

## 6.1 Government of Pakistan's Treasury Bills

(Million Rupees)									
PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2010	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
2014	Aug	150,492.8	3,448.3	123,672.3	2,883.7	482,399.1	9,921.3	495.4	51,293.5
	Sep	164,942.9	3,779.4	85,684.6	1,963.3	561,658.2	39,467.9	1,963.9	163,825.0
	Oct	203,900.7	4,683.0	323,212.9	7,405.9	442,346.0	92,474.4	4,591.6	144,893.8
	Nov	80,958.2	1,821.3	229,033.8	5,247.9	294,270.4	229,267.2	11,114.2	156,923.2
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jan	22,414.3	466.3	167,542.9	3,838.8	109,882.4	115,444.9	5,217.8	16,090.1
	Feb	43,843.9	835.8	80,958.2	1,821.3	72,768.1	134,362.7	5,586.9	9,921.3
	Mar	45,597.9	856.7	6,509.9	140.9	111,856.1	163,880.0	6,494.9	39,467.9
	Apr	39,792.6	703.6	43,602.0	868.1	108,046.7	285,529.2	10,805.6	92,474.4
	May	65,418.6	1,013.5	38,492.7	732.2	134,972.6	72,470.7	2,417.4	229,267.2
	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Jul	127,524.8	2,032.1	25,116.7	434.6	329,227.4	125,384.7	4,343.3	115,444.9
	Aug	50,703.1	807.9	65,418.6	1,013.5	314,511.9	212,352.5	7,334.5	134,362.7

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2010	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
2014	Aug	2,551.9	539,584.1	9,710.5	967.4	-	-	814,084.9
	Sep	8,151.6	415,227.0	1,267.6	126.3	-	-	815,352.4
	Oct	7,192.3	362,807.7	62,101.7	6,182.3	-	-	877,454.2
	Nov	7,804.2	435,151.7	182,759.9	17,900.6	-	-	1,060,214.1
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jan	800.6	504,394.7	259,749.2	22,991.1	19,071.9	18,999.6	1,400,510.3
	Feb	495.4	628,836.2	123,559.5	10,230.7	11,382.5	1,136.7	1,514,687.7
	Mar	1,963.9	753,248.3	135,116.3	10,549.4	188,004.4	18,718.7	1,459,799.6
	Apr	4,591.5	946,303.0	172,538.2	12,767.4	418,563.5	41,615.0	1,213,774.3
	May	11,114.2	789,506.6	73,577.7	4,945.4	163,143.5	16,250.4	1,124,208.5
	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Jul	5,217.8	805,253.3	78,652.0	5,446.9	2,431.5	242.2	1,206,272.6
	Aug	5,586.9	883,243.1	328,430.9	22,736.9	9,710.5	967.4	1,524,992.9

Source: Domestic Markets & Monetary Management Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees )

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	161.5	142.4	173.7	166.7	169.5	169.5
August	-	-	-	-	763.3	725.2	-	-	-	-
September	37.4	32.4	-	-	913.0	689.8	-	-	-	-
October	-	-	-	-	72.8	54.0	-	-	-	-
November	-	-	-	-	702.4	668.0	-	-	-	-
December	35.5	24.0	51.1	39.5	-	-	-	-	-	-
January	-	-	132.8	107.0	-	-	-	-	-	-
February	-	-	-	-	173.3	129.1	122.9	122.6	-	-
March	58.5	51.0	-	-	103.0	69.0	-	-	-	-
April	-	-	-	-	53.0	35.0	351.2	303.1	-	-
May	-	-	-	-	72.0	54.2	160.3	137.8	-	-
June	-	-	-	-	330.3	289.1	59.3	46.5	-	-
<b>Average</b>										
per month	11.0	9.0	15.3	12.2	278.7	238.0	72.3	64.7	84.8	84.8
per day	0.4	0.3	0.5	0.4	9.3	7.9	2.4	2.2	2.8	2.8

### PURCHASE

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5
August	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5
September	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7	-	-
October	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8	-	-
November	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	-	-
December	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	-	-
January	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	-	-
February	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	-	-
March	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	-	-
April	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	-	-
May	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	-	-
June	757.7	559.4	1,562.9	1,326.6	529.2	478.0	2,515.9	2,506.9	-	-
<b>Average</b>										
per month	1,070.5	952.7	2,209.3	2,033.2	543.2	433.7	2,154.7	2,085.4	4,486.2	4,377.0
per day	35.7	31.8	73.6	67.8	18.1	14.5	71.8	69.5	149.5	145.9

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

### Cash Accommodation

(Million Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400
August	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000
September	201,150	1,900	312,600	14,950	47,700	319,100	362,450	70,300		
October	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950		
November	203,050	52,600	38,300	31,550	228,250	177,800	343,700	-		
December	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400		
January	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250		
February	107,550	51,400	17,650	4,400	307,000	203,800	74,450	63,250		
March	267,350	102,100	191,600	45,850	863,000	2,100	142,500	-		
April	98,900	59,250	439,700	-	423,050	8,000	139,650	87,250		
May	306,750	87,100	463,250	33,750	791,000	80,350	43,750	-		
June	174,000	93,550	117,450	21,500	83,150	137,200	118,850	38,900		
<b>Average</b>										
per month	206,417	81,500	243,979	62,321	340,396	90,354	224,579	60,788	191,075	3,700
per day	6,881	2,717	8,133	2,077	11,347	3,012	7,486	2,026	6,369	123

### SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0
August	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5	7.0	5.0
September	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5		
October	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5		
November	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0		
December	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0		
January	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0		
February	12.0	9.0	9.5	7.0	10.0	7.5	8.5	6.0		
March	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5		
April	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5		
May	12.0	9.0	9.5	7.0	10.0	7.5	7.0	5.0		
June	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

## 6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)						
AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted
<b>2014</b>						
10-07-14	132,973	131,973	9.9564	9.9564	11,829	11,829
24-07-14	119,891	119,891	9.9564	9.9564	5,062	5,062
07-08-14	78,755	78,755	9.9564	9.9564	8,624	8,354
21-08-14	75,187	75,187	9.9564	9.9564	2,063	2,063
04-09-14	159,095	159,095	9.9564	9.9564	41,432	41,432
18-09-14	9,627	9,627	9.9564	9.9564	2,342	Bids Rej.
02-10-14	37,702	37,202	9.9741	9.9701	5,871	5,871
16-10-14	118,157	116,907	9.9564	9.9564	8,206	7,506
30-10-14	54,475	54,475	9.9564	9.9551	83,689	83,689
13-11-14	50,608	45,258	9.9291	9.9276	134,858	128,500
27-11-14	37,596	37,521	9.4568	9.4488	105,774	101,006
11-12-14	3,207	3,207	9.4568	9.4568	10,838	10,838
26-12-14	3,506	3,444	9.4789	9.4789	7,822	7,822
<b>2015</b>						
08-01-15	36,126	17,141	9.1395	9.0715	138,325	74,113
22-01-15	11,043	5,740	8.9583	8.9217	122,307	46,550
06-02-15	23,790	21,590	8.4259	8.3421	98,664	98,164
19-02-15	26,482	23,090	8.3707	8.3232	128,060	41,785
05-03-15	25,985	16,135	8.2353	8.1774	104,597	41,707
19-03-15	37,295	30,320	8.1902	8.1578	230,377	128,668
02-04-15	18,270	14,945	7.9648	7.9648	106,264	59,054
16-04-15	22,549	6,624	7.9197	7.9178	213,073	99,699
30-04-15	114,037	18,927	7.3798	7.3798	331,959	137,581
14-05-15	172,794	33,504	6.8860	6.8594	116,849	48,896
28-05-15	166,108	32,928	6.6171	6.6055	93,622	25,992
11-06-15	68,947	58,247	6.7963	6.7436	28,679	11,679
25-06-15	93,074	80,174	6.9308	6.8637	16,154	12,754
09-07-15	74,455	56,616	6.9308	6.9293	58,099	39,749
23-07-15	74,591	72,941	6.9308	6.9190	93,729	89,979
06-08-15	39,359	39,284	6.9308	6.9198	185,480	184,842
20-08-15	15,727	12,227	6.9308	6.9308	38,945	34,845

## 6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )
<b>2014</b>						
10-07-14	9.9791	9.9791	819	819	9.9900	9.9900
24-07-14	9.9791	9.9791	1,855	1,855	9.9900	9.9900
07-08-14	9.9685	9.9685	8,757	8,757	9.9900	9.9900
21-08-14	9.9791	9.9791	1,921	1,921	9.9900	9.9900
04-09-14	9.9791	9.9791	1,394	1,394	9.9900	9.9900
18-09-14	Bids Rej.	Bids Rej.	470	Bids Rej.	Bids Rej.	Bids Rej.
02-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
16-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
30-10-14	9.9791	9.9541	68,284	68,284	9.9900	9.9824
13-11-14	9.9791	9.9229	142,576	142,576	9.9900	9.9631
27-11-14	9.4940	9.4665	58,085	58,085	9.4951	9.4753
11-12-14	9.4940	9.4940	66,013	66,013	9.4951	9.4852
26-12-14	9.4801	9.4734	100,575	42,992	9.4731	9.4178
<b>2015</b>						
08-01-15	9.2523	9.1311	452,004	146,537	9.1477	9.0990
22-01-15	8.9892	8.9582	433,008	136,204	8.8619	8.6362
06-02-15	8.4681	8.3862	179,265	83,490	8.3883	8.3386
19-02-15	8.3780	8.3377	127,451	50,301	8.2947	8.2808
05-03-15	8.1606	8.1209	254,822	41,929	7.9899	7.9800
19-03-15	7.9869	7.8919	240,631	103,737	7.8382	7.7684
02-04-15	7.9436	7.9254	110,685	12,510	7.8382	7.8382
16-04-15	7.8569	7.8409	184,829	65,629	7.7683	7.7534
30-04-15	7.2954	7.2639	340,998	107,167	7.2239	7.1686
14-05-15	6.8869	6.7199	87,433	30,933	6.8907	6.7749
28-05-15	6.6511	6.6350	83,490	47,590	6.7535	6.7168
11-06-15	6.8011	6.7496	7,392	5,892	6.8221	6.7826
25-06-15	6.9513	6.9355	2,248	2,248	6.9710	6.9710
09-07-15	6.9513	6.9502	23,484	18,734	6.9710	6.9710
23-07-15	6.9513	6.9452	103,765	65,365	6.9595	6.9368
06-08-15	6.9513	6.9225	150,265	147,165	6.9595	6.9258
20-08-15	6.9513	6.9478	205,503	204,003	6.9710	6.9536

Source: Domestic Markets & Monetary Management Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
<b>26-03-2015</b>	3-Years	8.75	40,621.90	20,471.90	101.20	8.2900	8.1871
	5-Years	9.25	34,173.00	16,273.00	102.00	8.7476	8.6598
	10-Years	9.75	22,879.60	12,129.60	101.59	9.5002	9.4216
	20-Years	10.75	-	-	-	-	-
<b>23-04-2015</b>	3-Years	8.75	76,893.70	31,108.80	102.30	7.8502	7.7598
	5-Years	9.25	52,464.00	6,871.50	103.27	8.4219	8.3699
	10-Years	9.75	21,446.00	4,856.50	102.60	9.3402	9.3086
	20-Years	10.75	-	-	-	-	-
<b>21-05-2015</b>	3-Years	8.75	44,330.00	26,080.00	103.00	7.5527	7.3650
	5-Years	9.25	46,014.00	18,664.00	104.50	8.1041	8.0111
	10-Years	9.75	21,966.00	16,028.50	103.16	9.2505	9.1369
	20-Years	10.75	-	-	-	-	-
<b>18-06-2015</b>	3-Years	8.75	44,487.50	41,487.50	101.58	8.0934	7.8888
	5-Years	9.25	15,198.50	9,198.50	100.93	8.9994	8.8782
	10-Years	9.75	9,851.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
<b>16-07-2015</b>	3-Years	8.75	98,135.40	40,720.40	101.54	8.0940	8.0647
	5-Years	9.25	72,335.00	14,885.00	100.92	8.9990	8.9652
	10-Years	9.75	8,900.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
<b>13-08-2015</b>	3-Years	8.75	152,691.80	43,661.30	103.18	7.3536	7.3114
	5-Years	9.25	85,284.00	46,084.00	103.40	8.3338	8.2430
	10-Years	9.75	20,247.50	3,572.50	102.54	9.3406	9.3287
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

## 6.6 Monthly KIBOR

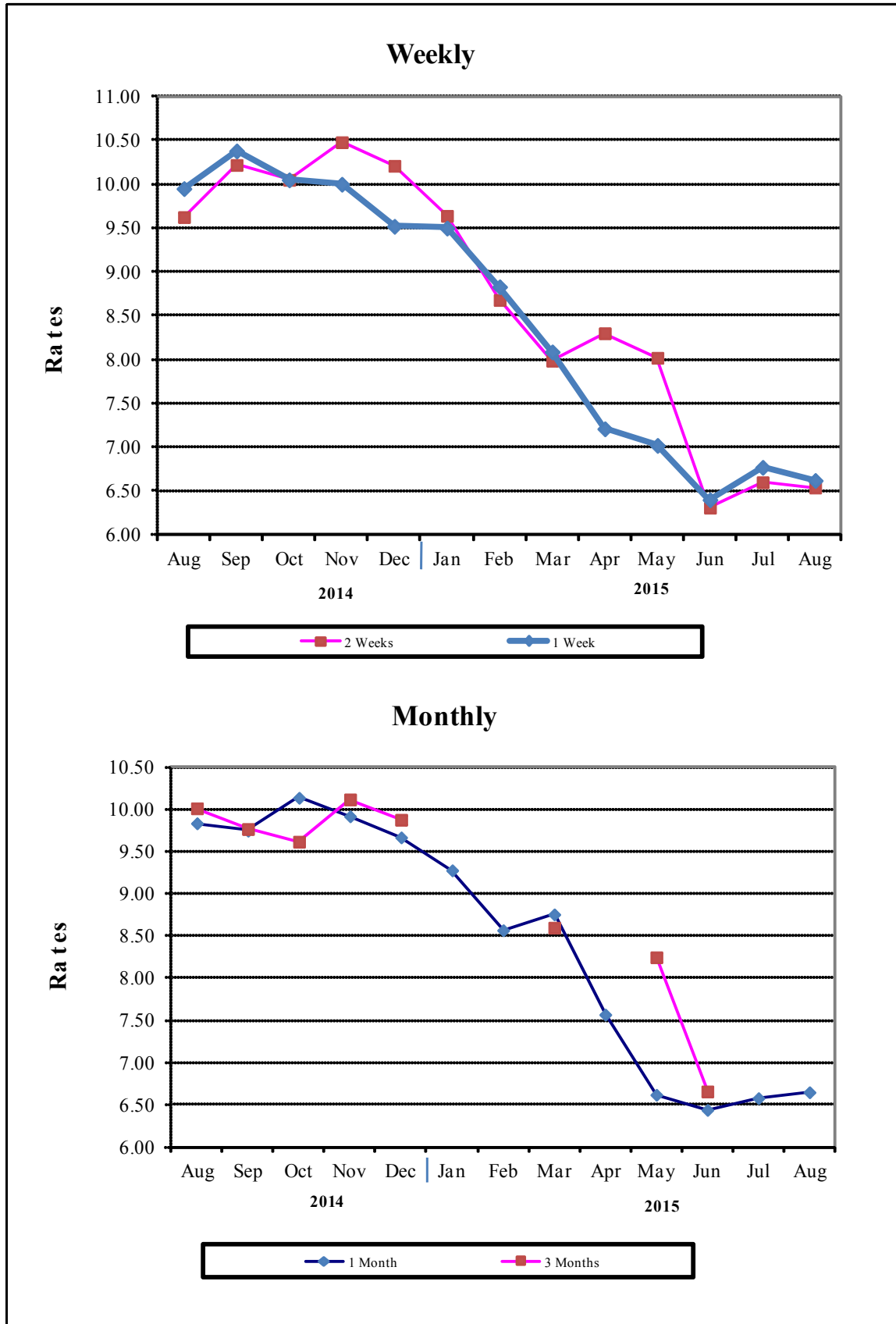
(Percent per annum)																	
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2014	Aug	Month Average	9.66	10.16	9.71	10.21	9.75	10.25	9.92	10.17	9.93	10.18	9.94	10.44	9.98	10.48	
		End-Month	9.61	10.11	9.71	10.21	9.74	10.24	9.91	10.16	9.93	10.18	9.95	10.45	9.97	10.47	
	Sep	Month Average	9.65	10.15	9.74	10.24	9.80	10.30	9.93	10.18	9.93	10.18	9.95	10.45	10.00	10.50	
		End-Month	9.97	10.47	9.95	10.45	9.93	10.43	9.93	10.18	9.94	10.19	9.95	10.45	10.00	10.50	
	Oct	Month Average	9.57	10.07	9.68	10.18	9.79	10.29	9.94	10.19	9.94	10.19	9.95	10.45	10.00	10.50	
		End-Month	9.72	10.22	9.74	10.24	9.79	10.29	9.90	10.15	9.91	10.16	9.93	10.43	9.95	10.45	
	Nov	Month Average	9.35	9.85	9.41	9.91	9.49	9.99	9.58	9.83	9.61	9.86	9.63	10.13	9.64	10.14	
		End-Month	9.26	9.76	9.29	9.79	9.33	9.83	9.39	9.64	9.42	9.67	9.44	9.94	9.45	9.95	
	Dec	Month Average	9.29	9.79	9.32	9.82	9.36	9.86	9.39	9.64	9.40	9.65	9.43	9.93	9.45	9.95	
		End-Month	9.47	9.97	9.45	9.95	9.40	9.90	9.38	9.63	9.38	9.63	9.39	9.89	9.40	9.90	
	2015	Jan	Month Average	8.98	9.48	8.99	9.49	8.97	9.47	8.93	9.18	8.93	9.18	8.89	9.39	8.88	9.38
			End-Month	8.18	8.68	8.22	8.72	8.26	8.76	8.31	8.56	8.33	8.58	8.35	8.85	8.36	8.86
		Feb	Month Average	7.93	8.43	8.02	8.52	8.09	8.59	8.23	8.48	8.24	8.49	8.26	8.76	8.26	8.76
			End-Month	7.90	8.40	7.97	8.47	8.00	8.50	8.19	8.44	8.19	8.44	8.20	8.70	8.18	8.68
		Mar	Month Average	7.74	8.24	7.76	8.26	7.78	8.28	7.94	8.19	7.93	8.18	7.90	8.40	7.89	8.39
			End-Month	7.51	8.01	7.51	8.01	7.51	8.01	7.74	7.99	7.73	7.98	7.74	8.24	7.76	8.26
Apr		Month Average	7.30	7.80	7.35	7.85	7.39	7.89	7.64	7.89	7.63	7.88	7.63	8.13	7.62	8.12	
		End-Month	7.08	7.58	7.16	7.66	7.26	7.76	7.22	7.47	7.14	7.39	7.14	7.64	7.11	7.61	
May		Month Average	6.88	7.38	6.89	7.39	6.88	7.38	6.82	7.07	6.79	7.04	6.79	7.29	6.79	7.29	
		End-Month	6.31	6.81	6.34	6.84	6.31	6.81	6.49	6.74	6.51	6.76	6.55	7.05	6.63	7.13	
Jun		Month Average	6.24	6.74	6.29	6.79	6.33	6.83	6.59	6.84	6.63	6.88	6.67	7.17	6.76	7.26	
		End-Month	6.53	7.03	6.48	6.98	6.50	7.00	6.76	7.01	6.79	7.04	6.81	7.31	6.88	7.38	
Jul		Month Average	6.40	6.90	6.40	6.90	6.43	6.93	6.74	6.99	6.79	7.04	6.81	7.31	6.87	7.37	
		End-Month	6.37	6.87	6.39	6.89	6.42	6.92	6.73	6.98	6.79	7.04	6.80	7.30	6.86	7.36	
Aug		Month Average	6.40	6.90	6.43	6.93	6.47	6.97	6.76	7.01	6.81	7.06	6.83	7.33	6.85	7.35	
		End-Month	6.42	6.92	6.46	6.96	6.49	6.99	6.76	7.01	6.83	7.08	6.86	7.36	6.87	7.37	

KIBOR :Karachi Interbank Offered Rate

Source: Reuters



## Inter- Bank Weighted Average Call Rates



## 6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2014	Aug	9.66	9.95	9.63	9.84	10.02	9.18
	Sep	9.79	10.38	10.22	9.75	9.77	9.29
	Oct	9.01	10.05	10.05	10.14	9.62	9.29
	Nov	9.65	10.00	10.48	9.92	10.12	-
	Dec	9.49	9.52	10.21	9.67	9.88	9.74
2015	Jan	9.46	9.50	9.64	9.28	-	9.25
	Feb	7.99	8.83	8.68	8.57	-	-
	Mar	7.96	8.09	7.99	8.76	8.60	8.25
	Apr	7.24	7.21	8.30	7.57	-	7.74
	May	6.93	7.02	8.02	6.62	8.25	6.72
	Jun	6.24	6.40	6.31	6.44	6.66	6.61
	Jul	6.81	6.77	6.60	6.58	-	6.71
	Aug	6.43	6.62	6.54	6.65	-	6.40

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

## 6.8 SBP Mark to Market Rates

### Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
03-Aug-15	101.8432	101.9530	102.3203	111.7730	111.9029	112.3442	0.8204	0.8213	0.8245	159.0486	159.2122	159.7540
04-Aug-15	101.8396	101.9455	102.3035	111.6620	111.7879	112.2173	0.8212	0.8221	0.8252	158.6967	158.8539	159.3819
05-Aug-15	101.8127	101.9183	102.3133	110.5686	110.6927	111.1571	0.8184	0.8193	0.8227	158.5275	158.6839	159.2699
06-Aug-15	101.7971	101.9149	102.3087	110.9080	111.0456	111.5084	0.8153	0.8163	0.8196	159.0173	159.1929	159.7788
07-Aug-15	101.8164	101.9151	102.3104	111.1988	111.3158	111.7811	0.8165	0.8173	0.8207	158.0089	158.1539	158.7395
10-Aug-15	101.8349	101.9357	102.2945	111.6926	111.8124	112.2426	0.8168	0.8177	0.8208	157.6201	157.7679	158.2935
11-Aug-15	101.8167	101.9206	102.2769	112.2428	112.3667	112.7942	0.8153	0.8161	0.8192	158.7374	158.8911	159.4176
12-Aug-15	101.8150	101.9200	102.3056	113.3609	113.4873	113.9513	0.8174	0.8183	0.8216	158.5158	158.6711	159.2438
13-Aug-15	101.8452	101.9410	102.3063	113.2722	113.3885	113.8303	0.8180	0.8189	0.8220	159.1026	159.2443	159.7889
17-Aug-15	101.9671	102.0479	102.3790	113.2243	113.3238	113.7307	0.8189	0.8196	0.8225	159.4663	159.5855	160.0753
18-Aug-15	101.9668	102.0584	102.3744	112.8467	112.9582	113.3462	0.8204	0.8211	0.8239	159.7820	159.9180	160.3865
19-Aug-15	101.8976	102.0023	102.3532	112.4695	112.5951	113.0192	0.8196	0.8205	0.8235	159.6327	159.7892	160.3135
20-Aug-15	101.9305	102.0372	102.3915	113.7188	113.8479	114.2802	0.8231	0.8240	0.8271	159.2052	159.3628	159.8916
21-Aug-15	102.0246	102.1301	102.4717	114.8032	114.9320	115.3542	0.8295	0.8304	0.8334	160.2960	160.4539	160.9651
24-Aug-15	103.8812	103.9192	104.2129	119.2816	119.3359	119.7166	0.8630	0.8633	0.8660	163.2493	163.3015	163.7365
25-Aug-15	104.2808	104.3751	104.7053	120.3191	120.4394	120.8636	0.8717	0.8726	0.8756	164.7271	164.8689	165.3657
26-Aug-15	104.1371	104.2352	104.5474	119.4089	119.5326	119.9326	0.8726	0.8735	0.8763	163.0059	163.1524	163.6168
27-Aug-15	104.0238	104.1256	104.4340	117.4949	117.6222	118.0086	0.8649	0.8658	0.8686	160.9560	161.1062	161.5620
28-Aug-15	103.9992	104.1076	104.4092	117.3215	117.4547	117.8350	0.8606	0.8615	0.8645	160.1120	160.2715	160.7160
31-Aug-15	104.1907	104.3111	104.5986	116.7248	116.8707	117.2328	0.8589	0.8599	0.8627	160.6360	160.8147	161.2384

Source: Domestic Markets & Monetary Management Department, SBP

## 6.8 SBP Mark to Market Rates

### Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1 Week	1 Month	Ready	1 Week	1 Month	Ready	1 Week	1 Month	Ready	1 Week	1 Month
03-Aug-15	105.4551	105.5914	106.0639	74.2794	74.3301	74.4891	27.1560	27.1835	27.2789	336.1607	336.4840	337.4804
04-Aug-15	105.2280	105.3599	105.8181	75.1780	75.2272	75.3837	27.1572	27.1837	27.2751	336.1155	336.4209	337.4115
05-Aug-15	103.8905	104.0201	104.5049	74.9749	75.0241	75.2119	27.1493	27.1759	27.2777	335.6390	335.9457	337.0443
06-Aug-15	103.5840	103.7251	104.2021	74.5664	74.6241	74.8138	27.1445	27.1744	27.2761	335.6651	336.0146	337.1261
07-Aug-15	103.5562	103.6776	104.1539	75.0947	75.1389	75.3241	27.1496	27.1741	27.2740	335.7176	336.0004	337.0960
10-Aug-15	103.7069	103.8306	104.2784	75.0218	75.0675	75.2242	27.1545	27.1819	27.2720	336.0169	336.3104	337.2982
11-Aug-15	103.3463	103.4732	103.9143	74.5706	74.6181	74.7736	27.1497	27.1779	27.2666	336.0233	336.3247	337.2912
12-Aug-15	104.2226	104.3520	104.8247	74.2995	74.3486	74.5318	27.1460	27.1738	27.2662	336.2453	336.5483	337.6072
13-Aug-15	104.0723	104.1926	104.6429	74.7340	74.7768	74.9415	27.1479	27.1711	27.2573	336.6784	336.9740	337.9819
17-Aug-15	104.4317	104.5365	104.9617	75.0682	75.1005	75.2385	27.1811	27.1983	27.2800	336.8252	337.0548	337.9291
18-Aug-15	104.4528	104.5690	104.9765	74.8946	74.9362	75.0678	27.1846	27.2061	27.2795	336.6797	336.9478	337.7994
19-Aug-15	104.5801	104.7100	105.1508	74.8642	74.9141	75.0761	27.1658	27.1907	27.2756	336.3290	336.6403	337.6069
20-Aug-15	105.9129	106.0464	106.4965	74.4144	74.4649	74.6273	27.1702	27.1985	27.2815	336.8323	337.1516	338.1435
21-Aug-15	106.5364	106.6696	107.1097	74.7075	74.7571	74.9106	27.2000	27.2253	27.3010	337.6847	338.0000	338.9506
24-Aug-15	110.3652	110.4294	110.8358	75.1217	75.1216	75.2304	27.6909	27.7002	27.7675	344.5937	344.6854	345.4722
25-Aug-15	110.9665	111.0909	111.5341	75.1604	75.2013	75.3401	27.7971	27.8228	27.8984	346.2350	346.5195	347.4254
26-Aug-15	110.5431	110.6706	111.0902	74.3591	74.4037	74.5335	27.7592	27.7824	27.8576	345.4887	345.7695	346.6513
27-Aug-15	109.1254	109.2579	109.6621	74.3302	74.3732	74.5067	27.7327	27.7603	27.8335	344.5638	344.8638	345.7335
28-Aug-15	108.0512	108.1857	108.5825	74.4635	74.5145	74.6404	27.7254	27.7516	27.8274	344.1861	344.5089	345.3400
31-Aug-15	108.1097	108.2569	108.6413	74.3140	74.3738	74.4890	27.7738	27.8035	27.8677	344.6885	345.0424	345.8376

Source: Domestic Markets & Monetary Management Department, SBP

## 6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

(Billion Rupees)														
SECURITIES / TRANSACTIONS		2014					2015							
		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
PIBs														
Purchases		764.9	608.1	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9
Non Banks	Repo	3.6	5.5	1.9	5.7	6.6	5.0	2.1	1.7	0.4	3.1	1.8	0.4	4.1
	outright	72.6	93.9	49.1	60.5	66.0	79.7	58.1	43.0	45.0	38.1	30.9	45.2	61.5
Banks/PDs	Repo	318.5	228.6	186.0	178.7	229.3	168.9	131.1	172.6	158.5	169.0	166.9	82.6	96.7
	outright	131.5	148.2	199.4	409.6	264.6	274.1	232.3	269.2	187.4	226.5	368.8	159.5	183.3
SBP	Repo	238.8	132.0	661.8	894.3	2,359.4	1,807.6	1,399.0	678.4	2,374.1	2,692.3	1,539.0	2,266.2	2,541.3
Sales		764.9	608.1	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9
Non Banks	Repo	63.8	66.9	73.0	72.8	114.1	93.2	82.2	125.9	137.4	125.6	87.5	51.7	54.8
	outright	23.0	27.0	44.3	100.9	48.7	54.3	34.5	53.1	29.7	44.9	69.5	24.8	28.7
Banks/PDs	Repo	497.0	299.2	776.7	1,005.7	2,481.2	1,888.4	1,449.9	726.7	2,395.6	2,738.8	1,620.1	2,297.4	2,587.3
	outright	181.1	215.1	204.2	369.2	281.9	299.6	255.8	259.1	202.8	219.7	330.2	179.9	216.1
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		1,292.4	2,362.5	2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3
Non Banks	Repo	9.4	10.0	16.3	17.7	21.1	13.6	10.2	7.6	14.2	22.4	12.4	16.4	9.1
	outright	148.5	84.3	193.7	162.1	65.9	136.5	121.1	137.2	165.8	146.8	102.8	107.7	119.4
Banks/PDs	Repo	867.7	1,262.6	1,348.4	1,031.2	1,140.2	1,067.8	886.6	768.1	1,479.6	1,005.7	1,429.5	1,175.8	1,175.0
	outright	184.3	359.8	312.4	460.0	446.7	400.2	499.8	483.7	491.0	376.4	387.4	308.8	522.3
SBP	Repo	82.5	645.7	186.7	579.5	370.4	1,465.4	1,498.1	3,806.8	1,817.4	814.5	1,082.8	2,177.7	2,149.6
Sales		1,292.4	2,362.5	2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3
Non Banks	Repo	60.1	76.6	79.6	57.0	76.6	139.0	55.9	113.7	95.8	61.6	49.8	78.5	126.3
	outright	89.6	92.8	48.5	68.5	116.1	65.4	65.0	91.2	67.5	86.1	136.6	31.2	40.5
Banks/PDs	Repo	854.5	1,701.4	1,156.7	1,481.4	1,400.7	2,400.6	2,153.2	4,468.8	2,825.0	1,643.2	2,203.1	3,115.6	3,206.4
	outright	243.3	351.3	457.5	553.6	396.5	471.2	555.9	529.6	589.2	437.1	353.6	385.3	601.1
SBP	Repo	45.0	140.3	315.0	90.0	54.4	7.3	185.9	-	390.4	137.8	271.9	175.9	1.0
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.