

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)									
PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec.	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun.	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
2012	Nov.	86,081.3	1,833.3	94,565.5	2,326.6	130,199.0	363,449.3	16,788.6	59,042.6
	Dec.	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jan.	108,446.6	2,278.6	36,844.6	802.5	191,556.6	375,578.7	17,166.5	326,609.7
	Feb.	170,688.0	3,597.7	70,410.2	1,500.4	291,834.5	151,702.1	6,930.1	266,175.8
	Mar.	251,474.3	5,401.1	12,699.8	271.1	530,609.0	23,594.6	1,107.1	217,343.3
	Apr.	134,708.9	2,914.9	108,446.6	2,278.6	556,871.3	64,812.7	3,042.3	175,276.6
	May	102,427.2	2,220.5	298,582.0	6,331.9	360,716.5	198,563.6	9,307.0	363,449.3
	Jun.	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Jul.	307,831.4	6,265.2	121,384.4	2,631.8	358,566.8	196,328.0	8,758.2	375,578.6
	Aug.	210,717.6	4,386.1	16,485.9	356.3	552,798.5	18,077.7	814.0	151,702.1
	Sep.	598,057.9	12,789.5	34,249.5	707.3	1,116,606.9	6,173.2	290.9	23,594.6
	Oct.	807,179.4	17,437.9	486,523.7	9,991.0	1,437,262.6	15,863.0	748.7	139,501.1
	Nov.	609,977.4	13,759.9	120,318.5	2,472.7	1,926,921.5	1,271.0	60.3	123,875.1

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec.	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun.	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
2012	Nov.	3,515.6	1,373,501.2	173,077.8	16,059.7	514,497.7	60,683.9	1,258,811.5
	Dec.	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jan.	19,335.9	1,453,246.6	64,559.1	5,947.2	56,954.4	6,661.7	1,275,223.7
	Feb.	14,734.7	1,338,772.8	14,492.5	6,930.1	45,825.3	5,411.6	1,243,890.9
	Mar.	11,111.0	1,145,024.1	1,990.4	186.8	9,921.8	1,180.0	1,235,959.5
	Apr.	8,474.7	1,034,560.2	3,330.1	313.3	4,709.2	560.7	1,234,580.4
	May	16,788.6	869,674.5	390,863.5	36,545.4	3,497.3	416.9	1,621,946.6
	Jun.	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Jul.	17,166.5	735,827.2	11,682.2	1,042.8	255,861.1	30,326.8	1,589,596.6
	Aug.	6,930.1	602,202.8	-	-	171,817.3	19,694.5	1,417,779.2
	Sep.	1,107.1	584,781.4	-	-	331,128.0	33,889.1	1,086,651.2
	Oct.	6,553.6	461,143.4	-	-	292,438.2	27,820.7	794,213.1
	Nov.	5,775.6	338,539.2	-	-	54,627.9	5,081.9	739,585.2

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Offered
July	201.5	153.6	46.0	20.5	-	-	-	-	161.5	142.4
August	-	-	-	-	-	-	-	-	763.3	725.2
September	-	-	68.5	54.4	37.4	32.4	-	-	913.0	689.8
October	-	-	224.2	171.5	-	-	-	-	72.8	54.0
November	10.5	8.0	130.6	102.5	-	-	-	-	702.4	668.0
December	8.5	6.3	203.1	128.6	35.5	24.0	51.1	39.5		
January	74.0	59.9	19.5	11.5	-	-	132.8	107.0		
February	-	-	111.0	51.2	-	-	-	-		
March	41.7	33.9	-	-	58.5	51.0	-	-		
April	21.0	16.0	243.3	170.0	-	-	-	-		
May	198.3	119.5	224.5	159.2	-	-	-	-		
June	104.0	92.5	128.0	92.0	-	-	-	-		
Average										
per month	55.0	40.8	116.5	80.1	11.0	9.0	15.3	12.2	522.6	455.9
per day	1.8	1.4	3.9	2.7	0.4	0.3	0.5	0.4	17.4	15.2

PURCHASE

PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected
July	102.6	50.0	120.6	75.1	586.4	408.5	1,167.2	1,058.6	694.8	631.3
August	406.5	250.9	289.4	165.1	765.7	640.4	2,155.2	2,090.1	-	-
September	276.3	206.0	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6	-	-
October	671.9	546.7	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3
November	468.8	415.2	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5
December	681.9	648.8	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4		
January	639.2	553.2	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2		
February	429.7	316.6	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6		
March	501.7	365.2	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5		
April	205.8	139.4	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1		
May	-	-	166.4	83.2	709.7	579.7	1,908.1	1,485.8		
June	170.1	129.1	65.9	41.1	757.7	559.4	1,562.9	1,326.6		
Average										
per month	379.5	301.8	164.0	103.6	1,070.5	952.7	2,209.3	2,033.2	223.7	177.8
per day	12.7	10.1	5.5	3.5	35.7	31.8	73.6	67.8	7.5	5.9

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation										(Million Rupees)
PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	24,895	-	56,900	37,100	280,000	-	520,050	37,750	171,300	45,400
August	15,880	18,650	90,500	30,300	234,800	54,350	203,050	187,15	31,550	54,500
September	113,800	52,950	3,500	334,900	201,150	1,900	312,600	14,950	47,700	319,100
October	9,600	24,050	26,400	68,700	373,750	45,150	235,500	282,90	327,700	22,000
November	80,200	13,800	12,450	72,850	203,050	52,600	38,300	31,550	228,250	177,800
December	69,150	69,500	38,200	76,000	128,100	249,100	250,150	16,700		
January	60,900	39,600	31,450	24,350	101,600	181,500	138,450	71,350		
February	48,400	8,100	68,150	39,350	107,550	51,400	17,650	4,400		
March	56,500	45,550	183,350	1,700	267,350	102,100	191,600	45,850		
April	50,300	178,100	43,250	99,650	98,900	59,250	439,700	-		
May	121,650	190,200	71,950	136,400	306,750	87,100	463,250	33,750		
June	121,150	193,650	73,900	227,800	174,000	93,550	117,450	21,500		
Average										
per month	64,369	69,546	58,333	95,758	206,417	81,500	243,979	62,321	161,300	123,760
per day	2,146	2,318	1,944	3,192	6,881	2,717	8,133	2,077	5,377	4,125

SBP Overnight Repo/ Reverse Repo Rates

										(Percent per annum)
PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	14.0	-	12.5	9.5	13.5	10.5	12.0	9.0	9.0	6.5
August	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5	9.0	6.5
September	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5	9.5	7.0
October	13.0	10.0	13.5	10.5	12.0	9.0	10.0	7.0	9.5	7.0
November	12.5	9.5	14.0	11.0	12.0	9.0	10.0	7.0	10.0	7.5
December	12.5	9.5	14.0	11.0	12.0	9.0	9.5	6.5		
January	12.5	9.5	14.0	11.0	12.0	9.0	9.5	6.5		
February	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0		
March	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0		
April	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0		
May	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0		
June	12.5	9.5	14.0	11.0	12.0	9.0	9.0	6.5		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)						
AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2012						
04-10-12	31,594	14,147	9.7291	9.7290	295,690	98,200
18-10-12	47,063	21,643	9.6383	9.6383	281,984	85,551
01-11-12	26,204	16,004	9.2301	9.2301	302,959	178,909
15-11-12	34,894	33,144	9.2754	9.2369	91,345	79,345
29-11-12	41,017	38,767	9.3207	9.2825	169,684	121,984
13-12-12	23,896	12,971	9.2754	9.2754	107,003	57,988
27-12-12	47,991	Bids Rej.	Bids Rej.	Bids Rej.	37,061	Bids Rej.
2013						
10-01-13	105,680	48,080	9.1848	9.1760	255,276	181,926
24-01-13	135,548	62,646	9.0942	9.0922	292,484	210,819
07-02-13	135,792	79,592	9.0942	9.0899	183,250	148,450
21-02-13	100,294	94,694	9.2754	9.2149	13,182	10,182
07-03-13	136,178	130,628	9.3661	9.2906	23,396	16,896
21-03-13	138,147	126,247	9.4114	9.3784	15,055	7,805
04-04-13	105,413	101,413	9.4114	9.3978	69,473	63,473
18-04-13	66,058	36,211	9.4114	9.4112	5,382	4,382
02-05-13	90,305	87,805	9.4568	9.4280	78,700	78,200
16-05-13	11,643	9,498	9.4114	9.4013	107,749	80,604
30-05-13	8,349	7,344	9.3661	9.3615	54,466	49,066
13-06-13	6,639	5,182	9.2301	9.2301	54,996	41,921
27-06-13	37,220	29,775	8.9583	8.9316	78,950	63,450
12-07-13	197,670	197,170	8.9747	8.8872	44,907	42,407
25-07-13	128,887	116,927	8.9583	8.9484	164,679	162,679
07-08-13	184,618	182,418	8.9872	8.9542	17,787	17,787
22-08-13	32,826	32,686	8.9583	8.9583	1,105	1,105
05-09-13	96,014	90,114	8.9583	8.9583	No Bids	No Bids
19-09-13	645,984	520,734	9.4114	9.3496	23,564	6,464
03-10-13	434,545	337,007	9.4114	9.3967	12,809	12,809
21-10-13	168,415	133,565	9.7868	9.7685	No Bids	No Bids
31-10-13	442,993	354,047	9.4114	9.4088	3,803	3,803
13-11-13	69,428	65,023	9.4352	9.4348	1,331	1,331
28-11-13	619,199	558,714	9.8654	9.8320	3,069	Bids Rej.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

(in million Rupees)								
AUCTION SETTLEMENT DATE	6 Months Treasury Bills			12 Months Treasury Bills				
	Cut-off	Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off	Yield (%)	Weighted Average (%)
2012								
	04-10-12	9.7583	9.7406	259,836	92,304	9.7601		9.7332
	18-10-12	9.6481	9.6467	172,338	98,538	9.7118		9.6946
	01-11-12	9.2742	9.2253	168,817	129,417	9.3511		9.2842
	15-11-12	9.3181	9.2640	65,609	47,584	9.3751		9.3414
	29-11-12	9.3401	9.3192	28,387	12,137	9.3870		9.3795
	13-12-12	9.2962	9.2840	35,968	10,718	9.3631		9.3586
	27-12-12	Bids Rej.	Bids Rej.	6,173	Bids Rej.	Bids Rej.		Bids Rej.
2013	10-01-13	9.2084	9.1923	40,832	3,332	9.2792		9.2792
	24-01-13	9.1645	9.1446	70,175	67,175	9.2553		9.2354
	07-02-13	9.1645	9.1498	15,348	14,348	9.2553		9.2414
	21-02-13	9.3621	9.3374	1,482	1,482	9.3990		9.3651
	07-03-13	9.4060	9.4044	3,177	2,177	9.4230		9.4110
	21-03-13	9.4280	9.4185	No Bid	No Bid	No Bid		No Bid
	04-04-13	9.4280	9.4135	7,469	3,643	9.4350		9.4350
	18-04-13	9.4280	9.4280	No Bid	No Bid	No Bid		No Bid
	02-05-13	9.4500	9.4291	14,250	8,750	9.4571		9.4303
	16-05-13	9.4280	9.4133	224,036	191,736	9.4470		9.4090
	30-05-13	9.3840	9.3320	278,423	226,923	9.3870		9.3444
	13-06-13	9.2523	9.2247	263,334	195,834	9.2792		9.2084
	27-06-13	8.9673	8.9161	81,224	69,174	8.9808		8.9563
	12-07-13	8.9729	8.9444	7,030	7,030	8.9817		8.9566
	25-07-13	8.9892	8.9597	6,695	5,695	8.9808		8.9745
	07-08-13	8.9836	8.9833	No Bids	No Bids	No Bids		No Bids
	22-08-13	8.9892	8.9892	6,005	Bids Rej.	Bids Rej.		Bids Rej.
	05-09-13	No Bids	No Bids	No Bids	No Bids	No Bids		No Bids
	19-09-13	9.4500	9.4500	No Bids	No Bids	No Bids		No Bids
	03-10-13	9.4500	9.4500	No Bids	No Bids	No Bids		No Bids
21-10-13	No Bids	No Bids	No Bids	No Bids	No Bids		No Bids	
31-10-13	9.4640	9.4640	No Bids	No Bids	No Bids		No Bids	
13-11-13	9.4640	9.4640	No Bids	No Bids	No Bids		No Bids	
28-11-13	Bids Rej.	Bids Rej.	891	Bids Rej.	Bids Rej.		Bids Rej.	

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
29-08-13	3-Years	11.25	11,743.00	11,730.80	100.21	11.1518	11.0107
	5-Years	11.50	13,908.00	13,610.60	99.44	11.6485	11.4868
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	9,223.20	4,633.00	99.98	11.9981	11.9022
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
26-09-13	3-Years	11.25	13,481.00	5,851.90	98.93	11.6916	11.6204
	5-Years	11.50	6,600.00	4,724.20	97.64	12.1511	12.0913
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	8,810.00	6,475.60	96.82	12.5995	12.5105
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
24-10-13	3-Years	11.25	11,605.50	-	-	-	-
	5-Years	11.50	10,200.00	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	24,721.70	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
21-11-13	3-Years	11.25	22,406.10	20,111.90	98.08	12.1001	11.9568
	5-Years	11.50	11,690.00	9,897.50	96.17	12.6010	12.4850
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	24,174.00	15,138.60	94.86	12.9981	12.9081
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

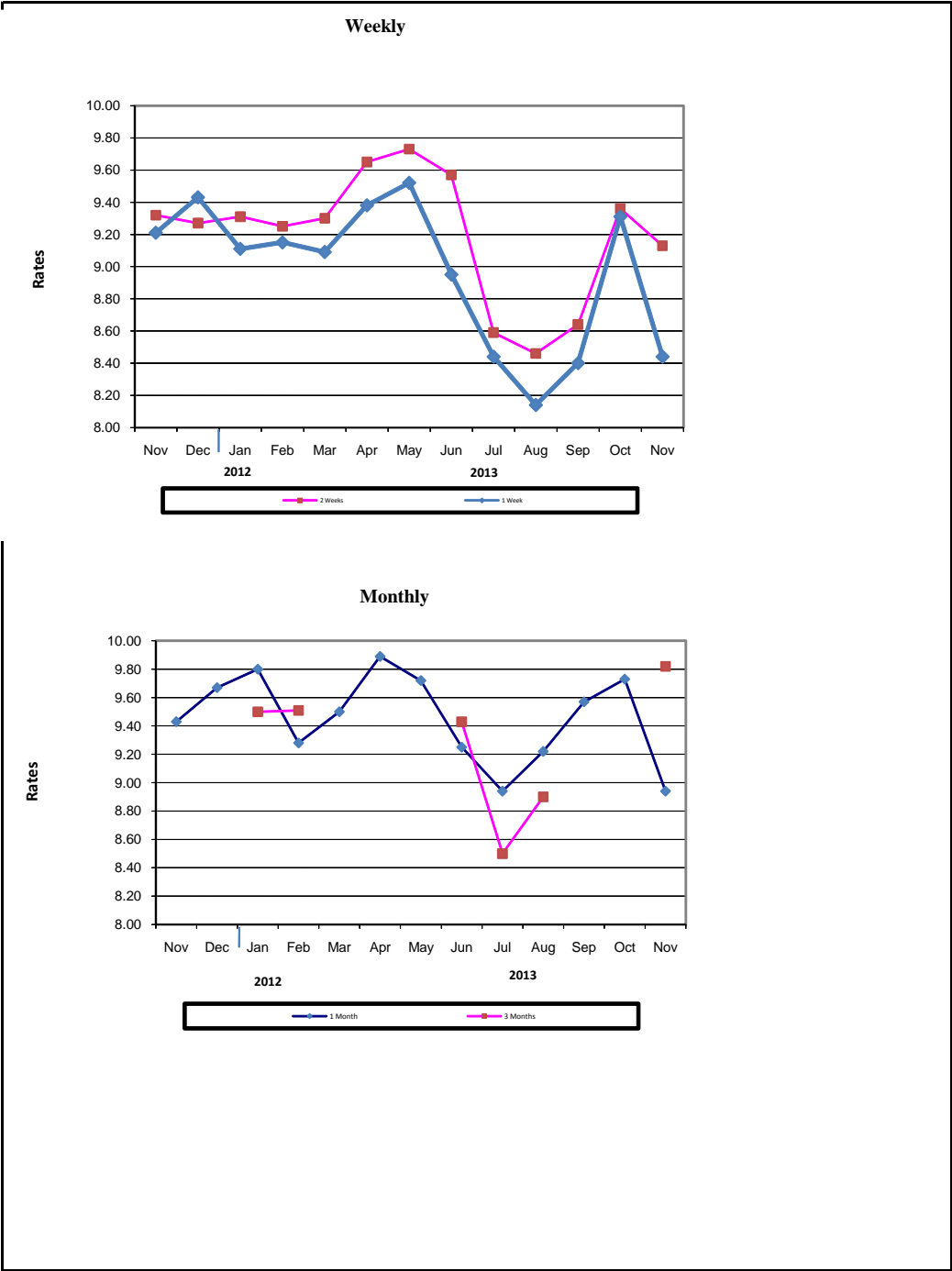
6.6 Monthly KIBOR

		(Percent per annum)													
PERIODS		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2012	Nov. Month Average	8.77	9.27	8.90	9.40	8.97	9.47	9.15	9.40	9.20	9.45	9.23	9.73	9.27	9.77
	End-Month	9.04	9.54	9.03	9.53	9.01	9.51	9.24	9.49	9.29	9.54	9.32	9.82	9.36	9.86
	Dec. Month Average	8.87	9.37	8.92	9.42	8.96	9.46	9.15	9.40	9.20	9.45	9.24	9.74	9.30	9.80
	End-Month	7.96	8.46	8.30	8.80	8.69	9.19	9.06	9.31	9.13	9.38	9.20	9.70	9.25	9.75
2013	Jan. Month Average	8.81	9.31	8.83	9.33	8.87	9.37	9.04	9.29	9.11	9.36	9.15	9.65	9.20	9.70
	End-Month	8.97	9.47	8.92	9.42	8.92	9.42	9.01	9.26	9.09	9.34	9.13	9.63	9.17	9.67
	Feb. Month Average	8.76	9.26	8.81	9.31	8.87	9.37	9.09	9.34	9.18	9.43	9.22	9.72	9.27	9.77
	End-Month	8.99	9.49	8.95	9.45	8.93	9.43	9.15	9.40	9.24	9.49	9.28	9.78	9.32	9.82
	Mar. Month Average	8.95	9.45	8.94	9.44	8.96	9.46	9.21	9.46	9.29	9.54	9.32	9.82	9.38	9.88
	End-Month	9.16	9.66	9.09	9.59	9.09	9.59	9.28	9.53	9.33	9.58	9.37	9.87	9.42	9.92
	Apr. Month Average	9.14	9.64	9.11	9.61	9.11	9.61	9.29	9.54	9.33	9.58	9.37	9.87	9.41	9.91
	End-Month	8.96	9.46	9.01	9.51	9.09	9.59	9.29	9.54	9.33	9.58	9.38	9.88	9.42	9.92
	May Month Average	9.19	9.69	9.20	9.70	9.21	9.71	9.31	9.56	9.35	9.60	9.38	9.88	9.41	9.91
	End-Month	9.48	9.98	9.42	9.92	9.41	9.91	9.34	9.59	9.33	9.58	9.34	9.84	9.36	9.86
	Jun. Month Average	9.17	9.67	9.17	9.67	9.18	9.68	9.16	9.41	9.14	9.39	9.16	9.66	9.18	9.68
	End-Month	8.82	9.32	8.81	9.31	8.83	9.33	8.83	9.08	8.84	9.09	8.87	9.37	8.91	9.41
	Jul. Month Average	8.46	8.96	8.55	9.05	8.66	9.16	8.79	9.04	8.83	9.08	8.86	9.36	8.90	9.40
	End-Month	8.57	9.07	8.55	9.05	8.58	9.08	8.76	9.01	8.83	9.08	8.88	9.38	8.91	9.41
	Aug. Month Average	8.31	8.81	8.40	8.90	8.51	9.01	8.79	9.04	8.87	9.12	8.93	9.43	9.02	9.52
	End-Month	8.37	8.87	8.41	8.91	8.52	9.02	8.81	9.06	8.90	9.15	8.95	9.45	9.04	9.54
	Sep. Month Average	8.07	8.57	8.27	8.77	8.53	9.03	8.94	9.19	9.03	9.28	9.10	9.60	9.22	9.72
	End-Month	9.04	9.54	8.97	9.47	8.92	9.42	9.18	9.43	9.26	9.51	9.32	9.82	9.47	9.97
	Oct. Month Average	8.85	9.35	8.88	9.38	8.93	9.43	9.23	9.48	9.30	9.55	9.35	9.85	9.52	10.02
	End-Month	8.16	8.66	8.39	8.89	8.62	9.12	9.24	9.49	9.32	9.57	9.35	9.85	9.48	9.98
	Nov. Month Average	8.65	9.15	8.78	9.28	8.90	9.40	9.42	9.67	9.53	9.78	9.59	10.09	9.69	10.19
	End-Month	9.83	10.33	9.73	10.23	9.65	10.15	9.76	10.01	9.83	10.08	9.88	10.38	9.93	10.43

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Weighted Average Call Rates



6.7 Indicative Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2012	Nov.	9.15	9.21	9.32	9.43	-	9.50
	Dec.	9.14	9.43	9.27	9.67	-	-
2013	Jan.	8.92	9.11	9.31	9.80	9.50	-
	Feb.	8.80	9.15	9.25	9.28	9.51	-
	Mar.	9.09	9.09	9.30	9.50	-	-
	Apr.	9.34	9.38	9.65	9.89	-	-
	May	9.19	9.52	9.73	9.72	-	-
	Jun.	8.91	8.95	9.57	9.25	9.43	9.30
	Jul.	8.08	8.44	8.59	8.94	8.50	-
	Aug.	8.08	8.14	8.46	9.22	8.90	-
	Sep.	7.86	8.40	8.64	9.57	-	9.00
	Oct.	8.95	9.31	9.36	9.73	-	-
	Nov.	8.58	8.44	9.13	8.94	9.82	9.68

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Mark to Market of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Nov-13	106.9154	107.0640	107.3772	144.6566	144.8601	145.2910	1.0880	1.0896	1.0929	171.0914	171.3205	171.7930
04-Nov-13	107.0936	107.2677	107.5382	144.6460	144.8840	145.2565	1.0854	1.0872	1.0901	170.8893	171.1586	171.5622
05-Nov-13	107.3006	107.4345	107.6379	144.6734	144.8570	145.1394	1.0927	1.0941	1.0963	171.9278	172.1341	172.4287
06-Nov-13	107.3005	107.4360	107.6348	144.9362	145.1220	145.3976	1.0891	1.0905	1.0927	172.7109	172.9205	173.2103
07-Nov-13	107.3111	107.4423	107.6672	145.0793	145.2593	145.5705	1.0871	1.0884	1.0908	172.4758	172.6778	173.0095
08-Nov-13	107.3955	107.5182	107.7417	144.1623	144.3296	144.6355	1.0937	1.0950	1.0974	172.7725	172.9610	173.2895
11-Nov-13	107.4370	107.5719	107.7680	143.7239	143.9070	144.1756	1.0847	1.0861	1.0882	172.1088	172.3157	172.5995
12-Nov-13	107.5258	107.6389	107.8401	143.7459	143.8999	144.1754	1.0778	1.0790	1.0811	171.2241	171.3951	171.6820
13-Nov-13	107.5461	107.6585	107.8799	144.4398	144.5938	144.8983	1.0816	1.0828	1.0851	171.2941	171.4639	171.7848
18-Nov-13	107.5550	107.6550	107.8790	145.2638	145.4013	145.7098	1.0761	1.0771	1.0795	173.3841	173.5347	173.8609
19-Nov-13	107.5946	107.6903	107.9004	145.4303	145.5621	145.8516	1.0787	1.0797	1.0819	173.1628	173.3054	173.6091
20-Nov-13	107.6224	107.6928	107.9013	145.6723	145.7700	146.0576	1.0759	1.0766	1.0788	173.5034	173.6070	173.9089
21-Nov-13	107.6372	107.7052	107.9096	144.5945	144.6863	144.9683	1.0666	1.0673	1.0695	173.1560	173.2555	173.5496
22-Nov-13	107.6667	107.7404	107.9264	145.4954	145.5949	145.8522	1.0645	1.0652	1.0672	174.3985	174.5087	174.7770
25-Nov-13	108.0974	108.0420	108.1401	146.1315	146.0560	146.1940	1.0630	1.0624	1.0635	175.0854	174.9865	175.1153
26-Nov-13	108.2970	108.2901	108.3506	146.7316	146.7220	146.8091	1.0681	1.0681	1.0688	175.2895	175.2700	175.3363
27-Nov-13	108.3087	108.3211	108.4119	147.2620	147.2790	147.4091	1.0644	1.0645	1.0655	175.6443	175.6558	175.7719
28-Nov-13	108.5272	108.5134	108.5588	147.6295	147.6127	147.6716	1.0620	1.0619	1.0626	176.9644	176.9336	176.9796
29-Nov-13	108.5195	108.5196	108.5682	147.7059	147.7077	147.7700	1.0611	1.0611	1.0618	177.2775	177.2688	177.3188

6.8 SBP Rates for Mark to Market of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Nov-13	117.5670	117.7365	118.1028	101.2115	101.3063	101.4492	28.5081	28.5471	28.6300	378.9313	379.3786	380.1837
04-Nov-13	117.4530	117.6499	117.9680	101.6640	101.7829	101.8860	28.5556	28.6014	28.6738	378.3098	378.8353	379.5780
05-Nov-13	117.5897	117.7422	117.9881	101.6191	101.6992	101.7245	28.6104	28.6452	28.6992	378.9534	379.3373	379.8427
06-Nov-13	117.6992	117.8538	118.0931	102.1662	102.2489	102.2768	28.6119	28.6478	28.7000	378.9530	379.3460	379.7780
07-Nov-13	117.6013	117.7510	118.0181	101.7900	101.8682	101.9269	28.6144	28.6490	28.7082	379.3930	379.7670	380.3018
08-Nov-13	117.2248	117.3647	117.6290	101.6283	101.6982	101.7554	28.6357	28.6681	28.7269	379.3967	379.7401	380.2692
11-Nov-13	116.6146	116.7668	116.9999	100.7491	100.8295	100.8599	28.6480	28.6845	28.7358	378.3012	378.7141	379.1111
12-Nov-13	116.6034	116.7320	116.9715	100.2087	100.2683	100.2897	28.6705	28.7005	28.7529	379.2798	379.5701	380.0333
13-Nov-13	117.2485	117.3769	117.6395	99.9104	99.9691	100.0161	28.6771	28.7076	28.7657	379.3515	379.6523	380.1867
18-Nov-13	117.8169	117.9323	118.1971	101.2362	101.2838	101.3410	28.6783	28.7047	28.7642	380.0202	380.3123	380.6397
19-Nov-13	117.9443	118.0558	118.3064	101.3703	101.4082	101.4462	28.6888	28.7141	28.7699	379.5226	379.7997	380.0982
20-Nov-13	118.2014	118.2844	118.5339	101.1597	101.1803	101.2171	28.6962	28.7148	28.7701	379.6204	379.7634	380.2286
21-Nov-13	117.3286	117.4083	117.6527	99.7636	99.7813	99.8065	28.7002	28.7181	28.7725	379.6728	379.8103	380.2446
22-Nov-13	118.1593	118.2461	118.4711	98.8650	98.8876	98.9025	28.7084	28.7279	28.7771	379.7768	379.9145	380.2969
25-Nov-13	118.7557	118.7007	118.8292	98.8983	98.8023	98.7431	28.8233	28.8082	28.8343	381.7812	381.4620	381.4804
26-Nov-13	119.1714	119.1698	119.2597	99.0430	98.9920	98.8859	28.8765	28.8745	28.8908	382.7635	382.6084	382.5400
27-Nov-13	119.5923	119.6119	119.7366	98.7180	98.6846	98.6065	28.8796	28.8828	28.9069	383.0552	382.9849	383.0063
28-Nov-13	119.9129	119.9037	119.9847	99.1233	99.0665	98.9554	28.9379	28.9340	28.9461	383.6918	383.5429	383.4172
29-Nov-13	119.8846	119.8910	119.9748	98.8667	98.8227	98.7142	28.9358	28.9357	28.9492	383.7463	383.6715	383.5790

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2012		2013										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
PIBs													
Purchases	113.5	167.1	92.9	74.7	78.7	120.6	129.8	199.9	105.6	97.3	143.0	60.3	74.0
Non Banks Repo	2.5	1.7	1.8	3.1	1.5	5.1	2.3	2.5	3.4	3.7	0.6	2.6	0.2
Non Banks Outright	15.6	11.7	6.8	10.8	4.7	3.1	13.8	17.1	21.3	24.8	17.6	6.9	10.5
Banks/PDs Repo	24.8	51.8	28.8	26.7	29.4	28.9	23.4	37.8	28.1	21.2	36.6	32.0	27.1
Banks/PDs Outright	69.8	97.0	55.5	33.6	41.0	39.3	87.3	142.5	47.7	47.5	87.7	17.7	27.9
SBP Repo	0.9	5.0	-	0.4	2.0	44.2	3.1	-	5.1	-	0.5	1.2	8.3
Sales	113.5	167.1	92.9	74.7	78.7	120.6	129.8	199.9	105.6	97.3	143.0	60.3	74.0
Non Banks Repo	3.8	14.7	7.0	8.2	7.2	10.1	3.2	5.0	5.8	3.8	9.0	2.7	2.5
Non Banks Outright	8.3	10.5	2.8	2.8	6.8	6.6	17.1	37.4	5.1	4.9	6.4	0.9	3.9
Banks/PDs Repo	24.3	43.7	23.7	22.0	25.7	68.1	25.6	35.3	30.8	21.2	28.7	33.1	33.1
Banks/PDs Outright	77.1	98.2	59.5	41.6	39.0	35.8	83.9	122.2	63.9	67.4	98.8	23.6	34.5
SBP Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	4,679.6	4,480.1	4,576.9	3,755.4	4,078.8	3,753.8	4,231.4	3,599.5	2,930.2	2,386.5	2,632.2	2,385.1	2,509.6
Non Banks Repo	19.0	16.9	20.8	26.8	16.1	16.6	24.9	23.9	44.2	96.5	58.9	35.4	30.1
Non Banks Outright	376.2	106.5	185.8	181.5	125.6	217.8	266.5	150.6	275.4	187.4	181.2	226.1	187.7
Banks/PDs Repo	982.4	914.5	1,130.4	872.7	1,039.3	1,104.0	1,660.7	1,592.3	1,209.0	1,758.2	1,865.7	1,060.8	1,533.9
Banks/PDs Outright	631.4	792.8	621.3	425.6	385.7	254.8	638.2	596.3	602.6	312.9	469.8	589.8	408.3
SBP	2,670.7	2,649.4	2,618.6	2,248.9	2,512.1	2,160.6	1,641.1	1,236.4	799.1	31.6	56.7	472.9	349.6
Sales	4,679.6	4,480.1	4,576.9	3,755.4	4,078.8	3,753.8	4,231.4	3,599.5	2,930.2	2,386.5	2,632.2	2,385.1	2,509.6
Non Banks Repo	135.6	137.6	130.7	100.8	116.7	106.6	137.6	129.3	64.7	61.3	89.2	92.7	45.6
Non Banks Outright	154.9	216.5	82.0	58.0	74.8	70.6	141.3	138.5	144.3	53.6	103.3	74.0	70.3
Banks/PDs Repo	3,504.8	3,387.0	3,460.8	3,043.2	3,367.1	3,174.6	2,830.4	2,494.3	1,799.8	1,045.3	883.2	1,400.5	1,022.2
Banks/PDs Outright	852.7	682.8	725.1	549.0	436.5	402.0	763.4	608.4	733.7	446.7	547.7	741.9	525.7
SBP Repo	31.6	56.2	178.4	4.4	83.8	-	358.7	229.1	187.8	779.7	1,008.9	76.0	845.8
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP