

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills			
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	
2010	Jun	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3	
	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3	
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1	
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7	
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-	
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7	
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9	
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2	
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1	
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8	
2014	Mar	176,020.8	4,033.2	909,249.4	20,693.8	1,185,013.5	163,824.9	8,151.6	6,173.2	
	Apr	80,465.0	1,843.7	706,578.8	16,137.2	558,899.7	92,367.3	4,596.1	12,232.2	
	May	128,340.7	2,939.2	454,400.7	10,416.4	232,839.7	209,449.7	10,400.4	4,901.9	
	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1	
	Jul	246,222.6	5,641.8	70,621.0	1,616.7	455,579.4	16,090.1	800.6	100,153.8	
	Aug	150,492.8	3,448.3	123,672.3	2,883.7	482,399.1	9,921.3	495.4	51,293.5	
	Sep	164,942.9	3,779.4	85,684.6	1,963.3	561,658.2	39,467.9	1,963.9	163,825.0	
	Oct	203,900.7	4,683.0	323,212.9	7,405.9	442,346.0	92,474.4	4,591.6	144,893.8	
	Nov	80,958.2	1,821.3	229,033.8	5,247.9	294,270.4	229,267.2	11,114.2	156,923.2	
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8	
	2015	Jan	22,414.3	466.3	167,542.9	3,838.8	109,882.4	115,444.9	5,217.8	16,090.1
		Feb	43,843.9	835.8	80,958.2	1,821.3	72,768.1	134,362.7	5,586.9	9,921.3
Mar		45,597.9	856.7	6,509.9	140.9	111,856.1	163,880.0	6,494.9	39,467.9	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills					
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2010	Jun	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3	
	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5	
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0	
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7	
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8	
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9	
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5	
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0	
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0	
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0	
2014	Mar	290.9	335,949.4	188,004.4	18,718.7	1,990.4	186.8	867,198.8	
	Apr	576.4	416,084.5	144,332.1	14,379.0	3,330.1	313.3	1,008,200.8	
	May	232.6	620,632.3	437,375.0	43,486.3	390,863.5	36,545.4	1,054,712.3	
	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0	
	Jul	4,980.1	580,956.3	2,431.5	242.2	11,682.2	1,042.8	804,374.4	
	Aug	2,551.9	539,584.1	9,710.5	967.4	-	-	814,084.9	
	Sep	8,151.6	415,227.0	1,267.6	126.3	-	-	815,352.4	
	Oct	7,192.3	362,807.7	62,101.7	6,182.3	-	-	877,454.2	
	Nov	7,804.2	435,151.7	182,759.9	17,900.6	-	-	1,060,214.1	
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0	
	2015	Jan	800.6	504,394.7	259,749.2	22,991.1	19,071.9	18,999.6	1,400,510.3
		Feb	495.4	628,836.2	123,559.5	10,230.7	11,382.5	1,136.7	1,514,687.7
Mar		1,963.9	753,248.3	135,116.3	10,549.4	188,004.4	18,718.7	1,459,799.6	

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	46.0	20.5	-	-	-	-	161.5	142.4	173.7	166.7
August	-	-	-	-	-	-	763.3	725.2	-	-
September	68.5	54.4	37.4	32.4	-	-	913.0	689.8	-	-
October	224.2	171.5	-	-	-	-	72.8	54.0	-	-
November	130.6	102.5	-	-	-	-	702.4	668.0	-	-
December	203.1	128.6	35.5	24.0	51.1	39.5	-	-	-	-
January	19.5	11.5	-	-	132.8	107.0	-	-	-	-
February	111.0	51.2	-	-	-	-	173.3	129.1	122.9	122.6
March	-	-	58.5	51.0	-	-	103.0	69.0	-	-
April	243.3	170.0	-	-	-	-	53.0	35.0	-	-
May	224.5	159.2	-	-	-	-	72.0	54.2	-	-
June	128.0	92.0	-	-	-	-	330.3	289.1	-	-
Average										
per month	116.5	80.1	11.0	9.0	15.3	12.2	278.7	238.0	33.0	32.1
per day	3.9	2.7	0.4	0.3	0.5	0.4	9.3	7.9	1.10	1.07

PURCHASE

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected
July	120.6	75.1	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7
August	289.4	165.1	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3
September	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7
October	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8
November	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1
December	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7
January	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4
February	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7
March	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6
April	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	-	-
May	166.4	83.2	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	-	-
June	65.9	41.1	757.7	559.4	1,562.9	1,326.6	529.2	478.0	-	-
Average										
per month	164.0	103.6	1,070.5	952.7	2,209.3	2,033.2	543.2	433.7	1,731.3	1,666.9
per day	5.5	3.5	35.7	31.8	73.6	67.8	18.1	14.5	57.7	55.6

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	56,900	37,100	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150
August	90,500	30,300	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000
September	3,500	334,900	201,150	1,900	312,600	14,950	47,700	319,10	362,450	70,300
October	26,400	68,700	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950
November	12,450	72,850	203,050	52,600	38,300	31,550	228,250	177,80	343,700	-
December	38,200	76,000	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400
January	31,450	24,350	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250
February	68,150	39,350	107,550	51,400	17,650	4,400	307,000	203,80	74,450	63,250
March	183,350	1,700	267,350	102,100	191,600	45,850	863,000	2,100	142,500	-
April	43,250	99,650	98,900	59,250	439,700	-	423,050	8,000		
May	71,950	136,400	306,750	87,100	463,250	33,750	791,000	80,350		
June	73,900	227,800	174,000	93,550	117,450	21,500	83,150	137,20		
Average										
per month	58,333	95,758	206,417	81,500	243,979	62,321	340,396	90,354	265,856	67,033
per day	1,944	3,192	6,881	2,717	8,133	2,077	11,347	3,012	8,862	2,234

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.5	9.5	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5
August	13.0	10.0	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5
September	13.0	10.0	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5
October	13.5	10.5	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5
November	14.0	11.0	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0
December	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0
January	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0
February	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	8.5	6.0
March	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5
April	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
May	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
June	14.0	11.0	12.0	9.0	9.0	6.5	10.0	7.5		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2014						
06-02-14	21,211	19,367	9.9741	9.9741	22,404	2,204
20-02-14	303,881	289,981	9.9564	9.9541	51,642	51,642
06-03-14	173,469	155,469	9.9564	9.9563	127,256	122,256
20-03-14	24,585	24,585	9.9564	9.9550	50,370	49,720
03-04-14	14,845	14,845	9.9564	9.9564	15,417	15,127
17-04-14	67,739	67,464	9.9564	9.9564	81,836	81,836
02-05-14	10,635	4,774	9.9383	9.9383	61,748	55,123
15-05-14	84,737	84,737	9.9564	9.9559	120,186	120,186
29-05-14	41,769	41,769	9.9564	9.9564	44,541	44,541
12-06-14	45,711	41,711	9.9564	9.9564	49,071	49,071
26-06-14	41,937	41,937	9.9564	9.9564	1,244	1,244
10-07-14	132,973	131,973	9.9564	9.9564	11,829	11,829
24-07-14	119,891	119,891	9.9564	9.9564	5,062	5,062
07-08-14	78,755	78,755	9.9564	9.9564	8,624	8,354
21-08-14	75,187	75,187	9.9564	9.9564	2,063	2,063
04-09-14	159,095	159,095	9.9564	9.9564	41,432	41,432
18-09-14	9,627	9,627	9.9564	9.9564	2,342	Bids Rej.
02-10-14	37,702	37,202	9.9741	9.9701	5,871	5,871
16-10-14	118,157	116,907	9.9564	9.9564	8,206	7,506
30-10-14	54,475	54,475	9.9564	9.9551	83,689	83,689
13-11-14	50,608	45,258	9.9291	9.9276	134,858	128,500
27-11-14	37,596	37,521	9.4568	9.4488	105,774	101,006
11-12-14	3,207	3,207	9.4568	9.4568	10,838	10,838
26-12-14	3,506	3,444	9.4789	9.4789	7,822	7,822
2015						
08-01-15	36,126	17,141	9.1395	9.0715	138,325	74,113
22-01-15	11,043	5,740	8.9583	8.9217	122,307	46,550
06-02-15	23,790	21,590	8.4259	8.3421	98,664	98,164
19-02-15	26,482	23,090	8.3707	8.3232	128,060	41,785
05-03-15	25,985	16,135	8.2353	8.1774	104,597	41,707
19-03-15	37,295	30,320	8.1902	8.1578	230,377	128,668

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2014						
06-02-14	9.9791	9.9791	12,519	12,519	9.9868	9.9868
20-02-14	9.9791	9.9775	895	Bids Rej.	Bids Rej.	Bids Rej.
06-03-14	9.9791	9.9790	17,737	17,737	9.9900	9.9900
20-03-14	9.9791	9.9787	188,986	188,986	9.9900	9.9833
03-04-14	9.9791	9.9791	6,876	6,876	9.9900	9.9900
17-04-14	9.9791	9.9791	151,835	151,835	9.9900	9.9898
02-05-14	9.9675	9.9675	301,467	301,467	9.9932	9.9865
15-05-14	9.9791	9.9716	179,394	179,394	9.9900	9.9881
29-05-14	9.9791	9.9716	189	Bids Rej.	Bids Rej.	Bids Rej.
12-06-14	9.9791	9.9763	1,111	1,111	9.9900	9.9900
26-06-14	9.9685	9.9685	844	844	9.9900	9.9900
10-07-14	9.9791	9.9791	819	819	9.9900	9.9900
24-07-14	9.9791	9.9791	1,855	1,855	9.9900	9.9900
07-08-14	9.9685	9.9685	8,757	8,757	9.9900	9.9900
21-08-14	9.9791	9.9791	1,921	1,921	9.9900	9.9900
04-09-14	9.9791	9.9791	1,394	1,394	9.9900	9.9900
18-09-14	Bids Rej.	Bids Rej.	470	Bids Rej.	Bids Rej.	Bids Rej.
02-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
16-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
30-10-14	9.9791	9.9541	68,284	68,284	9.9900	9.9824
13-11-14	9.9791	9.9229	142,576	142,576	9.9900	9.9631
27-11-14	9.4940	9.4665	58,085	58,085	9.4951	9.4753
11-12-14	9.4940	9.4940	66,013	66,013	9.4951	9.4852
26-12-14	9.4801	9.4734	100,575	42,992	9.4731	9.4178
2015						
08-01-15	9.2523	9.1311	452,004	146,537	9.1477	9.0990
22-01-15	8.9892	8.9582	433,008	136,204	8.8619	8.6362
06-02-15	8.4681	8.3862	179,265	83,490	8.3883	8.3386
19-02-15	8.3780	8.3377	127,451	50,301	8.2947	8.2808
05-03-15	8.1606	8.1209	254,822	41,929	7.9899	7.9800
19-03-15	7.9869	7.8919	240,631	103,737	7.8382	7.7684

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
23-10-2014	3-Years	11.25	251,289.20	22,118.20	97.18	12.4803	12.3747
	5-Years	11.50	52,378.50	23,031.90	94.85	12.9770	12.9646
	10-Years	12.00	31,271.10	12,117.80	92.21	13.4494	13.4392
	20-Years	13.00	-	-	-	-	-
20-11-2014	3-Years	11.25	74,658.40	70,025.40	100.76	10.8986	10.3944
	5-Years	11.50	26,942.50	26,502.00	101.39	11.1003	10.6878
	10-Years	12.00	52,664.00	48,191.30	99.97	11.9986	11.6592
	20-Years	13.00	500.00	-	-	-	-
18-12-2014	3-Years	11.25	157,060.30	91,151.00	101.42	10.5979	10.4001
	5-Years	11.50	66,147.80	25,193.90	102.46	10.7994	10.7461
	10-Years	12.00	108,924.20	35,925.00	101.65	11.7049	11.6081
	20-Years	13.00	250.00	-	-	-	-
29-01-2015	3-Years	11.25	124,514.00	7,015.10	105.12	8.8895	8.8766
	5-Years	11.50	71,084.00	65,702.80	106.22	9.7469	9.4031
	10-Years	12.00	75,219.30	3,800.10	111.99	10.0093	10.0074
	20-Years	13.00	500.00	500.00	115.08	10.9995	10.9995
26-02-2015	3-Years	11.25	64,399.00	15,573.70	105.82	8.4980	8.4973
	5-Years	11.50	138,715.70	36,898.70	108.35	9.1418	9.0713
	10-Years	12.00	37,222.00	13,939.00	113.28	9.8003	9.7596
	20-Years	13.00	-	-	-	-	-
26-03-2015	3-Years	8.75	40,621.90	20,471.90	101.20	8.2900	8.1871
	5-Years	9.25	34,173.00	16,273.00	102.00	8.7476	8.6598
	10-Years	9.75	22,879.60	12,129.60	101.59	9.5002	9.4216
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

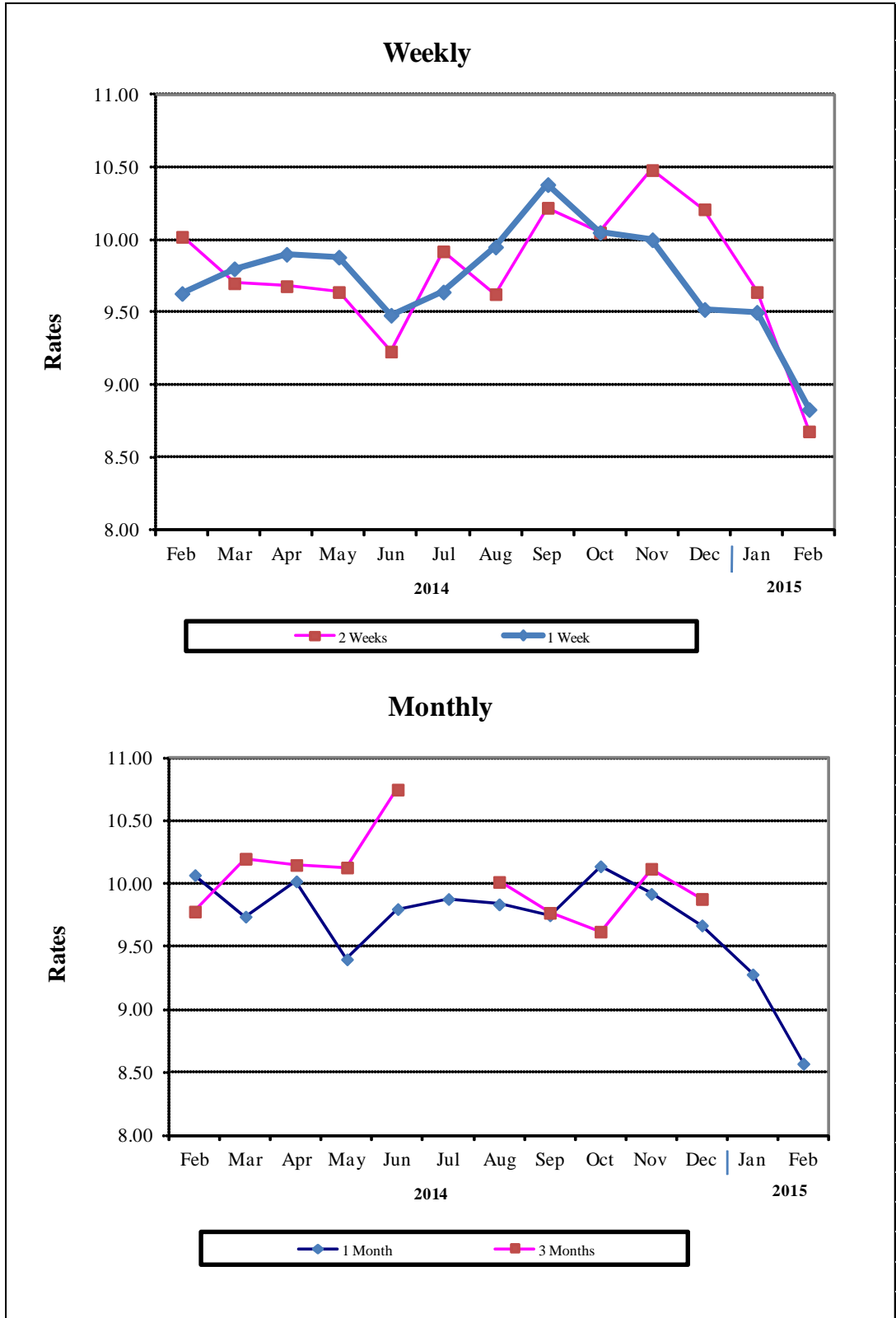
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2014	Mar	Month Average	9.68	10.18	9.74	10.24	9.76	10.26	9.84	10.09	9.86	10.11	9.88	10.38	9.91	10.41
		End-Month	10.00	10.50	9.98	10.48	9.94	10.44	9.93	10.18	9.93	10.18	9.94	10.44	9.97	10.47
	Apr	Month Average	9.81	10.31	9.85	10.35	9.87	10.37	9.93	10.18	9.93	10.18	9.94	10.44	9.96	10.46
		End-Month	9.86	10.36	9.85	10.35	9.88	10.38	9.92	10.17	9.94	10.19	9.93	10.43	9.95	10.45
	May	Month Average	9.71	10.21	9.79	10.29	9.85	10.35	9.92	10.17	9.92	10.17	9.93	10.43	9.94	10.44
		End-Month	9.84	10.34	9.86	10.36	9.88	10.38	9.93	10.18	9.92	10.17	9.94	10.44	9.95	10.45
	Jun	Month Average	9.42	9.92	9.58	10.08	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.95	10.45
		End-Month	9.54	10.04	9.63	10.13	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.94	10.44
	Jul	Month Average	9.40	9.90	9.55	10.05	9.70	10.20	9.92	10.17	9.92	10.17	9.93	10.43	9.95	10.45
		End-Month	9.53	10.03	9.57	10.07	9.71	10.21	9.92	10.17	9.92	10.17	9.94	10.44	9.96	10.46
	Aug	Month Average	9.66	10.16	9.71	10.21	9.75	10.25	9.92	10.17	9.93	10.18	9.94	10.44	9.98	10.48
		End-Month	9.61	10.11	9.71	10.21	9.74	10.24	9.91	10.16	9.93	10.18	9.95	10.45	9.97	10.47
	Sep	Month Average	9.65	10.15	9.74	10.24	9.80	10.30	9.93	10.18	9.93	10.18	9.95	10.45	10.00	10.50
		End-Month	9.97	10.47	9.95	10.45	9.93	10.43	9.93	10.18	9.94	10.19	9.95	10.45	10.00	10.50
	Oct	Month Average	9.57	10.07	9.68	10.18	9.79	10.29	9.94	10.19	9.94	10.19	9.95	10.45	10.00	10.50
		End-Month	9.72	10.22	9.74	10.24	9.79	10.29	9.90	10.15	9.91	10.16	9.93	10.43	9.95	10.45
	Nov	Month Average	9.35	9.85	9.41	9.91	9.49	9.99	9.58	9.83	9.61	9.86	9.63	10.13	9.64	10.14
		End-Month	9.26	9.76	9.29	9.79	9.33	9.83	9.39	9.64	9.42	9.67	9.44	9.94	9.45	9.95
	Dec	Month Average	9.29	9.79	9.32	9.82	9.36	9.86	9.39	9.64	9.40	9.65	9.43	9.93	9.45	9.95
		End-Month	9.47	9.97	9.45	9.95	9.40	9.90	9.38	9.63	9.38	9.63	9.39	9.89	9.40	9.90
2015	Jan	Month Average	8.98	9.48	8.99	9.49	8.97	9.47	8.93	9.18	8.93	9.18	8.89	9.39	8.88	9.38
		End-Month	8.18	8.68	8.22	8.72	8.26	8.76	8.31	8.56	8.33	8.58	8.35	8.85	8.36	8.86
	Feb	Month Average	7.93	8.43	8.02	8.52	8.09	8.59	8.23	8.48	8.24	8.49	8.26	8.76	8.26	8.76
		End-Month	7.90	8.40	7.97	8.47	8.00	8.50	8.19	8.44	8.19	8.44	8.20	8.70	8.18	8.68
	Mar	Month Average	7.74	8.24	7.76	8.26	7.78	8.28	7.94	8.19	7.93	8.18	7.90	8.40	7.89	8.39
		End-Month	7.51	8.01	7.51	8.01	7.51	8.01	7.74	7.99	7.73	7.98	7.74	8.24	7.76	8.26

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2014	Mar	9.27	9.80	9.70	9.74	10.20	9.30
	Apr	9.68	9.90	9.68	10.02	10.15	9.22
	May	9.36	9.88	9.64	9.40	10.13	9.27
	Jun	8.19	9.48	9.23	9.80	10.75	9.17
	Jul	8.77	9.64	9.92	9.88	-	9.26
	Aug	9.66	9.95	9.63	9.84	10.02	9.18
	Sep	9.79	10.38	10.22	9.75	9.77	9.29
	Oct	9.01	10.05	10.05	10.14	9.62	9.29
	Nov	9.65	10.00	10.48	9.92	10.12	-
	Dec	9.49	9.52	10.21	9.67	9.88	9.74
2015	Jan	9.46	9.50	9.64	9.28	-	9.25
	Feb	7.99	8.83	8.68	8.57	-	-
	Mar	7.96	8.09	7.99	8.76	8.60	8.25

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Mar-15	101.9147	102.0772	102.4850	114.2515	114.4423	114.9341	0.8500	0.8514	0.8552	157.0811	157.3232	157.9237
03-Mar-15	101.9226	102.0797	102.5050	113.8730	114.0567	114.5645	0.8509	0.8522	0.8562	156.6550	156.8884	157.5153
04-Mar-15	101.9009	102.0553	102.5201	113.3903	113.5707	114.1203	0.8520	0.8533	0.8576	156.4791	156.7080	157.3957
05-Mar-15	101.8505	102.0063	102.4616	112.5143	112.6947	113.2293	0.8493	0.8507	0.8548	155.2049	155.4343	156.1036
06-Mar-15	101.7964	101.9495	102.3864	111.6961	111.8725	112.3845	0.8478	0.8491	0.8530	154.7305	154.9553	155.5956
09-Mar-15	101.6720	101.8287	102.2956	110.5531	110.7320	111.2751	0.8412	0.8426	0.8468	153.4333	153.6620	154.3408
10-Mar-15	101.7487	101.9026	102.3411	109.3748	109.5483	110.0537	0.8350	0.8363	0.8402	153.2132	153.4378	154.0742
11-Mar-15	101.7789	101.9353	102.4132	108.3334	108.5080	109.0486	0.8381	0.8395	0.8437	153.3299	153.5583	154.2556
12-Mar-15	101.7671	101.9195	102.3829	107.7968	107.9658	108.4860	0.8400	0.8413	0.8454	152.2843	152.5052	153.1754
13-Mar-15	101.7192	101.8677	102.3015	107.8427	108.0078	108.4977	0.8374	0.8386	0.8425	151.1954	151.4084	152.0276
16-Mar-15	101.7301	101.9035	102.3162	107.2133	107.4039	107.8710	0.8383	0.8397	0.8435	150.3977	150.6465	151.2295
17-Mar-15	101.7283	101.8842	102.3218	107.7862	107.9592	108.4565	0.8384	0.8398	0.8437	150.5070	150.7301	151.3508
18-Mar-15	101.8372	101.9932	102.4628	108.0035	108.1767	108.7076	0.8399	0.8413	0.8455	150.2405	150.4630	151.1302
19-Mar-15	102.0522	102.1999	102.6294	108.8387	109.0048	109.4968	0.8461	0.8474	0.8513	151.7313	151.9435	152.5568
20-Mar-15	102.0888	102.2239	102.6155	109.0563	109.2103	109.6632	0.8431	0.8443	0.8478	150.5912	150.7833	151.3368
24-Mar-15	102.0004	102.1425	102.5661	111.9913	112.1569	112.6586	0.8540	0.8553	0.8590	152.3988	152.6046	153.2120
25-Mar-15	102.0092	102.1389	102.5893	111.7970	111.9551	112.4792	0.8527	0.8539	0.8579	151.9019	152.0845	152.7355
26-Mar-15	101.9969	102.1215	102.5384	112.5281	112.6765	113.1702	0.8612	0.8624	0.8662	152.8831	153.0632	153.6665
27-Mar-15	101.8946	102.0350	102.4591	110.2296	110.3911	110.8840	0.8534	0.8547	0.8585	150.9671	151.1700	151.7772
30-Mar-15	101.9131	102.0531	102.4764	110.5808	110.7426	111.2399	0.8514	0.8527	0.8564	151.3002	151.5014	152.1079
31-Mar-15	101.9442	102.0862	102.5082	109.2995	109.4613	109.9501	0.8490	0.8503	0.8541	150.5614	150.7640	151.3613

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Mar-15	106.4995	106.6938	107.2389	79.2438	79.3392	79.5338	27.1751	27.2186	27.3285	343.7954	344.3014	345.5372
03-Mar-15	106.0148	106.1997	106.7517	79.6729	79.7632	79.9700	27.1783	27.2201	27.3339	343.7293	344.2154	345.4953
04-Mar-15	105.8491	106.0324	106.6151	79.7222	79.8089	80.0490	27.1718	27.2130	27.3384	343.5345	344.0159	345.4427
05-Mar-15	105.1577	105.3398	105.9034	79.6013	79.6893	79.9274	27.1587	27.2001	27.3230	342.7291	343.2071	344.6043
06-Mar-15	104.2142	104.3931	104.9286	79.4775	79.5629	79.7853	27.1435	27.1843	27.3030	342.2246	342.6932	344.0230
09-Mar-15	103.3200	103.5018	104.0732	78.5976	78.6839	78.9160	27.1107	27.1524	27.2784	340.9297	341.4133	342.8310
10-Mar-15	102.2600	102.4363	102.9692	77.5783	77.6603	77.8707	27.1312	27.1723	27.2907	340.5302	341.0066	342.3368
11-Mar-15	101.4441	101.6213	102.1905	77.5453	77.6295	77.8768	27.1399	27.1817	27.3109	340.1132	340.5961	342.0445
12-Mar-15	101.2961	101.4689	102.0230	77.9180	77.9987	78.2354	27.1350	27.1757	27.3010	339.6087	340.0773	341.4927
13-Mar-15	101.2081	101.3773	101.8991	77.9779	78.0547	78.2692	27.1226	27.1623	27.2798	339.3014	339.7573	341.0733
16-Mar-15	101.3500	101.5440	102.0533	77.6963	77.7941	77.9833	27.1237	27.1705	27.2825	339.1285	339.6669	340.9119
17-Mar-15	101.1718	101.3486	101.8784	77.9188	78.0034	78.2164	27.1221	27.1635	27.2822	339.1169	339.5998	340.9135
18-Mar-15	101.3962	101.5732	102.1354	77.3810	77.4657	77.7078	27.1523	27.1937	27.3209	339.4802	339.9631	341.3834
19-Mar-15	102.8701	103.0433	103.5644	78.4220	78.5016	78.7179	27.2096	27.2495	27.3660	340.2535	340.7032	342.0011
20-Mar-15	103.3706	103.5315	104.0189	78.2664	78.3360	78.5226	27.2197	27.2558	27.3609	340.1943	340.6044	341.7726
24-Mar-15	106.5000	106.6767	107.2125	80.4936	80.5716	80.7862	27.1954	27.2331	27.3480	340.7453	341.1744	342.4519
25-Mar-15	106.5815	106.7640	107.3173	80.3322	80.3817	80.6427	27.1995	27.2350	27.3564	340.6495	341.0443	342.4109
26-Mar-15	107.3651	107.5348	108.0663	80.3327	80.3920	80.6121	27.1894	27.2231	27.3330	340.9728	341.3507	342.5898
27-Mar-15	105.2740	105.4536	105.9891	79.4014	79.4768	79.7000	27.1614	27.1995	27.3108	339.7565	340.1818	341.4165
30-Mar-15	105.6258	105.7973	106.3511	78.4374	78.5121	78.7339	27.1674	27.2053	27.3169	339.2580	339.6818	340.9347
31-Mar-15	104.5153	104.6855	105.2290	77.4929	77.5677	77.7794	27.1771	27.2154	27.3282	338.5727	339.0018	340.2481

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2014										2015			
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
PIBs														
Purchases	540.8	851.0	1,034.5	546.2	650.8	764.9	608.1	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	
Non Banks	Repo	2.1	4.8	4.1	8.7	14.6	3.6	5.5	1.9	5.7	6.6	5.0	2.1	1.7
	Outright	123.7	115.1	125.2	45.5	86.1	72.6	93.9	49.1	60.5	66.0	79.7	58.1	43.0
Banks/PDs	Repo	27.1	152.2	116.8	228.9	196.8	318.5	228.6	186.0	178.7	229.3	168.9	131.1	172.6
	Outright	270.6	256.0	203.2	161.3	164.7	131.5	148.2	199.4	409.6	264.6	274.1	232.3	269.2
SBP	Repo	117.3	322.8	585.2	101.7	188.6	238.8	132.0	661.8	894.3	2,359.4	1,807.6	1,399.0	678.4
Sales		540.8	851.0	1,034.5	546.2	650.8	764.9	608.1	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8
Non Banks	Repo	6.1	58.0	45.4	33.9	41.8	63.8	66.9	73.0	72.8	114.1	93.2	82.2	125.9
	Outright	17.6	19.7	15.1	24.8	25.1	23.0	27.0	44.3	100.9	48.7	54.3	34.5	53.1
Banks/PDs	Repo	140.4	421.8	660.7	305.4	358.3	497.0	299.2	776.7	1,005.7	2,481.2	1,888.4	1,449.9	726.7
	Outright	376.7	351.4	313.3	182.0	225.7	181.1	215.1	204.2	369.2	281.9	299.6	255.8	259.1
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		3,404.0	3,112.2	3,554.6	2,029.7	1,790.9	1,292.4	2,362.5	2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4
Non Banks	Repo	43.0	51.6	43.2	24.5	19.3	9.4	10.0	16.3	17.7	21.1	13.6	10.2	7.6
	Outright	149.1	180.1	252.4	122.0	129.4	148.5	84.3	193.7	162.1	65.9	136.5	121.1	137.2
Banks/PDs	Repo	1,345.1	1,465.7	1,255.8	1,401.0	1,114.9	867.7	1,262.6	1,348.4	1,031.2	1,140.2	1,067.8	886.6	768.1
	Outright	601.2	280.9	458.6	301.3	182.8	184.3	359.8	312.4	460.0	446.7	400.2	499.8	483.7
SBP	Repo	1,265.8	1,133.9	1,544.7	180.9	344.5	82.5	645.7	186.7	579.5	370.4	1,465.4	1,498.1	3,806.8
Sales		3,404.0	3,112.2	3,554.6	2,029.7	1,790.9	1,292.4	2,362.5	2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4
Non Banks	Repo	100.2	121.8	71.5	89.4	87.1	60.1	76.6	79.6	57.0	76.6	139.0	55.9	113.7
	Outright	122.6	71.9	106.4	125.2	57.1	89.6	92.8	48.5	68.5	116.1	65.4	65.0	91.2
Banks/PDs	Repo	2,482.5	2,486.5	2,637.5	1,257.5	1,176.7	854.5	1,701.4	1,156.7	1,481.4	1,400.7	2,400.6	2,153.2	4,468.8
	Outright	627.6	389.1	604.6	298.1	255.2	243.3	351.3	457.5	553.6	396.5	471.2	555.9	529.6
SBP	Repo	71.1	43.0	134.6	259.6	214.9	45.0	140.3	315.0	90.0	54.4	7.3	185.9	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.