

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills			
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	
2011	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7	
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-	
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7	
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9	
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2	
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1	
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8	
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0	
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9	
2016	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8	
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0	
	Jul	127,524.8	2,032.1	25,116.7	434.6	329,227.4	125,384.7	4,343.3	115,444.9	
	Aug	50,703.1	807.9	65,418.6	1,013.5	314,511.9	212,352.5	7,334.5	134,362.7	
	Sep	137,508.9	2,124.4	136,284.0	2,137.0	315,736.8	136,252.4	4,514.8	163,880.0	
	Oct	176,750.6	2,589.7	166,192.9	2,648.0	326,294.5	125,598.9	4,007.2	285,529.2	
	Nov	224,693.0	3,268.3	85,550.7	1,364.5	465,436.8	121,395.2	3,807.7	72,470.7	
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9	
	2016	Jan	162,021.9	2,323.4	125,413.7	1,825.6	466,882.3	182,369.6	5,674.7	125,384.7
		Feb	206,912.5	2,974.1	224,693.0	3,268.3	449,101.8	64,241.9	1,998.4	212,352.5
		Mar	27,245.2	386.3	158,762.3	2,309.8	317,584.7	141,961.3	4,382.2	143,777.5
Apr		5,027.4	71.4	257,985.9	3,694.6	64,626.3	25,367.2	780.8	118,073.8	
May		196,947.7	2,778.9	38,556.9	550.8	223,017.1	241,393.9	7,344.1	121,395.2	
Jun		40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2011	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Jul	5,217.8	805,253.3	78,652.0	5,446.9	2,431.5	242.2	1,206,272.6
	Aug	5,586.9	883,243.1	328,430.9	22,736.9	9,710.5	967.4	1,524,992.9
	Sep	6,494.9	855,615.4	70,197.8	4,879.5	1,267.6	126.3	1,593,923.2
	Oct	10,805.6	695,685.2	157,318.2	10,050.0	62,101.7	6,182.3	1,689,139.6
	Nov	2,417.4	744,609.7	55,681.4	3,490.8	182,759.9	17,900.6	1,562,061.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jan	4,343.3	819,640.4	218,047.2	13,471.6	259,749.3	22,991.1	1,421,680.7
	Feb	7,334.5	671,529.8	255,928.3	15,870.1	123,559.6	10,230.7	1,554,049.4
	Mar	4,758.0	669,713.6	295,456.1	18,284.7	146,719.1	11,456.4	1,702,786.4
	Apr	3,764.1	577,007.0	36,326.6	2,249.0	160,935.4	11,860.5	1,578,177.6
	May	3,807.7	697,005.7	85,441.3	5,151.6	73,577.7	4,945.4	1,590,041.2
	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	161.5	142.4	173.7	166.7	169.5	169.5
August	-	-	-	-	763.3	725.2	-	-	-	-
September	37.4	32.4	-	-	913.0	689.8	-	-	54.5	21.0
October	-	-	-	-	72.8	54.0	-	-	41.5	28.0
November	-	-	-	-	702.4	668.0	-	-	-	-
December	35.5	24.0	51.1	39.5	-	-	-	-	63.3	43.0
January	-	-	132.8	107.0	-	-	-	-	-	-
February	-	-	-	-	173.3	129.1	122.9	122.6	-	-
March	63.5	54.0	-	-	103.0	69.0	-	-	121.0	95.1
April	-	-	-	-	53.0	35.0	351.2	303.1	116.9	61.9
May	-	-	-	-	72.0	54.2	160.3	137.8	120.5	83.6
June	-	-	-	-	330.3	289.1	59.3	46.5	66.8	44.3
Average										
per month	11.4	9.2	15.3	12.2	278.7	238.0	72.3	64.7	62.8	45.5
per day	0.4	0.3	0.5	0.4	9.3	7.9	2.4	2.2	2.1	1.5

PURCHASE

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5
August	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5
September	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4
October	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1
November	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9
December	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8
January	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6
February	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8
March	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0
April	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	6,258.7	6,108.9
May	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	5,158.8	5,105.8
June	757.7	559.4	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	7,564.2	6,943.7
Average										
per month	1,070.5	952.7	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,927.3	5,633.3
per day	35.7	31.8	73.6	67.8	17.2	13.7	71.8	69.5	197.6	187.8

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400
August	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000
September	201,150	1,900	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850
October	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700
November	203,050	52,600	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000
December	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650
January	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-
February	107,550	51,400	17,650	4,400	307,000	203,800	74,450	63,250	96,200	18,350
March	267,350	102,100	191,600	45,850	863,000	2,100	142,500	-	288,600	92,400
April	98,900	59,250	439,700	-	423,050	8,000	139,650	87,250	77,900	-
May	306,750	87,100	463,250	33,750	791,000	80,350	43,750	-	44,000	4,000
June	174,000	93,550	117,450	21,500	83,150	137,200	118,850	38,900	625,500	255,000
Average										
per month	206,417	81,500	243,979	62,321	340,396	90,354	224,579	60,788	229,563	44,196
per day	6,881	2,717	8,133	2,077	11,347	3,012	7,486	2,026	7,652	1,473

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5	7.00	5.00
August	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5	7.00	5.00
September	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5	6.50	4.50
October	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5	6.50	4.50
November	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0	6.50	4.50
December	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0	6.50	4.50
January	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0	6.50	4.50
February	12.0	9.0	9.5	7.0	10.0	7.5	8.5	6.0	6.50	4.50
March	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50
April	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50
May	12.0	9.0	9.5	7.0	10.0	7.5	7.0	5.0	6.25	4.25
June	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0	6.25	4.25

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2015						
02-04-15	18,270	14,945	7.9648	7.9648	106,264	59,054
16-04-15	22,549	6,624	7.9197	7.9178	213,073	99,699
30-04-15	114,037	18,927	7.3798	7.3798	331,959	137,581
14-05-15	172,794	33,504	6.8860	6.8594	116,849	48,896
28-05-15	166,108	32,928	6.6171	6.6055	93,622	25,992
11-06-15	68,947	58,247	6.7963	6.7436	28,679	11,679
25-06-15	93,074	80,174	6.9308	6.8637	16,154	12,754
09-07-15	74,455	56,616	6.9308	6.9293	58,099	39,749
23-07-15	74,591	72,941	6.9308	6.9190	93,729	89,979
06-08-15	39,359	39,284	6.9308	6.9198	185,480	184,842
20-08-15	15,727	12,227	6.9308	6.9308	38,945	34,845
03-09-15	77,438	74,688	6.9308	6.9301	55,185	54,535
17-09-15	66,945	64,945	6.4828	6.4624	88,132	86,232
01-10-15	52,101	52,101	6.4828	6.4663	7,768	7,768
15-10-15	157,370	20,193	6.4380	6.4380	65,980	65,980
29-10-15	194,038	107,047	6.3038	6.3038	155,491	55,858
12-11-15	187,795	99,890	6.2591	6.2591	204,945	112,095
26-11-15	197,681	128,071	6.3933	6.3691	60,208	13,108
10-12-15	97,180	71,255	6.3933	6.3817	65,770	22,870
28-12-15	63,735	10,082	6.3374	6.3374	65,014	20,114
2016						
07-01-16	126,648	79,735	6.3038	6.3038	194,757	120,457
21-01-16	238,140	84,610	6.1697	6.1617	149,944	67,587
04-02-16	237,670	177,070	6.2591	6.2514	104,426	62,526
18-02-16	122,154	32,816	6.2144	6.2141	53,476	3,714
03-03-16	46,641	6,291	6.1697	6.1697	127,955	77,530
17-03-16	25,075	15,375	6.1697	6.1515	77,302	55,002
31-03-16	6,666	5,966	6.1697	6.1697	58,556	13,811
14-04-16	48,299	5,099	6.1697	6.1697	97,368	26,148
28-04-16	107,053	Bids Rej.	Bids Rej.	Bids Rej.	119,486	Bids Rej.
12-05-16	165,737	134,137	6.2591	6.2000	134,233	105,933
26-05-16	130,067	65,590	5.9910	5.9875	234,955	142,805
09-06-16	88,853	15,157	5.9463	5.9463	228,413	62,363
23-06-16	85,200	26,300	5.9017	5.8998	147,956	103,951

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2015						
02-04-15	7.9436	7.9254	110,685	12,510	7.8382	7.8382
16-04-15	7.8569	7.8409	184,829	65,629	7.7683	7.7534
30-04-15	7.2954	7.2639	340,998	107,167	7.2239	7.1686
14-05-15	6.8869	6.7199	87,433	30,933	6.8907	6.7749
28-05-15	6.6511	6.6350	83,490	47,590	6.7535	6.7168
11-06-15	6.8011	6.7496	7,392	5,892	6.8221	6.7826
25-06-15	6.9513	6.9355	2,248	2,248	6.9710	6.9710
09-07-15	6.9513	6.9502	23,484	18,734	6.9710	6.9710
23-07-15	6.9513	6.9452	103,765	65,365	6.9595	6.9368
06-08-15	6.9513	6.9225	150,265	147,165	6.9595	6.9258
20-08-15	6.9513	6.9478	205,503	204,003	6.9710	6.9536
03-09-15	6.9513	6.9511	86,577	75,077	6.9710	6.9701
17-09-15	6.4800	6.4523	10,770	Bids Rej.	Bids Rej.	Bids Rej.
01-10-15	6.4800	6.4800	2,211	Bids Rej.	Bids Rej.	Bids Rej.
15-10-15	6.4800	6.4692	128,001	100,001	6.4800	6.4715
29-10-15	6.3305	6.3035	279,399	67,367	6.3325	6.3086
12-11-15	6.3092	6.2793	109,726	59,172	6.3098	6.2864
26-11-15	6.3946	6.3837	4,208	Bids Rej.	Bids Rej.	Bids Rej.
10-12-15	6.3946	6.3946	14,250	Bids Rej.	Bids Rej.	Bids Rej.
28-12-15	6.3637	6.3637	17,500	1,000	6.3914	6.3914
2016						
07-01-16	6.3092	6.2825	225,844	53,844	6.3098	6.2777
21-01-16	6.1812	6.1662	243,040	177,675	6.2306	6.1702
04-02-16	6.2665	6.2392	259,953	101,203	6.2758	6.2199
18-02-16	6.2239	6.2239	324,072	170,596	6.2419	6.2169
03-03-16	6.2026	6.1873	244,432	109,982	6.2192	6.2046
17-03-16	6.2026	6.1981	215,149	164,349	6.2192	6.2087
31-03-16	6.1812	6.1812	111,325	39,410	6.2079	6.1957
14-04-16	6.1812	6.1720	106,076	38,576	6.2079	6.2079
28-04-16	Bids Rej.	Bids Rej.	126,646	Bids Rej.	Bids Rej.	Bids Rej.
12-05-16	6.2665	6.2393	180,860	11,360	6.2758	6.2540
26-05-16	6.0109	5.9992	221,733	79,233	6.0273	6.0162
09-06-16	5.9684	5.9553	85,229	67,479	6.0048	6.0013
23-06-16	5.9258	5.8910	176,090	70,080	5.9598	5.9101

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
28-01-2016	3-Years	8.75	172,076.20	67,446.20	103.55	6.5002	6.4744
	5-Years	9.25	131,719.50	56,878.90	104.45	7.5484	7.4639
	10-Years	9.75	34,983.40	1,059.70	105.96	8.8509	8.8509
	20-Years	10.75	-	-	-	-	-
25-02-2016	3-Years	8.75	103,144.30	58,969.30	104.61	6.3469	6.2948
	5-Years	9.25	109,630.20	73,070.20	107.68	7.0492	6.9679
	10-Years	9.75	32,378.20	9,228.20	109.44	8.2505	8.2495
	20-Years	10.75	-	-	-	-	-
22-03-2016	3-Years	8.75	74,918.50	35,018.50	104.52	6.3204	6.3124
	5-Years	9.25	120,722.60	63,272.60	107.75	7.0000	6.9783
	10-Years	9.75	23,422.00	16,886.00	109.54	8.2296	8.2209
	20-Years	10.75	-	-	-	-	-
21-04-2016	3-Years	7.00	73,950.50	46,150.50	101.21	6.5492	6.4605
	5-Years	7.75	73,915.10	59,765.10	103.12	6.9997	6.9029
	10-Years	8.75	48,252.70	28,522.70	103.84	8.1804	8.1002
	20-Years	10.75	-	-	-	-	-
19-05-2016	3-Years	7.00	44,450.00	-	-	-	-
	5-Years	7.75	27,150.00	-	-	-	-
	10-Years	8.75	11,025.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
16-06-2016	3-Years	7.00	113,796.50	31,046.50	101.51	6.4068	6.3848
	5-Years	7.75	68,675.50	9,775.50	103.40	6.9092	6.8824
	10-Years	8.75	40,451.50	5,376.50	104.89	8.0197	7.9981
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

(Percent per annum)

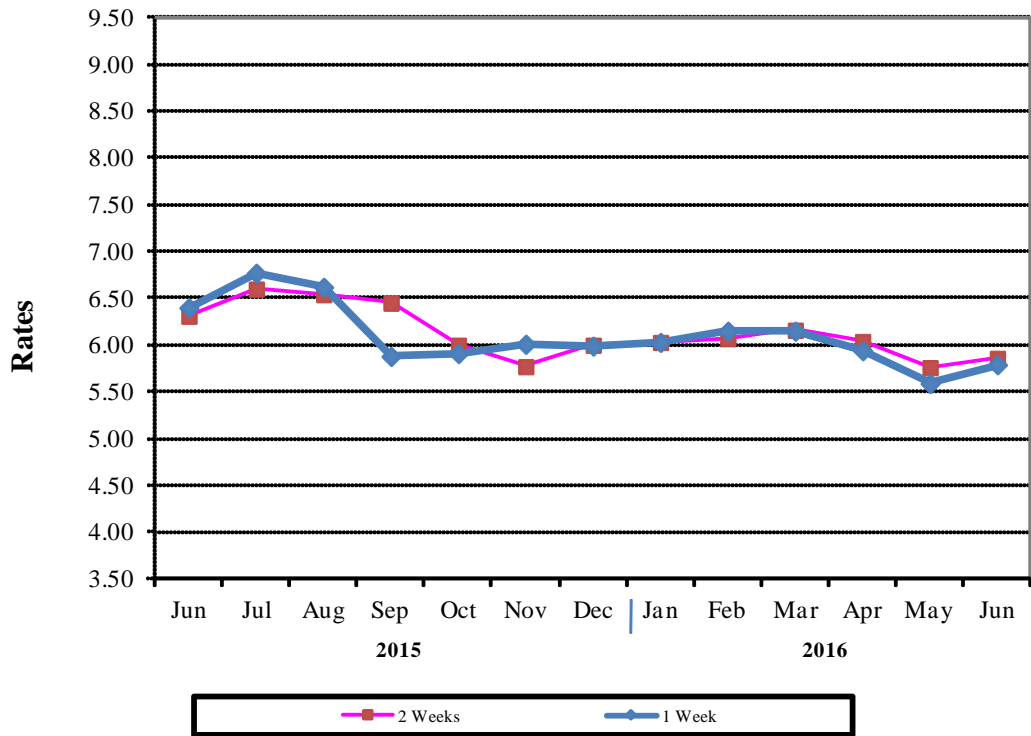
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2015	Jun	Month Average	6.24	6.74	6.29	6.79	6.33	6.83	6.59	6.84	6.63	6.88	6.67	7.17	6.76	7.26
		End-Month	6.53	7.03	6.48	6.98	6.50	7.00	6.76	7.01	6.79	7.04	6.81	7.31	6.88	7.38
	Jul	Month Average	6.40	6.90	6.40	6.90	6.43	6.93	6.74	6.99	6.79	7.04	6.81	7.31	6.87	7.37
		End-Month	6.37	6.87	6.39	6.89	6.42	6.92	6.73	6.98	6.79	7.04	6.80	7.30	6.86	7.36
	Aug	Month Average	6.40	6.90	6.43	6.93	6.47	6.97	6.76	7.01	6.81	7.06	6.83	7.33	6.85	7.35
		End-Month	6.42	6.92	6.46	6.96	6.49	6.99	6.76	7.01	6.83	7.08	6.86	7.36	6.87	7.37
	Sep	Month Average	6.13	6.63	6.17	6.67	6.21	6.71	6.51	6.76	6.56	6.81	6.58	7.08	6.61	7.11
		End-Month	6.03	6.53	6.03	6.53	6.08	6.58	6.35	6.60	6.37	6.62	6.36	6.86	6.39	6.89
	Oct	Month Average	5.95	6.45	5.99	6.49	6.01	6.51	6.31	6.56	6.33	6.58	6.35	6.85	6.37	6.87
		End-Month	5.94	6.44	5.97	6.47	6.01	6.51	6.20	6.45	6.22	6.47	6.23	6.73	6.22	6.72
	Nov	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.19	6.44	6.21	6.46	6.23	6.73	6.25	6.75
		End-Month	5.93	6.43	5.96	6.46	6.01	6.51	6.26	6.51	6.28	6.53	6.29	6.79	6.33	6.83
	Dec	Month Average	5.98	6.48	5.99	6.49	6.01	6.51	6.25	6.50	6.27	6.52	6.30	6.80	6.31	6.81
		End-Month	6.01	6.51	6.01	6.51	6.02	6.52	6.24	6.49	6.26	6.51	6.28	6.78	6.29	6.79
2016	Jan	Month Average	5.96	6.46	5.98	6.48	5.99	6.49	6.15	6.40	6.17	6.42	6.18	6.68	6.20	6.70
		End-Month	5.94	6.44	5.96	6.46	5.97	6.47	6.09	6.34	6.10	6.35	6.13	6.63	6.14	6.64
	Feb	Month Average	5.97	6.47	5.98	6.48	6.00	6.50	6.11	6.36	6.11	6.36	6.15	6.65	6.16	6.66
		End-Month	5.96	6.46	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
	Mar	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
		End-Month	5.98	6.48	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
	Apr	Month Average	5.94	6.44	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
		End-Month	5.95	6.45	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.18	6.68
	May	Month Average	5.85	6.35	5.89	6.39	5.92	6.42	6.04	6.29	6.06	6.31	6.09	6.59	6.12	6.62
		End-Month	5.72	6.22	5.74	6.24	5.74	6.24	5.86	6.11	5.89	6.14	5.93	6.43	5.95	6.45
	Jun	Month Average	5.66	6.16	5.72	6.22	5.74	6.24	5.84	6.09	5.86	6.11	5.90	6.40	5.92	6.42
		End-Month	5.70	6.20	5.74	6.24	5.74	6.24	5.80	6.05	5.81	6.06	5.86	6.36	5.88	6.38

KIBOR :Karachi Interbank Offered Rate

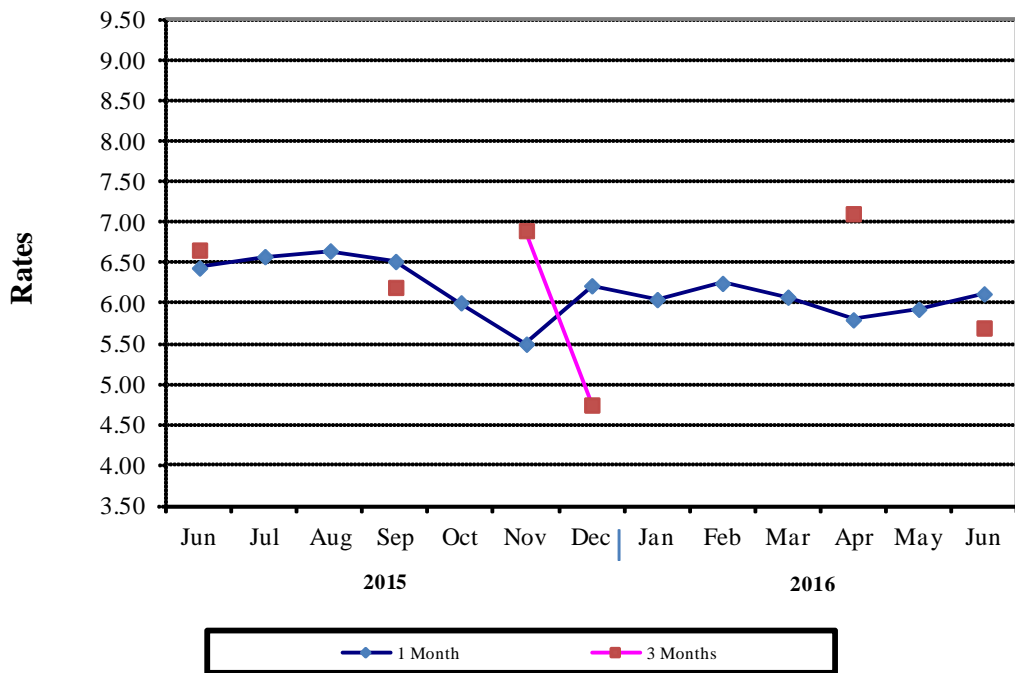
Source: Reuters

Inter- Bank Weighted Average Call Rates

Weekly



Monthly



6.7 Inter-Bank Weighted Average Call Rates

(Per Annum)

PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2015	Jun	6.24	6.40	6.31	6.44	6.66	6.61
	Jul	6.81	6.77	6.60	6.58	-	6.71
	Aug	6.43	6.62	6.54	6.65	-	6.40
	Sep	6.34	5.88	6.45	6.52	6.20	-
	Oct	6.12	5.91	6.00	6.01	-	6.00
	Nov	6.15	6.01	5.77	5.50	6.90	-
	Dec	6.06	5.99	6.00	6.22	4.75	-
2016	Jan	6.06	6.03	6.03	6.05	-	6.05
	Feb	6.05	6.15	6.07	6.25	-	-
	Mar	5.91	6.15	6.16	6.08	-	-
	Apr	5.93	5.94	6.04	5.80	7.11	6.07
	May	5.85	5.59	5.76	5.93	-	-
	Jun	5.45	5.79	5.86	6.12	5.70	5.75

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Jun-16	104.8043	104.8899	105.2282	116.9511	117.0705	117.5562	0.9557	0.9566	0.9607	151.4055	151.5337	152.0559
02-Jun-16	104.7161	104.8040	105.1147	117.3186	117.4413	117.8940	0.9604	0.9613	0.9652	151.2152	151.3471	151.8375
03-Jun-16	104.6379	104.7408	105.0581	116.6190	116.7576	117.2174	0.9605	0.9616	0.9655	150.8565	151.0087	151.5055
06-Jun-16	104.6483	104.7565	105.0781	118.7915	118.9384	119.4092	0.9760	0.9772	0.9812	151.0546	151.2145	151.7173
08-Jun-16	104.5658	104.6801	105.0107	118.9018	119.0572	119.5442	0.9764	0.9776	0.9818	152.0178	152.1870	152.7120
09-Jun-16	104.4034	104.5141	104.8535	118.6597	118.8101	119.3026	0.9807	0.9819	0.9862	151.0508	151.2138	151.7422
10-Jun-16	104.2306	104.3452	104.6802	117.8275	117.9809	118.4661	0.9742	0.9754	0.9796	150.4413	150.6095	151.1291
13-Jun-16	104.6116	104.7236	105.0412	117.8868	118.0369	118.5040	0.9867	0.9879	0.9921	148.0307	148.1918	148.6795
14-Jun-16	104.6748	104.7856	105.0971	117.6545	117.8028	118.2794	0.9890	0.9902	0.9945	148.1201	148.2785	148.7629
15-Jun-16	104.6050	104.7087	105.0119	117.4923	117.6327	118.0942	0.9841	0.9852	0.9894	148.4972	148.6458	149.1178
16-Jun-16	104.6743	104.7870	105.1129	117.8737	118.0267	118.5142	1.0043	1.0056	1.0100	148.2659	148.4285	148.9347
17-Jun-16	104.7381	104.8455	105.1421	117.8879	118.0350	118.4839	1.0036	1.0048	1.0089	149.5398	149.6951	150.1639
20-Jun-16	104.7536	104.8516	105.1403	118.7591	118.8964	119.3385	1.0022	1.0033	1.0073	153.2911	153.4375	153.9031
21-Jun-16	104.7283	104.8337	105.1300	118.7776	118.9258	119.3901	1.0032	1.0044	1.0085	154.5999	154.7582	155.2375
22-Jun-16	104.7388	104.8415	105.1284	118.0720	118.2334	118.6674	1.0028	1.0044	1.0080	153.5366	153.7124	154.1530
23-Jun-16	104.7740	104.8838	105.1948	119.0285	119.2144	119.6654	1.0000	1.0017	1.0054	155.2489	155.4372	155.9128
24-Jun-16	104.8258	104.9120	105.2162	116.7865	116.9547	117.3993	1.0178	1.0195	1.0232	146.0329	146.1873	146.6345
27-Jun-16	104.8220	104.9403	105.1976	115.7445	115.9210	116.3062	1.0275	1.0294	1.0327	139.4762	139.6614	140.0442
28-Jun-16	104.7507	104.8524	105.1389	115.8438	115.9935	116.4015	1.0254	1.0270	1.0305	139.3446	139.4935	139.8973
29-Jun-16	104.7307	104.8855	105.1256	115.8846	116.0874	116.4599	1.0202	1.0220	1.0251	140.1559	140.3688	140.7148
30-Jun-16	104.8344	104.9911	105.2398	116.8013	117.0036	117.3834	1.0199	1.0216	1.0248	141.4321	141.6468	142.0080

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Jun-16	105.7507	105.8665	106.3393	76.0669	76.1094	76.2846	27.9452	27.9613	28.0246	346.7240	346.9754	347.9827
02-Jun-16	106.1383	106.2572	106.6982	75.5160	75.5571	75.7207	27.9217	27.9377	27.9981	346.6616	346.9241	347.8353
03-Jun-16	105.5616	105.6950	106.1437	75.7945	75.8493	76.0161	27.9016	27.9201	27.9823	346.3972	346.7035	347.6447
06-Jun-16	107.3867	107.5285	107.9849	77.0369	77.0965	77.2667	27.9036	27.9235	27.9772	347.1787	347.5076	348.4563
08-Jun-16	108.5552	108.7067	109.1876	77.8074	77.8715	78.0449	27.8824	27.9039	27.9674	347.0488	347.3974	348.3749
09-Jun-16	108.7252	108.8734	109.3641	77.7127	77.7751	77.9596	27.8390	27.8622	27.9241	346.6536	346.9865	347.9460
10-Jun-16	108.0670	108.2189	108.7029	77.0525	77.1176	77.2986	27.7930	27.8146	27.8779	345.8503	346.2040	347.1973
13-Jun-16	108.3946	108.5430	109.0113	77.4126	77.4759	77.6431	27.8938	27.9170	27.9793	347.0973	347.4343	348.3632
14-Jun-16	108.3870	108.5342	109.0220	76.9203	76.9822	77.1388	27.9107	27.9328	27.9934	347.2723	347.6051	348.5115
15-Jun-16	108.3652	108.5049	108.9812	77.3554	77.4118	77.5662	27.8921	27.9108	27.9707	346.8795	347.1892	348.0246
16-Jun-16	108.8713	109.0238	109.5237	77.0455	77.1081	77.2809	27.9105	27.9350	28.0014	347.3513	347.6964	348.5985
17-Jun-16	108.6326	108.7806	109.2482	77.4538	77.5129	77.6647	27.9283	27.9480	28.0099	347.9092	348.2197	349.0196
20-Jun-16	109.1240	109.2609	109.7182	78.1619	78.2145	78.3613	27.9324	27.9511	28.0057	348.1631	348.4425	349.2163
21-Jun-16	109.2285	109.3753	109.8571	78.5305	78.5888	78.7361	27.9257	27.9463	28.0029	348.1658	348.4733	349.2632
22-Jun-16	109.1655	109.3426	109.7859	78.4755	78.5321	78.6753	27.9292	27.9477	28.0070	347.8827	348.1780	348.9457
23-Jun-16	109.6995	109.8936	110.3509	79.2982	79.3577	79.5263	27.9386	27.9630	28.0321	348.2949	348.6150	349.4262
24-Jun-16	107.4476	107.6352	108.1196	77.4663	77.5097	77.6685	27.9509	27.9672	28.0259	346.8186	347.0575	347.8618
27-Jun-16	107.4602	107.6677	108.1088	77.9614	78.0292	78.1545	27.9507	27.9770	28.0284	346.9435	347.2677	347.9469
28-Jun-16	106.8667	107.0337	107.4678	77.5627	77.6176	77.7671	27.9317	27.9554	28.0180	346.8281	347.1151	347.8667
29-Jun-16	106.7265	106.9330	107.3424	77.6631	77.7575	77.8634	27.9256	27.9602	28.0018	346.8193	347.2781	347.8734
30-Jun-16	107.4013	107.6064	108.0174	78.1698	78.2664	78.3825	27.9540	27.9883	28.0322	347.4215	347.8858	348.5049

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2015							2016						
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
PIBs														
Purchases	2,107.4	2,553.8	2,886.9	3,740.7	3,816.2	3,120.7	3,796.2	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	
Non Banks	Repo	1.8	0.4	4.1	0.8	-	2.5	0.8	1.3	1.1	1.8	4.1	1.2	1.8
	outright	30.9	45.2	61.5	73.6	42.6	39.2	23.5	69.4	87.9	67.7	108.4	73.2	43.3
Banks/PDs	Repo	166.9	82.6	96.7	99.5	91.2	120.4	130.1	76.1	145.0	161.3	177.9	151.1	120.2
	outright	368.8	159.5	183.3	289.0	205.7	138.9	249.0	358.2	422.2	335.8	364.3	407.9	507.5
SBP	Repo	1,539.0	2,266.2	2,541.3	3,277.9	3,476.7	2,819.8	3,392.8	2,270.0	2,486.2	3,010.5	3,233.7	3,030.5	4,682.1
Sales		2,107.4	2,553.8	2,886.9	3,740.7	3,816.2	3,120.7	3,796.2	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8
Non Banks	Repo	87.5	51.7	54.8	63.0	74.3	71.4	104.3	60.5	90.2	119.1	158.0	137.0	84.8
	outright	69.5	24.8	28.7	52.6	42.0	20.4	52.3	34.4	37.6	47.1	75.6	83.1	98.7
Banks/PDs	Repo	1,620.1	2,297.4	2,587.3	3,315.2	3,493.6	2,871.3	3,419.4	2,286.8	2,542.1	3,054.5	3,257.7	3,045.8	4,719.3
	outright	330.2	179.9	216.1	309.9	206.3	157.6	220.2	393.1	472.5	356.4	397.0	398.0	452.0
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		3,015.0	3,786.4	3,975.3	4,838.2	5,200.7	3,772.4	4,515.1	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2
Non Banks	Repo	12.4	16.4	9.1	9.0	25.7	26.1	17.2	18.2	13.7	13.5	15.9	19.2	24.5
	outright	102.8	107.7	119.4	65.0	135.3	82.2	50.7	123.8	60.5	86.6	69.4	116.5	52.0
Banks/PDs	Repo	1,429.5	1,175.8	1,175.0	981.2	1,103.2	807.6	1,080.8	907.3	1,006.2	995.4	1,020.2	1,056.2	1,490.4
	outright	387.4	308.8	522.3	702.5	541.0	280.9	348.6	595.5	348.8	471.0	330.1	416.0	289.2
SBP	Repo	1,082.8	2,177.7	2,149.6	3,080.4	3,395.5	2,575.7	3,017.8	2,456.6	2,863.8	4,186.1	2,953.1	2,118.0	2,887.1
Sales		3,015.0	3,786.4	3,975.3	4,838.2	5,200.7	3,772.4	4,515.1	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2
Non Banks	Repo	49.8	78.5	126.3	98.7	46.8	72.3	101.1	58.9	43.8	76.2	95.6	87.5	72.6
	outright	136.6	31.2	40.5	91.3	43.5	52.2	60.9	43.9	38.5	60.7	30.6	40.1	58.2
Banks/PDs	Repo	2,203.1	3,115.6	3,206.4	3,869.2	4,441.8	3,335.1	3,910.0	3,323.3	3,821.6	4,931.4	3,831.6	3,018.2	4,017.4
	outright	353.6	385.3	601.1	676.2	632.8	310.8	338.5	675.4	370.8	497.0	368.9	492.4	283.0
SBP	Repo	271.9	175.9	1.0	102.9	35.7	2.0	104.7	-	18.4	187.5	61.9	87.6	312.1
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.