

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)									
PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec.	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun.	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
2012	Sep.	38,263.6	903.2	113,125.8	3,100.3	194,591.5	217,343.4	11,110.9	68,614.0
	Oct.	35,010.5	779.5	90,918.7	2,480.9	138,683.3	175,276.6	8,474.7	81,642.5
	Nov.	86,081.3	1,833.3	94,565.5	2,326.6	130,199.0	363,449.3	16,788.6	59,042.6
	Dec.	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jan.	108,446.6	2,278.6	36,844.6	802.5	191,556.6	375,578.7	17,166.5	326,609.7
	Feb.	170,688.0	3,597.7	70,410.2	1,500.4	291,834.5	151,702.1	6,930.1	266,175.8
	Mar.	251,474.3	5,401.1	12,699.8	271.1	530,609.0	23,594.6	1,107.1	217,343.3
	Apr.	134,708.9	2,914.9	108,446.6	2,278.6	556,871.3	64,812.7	3,042.3	175,276.6
	May	102,427.2	2,220.5	298,582.0	6,331.9	360,716.5	198,563.6	9,307.0	363,449.3
	Jun.	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Jul.	307,831.4	6,265.2	121,384.4	2,631.8	358,566.8	196,328.0	8,758.2	375,578.6
	Aug.	210,717.6	4,386.1	16,485.9	356.3	552,798.5	18,077.7	814.0	151,702.1
	Sep.	598,057.9	12,789.5	34,249.5	707.3	1,116,606.9	6,173.2	290.9	23,594.6

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec.	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun.	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
2012	Sep.	4,065.4	975,460.5	331,128.0	33,889.1	208,905.8	27,773.7	1,589,508.7
	Oct.	4,858.0	1,069,094.6	173,988.2	16,854.0	163,265.6	20,360.1	1,600,231.3
	Nov.	3,515.6	1,373,501.2	173,077.8	16,059.7	514,497.7	60,683.9	1,258,811.5
	Dec.	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jan.	19,335.9	1,453,246.6	64,559.1	5,947.2	56,954.4	6,661.7	1,275,223.7
	Feb.	14,734.7	1,338,772.8	14,492.5	6,930.1	45,825.3	5,411.6	1,243,890.9
	Mar.	11,111.0	1,145,024.1	1,990.4	186.8	9,921.8	1,180.0	1,235,959.5
	Apr.	8,474.7	1,034,560.2	3,330.1	313.3	4,709.2	560.7	1,234,580.4
	May	16,788.6	869,674.5	390,863.5	36,545.4	3,497.3	416.9	1,621,946.6
	Jun.	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Jul.	17,166.5	735,827.2	11,682.2	1,042.8	255,861.1	30,326.8	1,589,596.6
	Aug.	6,930.1	602,202.8	-	-	171,817.3	19,694.5	1,417,779.2
	Sep.	1,107.1	584,781.4	-	-	331,128.0	33,889.1	1,086,651.2

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Offered
July	201.5	153.6	46.0	20.5	-	-	-	-	161.5	142.4
August	-	-	-	-	-	-	-	-	763.3	725.2
September	-	-	68.5	54.4	37.4	32.4	-	-	913.0	689.8
October	-	-	224.2	171.5	-	-	-	-		
November	10.5	8.0	130.6	102.5	-	-	-	-		
December	8.5	6.3	203.1	128.6	35.5	24.0	51.1	39.5		
January	74.0	59.9	19.5	11.5	-	-	132.8	107.0		
February	-	-	111.0	51.2	-	-	-	-		
March	41.7	33.9	-	-	58.5	51.0	-	-		
April	21.0	16.0	243.3	170.0	-	-	-	-		
May	198.3	119.5	224.5	159.2	-	-	-	-		
June	104.0	92.5	128.0	92.0	-	-	-	-		
Average										
per month	55.0	40.8	116.5	80.1	11.0	9.0	15.3	12.2	612.6	519.1
per day	1.8	1.4	3.9	2.7	0.4	0.3	0.5	0.4	20.4	17.3

PURCHASE

PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected
July	102.6	50.0	120.6	75.1	586.4	408.5	1,167.2	1,058.6	694.8	631.3
August	406.5	250.9	289.4	165.1	765.7	640.4	2,155.2	2,090.1	-	-
September	276.3	206.0	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6	-	-
October	671.9	546.7	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1		
November	468.8	415.2	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2		
December	681.9	648.8	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4		
January	639.2	553.2	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2		
February	429.7	316.6	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6		
March	501.7	365.2	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5		
April	205.8	139.4	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1		
May	-	-	166.4	83.2	709.7	579.7	1,908.1	1,485.8		
June	170.1	129.1	65.9	41.1	757.7	559.4	1,562.9	1,326.6		
Average										
per month	379.5	301.8	164.0	103.6	1,070.5	952.7	2,209.3	2,033.2	612.6	519.1
per day	12.7	10.1	5.5	3.5	35.7	31.8	73.6	67.8	20.4	17.3

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation										(Million Rupees)
PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	24,895	-	56,900	37,100	280,000	-	520,050	37,750	171,300	45,400
August	15,880	18,650	90,500	30,300	234,800	54,350	203,050	187,15	31,550	54,500
September	113,800	52,950	3,500	334,900	201,150	1,900	312,600	14,950	47,700	319,100
October	9,600	24,050	26,400	68,700	373,750	45,150	235,500	282,90		
November	80,200	13,800	12,450	72,850	203,050	52,600	38,300	31,550		
December	69,150	69,500	38,200	76,000	128,100	249,100	250,150	16,700		
January	60,900	39,600	31,450	24,350	101,600	181,500	138,450	71,350		
February	48,400	8,100	68,150	39,350	107,550	51,400	17,650	4,400		
March	56,500	45,550	183,350	1,700	267,350	102,100	191,600	45,850		
April	50,300	178,100	43,250	99,650	98,900	59,250	439,700	-		
May	121,650	190,200	71,950	136,400	306,750	87,100	463,250	33,750		
June	121,150	193,650	73,900	227,800	174,000	93,550	117,450	21,500		
Average										
per month	64,369	69,546	58,333	95,758	206,417	81,500	243,979	62,321	83,517	139,667
per day	2,146	2,318	1,944	3,192	6,881	2,717	8,133	2,077	2,784	4,656

SBP Overnight Repo/ Reverse Repo Rates

										(Percent per annum)
PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	14.0	-	12.5	9.5	13.5	10.5	12.0	9.0	9.0	6.5
August	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5	9.0	6.5
September	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5	9.5	7.0
October	13.0	10.0	13.5	10.5	12.0	9.0	10.0	7.0		
November	12.5	9.5	14.0	11.0	12.0	9.0	10.0	7.0		
December	12.5	9.5	14.0	11.0	12.0	9.0	9.5	6.5		
January	12.5	9.5	14.0	11.0	12.0	9.0	9.5	6.5		
February	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0		
March	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0		
April	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0		
May	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0		
June	12.5	9.5	14.0	11.0	12.0	9.0	9.0	6.5		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2012						
09-08-12	34,434	31,119	11.4618	11.4382	215,690	178,365
23-08-12	39,128	35,928	10.4115	10.4060	116,546	102,546
06-09-12	46,585	29,845	10.2748	10.2605	170,078	103,843
20-09-12	18,822	9,322	10.2293	10.2293	180,331	124,612
04-10-12	31,594	14,147	9.7291	9.7290	295,690	98,200
18-10-12	47,063	21,643	9.6383	9.6383	281,984	85,551
01-11-12	26,204	16,004	9.2301	9.2301	302,959	178,909
15-11-12	34,894	33,144	9.2754	9.2369	91,345	79,345
29-11-12	41,017	38,767	9.3207	9.2825	169,684	121,984
13-12-12	23,896	12,971	9.2754	9.2754	107,003	57,988
27-12-12	47,991	Bids Rej.	Bids Rej.	Bids Rej.	37,061	Bids Rej.
2013						
10-01-13	105,680	48,080	9.1848	9.1760	255,276	181,926
24-01-13	135,548	62,646	9.0942	9.0922	292,484	210,819
07-02-13	135,792	79,592	9.0942	9.0899	183,250	148,450
21-02-13	100,294	94,694	9.2754	9.2149	13,182	10,182
07-03-13	136,178	130,628	9.3661	9.2906	23,396	16,896
21-03-13	138,147	126,247	9.4114	9.3784	15,055	7,805
04-04-13	105,413	101,413	9.4114	9.3978	69,473	63,473
18-04-13	66,058	36,211	9.4114	9.4112	5,382	4,382
02-05-13	90,305	87,805	9.4568	9.4280	78,700	78,200
16-05-13	11,643	9,498	9.4114	9.4013	107,749	80,604
30-05-13	8,349	7,344	9.3661	9.3615	54,466	49,066
13-06-13	6,639	5,182	9.2301	9.2301	54,996	41,921
27-06-13	37,220	29,775	8.9583	8.9316	78,950	63,450
12-07-13	197,670	197,170	8.9747	8.8872	44,907	42,407
25-07-13	128,887	116,927	8.9583	8.9484	164,679	162,679
07-08-13	184,618	182,418	8.9872	8.9542	17,787	17,787
22-08-13	32,826	32,686	8.9583	8.9583	1,105	1,105
05-09-13	96,014	90,114	8.9583	8.9583	No Bids	No Bids
19-09-13	645,984	520,734	9.4114	9.3496	23,564	6,464

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills			12 Months Treasury Bills			
	Cut-off	Yield	Weighted	Amount	Amount	Cutt-off	Yield
		(%)	Average (%)	Offered	Accepted		(%)
							Average (%)
2012							
09-08-12		11.6048	11.4893	208,006	174,641	11.7015	11.5946
23-08-12		10.4442	10.4314	17,870	16,870	10.4894	10.4649
06-09-12		10.3111	10.2780	319,424	192,309	10.3549	10.2938
20-09-12		10.2446	10.2307	286,481	172,708	10.2574	10.2276
04-10-12		9.7583	9.7406	259,836	92,304	9.7601	9.7332
18-10-12		9.6481	9.6467	172,338	98,538	9.7118	9.6946
01-11-12		9.2742	9.2253	168,817	129,417	9.3511	9.2842
15-11-12		9.3181	9.2640	65,609	47,584	9.3751	9.3414
29-11-12		9.3401	9.3192	28,387	12,137	9.3870	9.3795
13-12-12		9.2962	9.2840	35,968	10,718	9.3631	9.3586
27-12-12	Bids Rej.		Bids Rej.	6,173	Bids Rej.	Bids Rej.	Bids Rej.
2013							
10-01-13		9.2084	9.1923	40,832	3,332	9.2792	9.2792
24-01-13		9.1645	9.1446	70,175	67,175	9.2553	9.2354
07-02-13		9.1645	9.1498	15,348	14,348	9.2553	9.2414
21-02-13		9.3621	9.3374	1,482	1,482	9.3990	9.3651
07-03-13		9.4060	9.4044	3,177	2,177	9.4230	9.4110
21-03-13		9.4280	9.4185	No Bid	No Bid	No Bid	No Bid
04-04-13		9.4280	9.4135	7,469	3,643	9.4350	9.4350
18-04-13		9.4280	9.4280	No Bid	No Bid	No Bid	No Bid
02-05-13		9.4500	9.4291	14,250	8,750	9.4571	9.4303
16-05-13		9.4280	9.4133	224,036	191,736	9.4470	9.4090
30-05-13		9.3840	9.3320	278,423	226,923	9.3870	9.3444
13-06-13		9.2523	9.2247	263,334	195,834	9.2792	9.2084
27-06-13		8.9673	8.9161	81,224	69,174	8.9808	8.9563
12-07-13		8.9729	8.9444	7,030	7,030	8.9817	8.9566
25-07-13		8.9892	8.9597	6,695	5,695	8.9808	8.9745
07-08-13		8.9836	8.9833	No Bids	No Bids	No Bids	No Bids
22-08-13		8.9892	8.9892	6,005	Bids Rej.	Bids Rej.	Bids Rej.
05-09-13		No Bids	No Bids	No Bids	No Bids	No Bids	No Bids
19-09-13		9.4500	9.4500	No Bids	No Bids	No Bids	No Bids

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
20-06-13	3-Years	11.25	28,500.20	24,043.50	102.86	9.6892	9.6068
	5-Years	11.50	15,400.00	4,850.00	104.40	10.1503	10.0504
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	5,690.00	4,144.50	105.34	11.0496	10.9622
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
18-07-13	3-Years	11.25	7,450.00	7,176.50	102.05	10.4366	10.3261
	5-Years	11.50	6,500.00	5,881.40	102.26	10.9018	10.7762
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	5,032.50	4,534.40	101.91	11.6517	11.5271
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
29-08-13	3-Years	11.25	11,743.00	11,730.80	100.21	11.1518	11.0107
	5-Years	11.50	13,908.00	13,610.60	99.44	11.6485	11.4868
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	9,223.20	4,633.00	99.98	11.9981	11.9022
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
26-09-13	3-Years	11.25	13,481.00	5,851.90	98.93	11.6916	11.6204
	5-Years	11.50	6,600.00	4,724.20	97.64	12.1511	12.0913
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	8,810.00	6,475.60	96.82	12.5995	12.5105
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

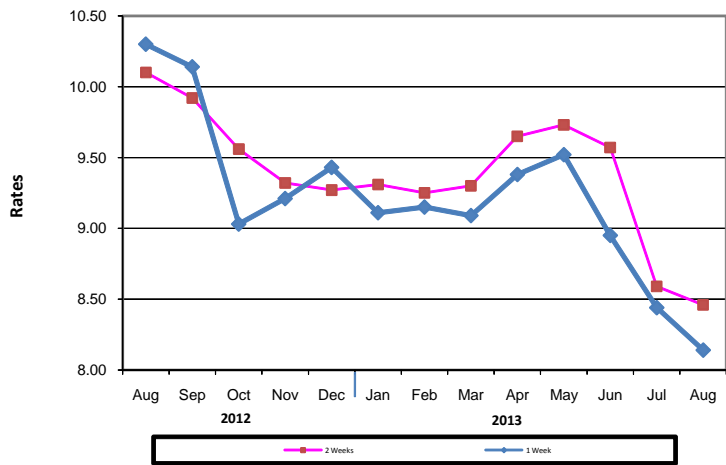
(Percent per annum)																	
PERIODS		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months			
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2012	Sep.	Month Average	9.88	10.38	9.94	10.44	9.97	10.47	10.10	10.35	10.14	10.39	10.19	10.69	10.23	10.73	
		End-Month	9.91	10.41	9.92	10.42	9.95	10.45	9.95	10.20	9.97	10.22	10.00	10.50	10.03	10.53	
	Oct.	Month Average	9.04	9.54	9.20	9.70	9.35	9.85	9.54	9.79	9.59	9.84	9.63	10.13	9.66	10.16	
		End-Month	8.91	9.41	8.99	9.49	9.04	9.54	9.21	9.46	9.26	9.51	9.32	9.82	9.37	9.87	
	Nov.	Month Average	8.77	9.27	8.90	9.40	8.97	9.47	9.15	9.40	9.20	9.45	9.23	9.73	9.27	9.77	
		End-Month	9.04	9.54	9.03	9.53	9.01	9.51	9.24	9.49	9.29	9.54	9.32	9.82	9.36	9.86	
	Dec.	Month Average	8.87	9.37	8.92	9.42	8.96	9.46	9.15	9.40	9.20	9.45	9.24	9.74	9.30	9.80	
		End-Month	7.96	8.46	8.30	8.80	8.69	9.19	9.06	9.31	9.13	9.38	9.20	9.70	9.25	9.75	
	2013	Jan.	Month Average	8.81	9.31	8.83	9.33	8.87	9.37	9.04	9.29	9.11	9.36	9.15	9.65	9.20	9.70
			End-Month	8.97	9.47	8.92	9.42	8.92	9.42	9.01	9.26	9.09	9.34	9.13	9.63	9.17	9.67
		Feb.	Month Average	8.76	9.26	8.81	9.31	8.87	9.37	9.09	9.34	9.18	9.43	9.22	9.72	9.27	9.77
			End-Month	8.99	9.49	8.95	9.45	8.93	9.43	9.15	9.40	9.24	9.49	9.28	9.78	9.32	9.82
		Mar.	Month Average	8.95	9.45	8.94	9.44	8.96	9.46	9.21	9.46	9.29	9.54	9.32	9.82	9.38	9.88
			End-Month	9.16	9.66	9.09	9.59	9.09	9.59	9.28	9.53	9.33	9.58	9.37	9.87	9.42	9.92
		Apr.	Month Average	9.14	9.64	9.11	9.61	9.11	9.61	9.29	9.54	9.33	9.58	9.37	9.87	9.41	9.91
			End-Month	8.96	9.46	9.01	9.51	9.09	9.59	9.29	9.54	9.33	9.58	9.38	9.88	9.42	9.92
May		Month Average	9.19	9.69	9.20	9.70	9.21	9.71	9.31	9.56	9.35	9.60	9.38	9.88	9.41	9.91	
		End-Month	9.48	9.98	9.42	9.92	9.41	9.91	9.34	9.59	9.33	9.58	9.34	9.84	9.36	9.86	
Jun.		Month Average	9.17	9.67	9.17	9.67	9.18	9.68	9.16	9.41	9.14	9.39	9.16	9.66	9.18	9.68	
		End-Month	8.82	9.32	8.81	9.31	8.83	9.33	8.83	9.08	8.84	9.09	8.87	9.37	8.91	9.41	
Jul.		Month Average	8.46	8.96	8.55	9.05	8.66	9.16	8.79	9.04	8.83	9.08	8.86	9.36	8.90	9.40	
		End-Month	8.57	9.07	8.55	9.05	8.58	9.08	8.76	9.01	8.83	9.08	8.88	9.38	8.91	9.41	
Aug.		Month Average	8.31	8.81	8.40	8.90	8.51	9.01	8.79	9.04	8.87	9.12	8.93	9.43	9.02	9.52	
		End-Month	8.37	8.87	8.41	8.91	8.52	9.02	8.81	9.06	8.90	9.15	8.95	9.45	9.04	9.54	
Sep.	Month Average	8.07	8.57	8.27	8.77	8.53	9.03	8.94	9.19	9.03	9.28	9.10	9.60	9.22	9.72		
	End-Month	9.04	9.54	8.97	9.47	8.92	9.42	9.18	9.43	9.26	9.51	9.32	9.82	9.47	9.97		

KIBOR :Karachi Interbank Offered Rate

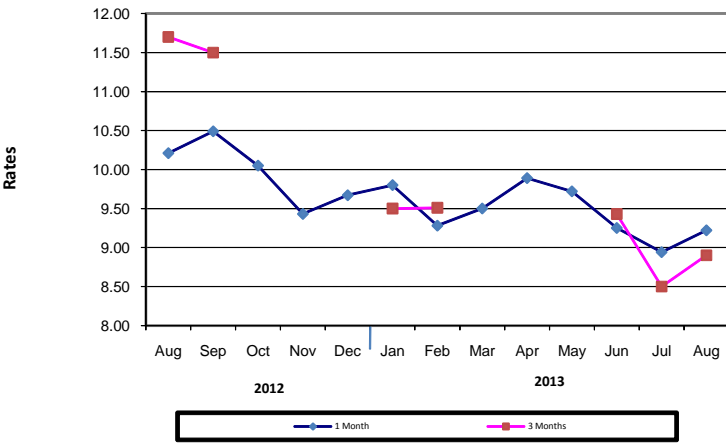
Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Weighted Average Call Rates

Weekly



Monthly



6.7 Indicative Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2012	Sep.	9.78	10.14	9.92	10.49	11.50	-
	Oct.	8.80	9.03	9.56	10.05	-	9.75
	Nov.	9.15	9.21	9.32	9.43	-	9.50
	Dec.	9.14	9.43	9.27	9.67	-	-
2013	Jan.	8.92	9.11	9.31	9.80	9.50	-
	Feb.	8.80	9.15	9.25	9.28	9.51	-
	Mar.	9.09	9.09	9.30	9.50	-	-
	Apr.	9.34	9.38	9.65	9.89	-	-
	May	9.19	9.52	9.73	9.72	-	-
	Jun.	8.91	8.95	9.57	9.25	9.43	9.30
	Jul.	8.08	8.44	8.59	8.94	8.50	-
	Aug.	8.08	8.14	8.46	9.22	8.90	-
	Sep.	7.86	8.40	8.64	9.57	-	9.00

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Mark to Market of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Sep-13	104.8934	104.9734	105.2299	138.6638	138.7726	139.1224	1.0562	1.0570	1.0597	163.3610	163.4764	163.8472
03-Sep-13	104.9248	105.0276	105.3220	138.2437	138.3819	138.7813	1.0551	1.0562	1.0593	163.4362	163.5869	164.0149
04-Sep-13	104.8961	105.0186	105.3199	138.2268	138.3913	138.7994	1.0535	1.0548	1.0579	163.9106	164.0933	164.5350
05-Sep-13	104.8139	104.9121	105.2233	138.2862	138.4191	138.8411	1.0493	1.0504	1.0536	163.7035	163.8484	164.3065
06-Sep-13	104.7059	104.7909	105.1190	137.3218	137.4363	137.8778	1.0511	1.0519	1.0553	163.2470	163.3705	163.8536
09-Sep-13	104.8512	104.9166	105.1884	138.3407	138.4299	138.7990	1.0549	1.0556	1.0585	164.3438	164.4372	164.8344
10-Sep-13	104.8415	104.9120	105.1504	138.8102	138.9062	139.2328	1.0478	1.0485	1.0510	164.6221	164.7238	165.0657
11-Sep-13	104.8059	104.9175	105.1756	139.0931	139.2439	139.5963	1.0458	1.0470	1.0497	165.3103	165.4774	165.8529
12-Sep-13	104.8885	104.9662	105.2429	139.3968	139.5028	139.8800	1.0559	1.0567	1.0596	165.8916	166.0055	166.4142
13-Sep-13	104.9762	105.0735	105.3769	139.4871	139.6190	140.0317	1.0533	1.0543	1.0575	165.9621	166.1069	166.5576
16-Sep-13	105.0961	105.2178	105.5267	140.3033	140.4687	140.8905	1.0635	1.0647	1.0680	167.4549	167.6398	168.1026
17-Sep-13	105.2666	105.3745	105.7116	140.6836	140.8310	141.2923	1.0617	1.0629	1.0664	167.2950	167.4572	167.9604
18-Sep-13	106.1637	106.2719	106.6077	141.7976	141.9451	142.4041	1.0735	1.0746	1.0782	169.5169	169.6803	170.1848
19-Sep-13	105.8342	105.9568	106.3489	143.4688	143.6379	144.1791	1.0692	1.0705	1.0746	170.0702	170.2577	170.8573
20-Sep-13	105.5814	105.6979	106.0819	142.7619	142.9214	143.4495	1.0625	1.0637	1.0677	169.2998	169.4770	170.0626
23-Sep-13	105.8634	105.8834	106.1496	143.0426	143.0716	143.4401	1.0698	1.0700	1.0728	169.7837	169.8063	170.2029
24-Sep-13	106.2608	106.2920	106.5660	143.3139	143.3573	143.7352	1.0742	1.0745	1.0774	169.8897	169.9301	170.3356
25-Sep-13	106.9566	106.9629	107.1621	144.4610	144.4698	144.7456	1.0846	1.0847	1.0869	171.1413	171.1418	171.4291
26-Sep-13	105.3503	105.3468	105.4624	142.1649	142.1618	142.3271	1.0671	1.0671	1.0684	169.0556	169.0403	169.1948
27-Sep-13	105.7754	105.7927	105.9324	142.8814	142.9068	143.1046	1.0728	1.0730	1.0746	170.0656	170.0837	170.2774
30-Sep-13	106.0629	106.0685	106.3361	143.1372	143.1469	143.5177	1.0830	1.0832	1.0860	171.2386	171.2375	171.6360

6.8 SBP Rates for Mark to Market of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Sep-13	112.5708	112.6621	112.9575	94.4722	94.5007	94.5893	27.9678	27.9891	28.0591	367.4290	367.6698	368.4069
03-Sep-13	112.1291	112.2444	112.5804	94.7314	94.7802	94.8827	27.9759	28.0031	28.0806	366.7175	367.0367	367.8985
04-Sep-13	112.0326	112.1686	112.5109	95.9327	96.0005	96.1158	27.9682	28.0007	28.0801	366.8857	367.2750	368.1548
05-Sep-13	111.6169	111.7269	112.0774	95.8313	95.8764	96.0149	27.9466	27.9728	28.0554	366.6623	366.9476	367.8879
06-Sep-13	110.8469	110.9419	111.3085	95.8216	95.8550	96.0085	27.9171	27.9397	28.0269	366.1951	366.4402	367.4332
09-Sep-13	111.9130	111.9879	112.2975	96.6309	96.6463	96.7494	27.9555	27.9731	28.0458	366.6140	366.7898	367.5152
10-Sep-13	112.2380	112.3186	112.5961	97.1776	97.1979	97.2513	27.9536	27.9730	28.0356	367.9298	368.0994	368.6900
11-Sep-13	112.2239	112.3484	112.6455	97.5219	97.5809	97.6597	27.9445	27.9743	28.0430	368.0118	368.3253	368.9854
12-Sep-13	112.6501	112.7383	113.0538	96.9222	96.9493	97.0581	27.9662	27.9868	28.0612	368.5478	368.7422	369.4676
13-Sep-13	112.6656	112.7752	113.1187	97.1135	97.1583	97.2910	27.9903	28.0163	28.0977	368.8818	369.1450	369.9639
16-Sep-13	113.4090	113.5457	113.8976	98.3858	98.4540	98.5938	28.0223	28.0547	28.1367	369.9794	370.3092	371.2330
17-Sep-13	113.6973	113.8192	114.2043	98.2716	98.3264	98.4776	28.0681	28.0967	28.1866	370.6246	370.9129	371.8636
18-Sep-13	114.7406	114.8628	115.2474	99.3109	99.3649	99.5203	28.3073	28.3360	28.4246	374.0796	374.4143	375.3461
19-Sep-13	116.3460	116.4862	116.9379	100.6059	100.6762	100.8962	28.2206	28.2531	28.3567	373.7222	374.0617	375.2078
20-Sep-13	115.8771	116.0104	116.4520	99.5422	99.6061	99.8170	28.1532	28.1840	28.2855	372.6850	373.0028	374.1205
23-Sep-13	116.0274	116.0550	116.3667	99.6174	99.5903	99.6901	28.2276	28.2326	28.3028	373.7461	373.7567	374.4383
24-Sep-13	116.5204	116.5596	116.8814	99.7204	99.7040	99.7961	28.3336	28.3417	28.4142	375.0698	375.1195	375.8410
25-Sep-13	117.4058	117.4179	117.6565	100.0580	100.0176	100.0464	28.5199	28.5214	28.5735	377.5388	377.5005	377.9569
26-Sep-13	115.7187	115.7205	115.8692	98.8344	98.7789	98.7381	28.0908	28.0897	28.1196	371.9694	371.8946	372.1523
27-Sep-13	116.4991	116.5237	116.6993	98.5773	98.5474	98.5215	28.2041	28.2093	28.2456	373.3690	373.3699	373.7112
30-Sep-13	117.1578	117.1695	117.4909	98.9885	98.9475	99.0278	28.2823	28.2836	28.3540	374.4898	374.4760	375.2619

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2012				2013								
	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
PIBs													
Purchases	128.4	147.0	113.5	167.1	92.9	74.7	78.7	120.6	129.8	199.9	105.6	97.3	143.0
Non Banks Repo	0.6	1.5	2.5	1.7	1.8	3.1	1.5	5.1	2.3	2.5	3.4	3.7	0.6
Non Banks Outright	23.9	15.8	15.6	11.7	6.8	10.8	4.7	3.1	13.8	17.1	21.3	24.8	17.6
Banks/PDs Repo	27.5	27.1	24.8	51.8	28.8	26.7	29.4	28.9	23.4	37.8	28.1	21.2	36.6
Banks/PDs Outright	70.9	84.9	69.8	97.0	55.5	33.6	41.0	39.3	87.3	142.5	47.7	47.5	87.7
SBP Repo	5.5	17.6	0.9	5.0	-	0.4	2.0	44.2	3.1	-	5.1	-	0.5
Sales	128.4	147.0	113.5	167.1	92.9	74.7	78.7	120.6	129.8	199.9	105.6	97.3	143.0
Non Banks Repo	4.8	8.7	3.8	14.7	7.0	8.2	7.2	10.1	3.2	5.0	5.8	3.8	9.0
Non Banks Outright	13.1	11.0	8.3	10.5	2.8	2.8	6.8	6.6	17.1	37.4	5.1	4.9	6.4
Banks/PDs Repo	28.7	37.5	24.3	43.7	23.7	22.0	25.7	68.1	25.6	35.3	30.8	21.2	28.7
Banks/PDs Outright	81.8	89.7	77.1	98.2	59.5	41.6	39.0	35.8	83.9	122.2	63.9	67.4	98.8
SBP Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	4,521.2	4,739.7	4,679.6	4,480.1	4,576.9	3,755.4	4,078.8	3,753.8	4,231.4	3,599.5	2,930.2	2,386.5	2,632.2
Non Banks Repo	11.4	8.1	19.0	16.9	20.8	26.8	16.1	16.6	24.9	23.9	44.2	96.5	58.9
Non Banks Outright	234.7	230.5	376.2	106.5	185.8	181.5	125.6	217.8	266.5	150.6	275.4	187.4	181.2
Banks/PDs Repo	1,077.5	1,312.0	982.4	914.5	1,130.4	872.7	1,039.3	1,104.0	1,660.7	1,592.3	1,209.0	1,758.2	1,865.7
Banks/PDs Outright	795.0	466.3	631.4	792.8	621.3	425.6	385.7	254.8	638.2	596.3	602.6	312.9	469.8
SBP	2,402.6	2,722.9	2,670.7	2,649.4	2,618.6	2,248.9	2,512.1	2,160.6	1,641.1	1,236.4	799.1	31.6	56.7
Sales	4,521.2	4,739.7	4,679.6	4,480.1	4,576.9	3,755.4	4,078.8	3,753.8	4,231.4	3,599.5	2,930.2	2,386.5	2,632.2
Non Banks Repo	140.1	211.1	135.6	137.6	130.7	100.8	116.7	106.6	137.6	129.3	64.7	61.3	89.2
Non Banks Outright	211.6	102.0	154.9	216.5	82.0	58.0	74.8	70.6	141.3	138.5	144.3	53.6	103.3
Banks/PDs Repo	3,336.4	3,549.1	3,504.8	3,387.0	3,460.8	3,043.2	3,367.1	3,174.6	2,830.4	2,494.3	1,799.8	1,045.3	883.2
Banks/PDs Outright	818.2	594.7	852.7	682.8	725.1	549.0	436.5	402.0	763.4	608.4	733.7	446.7	547.7
SBP Repo	15.0	282.9	31.6	56.2	178.4	4.4	83.8	-	358.7	229.1	187.8	779.7	1,008.9
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP