

5.1 National Saving Schemes - Outstanding Amount

End June

(Million Rupees)

| SCHEME | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| A. Accounts (i+ii / 1 to 5) | 381,263.8 | 550,658.6 | 515,876.7 | 635,490.1 | 689,790.8 |
| (i) National Saving Centers | 273,221.1 | 429,609.6 | 383,618.8 | 489,583.5 | 534,852.2 |
| (ii) Post Offices | 108,042.6 | 121,049.0 | 132,258.0 | 145,906.6 | 154,938.6 |
| 1- Saving Accounts | 21,199.7 | 22,298.7 | 22,581.9 | 26,441.2 | 29,235.5 |
| 2- Khas Deposit Accounts | 311.5 | 311.0 | 311.0 | 311.1 | 311.1 |
| 3- Mahana Amdani Accounts | 2,045.0 | 1,966.4 | 1,894.0 | 1,821.0 | 1,758.0 |
| 4- Special Saving Accounts | 195,361.3 | 346,197.3 | 292,733.5 | 392,858.5 | 423,782.9 |
| 5- Pensioners Benefit Account | 162,346.3 | 179,885.2 | 198,356.4 | 214,058.3 | 234,703.4 |
| B. Certificates (i+ii+iii / 6 to 16) | 1,291,472.3 | 1,455,404.1 | 1,640,110.0 | 1,781,734.0 | 1,835,587.6 |
| (i) National Saving Centers | 1,167,630.5 | 1,313,699.7 | 1,493,403.1 | 1,630,029.4 | 1,690,445.3 |
| (ii) Post Offices | 28,925.6 | 27,154.3 | 23,879.2 | 21,753.3 | 19,350.0 |
| (iii) Banks | 94,916.3 | 114,550.0 | 122,827.6 | 129,951.3 | 125,792.3 |
| 6- Defence Saving Certificates | 241,783.0 | 271,675.0 | 284,645.8 | 300,829.2 | 308,876.7 |
| 7- National Deposit Certificates | 19.2 | 19.1 | 18.9 | 17.8 | 17.6 |
| 8- Khas Deposit Certificates | 275.2 | 274.5 | 273.8 | 269.5 | 267.5 |
| 9- Premium Saving Certificates | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| 10- Special Saving Certificates (Registered) | 341,763.6 | 388,165.2 | 445,784.7 | 474,331.8 | 472,400.9 |
| 11- Special Saving Certificates (Bearer) | 275.5 | 275.2 | 274.4 | 274.4 | 274.4 |
| 12- Regular Income Certificates | 226,567.6 | 262,614.5 | 325,397.9 | 375,980.0 | 359,756.5 |
| 13- Behbood Saving Certificate | 480,787.6 | 528,410.3 | 582,373.3 | 628,301.0 | 692,062.1 |
| 14- Short Term Saving Certificates (3 Months) | | 1,674.5 | 972.7 | 1,438.6 | 1,538.7 |
| 15- Short Term Saving Certificates (6 Months) | | 90.0 | 57.9 | 26.2 | 94.7 |
| 16- Short Term Saving Certificates (12 Months) | | 2,205.3 | 310.2 | 265.1 | 298.0 |
| C. National Savings Bonds (17 to 19) | 3,625.2 | 199.6 | 199.6 | 137.0 | 137.0 |
| 17- 3 Years | 3,425.6 | - | - | - | - |
| 18- 5 Years | 62.6 | 62.6 | 62.6 | - | - |
| 19- 10 Years | 137.0 | 137.0 | 137.0 | 137.0 | 137.0 |
| D. Prize Bonds (20 to 28)* | 333,404.2 | 389,579.6 | 446,638.0 | 522,522.6 | 646,424.5 |
| 20- Rs. 100 | | 4,337.0 | 6,015.5 | 6,902.1 | 7,676.6 |
| 21- Rs. 200 | 18,795.6 | 20,194.1 | 21,164.7 | 22,353.7 | 24,069.8 |
| 22- Rs. 750 | 44,206.7 | 49,942.3 | 54,630.3 | 60,850.1 | 71,006.6 |
| 23- Rs.1,500 | 49,337.5 | 56,007.2 | 62,528.0 | 70,665.7 | 82,515.6 |
| 24- Rs. 7,500 | 42,790.4 | 48,125.5 | 52,412.3 | 60,449.1 | 71,733.9 |
| 25- Rs. 15,000 | 61,862.4 | 70,664.9 | 79,610.8 | 91,107.8 | 112,265.6 |
| 26- Rs. 25,000 | 27,850.8 | 40,328.5 | 51,487.5 | 66,553.4 | 93,322.0 |
| 27- Rs. 40,000 | 87,706.3 | 99,125.6 | 117,934.5 | 142,786.2 | 182,980.0 |
| 28- Others [@] | 854.5 | 854.5 | 854.5 | 854.5 | 854.5 |
| TOTAL (A+B+C +D) | 2,009,765.5 | 2,395,841.8 | 2,602,824.4 | 2,939,883.6 | 3,171,939.9 |

Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75

5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983

6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983

7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f. 20-02-1997.

8 Regular Income Certificate were introduced w.e.f. 2-2-93

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

| SCHEME | 2015 | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| | Jun | Jul | Aug | Sep |
| A. Accounts (i+ii / 1 to 5) | 635,490.1 | 634,905.1 | 649,011.4 | 660,913.9 |
| (i) National Saving Centers | 489,583.5 | 487,822.4 | 500,847.1 | 512,099.4 |
| (ii) Post Offices | 145,906.6 | 147,082.7 | 148,164.3 | 148,814.5 |
| 1- Saving Accounts | 26,441.2 | 26,623.5 | 26,660.9 | 25,963.4 |
| 2- Khas Deposit Accounts | 311.1 | 311.1 | 311.1 | 311.1 |
| 3- Mahana Amdani Accounts | 1,821.0 | 1,817.4 | 1,812.0 | 1,806.7 |
| 4- Special Saving Accounts | 392,858.5 | 390,438.4 | 402,211.1 | 412,588.2 |
| 5- Pensioners Benefit Account | 214,058.3 | 215,714.8 | 218,016.4 | 220,244.6 |
| B. Certificates (i+ii+iii / 6 to 16) | 1,781,734.0 | 1,791,260.5 | 1,797,376.6 | 1,809,438.8 |
| (i) National Saving Centers | 1,630,029.4 | 1,639,928.4 | 1,647,432.4 | 1,659,516.0 |
| (ii) Post Offices | 21,753.3 | 21,635.3 | 21,380.4 | 21,216.6 |
| (iii) Banks | 129,951.3 | 129,696.8 | 128,563.8 | 128,706.1 |
| 6- Defence Saving Certificates | 300,829.2 | 301,332.0 | 301,401.7 | 301,414.3 |
| 7- National Deposit Certificates | 17.8 | 17.8 | 17.8 | 17.8 |
| 8- Khas Deposit Certificates | 269.5 | 269.5 | 269.5 | 267.5 |
| 9- Premium Saving Certificates | 0.5 | 0.5 | 0.5 | 0.5 |
| 10- Special Saving Certificates (Registered) | 474,331.8 | 479,187.7 | 478,363.9 | 481,625.4 |
| 11- Special Saving Certificates (Bearer) | 274.4 | 274.4 | 274.4 | 274.4 |
| 12- Regular Income Certificates | 375,980.0 | 373,578.9 | 372,234.8 | 373,184.0 |
| 13- Behbood Saving Certificate | 628,301.0 | 634,971.6 | 643,019.9 | 650,909.7 |
| 14- Short Term Saving Certificates (3 Months) | 1,438.6 | 1,340.2 | 1,506.4 | 1,443.3 |
| 15- Short Term Saving Certificates (6 Months) | 26.2 | 22.1 | 22.2 | 35.9 |
| 16- Short Term Saving Certificates (12 Months) | 265.1 | 265.8 | 265.6 | 266.0 |
| C. National Savings Bonds (17 to 19) | 137.0 | 137.0 | 137.0 | 137.0 |
| 17- 3 Years | - | - | - | - |
| 18- 5 Years | - | - | - | - |
| 19- 10 Years | 137.0 | 137.0 | 137.0 | 137.0 |
| D. Prize Bonds (20 to 28)* | 522,522.6 | 530,162.9 | 544,697.5 | 557,697.6 |
| 20- Rs. 100 | 6,902.1 | 6,911.4 | 6,904.4 | 7,097.6 |
| 21- Rs. 200 | 22,353.7 | 22,859.0 | 22,893.5 | 22,604.6 |
| 22- Rs. 750 | 60,850.1 | 60,450.1 | 63,128.0 | 63,232.8 |
| 23- Rs.1,500 | 70,665.7 | 70,746.9 | 70,364.3 | 73,547.7 |
| 24- Rs. 7,500 | 60,449.1 | 60,556.3 | 63,030.7 | 62,990.0 |
| 25- Rs. 15,000 | 91,107.8 | 98,051.7 | 98,035.9 | 98,173.5 |
| 26- Rs. 25,000 | 66,553.4 | 66,679.0 | 76,097.7 | 76,046.5 |
| 27- Rs. 40,000 | 142,786.2 | 143,054.2 | 143,388.5 | 153,150.5 |
| 28- Others [@] | 854.5 | 854.5 | 854.5 | 854.5 |
| TOTAL (A+B+C +D) | 2,939,883.6 | 2,956,465.5 | 2,991,222.4 | 3,028,187.4 |

Source : National Savings Organization GOP
* State Bank of Pakistan

9. National Savings Bonds introduced w.e.f.11-01-2010

10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999)
Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999)

11. Pensioner's Benefit Accounts introduced w.e.f Jan,2003

12. Totals may not tally due to separate rounding off

13. New Rs. 25,000 Bonds launched in February 2012.

14. New Rs. 100 Bonds launched in November 2012.

@. It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 (Old) , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

| SCHEME | 2015 | | | 2016 | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Oct | Nov | Dec | Jan | Feb |
| A. Accounts (i+ii / 1 to 5) | 666,144.2 | 670,688.8 | 672,855.6 | 677,210.5 | 680,401.0 |
| (i) National Saving Centers | 516,220.6 | 519,555.8 | 521,105.9 | 524,556.3 | 527,002.4 |
| (ii) Post Offices | 149,923.6 | 151,133.0 | 151,749.8 | 152,654.3 | 153,398.5 |
| 1- Saving Accounts | 26,067.8 | 26,808.6 | 26,888.8 | 27,372.5 | 28,027.1 |
| 2- Khas Deposit Accounts | 311.1 | 311.1 | 311.1 | 311.1 | 311.1 |
| 3- Mahana Amdani Accounts | 1,802.1 | 1,797.1 | 1,791.9 | 1,786.0 | 1,697.5 |
| 4- Special Saving Accounts | 415,663.7 | 417,550.6 | 418,129.7 | 420,007.2 | 420,908.1 |
| 5- Pensioners Benefit Account | 222,299.6 | 224,221.5 | 225,734.2 | 227,733.7 | 229,457.2 |
| B. Certificates (i+ii+iii / 6 to 16) | 1,814,935.1 | 1,818,126.0 | 1,821,566.2 | 1,827,607.1 | 1,830,867.8 |
| (i) National Saving Centers | 1,665,366.8 | 1,669,209.7 | 1,673,606.8 | 1,679,861.3 | 1,683,569.1 |
| (ii) Post Offices | 20,960.4 | 20,721.2 | 20,519.6 | 20,329.7 | 20,156.9 |
| (iii) Banks | 128,607.9 | 128,195.1 | 127,439.9 | 127,416.1 | 127,141.8 |
| 6- Defence Saving Certificates | 301,616.7 | 301,539.0 | 301,890.5 | 304,299.7 | 305,595.1 |
| 7- National Deposit Certificates | 17.7 | 17.7 | 17.7 | 17.6 | 17.6 |
| 8- Khas Deposit Certificates | 267.5 | 267.5 | 267.5 | 267.5 | 267.5 |
| 9- Premium Saving Certificates | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| 10- Special Saving Certificates (Registered) | 480,897.9 | 479,265.6 | 479,194.9 | 478,822.8 | 477,618.0 |
| 11- Special Saving Certificates (Bearer) | 274.4 | 274.4 | 274.4 | 274.4 | 274.4 |
| 12- Regular Income Certificates | 372,420.0 | 371,508.4 | 370,672.4 | 369,153.9 | 367,455.6 |
| 13- Behbood Saving Certificate | 657,699.4 | 663,783.0 | 667,796.1 | 673,239.8 | 678,070.4 |
| 14- Short Term Saving Certificates (3 Months) | 1,436.4 | 1,171.3 | 1,158.4 | 1,205.1 | 1,232.8 |
| 15- Short Term Saving Certificates (6 Months) | 38.0 | 38.1 | 34.8 | 36.4 | 49.1 |
| 16- Short Term Saving Certificates (12 Months) | 266.5 | 260.5 | 259.1 | 289.4 | 287.0 |
| C. National Savings Bonds (17 to 19) | 137.0 | 137.0 | 137.0 | 137.0 | 137.0 |
| 17- 3 Years | - | - | - | - | - |
| 18- 5 Years | - | - | - | - | - |
| 19- 10 Years | 137.0 | 137.0 | 137.0 | 137.0 | 137.0 |
| D. Prize Bonds (20 to 28)* | 564,535.9 | 575,267.3 | 586,837.3 | 592,801.2 | 602,698.9 |
| 20- Rs. 100 | 7,093.4 | 7,100.2 | 7,260.1 | 7,286.3 | 7,298.6 |
| 21- Rs. 200 | 23,333.9 | 23,362.2 | 23,106.5 | 23,727.2 | 23,759.1 |
| 22- Rs. 750 | 63,236.8 | 66,057.6 | 66,175.2 | 66,032.2 | 68,369.7 |
| 23- Rs.1,500 | 73,728.5 | 73,517.8 | 76,857.4 | 77,010.9 | 76,874.7 |
| 24- Rs. 7,500 | 63,005.5 | 64,271.4 | 64,293.4 | 64,522.4 | 68,031.0 |
| 25- Rs. 15,000 | 103,571.8 | 103,613.8 | 103,691.4 | 108,214.6 | 108,154.3 |
| 26- Rs. 25,000 | 76,412.3 | 82,708.0 | 82,707.2 | 82,937.6 | 86,798.7 |
| 27- Rs. 40,000 | 153,299.4 | 153,781.8 | 161,891.6 | 162,215.6 | 162,558.4 |
| 28- Others [®] | 854.5 | 854.5 | 854.5 | 854.5 | 854.5 |
| TOTAL (A+B+C +D) | 3,045,752.2 | 3,064,219.1 | 3,081,396.2 | 3,097,755.9 | 3,114,104.7 |

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

| SCHEME | 2016 | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| | Mar | Apr | May | Jun |
| A. Accounts (i+ii / 1 to 5) | 682,068.2 | 683,041.1 | 686,102.2 | 689,790.8 |
| (i) National Saving Centers | 528,252.6 | 529,331.9 | 532,140.2 | 534,852.2 |
| (ii) Post Offices | 153,815.5 | 153,709.2 | 153,962.1 | 154,938.6 |
| 1- Saving Accounts | 28,262.3 | 27,858.1 | 27,831.6 | 29,235.5 |
| 2- Khas Deposit Accounts | 311.1 | 311.1 | 311.1 | 311.1 |
| 3- Mahana Amdani Accounts | 1,691.8 | 1,769.2 | 1,763.6 | 1,758.0 |
| 4- Special Saving Accounts | 421,004.6 | 421,010.9 | 422,576.5 | 423,782.9 |
| 5- Pensioners Benefit Account | 230,798.4 | 232,091.8 | 233,619.6 | 234,703.4 |
| B. Certificates (i+ii+iii / 6 to 16) | 1,831,492.0 | 1,832,545.0 | 1,833,949.5 | 1,835,587.6 |
| (i) National Saving Centers | 1,684,837.3 | 1,686,450.9 | 1,688,365.5 | 1,690,445.3 |
| (ii) Post Offices | 19,945.9 | 19,703.0 | 19,508.9 | 19,350.0 |
| (iii) Banks | 126,708.8 | 126,391.1 | 126,075.1 | 125,792.3 |
| 6- Defence Saving Certificates | 305,693.8 | 307,589.1 | 307,709.3 | 308,876.7 |
| 7- National Deposit Certificates | 17.6 | 17.6 | 17.6 | 17.6 |
| 8- Khas Deposit Certificates | 267.5 | 267.5 | 267.5 | 267.5 |
| 9- Premium Saving Certificates | 0.5 | 0.5 | 0.5 | 0.5 |
| 10- Special Saving Certificates (Registered) | 475,840.2 | 474,667.7 | 473,160.3 | 472,400.9 |
| 11- Special Saving Certificates (Bearer) | 274.4 | 274.4 | 274.4 | 274.4 |
| 12- Regular Income Certificates | 365,536.5 | 362,874.3 | 361,270.9 | 359,756.5 |
| 13- Behhood Saving Certificate | 682,122.1 | 685,089.2 | 689,310.2 | 692,062.1 |
| 14- Short Term Saving Certificates (3 Months) | 1,406.8 | 1,385.5 | 1,543.9 | 1,538.7 |
| 15- Short Term Saving Certificates (6 Months) | 46.6 | 77.8 | 95.9 | 94.7 |
| 16- Short Term Saving Certificates (12 Months) | 286.2 | 301.5 | 299.0 | 298.0 |
| C. National Savings Bonds (17 to 19) | 137.0 | 137.0 | 137.0 | 137.0 |
| 17- 3 Years | - | - | - | - |
| 18- 5 Years | - | - | - | - |
| 19- 10 Years | 137.0 | 137.0 | 137.0 | 137.0 |
| D. Prize Bonds (20 to 28)* | 616,642.2 | 621,834.3 | 634,214.0 | 646,424.5 |
| 20- Rs. 100 | 7,484.0 | 7,498.0 | 7,511.4 | 7,676.6 |
| 21- Rs. 200 | 23,634.2 | 24,228.2 | 24,258.1 | 24,069.8 |
| 22- Rs. 750 | 68,521.8 | 68,385.8 | 70,899.8 | 71,006.6 |
| 23- Rs. 1,500 | 79,975.1 | 80,114.3 | 79,870.4 | 82,515.6 |
| 24- Rs. 7,500 | 68,070.0 | 68,242.5 | 71,729.5 | 71,733.9 |
| 25- Rs. 15,000 | 108,266.2 | 112,194.3 | 112,160.2 | 112,265.6 |
| 26- Rs. 25,000 | 86,790.6 | 87,105.0 | 93,335.3 | 93,322.0 |
| 27- Rs. 40,000 | 173,045.8 | 173,211.6 | 173,594.9 | 182,980.0 |
| 28- Others [®] | 854.5 | 854.5 | 854.5 | 854.5 |
| TOTAL (A+B+C+D) | 3,130,339.4 | 3,137,557.3 | 3,154,402.7 | 3,171,939.9 |

5.2 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

(Billion Rupees)

| | Dec-14 | Mar-15 | Jun-15 ^R | Sep-15 ^P | Dec-15 ^P | Mar-16 ^P |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| I. Government Domestic Debt | 11,509.2 | 11,923.1 | 12,192.5 | 12,714.6 | 12,879.6 | 13,398.1 |
| II. Government External Debt | 4,705.8 | 4,643.2 | 4,770.0 | 4,952.7 | 5,072.9 | 5,185.4 |
| III. Debt from IMF | 358.5 | 378.2 | 417.6 | 475.3 | 523.1 | 584.4 |
| IV. External Liabilities* | 320.4 | 319.0 | 377.6 | 383.9 | 379.7 | 382.3 |
| V. Private Sector External Debt | 535.5 | 530.6 | 537.7 | 561.7 | 624.9 | 553.2 |
| VI. PSEs External Debt | 225.9 | 249.0 | 252.7 | 277.5 | 288.9 | 294.6 |
| VII. PSEs Domestic Debt | 431.3 | 432.3 | 458.7 | 476.1 | 459.6 | 470.6 |
| VIII. Commodity Operations Debt** | 466.8 | 436.8 | 564.5 | 569.8 | 516.6 | 464.2 |
| IX. Intercompany External Debt from Direct Investor abroad | 275.4 | 273.6 | 275.1 | 288.2 | 288.7 | 286.7 |
| A. Total Debt and Liabilities (sum I to IX) | 18,829.0 | 19,185.7 | 19,846.4 | 20,699.7 | 21,034.0 | 21,619.5 |
| B. Total Public Debt (sum I to IV) | 16,893.9 | 17,263.5 | 17,757.7 | 18,526.5 | 18,855.4 | 19,550.1 |
| C. Total Public Debt (sum I to III) MOF Definition*** | 16,573.5 | 16,944.5 | 17,380.2 | 18,142.6 | 18,475.7 | 19,167.9 |
| D. Total External Debt & Liabilities (sum II to VI & IX) | 6,421.6 | 6,393.6 | 6,630.7 | 6,939.2 | 7,178.2 | 7,286.6 |
| E. Commodity Operation and PSEs Debt (sum VI to VIII) | 1,124.1 | 1,118.0 | 1,275.9 | 1,323.4 | 1,265.1 | 1,229.4 |
| <i>Guaranteed Debt & liabilities</i> | 547.0 | 536.0 | 663.2 | 688.0 | 643.6 | 600.7 |
| <i>Non-guaranteed Debt & liabilities</i> | 577.1 | 582.0 | 612.6 | 635.4 | 621.4 | 628.7 |
| As percent of GDP | | | | | | |
| <i>Total Debt and Liabilities</i> | 68.8 | 70.1 | 72.5 | 67.5 | 68.6 | 70.5 |
| <i>Total Public Debt</i> | 61.7 | 63.0 | 64.8 | 60.4 | 61.5 | 63.7 |
| <i>Total Public Debt-MOF Definition</i> | 60.5 | 61.9 | 63.5 | 59.2 | 60.2 | 62.5 |
| <i>Total External Debt & Liabilities</i> | 23.5 | 23.3 | 24.2 | 22.6 | 23.4 | 23.8 |
| <i>PSEs Debt & Liabilities</i> | 4.1 | 4.1 | 4.7 | 4.3 | 4.1 | 4.0 |
| <i>Guaranteed Debt & liabilities</i> | 2.0 | 2.0 | 2.4 | 2.2 | 2.1 | 2.0 |
| <i>Non-guaranteed Debt & liabilities</i> | 2.1 | 2.1 | 2.2 | 2.1 | 2.0 | 2.0 |
| <i>Government Domestic Debt</i> | 42.0 | 43.5 | 44.5 | 41.5 | 42.0 | 43.7 |
| Memorandum Items | | | | | | |
| | FY15^P | FY15^P | FY15^P | FY16^P | FY16^P | FY16^P |
| GDP (mp) [#] | 27,383.7 | 27,383.7 | 27,383.7 | 30,672.0 | 30,672.0 | 30,672.0 |
| US Dollar, last day average exchange rates | 100.5 | 101.9 | 101.8 | 104.5 | 104.9 | 104.8 |

* External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

** Includes borrowings from banks by provincial governments and PSEs for commodity operations.

*** MOF defines public debt as "The portion of total debt which has a direct charge on government revenues as well as debt obtained from IMF".

GDP current market price PBS estimates for FY15 and target for FY16.

Note:

- Debt and Liabilities show end-period outstanding positions.
- For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.
- SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>
- As part of annual revision of IIP, data from Dec 31, 2012 to Dec 31, 2013 has been revised.

5.3 Pakistan's Debt and Liabilities Profile

(Billion Rupees)

| | End Period Stocks | | | | | |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | Dec-14 | Mar-15 | Jun-15 ^R | Sep-15 ^P | Dec-15 ^P | Mar-16 ^P |
| Pakistan's Total Debt and Liabilities (I +II) | 18,829.0 | 19,185.7 | 19,846.4 | 20,699.7 | 21,034.0 | 21,619.5 |
| <i>YoY Growth (in %)^d</i> | 8.2 | 9.0 | 9.0 | 11.9 | 11.7 | 12.7 |
| <i>As percent of GDP</i> | 68.8 | 70.1 | 72.5 | 67.5 | 68.6 | 70.5 |
| I. Pakistan's Total Debt (A+B+C) | 18,041.7 | 18,429.9 | 18,904.4 | 19,746.0 | 20,137.7 | 20,773.1 |
| <i>YoY Growth (in %)^d</i> | 8.3 | 8.8 | 8.7 | 11.5 | 11.6 | 12.7 |
| <i>As percent of GDP</i> | 65.9 | 67.3 | 69.0 | 64.4 | 65.7 | 67.7 |
| A. Government Domestic Debt | 11,509.2 | 11,923.1 | 12,192.5 | 12,714.6 | 12,879.6 | 13,398.1 |
| B. PSEs Domestic Debt | 431.3 | 432.3 | 458.7 | 476.1 | 459.6 | 470.6 |
| C. External Debt (a+b+c+d) | 6,101.2 | 6,074.6 | 6,253.1 | 6,555.3 | 6,798.5 | 6,904.4 |
| a) Government External Debt | 4,705.8 | 4,643.2 | 4,770.0 | 4,952.7 | 5,072.9 | 5,185.4 |
| b) Non-government External Debt | 761.5 | 779.6 | 790.4 | 839.1 | 913.7 | 847.8 |
| c) Country's Debt from IMF | 358.5 | 378.2 | 417.6 | 475.3 | 523.1 | 584.4 |
| d) Inter Company Debt. | 275.4 | 273.6 | 275.1 | 288.2 | 288.7 | 286.7 |
| II. Total Liabilities (D+E) | 787.3 | 755.8 | 942.0 | 953.7 | 896.4 | 846.4 |
| <i>YoY Growth (in %)^d</i> | 6.3 | 13.1 | 15.4 | 19.2 | 13.9 | 12.0 |
| <i>As percent of GDP</i> | 2.9 | 3.0 | 3.4 | 3.1 | 2.9 | 2.8 |
| D. External Liabilities* | 320.4 | 319.0 | 377.6 | 383.9 | 379.7 | 382.3 |
| E. Domestic Liabilities** | 466.8 | 436.8 | 564.5 | 569.8 | 516.6 | 464.2 |
| GDP (mp)[#] | FY15^P | FY15^P | FY15^P | FY16^P | FY16^P | FY16^P |
| | 27,383.7 | 27,383.7 | 27,383.7 | 30,672.0 | 30,672.0 | 30,672.0 |
| Servicing During the Period | | | | | | |
| | FY-15 ^P | FY-15 ^R | | FY-16 ^P | | |
| | | Jan-Mar | Apr-Jun | Jul-Sep | Oct-Dec | Jan-Mar |
| Total Debt and Liabilities Servicing (III+IV+V) | 1,701.0 | 516.1 | 369.0 | 479.7 | 286.2 | 567.8 |
| <i>YoY Growth (in %)^d</i> | (3.6) | 16.7 | (3.9) | (7.8) | (3.6) | 9.7 |
| <i>As percent of GDP</i> | 6.2 | 1.9 | 1.3 | 1.6 | 0.9 | 1.9 |
| III. Principal Repayment of External Debt and Liabilities (e+f+g+h)^{***} | 355.0 | 82.9 | 76.8 | 81.8 | 52.8 | 116.6 |
| (e) Government External debt and Liabilities | 168.7 | 43.1 | 43.6 | 66.3 | 38.5 | 104.1 |
| (f) Non-government External debt | 61.9 | 20.9 | 14.3 | 10.1 | 14.3 | 12.4 |
| (g) Country's Debt from IMF | 124.3 | 19.0 | 18.9 | 5.4 | - | - |
| (h) Monetary Authorities external Liabilities | - | - | - | - | - | - |
| IV. Interest Payment on debt (i+j+k) | 1,284.8 | 418.7 | 276.2 | 383.5 | 220.0 | 441.3 |
| (i) Government Domestic Debt | 1,174.8 | 399.2 | 241.1 | 360.6 | 180.6 | 414.0 |
| (j) PSE Debt | -- | -- | -- | -- | -- | -- |
| (k) External Debt | 109.9 | 19.5 | 35.1 | 22.9 | 39.3 | 27.4 |
| Government External debt | 94.9 | 15.8 | 31.7 | 18.9 | 35.6 | 21.9 |
| Non-government External debt | 11.1 | 2.9 | 2.4 | 2.9 | 2.6 | 3.9 |
| Country's Debt from IMF | 3.9 | 0.8 | 0.9 | 1.1 | 1.2 | 1.5 |
| V. Interest Payment on Liabilities (l+m) | 61.3 | 14.4 | 16.1 | 14.5 | 13.5 | 9.9 |
| (l) External Liabilities | 9.1 | 2.5 | 1.7 | 2.4 | 2.2 | 1.4 |
| (m) Domestic Liabilities | 52.2 | 11.9 | 14.3 | 12.1 | 11.3 | 8.5 |
| Memorandum Item | | | | | | |
| Servicing (Principal) Short Term (Excluding item "c" given below) | 75.5 | 7.4 | 20.2 | 30.3 | 51.3 | 10.6 |
| a) Government External Debt | 62.0 | - | 17.2 | 21.9 | 47.3 | 7.4 |
| b) PSEs Non-Guaranteed Debt | 6.5 | 1.1 | 2.4 | 2.3 | 1.5 | 1.1 |
| c) Scheduled Banks Borrowing | 3,733.3 | 928.9 | 1,133.6 | 1,056.5 | 1,352.8 | 1,042.0 |
| <i>Net Flows[@]</i> | 39.0 | (2.9) | 2.4 | 23.2 | 38.7 | 84.6 |
| d) Private Non-Guaranteed Debt | 7.0 | 6.3 | 0.6 | 6.2 | 2.6 | 2.1 |
| GDP (mp)[#] | FY15^P | FY15^P | FY15^P | FY16^P | FY16^P | FY16^P |
| | 27,383.7 | 27,383.7 | 27,383.7 | 30,672.0 | 30,672.0 | 30,672.0 |

* External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

** Includes borrowings from banks by provincial governments and PSEs for commodity operations.

*** As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link:

http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt_Revised_.pdf

@ Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

GDP current market price PBS estimates for FY15 and target for FY16.

Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

3. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing. Further, quarter debt servicing totals may not tally with annual debt servicing total because during the period average exchange rates have been applied for conversion into Pak rupees.

4. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year end period stocks and during the period servicing, respectively.

5. As part of annual revision of IIP, data from Dec 31, 2012 to Dec 31, 2013 has been revised. External liabilities are also revised from Jun 30, 2013 with the inclusion of balances of SWAP.

5.4 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

(Billion Rupees)

| | Dec-14 | Mar-15 | Jun-15 | Sep-15 ^P | Dec-15 ^P | Mar-16 ^P |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| PSEs debt and liabilities (I+II) | 639.0 | 632.4 | 665.2 | 689.6 | 665.9 | 677.9 |
| <i>YOY Growth (in %)</i> | 12.2 | 6.4 | 13.0 | 20.5 | 4.2 | 7.2 |
| <i>As percent of GDP</i> | 2.3 | 2.3 | 2.4 | 2.2 | 2.2 | 2.2 |
| I.PSEs debt | 431.3 | 432.3 | 458.7 | 476.1 | 459.6 | 470.6 |
| <i>YOY Growth (in %)</i> | 17.7 | 11.8 | 25.3 | 30.1 | 6.6 | 8.9 |
| <i>As percent of GDP</i> | 1.6 | 1.6 | 1.7 | 1.6 | 1.5 | 1.5 |
| Water and Power Development Authority (WAPDA) | 20.8 | 19.8 | 18.9 | 16.0 | 14.4 | 13.6 |
| Oil and Gas Development Company Ltd. (OGDCL) | 1.8 | 2.0 | 2.3 | 1.9 | 2.1 | 2.2 |
| Pakistan International Airlines Corporation (PIA) | 73.7 | 73.0 | 78.7 | 87.2 | 85.7 | 91.4 |
| Pakistan Steel Mills Corporation Ltd. | 40.7 | 40.7 | 42.3 | 42.9 | 43.2 | 43.2 |
| Other PSEs | 294.3 | 296.8 | 316.6 | 328.1 | 314.2 | 320.2 |
| II.PSEs Liabilities * | 207.8 | 200.2 | 206.4 | 213.5 | 206.3 | 207.3 |
| Memorandum Item | FY15^P | FY15^P | FY15^P | FY16^P | FY16^P | FY16^P |
| GDP (mp) # | 27,383.7 | 27,383.7 | 27,383.7 | 30,672.0 | 30,672.0 | 30,672.0 |

* Reflects PSEs borrowings from banks for commodity operations

GDP current market price PBS estimates for FY15 and target for FY16.

5.5 Government Domestic Debt and Liabilities

End period position

(Billion Rupees)

| Debt Instruments | FY13 | FY14 | FY15 ^P | FY16 ^P | Mar-16 ^P | Apr-16 ^P | May-16 ^P | Jun-16 ^P |
|--|----------------|-----------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| I. Permanent Debt (1+2+3) | 2,174.5 | 3,999.1 | 5,008.2 | 5,935.9 | 5,762.5 | 5,899.7 | 5,878.5 | 5,935.9 |
| 1. Market Loans | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 |
| Federal Government | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 |
| 3.00 % 1971 (Permanent) | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 |
| Loans matured but not encashed | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| 2. Federal Government Bonds | 1,782.1 | 3,549.6 | 4,482.9 | 5,286.6 | 5,143.0 | 5,275.1 | 5,241.5 | 5,286.6 |
| Public Sector | - | - | - | - | - | - | - | - |
| Under E.R.O. 1972 | .. | .. | .. | .. | .. | .. | .. | .. |
| Compensation Bonds ¹ | .. | .. | .. | .. | .. | .. | .. | .. |
| Shah Nawaz Bhutto Sugar Mills | - | - | - | - | - | - | - | - |
| Pakistan Engineering Company | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 |
| Issued at Low Yield Bonds | - | - | - | - | - | - | - | - |
| GOP Ijara Sukuk 3 Years | 459.2 | 326.4 | 326.4 | 363.9 | 363.9 | 363.9 | 363.9 | 363.9 |
| 5.00 % Income Tax Bonds | .. | .. | .. | .. | .. | .. | .. | .. |
| Under Land Reforms 1977 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Govt. Bonds issued to SLIC (Capitalization) | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 |
| Special National Fund Bonds | .. | .. | .. | .. | .. | .. | .. | .. |
| Bearer National Fund Bonds ² | .. | .. | .. | .. | .. | .. | .. | .. |
| Federal Investment Bonds | .. | .. | .. | .. | .. | .. | .. | .. |
| Pakistan Investment Bonds (PIBs) | 1,321.6 | 3,222.0 | 4,155.2 | 4,921.4 | 4,777.8 | 4,909.9 | 4,876.2 | 4,921.4 |
| 3. Prize Bonds | 389.6 | 446.6 | 522.5 | 646.4 | 616.6 | 621.8 | 634.2 | 646.4 |
| II. Floating Debt | 5,194.9 | 4,599.1 | 4,609.4 | 5,001.7 | 4,964.3 | 4,686.3 | 4,871.0 | 5,001.7 |
| Bai Muajjal ³ | .. | .. | .. | 212.6 | 212.6 | 212.6 | 212.6 | 212.6 |
| Market Treasury Bills | 2,919.7 | 1,746.8 | 2,148.9 | 2,771.4 | 2,689.5 | 2,219.2 | 2,509.5 | 2,771.4 |
| MTBs for Replenishment of Cash ⁴ | 2,275.2 | 2,852.3 | 2,281.4 | 2,017.6 | 2,062.2 | 2,254.4 | 2,148.9 | 2,017.6 |
| Outright Sale of MRTBs to Banks | - | - | 179.1 | - | - | - | - | - |
| III. Unfunded Debt | 2,146.5 | 2,303.8 | 2,570.3 | 2,680.9 | 2,666.6 | 2,668.8 | 2,673.8 | 2,680.9 |
| Saving Schemes (Net of Prize Bonds) | 2,006.3 | 2,156.2 | 2,417.4 | 2,525.5 | 2,513.7 | 2,515.7 | 2,520.2 | 2,525.5 |
| Postal Life Insurance | 67.1 | 67.1 | 67.1 | 67.1 | 67.1 | 67.1 | 67.1 | 67.1 |
| GP Fund* | 73.1 | 80.5 | 85.8 | 88.3 | 85.8 | 86.0 | 86.5 | 88.3 |
| IV. Foreign Currency Loans⁵ | 4.5 | 4.5 | 4.6 | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 |
| Foreign Exchange Bearer Certificate | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| FCBC 3 Years | .. | .. | .. | .. | .. | .. | .. | .. |
| US Dollar Bearer Certificates | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| FCBC 5 Years | .. | .. | .. | .. | .. | .. | .. | .. |
| Special US Dollar Bonds | 4.3 | 4.2 | 4.4 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 |
| Domestic Debt (I+II+III+IV) | 9,520.4 | 10,906.5 | 12,192.5 | 13,623.2 | 13,398.1 | 13,259.5 | 13,428.1 | 13,623.2 |
| Government Domestic Liabilities⁶ | 243.7 | 270.0 | 358.0 | 397.2 | 256.9 | 273.9 | 404.9 | 397.2 |
| Government Domestic Debt and Liabilities | 9,764.2 | 11,176.5 | 12,550.6 | 14,020.4 | 13,655.0 | 13,533.5 | 13,833.0 | 14,020.4 |

1. For nationalized banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Includes Rs. 0.013 billion of Treasury Bills on Tap.

4. Includes SBP BSC T bills holding of Rs 0.509 Billion.

5. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

6. This reflects provincial governments' borrowings from banks for commodity operations.

* Source: Ministry of Finance (Budget Wing)

5.6 Pakistan's External Debt and Liabilities

(Million US\$)

| ITEM | 31-Mar-2015 | 30-Jun-2015 | 30-Sep-2015 | 31-Dec-2015 | 31-Mar-2016 ^P |
|--|---------------|---------------|---------------|---------------|--------------------------|
| A. Public debt (1+2+3) | 52,397 | 54,674 | 55,609 | 56,985 | 58,728 |
| 1. Government debt | 45,556 | 46,861 | 47,388 | 48,376 | 49,500 |
| i) Long term(>1 year) | 44,487 | 45,849 | 46,040 | 47,119 | 48,087 |
| Paris club | 11,632 | 11,664 | 11,737 | 11,580 | 12,228 |
| Multilateral | 23,245 | 24,262 | 24,146 | 24,788 | 25,193 |
| Other bilateral | 3,680 | 3,941 | 3,881 | 4,119 | 4,126 |
| Euro/Sukuk global bonds | 4,550 | 4,550 | 5,050 | 5,050 | 4,550 |
| Military debt | 36 | - | - | - | - |
| Commercial loans/credits | 200 | 300 | 100 | 500 | 908 |
| Local Currency Securities (PIBs) | 25 | 32 | 25 | 2 | 2 |
| Saudi fund for development. (SFD) | 120 | 100 | 100 | 80 | 80 |
| SAFE China deposits | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| NBP/BOC deposits | - | - | - | - | - |
| ii) Short term (<1 year) | 1,069 | 1,012 | 1,348 | 1,256 | 1,413 |
| Multilateral | 1,007 | 983 | 822 | 698 | 837 |
| Local Currency Securities (TBills) | 61 | 29 | 11 | .. | 1 |
| Commercial loans/credits | - | - | 515 | 558 | 575 |
| 2. From IMF | 3,711 | 4,103 | 4,548 | 4,989 | 5,579 |
| i) Federal government | 145 | 52 | - | - | - |
| ii) Central bank | 3,566 | 4,051 | 4,548 | 4,989 | 5,579 |
| 3. Foreign exchange liabilities | 3,130 | 3,709 | 3,673 | 3,621 | 3,649 |
| i) Central bank deposits | 700 | 700 | 700 | 700 | 700 |
| ii) Foreign currency bonds (NHA / NC) | - | - | - | - | - |
| iii) Other liabilities (SWAP) | 1,048 | 1,612 | 1,576 | 1,542 | 1,547 |
| iv) Allocation of SDR ¹ | 1,364 | 1,390 | 1,388 | 1,370 | 1,393 |
| v) Nonresident LCY deposits with central bank | 19 | 7 | 9 | 9 | 9 |
| B. Public sector enterprises (PSEs) | 2,443 | 2,482 | 2,655 | 2,755 | 2,812 |
| a. Guaranteed debt | 974 | 970 | 1,131 | 1,211 | 1,304 |
| Paris club | - | - | - | - | - |
| Multilateral | 22 | 19 | 19 | 14 | 14 |
| Other bilateral | 951 | 951 | 1,112 | 1,197 | 1,290 |
| Commercial loans | - | - | - | - | - |
| Sandak metal bonds | - | - | - | - | - |
| b. Non guaranteed debt | 1,469 | 1,512 | 1,524 | 1,544 | 1,508 |
| i) Long term(>1 year) | 562 | 534 | 502 | 562 | 518 |
| ii) Short term (<1 year) | 907 | 978 | 1,022 | 981 | 990 |
| C. Banks | 2,168 | 2,286 | 2,491 | 2,981 | 2,177 |
| a. Borrowing | 1,311 | 1,334 | 1,563 | 1,888 | 1,086 |
| i) Long term(>1 year) | 10 | 10 | 14 | 14 | 19 |
| i) Public sector | - | - | - | - | - |
| ii) Private sector | 10 | 10 | 14 | 14 | 19 |
| ii) Short term (<1 year) ² | 1,300 | 1,324 | 1,549 | 1,874 | 1,066 |
| i) Public sector | 307 | 379 | 518 | 720 | 152 |
| ii) Private sector | 993 | 945 | 1,031 | 1,154 | 915 |
| b. Nonresident deposits (LCY & FCY) | 858 | 952 | 927 | 1,093 | 1,092 |
| i) Public sector | 42 | 42 | 41 | 38 | 35 |
| ii) Private sector | 815 | 910 | 886 | 1,055 | 1,057 |
| D. Private Sector | 3,038 | 2,996 | 2,883 | 2,977 | 3,104 |
| a. Guaranteed debt | - | - | - | - | - |
| b. Non guaranteed debt | 3,038 | 2,996 | 2,883 | 2,977 | 3,104 |
| i). Loans | 1,978 | 1,945 | 1,863 | 1,982 | 2,098 |
| i) Long term(>1 year) | 1,901 | 1,855 | 1,832 | 1,960 | 2,072 |
| ii) Short term (<1 year) | 76 | 90 | 31 | 21 | 26 |
| ii) non-guaranteed bonds | 12 | 12 | 12 | 12 | 12 |
| iii) Trade credits | 719 | 719 | 719 | 719 | 719 |
| iv) Other debt liabilities³ | 329 | 320 | 289 | 264 | 275 |
| E. Debt liabilities to direct investors - Intercompany debt | 2,684 | 2,702 | 2,757 | 2,753 | 2,737 |
| Total external debt & liabilities (A+B+C+D+E) | 62,730 | 65,141 | 66,395 | 68,452 | 69,558 |
| Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i) | 55,189 | 57,577 | 58,823 | 60,498 | 61,726 |
| Official liquid reserves⁴ | 11,682 | 13,538 | 15,286 | 15,945 | 16,167 |

¹ Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

² The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

³ Other debt liabilities of others sector in IIP statement.

⁴ Includes sinking fund and cash foreign currency, excludes CRR and unsettled claims on RBI.

Note: 1. As part of annual revision of IIP, data from 31-Dec-2012 to 31-Dec-2013 has been revised. Forex liabilities are also revised from 30-Jun-2013 with the inclusion of balances of SWAPs.

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction, RBI-Reserve Bank of India, LCY= Local Currencv. FCY=Foreign Currency

3.Revision study for external debt statistics is available at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5.7 Pakistan's External Debt Servicing -Principal

(Million US \$)

| ITEM | FY14 | FY15 | Jan-Mar-15 | Apr-Jun-15 | Jul-Sep-15 | Oct-Dec-15 | Jan-Mar-16 ^P |
|--|--------------|--------------|------------|------------|------------|------------|-------------------------|
| 1. Public debt (a+b+c) | 5,064 | 2,889 | 612 | 613 | 697 | 367 | 994 |
| a) Government debt | 1,834 | 1,663 | 425 | 428 | 645 | 367 | 994 |
| Paris club | 189 | 195 | 17 | 80 | 21 | 83 | 25 |
| Multilateral | 1,324 | 1,181 | 337 | 246 | 337 | 255 | 364 |
| Other Bilateral | 246 | 211 | 71 | 47 | 87 | 8 | 105 |
| Euro/Sukuk global bonds | - | - | - | - | - | - | 500 |
| Military | 36 | 36 | - | 36 | - | - | - |
| Commercial loans /credits | - | - | - | - | 200 | - | - |
| Saudi fund for development.(SFD) | 40 | 40 | - | 20 | - | 20 | - |
| SAFE China deposits | - | - | - | - | - | - | - |
| NBP/BOC deposits | - | - | - | - | - | - | - |
| b). To IMF | 3,130 | 1,226 | 187 | 185 | 53 | - | - |
| i). Federal government | 900 | 564 | 93 | 93 | 53 | - | - |
| ii). Central bank | 2,229 | 661 | 94 | 92 | - | - | - |
| c) Foreign exchange liabilities | 100 | - | - | - | - | - | - |
| i) Central bank deposits | 100 | - | - | - | - | - | - |
| ii) Foreign currency loans /bonds (NHA/NC) | - | - | - | - | - | - | - |
| iii) Swap | - | - | - | - | - | - | - |
| 2. PSEs guaranteed debt | 17 | 17 | 6 | 3 | 6 | 3 | 32 |
| Paris Club | - | - | - | - | - | - | - |
| Multilateral | 5 | 5 | - | 3 | - | 3 | - |
| Other bilateral | 12 | 12 | 6 | - | 6 | - | 32 |
| Commercial loans | - | - | - | - | - | - | - |
| Sandak Metal Bonds | - | - | - | - | - | - | - |
| 3. PSEs non-guaranteed debt¹ | 179 | 221 | 50 | 55 | 42 | 67 | 49 |
| 4. Scheduled banks' borrowing² | 48 | 18 | 1 | - | 1 | - | 1 |
| 5. Private guaranteed debt | - | - | - | - | - | - | - |
| 6. Private non-guaranteed debt | 239 | 354 | 148 | 83 | 48 | 66 | 37 |
| 7. Private non-guaranteed bonds | 112 | - | - | - | - | - | - |
| Total Long Term (1+2+3+4+5+6+7) | 5,659 | 3,499 | 818 | 754 | 795 | 503 | 1,112 |

Memorandum Items

| Short Term Debt Servicing - Principal(Excluding Item No. 3 below) ³ | 429 | 745 | 73 | 199 | 295 | 489 | 101 |
|--|--------------|--------------|--------------|------------|--------------|------------|------------|
| 1. Government debt | 256 | 612 | - | 169 | 213 | 450 | 71 |
| 2. PSEs non-guaranteed debt ¹ | 151 | 64 | 11 | 24 | 22 | 14 | 10 |
| 3. Scheduled banks' borrowing ² | 28,559 | 36,798 | 9,160 | 11,132 | 10,268 | 12,888 | 9,943 |
| <i>Net Flows⁴</i> | <i>413</i> | <i>277</i> | <i>(36)</i> | <i>23</i> | <i>226</i> | <i>324</i> | <i>807</i> |
| 4. Private non-guaranteed debt | 22 | 69 | 63 | 6 | 60 | 25 | 20 |
| Rescheduled/Rollover | 1,700 | 2,749 | 1,539 | 510 | 2,387 | 137 | 500 |
| SAFE China Deposits | 1,000 | 1,000 | 500 | 500 | - | - | 500 |
| Commercial loans /credits | - | - | - | - | - | - | - |
| NBP/BOC | - | - | - | - | - | - | - |
| IDB | - | - | - | - | 111 | 137 | - |
| Central bank deposits | 700 | 700 | - | - | 700 | - | - |
| Other Liabilities (SWAP) | - | 1,049 | 1,039 | 10 | 1,576 | - | - |

¹ Data revised from Jul - Sep 09 due to enhanced coverage of PSEs.

² Scheduled banks' debt servicing captured from Jul-Sep 09.

³ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: 3As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

⁴ Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

Note: PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction

5.8 Pakistan's External Debt Servicing -Interest

(Million US \$)

| ITEM | FY14 | FY15 | Jan-Mar-15 | Apr-Jun-15 | Jul-Sep-15 | Oct-Dec-15 | Jan-Mar-16 ^P |
|---|------------|--------------|------------|------------|------------|------------|-------------------------|
| 1. Public debt (a+b+c) | 799 | 1,064 | 188 | 338 | 217 | 371 | 237 |
| a) Government debt | 723 | 936 | 156 | 312 | 184 | 339 | 209 |
| i). Long term (> 1 year) | 707 | 914 | 156 | 304 | 161 | 307 | 201 |
| Paris club | 283 | 249 | 8 | 112 | 8 | 110 | 10 |
| Multilateral | 204 | 219 | 62 | 44 | 60 | 47 | 75 |
| Other Bilateral | 91 | 131 | 53 | 8 | 61 | 2 | 59 |
| Euro/Sukuk global bonds | 111 | 300 | 30 | 137 | 30 | 137 | 50 |
| Local Currency Securities (PIBs) | - | - | - | - | - | - | - |
| Military | 2 | 1 | - | 1 | - | - | - |
| Commercial loans /credits | 4 | 9 | 2 | 2 | 2 | 6 | 7 |
| Saudi fund for development.(SFD) | .. | .. | - | .. | - | .. | .. |
| SAFE China deposits | 12 | 4 | - | - | - | 5 | - |
| NBP/BOC deposits | - | - | - | - | - | - | - |
| ii). Short-term (< 1 year) | 16 | 22 | - | 7 | 23 | 32 | 8 |
| Multilateral | 14 | 19 | - | 7 | 17 | 26 | 4 |
| Commercial Loans /Credits | 2 | 4 | - | - | 6 | 6 | 4 |
| b). To IMF | 52 | 39 | 8 | 9 | 10 | 12 | 15 |
| i). Federal government | 12 | 4 | 1 | .. | .. | .. | - |
| ii).Central bank (Including Interest on SDR Allocation) | 40 | 34 | 8 | 8 | 10 | 11 | 15 |
| c) Foreign exchange liabilities | 24 | 90 | 24 | 17 | 23 | 21 | 13 |
| i) Central bank deposits | 9 | 7 | 3 | .. | 3 | .. | 3 |
| ii) Foreign currency loans /bonds (NHA/NC) | - | - | - | - | - | - | - |
| iii) Other Liabilities (SWAP) | 16 | 83 | 21 | 17 | 20 | 20 | 10 |
| 2. PSEs guaranteed debt | 14 | 15 | 7 | .. | 7 | .. | 8 |
| Paris Club | - | - | - | - | - | - | - |
| Multilateral | .. | .. | - | .. | - | .. | - |
| Other bilateral | 14 | 15 | 7 | .. | 7 | .. | 8 |
| Commercial loans | - | - | - | - | - | - | - |
| Sandak Metal Bonds | - | - | - | - | - | - | - |
| 3. PSEs non-guaranteed debt ¹ | 23 | 21 | 4 | 5 | 4 | 5 | 4 |
| Long term (> 1 year) | 20 | 20 | 4 | 5 | 4 | 5 | 4 |
| Short term (< 1 year) | 2 | 1 | .. | .. | .. | .. | .. |
| 4. Scheduled banks' borrowing ² | 9 | 8 | 2 | 2 | 2 | 1 | 3 |
| Long term (> 1 year) | 1 | .. | .. | - | - | - | - |
| Short term (< 1 year) | 8 | 8 | 2 | 2 | 2 | 1 | 3 |
| 5. Private guaranteed debt | - | - | - | - | - | - | - |
| 6. Private non-guaranteed debt | 59 | 65 | 15 | 16 | 15 | 18 | 22 |
| Long term (> 1 year) | 59 | 65 | 15 | 16 | 15 | 17 | 22 |
| Short term (< 1 year) | - | - | - | - | - | .. | - |
| 7. Private non-guaranteed bonds | 5 | - | - | - | - | - | - |
| Total external liabilities servicing (1+2+3+4+5+6+7) | 909 | 1,173 | 217 | 361 | 246 | 395 | 274 |

¹ Data revised from Jul - Sep 09 due to enhanced coverage of PSEs.

² Scheduled banks' debt servicing captured from Jul-Sep 09.

Note: TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction.

5.9 Ownership Classification of the Federal Government Debt

(Million Rupees)

| As on (30 th June) | Debt ¹ | H E L D B Y | | | | | | Intra- Governmen Debt |
|----------------------------------|-------------------|------------------------------|---------------------------|------------------------------------|-------------------------------|-------------------------------------|-----------|-----------------------------|
| | | State Bank of Pakistan | Deposit Money Banks | Other Financial Institutions | International Institutions | Foreign Governments and Banks | Others | |
| 1996 | 1,573,338 | 217,060 | 277,146 | 44,853 | 295,800 | 362,358 | 376,121 | 19,180 |
| 1997 | 1,863,329 | 272,265 | 310,632 | 51,643 | 435,030 | 378,078 | 415,681 | 22,369 |
| 1998 | 2,094,051 | 236,909 | 351,173 | 54,974 | 536,930 | 397,454 | 516,611 | 23,565 |
| 1999 | 2,463,031 | 358,320 | 321,688 | 56,272 | 630,551 | 471,486 | 624,714 | 29,539 |
| 2000 | 2,790,632 | 540,169 | 242,548 | 48,461 | 656,157 | 517,293 | 786,004 | 41,939 |
| 2001 | 3,127,300 | 614,689 | 249,761 | 63,335 | 772,558 | 592,503 | 834,454 | 45,988 |
| 2002 | 2,699,897 | 317,577 | 416,679 | 79,453 | 576,066 | 408,868 | 901,254 | 56,864 |
| 2003 | 2,846,031 | 109,725 | 599,323 | 98,793 | 415,954 | 612,774 | 1,009,462 | 41,103 |
| 2004 | 3,477,022 | 133,196 | 634,213 | 33,887 | 809,193 | 779,054 | 1,087,479 | 49,161 |
| 2005 | 3,758,747 | 331,195 | 579,376 | 120,850 | 925,933 | 873,123 | 928,270 | 53,350 |
| 2006 | 4,183,214 | 516,583 | 553,147 | 109,160 | 1,009,336 | 947,448 | 1,047,540 | 58,730 |
| 2007 | 4,619,733 | 397,374 | 826,518 | 111,005 | 1,120,525 | 998,166 | 1,166,145 | 66,196 |
| 2008 | 5,847,147 | 1,056,761 | 659,942 | 178,467 | 1,506,404 | 1,216,912 | 1,228,661 | 74,413 |
| 2009 | 7,180,590 | 1,145,220 | 911,741 | 182,458 | 1,921,684 | 1,506,006 | 1,513,481 | 131,623 |
| 2010 | 8,691,615 | 1,164,378 | 1,476,283 | 253,463 | 2,182,905 | 1,574,303 | 2,040,283 | 138,061 |
| 2011 | 10,352,245 | 1,365,857 | 2,214,190 | 322,469 | 2,445,711 | 1,713,683 | 2,290,335 | 146,907 |
| 2012 | 12,059,939 | 1,805,289 | 2,829,795 | 433,524 | 2,618,991 | 1,924,725 | 2,447,615 | 152,999 |
| 2013 | 13,842,361 | 2,322,373 | 3,829,262 | 419,224 | 2,548,941 | 1,912,733 | 2,809,828 | 140,259 |
| 2014 | 15,610,328 | 2,936,575 | 4,034,757 | 551,812 | 2,660,255 | 2,190,734 | 3,236,195 | 147,622 |
| 2015 | 16,814,814 | 2,325,787 | 5,681,232 | 604,198 | 2,574,919 | 2,200,356 | 3,428,322 | 152,967 |

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.