

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		3 Months Treasury Bills					6 Months Treasury Bills		
		Issue	Discount	Discharged	Discount	Outstanding Balance	Issue	Discount	Discharged
			Allowed		Paid			Allowed	
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Dec	259,517.6	3,555.9	40,039.1	539.7	815,942.2	47,523.1	1,416.5	161,548.7
2016	Mar	27,245.2	386.3	158,762.3	2,309.8	317,584.7	141,961.3	4,382.2	143,777.5
	Apr	5,027.4	71.4	257,985.9	3,694.6	64,626.3	25,367.2	780.8	118,073.8
	May	196,947.7	2,778.9	38,556.9	550.8	223,017.1	241,393.9	7,344.1	121,395.2
	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Jul	95,517.9	1,262.6	5,027.4	71.4	333,365.4	322,974.2	9,348.5	182,369.6
	Aug	203,272.5	2,737.9	196,947.7	2,778.9	339,690.2	398,277.6	11,705.6	64,241.9
	Sep	106,240.1	1,432.0	61,417.3	820.9	384,512.9	117,642.1	3,463.6	141,961.3
	Oct	89,247.1	1,206.3	165,422.4	2,215.5	308,337.6	28,700.4	845.0	25,367.2
	Nov	467,177.4	6,375.6	179,051.4	2,413.4	596,463.6	134,672.8	3,988.5	241,393.9
	Dec	259,517.6	3,555.9	40,039.1	539.7	815,942.2	47,523.1	1,416.5	161,548.7
	Jan	173,924.8	2,357.0	89,247.1	1,206.3	900,619.8	490,016.4	14,502.5	322,974.2
	Feb	581,489.8	7,937.0	467,177.4	6,375.6	1,014,932.2	449,622.9	13,406.2	398,277.6
	Mar	432,157.9	5,919.6	273,951.2	3,753.4	1,173,138.9	411,151.1	12,280.7	117,642.1

Note : Six Months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		6 Months Treasury Bills		12 Months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Dec	4,764.6	1,049,790.1	-	-	940.7	59.3	1,537,189.6
2016	Mar	4,758.0	669,713.6	295,456.1	18,284.7	146,719.1	11,456.4	1,702,786.4
	Apr	3,764.1	577,007.0	36,326.6	2,249.0	160,935.4	11,860.5	1,578,177.6
	May	3,807.7	697,005.7	85,441.3	5,151.6	73,577.7	4,945.4	1,590,041.2
	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Jul	5,674.7	957,487.2	224,113.8	13,053.1	78,652.0	5,446.9	1,857,729.8
	Aug	1,998.4	1,291,522.9	163,400.2	9,618.8	328,430.9	22,736.9	1,692,699.1
	Sep	4,382.2	1,267,203.6	75,422.1	4,448.3	70,197.8	4,879.5	1,697,923.4
	Oct	780.8	1,270,536.8	52,114.7	3,074.0	157,318.2	10,050.0	1,592,719.9
	Nov	7,344.1	1,163,815.7	1,091.8	64.8	55,681.4	3,490.8	1,538,130.3
	Dec	4,764.6	1,049,790.1	-	-	940.7	59.3	1,537,189.6
	Jan	9,348.5	1,216,832.3	130,460.8	7,731.8	218,047.2	13,471.6	1,449,603.2
	Feb	11,705.6	1,268,177.6	215,515.3	12,848.6	255,928.3	15,870.1	1,409,190.2
	Mar	3,463.6	1,561,686.6	2,867.0	171.4	295,456.1	18,284.7	1,116,601.1

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	161.5	142.4	173.7	166.7	169.5	169.5	-	-
August	-	-	763.3	725.2	-	-	-	-	138.0	109.0
September	-	-	913.0	689.8	-	-	54.5	21.0	-	-
October	-	-	72.8	54.0	-	-	41.5	28.0	179.7	95.5
November	-	-	702.4	668.0	-	-	-	-	-	-
December	51.1	39.5	-	-	-	-	63.3	43.0	178.7	150.0
January	132.8	107.0	-	-	-	-	-	-	-	-
February	-	-	173.3	129.1	122.9	122.6	-	-	59.0	20.9
March	-	-	103.0	69.0	-	-	121.0	95.1	-	-
April	-	-	53.0	35.0	351.2	303.1	116.9	61.9	-	-
May	-	-	72.0	54.2	160.3	137.8	120.5	83.6	-	-
June	-	-	330.3	289.1	59.3	46.5	66.8	44.3	-	-
Average										
per month	15.3	12.2	278.7	238.0	72.3	64.7	62.8	45.5	61.7	41.7
per day	0.5	0.4	9.3	7.9	2.4	2.2	2.1	1.5	2.06	1.39

PURCHASE

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5	6,965.6	6,655.1
August	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5	3,951.0	3,873.5
September	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4	6,206.9	5,870.9
October	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1	4,024.4	3,960.4
November	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9	3,242.3	3,096.9
December	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8	4,551.0	4,234.6
January	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6	4,099.7	3,878.5
February	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8	4,127.9	3,953.7
March	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0	5,537.5	5,373.8
April	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	6,258.7	6,108.9	-	-
May	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	5,158.8	5,105.8	-	-
June	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	7,564.2	6,943.7	-	-
Average										
per month	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,927.3	5,633.3	4,745.1	4,544.1
per day	73.6	67.8	17.2	13.7	71.8	69.5	197.6	187.8	158.2	151.5

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400	164,950	6,650
August	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000	269,000	5,200
September	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850	70,500	-
October	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700	28,100	6,000
November	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000	800	25,650
December	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650	36,650	11,700
January	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-	110,100	-
February	17,650	4,400	307,000	203,800	74,450	63,250	96,200	18,350	11,600	33,900
March	191,600	45,850	863,000	2,100	142,500	-	288,600	92,400	39,100	22,800
April	439,700	-	423,050	8,000	139,650	87,250	77,900	-	-	-
May	463,250	33,750	791,000	80,350	43,750	-	44,000	4,000	-	-
June	117,450	21,500	83,150	137,200	118,850	38,900	625,500	255,000	-	-
Average										
per month	243,979	62,321	340,396	90,354	224,579	60,788	229,563	44,196	81,200	12,433
per day	8,133	2,077	11,347	3,012	7,486	2,026	7,652	1,473	2,707	414

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.0	9.0	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
August	10.5	7.5	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
September	10.5	7.5	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
October	10.0	7.0	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
November	10.0	7.0	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
December	9.5	6.5	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
January	9.5	6.5	10.0	7.5	8.5	6.0	6.50	4.50	6.25	4.25
February	9.5	7.0	10.0	7.5	8.5	6.0	6.50	4.50	6.25	4.25
March	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50	6.25	4.25
April	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50	-	-
May	9.5	7.0	10.0	7.5	7.0	5.0	6.25	4.25	-	-
June	9.0	6.5	10.0	7.5	7.0	5.0	6.25	4.25	-	-

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2016						
07-01-16	126,648	79,735	6.3038	6.3038	194,757	120,457
21-01-16	238,140	84,610	6.1697	6.1617	149,944	67,587
04-02-16	237,670	177,070	6.2591	6.2514	104,426	62,526
18-02-16	122,154	32,816	6.2144	6.2141	53,476	3,714
03-03-16	46,641	6,291	6.1697	6.1697	127,955	77,530
17-03-16	25,075	15,375	6.1697	6.1515	77,302	55,002
31-03-16	6,666	5,966	6.1697	6.1697	58,556	13,811
14-04-16	48,299	5,099	6.1697	6.1697	97,368	26,148
28-04-16	107,053	Bids Rej.	Bids Rej.	Bids Rej.	119,486	Bids Rej.
12-05-16	165,737	134,137	6.2591	6.2000	134,233	105,933
26-05-16	130,067	65,590	5.9910	5.9875	234,955	142,805
09-06-16	88,853	15,157	5.9463	5.9463	228,413	62,363
23-06-16	85,200	26,300	5.9017	5.8998	147,956	103,951
11-Jul-16	49,981	20,781	5.8689	5.8689	109,307	109,307
21-Jul-16	154,726	75,999	5.8124	5.7873	384,001	384,001
04-Aug-16	231,157	91,639	5.8571	5.8466	332,704	187,354
18-Aug-16	185,772	114,372	5.8571	5.8568	377,404	222,629
01-Sep-16	128,243	67,093	5.8571	5.8571	144,655	82,855
15-Sep-16	47,934	19,534	5.8571	5.8571	47,927	35,327
29-Sep-16	53,430	21,045	5.8571	5.8571	20,974	2,924
13-Oct-16	70,217	14,917	5.8571	5.8571	37,481	27,181
27-Oct-16	128,336	75,536	5.9017	5.8777	42,664	2,364
10-Nov-16	298,590	278,190	5.9463	5.9189	87,970	32,770
24-Nov-16	264,069	195,363	5.9463	5.9463	195,991	105,891
08-Dec-16	233,050	154,225	5.9463	5.9463	74,275	2,775
22-Dec-16	123,848	108,848	5.9910	5.9649	76,165	45,165
2017						
05-Jan-17	185,949	14,631	5.9463	5.9463	362,756	223,851
19-Jan-17	280,380	161,651	5.9017	5.8821	635,868	280,668
02-Feb-17	385,376	297,326	5.9463	5.9211	269,956	248,956
16-Feb-17	379,251	292,101	5.9463	5.9417	226,073	214,073
02-Mar-17	264,139	196,776	5.9463	5.9463	223,819	206,069
16-Mar-17	199,202	146,552	5.9463	5.9463	170,809	146,309
30-Mar-17	100,249	94,749	5.9910	5.9718	108,054	71,054

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2016						
07-01-16	6.3092	6.2825	225,844	53,844	6.3098	6.2777
21-01-16	6.1812	6.1662	243,040	177,675	6.2306	6.1702
04-02-16	6.2665	6.2392	259,953	101,203	6.2758	6.2199
18-02-16	6.2239	6.2239	324,072	170,596	6.2419	6.2169
03-03-16	6.2026	6.1873	244,432	109,982	6.2192	6.2046
17-03-16	6.2026	6.1981	215,149	164,349	6.2192	6.2087
31-03-16	6.1812	6.1812	111,325	39,410	6.2079	6.1957
14-04-16	6.1812	6.1720	106,076	38,576	6.2079	6.2079
28-04-16	Bids Rej.	Bids Rej.	126,646	Bids Rej.	Bids Rej.	Bids Rej.
12-05-16	6.2665	6.2393	180,860	11,360	6.2758	6.2540
26-05-16	6.0109	5.9992	221,733	79,233	6.0273	6.0162
09-06-16	5.9684	5.9553	85,229	67,479	6.0048	6.0013
23-06-16	5.9258	5.8910	176,090	70,080	5.9598	5.9101
11-Jul-16	5.9070	5.8904	262,349	116,349	5.9123	5.9086
21-Jul-16	5.8408	5.8214	222,293	120,818	5.8586	5.8370
04-Aug-16	5.9046	5.8888	174,646	112,146	5.9148	5.8974
18-Aug-16	5.9046	5.8990	130,373	60,873	5.9148	5.9128
01-Sep-16	5.9046	5.9046	47,323	34,323	5.9148	5.9148
15-Sep-16	5.9046	5.9046	38,213	34,213	5.9148	5.9131
29-Sep-16	5.9046	5.9046	16,085	11,335	5.9148	5.9148
13-Oct-16	5.9046	5.9046	37,179	33,279	5.9148	5.9148
27-Oct-16	5.9046	5.9046	23,410	21,910	5.9148	5.9148
10-Nov-16	5.9471	5.9243	27,056	Bids Rej.	Bids Rej.	Bids Rej.
24-Nov-16	5.9471	5.9440	38,657	1,1566	5.9485	5.9485
08-Dec-16	5.9471	5.9471	2,877	Bids Rej.	Bids Rej.	Bids Rej.
22-Dec-16	6.0109	5.9792	2,525	Bids Rej.	Bids Rej.	Bids Rej.
2017						
05-Jan-17	5.9896	5.9758	109,826	25,665	5.9935	5.9935
19-Jan-17	5.9258	5.9033	208,235	112,528	5.9598	5.9313
02-Feb-17	5.9896	5.9714	104,535	75,535	5.9935	5.9489
16-Feb-17	5.9896	5.9893	155,829	152,829	5.9935	5.9927
02-Mar-17	5.9896	5.9896	5,038	3,038.4	5.9935	5.9935
16-Mar-17	5.9896	5.9896	20,775	Bids Rej.	Bids Rej.	Bids Rej.
30-Mar-17	6.0109	5.9934	975	No Bids Rec.	No Bids Rec	No Bids Rec

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT		Coupon	Amount	Amount	Price	Cut-off	Weighted
DATE	Tenure	Rate (%)	Offered	Accepted	= Rs.100	Yield Accepted (%)	Yield Average Accepted (%)
21-Oct-16	3-Years	7.00	62,590.00	-	-	-	-
	5-Years	7.75	10,140.00	-	-	-	-
	10-Years	8.75	2,234.20	-	-	-	-
	20-Years	10.75	-	-	-	-	-
17-Nov-16	3-Years	7.00	61,133.50	-	-	-	-
	5-Years	7.75	40,959.50	-	-	-	-
	10-Years	8.75	12,595.50	-	-	-	-
	20-Years	10.75	-	-	-	-	-
29-Dec-16	3-Years	7.00	33,940.00	-	-	-	-
	5-Years	7.75	7,050.00	-	-	-	-
	10-Years	8.75	6,000.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
26-Jan-17	3-Years	7.00	82,375.00	29,875.00	101.55	6.4074	6.3304
	5-Years	7.75	35,268.00	11,793.00	103.49	6.8998	6.8998
	10-Years	8.75	22,535.00	2,377.50	105.47	7.9414	7.9414
	20-Years	10.75	-	-	-	-	-
23-Feb-17	3-Years	7.00	91,240.00	58,640.00	101.51	6.4066	6.3789
	5-Years	7.75	17,446.00	296.00	103.44	6.8994	6.8994
	10-Years	8.75	4,338.50	237.50	105.44	7.9406	7.9406
	20-Years	10.75	89.70	-	-	-	-
24-Mar-17	3-Years	7.00	60,796.41	27,636.38	101.47	6.4062	6.4029
	5-Years	7.75	9,135.07	1,241.30	103.39	6.8993	6.8895
	10-Years	8.75	2,393.76	1,336.72	105.41	7.9402	7.9402
	20-Years	10.75	161.04	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 KIBOR

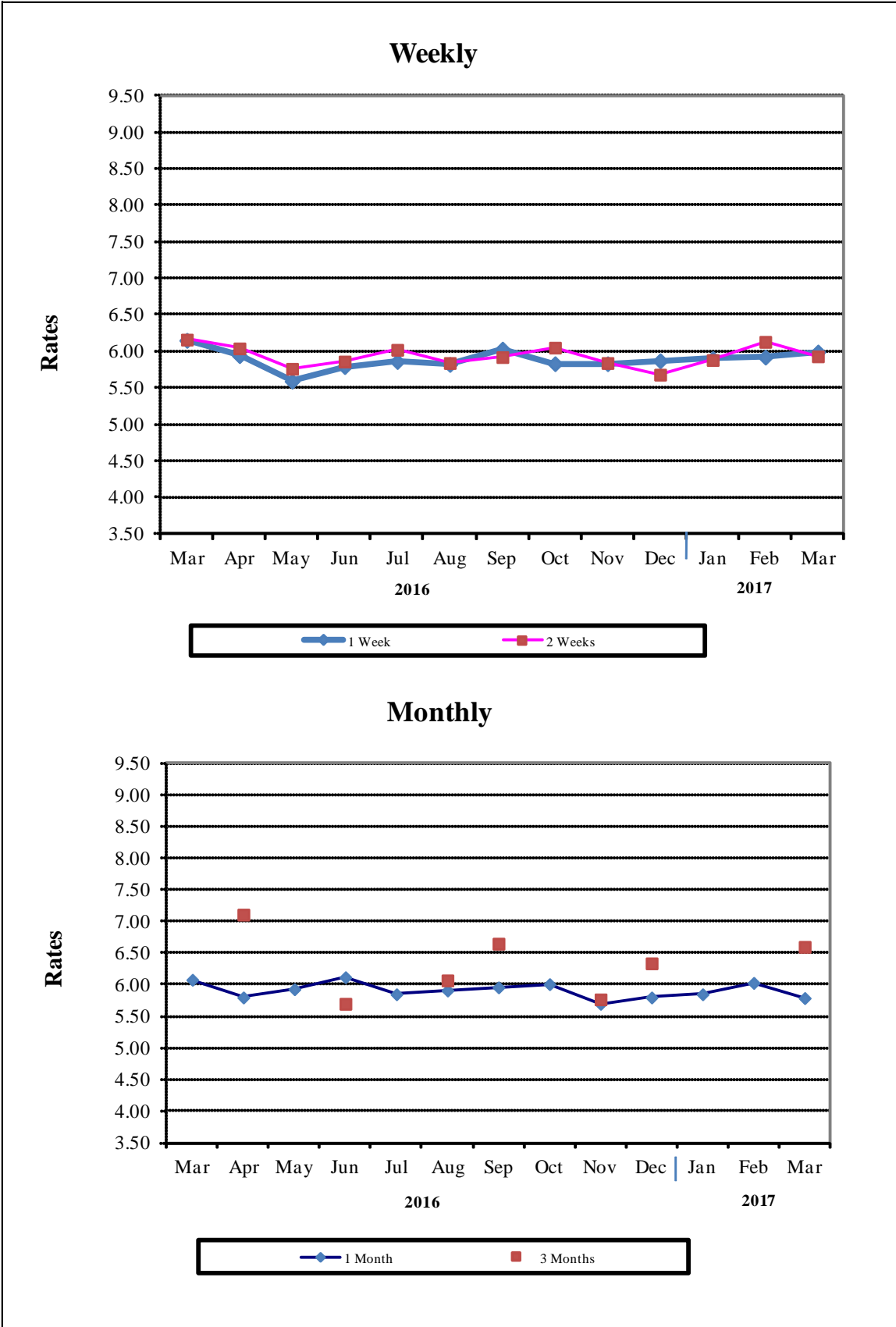
(Percent per annum)																
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2016	Mar	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
		End-Month	5.98	6.48	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
	Apr	Month Average	5.94	6.44	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
		End-Month	5.95	6.45	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.18	6.68
	May	Month Average	5.85	6.35	5.89	6.39	5.92	6.42	6.04	6.29	6.06	6.31	6.09	6.59	6.12	6.62
		End-Month	5.72	6.22	5.74	6.24	5.74	6.24	5.86	6.11	5.89	6.14	5.93	6.43	5.95	6.45
	Jun	Month Average	5.66	6.16	5.72	6.22	5.74	6.24	5.84	6.09	5.86	6.11	5.90	6.40	5.92	6.42
		End-Month	5.70	6.20	5.74	6.24	5.74	6.24	5.80	6.05	5.81	6.06	5.86	6.36	5.88	6.38
	Jul	Month Average	5.68	6.18	5.70	6.20	5.72	6.22	5.73	5.98	5.73	5.98	5.74	6.24	5.76	6.26
		End-Month	5.67	6.17	5.70	6.20	5.71	6.21	5.77	6.02	5.77	6.02	5.79	6.29	5.81	6.31
	Aug	Month Average	5.68	6.18	5.70	6.20	5.73	6.23	5.76	6.01	5.77	6.02	5.79	6.29	5.83	6.33
		End-Month	5.71	6.21	5.72	6.22	5.74	6.24	5.77	6.02	5.79	6.04	5.82	6.32	5.85	6.35
Sep	Month Average	5.71	6.21	5.73	6.23	5.74	6.24	5.78	6.03	5.80	6.05	5.82	6.32	5.85	6.35	
	End-Month	5.74	6.24	5.74	6.24	5.75	6.25	5.79	6.04	5.81	6.06	5.83	6.33	5.86	6.36	
Oct	Month Average	5.66	6.16	5.69	6.19	5.73	6.23	5.78	6.03	5.80	6.05	5.84	6.34	5.87	6.37	
	End-Month	5.68	6.18	5.71	6.21	5.74	6.24	5.79	6.04	5.80	6.05	5.84	6.34	5.88	6.38	
Nov	Month Average	5.69	6.19	5.71	6.21	5.75	6.25	5.82	6.07	5.84	6.09	5.87	6.37	5.90	6.40	
	End-Month	5.72	6.22	5.73	6.23	5.76	6.26	5.85	6.10	5.87	6.12	5.89	6.39	5.91	6.41	
Dec	Month Average	5.72	6.22	5.74	6.24	5.75	6.25	5.85	6.10	5.89	6.14	5.90	6.40	5.93	6.43	
	End-Month	5.72	6.22	5.75	6.25	5.76	6.26	5.87	6.12	5.90	6.15	5.91	6.41	5.94	6.44	
2017	Jan	Month Average	5.73	6.23	5.75	6.25	5.75	6.25	5.84	6.09	5.87	6.12	5.88	6.38	5.91	6.41
		End-Month	5.74	6.24	5.76	6.26	5.76	6.26	5.84	6.09	5.87	6.12	5.88	6.38	5.90	6.40
	Feb	Month Average	5.73	6.23	5.75	6.25	5.76	6.26	5.84	6.09	5.88	6.13	5.89	6.39	5.91	6.41
		End-Month	5.75	6.25	5.75	6.25	5.76	6.26	5.82	6.07	5.87	6.12	5.90	6.40	5.91	6.41
	Mar	Month Average	5.73	6.23	5.75	6.25	5.76	6.26	5.83	6.08	5.88	6.13	5.90	6.40	5.91	6.41
		End-Month	5.76	6.26	5.76	6.26	5.77	6.27	5.87	6.12	5.91	6.16	5.92	6.42	5.94	6.44

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2016	Mar	5.91	6.15	6.16	6.08	-	-
	Apr	5.93	5.94	6.04	5.80	7.11	6.07
	May	5.85	5.59	5.76	5.93	-	-
	Jun	5.45	5.79	5.86	6.12	5.70	5.75
	Jul	5.85	5.86	6.02	5.85	-	-
	Aug	5.91	5.82	5.84	5.90	6.07	-
	Sep	5.96	6.03	5.92	5.87	6.65	-
	Oct	5.75	5.83	6.05	6.01	-	5.68
	Nov	5.77	5.83	5.84	5.70	5.77	6.35
	Dec	5.69	5.87	5.68	5.80	6.34	5.79
2017	Jan	5.85	5.90	5.88	5.85	-	5.65
	Feb	5.74	5.92	6.13	6.03	-	-
	Mar	5.90	5.99	5.93	5.79	6.60	5.77

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Mar-17	104.8350	104.9056	105.0703	110.4752	110.5769	110.8900	0.9230	0.9237	0.9263	129.7281	129.8293	130.1297
2-Mar-17	104.8442	104.9119	105.0614	110.4167	110.5141	110.8085	0.9178	0.9185	0.9210	128.6700	128.7656	129.0453
3-Mar-17	104.8518	104.9178	105.0629	110.3355	110.4307	110.7204	0.9179	0.9186	0.9211	128.2809	128.3733	128.6454
6-Mar-17	104.8537	104.9132	105.0600	111.1082	111.1971	111.5047	0.9226	0.9233	0.9258	128.6083	128.6939	128.9758
7-Mar-17	104.8441	104.9115	105.0683	110.8673	110.9652	111.2806	0.9201	0.9209	0.9235	127.9464	128.0421	128.3378
8-Mar-17	104.8434	104.9144	105.0890	110.6255	110.7279	111.0569	0.9190	0.9198	0.9225	127.4896	127.5898	127.9011
9-Mar-17	104.8469	104.9158	105.0870	110.7288	110.8306	111.1514	0.9127	0.9135	0.9162	127.4047	127.5041	127.8083
10-Mar-17	104.8486	104.9199	105.0870	111.2810	111.3860	111.7203	0.9090	0.9098	0.9125	127.6689	127.7719	128.0822
13-Mar-17	104.8493	104.9200	105.0877	111.8480	111.9541	112.2823	0.9147	0.9155	0.9182	128.0105	128.1152	128.4203
14-Mar-17	104.8477	104.9165	105.0805	111.5894	111.6965	112.0215	0.9110	0.9118	0.9145	127.2379	127.3414	127.6421
15-Mar-17	104.8474	104.9158	105.0875	111.4947	111.6017	111.9359	0.9147	0.9155	0.9183	128.2232	128.3273	128.6402
16-Mar-17	104.8527	104.9238	105.0797	112.4178	112.5270	112.8402	0.9243	0.9252	0.9279	128.6123	128.7189	129.0093
17-Mar-17	104.8540	104.9080	105.0617	112.9697	113.0609	113.3764	0.9255	0.9262	0.9289	129.9508	130.0377	130.3276
20-Mar-17	104.8561	104.9045	105.0516	112.8199	112.9060	113.2309	0.9299	0.9305	0.9332	130.2470	130.3283	130.6202
21-Mar-17	104.8573	104.9096	105.0586	113.1463	113.2346	113.5542	0.9304	0.9310	0.9336	130.5998	130.6849	130.9760
22-Mar-17	104.8551	104.9216	105.0914	113.0915	113.1956	113.5343	0.9415	0.9423	0.9450	130.6967	130.7997	131.1149
24-Mar-17	104.8449	104.9197	105.0898	113.3111	113.4550	113.7621	0.9438	0.9449	0.9472	130.9565	131.1006	131.3860
27-Mar-17	104.8502	104.9260	105.1013	113.9564	114.0948	114.4014	0.9507	0.9518	0.9542	131.9801	132.1180	132.4072
28-Mar-17	104.8557	104.9144	105.0856	113.8838	113.9978	114.2927	0.9472	0.9481	0.9505	131.7512	131.8595	132.1389
29-Mar-17	104.8549	104.9279	105.1080	113.1647	113.2948	113.5962	0.9449	0.9459	0.9483	130.4500	130.5764	130.8659
30-Mar-17	104.8477	104.9272	105.1116	112.5540	112.6727	112.9876	0.9424	0.9433	0.9460	130.3466	130.4658	130.7641
31-Mar-17	104.8458	104.9343	105.1055	111.9649	112.0920	112.3903	0.9361	0.9371	0.9396	130.4544	130.5847	130.8681

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Mar-17	103.8279	103.9318	104.2593	80.3194	80.3596	80.4451	27.9534	27.9723	28.0163	343.1589	343.3955	343.9342
2-Mar-17	103.7189	103.8194	104.1296	79.8546	79.8925	79.9684	27.9547	27.9729	28.0128	342.9198	343.1476	343.6468
3-Mar-17	103.5011	103.5983	103.9018	79.2260	79.2632	79.3344	27.9582	27.9765	28.0164	342.8996	343.1262	343.6067
6-Mar-17	103.8824	103.9733	104.2921	79.6993	79.7312	79.8029	27.9584	27.9747	28.0152	343.2090	343.4143	343.8895
7-Mar-17	103.4016	103.5012	103.8254	79.5976	79.6349	79.7155	27.9565	27.9746	28.0179	343.0201	343.2460	343.7455
8-Mar-17	103.4316	103.5351	103.8716	79.2302	79.2702	79.3668	27.9556	27.9753	28.0230	342.9618	343.1939	343.7369
9-Mar-17	103.3025	103.4055	103.7363	78.6823	78.7225	78.8117	27.9566	27.9750	28.0198	342.6930	342.9061	343.4574
10-Mar-17	103.6258	103.7324	104.0810	78.9143	78.9567	79.0410	27.9563	27.9751	28.0180	342.7770	343.0099	343.5057
13-Mar-17	104.0326	104.1398	104.4818	79.4600	79.5027	79.5899	27.9572	27.9759	28.0189	343.1497	343.3772	343.9161
14-Mar-17	104.0104	104.1171	104.4567	79.2177	79.2582	79.3436	27.9575	27.9757	28.0184	343.2004	343.4289	343.9344
15-Mar-17	104.0101	104.1194	104.4638	79.5215	79.5618	79.6542	27.9567	27.9748	28.0196	343.0871	343.3109	343.8679
16-Mar-17	105.0102	105.1209	105.4460	80.6212	80.6630	80.7448	27.9458	27.9646	28.0052	343.4979	343.7331	344.2132
17-Mar-17	105.3703	105.4640	105.7882	80.6275	80.6574	80.7380	27.9607	27.9749	28.0151	343.7838	343.9655	344.4490
20-Mar-17	105.0609	105.1496	105.4831	80.9803	81.0069	81.0800	27.9598	27.9725	28.0109	343.8471	344.0072	344.4809
21-Mar-17	105.3048	105.3964	105.7236	80.9603	80.9913	81.0695	27.9601	27.9739	28.0134	343.9073	344.0786	344.5503
22-Mar-17	105.5677	105.6725	106.0163	80.3348	80.3753	80.4690	27.9595	27.9771	28.0221	344.1823	344.4060	344.9517
24-Mar-17	105.8184	105.9667	106.2819	79.9075	79.9552	80.0506	27.9575	27.9782	28.0223	343.9794	344.2304	344.7828
27-Mar-17	106.5063	106.6510	106.9662	80.0479	80.0964	80.1974	27.9582	27.9783	28.0248	344.4603	344.7091	345.2690
28-Mar-17	106.3931	106.5105	106.8187	79.7690	79.8042	79.9032	27.9582	27.9737	28.0191	344.5235	344.7292	345.2766
29-Mar-17	105.5782	105.7112	106.0177	80.2822	80.3284	80.4363	27.9602	27.9796	28.0273	344.2382	344.4777	345.0615
30-Mar-17	105.2265	105.3460	105.6717	80.3395	80.3907	80.4987	27.9583	27.9802	28.0281	344.0730	344.3396	344.9716
31-Mar-17	104.7306	104.8589	105.1688	80.1546	80.2124	80.3106	27.9578	27.9813	28.0264	344.0953	344.3895	344.9777

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2016										2017		
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
PIBs													
Purchases	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3	2,696.1	2,392.6	2,520.5	2,705.6
Non Banks													
Repo	1.8	4.1	1.2	1.8	1.6	3.8	2.2	3.8	14.3	18.3	14.6	11.8	4.8
outright	67.7	108.4	73.2	43.3	44.8	97.5	58.0	30.6	53.0	49.6	53.6	36.5	33.3
Banks/PDs													
Repo	161.3	177.9	151.1	120.2	83.3	137.7	72.9	88.0	230.3	188.7	225.0	162.9	210.7
outright	335.8	364.3	407.9	507.5	353.8	223.9	356.9	138.0	159.4	343.9	299.9	256.3	283.1
SBP													
Repo	3,010.5	3,233.7	3,030.5	4,682.1	2,949.1	1,958.0	2,936.9	2,098.7	1,562.3	2,095.6	1,799.5	2,053.1	2,173.7
Sales	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3	2,696.1	2,392.6	2,520.5	2,705.6
Non Banks													
Repo	119.1	158.0	137.0	84.8	60.3	110.8	35.7	55.3	100.2	72.0	78.0	59.3	92.3
outright	47.1	75.6	83.1	98.7	25.4	25.2	67.5	25.1	45.2	52.9	22.7	28.5	88.7
Banks/PDs													
Repo	3,054.5	3,257.7	3,045.8	4,719.3	2,973.7	1,988.7	2,976.3	2,135.1	1,706.7	2,230.7	1,961.1	2,168.5	2,297.0
outright	356.4	397.0	398.0	452.0	373.2	296.2	347.4	143.5	167.2	340.5	330.8	264.2	227.7
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4	4,760.6	4,493.0	4,574.7	5,391.0
Non Banks													
Repo	13.5	15.9	19.2	24.5	20.5	25.7	34.4	58.2	92.2	158.8	104.8	72.1	53.4
outright	86.6	69.4	116.5	52.0	219.3	137.1	119.5	96.9	174.4	174.9	155.7	254.9	174.0
Banks/PDs													
Repo	995.4	1,020.2	1,056.2	1,490.4	1,261.1	1,402.1	1,244.5	1,308.2	1,380.5	1,693.9	1,482.7	1,869.6	1,231.9
outright	471.0	330.1	416.0	289.2	633.2	956.0	425.3	548.5	413.9	557.5	560.7	832.9	692.6
SBP													
Repo	4,186.1	2,953.1	2,118.0	2,887.1	3,863.9	2,183.9	3,004.4	1,889.9	1,535.4	2,175.6	2,189.1	1,545.2	3,239.2
Sales	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4	4,760.6	4,493.0	4,574.7	5,391.0
Non Banks													
Repo	76.2	95.6	87.5	72.6	94.3	124.0	146.3	155.7	91.2	93.7	88.1	103.1	130.6
outright	60.7	30.6	40.1	58.2	32.5	50.3	75.4	46.4	60.5	189.8	45.9	79.9	145.3
Banks/PDs													
Repo	4,931.4	3,831.6	3,018.2	4,017.4	5,044.5	3,373.4	4,137.0	1,137.4	2,891.2	3,772.9	3,688.5	2,946.1	4,371.0
outright	497.0	368.9	492.4	283.0	820.1	1,042.9	469.4	2,460.8	527.8	542.6	670.5	1,008.0	721.3
SBP													
Repo	187.5	61.9	87.6	312.1	6.7	114.2	-	101.5	25.7	161.7	-	437.7	22.8
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.