

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount	Discharged	Discount	Outstanding Balance	Issue	Discount	Discharged
			Allowed		Paid			Allowed	
2009	Dec	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
2013	Oct	807,179.4	17,437.9	486,523.7	9,991.0	1,437,262.6	15,863.0	748.7	139,501.1
	Nov	609,977.4	13,759.9	120,318.5	2,472.7	1,926,921.5	1,271.0	60.3	123,875.1
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jan	706,578.9	16,137.2	477,308.3	10,303.8	2,225,805.6	100,153.8	4,980.1	196,328.0
	Feb	302,413.8	6,993.8	609,977.4	13,759.8	1,918,242.1	51,293.4	2,551.9	18,077.7
	Mar	176,020.8	4,033.2	909,249.4	20,693.8	1,185,013.5	163,824.9	8,151.6	6,173.2
	Apr	80,465.0	1,843.7	706,578.8	16,137.2	558,899.7	92,367.3	4,596.1	12,232.2
	May	128,340.7	2,939.2	454,400.7	10,416.4	232,839.7	209,449.7	10,400.4	4,901.9
	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
	Jul	246,222.6	5,641.8	70,621.0	1,616.7	455,579.4	16,090.1	800.6	100,153.8
	Aug	150,492.8	3,448.3	123,672.3	2,883.7	482,399.1	9,921.3	495.4	51,293.5
	Sep	164,942.9	3,779.4	85,684.6	1,963.3	561,658.2	39,467.9	1,963.9	163,825.0
	Oct	203,900.7	4,683.0	323,212.9	7,405.9	442,346.0	92,474.4	4,591.6	144,893.8

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2009	Dec	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
2013	Oct	6,553.6	461,143.4	-	-	292,438.2	27,820.7	794,213.1
	Nov	5,775.6	338,539.2	-	-	54,627.9	5,081.9	739,585.2
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jan	8,758.2	145,081.8	19,071.9	1,899.6	64,559.1	5,947.2	684,294.9
	Feb	814.0	178,297.7	11,382.4	1,136.7	14,492.5	1,337.3	681,184.8
	Mar	290.9	335,949.4	188,004.4	18,718.7	1,990.4	186.8	867,198.8
	Apr	576.4	416,084.5	144,332.1	14,379.0	3,330.1	313.3	1,008,200.8
	May	232.6	620,632.3	437,375.0	43,486.3	390,863.5	36,545.4	1,054,712.3
	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Jul	4,980.1	580,956.3	2,431.5	242.2	11,682.2	1,042.8	804,374.4
	Aug	2,551.9	539,584.1	9,710.5	967.4	-	-	814,084.9
	Sep	8,151.6	415,227.0	1,267.6	126.3	-	-	815,352.4
	Oct	7,192.3	362,807.7	62,101.7	6,182.3	-	-	877,454.2

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	46.0	20.5	-	-	-	-	161.5	142.4	173.7	166.7
August	-	-	-	-	-	-	763.3	725.2	-	-
September	68.5	54.4	37.4	32.4	-	-	913.0	689.8	-	-
October	224.2	171.5	-	-	-	-	72.8	54.0	-	-
November	130.6	102.5	-	-	-	-	702.4	668.0		
December	203.1	128.6	35.5	24.0	51.1	39.5	-	-		
January	19.5	11.5	-	-	132.8	107.0	-	-		
February	111.0	51.2	-	-	-	-	173.3	129.1		
March	-	-	58.5	51.0	-	-	103.0	69.0		
April	243.3	170.0	-	-	-	-	53.0	35.0		
May	224.5	159.2	-	-	-	-	72.0	54.2		
June	128.0	92.0	-	-	-	-	330.3	289.1		
Average										
per month	116.5	80.1	11.0	9.0	15.3	12.2	278.7	238.0	43.4	41.7
per day	3.9	2.7	0.4	0.3	0.5	0.4	9.3	7.9	1.4	1.4

PURCHASE

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected
July	120.6	75.1	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7
August	289.4	165.1	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3
September	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7
October	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8
November	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5		
December	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1		
January	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0		
February	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10		
March	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1		
April	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7		
May	166.4	83.2	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5		
June	65.9	41.1	757.7	559.4	1,562.9	1,326.6	529.2	478.0		
Average										
per month	164.0	103.6	1,070.5	952.7	2,209.3	2,033.2	543.2	433.7	435.3	386.1
per day	5.5	3.5	35.7	31.8	73.6	67.8	18.1	14.5	14.5	12.9

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation										(Million Rupees)
PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	56,900	37,100	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150
August	90,500	30,300	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000
September	3,500	334,900	201,150	1,900	312,600	14,950	47,700	319,10	362,450	70,300
October	26,400	68,700	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950
November	12,450	72,850	203,050	52,600	38,300	31,550	228,250	177,80		
December	38,200	76,000	128,100	249,100	250,150	16,700	421,950	-		
January	31,450	24,350	101,600	181,500	138,450	71,350	389,100	34,000		
February	68,150	39,350	107,550	51,400	17,650	4,400	307,000	203,80		
March	183,350	1,700	267,350	102,100	191,600	45,850	863,000	2,100		
April	43,250	99,650	98,900	59,250	439,700	-	423,050	8,000		
May	71,950	136,400	306,750	87,100	463,250	33,750	791,000	80,350		
June	73,900	227,800	174,000	93,550	117,450	21,500	83,150	137,20		
Average										
per month	58,333	95,758	206,417	81,500	243,979	62,321	340,396	90,354	233,863	119,600
per day	1,944	3,192	6,881	2,717	8,133	2,077	11,347	3,012	7,795	3,987

SBP Overnight Repo/ Reverse Repo Rates

										(Percent per annum)
PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.5	9.5	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5
August	13.0	10.0	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5
September	13.0	10.0	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5
October	13.5	10.5	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5
November	14.0	11.0	12.0	9.0	10.0	7.0	10.0	7.5		
December	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5		
January	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5		
February	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
March	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
April	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
May	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
June	14.0	11.0	12.0	9.0	9.0	6.5	10.0	7.5		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2013						
05-09-13	96,014	90,114	8.9583	8.9583	No Bids	No Bids
19-09-13	645,984	520,734	9.4114	9.3496	23,564	6,464
03-10-13	434,545	337,007	9.4114	9.3967	12,809	12,809
21-10-13	168,415	133,565	9.7868	9.7685	No Bids	No Bids
31-10-13	442,993	354,047	9.4114	9.4088	3,803	3,803
13-11-13	69,428	65,023	9.4352	9.4348	1,331	1,331
28-11-13	619,199	558,714	9.8654	9.8320	3,069	Bids Rej.
12-12-13	565,375	529,689	9.9109	9.8830	16,730	1,730
26-12-13	401,264	400,254	9.9564	9.8984	1,989	1,989
2014						
09-01-14	88,265	77,765	9.9564	9.9438	17,279	17,279
23-01-14	649,951	644,951	9.9564	9.9215	87,855	87,855
06-02-14	21,211	19,367	9.9741	9.9741	22,404	2,204
20-02-14	303,881	289,981	9.9564	9.9541	51,642	51,642
06-03-14	173,469	155,469	9.9564	9.9563	127,256	122,256
20-03-14	24,585	24,585	9.9564	9.9550	50,370	49,720
03-04-14	14,845	14,845	9.9564	9.9564	15,417	15,127
17-04-14	67,739	67,464	9.9564	9.9564	81,836	81,836
02-05-14	10,635	4,774	9.9383	9.9383	61,748	55,123
15-05-14	84,737	84,737	9.9564	9.9559	120,186	120,186
29-05-14	41,769	41,769	9.9564	9.9564	44,541	44,541
12-06-14	45,711	41,711	9.9564	9.9564	49,071	49,071
26-06-14	41,937	41,937	9.9564	9.9564	1,244	1,244
10-07-14	132,973	131,973	9.9564	9.9564	11,829	11,829
24-07-14	119,891	119,891	9.9564	9.9564	5,062	5,062
07-08-14	78,755	78,755	9.9564	9.9564	8,624	8,354
21-08-14	75,187	75,187	9.9564	9.9564	2,063	2,063
04-09-14	159,095	159,095	9.9564	9.9564	41,432	41,432
18-09-14	9,627	9,627	9.9564	9.9564	2,342	Bids Rej.
02-10-14	37,702	37,202	9.9741	9.9701	5,871	5,871
16-10-14	118,157	116,907	9.9564	9.9564	8,206	7,506
30-10-14	54,475	54,475	9.9564	9.9551	83,689	83,689

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

(in million Rupees)								
AUCTION SETTLEMENT DATE	6 Months Treasury Bills			12 Months Treasury Bills				
	Cut-off	Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off	Yield (%)	Weighted Average (%)
2013								
	05-09-13	No Bids	No Bids	No Bids	No Bids	No Bids	No Bids	No Bids
	19-09-13	9.4500	9.4500	No Bids	No Bids	No Bids	No Bids	No Bids
	03-10-13	9.4500	9.4500	No Bids	No Bids	No Bids	No Bids	No Bids
	21-10-13	No Bids	No Bids	No Bids	No Bids	No Bids	No Bids	No Bids
	31-10-13	9.4640	9.4640	No Bids	No Bids	No Bids	No Bids	No Bids
	13-11-13	9.4640	9.4640	No Bids	No Bids	No Bids	No Bids	No Bids
	28-11-13	Bids Rej.	Bids Rej.	891	Bids Rej.	Bids Rej.	Bids Rej.	Bids Rej.
	12-12-13	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids	No Bids
	26-12-13	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids	No Bids
2014								
	09-01-14	9.9791	9.9491	12,765	2,765	9.9900	9.9900	9.9900
	23-01-14	9.9791	9.9764	18,206	18,206	9.9900	9.9900	9.9873
	06-02-14	9.9791	9.9791	12,519	12,519	9.9868	9.9868	9.9868
	20-02-14	9.9791	9.9775	895	Bids Rej.	Bids Rej.	Bids Rej.	Bids Rej.
	06-03-14	9.9791	9.9790	17,737	17,737	9.9900	9.9900	9.9900
	20-03-14	9.9791	9.9787	188,986	188,986	9.9900	9.9900	9.9833
	03-04-14	9.9791	9.9791	6,876	6,876	9.9900	9.9900	9.9900
	17-04-14	9.9791	9.9791	151,835	151,835	9.9900	9.9900	9.9898
	02-05-14	9.9675	9.9675	301,467	301,467	9.9932	9.9932	9.9865
	15-05-14	9.9791	9.9716	179,394	179,394	9.9900	9.9900	9.9881
	29-05-14	9.9791	9.9716	189	Bids Rej.	Bids Rej.	Bids Rej.	Bids Rej.
	12-06-14	9.9791	9.9763	1,111	1,111	9.9900	9.9900	9.9900
	26-06-14	9.9685	9.9685	844	844	9.9900	9.9900	9.9900
	10-07-14	9.9791	9.9791	819	819	9.9900	9.9900	9.9900
	24-07-14	9.9791	9.9791	1,855	1,855	9.9900	9.9900	9.9900
	07-08-14	9.9685	9.9685	8,757	8,757	9.9900	9.9900	9.9900
	21-08-14	9.9791	9.9791	1,921	1,921	9.9900	9.9900	9.9900
	04-09-14	9.9791	9.9791	1,394	1,394	9.9900	9.9900	9.9900
	18-09-14	Bids Rej.	Bids Rej.	470	Bids Rej.	Bids Rej.	Bids Rej.	Bids Rej.
	02-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids	No Bids
	16-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids	No Bids
	30-10-14	9.9791	9.9541	68,284	68,284	9.9900	9.9900	9.9824

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
22-05-2014	3-Years	11.25	184,578.90	183,428.90	98.40	12.0953	12.0784
	5-Years	11.50	43,346.50	43,096.40	96.63	12.5531	12.5359
	10-Years	12.00	17,357.20	17,357.20	95.49	12.9016	12.8764
	20-Years	13.00	-	-	-	-	-
19-06-2014	3-Years	11.25	182,879.20	182,179.20	98.46	12.0970	12.0797
	5-Years	11.50	16,442.70	16,142.70	96.70	12.5505	12.5492
	10-Years	12.00	6,113.20	6,113.20	95.07	12.9980	12.9209
	20-Years	13.00	8,000.00	8,000.00	99.95	13.0007	13.0007
17-07-2014	3-Years	11.25	48,635.80	36,534.90	97.23	12.3834	12.3466
	5-Years	11.50	12,195.00	10,952.80	95.30	12.8015	12.7421
	10-Years	12.00	14,140.50	13,842.20	93.44	13.2002	13.1571
	20-Years	13.00	2,000.00	2,000.00	99.21	13.1125	13.1125
13-08-2014	3-Years	11.25	44,620.00	42,620.00	96.97	12.5092	12.4258
	5-Years	11.50	22,855.00	22,805.00	94.98	12.9021	12.8152
	10-Years	12.00	26,393.30	24,393.50	92.67	13.3494	13.2415
	20-Years	13.00	-	-	-	-	-
11-09-2014	3-Years	11.25	116,812.00	91,299.10	96.83	12.5934	12.5393
	5-Years	11.50	29,421.10	25,400.30	94.72	12.9909	12.9476
	10-Years	12.00	52,343.40	38,233.20	92.12	13.4598	13.4128
	20-Years	13.00	5,500.00	5,500.00	96.10	13.5905	13.5905
23-10-2014	3-Years	11.25	251,289.20	22,118.20	97.18	12.4803	12.3747
	5-Years	11.50	52,378.50	23,031.90	94.85	12.9770	12.9646
	10-Years	12.00	31,271.10	12,117.80	92.21	13.4494	13.4392
	20-Years	13.00	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

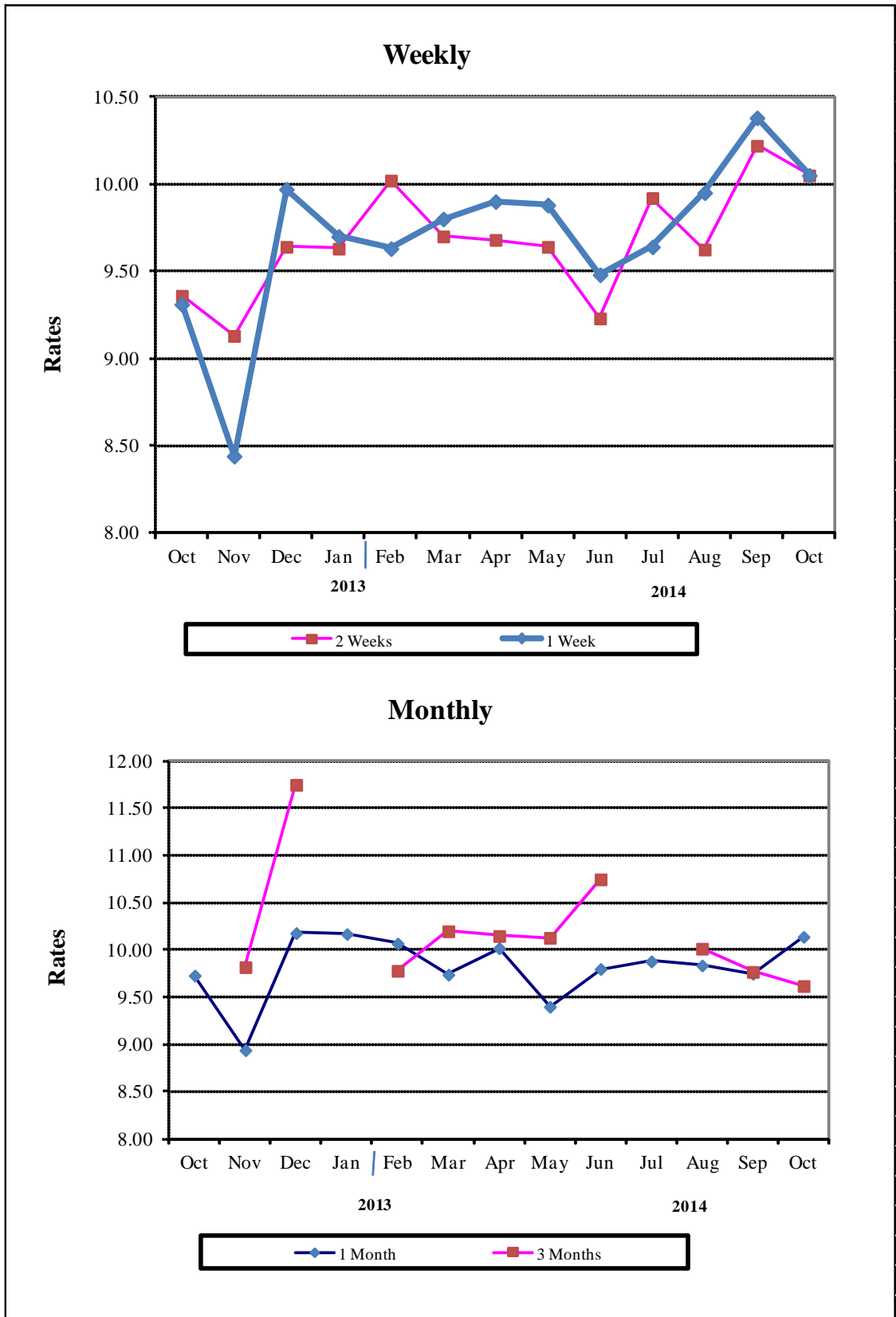
6.6 Monthly KIBOR

(Percent per annum)																	
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2013	Oct	Month Average	8.85	9.35	8.88	9.38	8.93	9.43	9.23	9.48	9.30	9.55	9.35	9.85	9.52	10.02	
		End-Month	8.16	8.66	8.39	8.89	8.62	9.12	9.24	9.49	9.32	9.57	9.35	9.85	9.48	9.98	
	Nov	Month Average	8.65	9.15	8.78	9.28	8.90	9.40	9.42	9.67	9.53	9.78	9.59	10.09	9.69	10.19	
		End-Month	9.83	10.33	9.73	10.23	9.65	10.15	9.76	10.01	9.83	10.08	9.88	10.38	9.93	10.43	
	Dec	Month Average	9.74	10.24	9.71	10.21	9.66	10.16	9.81	10.06	9.89	10.14	9.91	10.41	9.95	10.45	
		End-Month	9.98	10.48	9.94	10.44	9.87	10.37	9.84	10.09	9.90	10.15	9.94	10.44	9.98	10.48	
	2014	Jan	Month Average	9.58	10.08	9.61	10.11	9.66	10.16	9.84	10.09	9.89	10.14	9.91	10.41	9.95	10.45
			End-Month	9.98	10.48	9.95	10.45	9.93	10.43	9.89	10.14	9.94	10.19	9.95	10.45	9.97	10.47
Feb		Month Average	9.51	10.01	9.61	10.11	9.69	10.19	9.86	10.11	9.90	10.15	9.91	10.41	9.95	10.45	
		End-Month	10.03	10.53	9.99	10.49	9.93	10.43	9.90	10.15	9.92	10.17	9.94	10.44	9.96	10.46	
Mar		Month Average	9.68	10.18	9.74	10.24	9.76	10.26	9.84	10.09	9.86	10.11	9.88	10.38	9.91	10.41	
		End-Month	10.00	10.50	9.98	10.48	9.94	10.44	9.93	10.18	9.93	10.18	9.94	10.44	9.97	10.47	
Apr		Month Average	9.81	10.31	9.85	10.35	9.87	10.37	9.93	10.18	9.93	10.18	9.94	10.44	9.96	10.46	
		End-Month	9.86	10.36	9.85	10.35	9.88	10.38	9.92	10.17	9.94	10.19	9.93	10.43	9.95	10.45	
May		Month Average	9.71	10.21	9.79	10.29	9.85	10.35	9.92	10.17	9.92	10.17	9.93	10.43	9.94	10.44	
		End-Month	9.84	10.34	9.86	10.36	9.88	10.38	9.93	10.18	9.92	10.17	9.94	10.44	9.95	10.45	
Jun		Month Average	9.42	9.92	9.58	10.08	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.95	10.45	
		End-Month	9.54	10.04	9.63	10.13	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.94	10.44	
Jul		Month Average	9.40	9.90	9.55	10.05	9.70	10.20	9.92	10.17	9.92	10.17	9.93	10.43	9.95	10.45	
		End-Month	9.53	10.03	9.57	10.07	9.71	10.21	9.92	10.17	9.92	10.17	9.94	10.44	9.96	10.46	
Aug		Month Average	9.66	10.16	9.71	10.21	9.75	10.25	9.92	10.17	9.93	10.18	9.94	10.44	9.98	10.48	
		End-Month	9.61	10.11	9.71	10.21	9.74	10.24	9.91	10.16	9.93	10.18	9.95	10.45	9.97	10.47	
Sep	Month Average	9.65	10.15	9.74	10.24	9.80	10.30	9.93	10.18	9.93	10.18	9.95	10.45	10.00	10.50		
	End-Month	9.97	10.47	9.95	10.45	9.93	10.43	9.93	10.18	9.94	10.19	9.95	10.45	10.00	10.50		
Oct	Month Average	9.57	10.07	9.68	10.18	9.79	10.29	9.94	10.19	9.94	10.19	9.95	10.45	10.00	10.50		
	End-Month	9.72	10.22	9.74	10.24	9.79	10.29	9.90	10.15	9.91	10.16	9.93	10.43	9.95	10.45		

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2013	Oct	8.95	9.31	9.36	9.73	-	-
	Nov	8.58	8.44	9.13	8.94	9.82	9.68
	Dec	9.88	9.97	9.64	10.18	11.75	-
2014	Jan	9.24	9.70	9.63	10.17	-	9.80
	Feb	8.81	9.63	10.02	10.07	9.78	9.38
	Mar	9.27	9.80	9.70	9.74	10.20	9.30
	Apr	9.68	9.90	9.68	10.02	10.15	9.22
	May	9.36	9.88	9.64	9.40	10.13	9.27
	Jun	8.19	9.48	9.23	9.80	10.75	9.17
	Jul	8.77	9.64	9.92	9.88	-	9.26
	Aug	9.66	9.95	9.63	9.84	10.02	9.18
	Sep	9.79	10.38	10.22	9.75	9.77	9.29
	Oct	9.01	10.05	10.05	10.14	9.62	9.29

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-OCT-2014	102.6012	102.7541	103.0464	129.3853	129.5836	129.9729	0.9352	0.9366	0.9394	166.1678	166.4051	166.8442
02-OCT-2014	102.5797	102.7332	103.0610	129.6095	129.8099	130.2436	0.9452	0.9467	0.9499	165.8099	166.0463	166.5440
03-OCT-2014	102.5413	102.6948	102.9669	129.5097	129.7096	130.0737	0.9416	0.9431	0.9457	164.9890	165.2262	165.6307
09-OCT-2014	102.8477	102.9425	103.2170	131.2748	131.4023	131.7724	0.9537	0.9546	0.9573	166.6492	166.7934	167.2042
10-OCT-2014	102.8107	102.9318	103.1987	130.2149	130.3751	130.7342	0.9534	0.9546	0.9572	165.1551	165.3399	165.7349
13-OCT-2014	102.8469	102.9477	103.2105	130.3379	130.4725	130.8286	0.9574	0.9584	0.9610	165.4242	165.5766	165.9625
14-OCT-2014	102.9115	102.9901	103.2516	130.2140	130.3204	130.6734	0.9632	0.9640	0.9666	164.2777	164.3935	164.7759
15-OCT-2014	102.9377	102.9486	103.1196	130.1956	130.2166	130.4549	0.9592	0.9593	0.9611	163.9695	163.9776	164.2165
16-OCT-2014	102.8949	102.9524	103.1495	131.7157	131.7962	132.0705	0.9735	0.9740	0.9761	164.6009	164.6835	164.9652
17-OCT-2014	102.8918	102.9581	103.1417	131.7889	131.8805	132.1374	0.9660	0.9667	0.9686	165.4860	165.5833	165.8448
20-OCT-2014	102.9390	102.9693	103.1498	131.4222	131.4679	131.7215	0.9607	0.9610	0.9629	166.0560	166.0956	166.3502
21-OCT-2014	102.9208	102.9619	103.1584	131.3990	131.4577	131.7296	0.9638	0.9642	0.9663	166.1966	166.2534	166.5359
22-OCT-2014	102.9422	102.9927	103.2148	130.6799	130.7501	131.0504	0.9625	0.9630	0.9653	165.0369	165.1086	165.4317
23-OCT-2014	102.9889	103.0269	103.2063	130.4046	130.4570	130.7062	0.9575	0.9580	0.9598	164.7411	164.7926	165.0458
24-OCT-2014	102.9804	103.0179	103.2081	130.2960	130.3470	130.6082	0.9522	0.9527	0.9546	165.1703	165.2211	165.4938
27-OCT-2014	103.0683	103.1694	103.3502	130.7318	130.8633	131.1123	0.9562	0.9572	0.9590	165.9194	166.0728	166.3328
28-OCT-2014	103.3484	103.4555	103.6626	131.1801	131.3194	131.6011	0.9566	0.9576	0.9597	166.4323	166.5953	166.8988
29-OCT-2014	103.2293	103.3417	103.5802	131.4006	131.5480	131.8697	0.9555	0.9566	0.9589	166.4469	166.6185	166.9740
30-OCT-2014	103.0723	103.1904	103.4047	129.7113	129.8664	130.1546	0.9456	0.9467	0.9488	164.8022	164.9814	165.2925
31-OCT-2014	102.8819	103.0152	103.2077	129.3226	129.4969	129.7561	0.9229	0.9242	0.9261	164.4362	164.6381	164.9155

6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-OCT-2014	107.2617	107.4265	107.7541	89.4529	89.5417	89.6437	27.3501	27.3918	27.4695	355.5383	355.9879	356.7964
02-OCT-2014	107.3291	107.4956	107.8608	90.0958	90.1857	90.3191	27.3440	27.3847	27.4723	355.6364	356.0881	357.0202
03-OCT-2014	107.1263	107.2918	107.5974	90.0210	90.1107	90.1819	27.3323	27.3742	27.4469	355.3187	355.7701	356.5460
09-OCT-2014	108.3006	108.4051	108.7124	91.2310	91.2700	91.3543	27.4198	27.4459	27.5194	356.8807	357.1401	357.8659
10-OCT-2014	107.6270	107.7580	108.0560	89.6150	89.6765	89.7554	27.4096	27.4426	27.5141	356.2827	356.6342	357.3547
13-OCT-2014	107.8343	107.9447	108.2401	89.8471	89.8906	89.9539	27.4182	27.4449	27.5151	356.1367	356.4287	357.1112
14-OCT-2014	107.8455	107.9326	108.2252	89.9498	89.9758	90.0451	27.4332	27.4547	27.5248	356.0276	356.2502	356.9124
15-OCT-2014	107.8108	107.8267	108.0242	89.6845	89.6518	89.6477	27.4438	27.4466	27.4923	356.4140	356.3855	356.7550
16-OCT-2014	109.2186	109.2844	109.5125	89.7449	89.7528	89.7730	27.4324	27.4469	27.4992	356.5436	356.7010	357.1490
17-OCT-2014	109.1459	109.2208	109.4349	90.2618	90.2774	90.2857	27.4283	27.4456	27.4942	356.4342	356.6203	357.0213
20-OCT-2014	108.9417	108.9784	109.1900	90.2517	90.2342	90.2253	27.4420	27.4496	27.4975	356.5542	356.6176	356.9878
21-OCT-2014	108.8476	108.8956	109.1225	90.6630	90.6555	90.6663	27.4287	27.4390	27.4891	356.1646	356.2509	356.6902
22-OCT-2014	108.3374	108.3953	108.6472	90.4810	90.4824	90.5237	27.4381	27.4512	27.5081	356.0965	356.2158	356.7435
23-OCT-2014	108.0568	108.1016	108.3089	90.5015	90.4919	90.4898	27.4502	27.4599	27.5063	355.9813	356.0572	356.4493
24-OCT-2014	108.0535	108.0975	108.3157	90.4014	90.3906	90.4028	27.4468	27.4564	27.5060	355.8842	355.9583	356.3863
27-OCT-2014	108.4359	108.5471	108.7558	90.8238	90.8691	90.8795	27.4721	27.4985	27.5457	356.2865	356.5927	356.9756
28-OCT-2014	108.7249	108.8425	109.0784	91.2412	91.2918	91.3311	27.5482	27.5765	27.6312	357.2239	357.5367	358.0560
29-OCT-2014	108.9491	109.0727	109.3434	91.6315	91.6867	91.7605	27.5161	27.5459	27.6096	356.9293	357.2747	357.8581
30-OCT-2014	107.5799	107.7084	107.9513	90.6521	90.7121	90.7528	27.4746	27.5059	27.5629	356.0786	356.4328	356.9620
31-OCT-2014	107.2525	107.3969	107.6159	90.7162	90.7842	90.8137	27.4231	27.4584	27.5098	354.9858	355.4147	355.8580

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2013			2014									
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
PIBs													
Purchases	60.3	74.0	144.8	211.4	203.3	540.8	851.0	1,034.5	546.2	650.8	764.9	608.1	1,098.2
Non Banks Repo	2.6	0.2	4.0	3.4	3.5	2.1	4.8	4.1	8.7	14.6	3.6	5.5	1.9
Non Banks Outright	6.9	10.5	20.2	70.3	53.1	123.7	115.1	125.2	45.5	86.1	72.6	93.9	49.1
Banks/PDs Repo	32.0	27.1	33.6	26.1	31.0	27.1	152.2	116.8	228.9	196.8	318.5	228.6	186.0
Banks/PDs Outright	17.7	27.9	51.0	111.6	106.8	270.6	256.0	203.2	161.3	164.7	131.5	148.2	199.4
SBP Repo	1.2	8.3	36.0	-	8.9	117.3	322.8	585.2	101.7	188.6	238.8	132.0	661.8
Sales	60.3	74.0	144.8	211.4	203.3	540.8	851.0	1,034.5	546.2	650.8	764.9	608.1	1,098.2
Non Banks Repo	2.7	2.5	3.5	3.4	3.5	6.1	58.0	45.4	33.9	41.8	63.8	66.9	73.0
Non Banks Outright	0.9	3.9	2.1	15.0	5.7	17.6	19.7	15.1	24.8	25.1	23.0	27.0	44.3
Banks/PDs Repo	33.1	33.1	70.0	26.0	39.9	140.4	421.8	660.7	305.4	358.3	497.0	299.2	776.7
Banks/PDs Outright	23.6	34.5	69.0	166.9	154.2	376.7	351.4	313.3	182.0	225.7	181.1	215.1	204.2
SBP Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	2,385.1	2,509.6	2,827.6	2,741.6	2,844.4	3,404.0	3,112.2	3,554.6	2,029.7	1,790.9	1,292.4	2,362.5	2,057.3
Non Banks Repo	35.4	30.1	54.6	90.6	38.1	43.0	51.6	43.2	24.5	19.3	9.4	10.0	16.3
Non Banks Outright	226.1	187.7	187.7	284.8	157.7	149.1	180.1	252.4	122.0	129.4	148.5	84.3	193.7
Banks/PDs Repo	1,060.8	1,533.9	1,269.8	1,231.6	1,624.6	1,345.1	1,465.7	1,255.8	1,401.0	1,114.9	867.7	1,262.6	1,348.4
Banks/PDs Outright	589.8	408.3	677.2	475.4	377.8	601.2	280.9	458.6	301.3	182.8	184.3	359.8	312.4
SBP Repo	472.9	349.6	638.3	659.2	646.2	1,265.8	1,133.9	1,544.7	180.9	344.5	82.5	645.7	186.7
Sales	2,385.1	2,509.6	2,827.6	2,741.6	2,844.4	3,404.0	3,112.2	3,554.6	2,029.7	1,790.9	1,292.4	2,362.5	2,057.3
Non Banks Repo	92.7	45.6	125.1	90.9	72.1	100.2	121.8	71.5	89.4	87.1	60.1	76.6	79.6
Non Banks Outright	74.0	70.3	96.7	81.4	65.0	122.6	71.9	106.4	125.2	57.1	89.6	92.8	48.5
Banks/PDs Repo	1,400.5	1,022.2	1,747.0	1,856.5	1,614.9	2,482.5	2,486.5	2,637.5	1,257.5	1,176.7	854.5	1,701.4	1,156.7
Banks/PDs Outright	741.9	525.7	768.3	678.8	470.5	627.6	389.1	604.6	298.1	255.2	243.3	351.3	457.5
SBP Repo	76.0	845.8	90.5	34.0	622.0	71.1	43.0	134.6	259.6	214.9	45.0	140.3	315.0
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.