

# Preface

Statistics & DWH Department of the State Bank of Pakistan endeavors to provide quality and timely statistics to users on regular basis. The monthly Statistical Bulletin is a reflection of one of such efforts for catering the needs of our users.

The monthly Statistical Bulletin covers a wide range of information and is divided in eleven different parts. It contains data covering money and credit, banking system, balance of payments, foreign trade, internal & external public debt, open market operations, Capital Market, public finance, and economic growth. The data is presented in user friendly and easy-to-understand graphs and charts. Data on most of the variables is provided in monthly series depending on its availability. The data included in the bulletin is acquired from reliable sources and efforts are made to ensure its quality and reliability. The publication is available both in printed as well as in electronic format. Soft copy of the bulletin can be downloaded from the State Bank's website at [http://www.sbp.org.pk/reports/stat\\_reviews/Bulletin/index.htm](http://www.sbp.org.pk/reports/stat_reviews/Bulletin/index.htm). The publication is prepared by a team of in-house professionals whose untiring efforts enable its timely compilation and release.

Comments and suggestions for further improving the publication are welcome. For this purpose a Feedback form is included at the end of publication.

Dr. Azizullah Khattak  
Director  
Statistics & DWH Department

# Acknowledgement

The team is highly indebted to Dr. Azizullah Khattak, Director and Dr. Ishaque Ahmed Ansari, Additional Director, for their guidance in the preparation of this publication. We are grateful to Finance Department, Off-Site Supervision & Enforcement Department, SBP-BSC (Bank), IH & SME Finance Department, Agricultural Credit and Micro Finance Department, Payment System Department, Domestic Markets & Monetary Management Department of the State Bank of Pakistan, Pakistan Bureau of Statistics, Karachi Stock Exchange, Ministry of Finance, FBR, House Building Finance Company Ltd., Industrial Development Bank of Pakistan, Central Directorate of National Saving, for their valuable contribution in providing data for the publication. We are also thankful to all units and divisions of Statistics & DWH Department for their continuous support and input in the form of tables for this publication.

## Team

# Contents

<b>1. Selected Economic Indicators</b>	6-7
<b>2. Money and Credit</b>	
2.1 Depository Corporation Survey	10-11
2.2 Analytical Accounts of State Bank of Pakistan	12-15
2.3 Analytical Accounts of other Depository Corporations	16-19
2.4 Reserve Money	20-21
2.5 Monetary Aggregates	22-23
2.6 Liabilities and Assets of the State Bank of Pakistan-Issue Department	24-25
2.7 Liabilities and Assets of the State Bank of Pakistan-Banking Department	26-29
2.8 Scheduled Banks' Consolidated Position Based on Weekly Returns - Liabilities & Assets	30-31
2.9 Scheduled Banks' Liquidity Position	32-33
2.10 DFIs & NBFCs Consolidated Financial Position	34-35
2.11 Classification of Deposits with DFIs & NBFCs	36
2.12 Classification of DFIs & NBFC's Loans Extended (Advances)	36
2.13 Classification of DFIs & NBFC's Investments in Securities and Shares	37
2.14 Currency in Circulation	38
2.15 Government Budgetary Borrowing from Banks	39
2.16 Government Borrowing for Commodity Operations	40
<b>3. Banking System</b>	
<b>Scheduled Banks in Pakistan :</b>	
3.1 Liabilities and Assets	42-43
<b>Distribution of Deposits by :</b>	
3.2 Type of Accounts	44-45
3.3 Category of Deposit Holders	46-49
3.4 Category of Deposit Holders and size of Accounts	50-51
3.5 Size of Accounts	52-53
<b>Classification of Advances by :</b>	
3.6 Borrowers	54-59
3.7 Securities Pledged	60-63
3.8 Size of Accounts - All Banks	64-65
3.9 Size of Accounts - Commercial Banks	66-67
3.10 Size of Accounts and Borrowers - All Banks	68-69
3.11 Rates of Margin	70-71
<b>Classification of Bills and Investment:</b>	
3.12 Classification of Bills Purchased and Discounted	72-75
3.13 Classification of Investment in Securities and Shares	76-78
3.14 Deposits by Rates of Interest/ Return (PLS)	79
3.15 Deposits by Rates of Interest	80
3.16 Deposits by Rates of Return (PLS)	81
3.17 Advances by Rates of Interest	82-83
3.18 Financing under Islamic Modes by Rates of Return	84-85
3.19 Weighted Average Rates of Return on Deposits-PLS & Interest Bearing	86
3.20 Weighted Average Rates of Return on Deposits-PLS	87
3.21 Weighted Average Rates of Return on Deposits- Interest Bearing	88
3.22 Weighted Average Rates of Return/Interest on Advances	89
3.23 Province/Region wise Advances by Borrowers & Deposits by Categories	90-91
3.24 Telegraphic Transfers issued and encashed by the State Bank of Pakistan	92-93
3.25 Clearing House Statistics	94-95

**Co-operative Banks in Pakistan :**

3.26	Liabilities and Assets	96-97
3.27	Distribution of Deposits by Type of Accounts	98
3.28	Distribution of Deposits by Category of Deposit Holders	99
3.29	Classification of Advances by Economic Groups	100
3.30	Classification of Advances by Securities Pledged	101
3.31	Classification of Investment in Securities and Shares	102-103
3.32	Weighted Average Rates of Return on Deposits	104
3.33	Weighted Average Rates of Return on Advances	105

**Rates of Return in Pakistan:**

3.34	State Bank of Pakistan Rates for Banks	106
3.35	Scheduled Banks' Rates of Return on Advances	107
3.36	Weighted Average Lending and Deposits Rates (Monthly)	108
3.37	Rates of Return on Advances of Specialised Agricultural Finance Institutions	110
3.38	Rates of Return on Advances by House Building Finance Company Ltd.	111
3.39	Rates of Return on Advances by Pakistan Industrial Credit & Investment Corporation	112
3.40	Rates of Return on Advances by Industrial Development Bank of Pakistan	113
3.41	Rates of Profit on National Saving Schemes	114
3.42	Non-Performing Loans / Default Loans	115
3.43	Electronic Banking Statistics	116-117

**4. Balance of Payments and Foreign Trade**

4.1	Foreign Exchange Rates Pak. Rupee per U.S. Dollar	120-121
4.2	Daily Foreign Exchange Rates Pak. Rupees per Currency Unit	122-123
4.3	Average Exchange Rates of Major Currencies	124-125
4.4	Appreciation/Depreciation of Selected Currencies Against U.S. Dollar	126-127
4.5	Appreciation/Depreciation of Selected Currencies Against SDR	128-129
4.6	Appreciation/Depreciation of Pak Rupee Against Selected Currencies	130-131
4.7	Pakistan's Balance of Payments	132-135
4.8	Gold and Foreign Exchange Reserves	136
4.9	Country-Wise Workers' Remittances	137
4.10	Balances Under Foreign Currency Accounts Scheme	138
4.11	Foreign Currency Deposits (FE-25) and Utilization	139
4.12	Net Inflow of Foreign Private Investment	140
4.13	Foreign Direct Investment classified by Economic Groups	141
4.14	Balance of Trade	
	a) State Bank of Pakistan	143
	b) Pakistan Bureau of Statistics	145
4.15	Exports by Selected Commodities	
	a) State Bank of Pakistan	146-147
	b) Pakistan Bureau of Statistics	148-149
4.16	Imports by Selected Commodities	
	a) State Bank of Pakistan	150-151
	b) Pakistan Bureau of Statistics	152-153
4.17	Exports by Selected Countries / Territories	
	a) State Bank of Pakistan	154-157
	b) Pakistan Bureau of Statistics	158-161
4.18	Imports by Selected Countries / Territories	
	a) State Bank of Pakistan	162-165
	b) Pakistan Bureau of Statistics	166-169
4.19	International Investment Position of Pakistan	170
4.20	Terms of Trade and Indices of Unit Value-Exports by Commodity Groups	171

4.21	Indices of Unit Value Imports by Commodity Groups	172
4.22	Quantum Indices of Exports by Commodity Groups	173
4.23	Quantum Indices of Imports by Commodity Groups	174
4.24	Nominal Effective Exchange Rate and Real Effective Exchange Rate (NEER and REER) Indices	175
<b>5.</b>	<b>Internal and External Public Debt</b>	
5.1	National Saving Schemes – Outstanding Amount	178-181
5.2	Pakistan's Debt and Liabilities –Summary	182
5.3	Pakistan's Debt and Liabilities Profile	183
5.4	Outstanding Stock of Public Sector Enterprises (PSEs) Domestic Debt	184
5.5	Government Domestic Debt and Liabilities	185
5.6	Pakistan's External Debt & Liabilities-Outstanding	186
5.7	Pakistan's External Debt Servicing-Principal	187
5.8	Pakistan's External Debt Servicing-Interest	188
5.9	Ownership Classification of the Federal Government Debt	189
<b>6.</b>	<b>Open Market Operation</b>	
6.1	Government of Pakistan Treasury Bills	192-193
6.2	Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks	194
6.3	SBP Overnight REPO/Reverse REPO facilities	195
6.4	Auction of Government of Pakistan Treasury Bills (Auction wise)	196-197
6.5	Auction of Pakistan Investment Bonds (PIBs)	198
6.6	KIBOR	199
6.7	Indices Inter-Bank Weighted Average Call Rate	201
6.8	SBP Rates for Mark to Market of Major Currencies	202-203
6.9	Secondary Market Transactions in Government Securities	204
<b>7.</b>	<b>Capital Market</b>	
7.1	KSE 100 & All Share Index	206-207
7.2	Karachi Stock Exchange Indicators	209
7.3	Market Capitalization of KSE all Shares	210-211
7.4	Turn Over of Shares at Karachi Stock Exchange	212
7.5	Financial Statement Analysis of Non-Financial Sector Overall	213
7.6	Financial Statement Analysis of Non-Financial Sector Private Overall	214
7.7	Financial Statement Analysis of Non-Financial Sector Public Overall	215
<b>8.</b>	<b>Prices</b>	
8.1	Combined Consumer Price Index Numbers by Commodity Groups (All Urban)	218
8.2	Index Numbers of wholesale prices by Commodity Groups	219
8.3	Combined Sensitive Price Indicator (SPI) by Income Groups	222
8.4	Bullion Prices	223
<b>9.</b>	<b>Manufacturing</b>	
9.1	Production of Selected Manufactured Goods, Minerals and Electricity Generation	226-227
9.2	Quantum Index Numbers of Large Scale Manufacturing Industries	228
<b>10.</b>	<b>Public Finance</b>	
10.1	Federal Government Revenue Receipts	232
10.2	Federal Government Expenditures	233
10.3	Financing of the Federal Government Expenditures	234
10.4	Federal Board of Revenue Tax Collection	235
<b>11.</b>	<b>Economic Growth</b>	
11.1	Gross National Product	238
11.2	Net National Product	239
11.3	Expenditure on Gross National Product	240
11.4	Gross Fixed Capital Formation	241
11.5	Area, Production and Yield of important Crops	242
11.6	Quantum Index Numbers of Major Agricultural Crops	243
	Glossary	244-257
	Feedback Form	258-259
	Notice: Updating Of CIF Margins on Imports Payments for Pakistan Balance of Payments Compilation	260
	State Bank Circulars SBP website: <a href="http://www.sbp.org.pk">www.sbp.org.pk</a>	

### **NOTES, SYMBOLS AND ABBREVIATIONS**

The term “ Scheduled Banks ” wherever appearing in the Statistical Bulletin means, all commercial banks and Specialised Bank ( IDBP, PPCB,ZTBL,SME Bank ) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956.

<b>P</b>	-	Provisional
<b>E</b>	-	Estimated
<b>R</b>	-	Revised
<b>-</b>	-	NIL
<b>..</b>	-	Negligible
<b>...</b>	-	Not available
<b>n.i.e.</b>	-	Not included elsewhere
<b>SDR</b>	-	Special Drawing Rights
<b>RBI</b>	-	Reserve Bank of India
<b>CY</b>	-	Calendar Year
<b>FY</b>	-	Fiscal Year
<b>Calendar Year</b>	-	1 <sup>st</sup> January to 31 <sup>st</sup> December viz. 2002 refers to the period from 1 <sup>st</sup> January to 31 <sup>st</sup> December, 2002
<b>Fiscal Year</b>	-	1 <sup>st</sup> July to 30 <sup>th</sup> June viz. 2002-2003 refers to the period from 1 <sup>st</sup> July, 2002 to 30 <sup>th</sup> June, 2003
<b>CAA</b>	-	Civil Aviation Authority
<b>FBC</b>	-	Federal Bank for Co-operatives
<b>IDBP</b>	-	Industrial Development Bank of Pakistan
<b>IMF</b>	-	International Monetary Fund
<b>KIBOR</b>	-	Karachi Interbank Offered Rate
<b>KSE</b>	-	Karachi Stock Exchange
<b>MFB</b>	-	Micro Finance Bank
<b>NHA</b>	-	National Highway Authority
<b>NFC</b>	-	National Fertilizer Corporation (Pvt) Ltd.
<b>OGDCL</b>	-	Oil and Gas Development Company Ltd.
<b>PBS</b>	-	Pakistan Bureau of Statistics (Federal Bureau of Statistics, Agriculture Census Organization, Population Census Organization and the Technical Wing of Statistics Division have been merged in Pakistan Bureau of Statistics.)
<b>PLS</b>	-	Profit and Loss Sharing
<b>PPCB</b>	-	Punjab Provincial Co-operative Bank Ltd.
<b>PTCL</b>	-	Pakistan Telecommunication Company Ltd.
<b>SBP</b>	-	State Bank of Pakistan
<b>SBP(BSC)</b>	-	SBP Banking Services Corporation (Bank)
<b>WAPDA</b>	-	Water and Power Development Authority
<b>ZTBL</b>	-	Zarai Taraqati Bank Ltd.(Formally ADBP)

## **CONVERSION, COEFFICIENTS AND FACTORS**

<b><u>Unit</u></b>	<b><u>British / U.S. equivalents</u></b>	<b><u>British / U.S. units</u></b>	<b><u>Equivalents</u></b>
<b>L E N G T H</b>			
1 centimeter (cm)	0.393701 inch (in)	1 in	2.54 cm
1 Meter (m)	3.280840 feet (ft) 1.093613 yards (yds)	1 ft 1 yd	30.48 cm 0.9144 m
1 Kilometer (km)	0.621371 mile (mi)	1 mile (1760 yds)	1.609344 km
<b>A R E A</b>			
1 square meter (sq m)	10.763911 square feet (sq ft) 1.195990 square yards (sq yds)	1 sq yd	0.836127 sq m
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha
1 square kilometer (sq km)	0.386102 square mile(sq mi)	1 sq mile (640 acres)	2.589988 sq km
<b>V O L U M E</b>			
1 cubic centimeter (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm
1 cubic meter (cu m)	35.314667 cubic feet(cu ft) 1.307951 cubic yards (cu yds)	1 cu ft 1 cu yd	28.316847 cu dm 0.764555 cu m
<b>W E I G H T</b>			
1 ton - tone (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t
1 kilogram (kg)	2.204623 pounds (lbs) 1.071692 seers	1 lbs 1 Tola	0.453592 kg 11.6638125 gm
1 gram (gm)	0.035274 ounce (oz)	1 oz	28.349523 gm
<b>C A P A C I T Y</b>			
1 liter (l)	0.879877 imp. quart 1.056688 US liquid quarts 0.908083 US dry quart	1 imp. quart 1 US liquid quart 1 US dry quart 1 Imperial gallon (gal) 1 US gallon 1 Pint	1.136523 liters 0.946353 liter 1.101221 liters 4.546092 liters 3.785412 liters 0.568261 liter
1 imp Gallon	4 imp quarts 8 Pints		
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.		