

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount	Discount	Outstanding	Balance	Issue	Discount	Discount
			Allowed					Allowed	
			Discharged	Paid				Discharged	
2009	Dec	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
2013	Aug	210,717.6	4,386.1	16,485.9	356.3	552,798.5	18,077.7	814.0	151,702.1
	Sep	598,057.9	12,789.5	34,249.5	707.3	1,116,606.9	6,173.2	290.9	23,594.6
	Oct	807,179.4	17,437.9	486,523.7	9,991.0	1,437,262.6	15,863.0	748.7	139,501.1
	Nov	609,977.4	13,759.9	120,318.5	2,472.7	1,926,921.5	1,271.0	60.3	123,875.1
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jan	706,578.9	16,137.2	477,308.3	10,303.8	2,225,805.6	100,153.8	4,980.1	196,328.0
	Feb	302,413.8	6,993.8	609,977.4	13,759.8	1,918,242.1	51,293.4	2,551.9	18,077.7
	Mar	176,020.8	4,033.2	909,249.4	20,693.8	1,185,013.5	163,824.9	8,151.6	6,173.2
	Apr	80,465.0	1,843.7	706,578.8	16,137.2	558,899.7	92,367.3	4,596.1	12,232.2
	May	128,340.7	2,939.2	454,400.7	10,416.4	232,839.7	209,449.7	10,400.4	4,901.9
	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
	Jul	246,222.6	5,641.8	70,621.0	1,616.7	455,579.4	16,090.1	800.6	100,153.8
	Aug	150,492.8	3,448.3	123,672.3	2,883.7	482,399.1	9,921.3	495.4	51,293.5

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2009	Dec	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
2013	Aug	6,930.1	602,202.8	-	-	171,817.3	19,694.5	1,417,779.2
	Sep	1,107.1	584,781.4	-	-	331,128.0	33,889.1	1,086,651.2
	Oct	6,553.6	461,143.4	-	-	292,438.2	27,820.7	794,213.1
	Nov	5,775.6	338,539.2	-	-	54,627.9	5,081.9	739,585.2
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jan	8,758.2	145,081.8	19,071.9	1,899.6	64,559.1	5,947.2	684,294.9
	Feb	814.0	178,297.7	11,382.4	1,136.7	14,492.5	1,337.3	681,184.8
	Mar	290.9	335,949.4	188,004.4	18,718.7	1,990.4	186.8	867,198.8
	Apr	576.4	416,084.5	144,332.1	14,379.0	3,330.1	313.3	1,008,200.8
	May	232.6	620,632.3	437,375.0	43,486.3	390,863.5	36,545.4	1,054,712.3
	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Jul	4,980.1	580,956.3	2,431.5	242.2	11,682.2	1,042.8	804,374.4
	Aug	2,551.9	539,584.1	9,710.5	967.4	-	-	814,084.9

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	46.0	20.5	-	-	-	-	161.5	142.4	173.7	166.7
August	-	-	-	-	-	-	763.3	725.2	-	-
September	68.5	54.4	37.4	32.4	-	-	913.0	689.8		
October	224.2	171.5	-	-	-	-	72.8	54.0		
November	130.6	102.5	-	-	-	-	702.4	668.0		
December	203.1	128.6	35.5	24.0	51.1	39.5	-	-		
January	19.5	11.5	-	-	132.8	107.0	-	-		
February	111.0	51.2	-	-	-	-	173.3	129.1		
March	-	-	58.5	51.0	-	-	103.0	69.0		
April	243.3	170.0	-	-	-	-	53.0	35.0		
May	224.5	159.2	-	-	-	-	72.0	54.2		
June	128.0	92.0	-	-	-	-	330.3	289.1		
Average										
per month	116.5	80.1	11.0	9.0	15.3	12.2	278.7	238.0	86.9	83.4
per day	3.9	2.7	0.4	0.3	0.5	0.4	9.3	7.9	2.9	2.8

PURCHASE

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected
July	120.6	75.1	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7
August	289.4	165.1	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3
September	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6	-	-		
October	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3		
November	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5		
December	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1		
January	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0		
February	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10		
March	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1		
April	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7		
May	166.4	83.2	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5		
June	65.9	41.1	757.7	559.4	1,562.9	1,326.6	529.2	478.0		
Average										
per month	164.0	103.6	1,070.5	952.7	2,209.3	2,033.2	543.2	433.7	300.6	263.0
per day	5.5	3.5	35.7	31.8	73.6	67.8	18.1	14.5	10.0	8.8

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation										(Million Rupees)
PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	56,900	37,100	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150
August	90,500	30,300	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000
September	3,500	334,900	201,150	1,900	312,600	14,950	47,700	319,10		
October	26,400	68,700	373,750	45,150	235,500	282,900	327,700	22,000		
November	12,450	72,850	203,050	52,600	38,300	31,550	228,250	177,80		
December	38,200	76,000	128,100	249,100	250,150	16,700	421,950	-		
January	31,450	24,350	101,600	181,500	138,450	71,350	389,100	34,000		
February	68,150	39,350	107,550	51,400	17,650	4,400	307,000	203,80		
March	183,350	1,700	267,350	102,100	191,600	45,850	863,000	2,100		
April	43,250	99,650	98,900	59,250	439,700	-	423,050	8,000		
May	71,950	136,400	306,750	87,100	463,250	33,750	791,000	80,350		
June	73,900	227,800	174,000	93,550	117,450	21,500	83,150	137,20		
Average										
per month	58,333	95,758	206,417	81,500	243,979	62,321	340,396	90,354	164,175	46,575
per day	1,944	3,192	6,881	2,717	8,133	2,077	11,347	3,012	5,473	1,553

SBP Overnight Repo/ Reverse Repo Rates

										(Percent per annum)
PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.5	9.5	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5
August	13.0	10.0	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5
September	13.0	10.0	13.5	10.5	10.5	7.5	9.5	7.0		
October	13.5	10.5	12.0	9.0	10.0	7.0	9.5	7.0		
November	14.0	11.0	12.0	9.0	10.0	7.0	10.0	7.5		
December	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5		
January	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5		
February	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
March	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
April	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
May	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
June	14.0	11.0	12.0	9.0	9.0	6.5	10.0	7.5		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2013						
27-06-13	37,220	29,775	8.9583	8.9316	78,950	63,450
12-07-13	197,670	197,170	8.9747	8.8872	44,907	42,407
25-07-13	128,887	116,927	8.9583	8.9484	164,679	162,679
07-08-13	184,618	182,418	8.9872	8.9542	17,787	17,787
22-08-13	32,826	32,686	8.9583	8.9583	1,105	1,105
05-09-13	96,014	90,114	8.9583	8.9583	No Bids	No Bids
19-09-13	645,984	520,734	9.4114	9.3496	23,564	6,464
03-10-13	434,545	337,007	9.4114	9.3967	12,809	12,809
21-10-13	168,415	133,565	9.7868	9.7685	No Bids	No Bids
31-10-13	442,993	354,047	9.4114	9.4088	3,803	3,803
13-11-13	69,428	65,023	9.4352	9.4348	1,331	1,331
28-11-13	619,199	558,714	9.8654	9.8320	3,069	Bids Rej.
12-12-13	565,375	529,689	9.9109	9.8830	16,730	1,730
26-12-13	401,264	400,254	9.9564	9.8984	1,989	1,989
2014						
09-01-14	88,265	77,765	9.9564	9.9438	17,279	17,279
23-01-14	649,951	644,951	9.9564	9.9215	87,855	87,855
06-02-14	21,211	19,367	9.9741	9.9741	22,404	2,204
20-02-14	303,881	289,981	9.9564	9.9541	51,642	51,642
06-03-14	173,469	155,469	9.9564	9.9563	127,256	122,256
20-03-14	24,585	24,585	9.9564	9.9550	50,370	49,720
03-04-14	14,845	14,845	9.9564	9.9564	15,417	15,127
17-04-14	67,739	67,464	9.9564	9.9564	81,836	81,836
02-05-14	10,635	4,774	9.9383	9.9383	61,748	55,123
15-05-14	84,737	84,737	9.9564	9.9559	120,186	120,186
29-05-14	41,769	41,769	9.9564	9.9564	44,541	44,541
12-06-14	45,711	41,711	9.9564	9.9564	49,071	49,071
26-06-14	41,937	41,937	9.9564	9.9564	1,244	1,244
10-07-14	132,973	131,973	9.9564	9.9564	11,829	11,829
24-07-14	119,891	119,891	9.9564	9.9564	5,062	5,062
07-08-14	78,755	78,755	9.9564	9.9564	8,624	8,354
21-08-14	75,187	75,187	9.9564	9.9564	2,063	2,063

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

(in million Rupees)								
AUCTION SETTLEMENT DATE	6 Months Treasury Bills			12 Months Treasury Bills				
	Cut-off	Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off	Yield (%)	Weighted Average (%)
2013								
	27-06-13	8.9673	8.9161	81,224	69,174	8.9808		8.9563
	12-07-13	8.9729	8.9444	7,030	7,030	8.9817		8.9566
	25-07-13	8.9892	8.9597	6,695	5,695	8.9808		8.9745
	07-08-13	8.9836	8.9833	No Bids	No Bids	No Bids		No Bids
	22-08-13	8.9892	8.9892	6,005	Bids Rej.	Bids Rej.		Bids Rej.
	05-09-13	No Bids	No Bids	No Bids	No Bids	No Bids		No Bids
	19-09-13	9.4500	9.4500	No Bids	No Bids	No Bids		No Bids
	03-10-13	9.4500	9.4500	No Bids	No Bids	No Bids		No Bids
	21-10-13	No Bids	No Bids	No Bids	No Bids	No Bids		No Bids
	31-10-13	9.4640	9.4640	No Bids	No Bids	No Bids		No Bids
	13-11-13	9.4640	9.4640	No Bids	No Bids	No Bids		No Bids
	28-11-13	Bids Rej.	Bids Rej.	891	Bids Rej.	Bids Rej.		Bids Rej.
	12-12-13	9.9791	9.9791	No Bids	No Bids	No Bids		No Bids
	26-12-13	9.9791	9.9791	No Bids	No Bids	No Bids		No Bids
2014								
	09-01-14	9.9791	9.9491	12,765	2,765	9.9900		9.9900
	23-01-14	9.9791	9.9764	18,206	18,206	9.9900		9.9873
	06-02-14	9.9791	9.9791	12,519	12,519	9.9868		9.9868
	20-02-14	9.9791	9.9775	895	Bids Rej.	Bids Rej.		Bids Rej.
	06-03-14	9.9791	9.9790	17,737	17,737	9.9900		9.9900
	20-03-14	9.9791	9.9787	188,986	188,986	9.9900		9.9833
	03-04-14	9.9791	9.9791	6,876	6,876	9.9900		9.9900
	17-04-14	9.9791	9.9791	151,835	151,835	9.9900		9.9898
	02-05-14	9.9675	9.9675	301,467	301,467	9.9932		9.9865
	15-05-14	9.9791	9.9716	179,394	179,394	9.9900		9.9881
	29-05-14	9.9791	9.9716	189	Bids Rej.	Bids Rej.		Bids Rej.
	12-06-14	9.9791	9.9763	1,111	1,111	9.9900		9.9900
	26-06-14	9.9685	9.9685	844	844	9.9900		9.9900
	10-07-14	9.9791	9.9791	819	819	9.9900		9.9900
	24-07-14	9.9791	9.9791	1,855	1,855	9.9900		9.9900
	07-08-14	9.9685	9.9685	8,757	8,757	9.9900		9.9900
	21-08-14	9.9791	9.9791	1,921	1,921	9.9900		9.9900

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
24-04-2014	3-Years	11.25	246,490.40	244,290.20	98.35	12.0930	12.0699
	5-Years	11.50	81,852.30	81,852.30	96.58	12.5521	12.5336
	10-Years	12.00	101,272.70	101,272.70	95.46	12.9016	12.8773
	20-Years	13.00	1,000.00	-	-	-	-
22-05-2014	3-Years	11.25	184,578.90	183,428.90	98.40	12.0953	12.0784
	5-Years	11.50	43,346.50	43,096.40	96.63	12.5531	12.5359
	10-Years	12.00	17,357.20	17,357.20	95.49	12.9016	12.8764
	20-Years	13.00	-	-	-	-	-
19-06-2014	3-Years	11.25	182,879.20	182,179.20	98.46	12.0970	12.0797
	5-Years	11.50	16,442.70	16,142.70	96.70	12.5505	12.5492
	10-Years	12.00	6,113.20	6,113.20	95.07	12.9980	12.9209
	20-Years	13.00	8,000.00	8,000.00	99.95	13.0007	13.0007
17-07-2014	3-Years	11.25	48,635.80	36,534.90	97.23	12.3834	12.3466
	5-Years	11.50	12,195.00	10,952.80	95.30	12.8015	12.7421
	10-Years	12.00	14,140.50	13,842.20	93.44	13.2002	13.1571
	20-Years	13.00	2,000.00	2,000.00	99.21	13.1125	13.1125
13-08-2014	3-Years	11.25	44,620.00	42,620.00	96.97	12.5092	12.4258
	5-Years	11.50	22,855.00	22,805.00	94.98	12.9021	12.8152
	10-Years	12.00	26,393.30	24,393.50	92.67	13.3494	13.2415
	20-Years	13.00	-	-	-	-	-
11-09-2014	3-Years	11.25	116,812.00	91,299.10	96.83	12.5934	12.5393
	5-Years	11.50	29,421.10	25,400.30	94.72	12.9909	12.9476
	10-Years	12.00	52,343.40	38,233.20	92.12	13.4598	13.4128
	20-Years	13.00	5,500.00	5,500.00	96.10	13.5905	13.5905

Source: Domestic Markets & Monetary Management Department, SBP

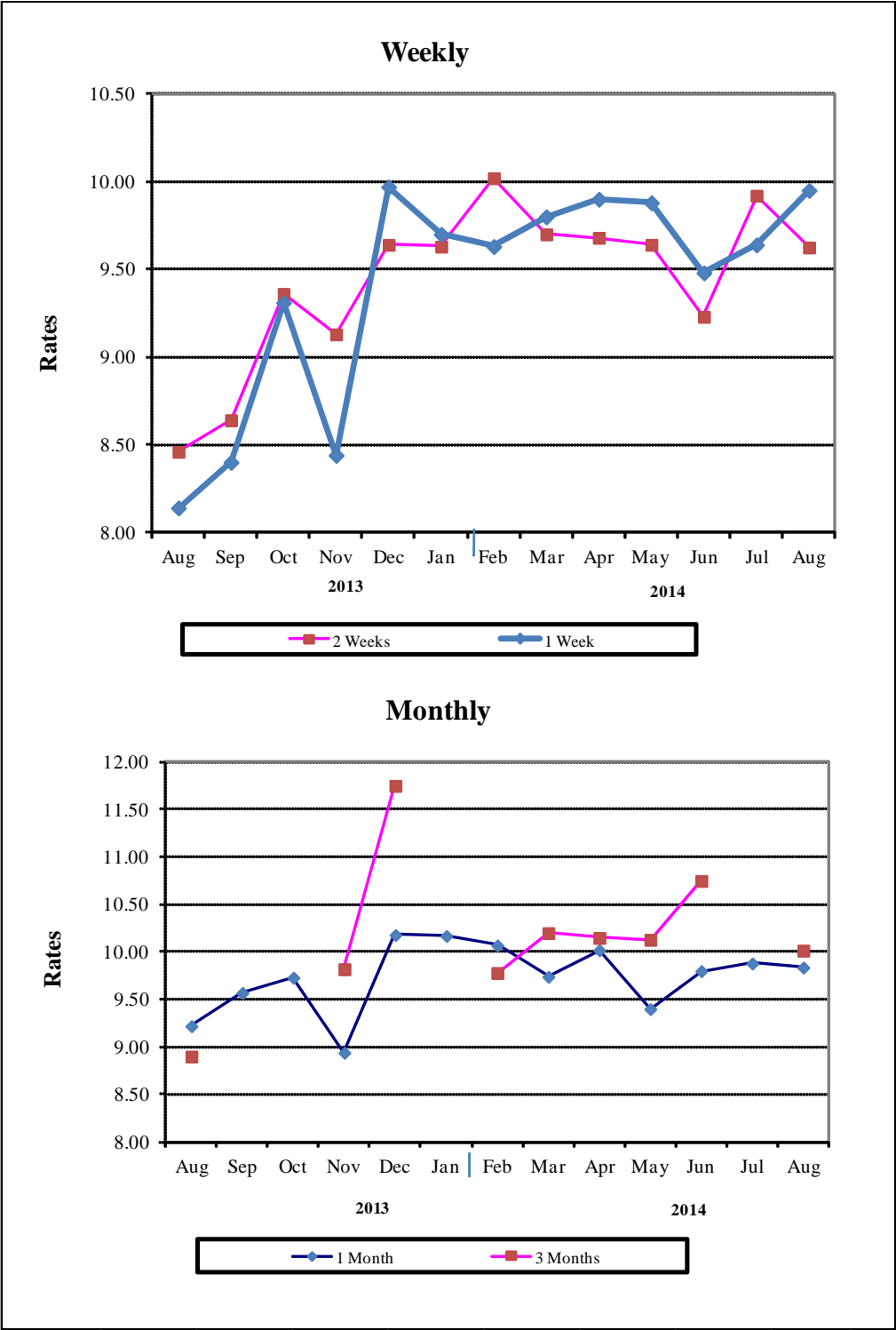
6.6 Monthly KIBOR

(Percent per annum)																	
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2013	Aug	Month Average	8.31	8.81	8.40	8.90	8.51	9.01	8.79	9.04	8.87	9.12	8.93	9.43	9.02	9.52	
		End-Month	8.37	8.87	8.41	8.91	8.52	9.02	8.81	9.06	8.90	9.15	8.95	9.45	9.04	9.54	
	Sep	Month Average	8.07	8.57	8.27	8.77	8.53	9.03	8.94	9.19	9.03	9.28	9.10	9.60	9.22	9.72	
		End-Month	9.04	9.54	8.97	9.47	8.92	9.42	9.18	9.43	9.26	9.51	9.32	9.82	9.47	9.97	
	Oct	Month Average	8.85	9.35	8.88	9.38	8.93	9.43	9.23	9.48	9.30	9.55	9.35	9.85	9.52	10.02	
		End-Month	8.16	8.66	8.39	8.89	8.62	9.12	9.24	9.49	9.32	9.57	9.35	9.85	9.48	9.98	
	Nov	Month Average	8.65	9.15	8.78	9.28	8.90	9.40	9.42	9.67	9.53	9.78	9.59	10.09	9.69	10.19	
		End-Month	9.83	10.33	9.73	10.23	9.65	10.15	9.76	10.01	9.83	10.08	9.88	10.38	9.93	10.43	
	Dec	Month Average	9.74	10.24	9.71	10.21	9.66	10.16	9.81	10.06	9.89	10.14	9.91	10.41	9.95	10.45	
		End-Month	9.98	10.48	9.94	10.44	9.87	10.37	9.84	10.09	9.90	10.15	9.94	10.44	9.98	10.48	
	2014	Jan	Month Average	9.58	10.08	9.61	10.11	9.66	10.16	9.84	10.09	9.89	10.14	9.91	10.41	9.95	10.45
			End-Month	9.98	10.48	9.95	10.45	9.93	10.43	9.89	10.14	9.94	10.19	9.95	10.45	9.97	10.47
		Feb	Month Average	9.51	10.01	9.61	10.11	9.69	10.19	9.86	10.11	9.90	10.15	9.91	10.41	9.95	10.45
			End-Month	10.03	10.53	9.99	10.49	9.93	10.43	9.90	10.15	9.92	10.17	9.94	10.44	9.96	10.46
		Mar	Month Average	9.68	10.18	9.74	10.24	9.76	10.26	9.84	10.09	9.86	10.11	9.88	10.38	9.91	10.41
			End-Month	10.00	10.50	9.98	10.48	9.94	10.44	9.93	10.18	9.93	10.18	9.94	10.44	9.97	10.47
Apr		Month Average	9.81	10.31	9.85	10.35	9.87	10.37	9.93	10.18	9.93	10.18	9.94	10.44	9.96	10.46	
		End-Month	9.86	10.36	9.85	10.35	9.88	10.38	9.92	10.17	9.94	10.19	9.93	10.43	9.95	10.45	
May		Month Average	9.71	10.21	9.79	10.29	9.85	10.35	9.92	10.17	9.92	10.17	9.93	10.43	9.94	10.44	
		End-Month	9.84	10.34	9.86	10.36	9.88	10.38	9.93	10.18	9.92	10.17	9.94	10.44	9.95	10.45	
Jun		Month Average	9.42	9.92	9.58	10.08	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.95	10.45	
		End-Month	9.54	10.04	9.63	10.13	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.94	10.44	
Jul		Month Average	9.40	9.90	9.55	10.05	9.70	10.20	9.92	10.17	9.92	10.17	9.93	10.43	9.95	10.45	
		End-Month	9.53	10.03	9.57	10.07	9.71	10.21	9.92	10.17	9.92	10.17	9.94	10.44	9.96	10.46	
Aug		Month Average	9.66	10.16	9.71	10.21	9.75	10.25	9.92	10.17	9.93	10.18	9.94	10.44	9.98	10.48	
		End-Month	9.61	10.11	9.71	10.21	9.74	10.24	9.91	10.16	9.93	10.18	9.95	10.45	9.97	10.47	

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2013	Aug	8.08	8.14	8.46	9.22	8.90	-
	Sep	7.86	8.40	8.64	9.57	-	9.00
	Oct	8.95	9.31	9.36	9.73	-	-
	Nov	8.58	8.44	9.13	8.94	9.82	9.68
	Dec	9.88	9.97	9.64	10.18	11.75	-
2014	Jan	9.24	9.70	9.63	10.17	-	9.80
	Feb	8.81	9.63	10.02	10.07	9.78	9.38
	Mar	9.27	9.80	9.70	9.74	10.20	9.30
	Apr	9.68	9.90	9.68	10.02	10.15	9.22
	May	9.36	9.88	9.64	9.40	10.13	9.27
	Jun	8.19	9.48	9.23	9.80	10.75	9.17
	Jul	8.77	9.64	9.92	9.88	-	9.26
	Aug	9.66	9.95	9.63	9.84	10.02	9.18

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
04-AUG-2014	98.8852	98.9377	99.2388	132.7337	132.8090	133.2223	0.9636	0.9642	0.9673	166.3398	166.4188	166.8910
05-AUG-2014	98.8242	98.9499	99.2471	132.3158	132.4888	132.8960	0.9626	0.9638	0.9669	166.7313	166.9341	167.4024
06-AUG-2014	98.8369	98.9584	99.2663	132.0708	132.2384	132.6605	0.9652	0.9664	0.9696	166.4463	166.6416	167.1282
07-AUG-2014	98.8464	98.9966	99.3107	132.2367	132.4426	132.8729	0.9661	0.9676	0.9708	166.4672	166.7107	167.2078
08-AUG-2014	98.8696	98.9736	99.2602	132.4259	132.5702	132.9645	0.9715	0.9726	0.9756	166.1849	166.3503	166.8002
11-AUG-2014	99.3145	99.3140	99.4388	132.9424	132.9467	133.1253	0.9731	0.9731	0.9745	166.6845	166.6742	166.8488
12-AUG-2014	99.3412	99.3280	99.5136	132.5510	132.5388	132.7994	0.9707	0.9707	0.9726	166.6350	166.6031	166.8804
13-AUG-2014	99.9943	100.0099	100.0941	133.5675	133.5933	133.7181	0.9760	0.9762	0.9772	167.3205	167.3366	167.4450
15-AUG-2014	99.9583	100.0226	100.1794	133.7593	133.8505	134.0737	0.9744	0.9751	0.9768	166.8505	166.9480	167.1766
18-AUG-2014	100.0286	100.0140	100.1952	133.9382	133.9245	134.1814	0.9762	0.9761	0.9781	167.3928	167.3586	167.6255
19-AUG-2014	100.4471	100.4754	100.6584	134.0968	134.1413	134.4015	0.9789	0.9792	0.9811	167.1791	167.2166	167.4874
20-AUG-2014	100.9884	101.0448	101.2386	134.2389	134.3202	134.5929	0.9779	0.9784	0.9805	168.0599	168.1441	168.4337
21-AUG-2014	101.1141	101.1872	101.3596	134.1633	134.2636	134.5091	0.9736	0.9743	0.9761	167.6118	167.7236	167.9767
22-AUG-2014	101.6960	101.7722	101.9394	135.0522	135.1560	135.3956	0.9811	0.9818	0.9836	168.6272	168.7446	168.9872
25-AUG-2014	103.1899	103.2464	103.4266	136.2003	136.2777	136.5352	0.9919	0.9925	0.9944	171.1146	171.1993	171.4631
26-AUG-2014	102.3572	102.4127	102.5934	135.1524	135.2289	135.4866	0.9858	0.9864	0.9882	169.7235	169.8065	170.0729
27-AUG-2014	102.2310	102.2936	102.4578	134.7814	134.8672	135.1030	0.9834	0.9840	0.9857	169.4530	169.5479	169.7877
28-AUG-2014	102.3361	102.3742	102.5401	135.1144	135.1700	135.4062	0.9862	0.9866	0.9884	169.8012	169.8554	170.1011
29-AUG-2014	101.7556	101.8837	102.1223	134.1139	134.2880	134.6194	0.9791	0.9804	0.9829	168.8634	169.0668	169.4324

6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
04-AUG-2014	109.1208	109.1834	109.5351	92.1462	92.1502	92.2643	26.3662	26.3802	26.4606	349.0910	349.1774	349.9747
05-AUG-2014	108.6877	108.8303	109.1748	92.1684	92.2413	92.3584	26.3500	26.3835	26.4628	348.8941	349.2436	350.0161
06-AUG-2014	108.6299	108.7678	109.1220	92.0320	92.1016	92.2359	26.3533	26.3859	26.4682	348.6988	349.0290	349.8433
07-AUG-2014	108.8077	108.9777	109.3396	91.6405	91.7356	91.8738	26.3559	26.3960	26.4800	348.8367	349.2683	350.1048
08-AUG-2014	109.1577	109.2772	109.6105	91.5977	91.6497	91.7621	26.3621	26.3898	26.4663	349.0234	349.3087	350.0300
11-AUG-2014	109.5703	109.5743	109.7300	91.9951	91.9497	91.8991	26.4807	26.4807	26.5142	350.5137	350.4253	350.5809
12-AUG-2014	109.1842	109.1740	109.3949	91.9701	91.9130	91.9239	26.4878	26.4843	26.5342	350.4657	350.3370	350.7009
13-AUG-2014	110.0532	110.0747	110.1839	92.9048	92.8733	92.7946	26.6620	26.6661	26.6890	352.8570	352.8292	352.8728
15-AUG-2014	110.3902	110.4661	110.6573	93.2012	93.2162	93.2069	26.6516	26.6688	26.7109	352.7050	352.8555	353.1221
18-AUG-2014	110.6327	110.6217	110.8423	93.2216	93.1631	93.1648	26.6711	26.6673	26.7161	352.8531	352.7255	353.1047
19-AUG-2014	110.7648	110.8010	111.0218	93.7874	93.7684	93.7765	26.7827	26.7903	26.8396	354.0984	354.1248	354.5058
20-AUG-2014	110.8971	110.9641	111.1952	93.8132	93.8198	93.8430	26.9270	26.9421	26.9941	355.8375	355.9481	356.3797
21-AUG-2014	110.7918	110.8778	111.0844	93.8187	93.8345	93.8441	26.9612	26.9808	27.0271	355.7726	355.9669	356.2915
22-AUG-2014	111.6311	111.7203	111.9227	94.7756	94.8008	94.7986	27.1164	27.1368	27.1817	357.9269	358.1179	358.4225
25-AUG-2014	112.6466	112.7140	112.9321	96.0749	96.0813	96.0756	27.5147	27.5299	27.5782	362.8146	362.9431	363.3338
26-AUG-2014	111.9147	111.9814	112.2022	95.2792	95.2843	95.2855	27.2920	27.3069	27.3553	359.8425	359.9982	360.3862
27-AUG-2014	111.6303	111.7046	111.9078	95.4275	95.4374	95.4225	27.2583	27.2751	27.3192	359.3547	359.5178	359.8798
28-AUG-2014	112.0264	112.0736	112.2786	95.9043	95.8915	95.8920	27.2864	27.2966	27.3411	359.7812	359.8579	360.1515
29-AUG-2014	111.2083	111.3535	111.6375	95.1110	95.1835	95.2530	27.1316	27.1658	27.2297	357.5768	357.9450	358.5313

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANCTIONS		2013					2014							
		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
PIBs														
Purchases		97.3	143.0	60.3	74.0	144.8	211.4	203.3	540.8	851.0	1,034.5	546.2	650.8	764.9
Non Banks	Repo	3.7	0.6	2.6	0.2	4.0	3.4	3.5	2.1	4.8	4.1	8.7	14.6	3.6
	Outright	24.8	17.6	6.9	10.5	20.2	70.3	53.1	123.7	115.1	125.2	45.5	86.1	72.6
Banks/PDs	Repo	21.2	36.6	32.0	27.1	33.6	26.1	31.0	27.1	152.2	116.8	228.9	196.8	318.5
	Outright	47.5	87.7	17.7	27.9	51.0	111.6	106.8	270.6	256.0	203.2	161.3	164.7	131.5
SBP	Repo	-	0.5	1.2	8.3	36.0	-	8.9	117.3	322.8	585.2	101.7	188.6	238.8
Sales		97.3	143.0	60.3	74.0	144.8	211.4	203.3	540.8	851.0	1,034.5	546.2	650.8	764.9
Non Banks	Repo	3.8	9.0	2.7	2.5	3.5	3.4	3.5	6.1	58.0	45.4	33.9	41.8	63.8
	Outright	4.9	6.4	0.9	3.9	2.1	15.0	5.7	17.6	19.7	15.1	24.8	25.1	23.0
Banks/PDs	Repo	21.2	28.7	33.1	33.1	70.0	26.0	39.9	140.4	421.8	660.7	305.4	358.3	497.0
	Outright	67.4	98.8	23.6	34.5	69.0	166.9	154.2	376.7	351.4	313.3	182.0	225.7	181.1
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		2,386.5	2,632.2	2,385.1	2,509.6	2,827.6	2,741.6	2,844.4	3,404.0	3,112.2	3,554.6	2,029.7	1,790.9	1,292.4
Non Banks	Repo	96.5	58.9	35.4	30.1	54.6	90.6	38.1	43.0	51.6	43.2	24.5	19.3	9.4
	Outright	187.4	181.2	226.1	187.7	187.7	284.8	157.7	149.1	180.1	252.4	122.0	129.4	148.5
Banks/PDs	Repo	1,758.2	1,865.7	1,060.8	1,533.9	1,269.8	1,231.6	1,624.6	1,345.1	1,465.7	1,255.8	1,401.0	1,114.9	867.7
	Outright	312.9	469.8	589.8	408.3	677.2	475.4	377.8	601.2	280.9	458.6	301.3	182.8	184.3
SBP	Repo	31.6	56.7	472.9	349.6	638.3	659.2	646.2	1,265.8	1,133.9	1,544.7	180.9	344.5	82.5
Sales		2,386.5	2,632.2	2,385.1	2,509.6	2,827.6	2,741.6	2,844.4	3,404.0	3,112.2	3,554.6	2,029.7	1,790.9	1,292.4
Non Banks	Repo	61.3	89.2	92.7	45.6	125.1	90.9	72.1	100.2	121.8	71.5	89.4	87.1	60.1
	Outright	53.6	103.3	74.0	70.3	96.7	81.4	65.0	122.6	71.9	106.4	125.2	57.1	89.6
Banks/PDs	Repo	1,045.3	883.2	1,400.5	1,022.2	1,747.0	1,856.5	1,614.9	2,482.5	2,486.5	2,637.5	1,257.5	1,176.7	854.5
	Outright	446.7	547.7	741.9	525.7	768.3	678.8	470.5	627.6	389.1	604.6	298.1	255.2	243.3
SBP	Repo	779.7	1,008.9	76.0	845.8	90.5	34.0	622.0	71.1	43.0	134.6	259.6	214.9	45.0
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.