|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2017** | | **2018** | | | | |
|  | **Jun-16** | **Jun-17** | **May** | **Jun** | **Feb** | **Mar** | **Apr** | **May** | **Jun** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 40,900 | 287,915 | 527,730 | 287,915 | 2,239,416 | 357,461 | 3,308,876 | 503,032 | 1,368,012 |
| Discount Allowed | 557 | 3,970 | 7,276 | 3,970 | 31,994 | 5,131 | 47,412 | 7,242 | 21,164 |
| Discharged | 21,042 | 238,038 | 482,280 | 238,038 | 1,133,074 | 1,111,973 | 2,223,758 | 1,370,089 | 73,207 |
| Discount Paid | 298 | 3,263 | 6,597 | 3,263 | 15,622 | 15,331 | 31,220 | 19,606 | 1,054 |
| Outstanding Balance | 242,875 | 1,364,406 | 1,314,529 | 1,364,406 | 4,421,566 | 3,667,054 | 4,752,172 | 3,885,115 | 5,179,920 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 161,549 | 222,003 | 179,031 | 222,003 | - | - | 64,936 | 3,274 | 2,262 |
| Discount Allowed | 4,697 | 6,654 | 5,366 | 6,654 | - | - | 2,056 | 104 | 77 |
| Discharged | 41,672 | 47,523 | 134,673 | 47,523 | 242,218 | 181,711 | 34,823 | 181,241 | 77,954 |
| Discount Paid | 1,312 | 1,417 | 3,988 | 1,417 | 7,259 | 5,446 | 1,044 | 5,432 | 2,336 |
| Outstanding Balance | 816,883 | 1,838,876 | 1,664,396 | 1,838,876 | 475,729 | 294,018 | 324,130 | 146,164 | 70,472 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 129,848 | 5,654 | 6,416 | 5,654 | - | - | - | - | - |
| Discount Allowed | 7,711 | 341 | 386 | 341 | - | - | - | - | - |
| Discharged | 7,621 | 129,848 | 85,441 | 129,848 | 215,515 | 2,867 | 7,377 | 6,416 | 5,653 |
| Discount Paid | 520 | 7,711 | 5,152 | 7,711 | 12,849 | 171 | 441 | 386 | 341 |
| Outstanding Balance | 1,712,268 | 884,431 | 1,008,626 | 884,431 | 67,292 | 64,425 | 57,048 | 50,632 | 44,979 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2         Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees ) | | | | | | | |
| **PERIODS** | **2013-14** | | | **2014-15** | | | **2015-16** | | **2016-17** | | **2017-18** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | 161.5 | | 142.4 | 173.7 | 166.7 | | 169.5 | 169.5 | - | - | - | - | |
| August | 763.3 | | 725.2 | - | - | | - | - | 138.0 | 109.0 | - | - | |
| September | 913.0 | | 689.8 | - | - | | 54.5 | 21.0 | - | - | 63.0 | 38.0 | |
| October | 72.8 | | 54.0 | - | - | | 41.5 | 28.0 | 179.7 | 95.5 | 113.8 | 105.0 | |
| November | 702.4 | | 668.0 | - | - | | - | - | - | - | 91.5 | 84.5 | |
| December | - | | - | - | - | | 63.3 | 43.0 | 178.7 | 150.0 | - | - | |
| January | - | | - | - | - | | - | - | - | - | 343.0 | 305.1 | |
| February | 173.3 | | 129.1 | 122.9 | 122.6 | | - | - | 59.0 | 20.9 | - | - | |
| March | 103.0 | | 69.0 | - | - | | 121.0 | 95.1 | - | - | 786.8 | 641.5 | |
| April | 53.0 | | 35.0 | 351.2 | 303.1 | | 116.9 | 61.9 | - | - | 165.9 | 123.3 | |
| May | 72.0 | | 54.2 | 160.3 | 137.8 | | 120.5 | 83.6 | - | - | 136.5 | 100.0 | |
| June | 330.3 | | 289.1 | 59.3 | 46.5 | | 66.8 | 44.3 | 51.6 | 40.0 | - | - | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 278.7 | | 238.0 | 72.3 | 64.7 | | 62.8 | 45.5 | 50.6 | 34.6 | 141.7 | 116.4 | |
| per day | 9.3 | | 7.9 | 2.4 | 2.2 | | 2.1 | 1.5 | 1.7 | 1.2 | 4.72 | 3.88 | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2013-14** | | **2014-15** | | | **2015-16** | | **2016-17** | | **2017-18** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Offered | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 694.8 | 631.3 | 380.6 | 342.7 | | 4,335.1 | 4,200.5 | 6,965.6 | 6,655.1 | 6,181.3 | | 5,797.7 |
| August | | - | - | 220.6 | 183.3 | | 4,637.3 | 4,553.5 | 3,951.0 | 3,873.5 | 6,066.4 | | 5,940.3 |
| September | | - | - | 506.2 | 414.7 | | 6,602.8 | 5,818.4 | 6,206.9 | 5,870.9 | 7,881.6 | | 7,733.5 |
| October | | 189.5 | 136.3 | 633.8 | 603.8 | | 7,058.8 | 6,668.1 | 4,024.4 | 3,960.4 | 6,245.0 | | 5,968.4 |
| November | | 234.3 | 121.5 | 1,183.6 | 1,161.1 | | 5,432.5 | 5,318.9 | 3,242.3 | 3,096.9 | 6,454.0 | | 6,252.5 |
| December | | 397.6 | 241.1 | 2,198.8 | 2,147.7 | | 6,465.0 | 6,121.8 | 4,551.0 | 4,234.6 | 8,943.3 | | 8,590.5 |
| January | | 459.5 | 263.0 | 3,058.2 | 3,007.4 | | 4,863.4 | 4,598.6 | 4,099.7 | 3,878.5 | 4,612.4 | | 4,390.3 |
| February | | 359.10 | 348.10 | 2,915.7 | 2,850.7 | | 5,585.2 | 5,253.8 | 4,127.9 | 3,953.7 | 5,946.7 | | 5,522.7 |
| March | | 860.6 | 520.1 | 4,484.6 | 4,290.6 | | 7,165.9 | 6,908.0 | 5,537.5 | 5,373.8 | 4,140.8 | | 3,906.9 |
| April | | 1,152.0 | 1,033.7 | 4,249.7 | 4,053.6 | | 6,258.7 | 6,108.9 | 5,270.7 | 5,195.4 | 3,523.0 | | 3,105.1 |
| May | | 1,641.7 | 1,431.5 | 3,509.4 | 3,462.4 | | 5,158.8 | 5,105.8 | 5,374.6 | 5,278.7 | 3,198.2 | | 2,741.0 |
| June | | 212.7 | 199.4 | 2,515.9 | 2,506.9 | | 7,564.2 | 6,943.7 | 7,385.0 | 7,049.8 | 7,129.4 | | 6,586.2 |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 516.8 | 410.5 | 2,154.7 | 2,085.4 | | 5,927.3 | 5,633.3 | 5,061.4 | 4,868.4 | 5,860.2 | | 5,544.6 |
| per day | | 17.2 | 13.7 | 71.8 | 69.5 | | 197.6 | 187.8 | 168.7 | 162.3 | 195.3 | | 184.8 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | | |
|  | | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | | |
| **PERIODS** | **2013-14** | | **2014-15** | | **2015-16** | | **2016-17** | | | **2017-18** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  | |  |  |
| July | 171,300 | 45,400 | 190,400 | 48,150 | 244,850 | 6,400 | 164,950 | 6,650 | | 7,800 | - |
| August | 31,550 | 54,500 | 137,950 | 45,000 | 137,300 | 1,000 | 269,000 | 5,200 | | 37,200 | - |
| September | 47,700 | 319,100 | 362,450 | 70,300 | 540,000 | 81,850 | 70,500 | - | | 40,800 | 3,500 |
| October | 327,700 | 22,000 | 244,650 | 314,950 | 204,100 | 7,700 | 28,100 | 6,000 | | 67,000 | 13,500 |
| November | 228,250 | 177,800 | 343,700 | - | 76,600 | 2,000 | 800 | 25,650 | | 45,900 | - |
| December | 421,950 | - | 582,050 | 54,400 | 298,100 | 61,650 | 36,650 | 11,700 | | 150,400 | 38,500 |
| January | 389,100 | 34,000 | 314,550 | 7,250 | 121,600 | - | 110,100 | - | | - | 12,400 |
| February | 307,000 | 203,800 | 74,450 | 63,250 | 96,200 | 18,350 | 11,600 | 33,900 | | 12,400 | - |
| March | 863,000 | 2,100 | 142,500 | - | 288,600 | 92,400 | 39,100 | 22,800 | | 47,000 | 47,800 |
| April | 423,050 | 8,000 | 139,650 | 87,250 | 77,900 | - | 45,000 | 61,800 | | 95,000 | - |
| May | 791,000 | 80,350 | 43,750 | - | 44,000 | 4,000 | 25,000 | 173,000 | | 92,900 | 63,800 |
| June | 83,150 | 137,200 | 118,850 | 38,900 | 625,500 | 255,000 | 134,850 | 18,650 | | 242,500 | - |
|  |  |  |  |  |  |  |  |  | |  |  |
| **Average** |  |  |  |  |  |  |  |  | |  |  |
| per month | 340,396 | 90,354 | 224,579 | 60,788 | 229,563 | 44,196 | 77,971 | 30,446 | | 69,908 | 14,958 |
| per day | 11,347 | 3,012 | 7,486 | 2,026 | 7,652 | 1,473 | 2,599 | 1,015 | | 2,330 | 499 |
|  |  |  |  |  |  |  |  |  | |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | | |
| **PERIODS** | **2013-14** | | **2014-15** | | **2015-16** | | **2016-17** | | **2017-18** | | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  | |  |
| July | 9.0 | 6.5 | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | | 4.25 |
| August | 9.0 | 6.5 | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | | 4.25 |
| September | 9.5 | 7.0 | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | | 4.25 |
| October | 9.5 | 7.0 | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | | 4.25 |
| November | 10.0 | 7.5 | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | | 4.25 |
| December | 10.0 | 7.5 | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | | 4.25 |
| January | 10.0 | 7.5 | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | | 4.50 |
| February | 10.0 | 7.5 | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | | 4.50 |
| March | 10.0 | 7.5 | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | | 4.50 |
| April | 10.0 | 7.5 | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | | 4.50 |
| May | 10.0 | 7.5 | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | | 5.00 |
| June | 10.0 | 7.5 | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | | 5.00 |
|  |  |  |  |  |  |  |  |  |  | |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2017** |  |  |  |  |  |  |  |  |  |  |  |  |
| 8-Jun-17 | 73,932 | 28,932 | 5.991 | 5.9904 | 193,368 | 133,368 | 6.0109 | 6.0109 | 5,438 | 2,938 | 6.0499 | 6.0499 |
| 22-Jun-17 | 309,953 | 262,953 | 5.991 | 5.991 | 113,789 | 95,289 | 6.0109 | 6.0109 | 5,056 | 3,056 | 6.0386 | 6.0386 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 6-Jul-17 | 462,988 | 417,238 | 5.991 | 5.991 | 156,013 | 127,013 | 6.0109 | 6.0109 | 17,666 | 10,666 | 6.0386 | 6.0386 |
| 20-Jul-17 | 761,148 | 753,148 | 5.991 | 5.9909 | 332,314 | 331,814 | 6.0109 | 6.0109 | 16,814 | 15,857 | 6.0386 | 6.0381 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Aug-17 | 605,111 | 588,411 | 5.9910 | 5.9902 | 142,958 | 138,708 | 6.0109 | 6.0093 | 25,887 | 19,637 | 5.9910 | 6.0109 |
| 17-Aug-17 | 539,264 | 515,264 | 5.9910 | 5.9910 | 122,519 | 110,769 | 6.0109 | 6.0109 | 1,326 | BR | 5.9910 | 6.0109 |
| 31-Aug-17 | 447,978 | 441,478 | 5.9910 | 5.9910 | 93,972 | 86,972 | 6.0109 | 6.0109 | 2,697 | 697 | 5.9910 | 6.0109 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Sep-17 | 358,166 | 351,466 | 5.9910 | 5.9910 | 24,296 | 19,796 | 6.0109 | 6.0109 | 6,271 | 6,271 | 5.9910 | 6.0109 |
| 28-Sep-17 | 402,636 | 396,136 | 5.9910 | 5.9910 | 100,390 | 80,390 | 6.0109 | 6.0109 | 3,853 | 3,853 | 5.9910 | 6.0109 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Oct-17 | 842,848 | 806,848 | 5.9910 | 5.9910 | 6,266 | 6,266 | 6.0109 | 6.0109 | NBR | NBR | NBR | NBR |
| 26-Oct-17 | 941,746 | 711,290 | 5.9910 | 5.9910 | 29,602 | 29,602 | 6.0109 | 6.0109 | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Nov-17 | 935,032 | 628,474 | 5.9910 | 5.9910 | 82,106 | 82,106 | 6.0109 | 6.0109 | NBR | NBR | NBR | NBR |
| 23-Nov-17 | 788,797 | 520,223 | 5.9910 | 5.9909 | 104,567 | 104,567 | 6.0109 | 6.0109 | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Dec-17 | 532,245 | 530,745 | 5.9910 | 5.9910 | 85,290 | 80,290 | 6.0109 | 6.0109 | 5,000 | BR | BR | BR |
| 21-Dec-17 | 202,532 | 100,782 | 5.9910 | 5.9910 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| **2018** |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jan-18 | 580,227 | 495,777 | 5.9910 | 5.9910 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| 18-Jan-18 | 1,137,932 | 1,084,932 | 5.9910 | 5.9910 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Feb-18 | 1,879,616 | 1,170,046 | 6.2144 | 6.2018 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| 15-Feb-18 | 1,249,939 | 1,101,364 | 6.2144 | 6.2143 | 50,629 | BR | BR | BR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Mar-18 | 308,831 | 288,331 | 6.2591 | 6.2322 | 26,197 | BR | BR | BR | NBR | NBR | NBR | NBR |
| 15-Mar-18 | 103,609 | 54,109 | 6.2591 | 6.2589 | 5,310 | BR | BR | BR | 5,250 | BR | BR | BR |
| 29-Mar-18 | 155,502 | 20,152 | 6.2591 | 6.2591 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Apr-18 | 2,774,242 | 1,918,226 | 6.2399 | 6.3519 | 125,832 | 5,832 | 6.3519 | 6.3519 | NBR | NBR | NBR | NBR |
| 26-Apr-18 | 1,577,412 | 1,438,062 | 6.2591 | 6.3519 | 86,160 | 61,160 | 6.3519 | 6.3496 | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-May-18 | 574,685 | 498,115 | 6.2591 | 6.2556 | 26,378 | 3,378 | 6.3519 | 6.3519 | NBR | NBR | NBR | NBR |
| 24-May-18 | 13,686 | 12,159 | 6.2591 | 6.2585 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Jun-18 | 1,423,528 | 1,331,828 | 6.7596 | 6.7207 | 8,089 | 2,339 | 6.8545 | 6.8322 | NBR | NBR | NBR | NBR |
| 21-Jun-18 | 123,148 | 57,348 | 6.7596 | 6.7595 | 685 | - | NBR | NBR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  BR = Bids Rejected  NBR= No Bids Received | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate** | | | | | | | |
| (Million Rupees) | | | | | | | |
| AUCTION |  |  |  |  | Price | Cut-off | Weighted |
| SETTLEMENT |  | Coupon | Amount | Amount | Accepted | Yield | Yield Average |
| DATE | Tenure | Rate (%) | Offered | Accepted | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **19-Oct-17** | 3-Years | 7.00 | 21,600.00 | - | - | - | - |
|  | 5-Years | 7.75 | 1,500.00 | - | - | - | - |
|  | 10-Years | 8.75 | 1,524.00 | - | - | - | - |
|  | 20-Years | 10.75 | NBR | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **16-Nov-17** | 3-Years | 7.00 | 18,900.00 | - | - | - | - |
|  | 5-Years | 7.75 | 2,000.00 | - | - | - | - |
|  | 10-Years | 8.75 | 2,624.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **14-Dec-17** | 3-Years | 7.00 | 3,500.00 | - | - | - | - |
|  | 5-Years | 7.75 | 500.00 | - | - | - | - |
|  | 10-Years | 8.75 | 2,124.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **25-Jan-18** | 3-Years | 7.00 | 31,850.00 | - | - | - | - |
|  | 5-Years | 7.75 | - | - | - | - | - |
|  | 10-Years | 8.75 | 1,436.60 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **22-Mar-18** | 3-Years | 7.00 | 8,750.00 | - | - | - | - |
|  | 5-Years | 7.75 | 1,000.00 | - | - | - | - |
|  | 10-Years | 8.75 | 100.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **19-Apr-18** | 3-Years | 7.00 | 47,800.00 | 7,616.30 | 99.6716 | 7.1999 | 7.1621 |
|  | 5-Years | 7.75 | 14,450.00 | 2,358.00 | 99.1000 | 8.0305 | 8.0305 |
|  | 10-Years | 8.75 | 25,460.00 | 25,460.00 | 101.4933 | 8.5000 | 8.5000 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **18-May-18** | 3-Years | 7.00 | 23,150.00 | 4,248.00 | 99.69 | 7.2004 | 7.2003 |
|  | 5-Years | 7.75 | 3,804.00 | 1,884.00 | 99.12 | 8.0308 | 8.0308 |
|  | 10-Years | 8.75 | 733.00 | 733.00 | 101.55 | 8.4900 | 8.4738 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **13-Jun-18** | 3-Years | 7.00 | 4,636.40 | 2,674.90 | 99.2784 | 7.5000 | 7.4677 |
|  | 5-Years | 7.75 | 2,750.00 | 540.40 | 97.8000 | 8.4795 | 8.4795 |
|  | 10-Years | 8.75 | 1,594.20 | 596.80 | 100.2900 | 8.6999 | 8.6999 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **Floating Rate** | | | | | | | |
| **Face Value** | | | | | | | |
| SETTLEMENT |  |  | Amount |  | Amount |  | Cutoff Margin3 |
| DATE | Tenure |  | Offered1 |  | Accepted2 |  | (bps) |
|  |  |  |  |  |  |  |  |
| **31-May-18** | 10-Years |  | 174,055.50 |  | 27,976.50 |  | 50 |
|  |  |  |  |  |  |  |  |
| **28-Jun-18** | 10-Years |  | 122,075.00 |  | 15,157.80 |  | 50 |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| NBR= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids. | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.6 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
| 2017 | May | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.88 | 6.13 | 5.90 | 6.15 | 5.93 | 6.43 | 5.95 | 6.45 |
|  |  | End-Month | 5.74 | 6.24 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.91 | 6.16 | 5.92 | 6.42 | 5.94 | 6.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.73 | 6.23 | 5.75 | 6.25 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 5.71 | 6.21 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.89 | 6.14 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.71 | 6.21 | 5.75 | 6.25 | 5.78 | 6.28 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.68 | 6.18 | 5.72 | 6.22 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.90 | 6.15 | 5.91 | 6.16 | 5.95 | 6.45 | 5.97 | 6.47 |
|  |  | End-Month | 5.70 | 6.20 | 5.74 | 6.24 | 5.76 | 6.26 | 5.90 | 6.15 | 5.91 | 6.16 | 5.95 | 6.45 | 5.97 | 6.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.90 | 6.15 | 5.92 | 6.17 | 5.96 | 6.46 | 5.97 | 6.47 |
|  |  | End-Month | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.92 | 6.17 | 5.95 | 6.45 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 5.71 | 6.21 | 5.74 | 6.24 | 5.77 | 6.27 | 5.90 | 6.15 | 5.93 | 6.18 | 5.96 | 6.46 | 5.97 | 6.47 |
|  |  | End-Month | 5.71 | 6.21 | 5.75 | 6.25 | 5.76 | 6.26 | 5.91 | 6.16 | 5.94 | 6.19 | 5.96 | 6.46 | 5.98 | 6.48 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 5.73 | 6.23 | 5.76 | 6.26 | 5.79 | 6.29 | 5.92 | 6.17 | 5.96 | 6.21 | 5.98 | 6.48 | 5.99 | 6.49 |
|  |  | End-Month | 5.76 | 6.26 | 5.78 | 6.28 | 5.81 | 6.31 | 5.91 | 6.16 | 5.96 | 6.21 | 5.99 | 6.49 | 6.00 | 6.50 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2018 | Jan | Month Average | 5.73 | 6.23 | 5.78 | 6.28 | 5.81 | 6.31 | 5.94 | 6.19 | 5.98 | 6.23 | 6.01 | 6.51 | 6.03 | 6.53 |
|  |  | End-Month | 5.91 | 6.41 | 5.95 | 6.45 | 5.98 | 6.48 | 6.12 | 6.37 | 6.18 | 6.43 | 6.20 | 6.70 | 6.24 | 6.74 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 5.92 | 6.42 | 5.96 | 6.46 | 5.99 | 6.49 | 6.11 | 6.36 | 6.19 | 6.44 | 6.21 | 6.71 | 6.24 | 6.74 |
|  |  | End-Month | 5.92 | 6.42 | 5.96 | 6.46 | 6.00 | 6.50 | 6.13 | 6.38 | 6.21 | 6.46 | 6.22 | 6.72 | 6.26 | 6.76 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 5.93 | 6.43 | 5.98 | 6.48 | 6.02 | 6.52 | 6.18 | 6.43 | 6.26 | 6.51 | 6.29 | 6.79 | 6.37 | 6.87 |
|  |  | End-Month | 5.93 | 6.43 | 5.99 | 6.49 | 6.03 | 6.53 | 6.25 | 6.50 | 6.36 | 6.61 | 6.38 | 6.88 | 6.44 | 6.94 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 5.90 | 6.40 | 5.94 | 6.44 | 5.98 | 6.48 | 6.16 | 6.41 | 6.25 | 6.50 | 6.30 | 6.80 | 6.41 | 6.91 |
|  |  | End-Month | 5.92 | 6.42 | 5.96 | 6.46 | 5.99 | 6.49 | 6.15 | 6.40 | 6.26 | 6.51 | 6.32 | 6.82 | 6.44 | 6.94 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 5.96 | 6.46 | 6.00 | 6.50 | 6.07 | 6.57 | 6.25 | 6.50 | 6.34 | 6.59 | 6.42 | 6.92 | 6.55 | 7.05 |
|  |  | End-Month | 6.23 | 6.73 | 6.29 | 6.79 | 6.36 | 6.86 | 6.55 | 6.80 | 6.64 | 6.89 | 6.70 | 7.20 | 6.83 | 7.33 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 6.45 | 6.95 | 6.46 | 6.96 | 6.49 | 6.99 | 6.63 | 6.88 | 6.73 | 6.98 | 6.80 | 7.30 | 6.92 | 7.42 |
|  |  | End-Month | 6.50 | 7.00 | 6.51 | 7.01 | 6.53 | 7.03 | 6.67 | 6.92 | 6.79 | 7.04 | 6.87 | 7.37 | 7.03 | 7.53 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2017 | May | 5.78 | 5.85 | 5.99 | 5.92 | - | 6.35 |
|  | Jun | 5.79 | 5.90 | 5.81 | 5.88 | - | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 5.77 | 5.74 | 5.91 | 5.59 | 6.08 | - |
|  | Aug | 5.76 | 5.77 | 5.87 | 5.48 | 6.00 | 5.80 |
|  | Sep | 5.84 | 5.98 | 5.97 | 5.70 | - | 5.81 |
|  |  |  |  |  |  |  |  |
|  | Oct | 5.82 | 5.99 | 6.08 | 5.68 | 6.45 | 5.81 |
|  | Nov | 5.77 | 5.92 | 5.98 | 5.75 | - | - |
|  | Dec | 5.95 | 5.95 | 5.98 | 5.79 | - | - |
|  |  |  |  |  |  |  |  |
| 2018 | Jan | 5.73 | 5.85 | 6.00 | 6.14 | 6.20 | - |
|  | Feb | 6.01 | 6.12 | 6.14 | 6.20 | - | - |
|  | Mar | 6.03 | 6.11 | 6.07 | 5.94 | 5.73 | 6.17 |
|  |  |  |  |  |  |  |  |
|  | Apr | 6.09 | 6.01 | 6.01 | 6.19 | 6.06 | 6.16 |
|  | May | 6.13 | 6.26 | 6.29 | 6.44 | - | 6.15 |
|  | Jun | 6.73 | 6.78 | 6.72 | 6.67 | 7.00 | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |



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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Jun-18 | 115.6180 | 115.6641 | 115.7900 | 135.2731 | 135.3884 | 135.7963 | 1.0589 | 1.0597 | 1.0627 | 153.6910 | 153.7956 | 154.1660 |
| 4-Jun-18 | 115.6187 | 115.6737 | 115.7950 | 135.3316 | 135.4565 | 135.8558 | 1.0557 | 1.0567 | 1.0596 | 154.4203 | 154.5333 | 154.8914 |
| 5-Jun-18 | 115.6184 | 115.6732 | 115.7970 | 135.4007 | 135.5248 | 135.9464 | 1.0528 | 1.0537 | 1.0568 | 154.1598 | 154.2732 | 154.6469 |
| 6-Jun-18 | 115.6184 | 115.6825 | 115.8126 | 135.9210 | 136.0566 | 136.4770 | 1.0506 | 1.0516 | 1.0547 | 155.1772 | 155.3053 | 155.6826 |
| 7-Jun-18 | 115.6056 | 115.6727 | 115.8531 | 136.6574 | 136.8007 | 137.2815 | 1.0516 | 1.0526 | 1.0562 | 155.6514 | 155.7869 | 156.2304 |
| 8-Jun-18 | 115.6185 | 115.6878 | 115.8497 | 136.1928 | 136.3391 | 136.7943 | 1.0561 | 1.0572 | 1.0606 | 155.1889 | 155.3278 | 155.7455 |
| 11-Jun-18 | 119.8356 | 119.9069 | 120.0525 | 141.3941 | 141.5472 | 141.9944 | 1.0900 | 1.0911 | 1.0944 | 160.2922 | 160.4363 | 160.8377 |
| 12-Jun-18 | 119.9994 | 120.0777 | 120.2446 | 141.6173 | 141.7788 | 142.2654 | 1.0883 | 1.0895 | 1.0931 | 160.9193 | 161.0730 | 161.5146 |
| 13-Jun-18 | 120.3900 | 120.4779 | 120.6529 | 141.3499 | 141.5212 | 142.0026 | 1.0878 | 1.0891 | 1.0927 | 160.4016 | 160.5673 | 161.0072 |
| 14-Jun-18 | 121.3912 | 121.4729 | 121.6770 | 143.4662 | 143.6321 | 144.1358 | 1.1040 | 1.1052 | 1.1090 | 162.6764 | 162.8345 | 163.3051 |
| 19-Jun-18 | 121.7300 | 121.7964 | 121.9601 | 140.3730 | 140.5208 | 140.9877 | 1.1078 | 1.1089 | 1.1126 | 160.3123 | 160.4500 | 160.8725 |
| 20-Jun-18 | 121.4651 | 121.5401 | 121.6990 | 140.4501 | 140.6044 | 141.0425 | 1.1029 | 1.1040 | 1.1075 | 159.8238 | 159.9691 | 160.3607 |
| 21-Jun-18 | 121.4656 | 121.5277 | 121.6913 | 139.9405 | 140.0883 | 140.5169 | 1.1003 | 1.1015 | 1.1047 | 159.3082 | 159.4394 | 159.8207 |
| 22-Jun-18 | 121.5057 | 121.5512 | 121.6886 | 141.7303 | 141.8627 | 142.2649 | 1.1029 | 1.1041 | 1.1071 | 161.6633 | 161.7778 | 162.1326 |
| 25-Jun-18 | 121.5069 | 121.5441 | 121.6700 | 141.6709 | 141.8013 | 142.1798 | 1.1101 | 1.1112 | 1.1140 | 160.8690 | 160.9802 | 161.3111 |
| 26-Jun-18 | 121.5425 | 121.5628 | 121.6552 | 141.8036 | 141.9020 | 142.2720 | 1.1079 | 1.1087 | 1.1114 | 160.9830 | 161.0651 | 161.3754 |
| 27-Jun-18 | 121.5410 | 121.5540 | 121.6154 | 141.2975 | 141.3902 | 141.7218 | 1.1069 | 1.1076 | 1.1101 | 160.3187 | 160.3875 | 160.6571 |
| 28-Jun-18 | 121.5475 | 121.5535 | 121.6476 | 140.4785 | 140.5555 | 140.9135 | 1.1020 | 1.1026 | 1.1052 | 159.0388 | 159.0960 | 159.3982 |
| 29-Jun-18 | 121.4972 | 121.6306 | 121.7847 | 141.5807 | 141.8054 | 142.2328 | 1.0975 | 1.0992 | 1.1024 | 159.9268 | 160.1506 | 160.5294 |
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| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

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| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Jun-18 | 117.1824 | 117.2913 | 117.6787 | 87.3899 | 87.4281 | 87.5376 | 30.8286 | 30.8419 | 30.8765 | 382.5054 | 382.7402 | 383.3282 |
| 4-Jun-18 | 117.1890 | 117.3063 | 117.6817 | 88.2459 | 88.2907 | 88.3977 | 30.8296 | 30.8448 | 30.8803 | 382.5266 | 382.7905 | 383.4267 |
| 5-Jun-18 | 117.1887 | 117.3048 | 117.7029 | 88.3151 | 88.3602 | 88.4718 | 30.8295 | 30.8451 | 30.8809 | 382.4434 | 382.7108 | 383.3512 |
| 6-Jun-18 | 117.3612 | 117.4874 | 117.8817 | 88.4018 | 88.4527 | 88.5666 | 30.8295 | 30.8476 | 30.8850 | 382.7347 | 383.0294 | 383.7270 |
| 7-Jun-18 | 117.7067 | 117.8384 | 118.2831 | 88.4210 | 88.4733 | 88.6236 | 30.8278 | 30.8466 | 30.8975 | 382.8634 | 383.1742 | 384.0607 |
| 8-Jun-18 | 117.8278 | 117.9631 | 118.3888 | 87.7833 | 87.8384 | 87.9748 | 30.8308 | 30.8497 | 30.8945 | 382.9124 | 383.2301 | 383.9947 |
| 11-Jun-18 | 121.5988 | 121.7393 | 122.1540 | 91.1530 | 91.2094 | 91.3345 | 31.9545 | 31.9745 | 32.0161 | 396.7477 | 397.0790 | 397.8384 |
| 12-Jun-18 | 121.8887 | 122.0363 | 122.4891 | 91.4036 | 91.4646 | 91.6051 | 31.9986 | 32.0204 | 32.0678 | 397.2571 | 397.6062 | 398.4369 |
| 13-Jun-18 | 121.7229 | 121.8790 | 122.3250 | 91.1172 | 91.1845 | 91.3277 | 32.1031 | 32.1270 | 32.1754 | 398.1876 | 398.5686 | 399.4197 |
| 14-Jun-18 | 123.4717 | 123.6234 | 124.0883 | 91.7657 | 91.8291 | 91.9956 | 32.3693 | 32.3917 | 32.4494 | 401.9112 | 402.2680 | 403.1911 |
| 19-Jun-18 | 122.0106 | 122.1477 | 122.5909 | 89.7150 | 89.7439 | 89.8506 | 32.4587 | 32.4771 | 32.5236 | 402.2803 | 402.5907 | 403.4007 |
| 20-Jun-18 | 121.8123 | 121.9556 | 122.3729 | 89.7202 | 89.7647 | 89.8746 | 32.3877 | 32.4088 | 32.4544 | 401.2061 | 401.5453 | 402.3583 |
| 21-Jun-18 | 121.8067 | 121.9445 | 122.3488 | 89.3987 | 89.4386 | 89.5599 | 32.3878 | 32.4054 | 32.4523 | 401.0487 | 401.3393 | 402.1645 |
| 22-Jun-18 | 122.7951 | 122.9193 | 123.2995 | 90.1755 | 90.2082 | 90.3119 | 32.3985 | 32.4117 | 32.4516 | 401.6054 | 401.8414 | 402.5905 |
| 25-Jun-18 | 123.0823 | 123.2074 | 123.5635 | 90.2249 | 90.2504 | 90.3452 | 32.3984 | 32.4089 | 32.4449 | 401.6889 | 401.8976 | 402.5999 |
| 26-Jun-18 | 122.9067 | 123.0014 | 123.3543 | 90.0083 | 90.0217 | 90.0996 | 32.4083 | 32.4144 | 32.4427 | 401.8597 | 402.0192 | 402.5966 |
| 27-Jun-18 | 122.5583 | 122.6487 | 122.9692 | 89.5575 | 89.5652 | 89.6177 | 32.4079 | 32.4125 | 32.4321 | 401.8550 | 401.9843 | 402.4335 |
| 28-Jun-18 | 121.7484 | 121.8260 | 122.1678 | 89.1551 | 89.1599 | 89.2346 | 32.4096 | 32.4123 | 32.4407 | 401.3124 | 401.4184 | 401.9747 |
| 29-Jun-18 | 122.3475 | 122.5511 | 122.9546 | 89.7925 | 89.8902 | 90.0134 | 32.3962 | 32.4329 | 32.4764 | 401.3186 | 401.8476 | 402.6110 |
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| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.9 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2017** | | | | | | | **2018** | | | | | |
| **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **3,413.3** | **2,427.3** | **2,166.5** | **2,712.5** | **2,328.0** | **2,445.2** | **3,311.9** | **2,223.4** | **2,050.2** | **1,777.2** | **1,149.8** | **1,253.0** | **1,382.3** |
| Non Banks | | | Repo | 3.1 | 7.5 | 4.6 | 10.1 | 4.8 | 3.7 | 5.1 | 5.2 | 3.1 | 5.3 | 21.8 | 25.2 | 5.1 |
| outright | 16.3 | 74.7 | 28.4 | 51.0 | 45.5 | 45.6 | 25.8 | 65.9 | 40.9 | 31.2 | 102.5 | 93.3 | 51.6 |
| Banks/PDs | | | Repo | 116.9 | 139.3 | 123.6 | 77.8 | 109.4 | 68.0 | 105.2 | 156.9 | 56.3 | 199.3 | 391.5 | 348.3 | 203.6 |
| outright | 170.2 | 299.1 | 100.9 | 174.7 | 165.1 | 158.5 | 183.0 | 334.2 | 192.9 | 145.9 | 203.1 | 247.0 | 148.0 |
| SBP | | | Repo | 3,106.7 | 1,906.7 | 1,909.0 | 2,398.9 | 2,003.3 | 2,169.4 | 2,992.7 | 1,661.3 | 1,756.9 | 1,395.6 | 431.0 | 539.3 | 974.0 |
| **Sales** | | |  | **3,413.3** | **2,427.3** | **2,166.5** | **2,712.5** | **2,328.0** | **2,445.2** | **3,311.9** | **2,223.4** | **2,050.2** | **1,777.2** | **1,149.8** | **1,253.0** | **1,382.3** |
| Non Banks | | | Repo | 33.8 | 26.2 | 22.7 | 15.1 | 25.1 | 12.3 | 8.1 | 1.2 | 5.4 | 17.3 | 15.0 | 43.1 | 44.7 |
| outright | 35.6 | 30.6 | 14.7 | 50.5 | 34.4 | 43.6 | 41.5 | 24.8 | 35.9 | 38.5 | 49.1 | 72.4 | 50.6 |
| Banks/PDs | | | Repo | 3,192.9 | 2,027.3 | 2,014.4 | 2,471.7 | 2,092.4 | 2,228.8 | 3,095.0 | 1,822.2 | 1,810.9 | 1,582.9 | 829.3 | 869.7 | 1,137.9 |
| outright | 150.9 | 343.2 | 114.6 | 175.2 | 176.2 | 160.5 | 167.3 | 375.2 | 198.0 | 138.6 | 256.4 | 267.8 | 149.0 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | - | - | - | - | - | - | - | - | - | - | **-** | **-** | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **6,829.6** | **6,704.7** | **8,074.0** | **8,904.6** | **8,399.2** | **8,545.7** | **9,585.7** | **7,208.3** | **7,387.9** | **7,302.8** | **7,833.9** | **6,963.4** | **9,711.4** |
| Non Banks | | Repo | | 84.5 | 50.9 | 59.4 | 64.2 | 68.6 | 85.0 | 68.1 | 65.5 | 98.9 | 101.4 | 135.4 | 152.0 | 93.0 |
|  | | outright | | 114.4 | 287.4 | 278.5 | 138.6 | 361.3 | 254.3 | 206.5 | 375.7 | 410.6 | 306.7 | 612.2 | 426.2 | 306.6 |
| Banks/PDs | | Repo | | 1,870.2 | 1,418.9 | 1,695.8 | 1,646.3 | 1,793.4 | 1,958.4 | 2,003.0 | 2,257.4 | 1,737.1 | 3,141.0 | 2,145.7 | 2,814.3 | 2,327.4 |
|  | | outright | | 682.6 | 1,048.6 | 1,973.7 | 1,680.1 | 2,143.8 | 2,119.1 | 1,559.9 | 1,780.7 | 1,363.2 | 1,195.5 | 2,171.6 | 1,404.3 | 1,129.7 |
| SBP | | Repo | | 4,077.9 | 3,898.8 | 4,066.7 | 5,375.4 | 4,032.1 | 4,129.0 | 5,748.2 | 2,729.0 | 3,778.2 | 2,558.3 | 2,769.1 | 2,166.7 | 5,854.7 |
| **Sales** | |  | | **6,829.6** | **6,704.7** | **8,074.0** | **8,904.6** | **8,399.2** | **8,545.7** | **9,585.7** | **7,208.3** | **7,387.9** | **7,302.8** | **7,833.9** | **6,963.4** | **9,711.4** |
| Non Banks | | Repo | | 68.0 | 128.6 | 117.1 | 76.5 | 80.7 | 94.1 | 108.1 | 76.0 | 97.5 | 134.5 | 145.4 | 89.2 | 79.2 |
|  | | outright | | 153.0 | 75.6 | 140.5 | 150.3 | 126.8 | 164.8 | 215.2 | 164.4 | 194.3 | 292.0 | 251.5 | 294.8 | 393.5 |
| Banks/PDs | | Repo | | 5,906.0 | 5,240.0 | 5,704.8 | 6,967.8 | 5,695.0 | 5,993.8 | 7,464.6 | 4,658.3 | 5,516.6 | 4,977.2 | 4,781.4 | 4,880.0 | 8,195.9 |
|  | | outright | | 644.0 | 1,260.4 | 2,111.6 | 1,668.4 | 2,378.3 | 2,208.6 | 1,551.3 | 1,992.1 | 1,579.4 | 1,210.1 | 2,532.3 | 1,535.7 | 1,042.8 |
| SBP | | Repo | | 58.7 | - | - | 41.5 | 118.5 | 84.5 | 246.5 | 317.5 | - | 689.0 | 123.3 | 163.8 | - |
| **Net Position** | |  | | - | - | - | - | - | - | - | - | - | - | **-** | **-** | - |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Month-wise volume of repo/outright transactions during the month. | | | | | | | | | | | | | | | | |