

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount	Discharged	Discount	Outstanding Balance	Issue	Discount	Discharged
			Allowed		Paid			Allowed	
2010	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
2014	Nov	80,958.2	1,821.3	229,033.8	5,247.9	294,270.4	229,267.2	11,114.2	156,923.2
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jan	22,414.3	466.3	167,542.9	3,838.8	109,882.4	115,444.9	5,217.8	16,090.1
	Feb	43,843.9	835.8	80,958.2	1,821.3	72,768.1	134,362.7	5,586.9	9,921.3
	Mar	45,597.9	856.7	6,509.9	140.9	111,856.1	163,880.0	6,494.9	39,467.9
	Apr	39,792.6	703.6	43,602.0	868.1	108,046.7	285,529.2	10,805.6	92,474.4
	May	65,418.6	1,013.5	38,492.7	732.2	134,972.6	72,470.7	2,417.4	229,267.2
	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Jul	127,524.8	2,032.1	25,116.7	434.6	329,227.4	125,384.7	4,343.3	115,444.9
	Aug	50,703.1	807.9	65,418.6	1,013.5	314,511.9	212,352.5	7,334.5	134,362.7
	Sep	137,508.9	2,124.4	136,284.0	2,137.0	315,736.8	136,252.4	4,514.8	163,880.0
	Oct	176,750.6	2,589.7	166,192.9	2,648.0	326,294.5	125,598.9	4,007.2	285,529.2
	Nov	224,693.0	3,268.3	85,550.7	1,364.5	465,436.8	121,395.2	3,807.7	72,470.7

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2010	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
2014	Nov	7,804.2	435,151.7	182,759.9	17,900.6	-	-	1,060,214.1
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jan	800.6	504,394.7	259,749.2	22,991.1	19,071.9	18,999.6	1,400,510.3
	Feb	495.4	628,836.2	123,559.5	10,230.7	11,382.5	1,136.7	1,514,687.7
	Mar	1,963.9	753,248.3	135,116.3	10,549.4	188,004.4	18,718.7	1,459,799.6
	Apr	4,591.5	946,303.0	172,538.2	12,767.4	418,563.5	41,615.0	1,213,774.3
	May	11,114.2	789,506.6	73,577.7	4,945.4	163,143.5	16,250.4	1,124,208.5
	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Jul	5,217.8	805,253.3	78,652.0	5,446.9	2,431.5	242.2	1,206,272.6
	Aug	5,586.9	883,243.1	328,430.9	22,736.9	9,710.5	967.4	1,524,992.9
	Sep	6,494.9	855,615.4	70,197.8	4,879.5	1,267.6	126.3	1,593,923.2
	Oct	10,805.6	695,685.2	157,318.2	10,050.0	62,101.7	6,182.3	1,689,139.6
	Nov	2,417.4	744,609.7	55,681.4	3,490.8	182,759.9	17,900.6	1,562,061.1

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	161.5	142.4	173.7	166.7	169.5	169.5
August	-	-	-	-	763.3	725.2	-	-	-	-
September	37.4	32.4	-	-	913.0	689.8	-	-	54.5	21.0
October	-	-	-	-	72.8	54.0	-	-	41.5	28.0
November	-	-	-	-	702.4	668.0	-	-	-	-
December	35.5	24.0	51.1	39.5	-	-	-	-	-	-
January	-	-	132.8	107.0	-	-	-	-	-	-
February	-	-	-	-	173.3	129.1	122.9	122.6	-	-
March	63.5	54.0	-	-	103.0	69.0	-	-	-	-
April	-	-	-	-	53.0	35.0	351.2	303.1	-	-
May	-	-	-	-	72.0	54.2	160.3	137.8	-	-
June	-	-	-	-	330.3	289.1	59.3	46.5	-	-
Average										
per month	11.4	9.2	15.3	12.2	278.7	238.0	72.3	64.7	53.1	43.7
per day	0.4	0.3	0.5	0.4	9.3	7.9	2.4	2.2	1.8	1.5

PURCHASE

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5
August	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5
September	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4
October	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1
November	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9
December	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	-	-
January	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	-	-
February	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	-	-
March	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	-	-
April	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	-	-
May	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	-	-
June	757.7	559.4	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	-	-
Average										
per month	1,070.5	952.7	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,613.3	5,311.9
per day	35.7	31.8	73.6	67.8	17.2	13.7	71.8	69.5	187.1	177.1

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400
August	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000
September	201,150	1,900	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850
October	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700
November	203,050	52,600	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000
December	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400		
January	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250		
February	107,550	51,400	17,650	4,400	307,000	203,800	74,450	63,250		
March	267,350	102,100	191,600	45,850	863,000	2,100	142,500	-		
April	98,900	59,250	439,700	-	423,050	8,000	139,650	87,250		
May	306,750	87,100	463,250	33,750	791,000	80,350	43,750	-		
June	174,000	93,550	117,450	21,500	83,150	137,200	118,850	38,900		
Average										
per month	206,417	81,500	243,979	62,321	340,396	90,354	224,579	60,788	240,570	19,790
per day	6,881	2,717	8,133	2,077	11,347	3,012	7,486	2,026	8,019	660

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0
August	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5	7.0	5.0
September	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5	6.5	4.5
October	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5	6.5	4.5
November	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0	6.5	4.5
December	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0		
January	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0		
February	12.0	9.0	9.5	7.0	10.0	7.5	8.5	6.0		
March	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5		
April	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5		
May	12.0	9.0	9.5	7.0	10.0	7.5	7.0	5.0		
June	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2014						
02-10-14	37,702	37,202	9.9741	9.9701	5,871	5,871
16-10-14	118,157	116,907	9.9564	9.9564	8,206	7,506
30-10-14	54,475	54,475	9.9564	9.9551	83,689	83,689
13-11-14	50,608	45,258	9.9291	9.9276	134,858	128,500
27-11-14	37,596	37,521	9.4568	9.4488	105,774	101,006
11-12-14	3,207	3,207	9.4568	9.4568	10,838	10,838
26-12-14	3,506	3,444	9.4789	9.4789	7,822	7,822
2015						
08-01-15	36,126	17,141	9.1395	9.0715	138,325	74,113
22-01-15	11,043	5,740	8.9583	8.9217	122,307	46,550
06-02-15	23,790	21,590	8.4259	8.3421	98,664	98,164
19-02-15	26,482	23,090	8.3707	8.3232	128,060	41,785
05-03-15	25,985	16,135	8.2353	8.1774	104,597	41,707
19-03-15	37,295	30,320	8.1902	8.1578	230,377	128,668
02-04-15	18,270	14,945	7.9648	7.9648	106,264	59,054
16-04-15	22,549	6,624	7.9197	7.9178	213,073	99,699
30-04-15	114,037	18,927	7.3798	7.3798	331,959	137,581
14-05-15	172,794	33,504	6.8860	6.8594	116,849	48,896
28-05-15	166,108	32,928	6.6171	6.6055	93,622	25,992
11-06-15	68,947	58,247	6.7963	6.7436	28,679	11,679
25-06-15	93,074	80,174	6.9308	6.8637	16,154	12,754
09-07-15	74,455	56,616	6.9308	6.9293	58,099	39,749
23-07-15	74,591	72,941	6.9308	6.9190	93,729	89,979
06-08-15	39,359	39,284	6.9308	6.9198	185,480	184,842
20-08-15	15,727	12,227	6.9308	6.9308	38,945	34,845
03-09-15	77,438	74,688	6.9308	6.9301	55,185	54,535
17-09-15	66,945	64,945	6.4828	6.4624	88,132	86,232
01-10-15	52,101	52,101	6.4828	6.4663	7,768	7,768
15-10-15	157,370	20,193	6.4380	6.4380	65,980	65,980
29-10-15	194,038	107,047	6.3038	6.3038	155,491	55,858
12-11-15	187,795	99,890	6.2591	6.2591	204,945	112,095
26-11-15	197,681	128,071	6.3933	6.3691	60,208	13,108

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills			12 Months Treasury Bills			
	Cut-off	Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2014	02-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
	16-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
	30-10-14	9.9791	9.9541	68,284	68,284	9.9900	9.9824
	13-11-14	9.9791	9.9229	142,576	142,576	9.9900	9.9631
	27-11-14	9.4940	9.4665	58,085	58,085	9.4951	9.4753
	11-12-14	9.4940	9.4940	66,013	66,013	9.4951	9.4852
2015	26-12-14	9.4801	9.4734	100,575	42,992	9.4731	9.4178
	08-01-15	9.2523	9.1311	452,004	146,537	9.1477	9.0990
	22-01-15	8.9892	8.9582	433,008	136,204	8.8619	8.6362
	06-02-15	8.4681	8.3862	179,265	83,490	8.3883	8.3386
	19-02-15	8.3780	8.3377	127,451	50,301	8.2947	8.2808
	05-03-15	8.1606	8.1209	254,822	41,929	7.9899	7.9800
	19-03-15	7.9869	7.8919	240,631	103,737	7.8382	7.7684
	02-04-15	7.9436	7.9254	110,685	12,510	7.8382	7.8382
	16-04-15	7.8569	7.8409	184,829	65,629	7.7683	7.7534
	30-04-15	7.2954	7.2639	340,998	107,167	7.2239	7.1686
	14-05-15	6.8869	6.7199	87,433	30,933	6.8907	6.7749
	28-05-15	6.6511	6.6350	83,490	47,590	6.7535	6.7168
	11-06-15	6.8011	6.7496	7,392	5,892	6.8221	6.7826
	25-06-15	6.9513	6.9355	2,248	2,248	6.9710	6.9710
	09-07-15	6.9513	6.9502	23,484	18,734	6.9710	6.9710
	23-07-15	6.9513	6.9452	103,765	65,365	6.9595	6.9368
	06-08-15	6.9513	6.9225	150,265	147,165	6.9595	6.9258
	20-08-15	6.9513	6.9478	205,503	204,003	6.9710	6.9536
	03-09-15	6.9513	6.9511	86,577	75,077	6.9710	6.9701
	17-09-15	6.4800	6.4523	10,770	Bids Rej.	Bids Rej.	Bids Rej.
	01-10-15	6.4800	6.4800	2,211	Bids Rej.	Bids Rej.	Bids Rej.
	15-10-15	6.4800	6.4692	128,001	100,001	6.4800	6.4715
	29-10-15	6.3305	6.3035	279,399	67,367	6.3325	6.3086
	12-11-15	6.3092	6.2793	109,726	59,172	6.3098	6.2864
	26-11-15	6.3946	6.3837	4,208	Bids Rej.	Bids Rej.	Bids Rej.

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
18-06-2015	3-Years	8.75	44,487.50	41,487.50	101.58	8.0934	7.8888
	5-Years	9.25	15,198.50	9,198.50	100.93	8.9994	8.8782
	10-Years	9.75	9,851.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
16-07-2015	3-Years	8.75	98,135.40	40,720.40	101.54	8.0940	8.0647
	5-Years	9.25	72,335.00	14,885.00	100.92	8.9990	8.9652
	10-Years	9.75	8,900.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
13-08-2015	3-Years	8.75	218,792.30	50,233.50	102.67	7.6004	7.5398
	5-Years	9.25	123,492.00	16,059.50	102.73	8.5181	8.5085
	10-Years	9.75	28,362.30	3,067.30	102.16	9.4007	9.4007
	20-Years	10.75	-	-	-	-	-
10-09-2015	3-Years	8.75	152,691.80	43,661.30	103.18	7.3536	7.3114
	5-Years	9.25	85,284.00	46,084.00	103.40	8.3338	8.2430
	10-Years	9.75	20,247.50	3,572.50	102.54	9.3406	9.3287
	20-Years	10.75	-	-	-	-	-
08-10-2015	3-Years	8.75	89,374.00	40,784.00	103.45	7.1967	7.1552
	5-Years	9.25	104,010.50	54,535.50	103.93	8.1805	8.1560
	10-Years	9.75	6,004.80	1,012.00	103.23	9.2299	9.2299
	20-Years	10.75	-	-	-	-	-
19-11-2015	3-Years	8.75	69,337.30	38,484.30	103.66	7.0270	6.9842
	5-Years	9.25	31,392.60	10,067.60	104.50	7.9999	7.9328
	10-Years	9.75	6,590.00	1,740.00	103.69	9.1507	9.1507
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

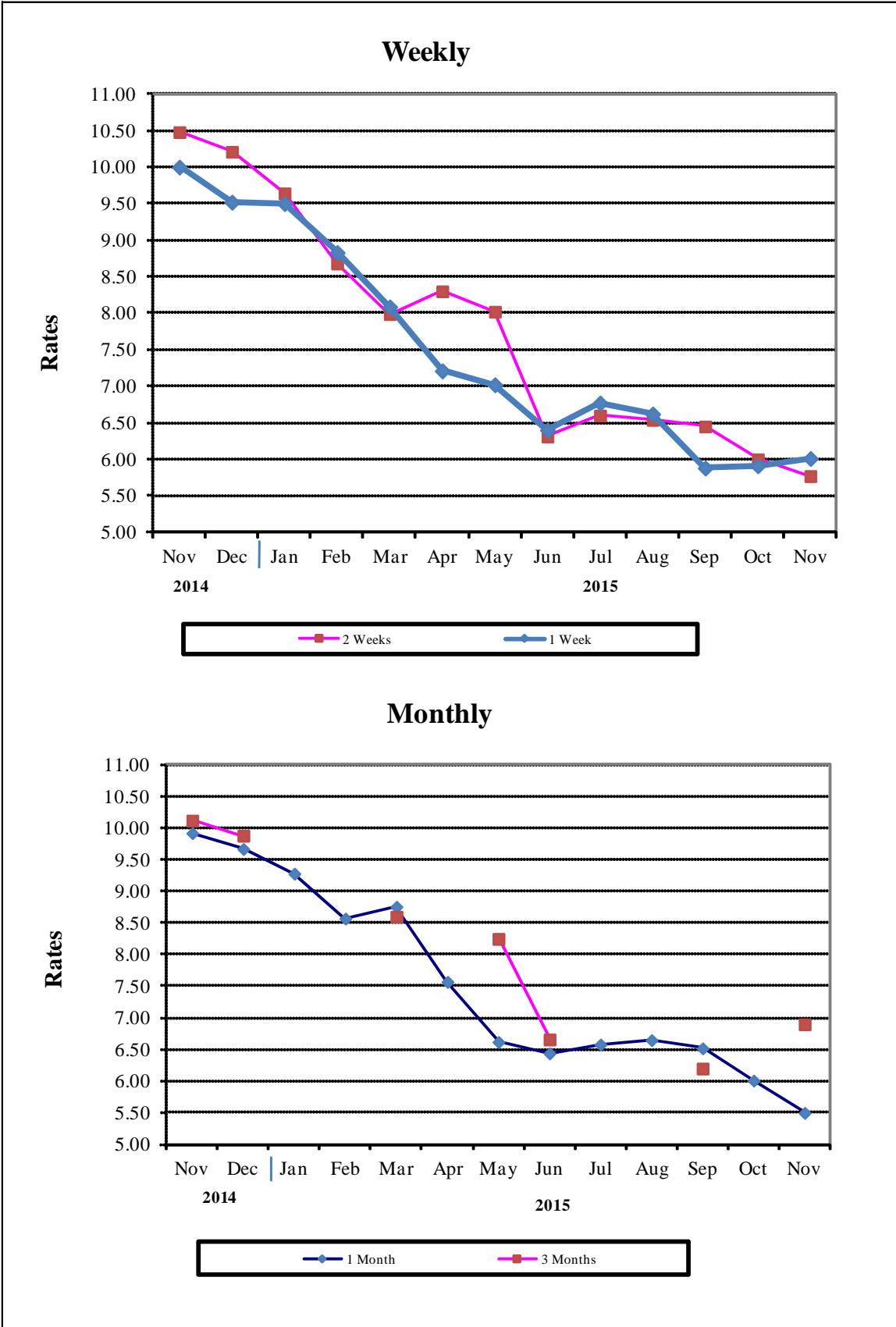
6.6 Monthly KIBOR

(Percent per annum)																
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2014	Nov	Month Average	9.35	9.85	9.41	9.91	9.49	9.99	9.58	9.83	9.61	9.86	9.63	10.13	9.64	10.14
		End-Month	9.26	9.76	9.29	9.79	9.33	9.83	9.39	9.64	9.42	9.67	9.44	9.94	9.45	9.95
	Dec	Month Average	9.29	9.79	9.32	9.82	9.36	9.86	9.39	9.64	9.40	9.65	9.43	9.93	9.45	9.95
		End-Month	9.47	9.97	9.45	9.95	9.40	9.90	9.38	9.63	9.38	9.63	9.39	9.89	9.40	9.90
2015	Jan	Month Average	8.98	9.48	8.99	9.49	8.97	9.47	8.93	9.18	8.93	9.18	8.89	9.39	8.88	9.38
		End-Month	8.18	8.68	8.22	8.72	8.26	8.76	8.31	8.56	8.33	8.58	8.35	8.85	8.36	8.86
	Feb	Month Average	7.93	8.43	8.02	8.52	8.09	8.59	8.23	8.48	8.24	8.49	8.26	8.76	8.26	8.76
		End-Month	7.90	8.40	7.97	8.47	8.00	8.50	8.19	8.44	8.19	8.44	8.20	8.70	8.18	8.68
	Mar	Month Average	7.74	8.24	7.76	8.26	7.78	8.28	7.94	8.19	7.93	8.18	7.90	8.40	7.89	8.39
		End-Month	7.51	8.01	7.51	8.01	7.51	8.01	7.74	7.99	7.73	7.98	7.74	8.24	7.76	8.26
	Apr	Month Average	7.30	7.80	7.35	7.85	7.39	7.89	7.64	7.89	7.63	7.88	7.63	8.13	7.62	8.12
		End-Month	7.08	7.58	7.16	7.66	7.26	7.76	7.22	7.47	7.14	7.39	7.14	7.64	7.11	7.61
	May	Month Average	6.88	7.38	6.89	7.39	6.88	7.38	6.82	7.07	6.79	7.04	6.79	7.29	6.79	7.29
		End-Month	6.31	6.81	6.34	6.84	6.31	6.81	6.49	6.74	6.51	6.76	6.55	7.05	6.63	7.13
	Jun	Month Average	6.24	6.74	6.29	6.79	6.33	6.83	6.59	6.84	6.63	6.88	6.67	7.17	6.76	7.26
		End-Month	6.53	7.03	6.48	6.98	6.50	7.00	6.76	7.01	6.79	7.04	6.81	7.31	6.88	7.38
	Jul	Month Average	6.40	6.90	6.40	6.90	6.43	6.93	6.74	6.99	6.79	7.04	6.81	7.31	6.87	7.37
		End-Month	6.37	6.87	6.39	6.89	6.42	6.92	6.73	6.98	6.79	7.04	6.80	7.30	6.86	7.36
	Aug	Month Average	6.40	6.90	6.43	6.93	6.47	6.97	6.76	7.01	6.81	7.06	6.83	7.33	6.85	7.35
		End-Month	6.42	6.92	6.46	6.96	6.49	6.99	6.76	7.01	6.83	7.08	6.86	7.36	6.87	7.37
	Sep	Month Average	6.13	6.63	6.17	6.67	6.21	6.71	6.51	6.76	6.56	6.81	6.58	7.08	6.61	7.11
		End-Month	6.03	6.53	6.03	6.53	6.08	6.58	6.35	6.60	6.37	6.62	6.36	6.86	6.39	6.89
	Oct	Month Average	5.95	6.45	5.99	6.49	6.01	6.51	6.31	6.56	6.33	6.58	6.35	6.85	6.37	6.87
		End-Month	5.94	6.44	5.97	6.47	6.01	6.51	6.20	6.45	6.22	6.47	6.23	6.73	6.22	6.72
Nov	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.19	6.44	6.21	6.46	6.23	6.73	6.25	6.75	
	End-Month	5.93	6.43	5.96	6.46	6.01	6.51	6.26	6.51	6.28	6.53	6.29	6.79	6.33	6.83	

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2014	Nov	9.65	10.00	10.48	9.92	10.12	-
	Dec	9.49	9.52	10.21	9.67	9.88	9.74
2015	Jan	9.46	9.50	9.64	9.28	-	9.25
	Feb	7.99	8.83	8.68	8.57	-	-
	Mar	7.96	8.09	7.99	8.76	8.60	8.25
	Apr	7.24	7.21	8.30	7.57	-	7.74
	May	6.93	7.02	8.02	6.62	8.25	6.72
	Jun	6.24	6.40	6.31	6.44	6.66	6.61
	Jul	6.81	6.77	6.60	6.58	-	6.71
	Aug	6.43	6.62	6.54	6.65	-	6.40
	Sep	6.34	5.88	6.45	6.52	6.20	-
	Oct	6.12	5.91	6.00	6.01	-	6.00
	Nov	6.15	6.01	5.77	5.50	6.90	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Nov-15	105.4941	105.6296	105.9668	116.3652	116.5255	116.9307	0.8745	0.8757	0.8787	163.0411	163.2423	163.7419
03-Nov-15	105.4975	105.6237	105.9738	115.9839	116.1324	116.5563	0.8737	0.8748	0.8779	162.6191	162.8057	163.3191
04-Nov-15	105.4972	105.6318	105.9644	115.1977	115.3548	115.7557	0.8698	0.8710	0.8739	162.5870	162.7863	163.2734
05-Nov-15	105.5135	105.6312	105.9951	114.6615	114.7993	115.2311	0.8662	0.8672	0.8703	162.3272	162.5002	163.0348
06-Nov-15	105.5035	105.6218	105.9796	114.6718	114.8101	115.2337	0.8653	0.8663	0.8694	160.0488	160.2200	160.7369
09-Nov-15	105.5110	105.6276	105.9642	113.6512	113.7865	114.1868	0.8538	0.8548	0.8577	158.9788	159.1462	159.6259
10-Nov-15	105.5290	105.6494	105.9960	113.3276	113.4663	113.8768	0.8568	0.8578	0.8608	159.3488	159.5224	160.0190
11-Nov-15	105.4727	105.5955	105.9743	113.4201	113.5615	114.0053	0.8572	0.8582	0.8614	159.7278	159.9051	160.4520
12-Nov-15	105.4535	105.5736	105.9497	113.0567	113.1950	113.6331	0.8572	0.8583	0.8615	160.0889	160.2627	160.8067
13-Nov-15	105.4339	105.5571	105.9206	113.4996	113.6420	114.0688	0.8592	0.8603	0.8634	160.4387	160.6173	161.1436
16-Nov-15	105.4540	105.5761	105.9280	113.0150	113.1556	113.5701	0.8580	0.8591	0.8621	160.3375	160.5142	161.0225
17-Nov-15	105.4574	105.5764	105.9247	112.4861	112.6240	113.0381	0.8557	0.8567	0.8597	160.3216	160.4921	160.9969
18-Nov-15	105.4857	105.5991	105.9426	112.7643	112.8950	113.3061	0.8558	0.8567	0.8597	160.6917	160.8559	161.3569
19-Nov-15	105.4967	105.6174	105.9625	112.7813	112.9198	113.3356	0.8565	0.8575	0.8605	160.8930	161.0690	161.5750
20-Nov-15	105.4958	105.6121	105.9567	112.7170	112.8507	113.2661	0.8588	0.8598	0.8629	161.1817	161.3513	161.8574
23-Nov-15	105.5040	105.6262	105.9706	112.1824	112.3223	112.7484	0.8566	0.8577	0.8608	159.8808	160.0582	160.5613
24-Nov-15	105.5009	105.6222	105.9655	112.3321	112.4716	112.8964	0.8608	0.8619	0.8650	159.5965	159.7723	160.2783
25-Nov-15	105.4956	105.6189	106.0171	111.9572	112.0980	112.5779	0.8607	0.8618	0.8653	159.0768	159.2555	159.8457
26-Nov-15	105.5108	105.6306	105.9962	111.9839	112.1214	112.5723	0.8605	0.8615	0.8648	159.0997	159.2733	159.8170
27-Nov-15	105.5049	105.6231	105.9785	111.6770	111.8125	112.3030	0.8602	0.8612	0.8652	158.7638	158.9347	159.5031
30-Nov-15	105.4987	105.6203	105.9940	111.6228	111.7624	112.2727	0.8573	0.8583	0.8624	158.3851	158.5609	159.1580

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Nov-15	106.8457	107.0077	107.4214	75.3544	75.4196	75.5752	28.1280	28.1611	28.2330	348.4355	348.8030	349.7069
03-Nov-15	106.7572	106.9066	107.3422	75.7841	75.8458	75.9946	28.1304	28.1607	28.2363	348.5216	348.8696	349.7878
04-Nov-15	106.3802	106.5371	106.9497	75.8209	75.8888	76.0296	28.1311	28.1631	28.2349	348.1470	348.5048	349.3555
05-Nov-15	105.8788	106.0179	106.4582	75.2364	75.2918	75.4572	28.1354	28.1627	28.2480	347.9423	348.2514	349.1850
06-Nov-15	105.9964	106.1364	106.5727	75.5774	75.6332	75.7952	28.1328	28.1602	28.2439	347.5598	347.8710	348.7932
09-Nov-15	105.1378	105.2756	105.7005	74.4380	74.4907	74.6287	28.1355	28.1625	28.2417	346.9617	347.2677	348.0976
10-Nov-15	105.0876	105.2291	105.6610	74.4560	74.5116	74.6554	28.1403	28.1730	28.2483	347.2433	347.5613	348.4132
11-Nov-15	105.0159	105.1596	105.6188	74.4795	74.5372	74.7070	28.1242	28.1530	28.2384	347.0924	347.4103	348.3546
12-Nov-15	105.0543	105.1953	105.6475	75.2358	75.2923	75.4661	28.1202	28.1485	28.2363	346.9721	347.2756	348.1934
13-Nov-15	105.0767	105.2206	105.6618	75.2218	75.2796	75.4445	28.1138	28.1465	28.2248	347.0789	347.3929	348.2559
16-Nov-15	104.6949	104.8372	105.2659	75.1201	75.1765	75.3322	28.1207	28.1491	28.2320	347.0308	347.3412	348.1829
17-Nov-15	104.2275	104.3694	104.8011	74.8800	74.9285	75.0772	28.1220	28.1501	28.2278	346.9164	347.1849	348.0486
18-Nov-15	104.1166	104.2495	104.6781	75.0373	75.0861	75.2319	28.1280	28.1545	28.2322	346.8799	347.1598	347.9632
19-Nov-15	103.6161	103.7552	104.1788	75.6781	75.7342	75.8876	28.1317	28.1598	28.2386	347.0001	347.3085	348.1142
20-Nov-15	103.9367	104.0724	104.4970	76.0836	76.1370	76.2912	28.1288	28.1561	28.2344	347.0257	347.3208	348.1227
23-Nov-15	103.6182	103.7593	104.1965	75.7361	75.7939	75.9311	28.1284	28.1572	28.2351	346.7130	347.0209	347.7858
24-Nov-15	103.6100	103.7502	104.1841	76.1136	76.1720	76.3181	28.1036	28.1310	28.2052	346.7018	346.9970	347.7632
25-Nov-15	103.3258	103.4676	103.9561	76.5529	76.6127	76.8006	28.0910	28.1197	28.2020	346.7399	347.0431	347.9843
26-Nov-15	103.1436	103.2818	103.7501	76.1735	76.2300	76.4000	28.1100	28.1370	28.2130	346.5506	346.8472	347.6312
27-Nov-15	102.2880	102.4243	102.9732	76.0110	76.0646	76.2150	28.1088	28.1361	28.2124	346.2016	346.4812	347.2159
30-Nov-15	102.3017	102.4422	103.0302	75.9590	76.0155	76.1838	28.1067	28.1343	28.2162	346.1470	346.4265	347.1401

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS		2014		2015										
		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
PIBs														
Purchases		1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9	3,740.7	3,816.2	3,120.7
Non Banks	Repo	5.7	6.6	5.0	2.1	1.7	0.4	3.1	1.8	0.4	4.1	0.8	-	2.5
	outright	60.5	66.0	79.7	58.1	43.0	45.0	38.1	30.9	45.2	61.5	73.6	42.6	39.2
Banks/PDs	Repo	178.7	229.3	168.9	131.1	172.6	158.5	169.0	166.9	82.6	96.7	99.5	91.2	120.4
	outright	409.6	264.6	274.1	232.3	269.2	187.4	226.5	368.8	159.5	183.3	289.0	205.7	138.9
SBP	Repo	894.3	2,359.4	1,807.6	1,399.0	678.4	2,374.1	2,692.3	1,539.0	2,266.2	2,541.3	3,277.9	3,476.7	2,819.8
Sales		1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9	3,740.7	3,816.2	3,120.7
Non Banks	Repo	72.8	114.1	93.2	82.2	125.9	137.4	125.6	87.5	51.7	54.8	63.0	74.3	71.4
	outright	100.9	48.7	54.3	34.5	53.1	29.7	44.9	69.5	24.8	28.7	52.6	42.0	20.4
Banks/PDs	Repo	1,005.7	2,481.2	1,888.4	1,449.9	726.7	2,395.6	2,738.8	1,620.1	2,297.4	2,587.3	3,315.2	3,493.6	2,871.3
	outright	369.2	281.9	299.6	255.8	259.1	202.8	219.7	330.2	179.9	216.1	309.9	206.3	157.6
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3	4,838.2	5,200.7	3,772.4
Non Banks	Repo	17.7	21.1	13.6	10.2	7.6	14.2	22.4	12.4	16.4	9.1	9.0	25.7	26.1
	outright	162.1	65.9	136.5	121.1	137.2	165.8	146.8	102.8	107.7	119.4	65.0	135.3	82.2
Banks/PDs	Repo	1,031.2	1,140.2	1,067.8	886.6	768.1	1,479.6	1,005.7	1,429.5	1,175.8	1,175.0	981.2	1,103.2	807.6
	outright	460.0	446.7	400.2	499.8	483.7	491.0	376.4	387.4	308.8	522.3	702.5	541.0	280.9
SBP	Repo	579.5	370.4	1,465.4	1,498.1	3,806.8	1,817.4	814.5	1,082.8	2,177.7	2,149.6	3,080.4	3,395.5	2,575.7
Sales		2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3	4,838.2	5,200.7	3,772.4
Non Banks	Repo	57.0	76.6	139.0	55.9	113.7	95.8	61.6	49.8	78.5	126.3	98.7	46.8	72.3
	outright	68.5	116.1	65.4	65.0	91.2	67.5	86.1	136.6	31.2	40.5	91.3	43.5	52.2
Banks/PDs	Repo	1,481.4	1,400.7	2,400.6	2,153.2	4,468.8	2,825.0	1,643.2	2,203.1	3,115.6	3,206.4	3,869.2	4,441.8	3,335.1
	outright	553.6	396.5	471.2	555.9	529.6	589.2	437.1	353.6	385.3	601.1	676.2	632.8	310.8
SBP	Repo	90.0	54.4	7.3	185.9	-	390.4	137.8	271.9	175.9	1.0	102.9	35.7	2.0
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.