|  |
| --- |
| **10.1 Consolidated Fiscal Operations (Federal & Provincial)** |
|  (Billion Rupees) |
|  | **FY12** | **FY13** | **FY14** | **FY15**  | **FY16** | **FY17** |
| **A. Total Revenue (1+2)** | **2,566.5** | **2,982.4** | **3,637.3** | **3,931.0** | **4,447.0** | **4,936.7** |
| **(1) Tax** | **2,052.9** | **2,199.2** | **2,564.5** | **3,017.6** | **3,660.4** | **3,969.3** |
|  (i) Federal | 1,945.7 | 2,048.5 | 2,374.5 | 2,811.8 | 3,377.1 | 3,647.5 |
|  *Of which: FBR Revenue \**  | *1,882.7* | *1,946.4* | *2,254.5* | *2,590.0* | *3,112.0* | *3,361.1* |
|  (ii) Provinces | 107.2 | 150.7 | 190.0 | 205.8 | 283.3 | 321.8 |
| **(2) Non-tax** | **513.6** | **783.2** | **1,072.8** | **913.4** | **786.6** | **967.5** |
|  (i) Federal (exc. Interest from Provinces) | 465.6 | 711.9 | 1,023.4 | 837.8 | 693.2 | 888.0 |
|  (ii) Provinces | 48.0 | 71.3 | 49.4 | 75.6 | 93.3 | 79.5 |
|  |  |  |  |  |  |  |
| **B. Total Expenditure (1+2)**  | **3,936.2** | **4,816.3** | **5,026.0** | **5,387.8** | **5,796.3** | **6,800.5** |
| (1) Expenditure Booked (a+b) | 3,866.4 | 4,800.3 | 5,241.1 | 5,565.4 | 6,008.4 | 6,878.5 |
|  a. Current (i+ii) | 3,122.5 | 3,660.4 | 4,004.6 | 4,424.7 | 4,694.3 | 5,197.9 |
|  (i) Federal | 2,154.7 | 2,565.2 | 2,831.2 | 3,037.6 | 3,144.3 | 3,472.2 |
|  *Of which: Mark-up Payments* | *889.0* | *991.0* | *1,147.8* | *1,303.8* | *1,263.4* | *1,348.4* |
|  *Defence*  | *507.2* | *540.6* | *623.1* | *697.8* | *757.7* | *888.1* |
|  *Subsidies* | *512.3* | *367.5* | *305.7* | *…* | *196.5* | *-* |
|  (ii) Provinces | 967.8 | 1,095.2 | 1,173.3 | 1,387.2 | 1,550.0 | 1,725.7 |
|  b. Development & net Lending  | 743.9 | 1,139.9 | 1,236.5 | 1,140.6 | 1,314.1 | 1,680.7 |
|  (i) Federal | 368.5 | 768.3 | 806.0 | 641.8 | 721.7 | 725.6 |
|  (ii) Provincial | 375.4 | 371.5 | 430.5 | 498.8 | 592.4 | 852.2 |
| (2) Statistical Discrepancy  | 69.8 | 16.0 | (215.1) | (177.6) | (212.1) | (78.0) |
| **Budget Deficit (A-B)** | **1,369.7** | **1,833.9** | **1,388.7** | **1,456.7** | **1,349.3** | **(1,863.8)** |
| Financing  | 1,369.7 | 1,833.9 | 1,388.7 | 1,456.7 | 1,349.3 | 1,863.8 |
|  External  | 128.7 | (1.7) | 511.7 | 181.0 | 370.5 | 541.4 |
|  Domestic  | 1,241.1 | 1,835.5 | 877.0 | 1,275.7 | 978.9 | 1,322.4 |
|  Bank | 711.7 | 1,457.5 | 323.7 | 892.1 | 787.0 | 1,045.8 |
|  Non-Bank  | 529.4 | 378.0 | 553.3 | 366.1 | 191.8 | 276.6 |
|  Privatization Proceeds  | - | - | - | 17.5 | - | - |
|   |   |   |   |   |   |   |
|  | Source: Ministry of Finance Govt. of Pakistan |
| … Not Available |  \*FBR |

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| --- |
| **10.2 Federal Government Revenue Receipts** |
| (Billion Rupees)  |
|  | **FY12** | **FY13** | **FY14** | **FY15**  | **FY16** | **FY17** |
| **1. Tax Revenue (a+b+c)**  | **1,945.7** | **2,048.5** | **2,374.5** | **2,811.8** | **3,377.1** | **3,647.5** |
| **(a) Direct Taxes** | **731.9** | **735.8** | **884.1** | **1,029.2** | **1,191.6** | **1,343.2** |
| **(b) Indirect Taxes** | **1,149.5** | **1,200.4** | **1,382.2** | **1,558.9** | **1,920.5** | **2,017.9** |
| Custom Duty | 218.2 | 239.6 | 241.0 | 306.1 | 406.2 | 496.0 |
| Sales Tax  | 809.3 | 841.3 | 1,002.1 | 1,088.8 | 1,323.7 | 1,323.3 |
| Federal Excise Duty  | 122.0 | 119.5 | 139.1 | 164.0 | 190.6 | 197.6 |
| **(c) Other Taxes** | **64.2** | **112.4** | **108.2** | **223.6** | **265.1** | **286.4** |
| Other Taxes (including ICT)  | 3.8 | 2.7 | 4.6 | 92.2 | 115.8 | 119.7 |
| Airport Tax | .. | .. | 0.1 | .. | .. | .. |
| Petroleum (PDL) | 60.4 | 109.7 | 103.5 | 131.4 | 149.3 | 166.7 |
| **2. Non-Tax Revenue**  | **478.5** | **726.8** | **1,037.5** | **850.8** | **703.0** | **901.6** |
| Post office Dept / PTA | - | - | 94.8 | 3.7 | 34.3 | 33.6 |
| Mark-up (Provinces)  | 12.9 | 14.8 | 14.1 | 12.9 | 9.8 | 13.6 |
| Mark-up (Other)  | 10.4 | 11.6 | 65.8 | 14.2 | 57.7 | 99.7 |
| Dividend  | 49.7 | 63.5 | 65.9 | 74.1 | 88.5 | 69.7 |
| SBP Profit  | 204.0 | 220.0 | 326.2 | 399.0 | 227.9 | 227.8 |
| Defence  | 9.8 | 180.4 | 117.2 | 157.1 | 107.0 | 67.8 |
| Citizenship, Naturalization & Passport Fee | 10.9 | 16.2 | 19.0 | 18.7 | 20.8 | 20.1 |
| Development Surcharge on Gas | 23.0 | 32.2 | 38.5 | - | - | - |
| Discount Retained on Crude Price | 20.0 | 15.5 | 40.7 | 9.7 | 9.1 | 9.1 |
| Royalties on Oil & Gas  | 62.8 | 65.2 | 76.4 | 74.1 | 57.7 | 53.0 |
| Windfall levy against Crude Oil | - | 23.8 | 14.6 | 12.2 | 1.6 | 1.7 |
| Gas Infrastructure Development Cess | - | 33.6 | 31.8 | - | - | - |
| Receipt from UNO |  |  |  | 21.9 | - | - |
| Petroleum Levy on LPG | - | .. | - | - | - | - |
| Others | 74.9 | 50.1 | 52.4 | 53.2 | 88.4 | 305.7 |
| Others (Profit) |  |  | 67.7 |  | - | - |
| Foreign Grants |  |  | 12.3 | - | - | - |
| **3. Gross Federal Receipts (1+2)** | **2,424.2** | **2,775.3** | **3,412.0** | **3,662.5** | **4,080.1** | **4,549.1** |
| **4. Transfer to Provinces** | **1,089.9** | **1,215.0** | **1,406.3** | **1,538.7** | **1,862.2** | **1,965.8** |
| **5. Net Federal Revenue Receipts (3-4)** | **1,334.3** | **1,560.3** | **2,005.8** | **2,123.9** | **2,218.0** | **2,583.2** |
|   |   |   |   |   |   |   |
|  | Source: Ministry of Finance Govt. of Pakistan |

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| **10.3 Federal Government Expenditure and Lending** |
| (Billion Rupees) |
|  | **FY12** | **FY13** | **FY14** | **FY15**  | **FY16**  | **FY17** |
| **Total Expenditure and net Lending (a+b)** | **2,612.0** | **3,441.0** | **3,759.1** | **3,761.7** | **3,921.1** | **4,361.8** |
| **(a)Current Expenditures**  | **2,209.3** | **2,625.0** | **2,884.7** | **3,070.3** | **3,178.4** | **3,494.3** |
|  **General Public Service** | **1,527.0** | **1,883.7** | **2,044.8** | **2,138.2** | **2,137.2** | **2,284.1** |
|  Interest payments ( Debt Servicing) | 889.0 | 991.0 | 1,147.8 | 1,303.8 | 1,263.4 | 1,348.4 |
|  *Domestic*  | *821.1* | *920.4* | *1,072.8* | *1,208.1* | *1,150.8* | *1,220.3* |
|  *Foreign*  | *67.9* | *70.6* | *75.0* | *95.7* | *112.6* | *128.2* |
|  Superannuation Allowances & Pension | 140.4 | 172.6 | 180.2 | 185.2 | 222.5 | 303.8 |
|  Grants  | 278.9 | 292.5 | 336.7 | 320.9 | 396.1 | 374.2 |
|  *Provinces*  | *54.6* | *59.8* | *53.5* | *32.7* | *34.2* | *22.2* |
|  *Other*  | *224.3* | *232.7* | *283.2* | *288.1* | *361.9* | *352.1* |
| Other General Public Service | 218.6 | 427.6 | 380.1 | 328.3 | 255.2 | 257.7 |
| Defence Affairs and Service | 507.2 | 540.6 | 623.1 | 697.8 | 757.7 | 888.1 |
| Public Orders and Safety Affairs | 70.8 | 80.4 | 86.2 | 83.3 | 96.3 | 127.8 |
| Economic Affairs | 41.0 | 41.1 | 43.4 | 53.0 | 76.9 | 69.0 |
| Environmental Protection | 0.6 | 0.8 | 0.9 | 1.0 | 1.0 | 1.4 |
| Housing and Community Amenities | 0.1 | 1.7 | 1.0 | 2.2 | 2.2 | 1.6 |
| Health | 7.8 | 9.5 | 10.1 | 10.9 | 12.2 | 15.0 |
| Recreation Culture and Religion | 6.3 | 6.8 | 7.8 | 7.7 | 9.5 | 12.1 |
| Education Affairs and Services | 45.2 | 56.9 | 65.4 | 73.2 | 82.6 | 90.7 |
| Social Protection | 3.4 | 3.6 | 2.0 | 3.1 | 2.9 | 4.4 |
| **(b)Development Expenditure and net Lending**  | **402.7** | **816.0** | **874.3** | **691.3** | **742.6** | **867.5** |
| Total Development Expenditure | 380.4 | 430.3 | 711.5 | 627.7 | 717.7 | 849.1 |
|  Public Sector Development Program  | 313.3 | 348.3 | 441.0 | 502.2 | 602.1 | 733.3 |
| *Of which: Development Grant to Provinces* | *24.0* | *24.7* | *6.1* | *13.3* | *8.7* | *7.8* |
| Others | 67.1 | 82.0 | 270.5 | 125.5 | 115.7 | 115.7 |
|  Net lending  | 22.3 | 385.7 | 162.9 | 63.7 | 24.9 | 18.4 |
|  Provinces  | 10.3 | 22.9 | 62.3 | 36.3 | 12.3 | 31.2 |
|  Other | 12.0 | 362.8 | 100.6 | 27.4 | 12.6 | (12.8) |
| **Overall Balance**  | **(1,277.8)** | **(1,880.7)** | **(1,753.3)** | **(1,637.8)** | **(1,703.1)** | **(1,778.5)** |
| Financing | 1,330.6 | 1,886.6 | 1,585.7 | 1,543.4 | 1,556.7 | 1,847.9 |
|  External | 128.7 | (1.7) | 511.7 | 181.0 | 370.5 | 541.4 |
|  Domestic.  | 1,202.0 | 1,888.3 | 1,073.9 | 1,362.4 | 1,186.3 | 1,306.5 |
|  Bank  | 674.4 | 1,508.5 | 518.1 | 974.1 | 992.3 | 1,030.2 |
|  Non-Bank  | 527.6 | 379.8 | 555.7 | 370.8 | 193.9 | 276.3 |
|  Privatization Proceeds | - | - | - | 17.5 | - | - |
| FBR Taxes\* | 1,882.7 | 1,946.4 | 2,254.5 | 2,590.0 | 3,112.0 | 3,361.0 |
|   |   |   |  |   |   |  |
|  | Source: Ministry of Finance Govt. of Pakistan |
|  | \* FBR |

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| **10.4 Federal Board of Revenue Tax Collection** |
|  |
| ( Billion Rupees) |
| **PERIOD** |  | Indirect Taxes | TotalTaxCollection |
| DirectTaxes | Sales | Excise | Customs | **Total** |
|  |  |  |  |  |  |  |  |
| 2012-13 |  | 743.4 | 842.5 | 121.0 | 239.5 | **1,203.0** | **1,946.4** |
|  |  |  |  |  |  |  |  |
| 2013-14 |  | 877.3 | 996.4 | 138.1 | 242.8 | **1,377.3** | **2,254.5** |
|  |  |  |  |  |  |  |  |
| 2014-15 |  | 1,033.6 | 1,087.7 | 162.3 | 306.3 | **1,556.3** | **2,589.9** |
|  |  |  |  |  |  |  |  |
| 2015-16 |  | 1,191.6 | 1,323.7 | 190.6 | 406.2 | **1,920.5** | **3,112.1** |
|  |  |  |  |  |  |  |  |
| 2016-17 |  | 1,343.2 | 1,324.2 | 198.6 | 496.0 | **2,018.8** | **3,362.0** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| 2016 | Jun | 222.4 | 165.7 | 30.7 | 60.7 | **257.2** | **479.6** |
|  |  |  |  |  |  |  |  |
|  | Jul | 50.7 | 73.1 | 6.1 | 28.6 | **107.7** | **158.4** |
|  | Aug | 69.1 | 90.7 | 9.5 | 37.8 | **137.9** | **207.0** |
|  | Sep | 113.9 | 97.7 | 15.5 | 34.6 | **147.8** | **261.7** |
|  |  |  |  |  |  |  |  |
|  | Oct  | 88.6 | 103.0 | 15.4 | 34.2 | **152.6** | **241.2** |
|  | Nov | 81.1 | 81.0 | 16.7 | 37.4 | **135.2** | **216.3** |
|  | Dec | 188.0 | 131.9 | 22.3 | 45.5 | **199.7** | **387.7** |
|  |  |  |  |  |  |  |  |
| 2017 | Jan  | 81.7 | 92.6 | 10.4 | 39.1 | **142.1** | **223.8** |
|  | Feb | 80.0 | 95.5 | 12.5 | 37.5 | **145.5** | **225.5** |
|  | Mar | 147.2 | 132.1 | 18.8 | 48.8 | **199.8** | **347.0** |
|  |  |  |  |  |  |  |  |
|  | Apr | 78.4 | 112.5 | 16.9 | 43.2 | **172.6** | **251.0** |
|  | May | 117.1 | 141.3 | 25.0 | 47.6 | **213.9** | **331.0** |
|  | Jun | 247.2 | 172.8 | 29.5 | 61.9 | **264.2** | **511.4** |
|  |  |  |  |  |  |  |  |
| Source: Federal Board of Revenue |