

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)									
PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2007	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec.	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2012	Jan.	63,434.6	1,701.3	19,404.0	527.3	98,869.4	107,187.1	6,267.4	112,380.4
	Feb.	48,736.2	1,314.8	32,886.8	889.1	114,718.8	76,920.0	4,515.3	76,247.8
	Mar.	117,721.0	3,024.2	2,547.9	69.4	229,891.9	68,614.0	4,065.4	95,428.9
	Apr.	230,009.6	6,283.9	63,434.6	1,701.3	396,466.8	81,642.5	4,857.0	127,670.8
	May	387,568.9	10,590.5	114,860.0	3,109.9	669,175.7	59,042.6	3,515.6	167,014.9
	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Jul.	90,918.7	2,480.9	270,880.0	7,402.2	450,099.6	326,609.5	19,336.0	107,187.1
	Aug.	65,409.3	1,637.8	246,055.1	6,723.4	269,453.8	266,175.8	14,734.7	76,920.0
	Sep.	38,263.6	903.2	113,125.8	3,100.3	194,591.5	217,343.4	11,110.9	68,614.0
	Oct.	35,010.5	779.5	90,918.7	2,480.9	138,683.3	175,276.6	8,474.7	81,642.5
	Nov.	86,081.3	1,833.3	94,565.5	2,326.6	130,199.0	363,449.3	16,788.6	59,042.6
	Dec.	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jan.	108,446.6	2,278.6	36,844.6	802.5	191,556.6	375,578.7	17,166.5	326,609.7

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2007	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec.	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2012	Jan.	7,704.2	573,549.4	56,954.4	6,661.7	7,467.2	1,032.9	1,681,844.9
	Feb.	5,038.5	574,221.6	45,825.3	5,411.6	36,829.4	5,083.3	1,690,841.0
	Mar.	6,294.3	547,406.7	9,921.8	1,180.0	84,092.5	11,569.0	1,616,670.2
	Apr.	7,860.5	501,378.4	4,709.2	560.7	99,243.0	13,691.1	1,522,136.4
	May	9,802.7	393,406.2	3,497.4	416.9	136,905.3	18,874.2	1,388,728.4
	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Jul.	6,267.4	637,475.2	255,861.1	30,326.8	92,408.2	12,815.4	1,498,755.8
	Aug.	4,515.3	826,731.1	171,817.3	19,694.5	203,286.5	27,057.4	1,467,286.6
	Sep.	4,065.4	975,460.5	331,128.0	33,889.1	208,905.8	27,773.7	1,589,508.7
	Oct.	4,858.0	1,069,094.6	173,988.2	16,854.0	163,265.6	20,360.1	1,600,231.3
	Nov.	3,515.6	1,373,501.2	173,077.8	16,059.7	514,497.7	60,683.9	1,258,811.5
	Dec.	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jan.	19,335.9	1,453,246.6	64,559.1	5,947.2	56,954.4	6,661.7	1,275,223.7

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2008-09		2009-10		2010-11		2011-12		2012-13	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Offered
July	508.0	367.9	201.5	153.6	46.0	20.5	-	-	-	-
August	71.1	41.2	-	-	-	-	-	-	-	-
September	15.7	9.5	-	-	68.5	54.4	37.4	32.4	-	-
October	44.8	36.0	-	-	224.2	171.5	-	-	-	-
November	413.5	223.7	10.5	8.0	130.6	102.5	-	-	-	-
December	184.3	124.6	8.5	6.3	203.1	128.6	35.5	24.0	51.1	39.5
January	280.5	178.9	74.0	59.9	19.5	11.5	-	-	132.8	107.0
February	238.6	142.1	-	-	111.0	51.2	-	-	-	-
March	89.1	71.3	41.7	33.9	-	-	58.5	51.0	-	-
April	37.8	24.3	21.0	16.0	243.3	170.0	-	-	-	-
May	18.5	15.8	198.3	119.5	224.5	159.2	-	-	-	-
June	187.5	114.9	104.0	92.5	128.0	92.0	-	-	-	-
Average										
per month	174.1	112.5	55.0	40.8	116.5	80.1	11.0	9.0	26.3	20.9
per day	5.8	3.8	1.8	1.4	3.9	2.7	0.4	0.3	0.9	0.7

PURCHASE

PERIODS	2008-09		2009-10		2010-11		2011-12		2012-13	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected
July	-	-	102.6	50.0	120.6	75.1	586.4	408.5	1,167.2	1,058.6
August	117.0	78.2	406.5	250.9	289.4	165.1	765.7	640.4	2,155.2	2,090.1
September	259.2	176.4	276.3	206.0	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6
October	214.8	187.3	671.9	546.7	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1
November	39.9	39.4	468.8	415.2	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2
December	15.9	11.2	681.9	648.8	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4
January	-	-	639.2	553.2	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2
February	-	-	429.7	316.6	150.4	119.4	1,264.5	1,244.4	-	-
March	85.1	60.0	501.7	365.2	405.7	230.9	1,233.5	1,210.9	-	-
April	378.4	176.8	205.8	139.4	208.1	96.8	1,137.2	935.4	-	-
May	342.5	237.7	-	-	166.4	83.2	709.7	579.7	-	-
June	186.3	165.0	170.1	129.1	65.9	41.1	757.7	559.4	-	-
Average										
per month	136.6	94.3	379.5	301.8	164.0	103.6	1,070.5	952.7	2,282.8	2,181.0
per day	4.6	3.1	12.7	10.1	5.5	3.5	35.7	31.8	76.1	72.7

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2008-09	2009-10		2010-11		2011-12		2012-13	
		SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	24,227	24,895	-	56,900	37,100	280,000	-	520,050	37,750
August	42,861	15,880	18,650	90,500	30,300	234,800	54,350	203,050	187,150
September	254,378	113,800	52,950	3,500	334,900	201,150	1,900	312,600	14,950
October	55,638	9,600	24,050	26,400	68,700	373,750	45,150	235,500	282,900
November	149,228	80,200	13,800	12,450	72,850	203,050	52,600	38,300	31,550
December	105,625	69,150	69,500	38,200	76,000	128,100	249,100	250,150	16,700
January	66,000	60,900	39,600	31,450	24,350	101,600	181,500	138,450	71,350
February	6,150	48,400	8,100	68,150	39,350	107,550	51,400		
March	69,930	56,500	45,550	183,350	1,700	267,350	70,100		
April	71,257	50,300	178,100	43,250	99,650	98,900	59,250		
May	2,200	121,650	190,200	71,950	136,400	306,750	87,100		
June	27,050	121,150	193,650	73,900	227,800	174,000	93,550		
Average									
per month	72,879	64,369	69,546	58,333	95,758	206,417	81,500	242,586	91,764
per day	2,429	2,146	2,318	1,944	3,192	6,881	2,717	8,086	3,059

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2008-09	2009-10		2010-11		2011-12		2012-13	
		SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.0	14.0	-	12.5	9.5	13.5	10.5	12.0	9.0
August	13.0	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5
September	13.0	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5
October	13.0	13.0	10.0	13.5	10.5	12.0	9.0	10.0	7.0
November	15.0	12.5	9.5	14.0	11.0	12.0	9.0	10.0	7.0
December	15.0	12.5	9.5	14.0	11.0	12.0	9.0	9.5	6.5
January	15.0	12.5	9.5	14.0	11.0	12.0	9.0	-	-
February	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
March	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
April	14.0	12.5	9.5	14.0	11.0	12.0	9.0		
May	14.0	12.5	9.5	14.0	11.0	12.0	9.0		
June	14.0	12.5	9.5	14.0	11.0	12.0	9.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE: 1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)							
AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills		
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	
2011							
03-11-11	23,023	14,273	11.7825	11.7806	174,681	98,659	
17-11-11	29,592	25,542	11.7825	11.7790	75,832	46,162	
01-12-11	13,790	8,234	11.6450	11.6450	145,320	31,997	
15-12-11	23,655	Bids Rej.	Bids Rej.	Bids Rej.	19,776	Bids Rej.	
29-12-11	23,942	2,617	11.8283	11.8283	3,289	Bids Rej.	
2012							
09-02-12	71,063	38,113	11.7367	11.7140	105,484	79,609	
23-02-12	51,927	11,938	11.7367	11.7366	26,631	1,826	
08-03-12	75,619	67,919	11.8283	11.7980	71,217	54,467	
22-03-12	78,556	53,006	11.8742	11.8645	27,862	18,212	
05-04-12	139,192	103,392	11.8742	11.8670	61,167	49,167	
19-04-12	187,731	132,901	11.8742	11.8739	46,334	37,334	
03-05-12	193,781	145,381	11.8742	11.8740	45,442	32,942	
17-05-12	164,813	133,688	11.8742	11.8723	33,528	27,328	
31-05-12	151,290	119,010	11.8742	11.8742	2,438	2,288	
14-06-12	45,721	44,221	11.9201	11.8971	14,759	13,759	
28-06-12	104,903	72,005	11.9201	11.9181	14,355	12,355	
12-07-12	83,078	63,595	11.8742	11.8732	177,126	140,576	
26-07-12	40,645	29,805	11.8283	11.8160	219,312	205,369	
09-08-12	34,434	31,119	11.4618	11.4382	215,690	178,365	
23-08-12	39,128	35,928	10.4115	10.4060	116,546	102,546	
06-09-12	46,585	29,845	10.2748	10.2605	170,078	103,843	
20-09-12	18,822	9,322	10.2293	10.2293	180,331	124,612	
04-10-12	31,594	14,147	9.7291	9.7290	295,690	98,200	
18-10-12	47,063	21,643	9.6383	9.6383	281,984	85,551	
01-11-12	26,204	16,004	9.2301	9.2301	302,959	178,909	
15-11-12	34,894	33,144	9.2754	9.2369	91,345	79,345	
29-11-12	41,017	38,767	9.3207	9.2825	169,684	121,984	
13-12-12	23,896	12,971	9.2754	9.2754	107,003	57,988	
27-12-12	47,991	Bids Rej.	Bids Rej.	Bids Rej.	37,061	Bids Rej.	
2013							
10-01-13	105,680	48,080	9.1848	9.1760	255,276	181,926	
24-01-13	135,548	62,646	9.0942	9.0922	292,484	210,819	

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills			12 Months Treasury Bills			
	Cut-off	Yield	Weighted	Amount	Amount	Cutt-off	Yield
	(%)	(%)	Average (%)	Offered	Accepted	(%)	Average (%)
2011							
01-12-11	11.6722	11.6718	140,345	83,820	11.8106	11.7816	
15-12-11	Bids Rej.	Bids Rej.	7,502	Bids Rej.	Bids Rej.	Bids Rej.	
29-12-11	Bids Rej.	Bids Rej.	1,114	1,114	11.9019	11.9019	
2012							
12-01-12	11.8295	11.7812	28,058	12,308	11.8894	11.8894	
26-01-12	11.6273	11.6264	132,608	51,308	11.7265	11.6903	
09-02-12	11.8070	11.7722	67,737	51,237	11.8894	11.8417	
23-02-12	11.8070	11.8070	17,981	Bids Rej.	Bids Rej.	Bids Rej.	
08-03-12	11.8970	11.8677	19,758	8,558	11.9396	11.9211	
22-03-12	11.9420	11.9288	7,044	2,544	11.9396	11.9396	
05-04-12	11.9420	11.9279	10,870	5,269.94	11.9396	11.9396	
19-04-12	11.9420	11.9414	6,543	Bids Rej.	Bids Rej.	Bids Rej.	
03-05-12	11.9420	11.9405	5,279	Bids Rej.	Bids Rej.	Bids Rej.	
17-05-12	11.9420	11.9420	7,914	3,914	11.9522	11.9522	
31-05-12	11.9420	11.9420	793	Bids Rej.	Bids Rej.	Bids Rej.	
14-06-12	11.9420	11.9366	16,693	14,693	11.9522	11.9459	
28-06-12	11.9420	11.9419	20,041	20,041	11.9522	11.9521	
12-07-12	11.9195	11.9165	179,442	125,066	11.9396	11.9295	
26-07-12	11.8745	11.8424	215,247	159,122	11.8894	11.8502	
09-08-12	11.6048	11.4893	208,006	174,641	11.7015	11.5946	
23-08-12	10.4442	10.4314	17,870	16,870	10.4894	10.4649	
06-09-12	10.3111	10.2780	319,424	192,309	10.3549	10.2938	
20-09-12	10.2446	10.2307	286,481	172,708	10.2574	10.2276	
04-10-12	9.7583	9.7406	259,836	92,304	9.7601	9.7332	
18-10-12	9.6481	9.6467	172,338	98,538	9.7118	9.6946	
01-11-12	9.2742	9.2253	168,817	129,417	9.3511	9.2842	
15-11-12	9.3181	9.2640	65,609	47,584	9.3751	9.3414	
29-11-12	9.3401	9.3192	28,387	12,137	9.3870	9.3795	
13-12-12	9.2962	9.2840	35,968	10,718	9.3631	9.3586	
27-12-12	Bids Rej.	Bids Rej.	6,173	Bids Rej.	Bids Rej.	Bids Rej.	
2013							
10-01-13	9.2084	9.1923	40,832	3,332	9.2792	9.2792	
24-01-13	9.1645	9.1446	70,175	67,175	9.2553	9.2354	

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
24-10-12	3-Years	11.25	36,850.00	18,769.50	101.96	10.3935	10.3818
	5-Years	11.50	20,234.00	5,929.00	101.93	10.9563	10.9399
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	14,200.00	6,343.50	103.14	11.4495	11.4173
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
22-11-12	3-Years	11.25	17,125.00	9,115.00	102.01	10.3521	10.2215
	5-Years	11.50	11,345.00	8,271.90	101.97	10.9397	10.8371
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	5,845.00	2,889.50	103.30	11.4209	11.3859
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
07-12-12	3-Years	11.25	12,105.00	5,512.50	101.88	10.3995	10.3500
	5-Years	11.50	2,504.00	640.90	101.98	10.9347	10.9334
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	5,650.00	2,494.00	103.30	11.4206	11.4206
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
17-01-13	3-Years	11.25	10,950.00	-	-	-	-
	5-Years	11.50	5,650.00	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	5,400.00	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

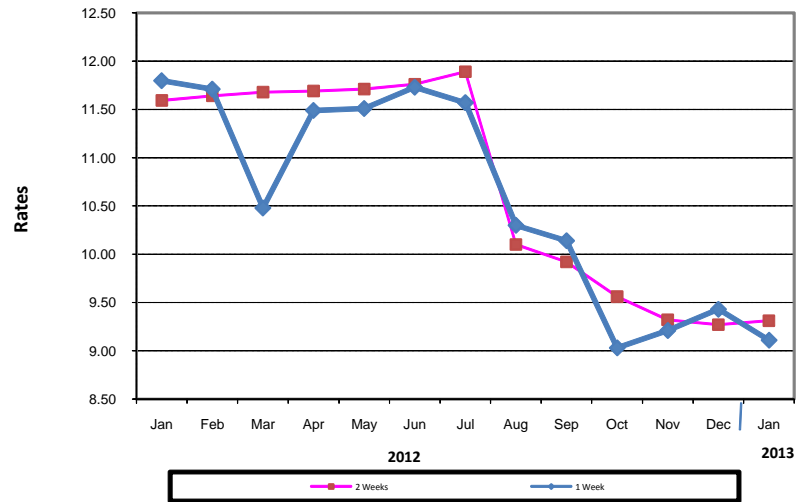
PERIODS			(Percent per annum)													
			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2012	Jan.	Month	11.28	11.78	11.40	11.90	11.50	12.00	11.60	11.85	11.65	11.90	11.70	12.20	11.75	12.25
		End-Month	11.54	12.04	11.54	12.04	11.52	12.02	11.53	11.78	11.57	11.82	11.61	12.11	11.66	12.16
	Feb.	Month	11.44	11.94	11.48	11.98	11.51	12.01	11.60	11.85	11.65	11.90	11.69	12.19	11.75	12.25
		End-Month	11.50	12.00	11.52	12.02	11.54	12.04	11.63	11.88	11.69	11.94	11.73	12.23	11.79	12.29
	Mar.	Month	11.35	11.85	11.44	11.94	11.52	12.02	11.64	11.89	11.70	11.95	11.75	12.25	11.81	12.31
		End-Month	11.52	12.02	11.53	12.03	11.55	12.05	11.66	11.91	11.72	11.97	11.77	12.27	11.83	12.33
	Apr.	Month	11.37	11.87	11.46	11.96	11.52	12.02	11.68	11.93	11.75	12.00	11.79	12.29	11.85	12.35
		End-Month	11.47	11.97	11.51	12.01	11.53	12.03	11.70	11.95	11.76	12.01	11.81	12.31	11.86	12.36
	May	Month	11.28	11.78	11.39	11.89	11.50	12.00	11.69	11.94	11.76	12.01	11.81	12.31	11.87	12.37
		End-Month	11.51	12.01	11.53	12.03	11.54	12.04	11.69	11.94	11.76	12.01	11.82	12.32	11.87	12.37
	Jun.	Month	11.47	11.97	11.52	12.02	11.57	12.07	11.72	11.97	11.78	12.03	11.82	12.32	11.88	12.38
		End-Month	11.65	12.15	11.63	12.13	11.64	12.14	11.74	11.99	11.81	12.06	11.85	12.35	11.90	12.40
	Jul.	Month	11.40	11.90	11.49	11.99	11.56	12.06	11.71	11.96	11.76	12.01	11.81	12.31	11.86	12.36
		End-Month	11.53	12.03	11.57	12.07	11.60	12.10	11.70	11.95	11.75	12.00	11.79	12.29	11.85	12.35
	Aug.	Month	10.41	10.91	10.51	11.01	10.59	11.09	10.76	11.01	10.80	11.05	10.84	11.34	10.88	11.38
		End-Month	9.93	10.43	9.98	10.48	10.01	10.51	10.21	10.46	10.26	10.51	10.31	10.81	10.34	10.84
Sep.	Month	9.88	10.38	9.94	10.44	9.97	10.47	10.10	10.35	10.14	10.39	10.19	10.69	10.23	10.73	
	End-Month	9.91	10.41	9.92	10.42	9.95	10.45	9.95	10.20	9.97	10.22	10.00	10.50	10.03	10.53	
Oct.	Month	9.04	9.54	9.20	9.70	9.35	9.85	9.54	9.79	9.59	9.84	9.63	10.13	9.66	10.16	
	End-Month	8.91	9.41	8.99	9.49	9.04	9.54	9.21	9.46	9.26	9.51	9.32	9.82	9.37	9.87	
Nov.	Month	8.77	9.27	8.90	9.40	8.97	9.47	9.15	9.40	9.20	9.45	9.23	9.73	9.27	9.77	
	End-Month	9.04	9.54	9.03	9.53	9.01	9.51	9.24	9.49	9.29	9.54	9.32	9.82	9.36	9.86	
Dec.	Month	8.87	9.37	8.92	9.42	8.96	9.46	9.15	9.40	9.20	9.45	9.24	9.74	9.30	9.80	
	End-Month	7.96	8.46	8.30	8.80	8.69	9.19	9.06	9.31	9.13	9.38	9.20	9.70	9.25	9.75	
2013	Jan.	Month	8.81	9.31	8.83	9.33	8.87	9.37	9.04	9.29	9.11	9.36	9.15	9.65	9.20	9.70
		End-Month	8.97	9.47	8.92	9.42	8.92	9.42	9.01	9.26	9.09	9.34	9.13	9.63	9.17	9.67

KIBOR :Karachi Interbank Offered Rate

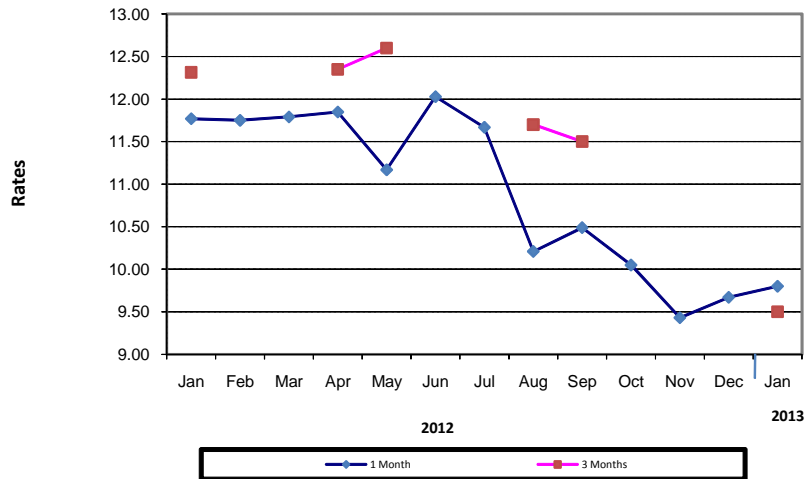
Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Weighted Average Call Rates

Weekly



Monthly



6.7 Indicative Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2012	Jan.	10.90	11.80	11.59	11.77	12.31	-
	Feb.	11.52	11.71	11.64	11.75	-	-
	Mar.	11.27	10.48	11.68	11.79	-	-
	Apr.	11.33	11.49	11.69	11.85	12.35	-
	May	10.85	11.51	11.71	11.17	12.60	-
	Jun.	11.10	11.73	11.76	12.03	-	-
	Jul.	11.22	11.57	11.89	11.67	-	-
	Aug.	10.32	10.30	10.10	10.21	11.70	-
	Sep.	9.78	10.14	9.92	10.49	11.50	-
	Oct.	8.80	9.03	9.56	10.05	-	9.75
	Nov.	9.15	9.21	9.32	9.43	-	9.50
	Dec.	9.14	9.43	9.27	9.67	-	-
2013	Jan.	8.92	9.11	9.31	9.80	9.50	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Mark to Market of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-JAN-13	97.3702	97.5128	98.1076	129.1128	129.3091	130.1226	1.1182	1.1199	1.1269	158.9616	159.1908	160.1477
03-JAN-13	97.4243	97.5808	98.1369	128.1275	128.3410	129.0990	1.1179	1.1198	1.1263	158.0611	158.3107	159.2000
04-JAN-13	97.4881	97.6465	98.1922	126.8467	127.0596	127.7949	1.1056	1.1075	1.1139	156.4685	156.7177	157.5788
07-JAN-13	97.4363	97.6034	98.1545	127.0277	127.2526	127.9996	1.1099	1.1119	1.1184	156.3756	156.6387	157.5080
08-JAN-13	97.4823	97.6534	98.2034	127.9456	128.1774	128.9262	1.1153	1.1173	1.1238	156.8491	157.1193	157.9887
09-JAN-13	97.3317	97.5043	98.0975	127.2660	127.4990	128.3014	1.1117	1.1138	1.1208	156.3487	156.6209	157.5585
10-JAN-13	97.3216	97.4913	98.0585	127.4037	127.6336	128.4013	1.1040	1.1060	1.1127	156.1574	156.4237	157.3197
11-JAN-13	97.3196	97.4869	98.0319	129.2258	129.4545	130.2026	1.0945	1.0965	1.1028	156.9911	157.2555	158.1186
14-JAN-13	97.3703	97.5598	98.0840	130.2522	130.5127	131.2411	1.0888	1.0910	1.0971	156.9950	157.2947	158.1207
15-JAN-13	97.4363	97.6079	98.1547	130.3650	130.6012	131.3593	1.0969	1.0989	1.1052	156.7605	157.0301	157.8909
16-JAN-13	97.6426	97.8123	98.4242	129.6351	129.8674	130.7057	1.1093	1.1113	1.1184	156.4624	156.7282	157.6903
17-JAN-13	97.6062	97.7774	98.3688	130.2311	130.4656	131.2777	1.0980	1.1000	1.1068	156.3017	156.5691	157.4976
18-JAN-13	97.7237	97.8678	98.4625	130.4318	130.6301	131.4472	1.0873	1.0890	1.0958	155.6739	155.8969	156.8253
21-JAN-13	97.7302	97.8943	98.4463	130.1815	130.4065	131.1669	1.0920	1.0938	1.1002	155.3080	155.5625	156.4201
22-JAN-13	97.7227	97.8826	98.4293	129.9467	130.1657	130.9171	1.1025	1.1044	1.1107	154.5826	154.8292	155.6749
23-JAN-13	97.7161	97.8839	98.4736	130.1432	130.3730	131.1803	1.1068	1.1087	1.1156	154.9093	155.1688	156.0845
24-JAN-13	97.6504	97.8225	98.3906	130.2656	130.5014	131.2812	1.0898	1.0918	1.0983	154.7124	154.9779	155.8583
28-JAN-13	97.7300	97.9000	98.4510	131.4224	131.6567	132.4164	1.0781	1.0800	1.0862	153.8026	154.0625	154.9091
29-JAN-13	97.6791	97.8755	98.3811	131.2953	131.5657	132.2642	1.0783	1.0805	1.0862	153.4587	153.7598	154.5351
30-JAN-13	97.7000	97.8718	98.3834	132.1833	132.4216	133.1314	1.0691	1.0710	1.0768	153.8922	154.1553	154.9420
31-JAN-13	97.7430	97.9113	98.3849	132.5346	132.7684	133.4274	1.0746	1.0765	1.0818	154.7418	155.0017	155.7345

6.8 SBP Rates for Mark to Market of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-JAN-13	106.812 ₄	106.982 ₃	107.6845	102.1948	102.292 ₂	102.7315	25.9630	26.0010	26.1592	346.2543	346.7613	348.8703
03-JAN-13	105.982 ₃	106.165 ₇	106.8178	102.3734	102.486 ₃	102.8849	25.9777	26.0195	26.1672	345.9550	346.5073	348.4915
04-JAN-13	104.888 ₀	105.069 ₁	105.6938	101.6655	101.779 ₀	102.1633	25.9951	26.0372	26.1825	345.0835	345.6514	347.5890
07-JAN-13	105.069 ₆	105.260 ₃	105.8940	102.2253	102.346 ₈	102.7234	25.9813	26.0257	26.1719	345.0784	345.6639	347.6217
08-JAN-13	105.803 ₈	105.998 ₀	106.6312	102.3321	102.456 ₄	102.8364	25.9932	26.0387	26.1850	345.7189	346.3226	348.2822
09-JAN-13	105.274 ₆	105.469 ₁	106.1455	102.2421	102.368 ₀	102.8028	25.9534	25.9992	26.1571	345.1482	345.7538	347.8697
10-JAN-13	105.394 ₈	105.586 ₇	106.2332	102.9079	103.024 ₂	103.4423	25.9503	25.9954	26.1462	344.9046	345.4962	347.5220
11-JAN-13	106.203 ₅	106.393 ₄	107.0188	102.8814	103.002 ₄	103.3884	25.9498	25.9943	26.1393	345.5830	346.1739	348.1060
14-JAN-13	106.374 ₉	106.588 ₈	107.1956	102.9253	103.069 ₅	103.4096	25.9633	26.0138	26.1534	346.0091	346.6822	348.5386
15-JAN-13	105.582 ₀	105.774 ₅	106.3963	102.8684	102.993 ₅	103.3661	25.9816	26.0273	26.1730	346.2192	346.8313	348.7900
16-JAN-13	104.997 ₇	105.186 ₇	105.8735	102.9201	103.043 ₃	103.4922	26.0366	26.0816	26.2447	346.6563	347.2617	349.4497
17-JAN-13	104.738 ₉	104.928 ₈	105.5903	102.7061	102.830 ₉	103.2655	26.0266	26.0720	26.2288	346.7365	347.3441	349.4638
18-JAN-13	104.483 ₈	104.643 ₉	105.3061	102.6539	102.749 ₂	103.1850	26.0583	26.0964	26.2540	346.7593	347.2735	349.3871
21-JAN-13	104.900 ₁	105.082 ₈	105.7033	102.8464	102.962 ₅	103.3386	26.0600	26.1035	26.2503	346.8932	347.4745	349.4225
22-JAN-13	104.954 ₀	105.132 ₂	105.7504	103.2684	103.381 ₂	103.7592	26.0580	26.1004	26.2458	346.8052	347.3643	349.3002
23-JAN-13	105.167 ₂	105.354 ₃	106.0186	103.2517	103.372 ₈	103.8068	26.0562	26.1007	26.2576	346.8680	347.4555	349.5443
24-JAN-13	104.944 ₀	105.135 ₂	105.7720	102.6306	102.756 ₈	103.1749	26.0387	26.0844	26.2356	346.6468	347.2478	349.2682
28-JAN-13	105.431 ₈	105.621 ₁	106.2405	101.6636	101.786 ₁	102.1900	26.0599	26.1051	26.2516	347.0526	347.6530	349.6128
29-JAN-13	105.621 ₉	105.840 ₅	106.4109	102.0405	102.190 ₈	102.5557	26.0464	26.0986	26.2332	347.0324	347.7267	349.5261
30-JAN-13	106.201 ₅	106.394 ₆	106.9742	101.9940	102.118 ₅	102.4879	26.0513	26.0970	26.2331	347.4031	348.0011	349.8137
31-JAN-13	107.315 ₆	107.506 ₉	108.0512	101.8727	101.993 ₁	102.3232	26.0634	26.1074	26.2342	347.7042	348.2901	349.9436

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)													
SECURITIES/ TRANSACTIONS	2012												2013
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.
PIBs													
Purchases	72.7	80.6	52.1	42.0	85.7	97.9	108.9	139.0	128.4	147.0	113.5	167.1	92.9
Non Banks Repo	2.3	2.9	2.4	1.0	3.3	0.8	1.7	4.3	0.6	1.5	2.5	1.7	1.8
Non Banks Outright	13.7	25.3	16.6	5.5	24.3	14.5	23.2	24.9	23.9	15.8	15.6	11.7	6.8
Banks/PDs Repo	21.5	14.2	16.0	23.9	30.8	21.4	24.7	27.5	27.5	27.1	24.8	51.8	28.8
Banks/PDs Outright	34.2	34.8	16.4	11.7	25.4	59.8	54.4	77.3	70.9	84.9	69.8	97.0	55.5
SBP Repo	1.0	3.4	0.7	-	1.9	1.5	4.8	5.0	5.5	17.6	0.9	5.0	-
Sales	72.7	80.6	52.1	42.0	85.7	97.9	108.9	139.0	128.4	147.0	113.5	167.1	92.9
Non Banks Repo	7.5	4.8	7.2	11.4	9.1	7.8	5.0	4.2	4.8	8.7	3.8	14.7	7.0
Non Banks Outright	7.1	6.9	4.4	1.4	3.5	5.5	7.4	9.7	13.1	11.0	8.3	10.5	2.8
Banks/PDs Repo	17.3	15.7	11.9	13.4	26.9	15.8	26.3	32.6	28.7	37.5	24.3	43.7	23.7
Banks/PDs Outright	40.8	53.2	28.6	15.7	46.2	68.8	70.2	92.4	81.8	89.7	77.1	98.2	59.5
SBP Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	2,852.9	2,664.1	2,945.2	2,669.0	2,673.3	2,538.1	3,324.4	4,245.2	4,521.2	4,739.7	4,679.6	4,480.1	4,576.9
Non Banks Repo	23.3	30.6	22.0	30.0	35.1	21.1	12.7	19.2	11.4	8.1	19.0	16.9	20.8
Non Banks Outright	227.5	177.3	189.6	196.0	284.5	168.1	310.5	238.1	234.7	230.5	376.2	106.5	185.8
Banks/PDs Repo	1,189.4	923.2	1,011.3	1,174.2	1,164.3	1,365.1	1,031.3	1,135.7	1,077.5	1,312.0	982.4	914.5	1,130.4
Banks/PDs Outright	342.9	184.5	244.7	250.9	301.7	251.9	396.1	555.4	795.0	466.3	631.4	792.8	621.3
SBP	1,069.9	1,348.6	1,477.6	1,018.0	887.7	731.9	1,573.8	2,296.9	2,402.6	2,722.9	2,670.7	2,649.4	2,618.6
Sales	2,852.9	2,664.1	2,945.2	2,669.0	2,673.3	2,538.1	3,324.4	4,245.2	4,521.2	4,739.7	4,679.6	4,480.1	4,576.9
Non Banks Repo	124.4	181.3	185.3	154.5	97.3	171.5	171.0	177.1	140.1	211.1	135.6	137.6	130.7
Non Banks Outright	86.4	37.3	99.0	58.6	81.3	86.2	104.7	112.2	211.6	102.0	154.9	216.5	82.0
Banks/PDs Repo	1,976.6	2,069.6	2,169.6	2,008.4	1,902.6	1,865.4	2,409.0	3,087.5	3,336.4	3,549.1	3,504.8	3,387.0	3,460.8
Banks/PDs Outright	484.0	324.5	335.3	388.3	505.0	333.7	602.0	681.3	818.2	594.7	852.7	682.8	725.1
SBP Repo	181.5	51.4	156.1	59.3	87.1	81.2	37.8	187.2	15.0	282.9	31.6	56.2	178.4
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP