

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)									
PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2009	Dec	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
2013	Jul	307,831.4	6,265.2	121,384.4	2,631.8	358,566.8	196,328.0	8,758.2	375,578.6
	Aug	210,717.6	4,386.1	16,485.9	356.3	552,798.5	18,077.7	814.0	151,702.1
	Sep	598,057.9	12,789.5	34,249.5	707.3	1,116,606.9	6,173.2	290.9	23,594.6
	Oct	807,179.4	17,437.9	486,523.7	9,991.0	1,437,262.6	15,863.0	748.7	139,501.1
	Nov	609,977.4	13,759.9	120,318.5	2,472.7	1,926,921.5	1,271.0	60.3	123,875.1
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jan	706,578.9	16,137.2	477,308.3	10,303.8	2,225,805.6	100,153.8	4,980.1	196,328.0
	Feb	302,413.8	6,993.8	609,977.4	13,759.8	1,918,242.1	51,293.4	2,551.9	18,077.7
	Mar	176,020.8	4,033.2	909,249.4	20,693.8	1,185,013.5	163,824.9	8,151.6	6,173.2
	Apr	80,465.0	1,843.7	706,578.8	16,137.2	558,899.7	92,367.3	4,596.1	12,232.2
	May	128,340.7	2,939.2	454,400.7	10,416.4	232,839.7	209,449.7	10,400.4	4,901.9
	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
	Jul	246,222.6	5,641.8	70,621.0	1,616.7	455,579.4	16,090.1	800.6	100,153.8
Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.									

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2009	Dec	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
2013	Jul	17,166.5	735,827.2	11,682.2	1,042.8	255,861.1	30,326.8	1,589,596.6
	Aug	6,930.1	602,202.8	-	-	171,817.3	19,694.5	1,417,779.2
	Sep	1,107.1	584,781.4	-	-	331,128.0	33,889.1	1,086,651.2
	Oct	6,553.6	461,143.4	-	-	292,438.2	27,820.7	794,213.1
	Nov	5,775.6	338,539.2	-	-	54,627.9	5,081.9	739,585.2
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jan	8,758.2	145,081.8	19,071.9	1,899.6	64,559.1	5,947.2	684,294.9
	Feb	814.0	178,297.7	11,382.4	1,136.7	14,492.5	1,337.3	681,184.8
	Mar	290.9	335,949.4	188,004.4	18,718.7	1,990.4	186.8	867,198.8
	Apr	576.4	416,084.5	144,332.1	14,379.0	3,330.1	313.3	1,008,200.8
	May	232.6	620,632.3	437,375.0	43,486.3	390,863.5	36,545.4	1,054,712.3
	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Jul	4,980.1	580,956.3	2,431.5	242.2	11,682.2	1,042.8	804,374.4

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	46.0	20.5	-	-	-	-	161.5	142.4	173.7	166.7
August	-	-	-	-	-	-	763.3	725.2		
September	68.5	54.4	37.4	32.4	-	-	913.0	689.8		
October	224.2	171.5	-	-	-	-	72.8	54.0		
November	130.6	102.5	-	-	-	-	702.4	668.0		
December	203.1	128.6	35.5	24.0	51.1	39.5	-	-		
January	19.5	11.5	-	-	132.8	107.0	-	-		
February	111.0	51.2	-	-	-	-	173.3	129.1		
March	-	-	58.5	51.0	-	-	103.0	69.0		
April	243.3	170.0	-	-	-	-	53.0	35.0		
May	224.5	159.2	-	-	-	-	72.0	54.2		
June	128.0	92.0	-	-	-	-	330.3	289.1		
Average										
per month	116.5	80.1	11.0	9.0	15.3	12.2	278.7	238.0	173.7	166.7
per day	3.9	2.7	0.4	0.3	0.5	0.4	9.3	7.9	5.8	5.6

PURCHASE

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected
July	120.6	75.1	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7
August	289.4	165.1	765.7	640.4	2,155.2	2,090.1	-	-		
September	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6	-	-		
October	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3		
November	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5		
December	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1		
January	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0		
February	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10		
March	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1		
April	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7		
May	166.4	83.2	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5		
June	65.9	41.1	757.7	559.4	1,562.9	1,326.6	529.2	478.0		
Average										
per month	164.0	103.6	1,070.5	952.7	2,209.3	2,033.2	543.2	433.7	380.6	342.7
per day	5.5	3.5	35.7	31.8	73.6	67.8	18.1	14.5	12.7	11.4

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	56,900	37,100	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150
August	90,500	30,300	234,800	54,350	203,050	187,150	31,550	54,500		
September	3,500	334,900	201,150	1,900	312,600	14,950	47,700	319,100		
October	26,400	68,700	373,750	45,150	235,500	282,900	327,700	22,000		
November	12,450	72,850	203,050	52,600	38,300	31,550	228,250	177,800		
December	38,200	76,000	128,100	249,100	250,150	16,700	421,950	-		
January	31,450	24,350	101,600	181,500	138,450	71,350	389,100	34,000		
February	68,150	39,350	107,550	51,400	17,650	4,400	307,000	203,800		
March	183,350	1,700	267,350	102,100	191,600	45,850	863,000	2,100		
April	43,250	99,650	98,900	59,250	439,700	-	423,050	8,000		
May	71,950	136,400	306,750	87,100	463,250	33,750	791,000	80,350		
June	73,900	227,800	174,000	93,550	117,450	21,500	83,150	137,200		
Average										
per month	58,333	95,758	206,417	81,500	243,979	62,321	340,396	90,354	190,400	48,150
per day	1,944	3,192	6,881	2,717	8,133	2,077	11,347	3,012	6,347	1,605

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.5	9.5	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5
August	13.0	10.0	13.5	10.5	10.5	7.5	9.0	6.5		
September	13.0	10.0	13.5	10.5	10.5	7.5	9.5	7.0		
October	13.5	10.5	12.0	9.0	10.0	7.0	9.5	7.0		
November	14.0	11.0	12.0	9.0	10.0	7.0	10.0	7.5		
December	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5		
January	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5		
February	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
March	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
April	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
May	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
June	14.0	11.0	12.0	9.0	9.0	6.5	10.0	7.5		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE: 1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2013						
30-05-13	8,349	7,344	9.3661	9.3615	54,466	49,066
13-06-13	6,639	5,182	9.2301	9.2301	54,996	41,921
27-06-13	37,220	29,775	8.9583	8.9316	78,950	63,450
12-07-13	197,670	197,170	8.9747	8.8872	44,907	42,407
25-07-13	128,887	116,927	8.9583	8.9484	164,679	162,679
07-08-13	184,618	182,418	8.9872	8.9542	17,787	17,787
22-08-13	32,826	32,686	8.9583	8.9583	1,105	1,105
05-09-13	96,014	90,114	8.9583	8.9583	No Bids	No Bids
19-09-13	645,984	520,734	9.4114	9.3496	23,564	6,464
03-10-13	434,545	337,007	9.4114	9.3967	12,809	12,809
21-10-13	168,415	133,565	9.7868	9.7685	No Bids	No Bids
31-10-13	442,993	354,047	9.4114	9.4088	3,803	3,803
13-11-13	69,428	65,023	9.4352	9.4348	1,331	1,331
28-11-13	619,199	558,714	9.8654	9.8320	3,069	Bids Rej.
12-12-13	565,375	529,689	9.9109	9.8830	16,730	1,730
26-12-13	401,264	400,254	9.9564	9.8984	1,989	1,989
2014						
09-01-14	88,265	77,765	9.9564	9.9438	17,279	17,279
23-01-14	649,951	644,951	9.9564	9.9215	87,855	87,855
06-02-14	21,211	19,367	9.9741	9.9741	22,404	2,204
20-02-14	303,881	289,981	9.9564	9.9541	51,642	51,642
06-03-14	173,469	155,469	9.9564	9.9563	127,256	122,256
20-03-14	24,585	24,585	9.9564	9.9550	50,370	49,720
03-04-14	14,845	14,845	9.9564	9.9564	15,417	15,127
17-04-14	67,739	67,464	9.9564	9.9564	81,836	81,836
02-05-14	10,635	4,774	9.9383	9.9383	61,748	55,123
15-05-14	84,737	84,737	9.9564	9.9559	120,186	120,186
29-05-14	41,769	41,769	9.9564	9.9564	44,541	44,541
12-06-14	45,711	41,711	9.9564	9.9564	49,071	49,071
26-06-14	41,937	41,937	9.9564	9.9564	1,244	1,244
10-07-14	132,973	131,973	9.9564	9.9564	11,829	11,829
24-07-14	119,891	119,891	9.9564	9.9564	5,062	5,062

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

(All amounts in Rupees)							
AUCTION SETTLEMENT DATE	6 Months Treasury Bills			12 Months Treasury Bills			
	Cut-off	Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off	Yield (%)
2013							
30-05-13	9.3840	9.3320	278,423	226,923	9.3870	9.3444	
13-06-13	9.2523	9.2247	263,334	195,834	9.2792	9.2084	
27-06-13	8.9673	8.9161	81,224	69,174	8.9808	8.9563	
12-07-13	8.9729	8.9444	7,030	7,030	8.9817	8.9566	
25-07-13	8.9892	8.9597	6,695	5,695	8.9808	8.9745	
07-08-13	8.9836	8.9833	No Bids	No Bids	No Bids	No Bids	No Bids
22-08-13	8.9892	8.9892	6,005	Bids Rej.	Bids Rej.	Bids Rej.	Bids Rej.
05-09-13	No Bids	No Bids	No Bids	No Bids	No Bids	No Bids	No Bids
19-09-13	9.4500	9.4500	No Bids	No Bids	No Bids	No Bids	No Bids
03-10-13	9.4500	9.4500	No Bids	No Bids	No Bids	No Bids	No Bids
21-10-13	No Bids	No Bids	No Bids	No Bids	No Bids	No Bids	No Bids
31-10-13	9.4640	9.4640	No Bids	No Bids	No Bids	No Bids	No Bids
13-11-13	9.4640	9.4640	No Bids	No Bids	No Bids	No Bids	No Bids
28-11-13	Bids Rej.	Bids Rej.	891	Bids Rej.	Bids Rej.	Bids Rej.	Bids Rej.
12-12-13	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids	No Bids
26-12-13	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids	No Bids
2014							
09-01-14	9.9791	9.9491	12,765	2,765	9.9900	9.9900	
23-01-14	9.9791	9.9764	18,206	18,206	9.9900	9.9873	
06-02-14	9.9791	9.9791	12,519	12,519	9.9868	9.9868	
20-02-14	9.9791	9.9775	895	Bids Rej.	Bids Rej.	Bids Rej.	Bids Rej.
06-03-14	9.9791	9.9790	17,737	17,737	9.9900	9.9900	
20-03-14	9.9791	9.9787	188,986	188,986	9.9900	9.9833	
03-04-14	9.9791	9.9791	6,876	6,876	9.9900	9.9900	
17-04-14	9.9791	9.9791	151,835	151,835	9.9900	9.9898	
02-05-14	9.9675	9.9675	301,467	301,467	9.9932	9.9865	
15-05-14	9.9791	9.9716	179,394	179,394	9.9900	9.9881	
29-05-14	9.9791	9.9716	189	Bids Rej.	Bids Rej.	Bids Rej.	Bids Rej.
12-06-14	9.9791	9.9763	1,111	1,111	9.9900	9.9900	
26-06-14	9.9685	9.9685	844	844	9.9900	9.9900	
10-07-14	9.9791	9.9791	819	819	9.9900	9.9900	
24-07-14	9.9791	9.9791	1,855	1,855	9.9900	9.9900	

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
27-02-2014	3-Years	11.25	150,747.50	135,023.10	98.26	12.0962	12.0362
	5-Years	11.50	75,491.50	72,261.40	96.50	12.5522	12.4912
	10-Years	12.00	53,055.50	41,026.30	95.39	12.9093	12.8678
	20-Years	13.00	-	-	-	-	-
27-03-2014	3-Years	11.25	293,993.50	288,403.90	98.30	12.0951	11.9928
	5-Years	11.50	130,816.00	130,216.00	96.54	12.5508	12.4531
	10-Years	12.00	119,031.70	116,548.90	95.44	12.9014	12.8271
	20-Years	13.00	-	-	-	-	-
24-04-2014	3-Years	11.25	246,490.40	244,290.20	98.35	12.0930	12.0699
	5-Years	11.50	81,852.30	81,852.30	96.58	12.5521	12.5336
	10-Years	12.00	101,272.70	101,272.70	95.46	12.9016	12.8773
	20-Years	13.00	1,000.00	-	-	-	-
22-05-2014	3-Years	11.25	184,578.90	183,428.90	98.40	12.0953	12.0784
	5-Years	11.50	43,346.50	43,096.40	96.63	12.5531	12.5359
	10-Years	12.00	17,357.20	17,357.20	95.49	12.9016	12.8764
	20-Years	13.00	-	-	-	-	-
19-06-2014	3-Years	11.25	182,879.20	182,179.20	98.46	12.0970	12.0797
	5-Years	11.50	16,442.70	16,142.70	96.70	12.5505	12.5492
	10-Years	12.00	6,113.20	6,113.20	95.07	12.9980	12.9209
	20-Years	13.00	8,000.00	8,000.00	99.95	13.0007	13.0007
17-07-2014	3-Years	11.25	48,635.80	36,534.90	97.23	12.3834	12.3466
	5-Years	11.50	12,195.00	10,952.80	95.30	12.8015	12.7421
	10-Years	12.00	14,140.50	13,842.20	93.44	13.2002	13.1571
	20-Years	13.00	2,000.00	2,000.00	99.21	13.1125	13.1125

Source: Domestic Markets & Monetary Management Department, SBP

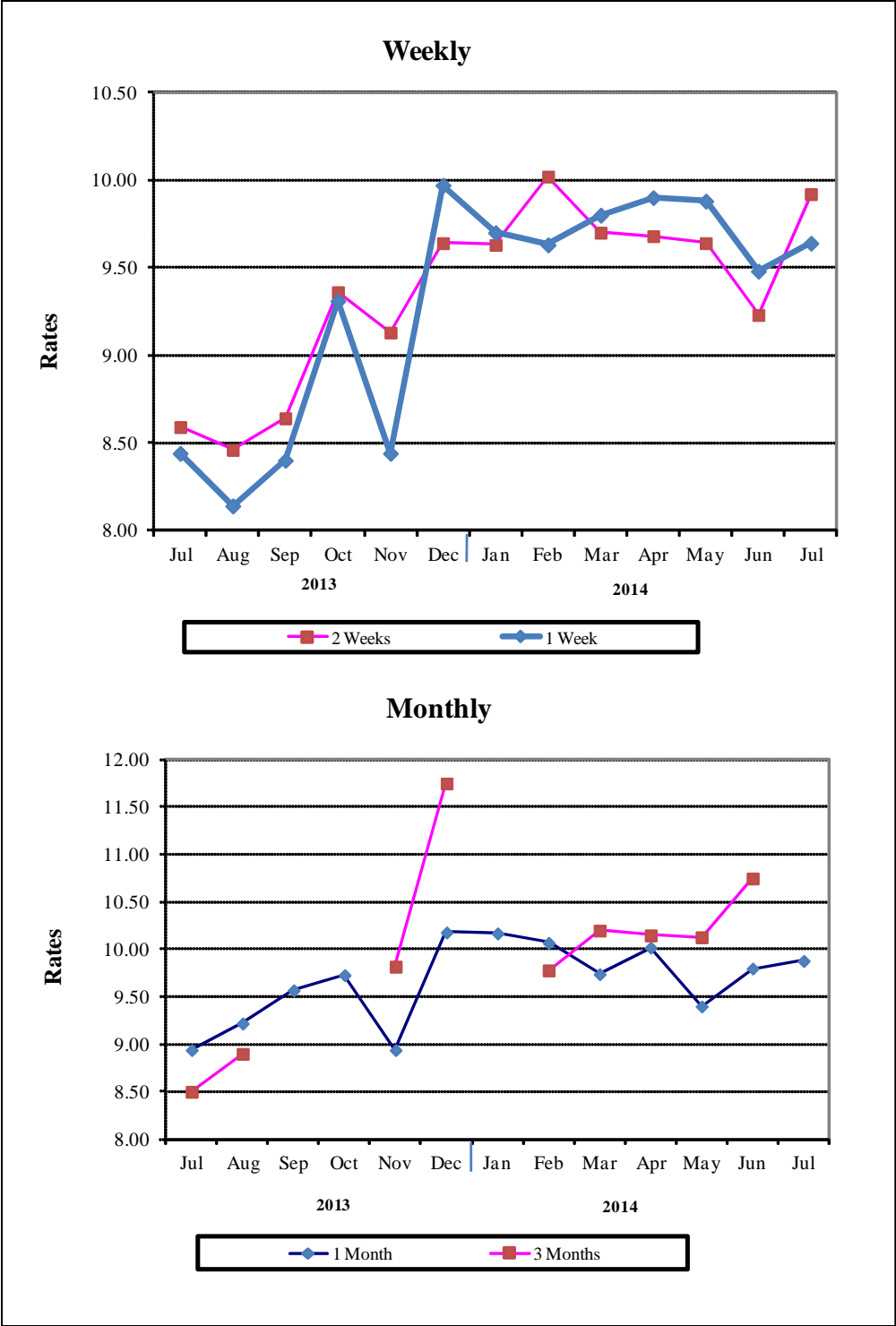
6.6 Monthly KIBOR

			(Percent per annum)													
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2013	Jul	Month	8.46	8.96	8.55	9.05	8.66	9.16	8.79	9.04	8.83	9.08	8.86	9.36	8.90	9.40
		End-Month	8.57	9.07	8.55	9.05	8.58	9.08	8.76	9.01	8.83	9.08	8.88	9.38	8.91	9.41
	Aug	Month	8.31	8.81	8.40	8.90	8.51	9.01	8.79	9.04	8.87	9.12	8.93	9.43	9.02	9.52
		End-Month	8.37	8.87	8.41	8.91	8.52	9.02	8.81	9.06	8.90	9.15	8.95	9.45	9.04	9.54
	Sep	Month	8.07	8.57	8.27	8.77	8.53	9.03	8.94	9.19	9.03	9.28	9.10	9.60	9.22	9.72
		End-Month	9.04	9.54	8.97	9.47	8.92	9.42	9.18	9.43	9.26	9.51	9.32	9.82	9.47	9.97
	Oct	Month	8.85	9.35	8.88	9.38	8.93	9.43	9.23	9.48	9.30	9.55	9.35	9.85	9.52	10.02
		End-Month	8.16	8.66	8.39	8.89	8.62	9.12	9.24	9.49	9.32	9.57	9.35	9.85	9.48	9.98
	Nov	Month	8.65	9.15	8.78	9.28	8.90	9.40	9.42	9.67	9.53	9.78	9.59	10.09	9.69	10.19
		End-Month	9.83	10.33	9.73	10.23	9.65	10.15	9.76	10.01	9.83	10.08	9.88	10.38	9.93	10.43
	Dec	Month	9.74	10.24	9.71	10.21	9.66	10.16	9.81	10.06	9.89	10.14	9.91	10.41	9.95	10.45
		End-Month	9.98	10.48	9.94	10.44	9.87	10.37	9.84	10.09	9.90	10.15	9.94	10.44	9.98	10.48
	2014 Jan	Month	9.58	10.08	9.61	10.11	9.66	10.16	9.84	10.09	9.89	10.14	9.91	10.41	9.95	10.45
		End-Month	9.98	10.48	9.95	10.45	9.93	10.43	9.89	10.14	9.94	10.19	9.95	10.45	9.97	10.47
	Feb	Month	9.51	10.01	9.61	10.11	9.69	10.19	9.86	10.11	9.90	10.15	9.91	10.41	9.95	10.45
		End-Month	10.03	10.53	9.99	10.49	9.93	10.43	9.90	10.15	9.92	10.17	9.94	10.44	9.96	10.46
	Mar	Month	9.68	10.18	9.74	10.24	9.76	10.26	9.84	10.09	9.86	10.11	9.88	10.38	9.91	10.41
		End-Month	10.00	10.50	9.98	10.48	9.94	10.44	9.93	10.18	9.93	10.18	9.94	10.44	9.97	10.47
	Apr	Month	9.81	10.31	9.85	10.35	9.87	10.37	9.93	10.18	9.93	10.18	9.94	10.44	9.96	10.46
		End-Month	9.86	10.36	9.85	10.35	9.88	10.38	9.92	10.17	9.94	10.19	9.93	10.43	9.95	10.45
	May	Month	9.71	10.21	9.79	10.29	9.85	10.35	9.92	10.17	9.92	10.17	9.93	10.43	9.94	10.44
		End-Month	9.84	10.34	9.86	10.36	9.88	10.38	9.93	10.18	9.92	10.17	9.94	10.44	9.95	10.45
	Jun	Month	9.42	9.92	9.58	10.08	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.95	10.45
		End-Month	9.54	10.04	9.63	10.13	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.94	10.44
	Jul	Month	9.40	9.90	9.55	10.05	9.70	10.20	9.92	10.17	9.92	10.17	9.93	10.43	9.95	10.45
		End-Month	9.53	10.03	9.57	10.07	9.71	10.21	9.92	10.17	9.92	10.17	9.94	10.44	9.96	10.46

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2013	Jul	8.08	8.44	8.59	8.94	8.50	-
	Aug	8.08	8.14	8.46	9.22	8.90	-
	Sep	7.86	8.40	8.64	9.57	-	9.00
	Oct	8.95	9.31	9.36	9.73	-	-
	Nov	8.58	8.44	9.13	8.94	9.82	9.68
	Dec	9.88	9.97	9.64	10.18	11.75	-
2014	Jan	9.24	9.70	9.63	10.17	-	9.80
	Feb	8.81	9.63	10.02	10.07	9.78	9.38
	Mar	9.27	9.80	9.70	9.74	10.20	9.30
	Apr	9.68	9.90	9.68	10.02	10.15	9.22
	May	9.36	9.88	9.64	9.40	10.13	9.27
	Jun	8.19	9.48	9.23	9.80	10.75	9.17
	Jul	8.77	9.64	9.92	9.88	-	9.26

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Rates for Mark to Market of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-JUL-2014	98.6820	98.8093	99.1863	134.8243	135.0025	135.5300	0.9730	0.9743	0.9782	169.4024	169.6119	170.2280
03-JUL-2014	98.6446	98.7715	99.1465	134.6992	134.8767	135.4013	0.9678	0.9691	0.9729	169.1311	169.3397	169.9515
04-JUL-2014	98.7608	98.8855	99.2439	134.2160	134.3894	134.8889	0.9677	0.9689	0.9726	169.3600	169.5647	170.1482
07-JUL-2014	98.8505	98.9657	99.3263	134.4170	134.5770	135.0798	0.9696	0.9708	0.9745	169.4743	169.6626	170.2467
08-JUL-2014	98.8965	98.9886	99.3363	134.5092	134.6387	135.1247	0.9721	0.9731	0.9766	169.0933	169.2415	169.8035
09-JUL-2014	98.7847	98.8883	99.2601	134.4756	134.6211	135.1397	0.9719	0.9730	0.9768	169.0404	169.2085	169.8132
10-JUL-2014	98.6953	98.8427	99.2263	134.5513	134.7567	135.2922	0.9731	0.9746	0.9785	168.9170	169.1601	169.7850
11-JUL-2014	98.7508	98.8917	99.2574	134.3703	134.5666	135.0767	0.9743	0.9757	0.9794	169.1306	169.3627	169.9571
14-JUL-2014	98.7967	98.9276	99.3302	134.6203	134.8033	135.3654	0.9737	0.9751	0.9792	169.1201	169.3351	169.9897
15-JUL-2014	98.8036	98.9371	99.3181	134.3235	134.5094	135.0398	0.9730	0.9744	0.9783	169.3445	169.5644	170.1843
16-JUL-2014	98.7996	98.9144	99.3152	133.7994	133.9597	134.5147	0.9714	0.9726	0.9766	169.1894	169.3772	170.0312
17-JUL-2014	98.8368	98.9621	99.3261	133.7905	133.9649	134.4705	0.9738	0.9751	0.9788	169.1246	169.3304	169.9217
18-JUL-2014	98.9383	98.9694	99.3042	133.8933	133.9400	134.4059	0.9759	0.9762	0.9797	169.3033	169.3477	169.8889
21-JUL-2014	98.8368	98.9420	99.2579	133.6718	133.8185	134.2577	0.9756	0.9767	0.9800	168.7589	168.9297	169.4330
22-JUL-2014	98.8440	98.9352	99.2234	133.2466	133.3742	133.7743	0.9736	0.9745	0.9775	168.6970	168.8435	169.3007
23-JUL-2014	98.7232	98.8076	99.1240	132.9505	133.0657	133.5026	0.9743	0.9752	0.9784	168.3131	168.4474	168.9533
24-JUL-2014	98.7381	98.8755	99.1331	133.1286	133.3145	133.6711	0.9722	0.9736	0.9762	168.0326	168.2568	168.6632
25-JUL-2014	98.7358	98.8599	99.1370	132.7553	132.9230	133.3061	0.9688	0.9701	0.9729	167.5843	167.7854	168.2237
28-JUL-2014	98.8768	98.8526	99.2053	132.8756	132.8454	133.3303	0.9707	0.9705	0.9741	167.8533	167.8025	168.3707

6.8 SBP Rates for Mark to Market of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-JUL-2014	111.053 3	111.2022	111.6500	93.3877	93.4599	93.6567	26.3120	26.3459	26.4471	350.1225	350.5350	351.6108
03-JUL-2014	110.936 3	111.0848	111.5295	92.4793	92.5519	92.7461	26.3014	26.3352	26.4350	349.9960	350.4073	351.4525
04-JUL-2014	110.359 6	110.5046	110.9277	92.3858	92.4556	92.6342	26.3331	26.3661	26.4615	350.1352	350.5023	351.5237
07-JUL-2014	110.602 0	110.7365	111.1642	92.5982	92.6593	92.8272	26.3570	26.3879	26.4838	350.4966	350.8366	351.8636
08-JUL-2014	110.672 1	110.7804	111.1927	92.9529	92.9934	93.1560	26.3692	26.3940	26.4869	350.5852	350.8245	351.8197
09-JUL-2014	110.615 0	110.7362	111.1738	92.8922	92.9445	93.1362	26.3398	26.3675	26.4665	350.1950	350.4628	351.5048
10-JUL-2014	110.756 7	110.9273	111.3786	92.4380	92.5304	92.7329	26.3166	26.3560	26.4583	350.0517	350.4936	351.5686
11-JUL-2014	110.694 8	110.8579	111.2885	92.7468	92.8329	93.0172	26.3311	26.3688	26.4662	350.1494	350.5680	351.5713
14-JUL-2014	110.951 4	111.1035	111.5778	92.7849	92.8616	93.0677	26.3440	26.3790	26.4861	350.3180	350.7013	351.8354
15-JUL-2014	110.623 8	110.7782	111.2261	92.5543	92.6332	92.8251	26.3452	26.3806	26.4822	350.2372	350.6356	351.6990
16-JUL-2014	110.107 7	110.2407	110.7078	92.3727	92.4342	92.6515	26.3445	26.3751	26.4819	349.8385	350.1937	351.2846
17-JUL-2014	110.149 1	110.2936	110.7200	92.6743	92.7463	92.9308	26.3544	26.3877	26.4847	349.9331	350.3252	351.2736
18-JUL-2014	110.274 6	110.3142	110.7080	92.8536	92.8377	92.9960	26.3814	26.3897	26.4789	350.3980	350.4318	351.3205
21-JUL-2014	110.008 1	110.1303	110.5040	92.7287	92.7829	92.9105	26.3540	26.3823	26.4666	349.9267	350.1567	351.0384
22-JUL-2014	109.650 0	109.7561	110.0964	92.7947	92.8358	92.9439	26.3559	26.3802	26.4571	350.0328	350.1898	350.9738
23-JUL-2014	109.443 1	109.5432	109.9112	93.2786	93.3151	93.4583	26.3237	26.3463	26.4308	349.4379	349.5711	350.5031
24-JUL-2014	109.544 7	109.7011	110.0044	93.2335	93.3131	93.4075	26.3277	26.3644	26.4332	349.3672	349.7543	350.4114
25-JUL-2014	109.227 1	109.3686	109.6931	92.8956	92.9683	93.0750	26.3264	26.3595	26.4335	349.0132	349.3529	350.0663
28-JUL-2014	109.334 7	109.3122	109.7197	92.9145	92.8478	93.0315	26.3640	26.3577	26.4517	349.5919	349.4181	350.3800

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2013						2014						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
PIBs													
Purchases	105.6	97.3	143.0	60.3	74.0	144.8	211.4	203.3	540.8	851.0	1,034.5	546.2	650.8
Non Banks Repo	3.4	3.7	0.6	2.6	0.2	4.0	3.4	3.5	2.1	4.8	4.1	8.7	14.6
Non Banks Outright	21.3	24.8	17.6	6.9	10.5	20.2	70.3	53.1	123.7	115.1	125.2	45.5	86.1
Banks/PDs Repo	28.1	21.2	36.6	32.0	27.1	33.6	26.1	31.0	27.1	152.2	116.8	228.9	196.8
Banks/PDs Outright	47.7	47.5	87.7	17.7	27.9	51.0	111.6	106.8	270.6	256.0	203.2	161.3	164.7
SBP Repo	5.1	-	0.5	1.2	8.3	36.0	-	8.9	117.3	322.8	585.2	101.7	188.6
Sales	105.6	97.3	143.0	60.3	74.0	144.8	211.4	203.3	540.8	851.0	1,034.5	546.2	650.8
Non Banks Repo	5.8	3.8	9.0	2.7	2.5	3.5	3.4	3.5	6.1	58.0	45.4	33.9	41.8
Non Banks Outright	5.1	4.9	6.4	0.9	3.9	2.1	15.0	5.7	17.6	19.7	15.1	24.8	25.1
Banks/PDs Repo	30.8	21.2	28.7	33.1	33.1	70.0	26.0	39.9	140.4	421.8	660.7	305.4	358.3
Banks/PDs Outright	63.9	67.4	98.8	23.6	34.5	69.0	166.9	154.2	376.7	351.4	313.3	182.0	225.7
SBP Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	2,930.2	2,386.5	2,632.2	2,385.1	2,509.6	2,827.6	2,741.6	2,844.4	3,404.0	3,112.2	3,554.6	2,029.7	1,790.9
Non Banks Repo	44.2	96.5	58.9	35.4	30.1	54.6	90.6	38.1	43.0	51.6	43.2	24.5	19.3
Non Banks Outright	275.4	187.4	181.2	226.1	187.7	187.7	284.8	157.7	149.1	180.1	252.4	122.0	129.4
Banks/PDs Repo	1,209.0	1,758.2	1,865.7	1,060.8	1,533.9	1,269.8	1,231.6	1,624.6	1,345.1	1,465.7	1,255.8	1,401.0	1,114.9
Banks/PDs Outright	602.6	312.9	469.8	589.8	408.3	677.2	475.4	377.8	601.2	280.9	458.6	301.3	182.8
SBP Repo	799.1	31.6	56.7	472.9	349.6	638.3	659.2	646.2	1,265.8	1,133.9	1,544.7	180.9	344.5
Sales	2,930.2	2,386.5	2,632.2	2,385.1	2,509.6	2,827.6	2,741.6	2,844.4	3,404.0	3,112.2	3,554.6	2,029.7	1,790.9
Non Banks Repo	64.7	61.3	89.2	92.7	45.6	125.1	90.9	72.1	100.2	121.8	71.5	89.4	87.1
Non Banks Outright	144.3	53.6	103.3	74.0	70.3	96.7	81.4	65.0	122.6	71.9	106.4	125.2	57.1
Banks/PDs Repo	1,799.8	1,045.3	883.2	1,400.5	1,022.2	1,747.0	1,856.5	1,614.9	2,482.5	2,486.5	2,637.5	1,257.5	1,176.7
Banks/PDs Outright	733.7	446.7	547.7	741.9	525.7	768.3	678.8	470.5	627.6	389.1	604.6	298.1	255.2
SBP Repo	187.8	779.7	1,008.9	76.0	845.8	90.5	34.0	622.0	71.1	43.0	134.6	259.6	214.9
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.