111.8 |
|  | | outright | | 138.6 | 361.3 | 254.3 | 206.5 | 375.7 | 410.6 | 306.7 | 612.2 | 426.2 | 306.6 | 597.9 | 556.8 | 183.0 |
| Banks/PDs | | Repo | | 1,646.3 | 1,793.4 | 1,958.4 | 2,003.0 | 2,257.4 | 1,737.1 | 3,141.0 | 2,145.7 | 2,814.3 | 2,327.4 | 4,177.2 | 2,851.9 | 3,524.0 |
|  | | outright | | 1,680.1 | 2,143.8 | 2,119.1 | 1,559.9 | 1,780.7 | 1,363.2 | 1,195.5 | 2,171.6 | 1,404.3 | 1,129.7 | 1,927.5 | 1,349.2 | 628.2 |
| SBP | | Repo | | 5,375.4 | 4,032.1 | 4,129.0 | 5,748.2 | 2,729.0 | 3,778.2 | 2,558.3 | 2,769.1 | 2,166.7 | 5,854.7 | 2,937.0 | 7,557.7 | 1,606.6 |
| **Sales** | |  | | **8,904.6** | **8,399.2** | **8,545.7** | **9,585.7** | **7,208.3** | **7,387.9** | **7,302.8** | **7,833.9** | **6,963.4** | **9,711.4** | **9,748.4** | **12,404.0** | **6,053.6** |
| Non Banks | | Repo | | 76.5 | 80.7 | 94.1 | 108.1 | 76.0 | 97.5 | 134.5 | 145.4 | 89.2 | 79.2 | 10.7 | 18.9 | 8.4 |
|  | | outright | | 150.3 | 126.8 | 164.8 | 215.2 | 164.4 | 194.3 | 292.0 | 251.5 | 294.8 | 393.5 | 234.3 | 272.1 | 226.0 |
| Banks/PDs | | Repo | | 6,967.8 | 5,695.0 | 5,993.8 | 7,464.6 | 4,658.3 | 5,516.6 | 4,977.2 | 4,781.4 | 4,880.0 | 8,195.9 | 5,832.8 | 9,545.4 | 4,998.8 |
|  | | outright | | 1,668.4 | 2,378.3 | 2,208.6 | 1,551.3 | 1,992.1 | 1,579.4 | 1,210.1 | 2,532.3 | 1,535.7 | 1,042.8 | 2,291.1 | 1,633.9 | 585.1 |
| SBP | | Repo | | 41.5 | 118.5 | 84.5 | 246.5 | 317.5 | - | 689.0 | 123.3 | 163.8 | - | 1,379.5 | 933.8 | 235.3 |
| **Net Position** | |  | | - | - | - | - | - | - | - | **-** | **-** | - | - | - | - |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Month-wise volume of repo/outright transactions during the month. | | | | | | | | | | | | | | | | |