

5.1 National Saving Schemes - Outstanding Amount

End June

(Million Rupees)

SCHEME	2009	2010	2011	2012	2013
A. Accounts (i+ii / 1 to 5)	218,075.9	268,440.4	299,917.6	381,263.8	550,658.6
(i) National Saving Centers	145,591.6	187,961.4	209,583.7	273,221.1	429,609.6
(ii) Post Offices	72,484.3	80,479.0	90,334.0	108,042.6	121,049.0
1- Saving Accounts	16,825.3	17,846.6	17,221.3	21,199.7	22,298.7
2- Khas Deposit Accounts	315.6	312.2	311.6	311.5	311.0
3- Mahana Amdani Accounts	2,409.1	2,213.4	2,135.5	2,045.0	1,966.4
4- Special Saving Accounts	88,646.2	120,021.7	134,262.5	195,361.3	346,197.3
5- Pensioners Benefit Account	109,879.6	128,046.5	145,986.8	162,346.3	179,885.2
B. Certificates (i+ii+iii / 6 to 16)	945,236.1	1,078,403.2	1,240,787.0	1,291,472.3	1,455,404.1
(i) National Saving Centers	825,661.7	960,049.7	1,117,616.7	1,167,630.5	1,313,699.7
(ii) Post Offices	36,562.2	34,460.2	32,034.4	28,925.6	27,154.3
(iii) Banks	83,012.3	83,893.2	91,136.0	94,916.3	114,550.0
6- Defence Saving Certificates	257,232.6	224,739.4	234,487.5	241,783.0	271,675.0
7- National Deposit Certificates	22.0	20.8	20.1	19.2	19.1
8- Khas Deposit Certificates	277.9	277.5	275.7	275.2	274.5
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	288,780.6	350,637.2	394,597.8	341,763.6	388,165.2
11- Special Saving Certificates (Bearer)	277.4	277.1	276.4	275.5	275.2
12- Regular Income Certificates	91,110.9	135,649.2	182,596.0	226,567.6	262,614.5
13- Behhood Saving Certificate	307,534.4	366,801.6	428,533.1	480,787.6	528,410.3
14-Short Term Saving Certificates (3 Months)					1,674.5
15-Short Term Saving Certificates (6 Months)					90.0
16-Short Term Saving Certificates (12 Months)					2,205.3
C. National Savings Bonds (17 to 19)	-	3,625.2	3,625.2	3,625.2	199.6
17- 3 Years	-	3,425.6	3,425.6	3,425.6	-
18- 5 Years	-	62.6	62.6	62.6	62.6
19- 10 Years	-	137.0	137.0	137.0	137.0
D. Prize Bonds (20 to 28)*	197,439.9	235,997.1	277,080.0	333,404.2	389,579.6
20- Rs. 100					4,337.0
21- Rs. 200	14,363.1	16,026.7	17,556.2	18,795.6	20,194.1
22- Rs. 750	29,456.3	33,687.0	39,853.4	44,206.7	49,942.3
23- Rs.1,500	33,126.9	38,645.6	44,874.9	49,337.5	56,007.2
24- Rs. 7,500	31,853.2	37,737.0	43,440.9	42,790.4	48,125.5
25- Rs. 15,000	37,576.4	46,061.2	54,061.8	61,862.4	70,664.9
26- Rs. 25,000				27,850.8	40,328.5
27- Rs. 40,000	50,209.6	62,985.2	76,438.4	87,706.3	99,125.6
28- Others@	854.5	854.5	854.5	854.5	854.5
TOTAL (A+B+C+D)	1,360,751.9	1,586,465.9	1,821,409.8	2,009,765.5	2,395,841.8

Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75

5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983

6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983

7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f. 20-02-1997.

8. Regular Income Certificate were introduced w.e.f. 2-2-93

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2012	2013		
	Dec.	Jan.	Feb.	Mar.
A. Accounts (i+ii / 1 to 5)	506,166.2	508,456.4	512,056.0	513,974.4
(i) National Saving Centers	391,875.1	392,992.7	394,473.9	395,821.6
(ii) Post Offices	114,291.1	115,463.6	117,582.1	118,152.8
1- Saving Accounts	19,959.2	19,942.1	20,956.6	20,492.9
2- Khas Deposit Accounts	311.5	311.5	311.5	311.5
3- Mahana Amdani Accounts	2,003.6	1,997.7	1,992.2	1,983.4
4- Special Saving Accounts	311,749.0	312,214.0	313,333.3	314,807.0
5- Pensioners Benefit Account	172,143.0	173,991.0	175,462.4	176,379.6
B. Certificates (i+ii+iii / 6 to 16)	1,391,398.9	1,404,101.5	1,416,788.4	1,425,089.7
(i) National Saving Centers	1,253,880.3	1,266,582.9	1,275,540.2	1,283,634.0
(ii) Post Offices	27,994.5	27,863.9	27,691.7	27,436.1
(iii) Banks	109,524.1	109,654.8	113,556.5	114,019.5
6- Defence Saving Certificates	264,774.7	265,192.9	269,470.5	269,956.1
7- National Deposit Certificates	19.2	19.2	19.2	19.1
8- Khas Deposit Certificates	275.2	275.2	275.2	275.2
9- Premium Saving Certificates	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	370,615.2	374,646.0	377,706.6	380,841.5
11- Special Saving Certificates (Bearer)	275.5	275.5	275.5	275.4
12- Regular Income Certificates	245,652.9	249,469.8	251,622.7	253,550.2
13- Behbood Saving Certificate	507,141.5	511,646.3	514,842.0	517,685.2
14-Short Term Saving Certificates (3 Months)	1,648.3	1,571.3	1,589.7	1,559.8
15-Short Term Saving Certificates (6 Months)	397.9	403.1	372.0	304.4
16-Short Term Saving Certificates (12 Months)	598.0	601.8	614.6	622.3
C. National Savings Bonds (17 to 19)	3,625.2	199.6	199.6	199.6
17- 3 Years	3,425.6	-	-	-
18- 5 Years	62.6	62.6	62.6	62.6
19- 10 Years	137.0	137.0	137.0	137.0
D. Prize Bonds (20 to 28)*	363,173.6	365,031.8	369,679.2	374,578.1
20- Rs. 100	2,174.5	2,236.0	2,718.2	3,823.5
21- Rs. 200	19,651.0	20,558.2	20,585.9	19,958.1
22- Rs. 750	47,043.8	45,694.4	48,482.3	48,546.5
23- Rs.1,500	52,994.4	53,061.3	51,983.7	54,301.2
24- Rs. 7,500	45,696.0	45,781.2	46,808.1	46,769.7
25- Rs. 15,000	66,983.0	68,984.2	68,897.0	68,938.3
26- Rs. 25,000	35,562.4	35,711.2	37,090.4	37,046.9
27- Rs. 40,000	92,214.1	92,151.0	92,259.3	94,339.4
28- Others@	854.5	854.5	854.5	854.5
TOTAL (A+B+C +D)	2,264,363.9	2,277,789.3	2,298,723.2	2,313,841.8

Source : National Savings Organization GOP
* State Bank of Pakistan

9. National Savings Bonds introduced w.e.f.11-01-2010

10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999)
Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999)

11. Pensioner's Benefit Accounts introduced w.e.f Jan,2003

12. Totals may not tally due to separate rounding off

13. New Rs. 25,000 Bonds launched in February 2012.

14. New Rs. 100 Bonds launched in November 2012.

@. It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 (Old) , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2013				
	Apr.	May.	Jun.	Jul.	Aug.
A. Accounts (i+ii / 1 to 5)	515,294.9	517,918.7	550,658.6	549,711.4	554,330.9
(i) National Saving Centers	397,289.5	399,083.4	429,609.6	429,836.0	431,216.6
(ii) Post Offices	118,005.3	118,835.4	121,049.0	119,874.4	123,114.4
1- Saving Accounts	19,645.6	19,936.6	22,298.7	19,466.8	21,486.9
2- Khas Deposit Accounts	311.5	311.0	311.0	311.0	311.0
3- Mahana Amdani Accounts	1,977.5	1,939.1	1,966.4	1,959.5	1,954.4
4- Special Saving Accounts	315,717.5	316,883.5	346,197.3	346,908.7	348,502.6
5- Pensioners Benefit Account	177,642.8	178,848.6	179,885.2	181,065.4	182,076.0
B. Certificates (i+ii+iii / 6 to 16)	1,433,766.2	1,444,395.8	1,455,404.1	1,465,320.4	1,472,373.7
(i) National Saving Centers	1,292,778.1	1,303,187.6	1,313,699.7	1,323,044.7	1,330,101.7
(ii) Post Offices	27,226.8	27,102.3	27,154.3	27,017.0	26,771.3
(iii) Banks	113,761.3	114,105.9	114,550.0	115,258.9	115,500.7
6- Defence Saving Certificates	270,369.2	271,146.5	271,675.0	272,235.5	272,926.0
7- National Deposit Certificates	19.1	19.1	19.1	19.1	19.1
8- Khas Deposit Certificates	275.1	275.0	274.5	274.5	274.5
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	383,033.0	384,563.2	388,165.2	391,403.9	392,173.6
11- Special Saving Certificates (Bearer)	275.3	275.3	275.2	275.2	274.5
12- Regular Income Certificates	256,029.4	260,602.8	262,614.5	264,519.8	266,598.4
13- Behbood Saving Certificate	521,383.3	525,093.0	528,410.3	532,774.7	536,234.5
14- Short Term Saving Certificates (3 Months)	1,655.0	1,688.1	1,674.5	1,562.1	1,627.5
15- Short Term Saving Certificates (6 Months)	99.7	100.7	90.0	84.3	82.5
16- Short Term Saving Certificates (12 Months)	626.8	631.7	2,205.3	2,170.8	2,161.9
C. National Savings Bonds (17 to 19)	199.6	199.6	199.6	199.6	199.6
17- 3 Years	-	-	-	-	-
18- 5 Years	62.6	62.6	62.6	62.6	62.6
19- 10 Years	137.0	137.0	137.0	137.0	137.0
D. Prize Bonds (20 to 28)*	376,375.5	382,325.5	389,579.6	393,911.1	399,849.4
20- Rs. 100	3,872.5	3,996.7	4,337.0	4,370.0	4,433.2
21- Rs. 200	20,979.2	21,001.5	20,194.1	21,059.9	21,080.6
22- Rs. 750	47,379.5	49,894.1	49,942.3	48,626.5	50,536.5
23- Rs. 1,500	54,366.9	53,090.0	56,007.2	56,061.7	54,820.1
24- Rs. 7,500	46,810.8	48,156.3	48,125.5	48,194.6	49,531.3
25- Rs. 15,000	70,693.1	70,619.0	70,664.9	75,121.7	75,070.0
26- Rs. 25,000	37,120.3	40,304.4	40,328.5	40,412.5	44,195.7
27- Rs. 40,000	94,298.8	94,409.0	99,125.6	99,209.6	99,327.6
28- Others [®]	854.5	854.5	854.5	854.5	854.5
TOTAL (A+B+C +D)	2,325,636.2	2,344,839.6	2,395,841.8	2,409,142.7	2,426,753.5

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2013			
	Sep.	Oct.	Nov.	Dec.
A. Accounts (i+ii / 1 to 5)	555,042.5	561,884.9	559,490.5	527,025.4
(i) National Saving Centers	433,178.6	435,086.8	434,977.2	401,956.9
(ii) Post Offices	121,864.0	126,798.2	124,513.3	125,068.5
1- Saving Accounts	19,483.5	23,589.0	20,298.9	20,219.1
2- Khas Deposit Accounts	311.0	311.0	311.0	311.0
3- Mahana Amdani Accounts	1,950.1	1,945.4	1,939.5	1,933.8
4- Special Saving Accounts	350,003.3	184,753.8	350,631.5	316,914.2
5- Pensioners Benefit Account	183,294.7	351,285.8	186,309.6	187,647.3
B. Certificates (i+ii+iii / 6 to 16)	1,476,602.2	1,489,575.9	1,506,352.1	1,511,328.0
(i) National Saving Centers	1,334,697.2	1,346,985.4	1,363,427.1	1,368,814.2
(ii) Post Offices	26,275.2	25,918.3	25,739.0	25,498.1
(iii) Banks	115,629.9	116,672.1	117,186.0	117,015.7
6- Defence Saving Certificates	273,396.7	274,125.2	274,586.9	274,945.5
7- National Deposit Certificates	19.1	19.1	19.1	19.1
8- Khas Deposit Certificates	274.4	274.4	274.4	274.4
9- Premium Saving Certificates	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	391,860.2	398,528.7	404,948.4	403,833.9
11- Special Saving Certificates (Bearer)	275.2	275.1	275.1	274.9
12- Regular Income Certificates	267,584.6	269,748.8	274,886.1	277,039.9
13- Behbood Saving Certificate	539,419.5	543,184.6	548,006.7	551,727.2
14- Short Term Saving Certificates (3 Months)	1,556.3	1,486.4	1,424.2	1,279.8
15- Short Term Saving Certificates (6 Months)	71.0	76.0	71.8	69.2
16- Short Term Saving Certificates (12 Months)	2,144.8	1,857.2	1,859.0	1,863.7
C. National Savings Bonds (17 to 19)	199.6	199.6	199.6	199.6
17- 3 Years	-	-	-	-
18- 5 Years	62.6	62.6	62.6	62.6
19- 10 Years	137	137.0	137.0	137.0
D. Prize Bonds (20 to 28)*	407,803.5	407,898.4	411,238.9	416,214.0
20- Rs. 100	4,758.4	4,788.6	4,854.0	5,371.9
21- Rs. 200	20,391.2	21,133.4	21,158.8	20,506.7
22- Rs. 750	50,613.1	49,352.8	52,113.1	52,196.4
23- Rs. 1,500	58,006.7	58,057.8	56,707.2	59,555.8
24- Rs. 7,500	49,512.2	49,581.4	49,494.5	49,452.0
25- Rs. 15,000	75,137.4	75,374.6	75,288.9	75,385.3
26- Rs. 25,000	44,177.2	44,304.9	46,124.4	46,079.9
27- Rs. 40,000	104,352.8	104,450.4	104,643.4	106,811.5
28- Others@	854.5	854.5	854.5	854.5
TOTAL (A+B+C+D)	2,439,647.9	2,459,558.8	2,477,281.0	2,454,767.1

5.2 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

(Billion Rupees)

	Jun-12	Sep-12 ^P	Dec-12 ^P	Mar-13 ^P	Jun-13 ^P	Sep-13 ^P
I. Government Domestic Debt	7,638.3	8,120.0	8,328.8	8,800.6	9,520.9	10,154.9
II. Government External Debt	4,364.5	4,444.9	4,405.2	4,304.1	4,311.1	4,672.2
III. Debt from IMF	694.3	664.4	598.8	521.9	434.8	441.3
IV. External Liabilities*	227.3	230.2	235.5	235.2	227.2	246.1
V. Private Sector External Debt	512.9	512.6	487.4	511.7	463.1	523.4
VI. PSEs External Debt**	144.2	150.4	172.5	181.9	208.5	220.6
VII. PSEs Domestic Debt	281.1	296.7	321.5	326.1	312.2	347.2
VIII. Commodity Operations Debt***	438.1	447.1	399.8	325.1	469.7	447.7
IX. Intercompany External Debt from Direct Investor abroad	252.9	250.3	256.8	250.6	280.3	302.2
A. Total Debt and Liabilities (sum I to IX)	14,553.4	15,116.8	15,206.2	15,457.2	16,227.8	17,355.6
B. Total Public Debt (sum I to IV)	12,924.3	13,459.6	13,568.3	13,861.8	14,494.0	15,514.5
C. Total External Debt & Liabilities (sum II to VI & IX)	6,196.0	6,252.9	6,156.2	6,005.4	5,925.0	6,405.8
D. Commodity Operation and PSEs Debt (sum VI to VIII)	863.4	894.3	893.8	833.1	990.3	1,015.5
<i>Guaranteed Debt & liabilities</i>	459.5	468.0	445.7	378.6	554.3	537.5
<i>Non-guaranteed Debt & liabilities</i>	403.9	426.3	448.0	454.5	436.1	478.0
As percent of GDP						
<i>Total Debt and Liabilities</i>	72.4	66.0	66.4	67.5	70.8	71.0
<i>Total Public Debt</i>	64.3	58.8	59.2	60.5	63.3	63.4
<i>Total External Debt & Liabilities</i>	30.8	27.3	26.9	26.2	25.9	26.2
<i>PSEs Debt & Liabilities</i>	4.3	3.9	3.9	3.6	4.3	4.2
<i>Guaranteed Debt & liabilities</i>	2.3	2.0	1.9	1.7	2.4	2.2
<i>Non-guaranteed Debt & liabilities</i>	2.0	1.9	2.0	2.0	1.9	2.0
<i>Government Domestic Debt</i>	38.0	35.4	36.4	38.4	41.6	41.5

Memorandum Items	FY12	FY13^P	Average^{##}
GDP (mp) [#]	20,090.9	22,909.1	24,455.0
* Includes Allocation of SDR	141.9	144.6	147.5

** Corresponds to Item B of Outstanding Pakistan's External Debt and liabilities Stock at: <http://www.sbp.org.pk/ecodata/pakdebt.pdf> which excludes debt of public sector banks.

*** Includes borrowings from banks by provincial governments and PSEs for commodity operations.

Planning Commission, Government of Pakistan, GDP (current market price) Target for FY14.

Average of Planning Commission, Government of Pakistan GDP(current market price) Target for FY14 and PBS GDP(current market price) FY13 has been used to calculate Debt/GDP ratio for July 2013 & onward.

Note:

1. Debt and Liabilities show end-period outstanding positions.

2. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

3. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5.3 Pakistan's Debt and Liabilities Profile

(Billion Rupees)

	End Period Stocks					
	Jun-12	Sep-12 ^P	Dec-12 ^P	Mar-13 ^P	Jun-13 ^P	Sep-13 ^P
Pakistan's Total Debt and Liabilities (I+II)	14,553.4	15,116.8	15,206.2	15,457.2	16,227.8	17,355.6
<i>YoY Growth (in %)^d</i>	16.1	17.4	14.4	12.6	11.5	14.8
<i>As percent of GDP</i>	72.4	66.0	66.4	67.5	70.8	71.0
I. Pakistan's Total Debt (A+B+C)	13,888.0	14,439.4	14,570.9	14,896.9	15,530.9	16,661.9
<i>YoY Growth (in %)^d</i>	16.6	17.9	14.5	12.9	11.8	15.4
<i>As percent of GDP</i>	69.1	63.0	63.6	65.0	67.8	68.1
A. Government Domestic Debt	7,638.3	8,120.0	8,328.8	8,800.6	9,520.9	10,154.9
B. PSEs Domestic Debt	281.1	296.7	321.5	326.1	312.2	347.2
C. External Debt (a+b+c+d)	5,968.7	6,022.7	5,920.7	5,770.2	5,697.8	6,159.7
a) Government External Debt	4,364.5	4,444.9	4,405.2	4,304.1	4,311.1	4,672.2
b) Non-government External Debt	657.1	663.1	659.9	693.6	671.6	744.0
c) Country's Debt from IMF	694.3	664.4	598.8	521.9	434.8	441.3
d) Inter Company Debt.	252.9	250.3	256.8	250.6	280.3	302.2
II. Total Liabilities (D+E)	665.4	677.3	635.3	560.3	696.9	693.8
<i>YoY Growth (in %)^d</i>	7.0	9.3	12.9	4.5	4.7	2.4
<i>As percent of GDP</i>	3.3	3.0	2.8	2.4	3.0	2.8
D. External Liabilities*	227.3	230.2	235.5	235.2	227.2	246.1
E. Domestic Liabilities**	438.1	447.1	399.8	325.1	469.7	447.7
* Includes Allocation of SDR	141.9	144.6	147.5	145.9	147.4	160.8
	Servicing During the Period					
	FY12	FY13^P	FY-13^P			FY-14^P
			Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep
Total Debt and Liabilities Servicing (III+IV+V)	1,266.0	1,542.3	405.0	375.0	372.0	488.2
<i>YoY Growth (in %)^d</i>	24.4	21.8	48.1	11.1	(6.2)	25.2
<i>As percent of GDP</i>	6.3	6.7	1.8	1.6	1.6	2.0
III. Principal Repayment of External Debt and Liabilities (e+f+g+h)[@]	294.0	488.7	133.4	118.6	152.1	144.6
(e) Government External debt and Liabilities	138.0	145.8	32.9	38.4	39.0	45.3
(f) Non-government External debt	44.1	52.4	22.6	9.7	12.2	11.2
(g) Country's Debt from IMF	103.0	280.8	77.9	70.5	91.1	88.1
(h) Monetary Authorities external Liabilities	8.9	9.7	-	-	9.9	-
IV. Interest Payment on debt (i+j+k)	906.8	999.5	258.4	246.6	206.4	330.9
(i) Government Domestic Debt	816.9	910.3	231.2	230.1	180.0	311.5
(j) PSE Debt	NA	NA	NA	NA	NA	NA
(k) External Debt	89.8	89.2	27.2	16.6	26.5	19.4
Government External debt	64.0	67.8	21.4	11.0	21.9	15.1
Non-government External debt	11.2	11.7	2.9	3.2	2.9	2.4
Country's Debt from IMF	14.6	9.7	2.9	2.3	1.6	1.9
V. Interest Payment on Liabilities (l+m)	65.3	54.1	13.2	9.7	13.4	12.7
(l) External Liabilities	1.1	1.1	0.2	0.4	0.2	0.3
(m) Domestic Liabilities	64.2	53.0	12.9	9.4	13.2	12.4
Memorandum Item						
<u>Servicing (Principal) Short Term (Excluding item "c" given below)</u>	17.4	49.1	29.3	15.5	3.2	21.2
a) Government External Debt	-	37.8	25.1	12.7	-	16.2
b) PSEs Non-Guaranteed Debt	13.3	11.2	4.1	2.8	3.2	3.2
c) Scheduled Banks Borrowing	1,792.1	2,546.9	751.3	591.3	492.7	340.9
<i>Net Flows***</i>	43.4	(13.0)	(7.3)	17.1	(19.2)	27.6
d) Private Non-Guaranteed Debt	4.1	0.1	0.1	-	-	1.9
GDP (mp)[#]	20,090.9	22,909.1				Average ## 24,455.0

** Includes borrowings from banks by provincial governments and PSEs for commodity operations.

@ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

***Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

Planning Commission, Government of Pakistan, GDP (current market price) Target for FY14.

Average of Planning Commission, Government of Pakistan GDP(current market price) Target for FY14 and PBS GDP(current market price) FY13 has been used to calculate Debt/GDP ratio for July 2013 & onward.

Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. The data for quarters ended Dec-11, Mar-12, Jun-12, Sep-12 and Dec-12 has been revised due to finalization of annual International Investment Position (IIP) Statement for 2011.

3. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

4. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

5. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year end period stocks and during the period servicing, respectively.

5.4 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

(Billion Rupees)

	Jun-12	Sep-12 ^P	Dec-12 ^P	Mar-13 ^P	Jun-13 ^P	Sep-13 ^P
PSEs debt and liabilities (I+II)	477.0	509.6	546.2	534.0	538.1	563.2
<i>YOY Growth (in %)</i>	<i>(20.1)</i>	<i>(18.9)</i>	<i>94.1</i>	<i>22.9</i>	<i>12.8</i>	<i>10.5</i>
<i>As percent of GDP</i>	<i>2.4</i>	<i>2.2</i>	<i>2.4</i>	<i>2.3</i>	<i>2.3</i>	<i>2.3</i>
I.PSEs debt	281.1	296.7	321.5	326.1	312.2	347.2
<i>YOY Growth (in %)</i>	<i>(31.7)</i>	<i>(32.1)</i>	<i>147.3</i>	<i>22.0</i>	<i>11.1</i>	<i>17.0</i>
<i>As percent of GDP</i>	<i>1.4</i>	<i>1.3</i>	<i>1.4</i>	<i>1.4</i>	<i>1.4</i>	<i>1.4</i>
Water and Power Development Authority (WAPDA)	9.6	10.0	8.6	9.2	9.0	17.3
Oil and Gas Development Company Ltd. (OGDCL)	1.1	0.9	0.8	1.0	0.9	1.3
Pakistan International Airlines Corporation (PIA)	48.3	48.0	60.9	60.8	61.1	65.9
Pakistan Steel Mills Corporation Ltd.	25.0	31.2	34.8	36.0	36.0	42.4
Other PSEs	197.1	206.7	216.4	219.2	205.2	220.3
II.PSEs Liabilities *	195.9	212.9	224.7	207.8	225.9	216.0
Memorandum Item	FY12			FY13 ^P	FY14 ^P	Average ^{##}
GDP (mp) [#]	20,090.9			22,909.1	26,001.0	24,455.0

* Reflects PSEs borrowings from banks for commodity operations

Planning Commission, Government of Pakistan, GDP (current market price) Target for FY14.

Average of Planning Commission, Government of Pakistan GDP(current market price) Target for FY14 and PBS GDP(current market price) FY13 has been used to calculate Debt/GDP ratio for July 2013 & onward.

Note :

1. Data on PSEs debt & liabilities are end period stocks.

5.5 Government Domestic Debt and Liabilities

End period position

(Billion Rupees)

Debt Instruments	FY10	FY11	FY12	FY13	Sep-13 ^P	Oct-13 ^P	Nov-13 ^P	Dec. ^P
I. Permanent Debt (1+2+3)	793.8	1,122.4	1,695.9	2,174.5	2,171.5	2,146.1	2,142.8	2,170.0
1. Market Loans	2.9	2.9	2.9	2.8	2.8	2.8	2.8	2.8
Federal Government	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
3.00 % 1971 (Permanent)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Loans matured but not encashed	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
2. Federal Government Bonds	554.9	842.3	1,359.6	1,782.1	1,760.8	1,735.4	1,728.7	1,751.0
Public Sector	1.5	-	-	-	-	-	-	-
Under E.R.O. 1972	..	..	..	..	..	..	..	..
Compensation Bonds ¹	..	..	..	..	..	..	..	..
Shah Nawaz Bhutto Sugar Mills	-	-	-	-	-	-	-	-
Pakistan Engineering Company	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Issued at Low Yield Bonds	5.0	-	-	-	-	-	-	-
GOP Ijara Sukuk 3 Years	42.2	224.6	383.5	459.2	459.2	459.2	407.3	370.2
5.00 % Income Tax Bonds	..	..	..	..	..	..	..	..
Under Land Reforms 1977	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Govt. Bonds issued to SLIC (Capitalisation)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Special National Fund Bonds	..	..	..	..	..	..	..	..
Bearer National Fund Bonds ²	..	..	..	..	..	..	..	..
Federal Investment Bonds	..	..	..	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	504.8	616.4	974.7	1,321.6	1,300.4	1,274.9	1,320.1	1,379.5
3. Prize Bonds	236.0	277.1	333.4	389.6	407.8	407.9	411.2	416.2
II. Floating Debt	2,396.4	3,232.6	4,142.9	5,195.4	5,806.5	5,546.8	5,846.4	5,870.1
Treasury Bills	..	..	..	..	..	..	..	..
Market Treasury Bills	1,224.7	1,814.8	2,383.2	2,920.2	2,781.6	2,685.1	2,997.4	2,959.9
MTBs for Replenishment of Cash	1,124.9	1,317.5	1,759.7	2,275.2	3,024.9	2,861.7	2,849.0	2,823.6
MTBs sold on Outright Basis by SBP	46.7	100.3	-	-	-	-	-	86.6
III. Unfunded Debt	1,457.5	1,655.8	1,798.0	2,146.5	2,172.1	2,193.1	2,209.3	2,182.8
Saving Schemes (Net of Prize Bonds)	1,350.5	1,544.3	1,676.4	2,006.3	2,031.8	2,051.7	2,066.0	2,038.6
Postal Life Insurance	67.1	67.1	67.1	67.1	67.1	67.1	67.1	67.1
GP Fund	39.9	44.3	54.5	73.1	73.1	74.4	76.1	77.1
IV. Foreign Currency Loans³	3.1	1.4	1.4	4.5	4.8	4.8	4.9	4.8
Foreign Exchange Bearer Certificate	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 3 Years	..	..	..	..	..	..	..	..
US Dollar Bearer Certificates	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 5 Years	..	..	..	..	..	..	..	..
Special US Dollar Bonds ⁴	2.9	1.2	1.2	4.3	4.6	4.6	4.7	4.5
Domestic Debt (I+II+III+IV)	4,650.8	6,012.2	7,638.3	9,520.9	10,154.9	9,890.9	10,203.4	10,227.6
Government Domestic Liabilities⁵	240.6	214.2	242.1	243.7	231.7	218.9	199.8	178.0
Government Domestic Debt and Liabilities	4,891.4	6,226.4	7,880.4	9,764.7	10,386.6	10,109.8	10,403.2	10,405.7

1. For nationalized banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents. Previously, these were the part of External Debt Liabilities but from June-08 & onward it is the part of Domestic Debt.

4 Spl. US Dollar Bond outstanding stock has been increased by US \$ 30.738 million as a result of reconciliation of data.

5. This reflects provincial governments' borrowings from banks for commodity operations.

5.6 Pakistan's External Debt and Liabilities - Outstanding

(Million US\$)					
ITEM	30-Sep-2012	31-Dec-2012	31-Mar-2013	30-Jun-2013 ^P	30-Sep-2013 ^P
A. Public debt (1+2+3)	56,286	53,940	51,397	50,176	50,560
1. Government debt	46,855	45,351	43,709	43,496	44,076
i) Long term(>1 year)	46,445	45,219	43,709	43,488	43,877
Paris club	15,329	14,557	13,874	13,548	13,793
Multilateral	25,660	25,058	24,177	24,198	24,300
Other bilateral	2,603	2,751	2,836	2,939	2,970
Euro/Sukuk global bonds	1,550	1,550	1,550	1,550	1,550
Military debt	103	103	71	71	71
Commercial loans/credits	-	-	-	-	-
Local Currency Securities (PIBs)	-	-	-	2	13
Saudi fund for development. (SFD)	200	200	200	180	180
SAFE China deposits	1,000	1,000	1,000	1,000	1,000
NBP/BOC deposits	-	-	-	-	-
ii) Short term (<1 year)	410	132	..	8	199
IDB*	388	132	-	-	135
Local Currency Securities (TBills)	22	-	..	8	64
2. From IMF	7,004	6,164	5,300	4,387	4,163
i) Federal government	1,855	1,827	1,693	1,698	1,441
ii) Central bank	5,149	4,337	3,607	2,689	2,722
3. Foreign exchange liabilities	2,427	2,425	2,388	2,292	2,321
i) Central bank deposits	900	900	900	800	800
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-
iii) Other liabilities (SWAP)	-	-	-	-	-
iv) Allocation of SDR ¹	1,525	1,519	1,482	1,487	1,517
v) Nonresident LCY deposits with central bank	2	5	6	6	5
B. Public sector enterprises (PSEs)	1,586	1,776	1,847	2,104	2,081
a. Guaranteed debt	220	473	544	854	848
Paris club	-	-	-	-	-
Multilateral	35	289	289	286	286
Other bilateral	185	185	255	568	562
Commercial loans	-	-	-	-	-
Sandak metal bonds	-	-	-	-	-
b. Non guaranteed debt	1,366	1,303	1,303	1,250	1,233
i) Long term(>1 year)	821	718	680	638	617
ii) Short term (<1 year)	545	585	624	612	616
C. Banks	1,808	1,651	1,816	1,554	1,852
a. Borrowing	816	738	907	710	959
i) Long term(>1 year)	87	85	78	76	57
i) Public sector	-	-	-	-	-
ii) Private sector	87	85	78	76	57
ii) Short term (<1 year) ²	729	654	829	634	902
i) Public sector	622	477	433	223	322
ii) Private sector	107	177	396	411	580
b. Nonresident deposits (LCY & FCY)	992	913	909	843	893
i) Public sector	47	48	47	53	50
ii) Private sector	945	864	861	790	843
D. Private Sector	3,595	3,366	3,381	3,117	3,086
a. Guaranteed debt	-	-	-	-	-
b. Non guaranteed debt	3,595	3,366	3,381	3,117	3,086
i). Loans	2,470	2,252	2,255	1,990	1,975
i) Long term(>1 year)	2,460	2,234	2,237	1,972	1,975
ii) Short term (<1 year)	9	18	18	18	..
ii) non-guaranteed bonds	124	124	124	124	124
iii) Trade credits	675	675	675	675	675
iv) Other debt liabilities³	327	315	327	329	312
E. Debt liabilities to direct investors - Intercompany debt	2,638	2,644	2,545	2,829	2,851
Total external debt & liabilities (A+B+C+D+E)	65,914	63,377	60,986	59,779	60,431
Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	58,541	56,240	53,725	52,556	53,014
Official liquid reserves⁴	10,410	9,028	7,147	6,047	4,739

¹ Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

² The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

³ Other debt liabilities of others sector in IIP statement.

⁴ Includes sinking fund and cash foreign currency, excludes CRR and unsettled claims on RBI.

Note: TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction,

RBI-Reserve Bank of India, LCY= Local Currenvc, FCY=Foreign Currency

Note: Revision study for external debt statistics is available at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5.7 Pakistan's External Debt Servicing -Principal

(Million US \$)

ITEM	FY 11	FY12	FY13	Oct- Dec-12	Jan-Mar-13	Apr-Jun-13 ^P	Jul-Sep-13 ^P
1. Public debt (a+b+c)	1,882	2,800	4,504	1,152	1,113	1,421	1,295
a) Government debt	1,491	1,546	1,505	342	392	396	440
Paris club	179	172	177	64	19	70	20
Multilateral	980	1,090	1,155	272	314	247	316
Other Bilateral	200	152	122	6	27	59	104
Euro/Sukuk global bonds	-	-	-	-	-	-	-
Local Currency Securities (PIBs)	-	-	-	-	-	-	-
Military	32	32	32	-	32	-	-
Commercial loans /credits	-	-	-	-	-	-	-
Saudi fund for development.(SFD)	-	-	20	-	-	20	-
SAFE China deposits	-	-	-	-	-	-	-
NBP/BOC deposits	100	100	-	-	-	-	-
b). To IMF	268	1,154	2,899	810	720	925	855
i). Federal government	-	-	363	91	136	135	180
ii). Central bank	268	1,154	2,536	718	584	790	675
c) Foreign exchange liabilities	122	100	100	-	-	100	-
i) Central bank deposits	100	100	100	-	-	100	-
ii) Foreign currency loans /bonds (NHA/NC)	22	-	-	-	-	-	-
iii) Swap	-	-	-	-	-	-	-
2. PSEs guaranteed debt	141	31	24	3	13	3	6
Paris Club	-	-	-	-	-	-	-
Multilateral	17	5	5	3	-	3	-
Other bilateral	49	26	19	-	13	-	6
Commercial loans	75	-	-	-	-	-	-
Sandak Metal Bonds	-	-	-	-	-	-	-
3. PSEs non-guaranteed debt	169	179	214	86	40	45	40
4. Scheduled banks' borrowing	19	18	16	2	7	2	19
5. Private guaranteed debt	-	-	-	-	-	-	-
6. Private non-guaranteed debt	247	265	287	144	39	75	44
7. Private non-guaranteed bonds	-	-	-	-	-	-	-
Total Long Term (1+2+3+4+5+6+7)	2,458	3,294	5,046	1,386	1,212	1,545	1,403

Memorandum Items

Short Term Debt Servicing - Principal(Excluding Item No. 3 below i.e 1+2+4)³	416	195	507	304	158	32	206
1. Government debt	325	-	390	261	130	-	157
2. PSEs non-guaranteed debt ¹	91	149	116	42	28	32	31
3. Scheduled banks' borrowing ²	4,912	20,079	26,293	7,805	5,949	5,002	3,308
<i>Net Flows⁴</i>	207	486	(134)	(75)	175	(195)	268
4. Private non-guaranteed debt	-	46	1	1	-	-	18
Rescheduled/Rollover	1,488	1,543	700	-	-	-	-
Commercial loans /credits	-	-	-	-	-	-	-
NBP/BOC	100	-	-	-	-	-	-
IDB	388	543	-	-	-	-	-
Central bank deposits	1,000	1,000	700	-	-	-	-

Note: 1 Data revised from Jul - Sep 09 due to enhanced coverage of PSEs..

² Scheduled banks' debt servicing captured from Jul-Sep 09.

³As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

⁴Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

5.8 Pakistan's External Debt Servicing -Interest

(Million US \$)

ITEM	FY 11	FY12	FY13	Oct-Dec-12	Jan-Mar-13 ^P	Apr-Jun-13 ^P	Jul-Sep-13 ^P
1. Public debt (a+b+c)	945	893	812	255	140	241	168
a) Government debt	756	717	700	223	112	222	147
i). Long term (> 1 year)	728	694	689	215	112	222	144
Paris club	313	309	287	140	10	126	9
Multilateral	212	217	217	42	68	38	62
Other Bilateral	75	47	56	2	26	4	44
Euro/Sukuk global bonds	111	111	111	26	-	55	30
Local Currency Securities (PIBs)	-	-	-	-	-	-	-
Military	6	5	4	-	4	-	-
Commercial loans /credits	-	-	-	-	-	-	-
Saudi fund for development.(SFD)	1	..	..	..	..	..	-
SAFE China deposits	8	4	14	5	4	-	-
NBP/BOC deposits	2	1	-	-	-	-	-
ii). Short-term (< 1 year)	29	23	11	8	1	-	2
Commercial Loans /Credits	-	-	-	-	-	-	-
IDB	29	23	11	8	1	-	2
Local Currency Securities (T Bills)	-	-	-	-	-	-	-
b). To IMF	174	164	100	30	24	16	19
i). Federal government	50	49	24	9	10	5	4
ii).Central bank (Including Interest on SDR Allocation)	123	115	77	20	14	12	14
c) Foreign exchange liabilities	15	12	12	2	4	2	3
i) Central bank deposits	15	12	12	2	4	2	3
ii) Foreign currency loans /bonds (NHA/NC)	..	-	-	-	-	-	-
2. PSEs guaranteed debt	19	9	15	2	7	1	6
Paris Club	..	-	-	-	-	-	-
Multilateral	1	..	..	..	-	..	-
Other bilateral	15	8	14	2	7	1	6
Commercial loans	3	-	-	-	-	-	-
Sandak Metal Bonds	-	-	-	-	-	-	-
3. PSEs non-guaranteed debt	30	30	28	9	7	7	5
Long term (> 1 year)	27	28	24	8	5	5	5
Short term (< 1 year)	3	2	4	1	2	1	..
4. Scheduled banks' borrowing	6	4	1	..	..	..	1
Long term (> 1 year)	4	1	1	..	..	..	1
Short term (< 1 year)	2	3	1	..	..	..	..
5. Private guaranteed debt	-	-	-	-	-	-	-
6. Private non-guaranteed debt	64	74	67	14	19	17	11
Long term (> 1 year)	64	74	67	14	19	17	11
Short term (< 1 year )	-	..	..	..	..	-	-
7. Private non-guaranteed bonds	10	10	10	5	-	5	-
Total external liabilities servicing (1+2+3+4+5+6+7)	1,074	1,019	933	285	173	270	191

Note: T Bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.

5.9 Ownership Classification of the Federal Government Debt

(Million Rupees)

As on (30 th June)	DEBT ¹	H E L D B Y						Intra- Governmen Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1991	776,583	119,846	83,354	14,810	137,985	197,018	223,569	4,994
1992	902,828	158,354	134,375	14,067	158,382	216,851	220,798	10,630
1993	1,058,682	183,054	170,871	18,996	199,434	246,606	239,721	13,976
1994	1,219,863	173,256	233,912	39,466	241,135	282,756	249,338	10,316
1995	1,400,547	197,097	239,046	42,922	249,938	350,145	321,399	15,882
1996	1,573,338	217,060	277,146	44,853	295,800	362,358	376,121	19,180
1997	1,863,329	272,265	310,632	51,643	435,030	378,078	415,681	22,369
1998	2,094,051	236,909	351,173	54,974	536,930	397,454	516,611	23,565
1999	2,463,031	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	2,790,632	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	3,127,300	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	2,699,897	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	2,846,031	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	3,477,022	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	3,758,747	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	4,183,214	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	4,619,733	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	5,847,147	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	7,180,590	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	8,691,615	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	10,352,245	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.