

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount	Discharged	Discount	Outstanding Balance	Issue	Discount	Discharged
			Allowed		Paid			Allowed	
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2014	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jan	22,414.3	466.3	167,542.9	3,838.8	109,882.4	115,444.9	5,217.8	16,090.1
	Feb	43,843.9	835.8	80,958.2	1,821.3	72,768.1	134,362.7	5,586.9	9,921.3
	Mar	45,597.9	856.7	6,509.9	140.9	111,856.1	163,880.0	6,494.9	39,467.9
	Apr	39,792.6	703.6	43,602.0	868.1	108,046.7	285,529.2	10,805.6	92,474.4
	May	65,418.6	1,013.5	38,492.7	732.2	134,972.6	72,470.7	2,417.4	229,267.2
	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Jul	127,524.8	2,032.1	25,116.7	434.6	329,227.4	125,384.7	4,343.3	115,444.9
	Aug	50,703.1	807.9	65,418.6	1,013.5	314,511.9	212,352.5	7,334.5	134,362.7
	Sep	137,508.9	2,124.4	136,284.0	2,137.0	315,736.8	136,252.4	4,514.8	163,880.0
	Oct	176,750.6	2,589.7	166,192.9	2,648.0	326,294.5	125,598.9	4,007.2	285,529.2
	Nov	224,693.0	3,268.3	85,550.7	1,364.5	465,436.8	121,395.2	3,807.7	72,470.7
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2014	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jan	800.6	504,394.7	259,749.2	22,991.1	19,071.9	18,999.6	1,400,510.3
	Feb	495.4	628,836.2	123,559.5	10,230.7	11,382.5	1,136.7	1,514,687.7
	Mar	1,963.9	753,248.3	135,116.3	10,549.4	188,004.4	18,718.7	1,459,799.6
	Apr	4,591.5	946,303.0	172,538.2	12,767.4	418,563.5	41,615.0	1,213,774.3
	May	11,114.2	789,506.6	73,577.7	4,945.4	163,143.5	16,250.4	1,124,208.5
	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Jul	5,217.8	805,253.3	78,652.0	5,446.9	2,431.5	242.2	1,206,272.6
	Aug	5,586.9	883,243.1	328,430.9	22,736.9	9,710.5	967.4	1,524,992.9
	Sep	6,494.9	855,615.4	70,197.8	4,879.5	1,267.6	126.3	1,593,923.2
	Oct	10,805.6	695,685.2	157,318.2	10,050.0	62,101.7	6,182.3	1,689,139.6
	Nov	2,417.4	744,609.7	55,681.4	3,490.8	182,759.9	17,900.6	1,562,061.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	161.5	142.4	173.7	166.7	169.5	169.5
August	-	-	-	-	763.3	725.2	-	-	-	-
September	37.4	32.4	-	-	913.0	689.8	-	-	54.5	21.0
October	-	-	-	-	72.8	54.0	-	-	41.5	28.0
November	-	-	-	-	702.4	668.0	-	-	-	-
December	35.5	24.0	51.1	39.5	-	-	-	-	63.3	43.0
January	-	-	132.8	107.0	-	-	-	-	-	-
February	-	-	-	-	173.3	129.1	122.9	122.6	-	-
March	63.5	54.0	-	-	103.0	69.0	-	-	-	-
April	-	-	-	-	53.0	35.0	351.2	303.1	-	-
May	-	-	-	-	72.0	54.2	160.3	137.8	-	-
June	-	-	-	-	330.3	289.1	59.3	46.5	-	-
Average										
per month	11.4	9.2	15.3	12.2	278.7	238.0	72.3	64.7	54.8	43.6
per day	0.4	0.3	0.5	0.4	9.3	7.9	2.4	2.2	1.8	1.5

PURCHASE

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5
August	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5
September	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4
October	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1
November	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9
December	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8
January	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	-	-
February	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	-	-
March	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	-	-
April	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	-	-
May	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	-	-
June	757.7	559.4	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	-	-
Average										
per month	1,070.5	952.7	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,755.2	5,446.9
per day	35.7	31.8	73.6	67.8	17.2	13.7	71.8	69.5	191.8	181.6

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400
August	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000
September	201,150	1,900	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850
October	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700
November	203,050	52,600	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000
December	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650
January	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250		
February	107,550	51,400	17,650	4,400	307,000	203,800	74,450	63,250		
March	267,350	102,100	191,600	45,850	863,000	2,100	142,500	-		
April	98,900	59,250	439,700	-	423,050	8,000	139,650	87,250		
May	306,750	87,100	463,250	33,750	791,000	80,350	43,750	-		
June	174,000	93,550	117,450	21,500	83,150	137,200	118,850	38,900		
Average										
per month	206,417	81,500	243,979	62,321	340,396	90,354	224,579	60,788	250,158	26,767
per day	6,881	2,717	8,133	2,077	11,347	3,012	7,486	2,026	8,339	892

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0
August	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5	7.0	5.0
September	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5	6.5	4.5
October	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5	6.5	4.5
November	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0	6.5	4.5
December	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0	6.5	4.5
January	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0		
February	12.0	9.0	9.5	7.0	10.0	7.5	8.5	6.0		
March	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5		
April	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5		
May	12.0	9.0	9.5	7.0	10.0	7.5	7.0	5.0		
June	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)							
AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills		
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	
2014							
30-10-14	54,475	54,475	9.9564	9.9551	83,689	83,689	
13-11-14	50,608	45,258	9.9291	9.9276	134,858	128,500	
27-11-14	37,596	37,521	9.4568	9.4488	105,774	101,006	
11-12-14	3,207	3,207	9.4568	9.4568	10,838	10,838	
26-12-14	3,506	3,444	9.4789	9.4789	7,822	7,822	
2015							
08-01-15	36,126	17,141	9.1395	9.0715	138,325	74,113	
22-01-15	11,043	5,740	8.9583	8.9217	122,307	46,550	
06-02-15	23,790	21,590	8.4259	8.3421	98,664	98,164	
19-02-15	26,482	23,090	8.3707	8.3232	128,060	41,785	
05-03-15	25,985	16,135	8.2353	8.1774	104,597	41,707	
19-03-15	37,295	30,320	8.1902	8.1578	230,377	128,668	
02-04-15	18,270	14,945	7.9648	7.9648	106,264	59,054	
16-04-15	22,549	6,624	7.9197	7.9178	213,073	99,699	
30-04-15	114,037	18,927	7.3798	7.3798	331,959	137,581	
14-05-15	172,794	33,504	6.8860	6.8594	116,849	48,896	
28-05-15	166,108	32,928	6.6171	6.6055	93,622	25,992	
11-06-15	68,947	58,247	6.7963	6.7436	28,679	11,679	
25-06-15	93,074	80,174	6.9308	6.8637	16,154	12,754	
09-07-15	74,455	56,616	6.9308	6.9293	58,099	39,749	
23-07-15	74,591	72,941	6.9308	6.9190	93,729	89,979	
06-08-15	39,359	39,284	6.9308	6.9198	185,480	184,842	
20-08-15	15,727	12,227	6.9308	6.9308	38,945	34,845	
03-09-15	77,438	74,688	6.9308	6.9301	55,185	54,535	
17-09-15	66,945	64,945	6.4828	6.4624	88,132	86,232	
01-10-15	52,101	52,101	6.4828	6.4663	7,768	7,768	
15-10-15	157,370	20,193	6.4380	6.4380	65,980	65,980	
29-10-15	194,038	107,047	6.3038	6.3038	155,491	55,858	
12-11-15	187,795	99,890	6.2591	6.2591	204,945	112,095	
26-11-15	197,681	128,071	6.3933	6.3691	60,208	13,108	
10-12-15	97,180	71,255	6.3933	6.3817	65,770	22,870	
28-12-15	63,735	10,082	6.3374	6.3374	65,014	20,114	

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

(in million Rupees)								
AUCTION SETTLEMENT DATE	6 Months Treasury Bills			12 Months Treasury Bills				
	Cut-off	Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off	Yield (%)	Weighted Average (%)
2014								
	30-10-14	9.9791	9.9541	68,284	68,284	9.9900		9.9824
	13-11-14	9.9791	9.9229	142,576	142,576	9.9900		9.9631
	27-11-14	9.4940	9.4665	58,085	58,085	9.4951		9.4753
	11-12-14	9.4940	9.4940	66,013	66,013	9.4951		9.4852
	26-12-14	9.4801	9.4734	100,575	42,992	9.4731		9.4178
2015								
	08-01-15	9.2523	9.1311	452,004	146,537	9.1477		9.0990
	22-01-15	8.9892	8.9582	433,008	136,204	8.8619		8.6362
	06-02-15	8.4681	8.3862	179,265	83,490	8.3883		8.3386
	19-02-15	8.3780	8.3377	127,451	50,301	8.2947		8.2808
	05-03-15	8.1606	8.1209	254,822	41,929	7.9899		7.9800
	19-03-15	7.9869	7.8919	240,631	103,737	7.8382		7.7684
	02-04-15	7.9436	7.9254	110,685	12,510	7.8382		7.8382
	16-04-15	7.8569	7.8409	184,829	65,629	7.7683		7.7534
	30-04-15	7.2954	7.2639	340,998	107,167	7.2239		7.1686
	14-05-15	6.8869	6.7199	87,433	30,933	6.8907		6.7749
	28-05-15	6.6511	6.6350	83,490	47,590	6.7535		6.7168
	11-06-15	6.8011	6.7496	7,392	5,892	6.8221		6.7826
	25-06-15	6.9513	6.9355	2,248	2,248	6.9710		6.9710
	09-07-15	6.9513	6.9502	23,484	18,734	6.9710		6.9710
	23-07-15	6.9513	6.9452	103,765	65,365	6.9595		6.9368
	06-08-15	6.9513	6.9225	150,265	147,165	6.9595		6.9258
	20-08-15	6.9513	6.9478	205,503	204,003	6.9710		6.9536
	03-09-15	6.9513	6.9511	86,577	75,077	6.9710		6.9701
	17-09-15	6.4800	6.4523	10,770	Bids Rej.	Bids Rej.		Bids Rej.
	01-10-15	6.4800	6.4800	2,211	Bids Rej.	Bids Rej.		Bids Rej.
	15-10-15	6.4800	6.4692	128,001	100,001	6.4800		6.4715
	29-10-15	6.3305	6.3035	279,399	67,367	6.3325		6.3086
	12-11-15	6.3092	6.2793	109,726	59,172	6.3098		6.2864
	26-11-15	6.3946	6.3837	4,208	Bids Rej.	Bids Rej.		Bids Rej.
	10-12-15	6.3946	6.3946	14,250	Bids Rej.	Bids Rej.		Bids Rej.
	28-12-15	6.3637	6.3637	17,500	1,000	6.3914		6.3914

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
16-07-2015	3-Years	8.75	98,135.40	40,720.40	101.54	8.0940	8.0647
	5-Years	9.25	72,335.00	14,885.00	100.92	8.9990	8.9652
	10-Years	9.75	8,900.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
13-08-2015	3-Years	8.75	218,792.30	50,233.50	102.67	7.6004	7.5398
	5-Years	9.25	123,492.00	16,059.50	102.73	8.5181	8.5085
	10-Years	9.75	28,362.30	3,067.30	102.16	9.4007	9.4007
	20-Years	10.75	-	-	-	-	-
10-09-2015	3-Years	8.75	152,691.80	43,661.30	103.18	7.3536	7.3114
	5-Years	9.25	85,284.00	46,084.00	103.40	8.3338	8.2430
	10-Years	9.75	20,247.50	3,572.50	102.54	9.3406	9.3287
	20-Years	10.75	-	-	-	-	-
08-10-2015	3-Years	8.75	89,374.00	40,784.00	103.45	7.1967	7.1552
	5-Years	9.25	104,010.50	54,535.50	103.93	8.1805	8.1560
	10-Years	9.75	6,004.80	1,012.00	103.23	9.2299	9.2299
	20-Years	10.75	-	-	-	-	-
19-11-2015	3-Years	8.75	69,337.30	38,484.30	103.66	7.0270	6.9842
	5-Years	9.25	31,392.60	10,067.60	104.50	7.9999	7.9328
	10-Years	9.75	6,590.00	1,740.00	103.69	9.1507	9.1507
	20-Years	10.75	-	-	-	-	-
17-12-2015	3-Years	8.75	104,601.00	32,297.00	103.55	7.0251	6.9987
	5-Years	9.25	33,840.00	3,167.50	104.43	7.9997	7.9873
	10-Years	9.75	1,869.50	762.50	103.98	9.1011	9.0995
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

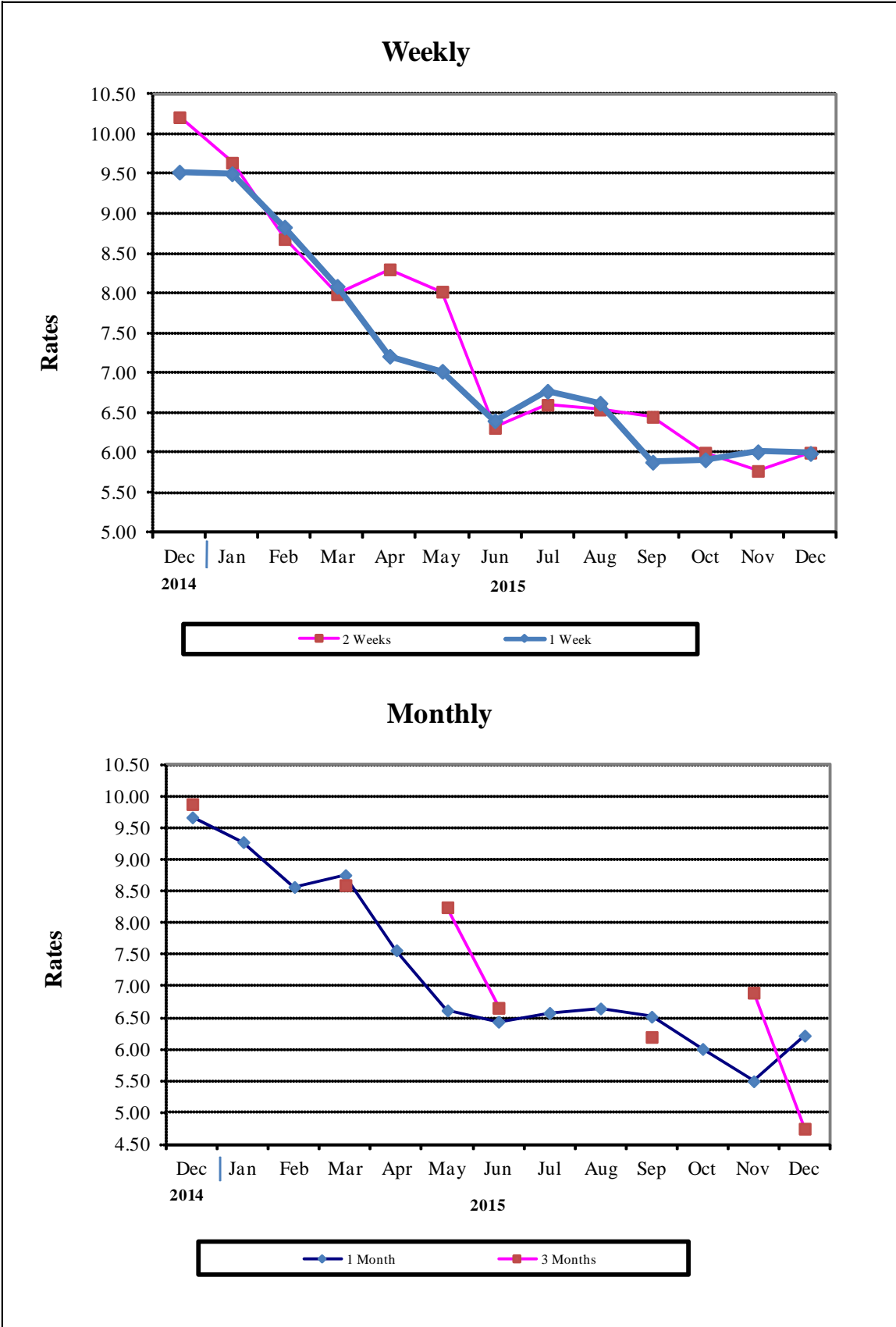
6.6 Monthly KIBOR

			(Percent per annum)													
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2014	Dec	Month Average	9.29	9.79	9.32	9.82	9.36	9.86	9.39	9.64	9.40	9.65	9.43	9.93	9.45	9.95
		End-Month	9.47	9.97	9.45	9.95	9.40	9.90	9.38	9.63	9.38	9.63	9.39	9.89	9.40	9.90
2015	Jan	Month Average	8.98	9.48	8.99	9.49	8.97	9.47	8.93	9.18	8.93	9.18	8.89	9.39	8.88	9.38
		End-Month	8.18	8.68	8.22	8.72	8.26	8.76	8.31	8.56	8.33	8.58	8.35	8.85	8.36	8.86
	Feb	Month Average	7.93	8.43	8.02	8.52	8.09	8.59	8.23	8.48	8.24	8.49	8.26	8.76	8.26	8.76
		End-Month	7.90	8.40	7.97	8.47	8.00	8.50	8.19	8.44	8.19	8.44	8.20	8.70	8.18	8.68
	Mar	Month Average	7.74	8.24	7.76	8.26	7.78	8.28	7.94	8.19	7.93	8.18	7.90	8.40	7.89	8.39
		End-Month	7.51	8.01	7.51	8.01	7.51	8.01	7.74	7.99	7.73	7.98	7.74	8.24	7.76	8.26
	Apr	Month Average	7.30	7.80	7.35	7.85	7.39	7.89	7.64	7.89	7.63	7.88	7.63	8.13	7.62	8.12
		End-Month	7.08	7.58	7.16	7.66	7.26	7.76	7.22	7.47	7.14	7.39	7.14	7.64	7.11	7.61
	May	Month Average	6.88	7.38	6.89	7.39	6.88	7.38	6.82	7.07	6.79	7.04	6.79	7.29	6.79	7.29
		End-Month	6.31	6.81	6.34	6.84	6.31	6.81	6.49	6.74	6.51	6.76	6.55	7.05	6.63	7.13
	Jun	Month Average	6.24	6.74	6.29	6.79	6.33	6.83	6.59	6.84	6.63	6.88	6.67	7.17	6.76	7.26
		End-Month	6.53	7.03	6.48	6.98	6.50	7.00	6.76	7.01	6.79	7.04	6.81	7.31	6.88	7.38
	Jul	Month Average	6.40	6.90	6.40	6.90	6.43	6.93	6.74	6.99	6.79	7.04	6.81	7.31	6.87	7.37
		End-Month	6.37	6.87	6.39	6.89	6.42	6.92	6.73	6.98	6.79	7.04	6.80	7.30	6.86	7.36
	Aug	Month Average	6.40	6.90	6.43	6.93	6.47	6.97	6.76	7.01	6.81	7.06	6.83	7.33	6.85	7.35
		End-Month	6.42	6.92	6.46	6.96	6.49	6.99	6.76	7.01	6.83	7.08	6.86	7.36	6.87	7.37
	Sep	Month Average	6.13	6.63	6.17	6.67	6.21	6.71	6.51	6.76	6.56	6.81	6.58	7.08	6.61	7.11
		End-Month	6.03	6.53	6.03	6.53	6.08	6.58	6.35	6.60	6.37	6.62	6.36	6.86	6.39	6.89
	Oct	Month Average	5.95	6.45	5.99	6.49	6.01	6.51	6.31	6.56	6.33	6.58	6.35	6.85	6.37	6.87
		End-Month	5.94	6.44	5.97	6.47	6.01	6.51	6.20	6.45	6.22	6.47	6.23	6.73	6.22	6.72
	Nov	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.19	6.44	6.21	6.46	6.23	6.73	6.25	6.75
		End-Month	5.93	6.43	5.96	6.46	6.01	6.51	6.26	6.51	6.28	6.53	6.29	6.79	6.33	6.83
	Dec	Month Average	5.98	6.48	5.99	6.49	6.01	6.51	6.25	6.50	6.27	6.52	6.30	6.80	6.31	6.81
		End-Month	6.01	6.51	6.01	6.51	6.02	6.52	6.24	6.49	6.26	6.51	6.28	6.78	6.29	6.79

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2014	Dec	9.49	9.52	10.21	9.67	9.88	9.74
2015	Jan	9.46	9.50	9.64	9.28	-	9.25
	Feb	7.99	8.83	8.68	8.57	-	-
	Mar	7.96	8.09	7.99	8.76	8.60	8.25
	Apr	7.24	7.21	8.30	7.57	-	7.74
	May	6.93	7.02	8.02	6.62	8.25	6.72
	Jun	6.24	6.40	6.31	6.44	6.66	6.61
	Jul	6.81	6.77	6.60	6.58	-	6.71
	Aug	6.43	6.62	6.54	6.65	-	6.40
	Sep	6.34	5.88	6.45	6.52	6.20	-
	Oct	6.12	5.91	6.00	6.01	-	6.00
	Nov	6.15	6.01	5.77	5.50	6.90	-
	Dec	6.06	5.99	6.00	6.22	4.75	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Dec-15	105.5198	105.6476	105.9672	111.8299	111.9756	112.4243	0.8572	0.8583	0.8620	159.2347	159.4205	159.9397
02-Dec-15	105.5140	105.6247	105.9098	112.1350	112.2638	112.6728	0.8566	0.8575	0.8609	158.6877	158.8470	159.3170
03-Dec-15	105.5322	105.6450	105.9102	111.4262	111.5590	111.9434	0.8545	0.8554	0.8585	157.6229	157.7836	158.2225
04-Dec-15	105.3850	105.5027	105.7616	114.7696	114.9094	115.2795	0.8586	0.8596	0.8626	159.3949	159.5638	159.9873
07-Dec-15	104.9156	105.0312	105.2866	113.4191	113.5561	113.9285	0.8499	0.8509	0.8538	158.0292	158.1943	158.6066
08-Dec-15	103.8538	103.9713	104.2207	112.8372	112.9779	113.3402	0.8440	0.8450	0.8479	155.9313	156.0996	156.5025
09-Dec-15	103.8234	103.9466	104.2658	113.4841	113.6328	114.0730	0.8463	0.8474	0.8509	156.1815	156.3593	156.8677
10-Dec-15	104.0272	104.1455	104.4471	114.1023	114.2493	114.6729	0.8543	0.8554	0.8587	157.7989	157.9744	158.4573
11-Dec-15	104.2584	104.3755	104.6606	114.1056	114.2512	114.6606	0.8552	0.8563	0.8595	157.8420	158.0165	158.4682
14-Dec-15	104.3661	104.4815	104.7593	114.3331	114.4778	114.8929	0.8615	0.8626	0.8659	158.3234	158.4961	158.9394
15-Dec-15	104.9484	105.0578	105.3232	115.6269	115.7658	116.1717	0.8674	0.8684	0.8717	159.0284	159.1938	159.6195
16-Dec-15	104.8546	104.9674	105.2645	114.5956	114.7462	115.1814	0.8591	0.8602	0.8637	157.3815	157.5518	158.0295
17-Dec-15	104.8303	104.9327	105.2428	113.9400	114.0697	114.5161	0.8566	0.8575	0.8611	157.0200	157.1736	157.6730
18-Dec-15	104.7170	104.8033	105.1225	113.3876	113.4984	113.9477	0.8623	0.8631	0.8666	156.2587	156.3891	156.9020
21-Dec-15	104.9284	105.0302	105.3019	113.9627	114.0911	114.4944	0.8643	0.8657	0.8683	156.3380	156.4921	156.9357
22-Dec-15	104.8580	104.9730	105.2470	114.6570	114.8015	115.2119	0.8672	0.8686	0.8713	156.1808	156.3541	156.8057
23-Dec-15	104.7809	104.8910	105.1857	114.4416	114.6181	115.0127	0.8661	0.8674	0.8702	155.5943	155.8003	156.2391
28-Dec-15	104.9354	105.0155	105.2980	115.1614	115.2938	115.6707	0.8703	0.8713	0.8740	156.5689	156.7369	157.1614
29-Dec-15	104.8432	104.9176	105.2090	115.0916	115.2089	115.5931	0.8702	0.8710	0.8738	155.9647	156.1060	156.5412
30-Dec-15	104.8715	104.9772	105.2850	114.7452	114.8803	115.2832	0.8708	0.8719	0.8749	155.4458	155.6042	156.0662
31-Dec-15	104.7410	104.9034	105.2547	114.4295	114.6269	115.0775	0.8703	0.8719	0.8752	155.2680	155.5115	156.0412

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Dec-15	102.6058	102.7524	103.2960	76.9398	77.0022	77.1375	28.1124	28.1423	28.2090	346.5371	346.8461	347.4563
02-Dec-15	102.8802	103.0119	103.5302	77.3628	77.4143	77.5287	28.1108	28.1362	28.1975	346.5155	346.7691	347.1314
03-Dec-15	103.0840	103.2174	103.6914	77.3076	77.3612	77.4606	28.1243	28.1502	28.2062	346.4641	346.7239	347.0759
04-Dec-15	105.4272	105.5670	106.0028	77.1577	77.2146	77.3092	28.0851	28.1138	28.1704	347.0038	347.2804	347.6141
07-Dec-15	104.7062	104.8441	105.2830	76.5989	76.6541	76.7392	27.9514	27.9803	28.0353	345.1173	345.3838	345.6972
08-Dec-15	104.0359	104.1776	104.6078	74.8890	74.9452	75.0303	27.6803	27.7091	27.7640	341.9787	342.2660	342.6026
09-Dec-15	104.6818	104.8298	105.3179	74.4881	74.5491	74.6875	27.6722	27.7029	27.7753	342.0024	342.3013	342.8951
10-Dec-15	105.2109	105.3556	105.7967	75.7943	75.8528	75.9812	27.7336	27.7621	27.8307	343.0130	343.2785	343.7902
11-Dec-15	105.4287	105.5715	105.9882	75.3632	75.4209	75.5354	27.7952	27.8246	27.8898	343.6449	343.9061	344.3480
14-Dec-15	105.8856	106.0283	106.4641	75.3158	75.3720	75.4689	27.8169	27.8456	27.9079	344.0452	344.3006	344.7447
15-Dec-15	106.7091	106.8464	107.2775	76.0404	76.0929	76.1840	27.9721	28.0003	28.0570	346.1589	346.3451	346.8224
16-Dec-15	105.9244	106.0769	106.5243	75.3485	75.3877	75.5191	27.9471	27.9749	28.0421	345.4164	345.6286	346.1964
17-Dec-15	105.3412	105.4703	105.9292	75.4830	75.5263	75.6602	27.9484	27.9716	28.0434	345.0351	345.2131	345.6251
18-Dec-15	105.1904	105.3036	105.7645	74.7418	74.7790	74.9163	27.8948	27.9129	27.9842	344.6907	344.8670	345.4617
21-Dec-15	105.3657	105.4948	105.9278	75.1812	75.2292	75.3257	27.9604	27.9801	28.0457	345.5173	345.7149	346.0670
22-Dec-15	105.8050	105.9486	106.3789	75.8386	75.8968	76.0008	27.9364	27.9660	28.0233	345.4449	345.6934	346.0334
23-Dec-15	105.8660	106.0476	106.4498	75.7094	75.7649	75.8871	27.9192	27.9400	28.0047	345.1166	345.3202	345.7190
28-Dec-15	106.2153	106.3651	106.7536	76.1883	76.2221	76.3413	27.9742	27.9892	28.0484	346.0246	346.1513	346.5060
29-Dec-15	106.1649	106.3006	106.6941	76.2577	76.2872	76.4153	27.9559	27.9695	28.0311	345.6521	345.7808	346.1080
30-Dec-15	105.7866	105.9226	106.3407	76.5038	76.5563	76.6887	27.9434	27.9548	28.0181	345.5234	345.7374	346.1019
31-Dec-15	105.7563	105.9507	106.4147	76.6442	76.7374	76.9031	27.9071	27.9430	28.0141	344.9966	345.4166	346.0343

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS		2014	2015											
		Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PIBs														
Purchases		2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9	3,740.7	3,816.2	3,120.7	3,796.2
Non Banks	Repo	6.6	5.0	2.1	1.7	0.4	3.1	1.8	0.4	4.1	0.8	-	2.5	0.8
	outright	66.0	79.7	58.1	43.0	45.0	38.1	30.9	45.2	61.5	73.6	42.6	39.2	23.5
Banks/PDs	Repo	229.3	168.9	131.1	172.6	158.5	169.0	166.9	82.6	96.7	99.5	91.2	120.4	130.1
	outright	264.6	274.1	232.3	269.2	187.4	226.5	368.8	159.5	183.3	289.0	205.7	138.9	249.0
SBP	Repo	2,359.4	1,807.6	1,399.0	678.4	2,374.1	2,692.3	1,539.0	2,266.2	2,541.3	3,277.9	3,476.7	2,819.8	3,392.8
Sales		2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9	3,740.7	3,816.2	3,120.7	3,796.2
Non Banks	Repo	114.1	93.2	82.2	125.9	137.4	125.6	87.5	51.7	54.8	63.0	74.3	71.4	104.3
	outright	48.7	54.3	34.5	53.1	29.7	44.9	69.5	24.8	28.7	52.6	42.0	20.4	52.3
Banks/PDs	Repo	2,481.2	1,888.4	1,449.9	726.7	2,395.6	2,738.8	1,620.1	2,297.4	2,587.3	3,315.2	3,493.6	2,871.3	3,419.4
	outright	281.9	299.6	255.8	259.1	202.8	219.7	330.2	179.9	216.1	309.9	206.3	157.6	220.2
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3	4,838.2	5,200.7	3,772.4	4,515.1
Non Banks	Repo	21.1	13.6	10.2	7.6	14.2	22.4	12.4	16.4	9.1	9.0	25.7	26.1	17.2
	outright	65.9	136.5	121.1	137.2	165.8	146.8	102.8	107.7	119.4	65.0	135.3	82.2	50.7
Banks/PDs	Repo	1,140.2	1,067.8	886.6	768.1	1,479.6	1,005.7	1,429.5	1,175.8	1,175.0	981.2	1,103.2	807.6	1,080.8
	outright	446.7	400.2	499.8	483.7	491.0	376.4	387.4	308.8	522.3	702.5	541.0	280.9	348.6
SBP	Repo	370.4	1,465.4	1,498.1	3,806.8	1,817.4	814.5	1,082.8	2,177.7	2,149.6	3,080.4	3,395.5	2,575.7	3,017.8
Sales		2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3	4,838.2	5,200.7	3,772.4	4,515.1
Non Banks	Repo	76.6	139.0	55.9	113.7	95.8	61.6	49.8	78.5	126.3	98.7	46.8	72.3	101.1
	outright	116.1	65.4	65.0	91.2	67.5	86.1	136.6	31.2	40.5	91.3	43.5	52.2	60.9
Banks/PDs	Repo	1,400.7	2,400.6	2,153.2	4,468.8	2,825.0	1,643.2	2,203.1	3,115.6	3,206.4	3,869.2	4,441.8	3,335.1	3,910.0
	outright	396.5	471.2	555.9	529.6	589.2	437.1	353.6	385.3	601.1	676.2	632.8	310.8	338.5
SBP	Repo	54.4	7.3	185.9	-	390.4	137.8	271.9	175.9	1.0	102.9	35.7	2.0	104.7
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.