

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills			
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	
2010	Jun	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3	
	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3	
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1	
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7	
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-	
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7	
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9	
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2	
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1	
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8	
2014	Apr	80,465.0	1,843.7	706,578.8	16,137.2	558,899.7	92,367.3	4,596.1	12,232.2	
	May	128,340.7	2,939.2	454,400.7	10,416.4	232,839.7	209,449.7	10,400.4	4,901.9	
	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1	
	Jul	246,222.6	5,641.8	70,621.0	1,616.7	455,579.4	16,090.1	800.6	100,153.8	
	Aug	150,492.8	3,448.3	123,672.3	2,883.7	482,399.1	9,921.3	495.4	51,293.5	
	Sep	164,942.9	3,779.4	85,684.6	1,963.3	561,658.2	39,467.9	1,963.9	163,825.0	
	Oct	203,900.7	4,683.0	323,212.9	7,405.9	442,346.0	92,474.4	4,591.6	144,893.8	
	Nov	80,958.2	1,821.3	229,033.8	5,247.9	294,270.4	229,267.2	11,114.2	156,923.2	
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8	
	2015	Jan	22,414.3	466.3	167,542.9	3,838.8	109,882.4	115,444.9	5,217.8	16,090.1
		Feb	43,843.9	835.8	80,958.2	1,821.3	72,768.1	134,362.7	5,586.9	9,921.3
		Mar	45,597.9	856.7	6,509.9	140.9	111,856.1	163,880.0	6,494.9	39,467.9
Apr		39,792.6	703.6	43,602.0	868.1	108,046.7	285,529.2	10,805.6	92,474.4	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills					
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2010	Jun	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3	
	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5	
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0	
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7	
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8	
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9	
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5	
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0	
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0	
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0	
2014	Apr	576.4	416,084.5	144,332.1	14,379.0	3,330.1	313.3	1,008,200.8	
	May	232.6	620,632.3	437,375.0	43,486.3	390,863.5	36,545.4	1,054,712.3	
	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0	
	Jul	4,980.1	580,956.3	2,431.5	242.2	11,682.2	1,042.8	804,374.4	
	Aug	2,551.9	539,584.1	9,710.5	967.4	-	-	814,084.9	
	Sep	8,151.6	415,227.0	1,267.6	126.3	-	-	815,352.4	
	Oct	7,192.3	362,807.7	62,101.7	6,182.3	-	-	877,454.2	
	Nov	7,804.2	435,151.7	182,759.9	17,900.6	-	-	1,060,214.1	
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0	
	2015	Jan	800.6	504,394.7	259,749.2	22,991.1	19,071.9	18,999.6	1,400,510.3
		Feb	495.4	628,836.2	123,559.5	10,230.7	11,382.5	1,136.7	1,514,687.7
		Mar	1,963.9	753,248.3	135,116.3	10,549.4	188,004.4	18,718.7	1,459,799.6
Apr		4,591.5	946,303.0	172,538.2	12,767.4	418,563.5	41,615.0	1,213,774.3	

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	46.0	20.5	-	-	-	-	161.5	142.4	173.7	166.7
August	-	-	-	-	-	-	763.3	725.2	-	-
September	68.5	54.4	37.4	32.4	-	-	913.0	689.8	-	-
October	224.2	171.5	-	-	-	-	72.8	54.0	-	-
November	130.6	102.5	-	-	-	-	702.4	668.0	-	-
December	203.1	128.6	35.5	24.0	51.1	39.5	-	-	-	-
January	19.5	11.5	-	-	132.8	107.0	-	-	-	-
February	111.0	51.2	-	-	-	-	173.3	129.1	122.9	122.6
March	-	-	58.5	51.0	-	-	103.0	69.0	-	-
April	243.3	170.0	-	-	-	-	53.0	35.0	351.2	303.1
May	224.5	159.2	-	-	-	-	72.0	54.2	-	-
June	128.0	92.0	-	-	-	-	330.3	289.1	-	-
Average										
per month	116.5	80.1	11.0	9.0	15.3	12.2	278.7	238.0	64.8	59.2
per day	3.9	2.7	0.4	0.3	0.5	0.4	9.3	7.9	2.16	1.97

PURCHASE

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected
July	120.6	75.1	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7
August	289.4	165.1	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3
September	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7
October	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8
November	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1
December	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7
January	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4
February	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7
March	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6
April	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6
May	166.4	83.2	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	-	-
June	65.9	41.1	757.7	559.4	1,562.9	1,326.6	529.2	478.0	-	-
Average										
per month	164.0	103.6	1,070.5	952.7	2,209.3	2,033.2	543.2	433.7	1,983.2	1,905.5
per day	5.5	3.5	35.7	31.8	73.6	67.8	18.1	14.5	66.1	63.5

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	56,900	37,100	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150
August	90,500	30,300	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000
September	3,500	334,900	201,150	1,900	312,600	14,950	47,700	319,100	362,450	70,300
October	26,400	68,700	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950
November	12,450	72,850	203,050	52,600	38,300	31,550	228,250	177,800	343,700	-
December	38,200	76,000	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400
January	31,450	24,350	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250
February	68,150	39,350	107,550	51,400	17,650	4,400	307,000	203,800	74,450	63,250
March	183,350	1,700	267,350	102,100	191,600	45,850	863,000	2,100	142,500	-
April	43,250	99,650	98,900	59,250	439,700	-	423,050	8,000	139,650	87,250
May	71,950	136,400	306,750	87,100	463,250	33,750	791,000	80,350		
June	73,900	227,800	174,000	93,550	117,450	21,500	83,150	137,200		
Average										
per month	58,333	95,758	206,417	81,500	243,979	62,321	340,396	90,354	253,235	69,055
per day	1,944	3,192	6,881	2,717	8,133	2,077	11,347	3,012	8,441	2,302

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.5	9.5	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5
August	13.0	10.0	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5
September	13.0	10.0	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5
October	13.5	10.5	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5
November	14.0	11.0	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0
December	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0
January	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0
February	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	8.5	6.0
March	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5
April	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5
May	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
June	14.0	11.0	12.0	9.0	9.0	6.5	10.0	7.5		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2014						
06-03-14	173,469	155,469	9.9564	9.9563	127,256	122,256
20-03-14	24,585	24,585	9.9564	9.9550	50,370	49,720
03-04-14	14,845	14,845	9.9564	9.9564	15,417	15,127
17-04-14	67,739	67,464	9.9564	9.9564	81,836	81,836
02-05-14	10,635	4,774	9.9383	9.9383	61,748	55,123
15-05-14	84,737	84,737	9.9564	9.9559	120,186	120,186
29-05-14	41,769	41,769	9.9564	9.9564	44,541	44,541
12-06-14	45,711	41,711	9.9564	9.9564	49,071	49,071
26-06-14	41,937	41,937	9.9564	9.9564	1,244	1,244
10-07-14	132,973	131,973	9.9564	9.9564	11,829	11,829
24-07-14	119,891	119,891	9.9564	9.9564	5,062	5,062
07-08-14	78,755	78,755	9.9564	9.9564	8,624	8,354
21-08-14	75,187	75,187	9.9564	9.9564	2,063	2,063
04-09-14	159,095	159,095	9.9564	9.9564	41,432	41,432
18-09-14	9,627	9,627	9.9564	9.9564	2,342	Bids Rej.
02-10-14	37,702	37,202	9.9741	9.9701	5,871	5,871
16-10-14	118,157	116,907	9.9564	9.9564	8,206	7,506
30-10-14	54,475	54,475	9.9564	9.9551	83,689	83,689
13-11-14	50,608	45,258	9.9291	9.9276	134,858	128,500
27-11-14	37,596	37,521	9.4568	9.4488	105,774	101,006
11-12-14	3,207	3,207	9.4568	9.4568	10,838	10,838
26-12-14	3,506	3,444	9.4789	9.4789	7,822	7,822
2015						
08-01-15	36,126	17,141	9.1395	9.0715	138,325	74,113
22-01-15	11,043	5,740	8.9583	8.9217	122,307	46,550
06-02-15	23,790	21,590	8.4259	8.3421	98,664	98,164
19-02-15	26,482	23,090	8.3707	8.3232	128,060	41,785
05-03-15	25,985	16,135	8.2353	8.1774	104,597	41,707
19-03-15	37,295	30,320	8.1902	8.1578	230,377	128,668
02-04-15	18,270	14,945	7.9648	7.9648	106,264	59,054
16-04-15	22,549	6,624	7.9197	7.9178	213,073	99,699
30-04-15	114,037	18,927	7.3798	7.3798	331,959	137,581

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills					
	Cut-off (%)	Yield Average (%)	Weighted	Amount Offered	Amount Accepted	Cutt-off (%)	Yield Average (%)	Weighted
2014								
06-03-14	9.9791		9.9790	17,737	17,737	9.9900		9.9900
20-03-14	9.9791		9.9787	188,986	188,986	9.9900		9.9833
03-04-14	9.9791		9.9791	6,876	6,876	9.9900		9.9900
17-04-14	9.9791		9.9791	151,835	151,835	9.9900		9.9898
02-05-14	9.9675		9.9675	301,467	301,467	9.9932		9.9865
15-05-14	9.9791		9.9716	179,394	179,394	9.9900		9.9881
29-05-14	9.9791		9.9716	189	Bids Rej.	Bids Rej.		Bids Rej.
12-06-14	9.9791		9.9763	1,111	1,111	9.9900		9.9900
26-06-14	9.9685		9.9685	844	844	9.9900		9.9900
10-07-14	9.9791		9.9791	819	819	9.9900		9.9900
24-07-14	9.9791		9.9791	1,855	1,855	9.9900		9.9900
07-08-14	9.9685		9.9685	8,757	8,757	9.9900		9.9900
21-08-14	9.9791		9.9791	1,921	1,921	9.9900		9.9900
04-09-14	9.9791		9.9791	1,394	1,394	9.9900		9.9900
18-09-14	Bids Rej.		Bids Rej.	470	Bids Rej.	Bids Rej.		Bids Rej.
02-10-14	9.9791		9.9791	No Bids	No Bids	No Bids		No Bids
16-10-14	9.9791		9.9791	No Bids	No Bids	No Bids		No Bids
30-10-14	9.9791		9.9541	68,284	68,284	9.9900		9.9824
13-11-14	9.9791		9.9229	142,576	142,576	9.9900		9.9631
27-11-14	9.4940		9.4665	58,085	58,085	9.4951		9.4753
11-12-14	9.4940		9.4940	66,013	66,013	9.4951		9.4852
26-12-14	9.4801		9.4734	100,575	42,992	9.4731		9.4178
2015								
08-01-15	9.2523		9.1311	452,004	146,537	9.1477		9.0990
22-01-15	8.9892		8.9582	433,008	136,204	8.8619		8.6362
06-02-15	8.4681		8.3862	179,265	83,490	8.3883		8.3386
19-02-15	8.3780		8.3377	127,451	50,301	8.2947		8.2808
05-03-15	8.1606		8.1209	254,822	41,929	7.9899		7.9800
19-03-15	7.9869		7.8919	240,631	103,737	7.8382		7.7684
02-04-15	7.9436		7.9254	110,685	12,510	7.8382		7.8382
16-04-15	7.8569		7.8409	184,829	65,629	7.7683		7.7534
30-04-15	7.2954		7.2639	340,998	107,167	7.2239		7.1686

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
20-11-2014	3-Years	11.25	74,658.40	70,025.40	100.76	10.8986	10.3944
	5-Years	11.50	26,942.50	26,502.00	101.39	11.1003	10.6878
	10-Years	12.00	52,664.00	48,191.30	99.97	11.9986	11.6592
	20-Years	13.00	500.00	-	-	-	-
18-12-2014	3-Years	11.25	157,060.30	91,151.00	101.42	10.5979	10.4001
	5-Years	11.50	66,147.80	25,193.90	102.46	10.7994	10.7461
	10-Years	12.00	108,924.20	35,925.00	101.65	11.7049	11.6081
	20-Years	13.00	250.00	-	-	-	-
29-01-2015	3-Years	11.25	124,514.00	7,015.10	105.12	8.8895	8.8766
	5-Years	11.50	71,084.00	65,702.80	106.22	9.7469	9.4031
	10-Years	12.00	75,219.30	3,800.10	111.99	10.0093	10.0074
	20-Years	13.00	500.00	500.00	115.08	10.9995	10.9995
26-02-2015	3-Years	11.25	64,399.00	15,573.70	105.82	8.4980	8.4973
	5-Years	11.50	138,715.70	36,898.70	108.35	9.1418	9.0713
	10-Years	12.00	37,222.00	13,939.00	113.28	9.8003	9.7596
	20-Years	13.00	-	-	-	-	-
26-03-2015	3-Years	8.75	40,621.90	20,471.90	101.20	8.2900	8.1871
	5-Years	9.25	34,173.00	16,273.00	102.00	8.7476	8.6598
	10-Years	9.75	22,879.60	12,129.60	101.59	9.5002	9.4216
	20-Years	10.75	-	-	-	-	-
23-04-2015	3-Years	8.75	76,893.70	31,108.80	102.30	7.8502	7.7598
	5-Years	9.25	52,464.00	6,871.50	103.27	8.4219	8.3699
	10-Years	9.75	21,446.00	4,856.50	102.60	9.3402	9.3086
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

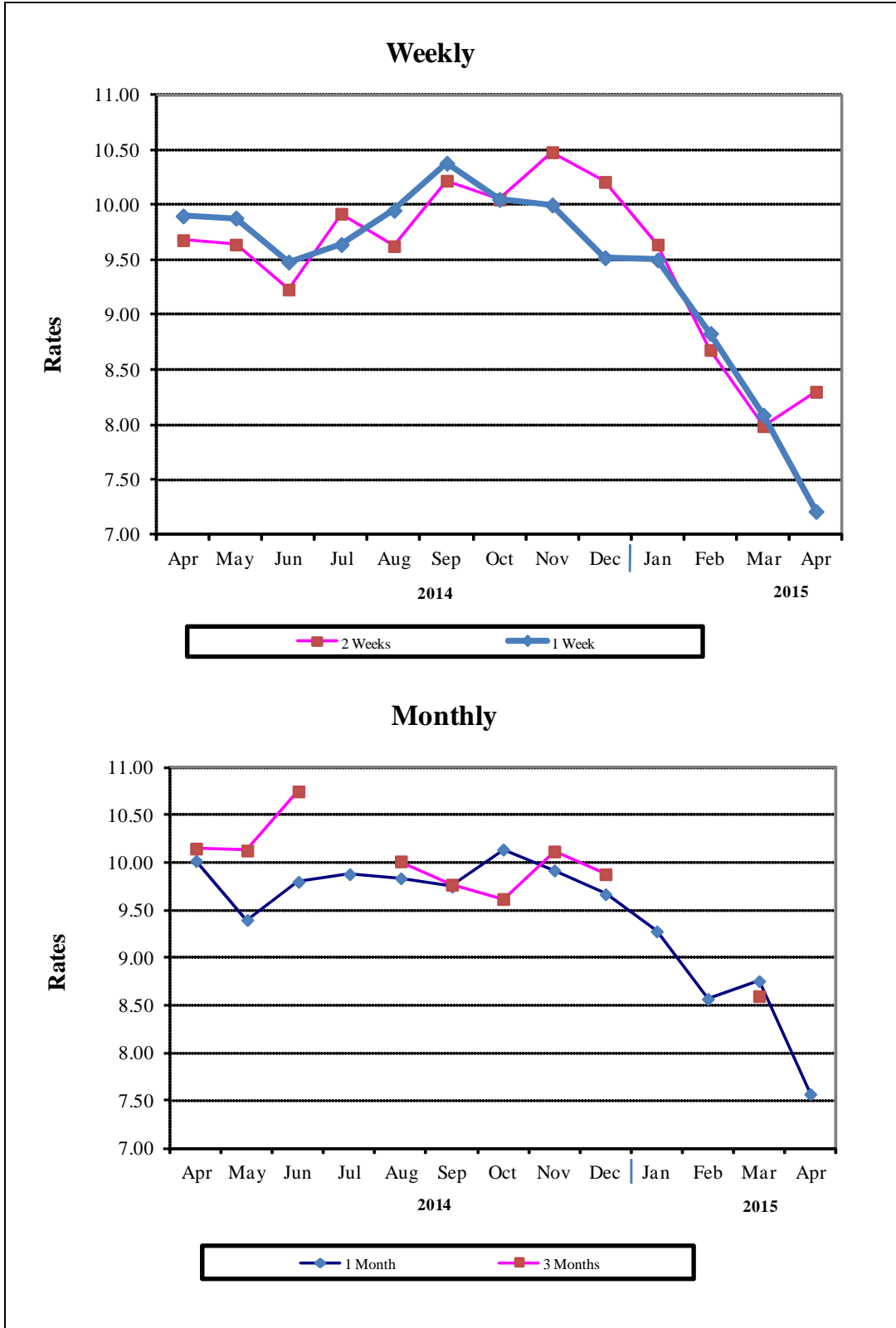
(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
	2014 Apr	Month Average	9.81	10.31	9.85	10.35	9.87	10.37	9.93	10.18	9.93	10.18	9.94	10.44	9.96
	End-Month	9.86	10.36	9.85	10.35	9.88	10.38	9.92	10.17	9.94	10.19	9.93	10.43	9.95	10.45
May	Month Average	9.71	10.21	9.79	10.29	9.85	10.35	9.92	10.17	9.92	10.17	9.93	10.43	9.94	10.44
	End-Month	9.84	10.34	9.86	10.36	9.88	10.38	9.93	10.18	9.92	10.17	9.94	10.44	9.95	10.45
Jun	Month Average	9.42	9.92	9.58	10.08	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.95	10.45
	End-Month	9.54	10.04	9.63	10.13	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.94	10.44
Jul	Month Average	9.40	9.90	9.55	10.05	9.70	10.20	9.92	10.17	9.92	10.17	9.93	10.43	9.95	10.45
	End-Month	9.53	10.03	9.57	10.07	9.71	10.21	9.92	10.17	9.92	10.17	9.94	10.44	9.96	10.46
Aug	Month Average	9.66	10.16	9.71	10.21	9.75	10.25	9.92	10.17	9.93	10.18	9.94	10.44	9.98	10.48
	End-Month	9.61	10.11	9.71	10.21	9.74	10.24	9.91	10.16	9.93	10.18	9.95	10.45	9.97	10.47
Sep	Month Average	9.65	10.15	9.74	10.24	9.80	10.30	9.93	10.18	9.93	10.18	9.95	10.45	10.00	10.50
	End-Month	9.97	10.47	9.95	10.45	9.93	10.43	9.93	10.18	9.94	10.19	9.95	10.45	10.00	10.50
Oct	Month Average	9.57	10.07	9.68	10.18	9.79	10.29	9.94	10.19	9.94	10.19	9.95	10.45	10.00	10.50
	End-Month	9.72	10.22	9.74	10.24	9.79	10.29	9.90	10.15	9.91	10.16	9.93	10.43	9.95	10.45
Nov	Month Average	9.35	9.85	9.41	9.91	9.49	9.99	9.58	9.83	9.61	9.86	9.63	10.13	9.64	10.14
	End-Month	9.26	9.76	9.29	9.79	9.33	9.83	9.39	9.64	9.42	9.67	9.44	9.94	9.45	9.95
Dec	Month Average	9.29	9.79	9.32	9.82	9.36	9.86	9.39	9.64	9.40	9.65	9.43	9.93	9.45	9.95
	End-Month	9.47	9.97	9.45	9.95	9.40	9.90	9.38	9.63	9.38	9.63	9.39	9.89	9.40	9.90
2015 Jan	Month Average	8.98	9.48	8.99	9.49	8.97	9.47	8.93	9.18	8.93	9.18	8.89	9.39	8.88	9.38
	End-Month	8.18	8.68	8.22	8.72	8.26	8.76	8.31	8.56	8.33	8.58	8.35	8.85	8.36	8.86
Feb	Month Average	7.93	8.43	8.02	8.52	8.09	8.59	8.23	8.48	8.24	8.49	8.26	8.76	8.26	8.76
	End-Month	7.90	8.40	7.97	8.47	8.00	8.50	8.19	8.44	8.19	8.44	8.20	8.70	8.18	8.68
Mar	Month Average	7.74	8.24	7.76	8.26	7.78	8.28	7.94	8.19	7.93	8.18	7.90	8.40	7.89	8.39
	End-Month	7.51	8.01	7.51	8.01	7.51	8.01	7.74	7.99	7.73	7.98	7.74	8.24	7.76	8.26
Apr	Month Average	7.30	7.80	7.35	7.85	7.39	7.89	7.64	7.89	7.63	7.88	7.63	8.13	7.62	8.12
	End-Month	7.08	7.58	7.16	7.66	7.26	7.76	7.22	7.47	7.14	7.39	7.14	7.64	7.11	7.61

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)						
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2014	Apr	9.68	9.90	9.68	10.02	10.15	9.22	
	May	9.36	9.88	9.64	9.40	10.13	9.27	
	Jun	8.19	9.48	9.23	9.80	10.75	9.17	
	Jul	8.77	9.64	9.92	9.88	-	9.26	
	Aug	9.66	9.95	9.63	9.84	10.02	9.18	
	Sep	9.79	10.38	10.22	9.75	9.77	9.29	
	Oct	9.01	10.05	10.05	10.14	9.62	9.29	
	Nov	9.65	10.00	10.48	9.92	10.12	-	
	Dec	9.49	9.52	10.21	9.67	9.88	9.74	
	2015	Jan	9.46	9.50	9.64	9.28	-	9.25
		Feb	7.99	8.83	8.68	8.57	-	-
		Mar	7.96	8.09	7.99	8.76	8.60	8.25
Apr		7.24	7.21	8.30	7.57	-	7.74	

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-APR-15	101.9491	102.0914	102.5626	109.4423	109.6048	110.1437	0.8481	0.8493	0.8535	150.4564	150.6593	151.3313
02-APR-15	101.8549	102.0015	102.4717	110.2019	110.3697	110.9101	0.8516	0.8529	0.8571	150.6994	150.9092	151.5824
03-APR-15	101.8473	101.9835	102.4428	110.7844	110.9418	111.4733	0.8507	0.8519	0.8560	150.8918	151.0866	151.7449
06-APR-15	101.9776	102.0935	102.4783	111.9816	112.1182	112.5733	0.8564	0.8574	0.8609	152.2832	152.4492	153.0010
07-APR-15	101.9686	102.0784	102.4692	110.6512	110.7798	111.2382	0.8502	0.8512	0.8547	151.5101	151.6663	152.2216
08-APR-15	101.9483	102.0631	102.4527	110.8586	110.9925	111.4478	0.8509	0.8519	0.8554	152.3056	152.4699	153.0271
09-APR-15	101.9374	102.0434	102.4368	109.4145	109.5376	109.9903	0.8482	0.8492	0.8527	150.7654	150.9145	151.4723
10-APR-15	101.8609	101.9925	102.3782	108.1100	108.2585	108.6982	0.8470	0.8482	0.8516	149.2567	149.4420	149.9833
13-APR-15	101.8530	101.9860	102.3792	107.4600	107.6092	108.0542	0.8430	0.8442	0.8476	148.6850	148.8713	149.4210
14-APR-15	101.7881	101.9214	102.3103	107.4933	107.6431	108.0888	0.8512	0.8524	0.8559	148.9414	149.1280	149.6708
15-APR-15	101.6915	101.8321	102.2427	107.7675	107.9256	108.3960	0.8515	0.8527	0.8564	149.7102	149.9088	150.4877
16-APR-15	101.6514	101.7944	102.2418	108.3655	108.5270	109.0375	0.8524	0.8537	0.8576	150.9472	151.1511	151.7913
17-APR-15	101.5273	101.6812	102.1249	109.7154	109.8909	110.4039	0.8545	0.8558	0.8598	152.5447	152.7675	153.4094
20-APR-15	101.5706	101.7190	102.1644	109.0615	109.2298	109.7412	0.8544	0.8557	0.8597	151.5434	151.7566	152.3967
21-APR-15	101.5731	101.7072	102.1448	108.5816	108.7338	109.2374	0.8502	0.8513	0.8552	151.1916	151.3832	152.0074
22-APR-15	101.5733	101.6988	102.1275	109.6078	109.7543	110.2490	0.8506	0.8516	0.8554	152.7257	152.9068	153.5258
23-APR-15	101.6309	101.7705	102.2584	108.9737	109.1310	109.6864	0.8467	0.8479	0.8521	152.3701	152.5708	153.2799
24-APR-15	101.6276	101.7442	102.2374	110.0779	110.2121	110.7796	0.8506	0.8517	0.8560	153.7320	153.9009	154.6231
27-APR-15	101.8261	101.9469	102.3699	110.4202	110.5591	111.0504	0.8543	0.8553	0.8591	154.2054	154.3806	154.9972
28-APR-15	101.8323	101.9599	102.3874	111.2365	111.3854	111.8839	0.8559	0.8570	0.8608	155.5691	155.7556	156.3851
29-APR-15	101.7631	101.8923	102.3105	111.9750	112.1265	112.6214	0.8529	0.8540	0.8577	156.3539	156.5439	157.1612
30-APR-15	101.7149	101.8404	102.2316	113.8139	113.9638	114.4355	0.8552	0.8563	0.8598	157.1953	157.3805	157.9592

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-APR-15	105.0047	105.1757	105.7622	77.4456	77.5225	77.7787	27.1792	27.2177	27.3420	338.5663	338.9982	340.4102
02-APR-15	105.9003	106.0769	106.6716	77.0329	77.1134	77.3679	27.1526	27.1918	27.3178	338.8162	339.2585	340.6922
03-APR-15	106.0688	106.2350	106.8191	77.3632	77.4361	77.6842	27.1506	27.1870	27.3103	338.9769	339.3836	340.7646
06-APR-15	107.2038	107.3505	107.8637	77.8191	77.8768	78.0693	27.1846	27.2160	27.3173	339.5748	339.9151	341.0656
07-APR-15	105.9579	106.0969	106.6121	78.2660	78.3165	78.4944	27.1822	27.2120	27.3149	339.0140	339.3326	340.4956
08-APR-15	106.0470	106.1883	106.6900	78.6684	78.7221	78.9060	27.1790	27.2094	27.3120	339.0140	339.3507	340.4989
09-APR-15	104.8199	104.9495	105.4433	78.5682	78.6163	78.8084	27.1764	27.2052	27.3088	338.0897	338.3964	339.5545
10-APR-15	104.0831	104.2378	104.7273	78.2241	78.2921	78.4805	27.1553	27.1904	27.2940	337.1654	337.5392	338.6364
13-APR-15	103.5565	103.7123	104.2020	77.0162	77.0843	77.2766	27.1550	27.1910	27.2971	336.6820	337.0657	338.1698
14-APR-15	104.1258	104.2829	104.7810	77.1096	77.1786	77.3597	27.1399	27.1752	27.2809	336.7735	337.1546	338.2898
15-APR-15	104.3150	104.4799	104.9967	77.3058	77.3795	77.5819	27.1163	27.1537	27.2635	336.5095	336.9148	338.1112
16-APR-15	105.1476	105.3164	105.8784	78.8967	78.9745	79.2152	27.1049	27.1427	27.2619	336.4604	336.8806	338.1628
17-APR-15	106.4115	106.5941	107.1589	79.4197	79.5070	79.7482	27.0714	27.1122	27.2304	336.9083	337.3656	338.6383
20-APR-15	106.1677	106.3434	106.9086	79.0524	79.1350	79.3753	27.0833	27.1224	27.2413	336.1374	336.5756	337.8397
21-APR-15	105.8274	105.9875	106.5550	78.4094	78.4799	78.7002	27.0851	27.1201	27.2372	336.0844	336.4681	337.6924
22-APR-15	106.7620	106.9315	107.4671	79.2374	79.3026	79.5222	27.0848	27.1169	27.2319	336.3969	336.7523	337.9481
23-APR-15	105.2134	105.3852	105.9744	78.5200	78.5962	78.8688	27.1012	27.1372	27.2671	336.0533	336.4535	337.8043
24-APR-15	106.3885	106.5357	107.1385	79.2746	79.3336	79.6137	27.0996	27.1298	27.2608	336.3203	336.6297	338.0377
27-APR-15	106.5684	106.7201	107.2495	79.6280	79.6893	79.9164	27.1507	27.1835	27.2943	336.9103	337.2488	338.3848
28-APR-15	106.2302	106.3891	106.9181	80.6970	80.7648	81.0014	27.1545	27.1884	27.3015	337.4779	337.8449	338.9806
29-APR-15	106.5917	106.7482	107.2762	81.1967	81.2672	81.4898	27.1350	27.1693	27.2802	337.1983	337.5537	338.6867
30-APR-15	108.2419	108.3970	108.9041	80.7057	80.7739	80.9760	27.1233	27.1562	27.2603	337.3797	337.7230	338.8124

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2014									2015				
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
PIBs														
Purchases	851.0	1,034.5	546.2	650.8	764.9	608.1	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	
Non Banks	Repo	4.8	4.1	8.7	14.6	3.6	5.5	1.9	5.7	6.6	5.0	2.1	1.7	0.4
	Outright	115.1	125.2	45.5	86.1	72.6	93.9	49.1	60.5	66.0	79.7	58.1	43.0	45.0
Banks/PDs	Repo	152.2	116.8	228.9	196.8	318.5	228.6	186.0	178.7	229.3	168.9	131.1	172.6	158.5
	Outright	256.0	203.2	161.3	164.7	131.5	148.2	199.4	409.6	264.6	274.1	232.3	269.2	187.4
SBP	Repo	322.8	585.2	101.7	188.6	238.8	132.0	661.8	894.3	2,359.4	1,807.6	1,399.0	678.4	2,374.1
Sales		851.0	1,034.5	546.2	650.8	764.9	608.1	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5
Non Banks	Repo	58.0	45.4	33.9	41.8	63.8	66.9	73.0	72.8	114.1	93.2	82.2	125.9	137.4
	Outright	19.7	15.1	24.8	25.1	23.0	27.0	44.3	100.9	48.7	54.3	34.5	53.1	29.7
Banks/PDs	Repo	421.8	660.7	305.4	358.3	497.0	299.2	776.7	1,005.7	2,481.2	1,888.4	1,449.9	726.7	2,395.6
	Outright	351.4	313.3	182.0	225.7	181.1	215.1	204.2	369.2	281.9	299.6	255.8	259.1	202.8
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		3,112.2	3,554.6	2,029.7	1,790.9	1,292.4	2,362.5	2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9
Non Banks	Repo	51.6	43.2	24.5	19.3	9.4	10.0	16.3	17.7	21.1	13.6	10.2	7.6	14.2
	Outright	180.1	252.4	122.0	129.4	148.5	84.3	193.7	162.1	65.9	136.5	121.1	137.2	165.8
Banks/PDs	Repo	1,465.7	1,255.8	1,401.0	1,114.9	867.7	1,262.6	1,348.4	1,031.2	1,140.2	1,067.8	886.6	768.1	1,479.6
	Outright	280.9	458.6	301.3	182.8	184.3	359.8	312.4	460.0	446.7	400.2	499.8	483.7	491.0
SBP	Repo	1,133.9	1,544.7	180.9	344.5	82.5	645.7	186.7	579.5	370.4	1,465.4	1,498.1	3,806.8	1,817.4
Sales		3,112.2	3,554.6	2,029.7	1,790.9	1,292.4	2,362.5	2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9
Non Banks	Repo	121.8	71.5	89.4	87.1	60.1	76.6	79.6	57.0	76.6	139.0	55.9	113.7	95.8
	Outright	71.9	106.4	125.2	57.1	89.6	92.8	48.5	68.5	116.1	65.4	65.0	91.2	67.5
Banks/PDs	Repo	2,486.5	2,637.5	1,257.5	1,176.7	854.5	1,701.4	1,156.7	1,481.4	1,400.7	2,400.6	2,153.2	4,468.8	2,825.0
	Outright	389.1	604.6	298.1	255.2	243.3	351.3	457.5	553.6	396.5	471.2	555.9	529.6	589.2
SBP	Repo	43.0	134.6	259.6	214.9	45.0	140.3	315.0	90.0	54.4	7.3	185.9	-	390.4
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.