

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)									
PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2010	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
2014	Sep	164,942.9	3,779.4	85,684.6	1,963.3	561,658.2	39,467.9	1,963.9	163,825.0
	Oct	203,900.7	4,683.0	323,212.9	7,405.9	442,346.0	92,474.4	4,591.6	144,893.8
	Nov	80,958.2	1,821.3	229,033.8	5,247.9	294,270.4	229,267.2	11,114.2	156,923.2
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jan	22,414.3	466.3	167,542.9	3,838.8	109,882.4	115,444.9	5,217.8	16,090.1
	Feb	43,843.9	835.8	80,958.2	1,821.3	72,768.1	134,362.7	5,586.9	9,921.3
	Mar	45,597.9	856.7	6,509.9	140.9	111,856.1	163,880.0	6,494.9	39,467.9
	Apr	39,792.6	703.6	43,602.0	868.1	108,046.7	285,529.2	10,805.6	92,474.4
	May	65,418.6	1,013.5	38,492.7	732.2	134,972.6	72,470.7	2,417.4	229,267.2
	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Jul	127,524.8	2,032.1	25,116.7	434.6	329,227.4	125,384.7	4,343.3	115,444.9
	Aug	50,703.1	807.9	65,418.6	1,013.5	314,511.9	212,352.5	7,334.5	134,362.7
	Sep	137,508.9	2,124.4	136,284.0	2,137.0	315,736.8	136,252.4	4,514.8	163,880.0

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2010	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
2014	Sep	8,151.6	415,227.0	1,267.6	126.3	-	-	815,352.4
	Oct	7,192.3	362,807.7	62,101.7	6,182.3	-	-	877,454.2
	Nov	7,804.2	435,151.7	182,759.9	17,900.6	-	-	1,060,214.1
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jan	800.6	504,394.7	259,749.2	22,991.1	19,071.9	18,999.6	1,400,510.3
	Feb	495.4	628,836.2	123,559.5	10,230.7	11,382.5	1,136.7	1,514,687.7
	Mar	1,963.9	753,248.3	135,116.3	10,549.4	188,004.4	18,718.7	1,459,799.6
	Apr	4,591.5	946,303.0	172,538.2	12,767.4	418,563.5	41,615.0	1,213,774.3
	May	11,114.2	789,506.6	73,577.7	4,945.4	163,143.5	16,250.4	1,124,208.5
	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Jul	5,217.8	805,253.3	78,652.0	5,446.9	2,431.5	242.2	1,206,272.6
	Aug	5,586.9	883,243.1	328,430.9	22,736.9	9,710.5	967.4	1,524,992.9
	Sep	6,494.9	855,615.4	70,197.8	4,879.5	1,267.6	126.3	1,593,923.2

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	161.5	142.4	173.7	166.7	169.5	169.5
August	-	-	-	-	763.3	725.2	-	-	-	-
September	37.4	32.4	-	-	913.0	689.8	-	-	54.5	21.0
October	-	-	-	-	72.8	54.0	-	-	-	-
November	-	-	-	-	702.4	668.0	-	-	-	-
December	35.5	24.0	51.1	39.5	-	-	-	-	-	-
January	-	-	132.8	107.0	-	-	-	-	-	-
February	-	-	-	-	173.3	129.1	122.9	122.6	-	-
March	58.5	51.0	-	-	103.0	69.0	-	-	-	-
April	-	-	-	-	53.0	35.0	351.2	303.1	-	-
May	-	-	-	-	72.0	54.2	160.3	137.8	-	-
June	-	-	-	-	330.3	289.1	59.3	46.5	-	-
Average										
per month	11.0	9.0	15.3	12.2	278.7	238.0	72.3	64.7	74.7	63.5
per day	0.4	0.3	0.5	0.4	9.3	7.9	2.4	2.2	2.5	2.1

PURCHASE

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5
August	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5
September	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4
October	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8	-	-
November	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	-	-
December	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	-	-
January	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	-	-
February	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	-	-
March	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	-	-
April	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	-	-
May	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	-	-
June	757.7	559.4	1,562.9	1,326.6	529.2	478.0	2,515.9	2,506.9	-	-
Average										
per month	1,070.5	952.7	2,209.3	2,033.2	543.2	433.7	2,154.7	2,085.4	5,191.7	4,857.5
per day	35.7	31.8	73.6	67.8	18.1	14.5	71.8	69.5	173.1	161.9

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400
August	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000
September	201,150	1,900	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850
October	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950		
November	203,050	52,600	38,300	31,550	228,250	177,800	343,700	-		
December	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400		
January	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250		
February	107,550	51,400	17,650	4,400	307,000	203,800	74,450	63,250		
March	267,350	102,100	191,600	45,850	863,000	2,100	142,500	-		
April	98,900	59,250	439,700	-	423,050	8,000	139,650	87,250		
May	306,750	87,100	463,250	33,750	791,000	80,350	43,750	-		
June	174,000	93,550	117,450	21,500	83,150	137,200	118,850	38,900		
Average										
per month	206,417	81,500	243,979	62,321	340,396	90,354	224,579	60,788	307,383	29,750
per day	6,881	2,717	8,133	2,077	11,347	3,012	7,486	2,026	10,246	992

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0
August	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5	7.0	5.0
September	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5	6.5	4.5
October	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5		
November	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0		
December	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0		
January	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0		
February	12.0	9.0	9.5	7.0	10.0	7.5	8.5	6.0		
March	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5		
April	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5		
May	12.0	9.0	9.5	7.0	10.0	7.5	7.0	5.0		
June	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)						
AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2014						
07-08-14	78,755	78,755	9.9564	9.9564	8,624	8,354
21-08-14	75,187	75,187	9.9564	9.9564	2,063	2,063
04-09-14	159,095	159,095	9.9564	9.9564	41,432	41,432
18-09-14	9,627	9,627	9.9564	9.9564	2,342	Bids Rej.
02-10-14	37,702	37,202	9.9741	9.9701	5,871	5,871
16-10-14	118,157	116,907	9.9564	9.9564	8,206	7,506
30-10-14	54,475	54,475	9.9564	9.9551	83,689	83,689
13-11-14	50,608	45,258	9.9291	9.9276	134,858	128,500
27-11-14	37,596	37,521	9.4568	9.4488	105,774	101,006
11-12-14	3,207	3,207	9.4568	9.4568	10,838	10,838
26-12-14	3,506	3,444	9.4789	9.4789	7,822	7,822
2015						
08-01-15	36,126	17,141	9.1395	9.0715	138,325	74,113
22-01-15	11,043	5,740	8.9583	8.9217	122,307	46,550
06-02-15	23,790	21,590	8.4259	8.3421	98,664	98,164
19-02-15	26,482	23,090	8.3707	8.3232	128,060	41,785
05-03-15	25,985	16,135	8.2353	8.1774	104,597	41,707
19-03-15	37,295	30,320	8.1902	8.1578	230,377	128,668
02-04-15	18,270	14,945	7.9648	7.9648	106,264	59,054
16-04-15	22,549	6,624	7.9197	7.9178	213,073	99,699
30-04-15	114,037	18,927	7.3798	7.3798	331,959	137,581
14-05-15	172,794	33,504	6.8860	6.8594	116,849	48,896
28-05-15	166,108	32,928	6.6171	6.6055	93,622	25,992
11-06-15	68,947	58,247	6.7963	6.7436	28,679	11,679
25-06-15	93,074	80,174	6.9308	6.8637	16,154	12,754
09-07-15	74,455	56,616	6.9308	6.9293	58,099	39,749
23-07-15	74,591	72,941	6.9308	6.9190	93,729	89,979
06-08-15	39,359	39,284	6.9308	6.9198	185,480	184,842
20-08-15	15,727	12,227	6.9308	6.9308	38,945	34,845
03-09-15	77,438	74,688	6.9308	6.9301	55,185	54,535
17-09-15	66,945	64,945	6.4828	6.4624	88,132	86,232

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills				
	Cut-off (%)	Yield Average (%)	Weighted	Amount Offered	Amount Accepted	Cutt-off (%)	Yield Average (%)
2014							
07-08-14	9.9685	9.9685	8,757	8,757	9.9900	9.9900	
21-08-14	9.9791	9.9791	1,921	1,921	9.9900	9.9900	
04-09-14	9.9791	9.9791	1,394	1,394	9.9900	9.9900	
18-09-14	Bids Rej.	Bids Rej.	470	Bids Rej.	Bids Rej.	Bids Rej.	
02-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids	
16-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids	
30-10-14	9.9791	9.9541	68,284	68,284	9.9900	9.9824	
13-11-14	9.9791	9.9229	142,576	142,576	9.9900	9.9631	
27-11-14	9.4940	9.4665	58,085	58,085	9.4951	9.4753	
11-12-14	9.4940	9.4940	66,013	66,013	9.4951	9.4852	
26-12-14	9.4801	9.4734	100,575	42,992	9.4731	9.4178	
2015							
08-01-15	9.2523	9.1311	452,004	146,537	9.1477	9.0990	
22-01-15	8.9892	8.9582	433,008	136,204	8.8619	8.6362	
06-02-15	8.4681	8.3862	179,265	83,490	8.3883	8.3386	
19-02-15	8.3780	8.3377	127,451	50,301	8.2947	8.2808	
05-03-15	8.1606	8.1209	254,822	41,929	7.9899	7.9800	
19-03-15	7.9869	7.8919	240,631	103,737	7.8382	7.7684	
02-04-15	7.9436	7.9254	110,685	12,510	7.8382	7.8382	
16-04-15	7.8569	7.8409	184,829	65,629	7.7683	7.7534	
30-04-15	7.2954	7.2639	340,998	107,167	7.2239	7.1686	
14-05-15	6.8869	6.7199	87,433	30,933	6.8907	6.7749	
28-05-15	6.6511	6.6350	83,490	47,590	6.7535	6.7168	
11-06-15	6.8011	6.7496	7,392	5,892	6.8221	6.7826	
25-06-15	6.9513	6.9355	2,248	2,248	6.9710	6.9710	
09-07-15	6.9513	6.9502	23,484	18,734	6.9710	6.9710	
23-07-15	6.9513	6.9452	103,765	65,365	6.9595	6.9368	
06-08-15	6.9513	6.9225	150,265	147,165	6.9595	6.9258	
20-08-15	6.9513	6.9478	205,503	204,003	6.9710	6.9536	
03-09-15	6.9513	6.9511	86,577	75,077	6.9710	6.9701	
17-09-15	6.4800	6.4523	10,770	-	Bids Rej.	Bids Rej.	

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
23-04-2015	3-Years	8.75	76,893.70	31,108.80	102.30	7.8502	7.7598
	5-Years	9.25	52,464.00	6,871.50	103.27	8.4219	8.3699
	10-Years	9.75	21,446.00	4,856.50	102.60	9.3402	9.3086
	20-Years	10.75	-	-	-	-	-
21-05-2015	3-Years	8.75	44,330.00	26,080.00	103.00	7.5527	7.3650
	5-Years	9.25	46,014.00	18,664.00	104.50	8.1041	8.0111
	10-Years	9.75	21,966.00	16,028.50	103.16	9.2505	9.1369
	20-Years	10.75	-	-	-	-	-
18-06-2015	3-Years	8.75	44,487.50	41,487.50	101.58	8.0934	7.8888
	5-Years	9.25	15,198.50	9,198.50	100.93	8.9994	8.8782
	10-Years	9.75	9,851.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
16-07-2015	3-Years	8.75	98,135.40	40,720.40	101.54	8.0940	8.0647
	5-Years	9.25	72,335.00	14,885.00	100.92	8.9990	8.9652
	10-Years	9.75	8,900.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
13-08-2015	3-Years	8.75	218,792.30	50,233.50	102.67	7.6004	7.5398
	5-Years	9.25	123,492.00	16,059.50	102.73	8.5181	8.5085
	10-Years	9.75	28,362.30	3,067.30	102.16	9.4007	9.4007
	20-Years	10.75	-	-	-	-	-
13-09-2015	3-Years	8.75	152,691.80	43,661.30	103.18	7.3536	7.3114
	5-Years	9.25	85,284.00	46,084.00	103.40	8.3338	8.2430
	10-Years	9.75	20,247.50	3,572.50	102.54	9.3406	9.3287
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

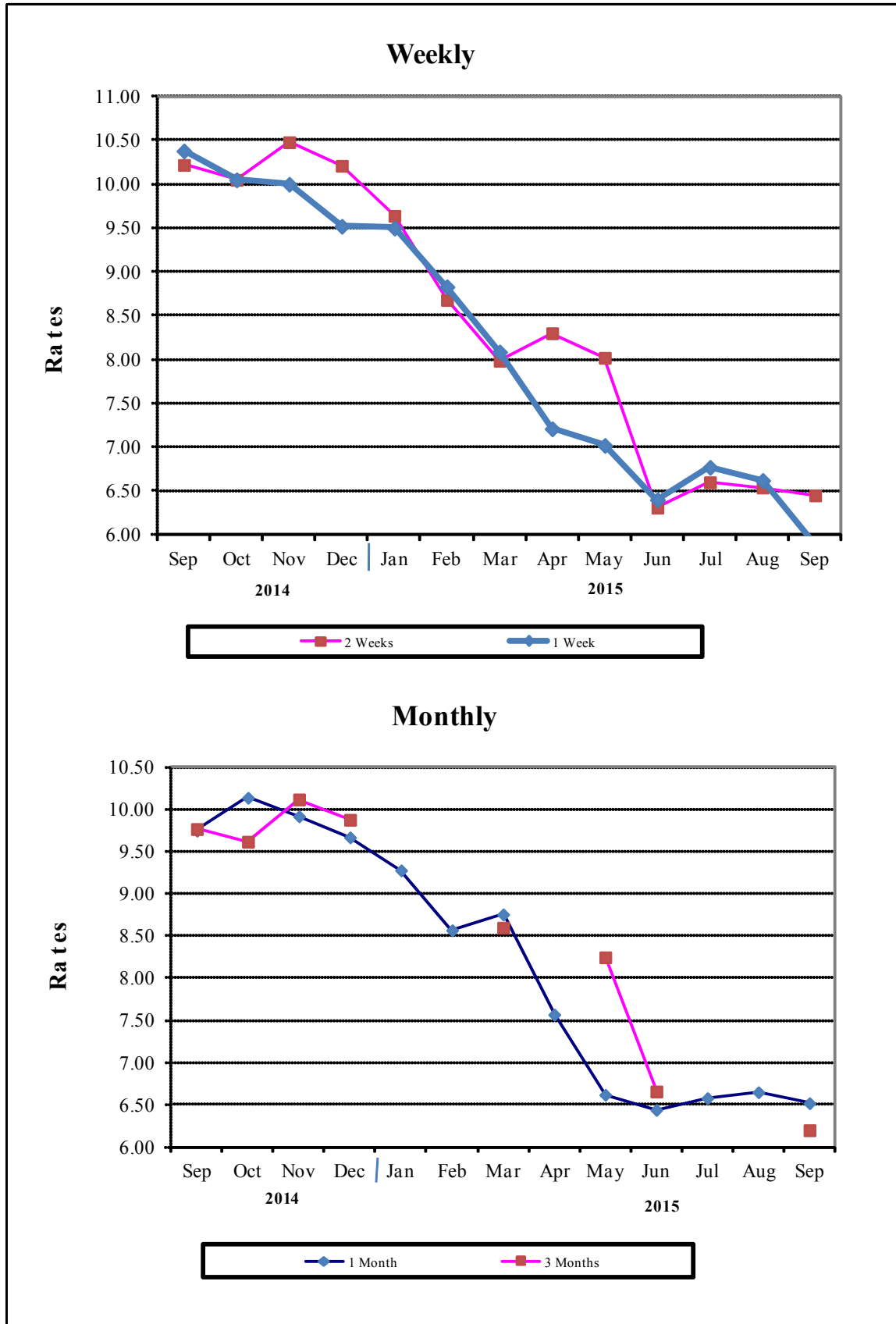
6.6 Monthly KIBOR

(Percent per annum)															
PERIODS		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2014 Sep	Month Average	9.65	10.15	9.74	10.24	9.80	10.30	9.93	10.18	9.93	10.18	9.95	10.45	10.00	10.50
	End-Month	9.97	10.47	9.95	10.45	9.93	10.43	9.93	10.18	9.94	10.19	9.95	10.45	10.00	10.50
Oct	Month Average	9.57	10.07	9.68	10.18	9.79	10.29	9.94	10.19	9.94	10.19	9.95	10.45	10.00	10.50
	End-Month	9.72	10.22	9.74	10.24	9.79	10.29	9.90	10.15	9.91	10.16	9.93	10.43	9.95	10.45
Nov	Month Average	9.35	9.85	9.41	9.91	9.49	9.99	9.58	9.83	9.61	9.86	9.63	10.13	9.64	10.14
	End-Month	9.26	9.76	9.29	9.79	9.33	9.83	9.39	9.64	9.42	9.67	9.44	9.94	9.45	9.95
Dec	Month Average	9.29	9.79	9.32	9.82	9.36	9.86	9.39	9.64	9.40	9.65	9.43	9.93	9.45	9.95
	End-Month	9.47	9.97	9.45	9.95	9.40	9.90	9.38	9.63	9.38	9.63	9.39	9.89	9.40	9.90
2015 Jan	Month Average	8.98	9.48	8.99	9.49	8.97	9.47	8.93	9.18	8.93	9.18	8.89	9.39	8.88	9.38
	End-Month	8.18	8.68	8.22	8.72	8.26	8.76	8.31	8.56	8.33	8.58	8.35	8.85	8.36	8.86
Feb	Month Average	7.93	8.43	8.02	8.52	8.09	8.59	8.23	8.48	8.24	8.49	8.26	8.76	8.26	8.76
	End-Month	7.90	8.40	7.97	8.47	8.00	8.50	8.19	8.44	8.19	8.44	8.20	8.70	8.18	8.68
Mar	Month Average	7.74	8.24	7.76	8.26	7.78	8.28	7.94	8.19	7.93	8.18	7.90	8.40	7.89	8.39
	End-Month	7.51	8.01	7.51	8.01	7.51	8.01	7.74	7.99	7.73	7.98	7.74	8.24	7.76	8.26
Apr	Month Average	7.30	7.80	7.35	7.85	7.39	7.89	7.64	7.89	7.63	7.88	7.63	8.13	7.62	8.12
	End-Month	7.08	7.58	7.16	7.66	7.26	7.76	7.22	7.47	7.14	7.39	7.14	7.64	7.11	7.61
May	Month Average	6.88	7.38	6.89	7.39	6.88	7.38	6.82	7.07	6.79	7.04	6.79	7.29	6.79	7.29
	End-Month	6.31	6.81	6.34	6.84	6.31	6.81	6.49	6.74	6.51	6.76	6.55	7.05	6.63	7.13
Jun	Month Average	6.24	6.74	6.29	6.79	6.33	6.83	6.59	6.84	6.63	6.88	6.67	7.17	6.76	7.26
	End-Month	6.53	7.03	6.48	6.98	6.50	7.00	6.76	7.01	6.79	7.04	6.81	7.31	6.88	7.38
Jul	Month Average	6.40	6.90	6.40	6.90	6.43	6.93	6.74	6.99	6.79	7.04	6.81	7.31	6.87	7.37
	End-Month	6.37	6.87	6.39	6.89	6.42	6.92	6.73	6.98	6.79	7.04	6.80	7.30	6.86	7.36
Aug	Month Average	6.40	6.90	6.43	6.93	6.47	6.97	6.76	7.01	6.81	7.06	6.83	7.33	6.85	7.35
	End-Month	6.42	6.92	6.46	6.96	6.49	6.99	6.76	7.01	6.83	7.08	6.86	7.36	6.87	7.37
Sep	Month Average	6.13	6.63	6.17	6.67	6.21	6.71	6.51	6.76	6.56	6.81	6.58	7.08	6.61	7.11
	End-Month	6.03	6.53	6.03	6.53	6.08	6.58	6.35	6.60	6.37	6.62	6.36	6.86	6.39	6.89

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2014	Sep	9.79	10.38	10.22	9.75	9.77	9.29
	Oct	9.01	10.05	10.05	10.14	9.62	9.29
	Nov	9.65	10.00	10.48	9.92	10.12	-
	Dec	9.49	9.52	10.21	9.67	9.88	9.74
2015	Jan	9.46	9.50	9.64	9.28	-	9.25
	Feb	7.99	8.83	8.68	8.57	-	-
	Mar	7.96	8.09	7.99	8.76	8.60	8.25
	Apr	7.24	7.21	8.30	7.57	-	7.74
	May	6.93	7.02	8.02	6.62	8.25	6.72
	Jun	6.24	6.40	6.31	6.44	6.66	6.61
	Jul	6.81	6.77	6.60	6.58	-	6.71
	Aug	6.43	6.62	6.54	6.65	-	6.40
	Sep	6.34	5.88	6.45	6.52	6.20	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Sep-15	104.2083	104.3220	104.6233	117.3281	117.4670	117.8508	0.8699	0.8709	0.8739	159.9025	160.0699	160.5118
02-Sep-15	104.2093	104.3244	104.6232	117.4804	117.6212	118.0015	0.8695	0.8705	0.8734	159.2631	159.4323	159.8694
03-Sep-15	104.2344	104.3275	104.6282	117.1021	117.2183	117.6008	0.8669	0.8677	0.8706	159.3171	159.4529	159.8970
04-Sep-15	104.2538	104.3374	104.6034	116.1544	116.2585	116.5975	0.8756	0.8763	0.8790	158.8411	158.9623	159.3515
07-Sep-15	104.3243	104.3954	104.6630	116.3998	116.4902	116.8303	0.8740	0.8746	0.8774	159.2301	159.3325	159.7245
08-Sep-15	104.4472	104.4544	104.6867	116.5160	116.5356	116.8427	0.8695	0.8696	0.8721	160.6397	160.6445	160.9817
09-Sep-15	104.3780	104.4713	104.7172	116.7155	116.8311	117.1536	0.8656	0.8665	0.8690	160.3820	160.5191	160.8779
10-Sep-15	104.3340	104.4363	104.6685	116.7445	116.8702	117.1744	0.8620	0.8629	0.8653	160.4448	160.5961	160.9360
11-Sep-15	104.4365	104.5495	104.8102	117.6582	117.7967	118.1352	0.8658	0.8668	0.8695	161.1299	161.2982	161.6829
14-Sep-15	104.3861	104.4905	104.7411	118.2225	118.3524	118.6834	0.8683	0.8692	0.8718	161.3079	161.4628	161.8324
15-Sep-15	104.3563	104.4658	104.7176	118.0687	118.2052	118.5424	0.8729	0.8739	0.8766	160.9957	161.1593	161.5289
16-Sep-15	104.3725	104.4825	104.7437	117.2834	117.4200	117.7653	0.8670	0.8680	0.8708	160.8902	161.0549	161.4409
17-Sep-15	104.3731	104.4727	104.7800	118.2026	118.3289	118.7274	0.8638	0.8651	0.8680	161.9506	162.1004	162.5636
18-Sep-15	104.3833	104.4720	104.7736	119.5658	119.6787	120.0680	0.8761	0.8773	0.8802	163.2554	163.3884	163.8388
21-Sep-15	104.3730	104.4899	104.7364	117.8371	117.9810	118.3077	0.8675	0.8691	0.8716	161.9764	162.1520	162.5164
22-Sep-15	104.3845	104.4962	104.7301	116.7645	116.9069	117.2130	0.8710	0.8725	0.8748	161.4828	161.6521	161.9924
23-Sep-15	104.4275	104.5424	104.7733	116.2435	116.3885	116.6881	0.8692	0.8708	0.8729	159.7063	159.8786	160.2114
28-Sep-15	104.5004	104.5559	104.8342	116.8367	116.9138	117.2639	0.8707	0.8714	0.8740	158.8876	158.9696	159.3750
29-Sep-15	104.5040	104.5680	104.8696	117.4468	117.5299	117.9127	0.8722	0.8728	0.8756	158.6005	158.6919	159.1310
30-Sep-15	104.5117	104.5305	104.8328	117.2516	117.2841	117.6660	0.8690	0.8693	0.8720	158.7010	158.7240	159.1650

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Sep-15	108.1897	108.3302	108.7343	73.7274	73.7819	73.8953	27.7781	27.8054	27.8776	345.0150	345.3470	346.1882
02-Sep-15	108.0449	108.1874	108.5907	73.0247	73.0793	73.1925	27.7851	27.8127	27.8843	344.9954	345.3322	346.1652
03-Sep-15	107.4969	107.6185	108.0201	73.0527	73.0910	73.2130	27.7918	27.8133	27.8895	344.8730	345.1367	345.9785
04-Sep-15	107.0093	107.1191	107.4780	72.7796	72.8113	72.9080	27.7940	27.8137	27.8799	344.9371	345.1694	345.8907
07-Sep-15	107.1751	107.2720	107.6351	72.4532	72.4761	72.5738	27.8142	27.8306	27.8934	345.1933	345.3884	346.1135
08-Sep-15	106.7749	106.8063	107.1440	72.8728	72.8516	72.9135	27.8489	27.8489	27.9042	345.5826	345.5665	346.1747
09-Sep-15	107.0928	107.2127	107.5624	73.4664	73.5062	73.5827	27.8293	27.8531	27.9130	345.2167	345.4968	346.1493
10-Sep-15	106.8339	106.9621	107.2902	73.8163	73.8623	73.9364	27.8183	27.8445	27.9031	345.1624	345.4667	346.0776
11-Sep-15	106.8732	107.0120	107.3691	73.7061	73.7591	73.8529	27.8457	27.8747	27.9390	345.7133	346.0529	346.7525
14-Sep-15	107.5868	107.7184	108.0690	74.2864	74.3330	74.4209	27.8337	27.8604	27.9228	345.7411	346.0522	346.7271
15-Sep-15	107.7616	107.8984	108.2612	74.3956	74.4463	74.5270	27.8254	27.8531	27.9173	345.8371	346.1624	346.8463
16-Sep-15	107.1257	107.2628	107.6314	74.7881	74.8401	74.9334	27.8316	27.8590	27.9261	345.5643	345.8896	346.6183
17-Sep-15	107.7957	107.9235	108.3408	74.8199	74.8646	74.9945	27.8310	27.8557	27.9350	345.4921	345.7816	346.6663
18-Sep-15	109.2389	109.3552	109.7610	75.7614	75.7975	75.9203	27.8326	27.8551	27.9325	346.3740	346.6330	347.4744
21-Sep-15	107.9237	108.0680	108.4166	74.7780	74.8314	74.9126	27.8298	27.8603	27.9234	345.5716	345.9186	346.5806
22-Sep-15	107.3417	107.4863	107.8175	74.2487	74.2980	74.3617	27.8336	27.8623	27.9214	345.3809	345.7161	346.3407
23-Sep-15	106.8695	107.0163	107.3398	73.5588	73.6111	73.6770	27.8440	27.8720	27.9302	345.1352	345.4863	346.0869
28-Sep-15	106.6712	106.7572	107.1235	73.2077	73.2186	73.3225	27.8638	27.8767	27.9480	345.5415	345.6866	346.4725
29-Sep-15	107.5144	107.6024	108.0037	72.8550	72.8714	72.9838	27.8644	27.8796	27.9578	345.8623	346.0395	346.8995
30-Sep-15	107.3787	107.4207	107.8181	73.5292	73.5129	73.6311	27.8672	27.8707	27.9491	345.8189	345.8470	346.6809

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS		2014				2015									
		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
PIBs															
Purchases		608.1	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9	3,740.7	
Non Banks	Repo	5.5	1.9	5.7	6.6	5.0	2.1	1.7	0.4	3.1	1.8	0.4	4.1	0.8	
	outright	93.9	49.1	60.5	66.0	79.7	58.1	43.0	45.0	38.1	30.9	45.2	61.5	73.6	
Banks/PDs	Repo	228.6	186.0	178.7	229.3	168.9	131.1	172.6	158.5	169.0	166.9	82.6	96.7	99.5	
	outright	148.2	199.4	409.6	264.6	274.1	232.3	269.2	187.4	226.5	368.8	159.5	183.3	289.0	
SBP	Repo	132.0	661.8	894.3	2,359.4	1,807.6	1,399.0	678.4	2,374.1	2,692.3	1,539.0	2,266.2	2,541.3	3,277.9	
Sales		608.1	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9	3,740.7	
Non Banks	Repo	66.9	73.0	72.8	114.1	93.2	82.2	125.9	137.4	125.6	87.5	51.7	54.8	63.0	
	outright	27.0	44.3	100.9	48.7	54.3	34.5	53.1	29.7	44.9	69.5	24.8	28.7	52.6	
Banks/PDs	Repo	299.2	776.7	1,005.7	2,481.2	1,888.4	1,449.9	726.7	2,395.6	2,738.8	1,620.1	2,297.4	2,587.3	3,315.2	
	outright	215.1	204.2	369.2	281.9	299.6	255.8	259.1	202.8	219.7	330.2	179.9	216.1	309.9	
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills															
Purchases		2,362.5	2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3	4,838.2	
Non Banks	Repo	10.0	16.3	17.7	21.1	13.6	10.2	7.6	14.2	22.4	12.4	16.4	9.1	9.0	
	outright	84.3	193.7	162.1	65.9	136.5	121.1	137.2	165.8	146.8	102.8	107.7	119.4	65.0	
Banks/PDs	Repo	1,262.6	1,348.4	1,031.2	1,140.2	1,067.8	886.6	768.1	1,479.6	1,005.7	1,429.5	1,175.8	1,175.0	981.2	
	outright	359.8	312.4	460.0	446.7	400.2	499.8	483.7	491.0	376.4	387.4	308.8	522.3	702.5	
SBP	Repo	645.7	186.7	579.5	370.4	1,465.4	1,498.1	3,806.8	1,817.4	814.5	1,082.8	2,177.7	2,149.6	3,080.4	
Sales		2,362.5	2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3	4,838.2	
Non Banks	Repo	76.6	79.6	57.0	76.6	139.0	55.9	113.7	95.8	61.6	49.8	78.5	126.3	98.7	
	outright	92.8	48.5	68.5	116.1	65.4	65.0	91.2	67.5	86.1	136.6	31.2	40.5	91.3	
Banks/PDs	Repo	1,701.4	1,156.7	1,481.4	1,400.7	2,400.6	2,153.2	4,468.8	2,825.0	1,643.2	2,203.1	3,115.6	3,206.4	3,869.2	
	outright	351.3	457.5	553.6	396.5	471.2	555.9	529.6	589.2	437.1	353.6	385.3	601.1	676.2	
SBP	Repo	140.3	315.0	90.0	54.4	7.3	185.9	-	390.4	137.8	271.9	175.9	1.0	102.9	
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.