

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)									
PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec.	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun.	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
2012	Jul.	90,918.7	2,480.9	270,880.0	7,402.2	450,099.6	326,609.5	19,336.0	107,187.1
	Aug.	65,409.3	1,637.8	246,055.1	6,723.4	269,453.8	266,175.8	14,734.7	76,920.0
	Sep.	38,263.6	903.2	113,125.8	3,100.3	194,591.5	217,343.4	11,110.9	68,614.0
	Oct.	35,010.5	779.5	90,918.7	2,480.9	138,683.3	175,276.6	8,474.7	81,642.5
	Nov.	86,081.3	1,833.3	94,565.5	2,326.6	130,199.0	363,449.3	16,788.6	59,042.6
	Dec.	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jan.	108,446.6	2,278.6	36,844.6	802.5	191,556.6	375,578.7	17,166.5	326,609.7
	Feb.	170,688.0	3,597.7	70,410.2	1,500.4	291,834.5	151,702.1	6,930.1	266,175.8
	Mar.	251,474.3	5,401.1	12,699.8	271.1	530,609.0	23,594.6	1,107.1	217,343.3
	Apr.	134,708.9	2,914.9	108,446.6	2,278.6	556,871.3	64,812.7	3,042.3	175,276.6
	May	102,427.2	2,220.5	298,582.0	6,331.9	360,716.5	198,563.6	9,307.0	363,449.3
	Jun.	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Jul.	307,831.4	6,265.2	121,384.4	2,631.8	358,566.8	196,328.0	8,758.2	375,578.6

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec.	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun.	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
2012	Jul.	6,267.4	637,475.2	255,861.1	30,326.8	92,408.2	12,815.4	1,498,755.8
	Aug.	4,515.3	826,731.1	171,817.3	19,694.5	203,286.5	27,057.4	1,467,286.6
	Sep.	4,065.4	975,460.5	331,128.0	33,889.1	208,905.8	27,773.7	1,589,508.7
	Oct.	4,858.0	1,069,094.6	173,988.2	16,854.0	163,265.6	20,360.1	1,600,231.3
	Nov.	3,515.6	1,373,501.2	173,077.8	16,059.7	514,497.7	60,683.9	1,258,811.5
	Dec.	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jan.	19,335.9	1,453,246.6	64,559.1	5,947.2	56,954.4	6,661.7	1,275,223.7
	Feb.	14,734.7	1,338,772.8	14,492.5	6,930.1	45,825.3	5,411.6	1,243,890.9
	Mar.	11,111.0	1,145,024.1	1,990.4	186.8	9,921.8	1,180.0	1,235,959.5
	Apr.	8,474.7	1,034,560.2	3,330.1	313.3	4,709.2	560.7	1,234,580.4
	May	16,788.6	869,674.5	390,863.5	36,545.4	3,497.3	416.9	1,621,946.6
	Jun.	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Jul.	17,166.5	735,827.2	11,682.2	1,042.8	255,861.1	30,326.8	1,589,596.6

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Offered
July	201.5	153.6	46.0	20.5	-	-	-	-	161.5	142.4
August	-	-	-	-	-	-	-	-	-	-
September	-	-	68.5	54.4	37.4	32.4	-	-	-	-
October	-	-	224.2	171.5	-	-	-	-	-	-
November	10.5	8.0	130.6	102.5	-	-	-	-	-	-
December	8.5	6.3	203.1	128.6	35.5	24.0	51.1	39.5	-	-
January	74.0	59.9	19.5	11.5	-	-	132.8	107.0	-	-
February	-	-	111.0	51.2	-	-	-	-	-	-
March	41.7	33.9	-	-	58.5	51.0	-	-	-	-
April	21.0	16.0	243.3	170.0	-	-	-	-	-	-
May	198.3	119.5	224.5	159.2	-	-	-	-	-	-
June	104.0	92.5	128.0	92.0	-	-	-	-	-	-
Average										
per month	55.0	40.8	116.5	80.1	11.0	9.0	15.3	12.2	161.5	142.4
per day	1.8	1.4	3.9	2.7	0.4	0.3	0.5	0.4	5.4	4.7

PURCHASE

PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected
July	102.6	50.0	120.6	75.1	586.4	408.5	1,167.2	1,058.6	694.8	631.3
August	406.5	250.9	289.4	165.1	765.7	640.4	2,155.2	2,090.1	-	-
September	276.3	206.0	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6	-	-
October	671.9	546.7	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1	-	-
November	468.8	415.2	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2	-	-
December	681.9	648.8	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4	-	-
January	639.2	553.2	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2	-	-
February	429.7	316.6	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6	-	-
March	501.7	365.2	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5	-	-
April	205.8	139.4	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1	-	-
May	-	-	166.4	83.2	709.7	579.7	1,908.1	1,485.8	-	-
June	170.1	129.1	65.9	41.1	757.7	559.4	1,562.9	1,326.6	-	-
Average										
per month	379.5	301.8	164.0	103.6	1,070.5	952.7	2,209.3	2,033.2	694.8	631.3
per day	12.7	10.1	5.5	3.5	35.7	31.8	73.6	67.8	23.2	21.0

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation										(Million Rupees)
PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	24,895	-	56,900	37,100	280,000	-	520,050	37,750	171,300	45,400
August	15,880	18,650	90,500	30,300	234,800	54,350	203,050	187,15		
September	113,800	52,950	3,500	334,900	201,150	1,900	312,600	14,950		
October	9,600	24,050	26,400	68,700	373,750	45,150	235,500	282,90		
November	80,200	13,800	12,450	72,850	203,050	52,600	38,300	31,550		
December	69,150	69,500	38,200	76,000	128,100	249,100	250,150	16,700		
January	60,900	39,600	31,450	24,350	101,600	181,500	138,450	71,350		
February	48,400	8,100	68,150	39,350	107,550	51,400	17,650	4,400		
March	56,500	45,550	183,350	1,700	267,350	70,100	191,600	45,850		
April	50,300	178,100	43,250	99,650	98,900	59,250	439,700	-		
May	121,650	190,200	71,950	136,400	306,750	87,100	463,250	33,750		
June	121,150	193,650	73,900	227,800	174,000	93,550	117,450	21,500		
Average										
per month	64,369	69,546	58,333	95,758	206,417	81,500	243,979	62,321	171,300	45,400
per day	2,146	2,318	1,944	3,192	6,881	2,717	8,133	2,077	5,710	1,513

SBP Overnight Repo/ Reverse Repo Rates

										(Percent per annum)
PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	14.0	-	12.5	9.5	13.5	10.5	12.0	9.0	9.0	6.5
August	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5		
September	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5		
October	13.0	10.0	13.5	10.5	12.0	9.0	10.0	7.0		
November	12.5	9.5	14.0	11.0	12.0	9.0	10.0	7.0		
December	12.5	9.5	14.0	11.0	12.0	9.0	9.5	6.5		
January	12.5	9.5	14.0	11.0	12.0	9.0	9.5	6.5		
February	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0		
March	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0		
April	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0		
May	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0		
June	12.5	9.5	14.0	11.0	12.0	9.0	9.0	6.5		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)						
AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2012						
14-06-12	45,721	44,221	11.9201	11.8971	14,759	13,759
28-06-12	104,903	72,005	11.9201	11.9181	14,355	12,355
12-07-12	83,078	63,595	11.8742	11.8732	177,126	140,576
26-07-12	40,645	29,805	11.8283	11.8160	219,312	205,369
09-08-12	34,434	31,119	11.4618	11.4382	215,690	178,365
23-08-12	39,128	35,928	10.4115	10.4060	116,546	102,546
06-09-12	46,585	29,845	10.2748	10.2605	170,078	103,843
20-09-12	18,822	9,322	10.2293	10.2293	180,331	124,612
04-10-12	31,594	14,147	9.7291	9.7290	295,690	98,200
18-10-12	47,063	21,643	9.6383	9.6383	281,984	85,551
01-11-12	26,204	16,004	9.2301	9.2301	302,959	178,909
15-11-12	34,894	33,144	9.2754	9.2369	91,345	79,345
29-11-12	41,017	38,767	9.3207	9.2825	169,684	121,984
13-12-12	23,896	12,971	9.2754	9.2754	107,003	57,988
27-12-12	47,991	Bids Rej.	Bids Rej.	Bids Rej.	37,061	Bids Rej.
2013						
10-01-13	105,680	48,080	9.1848	9.1760	255,276	181,926
24-01-13	135,548	62,646	9.0942	9.0922	292,484	210,819
07-02-13	135,792	79,592	9.0942	9.0899	183,250	148,450
21-02-13	100,294	94,694	9.2754	9.2149	13,182	10,182
07-03-13	136,178	130,628	9.3661	9.2906	23,396	16,896
21-03-13	138,147	126,247	9.4114	9.3784	15,055	7,805
04-04-13	105,413	101,413	9.4114	9.3978	69,473	63,473
18-04-13	66,058	36,211	9.4114	9.4112	5,382	4,382
02-05-13	90,305	87,805	9.4568	9.4280	78,700	78,200
16-05-13	11,643	9,498	9.4114	9.4013	107,749	80,604
30-05-13	8,349	7,344	9.3661	9.3615	54,466	49,066
13-06-13	6,639	5,182	9.2301	9.2301	54,996	41,921
27-06-13	37,220	29,775	8.9583	8.9316	78,950	63,450
12-07-13	197,670	197,170	8.9747	8.8872	44,907	42,407
25-07-13	128,887	116,927	8.9583	8.9484	164,679	162,679

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

(All amounts in Rupees)								
AUCTION SETTLEMENT DATE	6 Months Treasury Bills			12 Months Treasury Bills				
	Cut-off	Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off	Yield (%)	Weighted Average (%)
2012								
	14-06-12	11.9420	11.9366	16,693	14,693	11.9522		11.9459
	28-06-12	11.9420	11.9419	20,041	20,041	11.9522		11.9521
	12-07-12	11.9195	11.9165	179,442	125,066	11.9396		11.9295
	26-07-12	11.8745	11.8424	215,247	159,122	11.8894		11.8502
	09-08-12	11.6048	11.4893	208,006	174,641	11.7015		11.5946
	23-08-12	10.4442	10.4314	17,870	16,870	10.4894		10.4649
	06-09-12	10.3111	10.2780	319,424	192,309	10.3549		10.2938
	20-09-12	10.2446	10.2307	286,481	172,708	10.2574		10.2276
	04-10-12	9.7583	9.7406	259,836	92,304	9.7601		9.7332
	18-10-12	9.6481	9.6467	172,338	98,538	9.7118		9.6946
	01-11-12	9.2742	9.2253	168,817	129,417	9.3511		9.2842
	15-11-12	9.3181	9.2640	65,609	47,584	9.3751		9.3414
	29-11-12	9.3401	9.3192	28,387	12,137	9.3870		9.3795
	13-12-12	9.2962	9.2840	35,968	10,718	9.3631		9.3586
	27-12-12	Bids Rej.	Bids Rej.	6,173	Bids Rej.	Bids Rej.		Bids Rej.
2013								
	10-01-13	9.2084	9.1923	40,832	3,332	9.2792		9.2792
	24-01-13	9.1645	9.1446	70,175	67,175	9.2553		9.2354
	07-02-13	9.1645	9.1498	15,348	14,348	9.2553		9.2414
	21-02-13	9.3621	9.3374	1,482	1,482	9.3990		9.3651
	07-03-13	9.4060	9.4044	3,177	2,177	9.4230		9.4110
	21-03-13	9.4280	9.4185	No Bid	No Bid	No Bid		No Bid
	04-04-13	9.4280	9.4135	7,469	3,643	9.4350		9.4350
	18-04-13	9.4280	9.4280	No Bid	No Bid	No Bid		No Bid
	02-05-13	9.4500	9.4291	14,250	8,750	9.4571		9.4303
	16-05-13	9.4280	9.4133	224,036	191,736	9.4470		9.4090
	30-05-13	9.3840	9.3320	278,423	226,923	9.3870		9.3444
	13-06-13	9.2523	9.2247	263,334	195,834	9.2792		9.2084
	27-06-13	8.9673	8.9161	81,224	69,174	8.9808		8.9563
	12-07-13	8.9729	8.9444	7,030	7,030	8.9817		8.9566
	25-07-13	8.9892	8.9597	6,695	5,695	8.9808		8.9745

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
25-04-13	3-Years	11.25	31,800.00	16,355.30	100.93	10.7519	10.6694
	5-Years	11.50	8,700.00	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	1,400.00	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
23-05-13	3-Years	11.25	50,380.00	16,677.00	102.25	10.0484	10.0111
	5-Years	11.50	20,300.00	11,280.00	103.48	10.4373	10.3843
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	21,000.50	9,984.40	105.06	11.0997	11.0696
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
20-06-13	3-Years	11.25	28,500.20	24,043.50	102.86	9.6892	9.6068
	5-Years	11.50	15,400.00	4,850.00	104.40	10.1503	10.0504
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	5,690.00	4,144.50	105.34	11.0496	10.9622
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
18-17-13	3-Years	11.25	7,450.00	7,176.50	102.05	10.4366	10.3261
	5-Years	11.50	6,500.00	5,881.40	102.26	10.9018	10.7762
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	5,032.50	4,534.40	101.91	11.6517	11.5271
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

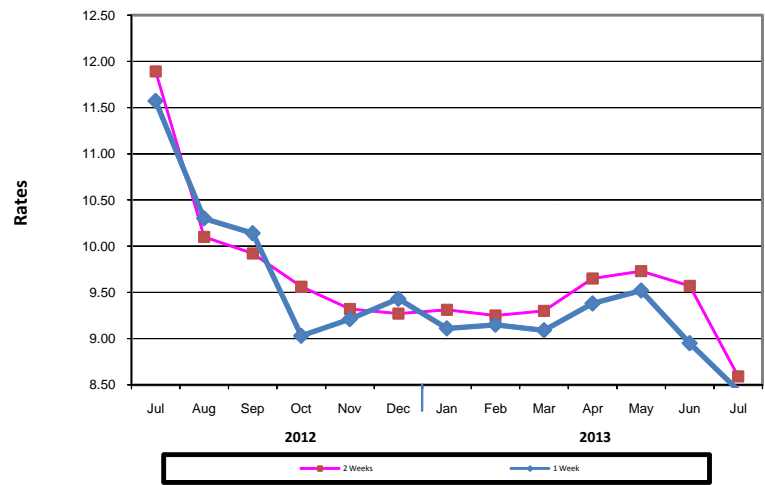
(Percent per annum)																
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2012	Jul.	Month Average	11.40	11.90	11.49	11.99	11.56	12.06	11.71	11.96	11.76	12.01	11.81	12.31	11.86	12.36
		End-Month	11.53	12.03	11.57	12.07	11.60	12.10	11.70	11.95	11.75	12.00	11.79	12.29	11.85	12.35
	Aug.	Month Average	10.41	10.91	10.51	11.01	10.59	11.09	10.76	11.01	10.80	11.05	10.84	11.34	10.88	11.38
		End-Month	9.93	10.43	9.98	10.48	10.01	10.51	10.21	10.46	10.26	10.51	10.31	10.81	10.34	10.84
	Sep.	Month Average	9.88	10.38	9.94	10.44	9.97	10.47	10.10	10.35	10.14	10.39	10.19	10.69	10.23	10.73
		End-Month	9.91	10.41	9.92	10.42	9.95	10.45	9.95	10.20	9.97	10.22	10.00	10.50	10.03	10.53
	Oct.	Month Average	9.04	9.54	9.20	9.70	9.35	9.85	9.54	9.79	9.59	9.84	9.63	10.13	9.66	10.16
		End-Month	8.91	9.41	8.99	9.49	9.04	9.54	9.21	9.46	9.26	9.51	9.32	9.82	9.37	9.87
	Nov.	Month Average	8.77	9.27	8.90	9.40	8.97	9.47	9.15	9.40	9.20	9.45	9.23	9.73	9.27	9.77
		End-Month	9.04	9.54	9.03	9.53	9.01	9.51	9.24	9.49	9.29	9.54	9.32	9.82	9.36	9.86
	Dec.	Month Average	8.87	9.37	8.92	9.42	8.96	9.46	9.15	9.40	9.20	9.45	9.24	9.74	9.30	9.80
		End-Month	7.96	8.46	8.30	8.80	8.69	9.19	9.06	9.31	9.13	9.38	9.20	9.70	9.25	9.75
2013	Jan.	Month Average	8.81	9.31	8.83	9.33	8.87	9.37	9.04	9.29	9.11	9.36	9.15	9.65	9.20	9.70
		End-Month	8.97	9.47	8.92	9.42	8.92	9.42	9.01	9.26	9.09	9.34	9.13	9.63	9.17	9.67
	Feb.	Month Average	8.76	9.26	8.81	9.31	8.87	9.37	9.09	9.34	9.18	9.43	9.22	9.72	9.27	9.77
		End-Month	8.99	9.49	8.95	9.45	8.93	9.43	9.15	9.40	9.24	9.49	9.28	9.78	9.32	9.82
	Mar.	Month Average	8.95	9.45	8.94	9.44	8.96	9.46	9.21	9.46	9.29	9.54	9.32	9.82	9.38	9.88
		End-Month	9.16	9.66	9.09	9.59	9.09	9.59	9.28	9.53	9.33	9.58	9.37	9.87	9.42	9.92
	Apr.	Month Average	9.14	9.64	9.11	9.61	9.11	9.61	9.29	9.54	9.33	9.58	9.37	9.87	9.41	9.91
		End-Month	8.96	9.46	9.01	9.51	9.09	9.59	9.29	9.54	9.33	9.58	9.38	9.88	9.42	9.92
	May	Month Average	9.19	9.69	9.20	9.70	9.21	9.71	9.31	9.56	9.35	9.60	9.38	9.88	9.41	9.91
		End-Month	9.48	9.98	9.42	9.92	9.41	9.91	9.34	9.59	9.33	9.58	9.34	9.84	9.36	9.86
	Jun.	Month Average	9.17	9.67	9.17	9.67	9.18	9.68	9.16	9.41	9.14	9.39	9.16	9.66	9.18	9.68
		End-Month	8.82	9.32	8.81	9.31	8.83	9.33	8.83	9.08	8.84	9.09	8.87	9.37	8.91	9.41
	Jul.	Month Average	8.46	8.96	8.55	9.05	8.66	9.16	8.79	9.04	8.83	9.08	8.86	9.36	8.90	9.40
		End-Month	8.57	9.07	8.55	9.05	8.58	9.08	8.76	9.01	8.83	9.08	8.88	9.38	8.91	9.41

KIBOR :Karachi Interbank Offered Rate

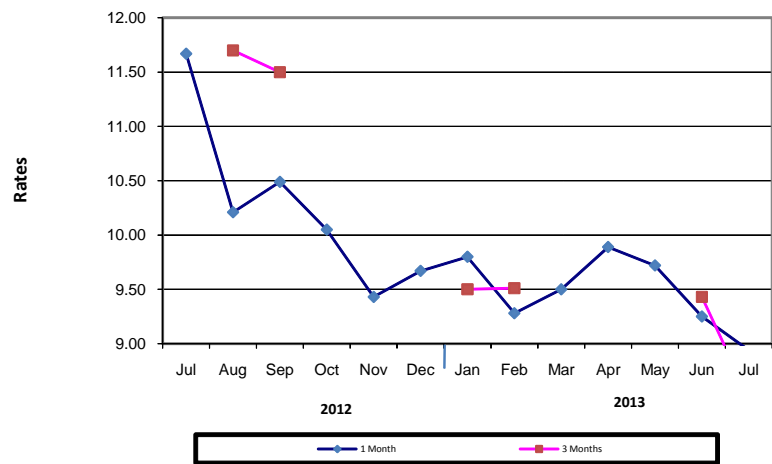
Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Weighted Average Call Rates

Weekly



Monthly



6.7 Indicative Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2012	Jul.	11.22	11.57	11.89	11.67	-	-
	Aug.	10.32	10.30	10.10	10.21	11.70	-
	Sep.	9.78	10.14	9.92	10.49	11.50	-
	Oct.	8.80	9.03	9.56	10.05	-	9.75
	Nov.	9.15	9.21	9.32	9.43	-	9.50
	Dec.	9.14	9.43	9.27	9.67	-	-
2013	Jan.	8.92	9.11	9.31	9.80	9.50	-
	Feb.	8.80	9.15	9.25	9.28	9.51	-
	Mar.	9.09	9.09	9.30	9.50	-	-
	Apr.	9.34	9.38	9.65	9.89	-	-
	May	9.19	9.52	9.73	9.72	-	-
	Jun.	8.91	8.95	9.57	9.25	9.43	9.30
	Jul.	8.08	8.44	8.59	8.94	8.50	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Mark to Market of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jul-13	99.6311	99.7403	100.1761	129.8143	129.9589	130.5385	0.9988	0.9999	1.0043	151.5040	151.6626	152.3010
03-Jul-13	100.1036	100.2205	100.6537	129.7192	129.8738	130.4478	1.0030	1.0042	1.0086	152.5929	152.7636	153.4002
04-Jul-13	100.0744	100.1853	100.5880	130.0767	130.2245	130.7611	1.0043	1.0055	1.0096	152.5884	152.7500	153.3397
05-Jul-13	100.0516	100.1850	100.6284	128.8664	129.0415	129.6253	1.0009	1.0022	1.0068	149.8622	150.0547	150.6946
08-Jul-13	100.0811	100.2142	100.6455	128.6893	128.8634	129.4307	0.9899	0.9912	0.9956	149.2259	149.4169	150.0335
09-Jul-13	100.0324	100.1771	100.6206	128.7767	128.9658	129.5479	0.9883	0.9897	0.9942	148.8682	149.0759	149.7104
10-Jul-13	100.1394	100.2912	100.7971	128.3036	128.5012	129.1612	1.0003	1.0019	1.0071	149.1025	149.3204	150.0486
12-Jul-13	100.1821	100.3258	100.7860	130.6575	130.8484	131.4610	1.0111	1.0126	1.0174	151.6106	151.8196	152.4895
15-Jul-13	100.2905	100.4091	100.8356	130.7086	130.8671	131.4376	1.0050	1.0062	1.0107	151.0224	151.1926	151.8065
16-Jul-13	100.3677	100.4853	100.9133	131.1705	131.3280	131.9013	1.0072	1.0084	1.0128	151.2390	151.4077	152.0259
17-Jul-13	100.8361	100.8873	101.3518	132.5541	132.6245	133.2474	1.0124	1.0129	1.0177	153.3264	153.3963	154.0764
18-Jul-13	100.8123	100.9588	101.3782	132.2002	132.3949	132.9563	1.0066	1.0081	1.0124	153.1995	153.4137	154.0240
19-Jul-13	100.6806	100.8430	101.2923	132.1583	132.3745	132.9756	1.0037	1.0054	1.0100	153.4523	153.6914	154.3487
22-Jul-13	100.7542	100.9088	101.3518	132.6077	132.8142	133.4093	1.0071	1.0087	1.0133	154.0179	154.2454	154.8906
23-Jul-13	100.7440	100.8835	101.3159	132.7806	132.9676	133.5492	1.0101	1.0115	1.0160	154.6370	154.8423	155.4749
24-Jul-13	100.8054	100.9349	101.3867	133.4765	133.6511	134.2606	1.0072	1.0086	1.0132	154.9279	155.1182	155.7831
25-Jul-13	101.1077	101.2483	101.6964	133.3004	133.4890	134.0922	1.0114	1.0128	1.0174	154.7453	154.9518	155.6112
26-Jul-13	101.4293	101.5597	101.9786	134.7386	134.9146	135.4823	1.0277	1.0291	1.0334	156.1909	156.3830	157.0020
29-Jul-13	102.0007	102.1248	102.5207	135.5334	135.7013	136.2381	1.0413	1.0426	1.0468	157.0708	157.2532	157.8370
30-Jul-13	101.9211	102.0583	102.4623	135.2646	135.4492	135.9974	1.0396	1.0411	1.0453	156.1431	156.3444	156.9346
31-Jul-13	101.8249	101.9803	102.3822	135.2438	135.4528	135.9980	1.0426	1.0443	1.0485	154.9316	155.1594	155.7433

6.8 SBP Rates for Mark to Market of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jul-13	105.1349	105.2560	105.7388	91.5908	91.6433	91.8734	26.5669	26.5958	26.7129	348.8424	349.1696	105.1349
03-Jul-13	105.4055	105.5344	106.0134	90.8290	90.8870	91.1097	26.6939	26.7253	26.8409	350.1414	350.4947	105.4055
04-Jul-13	105.5136	105.6362	106.0834	91.3829	91.4361	91.6379	26.6840	26.7135	26.8214	350.2229	350.5678	105.5136
05-Jul-13	104.3454	104.4898	104.9737	91.7023	91.7772	92.0088	26.6779	26.7136	26.8319	349.2203	349.6432	104.3454
08-Jul-13	103.8994	104.0432	104.5133	91.0187	91.0918	91.3081	26.6876	26.7229	26.8388	349.0128	349.4342	103.8994
09-Jul-13	103.4621	103.6174	104.0970	91.5846	91.6699	91.9082	26.6721	26.7112	26.8304	348.8550	349.3171	103.4621
10-Jul-13	103.2897	103.4518	103.9943	92.1433	92.2358	92.5394	26.7006	26.7412	26.8762	349.0944	349.5684	103.2897
12-Jul-13	105.3939	105.5507	106.0558	91.6667	91.7506	92.0109	26.7117	26.7505	26.8741	350.7290	351.1763	105.3939
15-Jul-13	105.5522	105.6827	106.1542	91.1791	91.2402	91.4558	26.7423	26.7739	26.8882	351.0774	351.4370	105.5522
16-Jul-13	105.8284	105.9581	106.4311	92.3081	92.3698	92.5959	26.7615	26.7927	26.9077	351.4215	351.7960	105.8284
17-Jul-13	107.3639	107.4240	107.9393	92.8802	92.8808	93.1475	26.8864	26.8999	27.0246	353.4269	353.5688	107.3639
18-Jul-13	106.9400	107.1008	107.5665	92.3995	92.4874	92.7120	26.8804	26.9200	27.0328	353.2073	353.6828	106.9400
19-Jul-13	106.8229	107.0008	107.4980	92.4046	92.5065	92.7589	26.8453	26.8891	27.0098	352.9310	353.4629	106.8229
22-Jul-13	107.2367	107.4068	107.9002	92.6183	92.7134	92.9481	26.8653	26.9063	27.0253	353.2512	353.7557	107.2367
23-Jul-13	107.3858	107.5408	108.0220	93.2234	93.3056	93.5322	26.8626	26.8996	27.0158	353.6117	354.0580	107.3858
24-Jul-13	107.7211	107.8650	108.3684	92.9124	92.9853	93.2427	26.8786	26.9130	27.0341	353.7781	354.1887	107.7211
25-Jul-13	107.7046	107.8598	108.3584	92.5337	92.6095	92.8703	26.9617	26.9991	27.1190	354.7143	355.1636	107.7046
26-Jul-13	109.2282	109.3745	109.8476	94.2075	94.2816	94.5128	27.0460	27.0807	27.1929	356.3924	356.8006	109.2282
29-Jul-13	109.8968	110.0363	110.4846	94.3251	94.3931	94.6102	27.1980	27.2311	27.3370	358.5390	358.8931	109.8968
30-Jul-13	109.5867	109.7400	110.1983	92.4526	92.5316	92.7337	27.1761	27.2125	27.3211	358.1099	358.5143	109.5867
31-Jul-13	109.8731	110.0466	110.5019	92.0700	92.1649	92.3731	27.1518	27.1931	27.3012	357.7718	358.2531	109.8731

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2012						2013						
	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.
PIBs													
Purchases	108.9	139.0	128.4	147.0	113.5	167.1	92.9	74.7	78.7	120.6	129.8	199.9	105.6
Non Banks Repo	1.7	4.3	0.6	1.5	2.5	1.7	1.8	3.1	1.5	5.1	2.3	2.5	3.4
Non Banks Outright	23.2	24.9	23.9	15.8	15.6	11.7	6.8	10.8	4.7	3.1	13.8	17.1	21.3
Banks/PDs Repo	24.7	27.5	27.5	27.1	24.8	51.8	28.8	26.7	29.4	28.9	23.4	37.8	28.1
Banks/PDs Outright	54.4	77.3	70.9	84.9	69.8	97.0	55.5	33.6	41.0	39.3	87.3	142.5	47.7
SBP Repo	4.8	5.0	5.5	17.6	0.9	5.0	-	0.4	2.0	44.2	3.1	-	5.1
Sales	108.9	139.0	128.4	147.0	113.5	167.1	92.9	74.7	78.7	120.6	129.8	199.9	105.6
Non Banks Repo	5.0	4.2	4.8	8.7	3.8	14.7	7.0	8.2	7.2	10.1	3.2	5.0	5.8
Non Banks Outright	7.4	9.7	13.1	11.0	8.3	10.5	2.8	2.8	6.8	6.6	17.1	37.4	5.1
Banks/PDs Repo	26.3	32.6	28.7	37.5	24.3	43.7	23.7	22.0	25.7	68.1	25.6	35.3	30.8
Banks/PDs Outright	70.2	92.4	81.8	89.7	77.1	98.2	59.5	41.6	39.0	35.8	83.9	122.2	63.9
SBP Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	3,324.4	4,245.2	4,521.2	4,739.7	4,679.6	4,480.1	4,576.9	3,755.4	4,078.8	3,753.8	4,231.4	3,599.5	2,930.2
Non Banks Repo	12.7	19.2	11.4	8.1	19.0	16.9	20.8	26.8	16.1	16.6	24.9	23.9	44.2
Non Banks Outright	310.5	238.1	234.7	230.5	376.2	106.5	185.8	181.5	125.6	217.8	266.5	150.6	275.4
Banks/PDs Repo	1,031.3	1,135.7	1,077.5	1,312.0	982.4	914.5	1,130.4	872.7	1,039.3	1,104.0	1,660.7	1,592.3	1,209.0
Banks/PDs Outright	396.1	555.4	795.0	466.3	631.4	792.8	621.3	425.6	385.7	254.8	638.2	596.3	602.6
SBP	1,573.8	2,296.9	2,402.6	2,722.9	2,670.7	2,649.4	2,618.6	2,248.9	2,512.1	2,160.6	1,641.1	1,236.4	799.1
Sales	3,324.4	4,245.2	4,521.2	4,739.7	4,679.6	4,480.1	4,576.9	3,755.4	4,078.8	3,753.8	4,231.4	3,599.5	2,930.2
Non Banks Repo	171.0	177.1	140.1	211.1	135.6	137.6	130.7	100.8	116.7	106.6	137.6	129.3	64.7
Non Banks Outright	104.7	112.2	211.6	102.0	154.9	216.5	82.0	58.0	74.8	70.6	141.3	138.5	144.3
Banks/PDs Repo	2,409.0	3,087.5	3,336.4	3,549.1	3,504.8	3,387.0	3,460.8	3,043.2	3,367.1	3,174.6	2,830.4	2,494.3	1,799.8
Banks/PDs Outright	602.0	681.3	818.2	594.7	852.7	682.8	725.1	549.0	436.5	402.0	763.4	608.4	733.7
SBP Repo	37.8	187.2	15.0	282.9	31.6	56.2	178.4	4.4	83.8	-	358.7	229.1	187.8
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP