

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		3 Months Treasury Bills					6 Months Treasury Bills		
		Issue	Discount	Discharged	Discount	Outstanding Balance	Issue	Discount	Discharged
			Allowed		Paid			Allowed	
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Dec	259,517.6	3,555.9	40,039.1	539.7	815,942.2	47,523.1	1,416.5	161,548.7
2016	Jan	162,021.9	2,323.4	125,413.7	1,825.6	466,882.3	182,369.6	5,674.7	125,384.7
	Feb	206,912.5	2,974.1	224,693.0	3,268.3	449,101.8	64,241.9	1,998.4	212,352.5
	Mar	27,245.2	386.3	158,762.3	2,309.8	317,584.7	141,961.3	4,382.2	143,777.5
	Apr	5,027.4	71.4	257,985.9	3,694.6	64,626.3	25,367.2	780.8	118,073.8
	May	196,947.7	2,778.9	38,556.9	550.8	223,017.1	241,393.9	7,344.1	121,395.2
	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Jul	95,517.9	1,262.6	5,027.4	71.4	333,365.4	322,974.2	9,348.5	182,369.6
	Aug	203,272.5	2,737.9	196,947.7	2,778.9	339,690.2	398,277.6	11,705.6	64,241.9
	Sep	106,240.1	1,432.0	61,417.3	820.9	384,512.9	117,642.1	3,463.6	141,961.3
	Oct	89,247.1	1,206.3	165,422.4	2,215.5	308,337.6	28,700.4	845.0	25,367.2
	Nov	467,177.4	6,375.6	179,051.4	2,413.4	596,463.6	134,672.8	3,988.5	241,393.9
	Dec	259,517.6	3,555.9	40,039.1	539.7	815,942.2	47,523.1	1,416.5	161,548.7
2017	Jan	173,924.8	2,357.0	89,247.1	1,206.3	900,619.8	490,016.4	14,502.5	322,974.2

Note : Six Months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		6 Months Treasury Bills		12 Months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Dec	4,764.6	1,049,790.1	-	-	940.7	59.3	1,537,189.6
2016	Jan	4,343.3	819,640.4	218,047.2	13,471.6	259,749.3	22,991.1	1,421,680.7
	Feb	7,334.5	671,529.8	255,928.3	15,870.1	123,559.6	10,230.7	1,554,049.4
	Mar	4,758.0	669,713.6	295,456.1	18,284.7	146,719.1	11,456.4	1,702,786.4
	Apr	3,764.1	577,007.0	36,326.6	2,249.0	160,935.4	11,860.5	1,578,177.6
	May	3,807.7	697,005.7	85,441.3	5,151.6	73,577.7	4,945.4	1,590,041.2
	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Jul	5,674.7	957,487.2	224,113.8	13,053.1	78,652.0	5,446.9	1,857,729.8
	Aug	1,998.4	1,291,522.9	163,400.2	9,618.8	328,430.9	22,736.9	1,692,699.1
	Sep	4,382.2	1,267,203.6	75,422.1	4,448.3	70,197.8	4,879.5	1,697,923.4
	Oct	780.8	1,270,536.8	52,114.7	3,074.0	157,318.2	10,050.0	1,592,719.9
	Nov	7,344.1	1,163,815.7	1,091.8	64.8	55,681.4	3,490.8	1,538,130.3
	Dec	4,764.6	1,049,790.1	-	-	940.7	59.3	1,537,189.6
2017	Jan	9,348.5	1,216,832.3	130,460.8	7,731.8	218,047.2	13,471.6	1,449,603.2

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	161.5	142.4	173.7	166.7	169.5	169.5	-	-
August	-	-	763.3	725.2	-	-	-	-	138.0	109.0
September	-	-	913.0	689.8	-	-	54.5	21.0	-	-
October	-	-	72.8	54.0	-	-	41.5	28.0	179.7	95.5
November	-	-	702.4	668.0	-	-	-	-	-	-
December	51.1	39.5	-	-	-	-	63.3	43.0	178.7	150.0
January	132.8	107.0	-	-	-	-	-	-	-	-
February	-	-	173.3	129.1	122.9	122.6	-	-	-	-
March	-	-	103.0	69.0	-	-	121.0	95.1	-	-
April	-	-	53.0	35.0	351.2	303.1	116.9	61.9	-	-
May	-	-	72.0	54.2	160.3	137.8	120.5	83.6	-	-
June	-	-	330.3	289.1	59.3	46.5	66.8	44.3	-	-
Average										
per month	15.3	12.2	278.7	238.0	72.3	64.7	62.8	45.5	70.9	50.6
per day	0.5	0.4	9.3	7.9	2.4	2.2	2.1	1.5	2.36	1.69

PURCHASE

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5	6,965.6	6,655.1
August	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5	3,951.0	3,873.5
September	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4	6,206.9	5,870.9
October	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1	4,024.4	3,960.4
November	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9	3,242.3	3,096.9
December	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8	4,551.0	4,234.6
January	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6	4,099.7	3,878.5
February	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8	-	-
March	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0	-	-
April	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	6,258.7	6,108.9	-	-
May	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	5,158.8	5,105.8	-	-
June	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	7,564.2	6,943.7	-	-
Average										
per month	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,927.3	5,633.3	4,720.1	4,510.0
per day	73.6	67.8	17.2	13.7	71.8	69.5	197.6	187.8	157.3	150.3

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400	164,950	6,650
August	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000	269,000	5,200
September	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850	70,500	-
October	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700	28,100	6,000
November	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000	800	25,650
December	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650	36,650	11,700
January	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-	110,100	-
February	17,650	4,400	307,000	203,800	74,450	63,250	96,200	18,350		
March	191,600	45,850	863,000	2,100	142,500	-	288,600	92,400		
April	439,700	-	423,050	8,000	139,650	87,250	77,900	-		
May	463,250	33,750	791,000	80,350	43,750	-	44,000	4,000		
June	117,450	21,500	83,150	137,200	118,850	38,900	625,500	255,000		
Average										
per month	243,979	62,321	340,396	90,354	224,579	60,788	229,563	44,196	97,157	7,886
per day	8,133	2,077	11,347	3,012	7,486	2,026	7,652	1,473	3,239	263

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.0	9.0	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
August	10.5	7.5	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
September	10.5	7.5	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
October	10.0	7.0	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
November	10.0	7.0	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
December	9.5	6.5	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
January	9.5	6.5	10.0	7.5	8.5	6.0	6.50	4.50	6.25	4.25
February	9.5	7.0	10.0	7.5	8.5	6.0	6.50	4.50		
March	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50		
April	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50		
May	9.5	7.0	10.0	7.5	7.0	5.0	6.25	4.25		
June	9.0	6.5	10.0	7.5	7.0	5.0	6.25	4.25		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2015						
12-11-15	187,795	99,890	6.2591	6.2591	204,945	112,095
26-11-15	197,681	128,071	6.3933	6.3691	60,208	13,108
10-12-15	97,180	71,255	6.3933	6.3817	65,770	22,870
28-12-15	63,735	10,082	6.3374	6.3374	65,014	20,114
2016						
07-01-16	126,648	79,735	6.3038	6.3038	194,757	120,457
21-01-16	238,140	84,610	6.1697	6.1617	149,944	67,587
04-02-16	237,670	177,070	6.2591	6.2514	104,426	62,526
18-02-16	122,154	32,816	6.2144	6.2141	53,476	3,714
03-03-16	46,641	6,291	6.1697	6.1697	127,955	77,530
17-03-16	25,075	15,375	6.1697	6.1515	77,302	55,002
31-03-16	6,666	5,966	6.1697	6.1697	58,556	13,811
14-04-16	48,299	5,099	6.1697	6.1697	97,368	26,148
28-04-16	107,053	Bids Rej.	Bids Rej.	Bids Rej.	119,486	Bids Rej.
12-05-16	165,737	134,137	6.2591	6.2000	134,233	105,933
26-05-16	130,067	65,590	5.9910	5.9875	234,955	142,805
09-06-16	88,853	15,157	5.9463	5.9463	228,413	62,363
23-06-16	85,200	26,300	5.9017	5.8998	147,956	103,951
11-Jul-16	49,981	20,781	5.8689	5.8689	109,307	109,307
21-Jul-16	154,726	75,999	5.8124	5.7873	384,001	384,001
04-Aug-16	231,157	91,639	5.8571	5.8466	332,704	187,354
18-Aug-16	185,772	114,372	5.8571	5.8568	377,404	222,629
01-Sep-16	128,243	67,093	5.8571	5.8571	144,655	82,855
15-Sep-16	47,934	19,534	5.8571	5.8571	47,927	35,327
29-Sep-16	53,430	21,045	5.8571	5.8571	20,974	2,924
13-Oct-16	70,217	14,917	5.8571	5.8571	37,481	27,181
27-Oct-16	128,336	75,536	5.9017	5.8777	42,664	2,364
10-Nov-16	298,590	278,190	5.9463	5.9189	87,970	32,770
24-Nov-16	264,069	195,363	5.9463	5.9463	195,991	105,891
08-Dec-16	233,050	154,225	5.9463	5.9463	74,275	2,775
22-Dec-16	123,848	108,848	5.9910	5.9649	76,165	45,165
2017						
05-Jan-17	185,949	14,631	5.9463	5.9463	362,756	223,851
19-Jan-17	280,380	161,651	5.9017	5.8821	635,868	280,668

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2015						
12-11-15	6.3092	6.2793	109,726	59,172	6.3098	6.2864
26-11-15	6.3946	6.3837	4,208	Bids Rej.	Bids Rej.	Bids Rej.
10-12-15	6.3946	6.3946	14,250	Bids Rej.	Bids Rej.	Bids Rej.
28-12-15	6.3637	6.3637	17,500	1,000	6.3914	6.3914
2016						
07-01-16	6.3092	6.2825	225,844	53,844	6.3098	6.2777
21-01-16	6.1812	6.1662	243,040	177,675	6.2306	6.1702
04-02-16	6.2665	6.2392	259,953	101,203	6.2758	6.2199
18-02-16	6.2239	6.2239	324,072	170,596	6.2419	6.2169
03-03-16	6.2026	6.1873	244,432	109,982	6.2192	6.2046
17-03-16	6.2026	6.1981	215,149	164,349	6.2192	6.2087
31-03-16	6.1812	6.1812	111,325	39,410	6.2079	6.1957
14-04-16	6.1812	6.1720	106,076	38,576	6.2079	6.2079
28-04-16	Bids Rej.	Bids Rej.	126,646	Bids Rej.	Bids Rej.	Bids Rej.
12-05-16	6.2665	6.2393	180,860	11,360	6.2758	6.2540
26-05-16	6.0109	5.9992	221,733	79,233	6.0273	6.0162
09-06-16	5.9684	5.9553	85,229	67,479	6.0048	6.0013
23-06-16	5.9258	5.8910	176,090	70,080	5.9598	5.9101
11-Jul-16	5.9070	5.8904	262,349	116,349	5.9123	5.9086
21-Jul-16	5.8408	5.8214	222,293	120,818	5.8586	5.8370
04-Aug-16	5.9046	5.8888	174,646	112,146	5.9148	5.8974
18-Aug-16	5.9046	5.8990	130,373	60,873	5.9148	5.9128
01-Sep-16	5.9046	5.9046	47,323	34,323	5.9148	5.9148
15-Sep-16	5.9046	5.9046	38,213	34,213	5.9148	5.9131
29-Sep-16	5.9046	5.9046	16,085	11,335	5.9148	5.9148
13-Oct-16	5.9046	5.9046	37,179	33,279	5.9148	5.9148
27-Oct-16	5.9046	5.9046	23,410	21,910	5.9148	5.9148
10-Nov-16	5.9471	5.9243	27,056	Bid Rejected	Bid Rejected	Bid Rejected
24-Nov-16	5.9471	5.9440	38,657	1,1566	5.9485	5.9485
08-Dec-16	5.9471	5.9471	2,877	Bid Rejected	Bid Rejected	Bid Rejected
22-Dec-16	6.0109	5.9792	2,525	Bid Rejected	Bid Rejected	Bid Rejected
05-Jan-17	5.9896	5.9758	109,826	25,665	5.9935	5.9935
19-Jan-17	5.9258	5.9033	208,235	112,528	5.9598	5.9313

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT		Coupon	Amount	Amount	Price Accepted	Cut-off Yield	Weighted Yield Average
DATE	Tenure	Rate (%)	Offered	Accepted	= Rs.100	Accepted (%)	Accepted (%)
25-08-2016	3-Years	7.00	319,121.60	202,566.60	101.92	6.2000	6.1839
	5-Years	7.75	3,121.60	3,121.60	104.12	6.7017	6.6873
	10-Years	8.75	3,950.00	3,950.00	106.34	7.8005	7.7592
	20-Years	10.75	-	-	-	-	-
22-09-2016	3-Years	7.00	169,128.50	117,828.50	101.88	6.1970	6.1859
	5-Years	7.75	89,825.50	79,275.50	104.07	6.7010	6.6926
	10-Years	8.75	23,807.10	13,207.10	106.32	7.7995	7.7956
	20-Years	10.75	-	-	-	-	-
21-Oct-16	3-Years	7.00	62,590.00	-	-	-	-
	5-Years	7.75	10,140.00	-	-	-	-
	10-Years	8.75	2,234.20	-	-	-	-
	20-Years	10.75	-	-	-	-	-
17-Nov-16	3-Years	7.00	61,133.50	-	-	-	-
	5-Years	7.75	40,959.50	-	-	-	-
	10-Years	8.75	12,595.50	-	-	-	-
	20-Years	10.75	-	-	-	-	-
29-Dec-16	3-Years	7.00	33,940.00	-	-	-	-
	5-Years	7.75	7,050.00	-	-	-	-
	10-Years	8.75	6,000.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
26-Jan-17	3-Years	7.00	82,375.00	29,875.00	101.55	6.4074	6.3304
	5-Years	7.75	35,268.00	11,793.00	103.49	6.8998	6.8998
	10-Years	8.75	22,535.00	2,377.50	105.47	7.9414	7.9414
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 KIBOR

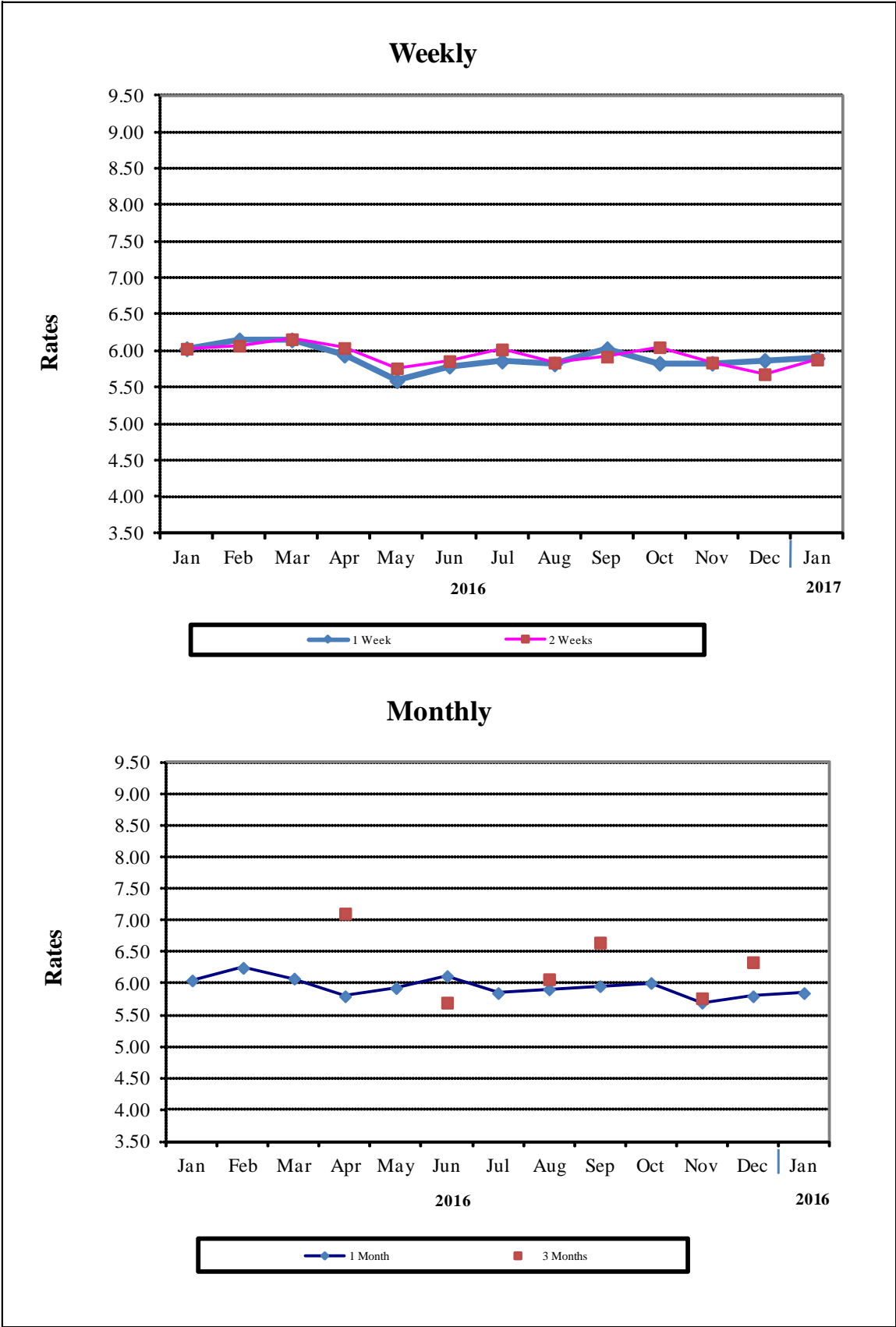
(Percent per annum)																
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2016	Jan	Month Average	5.96	6.46	5.98	6.48	5.99	6.49	6.15	6.40	6.17	6.42	6.18	6.68	6.20	6.70
		End-Month	5.94	6.44	5.96	6.46	5.97	6.47	6.09	6.34	6.10	6.35	6.13	6.63	6.14	6.64
	Feb	Month Average	5.97	6.47	5.98	6.48	6.00	6.50	6.11	6.36	6.11	6.36	6.15	6.65	6.16	6.66
		End-Month	5.96	6.46	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
	Mar	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
		End-Month	5.98	6.48	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
	Apr	Month Average	5.94	6.44	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
		End-Month	5.95	6.45	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.18	6.68
	May	Month Average	5.85	6.35	5.89	6.39	5.92	6.42	6.04	6.29	6.06	6.31	6.09	6.59	6.12	6.62
		End-Month	5.72	6.22	5.74	6.24	5.74	6.24	5.86	6.11	5.89	6.14	5.93	6.43	5.95	6.45
	Jun	Month Average	5.66	6.16	5.72	6.22	5.74	6.24	5.84	6.09	5.86	6.11	5.90	6.40	5.92	6.42
		End-Month	5.70	6.20	5.74	6.24	5.74	6.24	5.80	6.05	5.81	6.06	5.86	6.36	5.88	6.38
	Jul	Month Average	5.68	6.18	5.70	6.20	5.72	6.22	5.73	5.98	5.73	5.98	5.74	6.24	5.76	6.26
		End-Month	5.67	6.17	5.70	6.20	5.71	6.21	5.77	6.02	5.77	6.02	5.79	6.29	5.81	6.31
	Aug	Month Average	5.68	6.18	5.70	6.20	5.73	6.23	5.76	6.01	5.77	6.02	5.79	6.29	5.83	6.33
		End-Month	5.71	6.21	5.72	6.22	5.74	6.24	5.77	6.02	5.79	6.04	5.82	6.32	5.85	6.35
	Sep	Month Average	5.71	6.21	5.73	6.23	5.74	6.24	5.78	6.03	5.80	6.05	5.82	6.32	5.85	6.35
		End-Month	5.74	6.24	5.74	6.24	5.75	6.25	5.79	6.04	5.81	6.06	5.83	6.33	5.86	6.36
	Oct	Month Average	5.66	6.16	5.69	6.19	5.73	6.23	5.78	6.03	5.80	6.05	5.84	6.34	5.87	6.37
		End-Month	5.68	6.18	5.71	6.21	5.74	6.24	5.79	6.04	5.80	6.05	5.84	6.34	5.88	6.38
	Nov	Month Average	5.69	6.19	5.71	6.21	5.75	6.25	5.82	6.07	5.84	6.09	5.87	6.37	5.90	6.40
		End-Month	5.72	6.22	5.73	6.23	5.76	6.26	5.85	6.10	5.87	6.12	5.89	6.39	5.91	6.41
	Dec	Month Average	5.72	6.22	5.74	6.24	5.75	6.25	5.85	6.10	5.89	6.14	5.90	6.40	5.93	6.43
		End-Month	5.72	6.22	5.75	6.25	5.76	6.26	5.87	6.12	5.90	6.15	5.91	6.41	5.94	6.44
2017	Jan	Month Average	5.73	6.23	5.75	6.25	5.75	6.25	5.84	6.09	5.87	6.12	5.88	6.38	5.91	6.41
		End-Month	5.74	6.24	5.76	6.26	5.76	6.26	5.84	6.09	5.87	6.12	5.88	6.38	5.90	6.40

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2016	Jan	6.06	6.03	6.03	6.05	-	6.05
	Feb	6.05	6.15	6.07	6.25	-	-
	Mar	5.91	6.15	6.16	6.08	-	-
	Apr	5.93	5.94	6.04	5.80	7.11	6.07
	May	5.85	5.59	5.76	5.93	-	-
	Jun	5.45	5.79	5.86	6.12	5.70	5.75
	Jul	5.85	5.86	6.02	5.85	-	-
	Aug	5.91	5.82	5.84	5.90	6.07	-
	Sep	5.96	6.03	5.92	5.87	6.65	-
	Oct	5.75	5.83	6.05	6.01	-	5.68
	Nov	5.77	5.83	5.84	5.70	5.77	6.35
	Dec	5.69	5.87	5.68	5.80	6.34	5.79
2017	Jan	5.85	5.90	5.88	5.85	-	5.65

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
3-Jan-17	104.8427	104.9111	105.1160	109.0678	109.1760	109.5116	0.8873	0.8882	0.8909	128.8097	128.9150	129.2348
4-Jan-17	104.8450	104.9198	105.1486	109.4792	109.5886	109.9424	0.8911	0.8919	0.8948	128.7497	128.8615	129.2098
5-Jan-17	104.8131	104.8907	105.1235	110.1481	110.2663	110.6283	0.8989	0.8998	0.9027	128.9044	129.0219	129.3768
6-Jan-17	104.7876	104.8686	105.0965	111.0225	111.1390	111.5005	0.9040	0.9049	0.9078	129.8161	129.9346	130.2883
9-Jan-17	104.8307	104.9152	105.1281	110.4811	110.6009	110.9539	0.8964	0.8973	0.9000	127.3693	127.4900	127.8244
10-Jan-17	104.8463	104.9202	105.1328	111.1685	111.2762	111.6206	0.9047	0.9055	0.9082	127.3515	127.4572	127.7861
11-Jan-17	104.8487	104.9154	105.1305	110.4528	110.5514	110.8885	0.9027	0.9034	0.9060	127.0556	127.1522	127.4790
12-Jan-17	104.8496	104.9080	105.0921	111.5337	111.6240	111.9320	0.9190	0.9197	0.9221	128.6661	128.7528	129.0514
13-Jan-17	104.8492	104.8994	105.0527	111.6015	111.6825	111.9524	0.9146	0.9152	0.9173	127.9213	127.9971	128.2452
16-Jan-17	104.8629	104.9045	105.0569	111.1179	111.1901	111.4765	0.9178	0.9183	0.9205	126.6429	126.7096	126.9641
17-Jan-17	104.8525	104.8928	105.0642	111.9563	112.0273	112.3308	0.9270	0.9275	0.9299	127.5321	127.5980	127.8759
18-Jan-17	104.8466	104.9013	105.0903	112.0652	112.1520	112.4712	0.9254	0.9260	0.9285	129.2653	129.3480	129.6504
19-Jan-17	104.8544	104.8956	105.0666	111.7853	111.8577	112.1544	0.9154	0.9159	0.9181	129.1020	129.1679	129.4472
20-Jan-17	104.8556	104.8742	105.0201	111.6292	111.6775	111.9472	0.9113	0.9116	0.9136	128.9199	128.9583	129.2071
23-Jan-17	104.8572	104.8562	104.9955	112.4489	112.4824	112.7485	0.9227	0.9229	0.9248	130.4791	130.4991	130.7406
24-Jan-17	104.8537	104.9003	105.0475	112.6024	112.6866	112.9569	0.9258	0.9264	0.9284	130.6739	130.7512	130.9979
25-Jan-17	104.8558	104.9006	105.0675	112.7147	112.7954	113.0808	0.9230	0.9235	0.9257	132.0658	132.1406	132.4129
26-Jan-17	104.8517	104.8891	105.0399	112.4587	112.5313	112.7927	0.9178	0.9183	0.9202	132.3857	132.4526	132.7026
27-Jan-17	104.8556	104.8847	105.0283	112.0225	112.0845	112.3340	0.9122	0.9126	0.9145	131.5099	131.5638	131.7972
30-Jan-17	104.8402	104.8917	105.0496	112.1214	112.2041	112.4667	0.9142	0.9148	0.9168	131.3857	131.4656	131.7168
31-Jan-17	104.8446	104.8963	105.0411	112.1680	112.2499	112.4949	0.9208	0.9214	0.9232	131.0347	131.1135	131.3446

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
3-Jan-17	101.9622	102.0703	102.4196	75.5601	75.5936	75.6958	27.9521	27.9709	28.0220	342.2317	342.4829	343.2281
4-Jan-17	102.2429	102.3519	102.7144	76.2276	76.2675	76.3909	27.9527	27.9733	28.0288	342.3847	342.6524	343.4745
5-Jan-17	102.7832	102.9024	103.2648	76.4297	76.4727	76.5999	27.9442	27.9656	28.0247	342.5490	342.8306	343.6704
6-Jan-17	103.6834	103.8006	104.1638	76.9560	77.0027	77.1247	27.9374	27.9590	28.0171	342.9027	343.1843	344.0055
9-Jan-17	103.0328	103.1522	103.5058	76.7832	76.8304	76.9368	27.9500	27.9732	28.0271	342.6401	342.9444	343.7103
10-Jan-17	103.5672	103.6756	104.0212	77.0673	77.1056	77.2126	27.9538	27.9741	28.0279	343.0161	343.2907	344.0445
11-Jan-17	102.8836	102.9826	103.3219	77.4150	77.4497	77.5616	27.9548	27.9720	28.0281	342.7212	342.9702	343.6933
12-Jan-17	104.0897	104.1816	104.4964	78.7158	78.7446	78.8348	27.9550	27.9701	28.0178	343.2739	343.4962	344.1297
13-Jan-17	104.0119	104.0966	104.3784	78.5950	78.6174	78.6853	27.9549	27.9678	28.0073	343.2165	343.4131	343.9653
16-Jan-17	103.5580	103.6335	103.9307	78.3273	78.3434	78.4067	27.9586	27.9691	28.0081	343.1489	343.3146	343.8676
17-Jan-17	104.4400	104.5143	104.8308	79.0221	79.0356	79.1163	27.9558	27.9672	28.0104	343.4410	343.6066	344.2120
18-Jan-17	104.6007	104.6902	105.0179	79.1225	79.1493	79.2435	27.9580	27.9720	28.0211	343.6466	343.8606	344.5127
19-Jan-17	104.2601	104.3358	104.6407	79.2385	79.2555	79.3385	27.9563	27.9673	28.0114	343.4190	343.5783	344.1759
20-Jan-17	104.0750	104.1282	104.4070	78.9405	78.9407	79.0045	27.9574	27.9624	27.9997	343.3388	343.4178	343.9611
23-Jan-17	104.8520	104.8900	105.1707	79.2354	79.2199	79.2744	27.9586	27.9590	27.9936	343.5468	343.5711	344.1008
24-Jan-17	104.8642	104.9502	105.2317	79.3113	79.3313	79.3955	27.9580	27.9704	28.0082	344.0083	344.1894	344.7006
25-Jan-17	105.0186	105.1020	105.3961	79.0927	79.1125	79.1961	27.9586	27.9712	28.0139	343.9304	344.0878	344.6814
26-Jan-17	105.0355	105.1103	105.3793	79.0791	79.0932	79.1648	27.9575	27.9675	28.0062	343.8550	344.0057	344.5030
27-Jan-17	104.8661	104.9323	105.1869	78.9720	78.9794	79.0477	27.9585	27.9663	28.0046	343.4514	343.5688	344.0433
30-Jan-17	104.9504	105.0373	105.3079	79.1701	79.1948	79.2742	27.9537	27.9674	28.0095	343.7838	343.9637	344.4919
31-Jan-17	105.2762	105.3625	105.6181	79.1943	79.2201	79.2893	27.9552	27.9697	28.0065	343.8373	344.0182	344.5042

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2016												2017
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
PIBs													
Purchases	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3	2,696.1	2,392.6
Non Banks													
Repo	1.3	1.1	1.8	4.1	1.2	1.8	1.6	3.8	2.2	3.8	14.3	18.3	14.6
outright	69.4	87.9	67.7	108.4	73.2	43.3	44.8	97.5	58.0	30.6	53.0	49.6	53.6
Banks/PDs													
Repo	76.1	145.0	161.3	177.9	151.1	120.2	83.3	137.7	72.9	88.0	230.3	188.7	225.0
outright	358.2	422.2	335.8	364.3	407.9	507.5	353.8	223.9	356.9	138.0	159.4	343.9	299.9
SBP													
Repo	2,270.0	2,486.2	3,010.5	3,233.7	3,030.5	4,682.1	2,949.1	1,958.0	2,936.9	2,098.7	1,562.3	2,095.6	1,799.5
Sales	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3	2,696.1	2,392.6
Non Banks													
Repo	60.5	90.2	119.1	158.0	137.0	84.8	60.3	110.8	35.7	55.3	100.2	72.0	78.0
outright	34.4	37.6	47.1	75.6	83.1	98.7	25.4	25.2	67.5	25.1	45.2	52.9	22.7
Banks/PDs													
Repo	2,286.8	2,542.1	3,054.5	3,257.7	3,045.8	4,719.3	2,973.7	1,988.7	2,976.3	2,135.1	1,706.7	2,230.7	1,961.1
outright	393.1	472.5	356.4	397.0	398.0	452.0	373.2	296.2	347.4	143.5	167.2	340.5	330.8
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4	4,760.6	4,493.0
Non Banks													
Repo	18.2	13.7	13.5	15.9	19.2	24.5	20.5	25.7	34.4	58.2	92.2	158.8	104.8
outright	123.8	60.5	86.6	69.4	116.5	52.0	219.3	137.1	119.5	96.9	174.4	174.9	155.7
Banks/PDs													
Repo	907.3	1,006.2	995.4	1,020.2	1,056.2	1,490.4	1,261.1	1,402.1	1,244.5	1,308.2	1,380.5	1,693.9	1,482.7
outright	595.5	348.8	471.0	330.1	416.0	289.2	633.2	956.0	425.3	548.5	413.9	557.5	560.7
SBP													
Repo	2,456.6	2,863.8	4,186.1	2,953.1	2,118.0	2,887.1	3,863.9	2,183.9	3,004.4	1,889.9	1,535.4	2,175.6	2,189.1
Sales	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4	4,760.6	4,493.0
Non Banks													
Repo	58.9	43.8	76.2	95.6	87.5	72.6	94.3	124.0	146.3	155.7	91.2	93.7	88.1
outright	43.9	38.5	60.7	30.6	40.1	58.2	32.5	50.3	75.4	46.4	60.5	189.8	45.9
Banks/PDs													
Repo	3,323.3	3,821.6	4,931.4	3,831.6	3,018.2	4,017.4	5,044.5	3,373.4	4,137.0	1,137.4	2,891.2	3,772.9	3,688.5
outright	675.4	370.8	497.0	368.9	492.4	283.0	820.1	1,042.9	469.4	2,460.8	527.8	542.6	670.5
SBP													
Repo	-	18.4	187.5	61.9	87.6	312.1	6.7	114.2	-	101.5	25.7	161.7	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.