

## 5.1 National Saving Schemes - Outstanding Amount

End June

(Million Rupees)

SCHEME	2008	2009	2010	2011	2012
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>185,183.5</b>	<b>218,075.9</b>	<b>268,440.4</b>	<b>299,917.6</b>	<b>381,263.8</b>
(i) National Saving Centers	119,299.4	145,591.6	187,961.4	209,583.7	273,221.1
(ii) Post Offices	65,884.1	72,484.3	80,479.0	90,334.0	108,042.6
1- Saving Accounts	27,724.4	16,825.3	17,846.6	17,221.3	21,199.7
2- Khas Deposit Accounts	316.8	315.6	312.2	311.6	311.5
3- Mahana Amdani Accounts	2,459.2	2,409.1	2,213.4	2,135.5	2,045.0
4- Special Saving Accounts	67,019.2	88,646.2	120,021.7	134,262.5	195,361.3
5- Pensioners Benefit Account	87,663.9	109,879.6	128,046.5	145,986.8	162,346.3
<b>B. Certificates (i+ii+iii / 6 to 13)</b>	<b>725,555.0</b>	<b>945,236.1</b>	<b>1,078,403.2</b>	<b>1,240,787.0</b>	<b>1,291,472.3</b>
(i) National Saving Centers	602,491.4	825,661.7	960,049.7	1,117,616.7	1,167,630.5
(ii) Post Offices	39,307.8	36,562.2	34,460.2	32,034.4	28,925.6
(iii) Banks	83,755.8	83,012.3	83,893.2	91,136.0	94,916.3
6- Defence Saving Certificates	284,643.8	257,232.6	224,739.4	234,487.5	241,783.0
7- National Deposit Certificates	22.3	22.0	20.8	20.1	19.2
8- Khas Deposit Certificates	277.9	277.9	277.5	275.7	275.2
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	160,311.5	288,780.6	350,637.2	394,597.8	341,763.6
11- Special Saving Certificates (Bearer)	285.9	277.4	277.1	276.4	275.5
12- Regular Income Certificates	51,016.6	91,110.9	135,649.2	182,596.0	226,567.6
13- Behbood Saving Certificate	228,996.4	307,534.4	366,801.6	428,533.1	480,787.6
<b>C. National Savings Bonds (14 to 16)</b>	<b>-</b>	<b>-</b>	<b>3,625.2</b>	<b>3,625.2</b>	<b>3,625.2</b>
14- 3 Years	-	-	3,425.6	3,425.6	3,425.6
15- 5 Years	-	-	62.6	62.6	62.6
16- 10 Years	-	-	137.0	137.0	137.0
<b>D. Prize Bonds ( 17 to 24 )*</b>	<b>182,790.3</b>	<b>197,439.9</b>	<b>235,997.1</b>	<b>277,080.0</b>	<b>333,404.2</b>
17- Rs. 200	13,686.5	14,363.1	16,026.7	17,556.2	18,795.6
18- Rs. 750	27,881.6	29,456.3	33,687.0	39,853.4	44,206.7
19- Rs.1,500	30,873.8	33,126.9	38,645.6	44,874.9	49,337.5
20- Rs. 7,500	29,498.4	31,853.2	37,737.0	43,440.9	42,790.4
21- Rs. 15,000	35,615.3	37,576.4	46,061.2	54,061.8	61,862.4
22- Rs. 25,000	-	-	-	-	27,850.8
23- Rs. 40,000	44,380.3	50,209.6	62,985.2	76,438.4	87,706.3
24- Others@	854.5	854.5	854.5	854.5	854.5
<b>TOTAL ( A+B+C +D)</b>	<b>1,093,528.8</b>	<b>1,360,751.9</b>	<b>1,586,465.9</b>	<b>1,821,409.8</b>	<b>2,009,765.5</b>

Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75

5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983

6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983

7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f. 20-02-1997.

8 Regular Income Certificate were introduced w.e.f. 2-2-93

## 5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2012			
	Apr.	May	Jun.	Jul.
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>322,051.9</b>	<b>365,769.4</b>	<b>381,263.8</b>	<b>382,261.1</b>
(i) National Saving Centers	218,120.7	259,189.0	273,221.1	276,334.5
(ii) Post Offices	103,931.2	106,580.3	108,042.6	105,926.6
1- Saving Accounts	17,892.4	19,363.2	21,199.7	16,753.7
2- Khas Deposit Accounts	311.5	311.5	311.5	311.5
3- Mahana Amdani Accounts	2,065.3	2,050.0	2,045.0	2,039.0
4- Special Saving Accounts	142,826.1	183,303.1	195,361.3	198,884.6
5- Pensioners Benefit Account	158,956.7	160,741.6	162,346.3	164,272.3
<b>B. Certificates (i+ii+iii / 6 to 16)</b>	<b>1,285,849.7</b>	<b>1,283,538.7</b>	<b>1,291,472.3</b>	<b>1,314,497.7</b>
(i) National Saving Centers	1,160,278.1	1,158,706.9	1,167,630.5	1,185,798.4
(ii) Post Offices	29,395.3	29,117.1	28,925.6	28,785.0
(iii) Banks	96,176.3	95,714.7	94,916.3	99,914.3
6- Defence Saving Certificates	240,712.3	241,094.3	241,783.0	252,044.80
7- National Deposit Certificates	19.5	19.3	19.2	19.2
8- Khas Deposit Certificates	275.5	275.4	275.2	275.2
9- Premium Saving Certificates	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	355,356.8	343,896.8	341,763.6	341,947.80
11- Special Saving Certificates (Bearer)	275.7	275.2	275.5	275.5
12- Regular Income Certificates	217,671.8	221,561.5	226,567.6	231,318.60
13- Behbood Saving Certificate	471,537.7	476,415.8	480,787.6	487,794.90
14-Short Term Saving Certificates (3 Months)				730.2
15-Short Term Saving Certificates (6 Months)				30.1
16-Short Term Saving Certificates (12 Months)				60.8
<b>C. National Savings Bonds (17 to 19)</b>	<b>3,625.2</b>	<b>3,625.2</b>	<b>3,625.2</b>	<b>3,625.2</b>
17- 3 Years	3,425.6	3,425.6	3,425.6	3,425.6
18- 5 Years	62.6	62.6	62.6	62.6
19- 10 Years	137.0	137.0	137.0	137.0
<b>D. Prize Bonds ( 20 to 27 )*</b>	<b>320,462.1</b>	<b>327,782.2</b>	<b>333,404.2</b>	<b>336,666.3</b>
20- Rs. 200	19,645.1	19,664.7	18,795.6	20,057.8
21- Rs. 750	41,225.3	44,156.1	44,206.7	42,894.6
22- Rs.1,500	48,707.5	46,416.5	49,337.5	49,394.6
23- Rs. 7,500	43,457.8	42,823.2	42,790.4	42,848.0
24- Rs. 15,000	61,968.6	61,818.8	61,862.4	64,834.4
25- Rs. 25,000	20,449.1	27,789.7	27,850.8	27,969.2
26- Rs. 40,000	84,154.3	84,258.6	87,706.3	87,813.2
27- Others@	854.5	854.5	854.5	854.5
<b>TOTAL ( A+B+C +D)</b>	<b>1,931,988.9</b>	<b>1,980,715.5</b>	<b>2,009,765.5</b>	<b>2,037,050.3</b>

Source : National Savings Organization GOP  
\* State Bank of Pakistan

9. National Savings Bonds introduced w.e.f.11-01-2010

10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999)  
Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999 )

11. Pensioner's Benefit Accounts introduced w.e.f Jan,2003

12.Totals may not tally due to separate rounding off

13. New Rs. 25,000 Bonds launched in February 2012.

14. New Rs. 100 Bonds launched in November 2012.

@. It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 (Old) , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

## 5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2012				
	Aug.	Sep.	Oct.	Nov.	Dec.
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>417,798.4</b>	<b>456,839.3</b>	<b>468,036.8</b>	<b>495,721.7</b>	<b>506,166.2</b>
(i) National Saving Centers	308,002.5	346,217.8	355,724.1	383,409.5	391,875.1
(ii) Post Offices	109,795.9	110,621.4	112,312.7	112,312.1	114,291.1
1- Saving Accounts	19,477.9	19,098.2	20,325.1	19,353.5	19,959.2
2- Khas Deposit Accounts	311.5	311.5	311.5	311.5	311.5
3- Mahana Amdani Accounts	2,030.9	2,024.5	2,055.9	2,049.6	2,003.6
4- Special Saving Accounts	230,305.8	268,443.8	276,538.0	303,283.2	311,749.0
5- Pensioners Benefit Account	165,672.2	166,961.2	168,806.3	170,723.9	172,143.0
<b>B. Certificates (i+ii+iii / 6 to 16)</b>	<b>1,336,196.6</b>	<b>1,353,224.8</b>	<b>1,369,475.0</b>	<b>1,379,867.2</b>	<b>1,391,400.9</b>
(i) National Saving Centers	1,204,430.1	1,218,915.4	1,233,763.1	1,242,353.8	1,253,882.3
(ii) Post Offices	28,641.9	28,486.5	28,403.6	28,238.6	27,994.5
(iii) Banks	103,124.7	105,822.9	107,308.4	109,274.8	109,524.1
6- Defence Saving Certificates	256,907.1	259,699.3	262,197.9	263,299.3	264,774.7
7- National Deposit Certificates	19.2	19.2	19.2	19.2	19.2
8- Khas Deposit Certificates	275.2	275.2	275.2	275.2	275.2
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	348,322.9	355,497.7	361,354.0	365,397.0	370,615.2
11- Special Saving Certificates (Bearer)	275.5	275.5	275.5	275.5	275.5
12- Regular Income Certificates	236,098.0	238,737.2	241,794.1	243,847.0	245,652.9
13- Behbood Saving Certificate	492,548.8	496,557.5	500,876.2	504,165.4	507,141.5
14-Short Term Saving Certificates (3 Months)	1,370.5	1,716.9	1,729.5	1,616.7	1,653.3
15-Short Term Saving Certificates (6 Months)	95.8	142.5	361.6	374.8	394.0
16-Short Term Saving Certificates (12 Months)	283.3	303.3	591.5	596.7	599.0
<b>C. National Savings Bonds (17 to 19)</b>	<b>3,625.2</b>	<b>3,625.2</b>	<b>3,625.2</b>	<b>3,625.2</b>	<b>3,625.2</b>
17- 3 Years	3,425.6	3,425.6	3,425.6	3,425.6	3,425.6
18- 5 Years	62.6	62.6	62.6	62.6	62.6
19- 10 Years	137.0	137.0	137.0	137.0	137.0
<b>D. Prize Bonds ( 20 to 28 )*</b>	<b>343,799.9</b>	<b>350,469.0</b>	<b>352,954.6</b>	<b>360,080.0</b>	<b>363,173.6</b>
20- Rs. 100				1,090.0	2,174.5
21- Rs. 200	20,072.6	19,337.0	20,386.6	20,409.9	19,651.0
22- Rs. 750	45,254.0	45,321.0	44,222.7	46,968.7	47,043.8
23- Rs.1,500	48,187.8	51,612.2	51,677.6	50,398.8	52,994.4
24- Rs. 7,500	44,799.9	44,773.6	44,854.4	45,727.7	45,696.0
25- Rs. 15,000	64,755.2	64,791.5	66,994.8	66,928.0	66,983.0
26- Rs. 25,000	31,821.4	31,839.6	31,959.0	35,592.3	35,562.4
27- Rs. 40,000	88,054.5	91,939.6	92,005.0	92,110.2	92,214.1
28- Others <sup>@</sup>	854.5	854.5	854.5	854.5	854.5
<b>TOTAL ( A+B+C +D)</b>	<b>2,101,420.1</b>	<b>2,164,158.2</b>	<b>2,194,091.5</b>	<b>2,239,294.1</b>	<b>2,264,365.9</b>

## 5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2013			
	Jan.	Feb.	Mar.	Apr.
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>508,456.4</b>	<b>512,056.0</b>	<b>513,974.4</b>	<b>515,294.9</b>
(i) National Saving Centers	392,992.7	394,473.9	395,821.6	397,289.5
(ii) Post Offices	115,463.6	117,582.1	118,152.8	118,005.3
1- Saving Accounts	19,942.1	20,956.6	20,492.9	19,645.6
2- Khas Deposit Accounts	311.5	311.5	311.5	311.5
3- Mahana Amdani Accounts	1,997.7	1,992.2	1,983.4	1,977.5
4- Special Saving Accounts	312,214.0	313,333.3	314,807.0	315,717.5
5- Pensioners Benefit Account	173,991.0	175,462.4	176,379.6	177,642.8
<b>B. Certificates (i+ii+iii / 6 to 16)</b>	<b>1,404,103.7</b>	<b>1,416,789.4</b>	<b>1,425,092.0</b>	<b>1,436,030.2</b>
(i) National Saving Centers	1,266,585.1	1,275,541.3	1,283,636.3	1,295,042.2
(ii) Post Offices	27,863.9	27,691.7	27,436.1	27,226.8
(iii) Banks	109,654.8	113,556.5	114,019.5	113,761.3
6- Defence Saving Certificates	265,192.9	269,470.5	269,956.1	270,369.2
7- National Deposit Certificates	19.2	19.2	19.1	19.1
8- Khas Deposit Certificates	275.2	275.2	275.2	275.1
9- Premium Saving Certificates	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	374,646.0	377,706.6	380,841.5	383,033.0
11- Special Saving Certificates (Bearer)	275.5	275.5	275.4	275.3
12- Regular Income Certificates	249,469.8	251,622.7	253,550.2	256,029.4
13- Behbood Saving Certificate	511,646.3	514,842.0	517,685.2	521,383.3
14-Short Term Saving Certificates (3 Months)	1,576.3	1,590.1	1,552.1	2,371.5
15-Short Term Saving Certificates (6 Months)	399.3	371.7	302.2	1,647.2
16-Short Term Saving Certificates (12 Months)	602.8	615.5	634.5	626.8
<b>C. National Savings Bonds (17 to 19)</b>	<b>199.6</b>	<b>199.6</b>	<b>199.6</b>	<b>199.6</b>
17- 3 Years	-	-	-	-
18- 5 Years	62.6	62.6	62.6	62.6
19- 10 Years	137.0	137.0	137.0	137.0
<b>D. Prize Bonds (20 to 28 )*</b>	<b>365,031.8</b>	<b>369,679.2</b>	<b>374,578.1</b>	<b>376,375.5</b>
20- Rs. 100	2,236.0	2,718.2	3,823.5	3,872.5
21- Rs. 200	20,558.2	20,585.9	19,958.1	20,979.2
22- Rs. 750	45,694.4	48,482.3	48,546.5	47,379.5
23- Rs.1,500	53,061.3	51,983.7	54,301.2	54,366.9
24- Rs. 7,500	45,781.2	46,808.1	46,769.7	46,810.8
25- Rs. 15,000	68,984.2	68,897.0	68,938.3	70,693.1
26- Rs. 25,000	35,711.2	37,090.4	37,046.9	37,120.3
27- Rs. 40,000	92,151.0	92,259.3	94,339.4	94,298.8
28- Others <sup>@</sup>	854.5	854.5	854.5	854.5
<b>TOTAL ( A+B+C +D)</b>	<b>2,277,791.5</b>	<b>2,298,724.3</b>	<b>2,313,844.1</b>	<b>2,327,900.2</b>

## 5.2 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

(Billion Rupees)

	Dec-11	Mar-12	Jun-12	Sep-12 <sup>P</sup>	Dec-12 <sup>P</sup>	Mar-13 <sup>P</sup>
I. Government Domestic Debt	6,865.8	7,206.8	7,638.3	8,120.0	8,328.8	8,800.6
II. Government External Debt	4,140.3	4,121.1	4,364.5	4,444.9	4,405.2	4,307.3
III. Debt from IMF	759.7	731.6	694.3	664.4	598.8	521.9
IV. External Liabilities*	226.9	229.8	227.3	230.2	235.5	235.2
V. Private Sector External Debt	448.9	488.7	512.9	508.8	480.4	499.2
VI. PSEs External Debt**	129.4	138.8	144.2	150.4	172.5	179.8
VII. PSEs Domestic Debt	130.0	267.3	281.1	296.7	321.5	326.1
VIII. Commodity Operations Debt***	335.9	306.5	438.1	447.1	399.8	325.1
IX. Intercompany External Debt from Direct Investor abroad	256.1	242.8	252.9	250.3	256.8	250.6
<b>A. Total Debt and Liabilities (sum I to IX)</b>	<b>13,292.9</b>	<b>13,733.5</b>	<b>14,553.4</b>	<b>15,112.9</b>	<b>15,199.3</b>	<b>15,445.7</b>
<b>B. Total Public Debt (sum I to IV)</b>	<b>11,992.7</b>	<b>12,289.4</b>	<b>12,924.3</b>	<b>13,459.6</b>	<b>13,568.3</b>	<b>13,864.9</b>
<b>C. Total External Debt &amp; Liabilities (sum II to VI &amp; IX)</b>	<b>5,961.3</b>	<b>5,953.0</b>	<b>6,196.0</b>	<b>6,249.1</b>	<b>6,149.2</b>	<b>5,993.9</b>
<b>D. Commodity Operation and PSEs Debt (sum VI to VIII)</b>	<b>595.2</b>	<b>712.6</b>	<b>863.4</b>	<b>894.3</b>	<b>893.8</b>	<b>831.0</b>
<i>Guaranteed Debt &amp; liabilities</i>	<i>351.7</i>	<i>327.9</i>	<i>459.5</i>	<i>468.0</i>	<i>445.7</i>	<i>378.6</i>
<i>Non-guaranteed Debt &amp; liabilities</i>	<i>243.5</i>	<i>384.7</i>	<i>403.9</i>	<i>426.3</i>	<i>448.0</i>	<i>452.4</i>
<b>As percent of GDP</b>						
<i>Total Debt and Liabilities</i>	<i>66.2</i>	<i>68.4</i>	<i>72.4</i>	<i>66.0</i>	<i>66.3</i>	<i>67.4</i>
<i>Total Public Debt</i>	<i>59.7</i>	<i>61.2</i>	<i>64.3</i>	<i>58.8</i>	<i>59.2</i>	<i>60.5</i>
<i>Total External Debt &amp; Liabilities</i>	<i>29.7</i>	<i>29.6</i>	<i>30.8</i>	<i>27.3</i>	<i>26.8</i>	<i>26.2</i>
<i>PSEs Debt &amp; Liabilities</i>	<i>3.0</i>	<i>3.5</i>	<i>4.3</i>	<i>3.9</i>	<i>3.9</i>	<i>3.6</i>
<i>Guaranteed Debt &amp; liabilities</i>	<i>1.8</i>	<i>1.6</i>	<i>2.3</i>	<i>2.0</i>	<i>1.9</i>	<i>1.7</i>
<i>Non-guaranteed Debt &amp; liabilities</i>	<i>1.2</i>	<i>1.9</i>	<i>2.0</i>	<i>1.9</i>	<i>2.0</i>	<i>2.0</i>
<i>Government Domestic Debt</i>	<i>34.2</i>	<i>35.9</i>	<i>38.0</i>	<i>35.4</i>	<i>36.4</i>	<i>38.4</i>

### Memorandum Items

	FY12 <sup>P</sup>	FY13 <sup>P</sup>
GDP (mp) (Base 2005-06) <sup>#</sup>	20,090.9	22,909.1
* Includes Allocation of SDR	136.6	138.9
	141.9	144.6
	148.7	145.9

\*\* Corresponds to Item B of Outstanding Pakistan's External Debt and liabilities Stock at: <http://www.sbp.org.pk/ecodata/pakdebt.pdf> which excludes debt of public sector banks.

\*\*\* Includes borrowings from banks by provincial governments and PSEs for commodity operations.

# Revised PBS GDP (MP) (Base FY06) numbers have been used to calculate Debt/GDP ratios from FY09 to onward.

Note:

1. Debt and Liabilities show end-period outstanding positions.

2. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

3. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. The data for quarters ended Dec-11, Mar-12, Jun-12, Sep-12 and Dec-12 has been revised due to finalization of annual International Investment Position (IIP) Statement for 2011.

## 5.3 Pakistan's Debt and Liabilities Profile

(Billion Rupees)

	End Period Stocks					
	Dec-11	Mar-12	June 12	Sep-12 <sup>P</sup>	Dec-12 <sup>P</sup>	Mar-12 <sup>P</sup>
<b>Pakistan's Total Debt and Liabilities (I +II)</b>	<b>13,292.9</b>	<b>13,733.5</b>	<b>14,553.4</b>	<b>15,112.9</b>	<b>15,199.3</b>	<b>15,445.7</b>
<i>YoY Growth (in %)<sup>d</sup></i>	14.8	16.8	16.1	17.4	14.3	12.5
<i>As percent of GDP</i>	66.2	68.4	72.4	66.0	66.3	67.4
<b>I. Pakistan's Total Debt (A+B+C)</b>	<b>12,730.2</b>	<b>13,197.2</b>	<b>13,888.0</b>	<b>14,435.6</b>	<b>14,564.0</b>	<b>14,885.4</b>
<i>YoY Growth (in %)<sup>d</sup></i>	15.8	17.4	16.6	17.8	14.4	12.8
<i>As percent of GDP</i>	63.4	65.7	69.1	63.0	63.6	65.0
A. Government Domestic Debt	6,865.8	7,206.8	7,638.3	8,120.0	8,328.8	8,800.6
B. PSEs Domestic Debt	130.0	267.3	281.1	296.7	321.5	326.1
C. External Debt (a+b+c+d)	5,734.4	5,723.1	5,968.7	6,018.9	5,913.7	5,758.7
a) Government External Debt	4,140.3	4,121.1	4,364.5	4,444.9	4,405.2	4,307.3
b) Non-government External Debt	578.3	627.6	657.1	659.2	652.9	679.0
c) Country's Debt from IMF	759.7	731.6	694.3	664.4	598.8	521.9
d) Inter Company Debt.	256.1	242.8	252.9	250.3	256.8	250.6
<b>II. Total Liabilities (D+E)</b>	<b>562.8</b>	<b>536.4</b>	<b>665.4</b>	<b>677.3</b>	<b>635.3</b>	<b>560.3</b>
<i>YoY Growth (in %)<sup>d</sup></i>	(4.5)	3.1	7.0	9.3	12.9	4.5
<i>As percent of GDP</i>	2.8	2.7	3.3	3.0	2.8	2.4
D. External Liabilities*	226.9	229.8	227.3	230.2	235.5	235.2
E. Domestic Liabilities**	335.9	306.5	438.1	447.1	399.8	325.1
* Includes Allocation of SDR	136.6	138.9	141.9	144.6	148.7	145.9
	Servicing During the Period					
	FY12		FY12	FY13 <sup>P</sup>	FY-13 <sup>P</sup>	
	Oct-Dec	Jan-Mar			Oct-Dec	Jan-Mar
<b>Total Debt and Liabilities Servicing (III+IV+V)</b>	<b>273.4</b>	<b>337.4</b>	<b>1,266.0</b>	<b>390.3</b>	<b>405.0</b>	<b>371.8</b>
<i>YoY Growth (in %)<sup>d</sup></i>	14.1	39.3	24.4	53.8	48.1	10.2
<i>As percent of GDP</i>	1.4	1.7	6.3	1.7	1.8	1.6
<b>III. Principal Repayment of External Debt and Liabilities (e+f+g+h)<sup>@</sup></b>	<b>46.7</b>	<b>82.6</b>	<b>294.0</b>	<b>85.4</b>	<b>133.4</b>	<b>115.5</b>
(e) Government External debt and Liabilities	29.2	30.6	138.0	35.4	32.9	35.3
(f) Non-government External debt	10.5	11.1	44.1	8.0	22.6	9.7
(g) Country's Debt from IMF	7.1	40.9	103.0	42.0	77.9	70.5
(h) Monetary Authorities external Liabilities	-	-	8.9	-	-	-
<b>IV. Interest Payment on debt (i+j+k)</b>	<b>213.0</b>	<b>243.3</b>	<b>906.8</b>	<b>288.0</b>	<b>258.4</b>	<b>246.3</b>
(i) Government Domestic Debt	185.9	226.0	816.9	269.1	231.2	230.1
(j) PSE Debt	NA	NA	NA	NA	NA	NA
(k) External Debt	27.2	17.3	89.8	18.9	27.2	16.2
Government External debt	20.4	11.3	64.0	13.5	21.4	10.7
Non-government External debt	3.0	2.5	11.2	2.6	2.9	3.2
Country's Debt from IMF	3.8	3.5	14.6	2.9	2.9	2.3
<b>V. Interest Payment on Liabilities (l+m)</b>	<b>13.6</b>	<b>11.6</b>	<b>65.3</b>	<b>16.8</b>	<b>13.2</b>	<b>10.0</b>
(l) External Liabilities	0.2	0.3	1.1	0.3	0.2	0.4
(m) Domestic Liabilities	13.4	11.3	64.2	16.5	12.9	9.7
<b>Memorandum Item</b>						
<b><u>Servicing (Principal) Short Term (Excluding item "c" given below)</u></b>	<b>11.2</b>	<b>1.8</b>	17.4	1.2	29.3	15.5
a) Government External Debt	0.0	0.0	-	-	25.1	12.7
b) PSEs Non-Guaranteed Debt	7.2	1.8	13.3	1.2	4.1	2.8
c) Scheduled Banks Borrowing	597.5	494.8	1,792.1	704.4	751.3	582.6
<i>Net Flows***</i>	-3.9	8.1	43.4	(3.7)	(7.3)	17.1
d) Private Non-Guaranteed Debt	4.0	-	4.1	-	0.1	-
<b>GDP (mp) (Base 2005-06)<sup>#</sup></b>			<b>FY12<sup>P</sup></b>			<b>FY13<sup>P</sup></b>
			20,090.9			22,909.1

\*\* Includes borrowings from banks by provincial governments and PSEs for commodity operations.

@ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

\*\*\*Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

# Revised PBS GDP (MP) (Base FY06) numbers have been used to calculate Debt/GDP ratios from FY09 to onward.

Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. The data for quarters ended Dec-11, Mar-12, Jun-12, Sep-12 and Dec-12 has been revised due to finalization of annual International Investment Position (IIP) Statement for 2011.

3. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

4. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

5. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year end period stocks and during the period servicing, respectively.

## 5.4 Outstanding Stock of Public Sector Enterprises (PSEs)

### Domestic Debt

(End Period)

(Billion Rupees)

	Dec-11	Mar-12	Jun-12	Sep-12 <sup>P</sup>	Dec-12 <sup>P</sup>	Mar-12 <sup>P</sup>
<b>PSEs debt and liabilities (I+II)</b>	<b>281.4</b>	<b>434.5</b>	<b>477.0</b>	<b>509.6</b>	<b>546.2</b>	<b>534.0</b>
<i>YOY Growth (in %)</i>	<i>(49.0)</i>	<i>(23.2)</i>	<i>(20.1)</i>	<i>(18.9)</i>	<i>94.1</i>	<i>22.9</i>
<i>As percent of GDP</i>	<i>1.4</i>	<i>2.2</i>	<i>2.4</i>	<i>2.2</i>	<i>2.4</i>	<i>2.3</i>
<b>LPSEs debt</b>	<b>130.0</b>	<b>267.3</b>	<b>281.1</b>	<b>296.7</b>	<b>321.5</b>	<b>326.1</b>
<i>YOY Growth (in %)</i>	<i>(66.7)</i>	<i>(34.0)</i>	<i>(31.7)</i>	<i>(32.1)</i>	<i>147.3</i>	<i>22.0</i>
<i>As percent of GDP</i>	<i>0.6</i>	<i>1.3</i>	<i>1.4</i>	<i>1.3</i>	<i>1.4</i>	<i>1.4</i>
Water and Power Development Authority (WAPDA)	8.5	8.1	9.6	10.0	8.6	9.2
Oil and Gas Development Company Ltd. (OGDCL)	0.3	0.8	1.1	0.9	0.8	1.0
Pakistan International Airlines Corporation (PIA)	35.0	38.8	48.3	48.0	60.9	60.8
Pakistan Steel Mills Corporation Ltd.	21.1	22.8	25.0	31.2	34.8	36.0
Other PSEs	65.0	196.8	197.1	206.7	216.4	219.2
<b>ILPSEs Liabilities *</b>	<b>151.4</b>	<b>167.3</b>	<b>195.9</b>	<b>212.9</b>	<b>224.7</b>	<b>207.8</b>
<b>Memorandum Item</b>					<b>FY12 <sup>P</sup></b>	<b>FY13 <sup>P</sup></b>
GDP (mp)					20,090.9	22,909.1

\* Reflects PSEs borrowings from banks for commodity operations

# Revised PBS GDP (MP) (Base FY06) numbers have been used to calculate Debt/GDP ratios from FY09 to onward.

Note :

1. Data on PSEs debt & liabilities are end period stocks.

## 5.5 Government Domestic Debt and Liabilities

End period position

(Billion Rupees)

Debt Instruments	FY09	FY10	FY11	FY12	Jan-13 <sup>P</sup>	Feb-13 <sup>P</sup>	Mar-13 <sup>P</sup>	Apr.-13 <sup>P</sup>
<b>I. Permanent Debt (1+2+3)</b>	<b>678.0</b>	<b>793.8</b>	<b>1,122.4</b>	<b>1,695.9</b>	<b>1,905.1</b>	<b>1,909.8</b>	<b>1,956.5</b>	<b>1,974.6</b>
<b>1. Market Loans</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Federal Government</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>
3.00 % 1971 (Permanent)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
<b>Loans matured but not encashed</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
<b>2. Federal Government Bonds</b>	<b>477.7</b>	<b>554.9</b>	<b>842.3</b>	<b>1,359.6</b>	<b>1,537.2</b>	<b>1,537.2</b>	<b>1,579.0</b>	<b>1,595.4</b>
Public Sector	1.5	1.5	-	-	-	-	-	-
Under E.R.O. 1972	..	..	..	..	..	..	..	..
Compensation Bonds <sup>1</sup>	..	..	..	..	..	..	..	..
Shah Nawaz Bhutto Sugar Mills	0.1	-	-	-	-	-	-	-
Pakistan Engineering Company	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Issued at Low Yield Bonds	5.0	5.0	-	-	-	-	-	-
GOP Ijara Sukuk 3 Years	27.8	42.2	224.6	383.5	416.2	416.2	459.2	459.2
5.00 % Income Tax Bonds	..	..	..	..	..	..	..	..
Under Land Reforms 1977	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Govt. Bonds issued to SLIC (Capitalisation)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Special National Fund Bonds	..	..	..	..	..	..	..	..
Bearer National Fund Bonds <sup>2</sup>	..	..	..	..	..	..	..	..
Federal Investment Bonds	1.0	..	..	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	441.0	504.8	616.4	974.7	1,119.8	1,119.8	1,118.6	1,134.9
<b>3. Prize Bonds</b>	<b>197.4</b>	<b>236.0</b>	<b>277.1</b>	<b>333.4</b>	<b>365.0</b>	<b>369.7</b>	<b>374.6</b>	<b>376.4</b>
<b>II. Floating Debt</b>	<b>1,904.0</b>	<b>2,396.4</b>	<b>3,232.6</b>	<b>4,142.9</b>	<b>4,528.1</b>	<b>4,622.1</b>	<b>4,776.1</b>	<b>4,788.0</b>
Treasury Bills	..	..	..	..	..	..	..	..
Market Treasury Bills	796.1	1,224.7	1,814.8	2,383.2	2,920.0	2,874.2	<b>2,911.6</b>	2,816.5
MTBs for Replenishment of Cash	1,107.9	1,124.9	1,317.5	1,759.7	1,608.1	1,747.9	1,828.2	1,935.2
MTBs sold on Outright Basis by SBP	-	46.7	100.3	-	-	-	36.2	36.2
<b>III. Unfunded Debt</b>	<b>1,270.5</b>	<b>1,457.5</b>	<b>1,655.8</b>	<b>1,798.0</b>	<b>2,037.6</b>	<b>2,053.9</b>	<b>2,063.6</b>	<b>2,073.5</b>
Saving Schemes (Net of Prize Bonds)	1,163.3	1,350.5	1,544.3	1,676.4	1,912.8	1,929.0	1,939.3	1,948.8
Postal Life Insurance	67.1	67.1	67.1	67.1	67.1	67.1	<b>67.1</b>	67.1
GP Fund	40.1	39.9	44.3	54.5	57.8	57.8	57.2	57.6
<b>IV. Foreign Currency Loans<sup>3</sup></b>	<b>8.1</b>	<b>3.1</b>	<b>1.4</b>	<b>1.4</b>	<b>4.4</b>	<b>4.5</b>	<b>4.5</b>	<b>4.5</b>
Foreign Exchange Bearer Certificate	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 3 Years	..	..	..	..	..	..	..	..
US Dollar Bearer Certificates	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 5 Years	..	..	..	..	..	..	..	..
Special US Dollar Bonds <sup>4</sup>	7.9	2.9	1.2	1.2	4.2	4.2	4.2	4.2
<b>Domestic Debt (I+II+III+IV)</b>	<b>3,860.7</b>	<b>4,650.8</b>	<b>6,012.2</b>	<b>7,638.3</b>	<b>8,475.3</b>	<b>8,590.2</b>	<b>8,800.6</b>	<b>8,840.6</b>
<b>Government Domestic Liabilities<sup>5</sup></b>	<b>177.6</b>	<b>240.6</b>	<b>214.2</b>	<b>242.1</b>	<b>152.6</b>	<b>125.9</b>	<b>117.2</b>	<b>118.2</b>
<b>Government Domestic Debt and Liabilities</b>	<b>4,038.3</b>	<b>4,891.4</b>	<b>6,226.4</b>	<b>7,880.4</b>	<b>8,627.9</b>	<b>8,716.1</b>	<b>8,917.8</b>	<b>8,958.8</b>

1. For nationalized banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents. Previously, these were the part of External Debt Liabilities but from June-08 & onward it is the part of Domestic Debt.

4 Spl. US Dollar Bond outstanding stock has been increased by US \$ 30.738 million as a result of reconciliation of data.

5. This reflects provincial governments' borrowings from banks for commodity operations.



## 5.6 Pakistan's External Debt and Liabilities - Outstanding

(Million US\$)					
ITEM	31-Mar-12	30-Jun 2012	30-Sep-2012	31 Dec- 2012 <sup>P</sup>	31-Mar-13 <sup>P</sup>
<b>A. Public debt (1+2+3)</b>	<b>56,035.2</b>	<b>55,862.3</b>	<b>56,285.6</b>	<b>53,940.2</b>	<b>51,429.2</b>
<b>1. Government debt</b>	<b>45,435.2</b>	<b>46,123.1</b>	<b>46,854.7</b>	<b>45,351.2</b>	<b>43,740.8</b>
<b>i) Long term(&gt;1 year)</b>	<b>45,028.4</b>	<b>45,742.1</b>	<b>46,445.0</b>	<b>45,219.4</b>	<b>43,740.4</b>
Paris club	14,935.0	15,014.0	15,328.5	14,557.0	13,874.0
Multilateral	25,280.0	25,406.0	25,660.0	25,058.2	24,177.3
Other bilateral	2,428.4	2,469.0	2,603.3	2,751.1	2,836.0
Euro/Sukuk global bonds	1,550.0	1,550.0	1,550.0	1,550.0	1,550.0
Military debt	135.0	103.1	103.1	103.1	103.1
Commercial loans/credits	-	-	-	-	-
Local Currency Securities (PIBs)	-	-	-	-	-
Saudi fund for development. (SFD)	200.0	200.0	200.0	200.0	200.0
SAFE China deposits	500.0	1,000.0	1,000.0	1,000.0	1,000.0
NBP/BOC deposits	-	-	-	-	-
<b>ii) Short term (&lt;1 year)</b>	<b>406.8</b>	<b>381.0</b>	<b>409.7</b>	<b>131.8</b>	<b>0.4</b>
IDB*	400.0	377.0	387.9	131.8	-
Local Currency Securities (TBills)	6.8	4.0	21.9	-	0.4
<b>2. From IMF</b>	<b>8,066.0</b>	<b>7,337.0</b>	<b>7,004.0</b>	<b>6,164.4</b>	<b>5,300.0</b>
i) Federal government	1,942.0	1,894.0	1,855.0	1,827.0	1,692.9
ii) Central bank	6,124.0	5,443.0	5,149.0	4,337.4	3,607.1
<b>3. Foreign exchange liabilities</b>	<b>2,533.9</b>	<b>2,402.2</b>	<b>2,426.9</b>	<b>2,424.6</b>	<b>2,388.4</b>
i) Central bank deposits	1,000.0	900.0	900.0	900.0	900.0
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-
iii) Other liabilities (SWAP)	-	-	-	-	-
iv) Allocation of SDR <sup>1</sup>	1,531.0	1,500.0	1,524.6	1,519.3	1,482.0
v) Nonresident LCY deposits with central bank	2.9	2.2	2.3	5.3	6.3
<b>B. Public sector enterprises (PSEs)</b>	<b>1,530.5</b>	<b>1,523.9</b>	<b>1,585.9</b>	<b>1,775.6</b>	<b>1,825.7</b>
<b>a. Guaranteed debt</b>	<b>236.0</b>	<b>226.0</b>	<b>220.0</b>	<b>473.1</b>	<b>543.9</b>
Paris club	-	-	-	-	-
Multilateral	38.0	35.0	35.0	288.5	288.5
Other bilateral	198.0	191.0	185.0	184.6	255.4
Commercial loans	-	-	-	-	-
Sandak metal bonds	-	-	-	-	-
<b>b. Non guaranteed debt</b>	<b>1,294.5</b>	<b>1,297.9</b>	<b>1,365.9</b>	<b>1,302.6</b>	<b>1,281.8</b>
i) Long term(>1 year)	878.0	842.8	821.4	717.6	679.7
ii) Short term (<1 year)	416.5	455.1	544.5	585.0	602.1
<b>C. Banks</b>	<b>1,888.4</b>	<b>1,843.9</b>	<b>1,808.5</b>	<b>1,650.9</b>	<b>1,815.6</b>
<b>a. Borrowing</b>	<b>690.2</b>	<b>860.5</b>	<b>816.5</b>	<b>738.4</b>	<b>906.9</b>
i) Long term(>1 year)	94.0	92.0	87.4	84.8	78.2
i) Public sector	-	-	-	-	-
ii) Private sector	94.0	92.0	87.4	84.8	78.2
ii) Short term (<1 year) <sup>2</sup>	596.2	768.5	729.0	653.6	828.7
i) Public sector	391.8	653.0	622.4	476.5	432.9
ii) Private sector	204.4	115.4	106.7	177.1	395.8
<b>b. Nonresident deposits (LCY &amp; FCY)</b>	<b>1,198.2</b>	<b>983.5</b>	<b>992.0</b>	<b>912.5</b>	<b>908.7</b>
i) Public sector	56.3	51.8	47.4	48.1	47.3
ii) Private sector	1,141.9	931.7	944.6	864.4	861.4
<b>D. Private Sector</b>	<b>3,500.0</b>	<b>3,576.0</b>	<b>3,554.8</b>	<b>3,294.8</b>	<b>3,254.0</b>
<b>a. Guaranteed debt</b>	-	-	-	-	-
<b>b. Non guaranteed debt</b>	<b>3,500.0</b>	<b>3,576.0</b>	<b>3,554.8</b>	<b>3,294.8</b>	<b>3,254.0</b>
<b>i). Loans</b>	<b>2,447.2</b>	<b>2,446.8</b>	<b>2,429.1</b>	<b>2,180.8</b>	<b>2,146.0</b>
i) Long term(>1 year)	2,437.9	2,437.4	2,419.7	2,162.7	2,127.8
ii) Short term (<1 year)	9.4	9.4	9.4	18.2	18.2
<b>ii) non-guaranteed bonds</b>	<b>124.0</b>	<b>124.0</b>	<b>124.0</b>	<b>124.0</b>	<b>124.2</b>
<b>iii) Trade credits</b>	<b>674.6</b>	<b>674.6</b>	<b>674.6</b>	<b>674.6</b>	<b>674.6</b>
<b>iv) Other debt liabilities<sup>3</sup></b>	<b>254.2</b>	<b>330.6</b>	<b>327.1</b>	<b>315.5</b>	<b>309.2</b>
<b>E. Debt liabilities to direct investors - Intercompany debt</b>	<b>2,677.4</b>	<b>2,672.4</b>	<b>2,638.4</b>	<b>2,643.7</b>	<b>2,544.7</b>
<b>Total external debt &amp; liabilities (A+B+C+D+E)</b>	<b>65,631.4</b>	<b>65,478.4</b>	<b>65,873.1</b>	<b>63,305.2</b>	<b>60,869.2</b>
<b>Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)</b>	<b>58,013.8</b>	<b>58,091.0</b>	<b>58,541.3</b>	<b>56,240.5</b>	<b>53,735.2</b>
<b>Official liquid reserves<sup>4</sup></b>	<b>12,075.0</b>	<b>10,856.0</b>	<b>10,410.0</b>	<b>9,027.8</b>	<b>7,147.2</b>

<sup>1</sup> Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

<sup>2</sup> The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

<sup>3</sup> Other debt liabilities of others sector in IIP statement.

<sup>4</sup> Includes sinking fund and cash foreign currency, excludes CRR and unsettled claims on RBI.

Note: TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction, RBI-Reserve Bank of India, LCY= Local Currencv, FCY=Foreign Currency

Note: Revision study for external debt statistics is available at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

## 5.7 Pakistan's External Debt Servicing -Principal

(Million US \$ )

ITEM	FY10	FY 11	FY12	Apr-Jun 12	Jul-Sep	Oct- Dec 12 <sup>P</sup>	Jan-Mar 13 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>2,445</b>	<b>1,882</b>	<b>2,800</b>	<b>1,130</b>	<b>819</b>	<b>1,152</b>	<b>1,081</b>
<b>a) Government debt</b>	<b>2,053</b>	<b>1,491</b>	<b>1,546</b>	<b>464</b>	<b>375</b>	<b>342</b>	<b>361</b>
Paris club	156	179	172	64	23	64	19
Multilateral	897	980	1,090	250	322	272	314
Other Bilateral	143	200	152	118	30	6	27
Euro/Sukuk global bonds	600	-	-	-	-	-	-
Local Currency Securities (PIBs)	-	-	-	-	-	-	-
Military	41	32	32	32	-	-	-
Commercial loans /credits	116	-	-	-	-	-	-
Saudi fund for development.(SFD)	-	-	-	-	-	-	-
SAFE China deposits	-	-	-	-	-	-	-
NBP/BOC deposits	100	100	100	-	-	-	-
<b>b). To IMF</b>	<b>240</b>	<b>268</b>	<b>1,154</b>	<b>567</b>	<b>444</b>	<b>810</b>	<b>720</b>
i). Federal government	-	-	-	-	-	91	136
ii). Central bank	240	268	1,154	567	444	718	584
<b>c) Foreign exchange liabilities</b>	<b>152</b>	<b>122</b>	<b>100</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>
i) Central bank deposits	100	100	100	100	-	-	-
ii) Foreign currency loans /bonds (NHA/NC )	22	22	-	-	-	-	-
iii) Swap	30	-	-	-	-	-	-
<b>2. PSEs guaranteed debt</b>	<b>123</b>	<b>141</b>	<b>32</b>	<b>10</b>	<b>6</b>	<b>3</b>	<b>13</b>
Paris Club	-	-	-	-	-	-	-
Multilateral	36	17	5	3	-	3	-
Other bilateral	37	49	26	7	6	-	13
Commercial loans	50	75	-	-	-	-	-
Sandak Metal Bonds	-	-	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>168</b>	<b>169</b>	<b>179</b>	<b>37</b>	<b>44</b>	<b>86</b>	<b>40</b>
<b>4. Scheduled banks' borrowing</b>	<b>16</b>	<b>19</b>	<b>18</b>	<b>2</b>	<b>5</b>	<b>2</b>	<b>7</b>
<b>5. Private guaranteed debt</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>325</b>	<b>247</b>	<b>265</b>	<b>54</b>	<b>30</b>	<b>144</b>	<b>39</b>
<b>7. Private non-guaranteed bonds</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Long Term (1+2+3+4+5+6+7)</b>	<b>3,140</b>	<b>2,458</b>	<b>3,294</b>	<b>1,232</b>	<b>903</b>	<b>1,386</b>	<b>1,180</b>

### Memorandum Items

<b>Short Term Debt Servicing - Principal(Excluding Item No. 3 below i.e 1+2+4)<sup>3</sup></b>	<b>452</b>	<b>416</b>	<b>195</b>	<b>24</b>	<b>13</b>	<b>304</b>	<b>158</b>
1. Government debt	350	325	-	-	-	261	130
Commercial Loans /Credits	-	-	-	-	-	-	-
IDB	350	325	-	-	-	261	130
Tbills	-	-	-	-	-	-	-
2. PSEs non-guaranteed debt <sup>1</sup>	102	91	149	24	13	42	28
3. Scheduled banks' borrowing <sup>2</sup>	1,180	4,912	20,079	6,566	7,450	7,805	5,949
<i>Net Flows<sup>4</sup></i>	209	207	486	172	(39)	(75)	175
4. Private non-guaranteed debt	-	-	46	-	-	1	-
<b>Rescheduled/Rollover</b>	<b>1,723</b>	<b>1,488</b>	<b>1,543</b>	<b>-</b>	<b>700</b>	<b>-</b>	<b>-</b>
Commercial loans /credits	-	-	-	-	-	-	-
NBP/BOC	-	100	-	-	-	-	-
IDB	623	388	543	-	-	-	-
Central bank deposits	1,100	1,000	1,000	-	700	-	-

Note: 1 Data revised from Jul - Sep 09 due to enhanced coverage of PSEs..

<sup>2</sup> Scheduled banks' debt servicing captured from Jul-Sep 09.

<sup>3</sup>As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

<sup>4</sup>Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

## 5.8 Pakistan's External Debt Servicing -Interest

(Million US \$ )

ITEM	FY10	FY 11	FY12	Apr-Jun 12	Jul-Sep 12	Oct-Dec 12 <sup>P</sup>	Jan-Mar 13 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>877</b>	<b>945</b>	<b>893</b>	<b>268</b>	<b>177</b>	<b>255</b>	<b>136</b>
<b>a) Government debt</b>	<b>731</b>	<b>756</b>	<b>717</b>	<b>230</b>	<b>142</b>	<b>223</b>	<b>109</b>
<b>i). Long term (&gt; 1 year )</b>	<b>712</b>	<b>728</b>	<b>694</b>	<b>222</b>	<b>140</b>	<b>215</b>	<b>108</b>
Paris club	308	313	309	141	12	140	10
Multilateral	231	212	217	40	70	42	68
Other Bilateral	26	75	47	10	25	2	26
Euro/Sukuk global bonds	132	111	111	26	30	26	-
Local Currency Securities (PIBs)	-	-	-	-	-	-	-
Military	..	6	5	5	-	-	-
Commercial loans /credits	3	-	-	-	-	-	-
Saudi fund for development.(SFD)	..	1	..	-	-	..	..
SAFE China deposits	5	8	4	-	5	5	4
NBP/BOC deposits	7	2	1	-	-	-	-
<b>ii). Short-term (&lt; 1 year )</b>	<b>19</b>	<b>29</b>	<b>23</b>	<b>8</b>	<b>2</b>	<b>8</b>	<b>1</b>
Commercial Loans /Credits	-	-	-	-	-	-	-
IDB	19	29	23	8	2	8	1
Local Currency Securities (T Bills)	-	-	-	-	-	-	-
<b>b). To IMF</b>	<b>120</b>	<b>174</b>	<b>164</b>	<b>35</b>	<b>31</b>	<b>30</b>	<b>24</b>
i). Federal government	25	50	48	10	-	9	10
ii).Central bank (Including Interest on SDR Allocation)	95	123	116	24	31	20	14
<b>c) Foreign exchange liabilities</b>	<b>27</b>	<b>15</b>	<b>12</b>	<b>3</b>	<b>4</b>	<b>2</b>	<b>4</b>
i) Central bank deposits	25	15	12	3	4	2	4
ii) Foreign currency loans /bonds (NHA/NC )	2	..	-	-	-	-	-
<b>2. PSEs guaranteed debt</b>	<b>34</b>	<b>19</b>	<b>9</b>	<b>1</b>	<b>5</b>	<b>2</b>	<b>7</b>
Paris Club	3	..	-	-	-	-	-
Multilateral	3	1	..	..	-	..	-
Other bilateral	26	15	8	1	5	2	7
Commercial loans	2	3	-	-	-	-	-
Sandak Metal Bonds	-	-	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>27</b>	<b>30</b>	<b>29</b>	<b>8</b>	<b>5</b>	<b>9</b>	<b>7</b>
Long term (> 1 year )	23	27	28	8	5	8	5
Short term (< 1 year )	4	3	2	..	..	1	2
<b>4. Scheduled banks' borrowing</b>	<b>8</b>	<b>6</b>	<b>4</b>	<b>1</b>	<b>..</b>	<b>..</b>	<b>..</b>
Long term (> 1 year )	7	4	1	1	..	..	..
Short term (< 1 year )	1	2	3	1	..	..	..
<b>5. Private guaranteed debt</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>58</b>	<b>64</b>	<b>74</b>	<b>17</b>	<b>17</b>	<b>14</b>	<b>19</b>
Long term (> 1 year )	58	64	74	17	17	14	19
Short term (< 1 year )	-	-	..	-	-	..	..
<b>7. Private non-guaranteed bonds</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>-</b>
<b>Total external liabilities servicing (1+2+3+4+5+6+7)</b>	<b>1,015</b>	<b>1,074</b>	<b>1,019</b>	<b>300</b>	<b>204</b>	<b>285</b>	<b>169</b>

Note: T Bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.

## 5.9 Ownership Classification of the Federal Government Debt

(Million Rupees)								
As on (30 <sup>th</sup> June)	<b>DEBT<sup>1</sup></b>	H E L D B Y						Intra- Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1991	<b>776,583</b>	119,846	83,354	14,810	137,985	197,018	223,569	4,994
1992	<b>902,828</b>	158,354	134,375	14,067	158,382	216,851	220,798	10,630
1993	<b>1,058,682</b>	183,054	170,871	18,996	199,434	246,606	239,721	13,976
1994	<b>1,219,863</b>	173,256	233,912	39,466	241,135	282,756	249,338	10,316
1995	<b>1,400,547</b>	197,097	239,046	42,922	249,938	350,145	321,399	15,882
1996	<b>1,573,338</b>	217,060	277,146	44,853	295,800	362,358	376,121	19,180
1997	<b>1,863,329</b>	272,265	310,632	51,643	435,030	378,078	415,681	22,369
1998	<b>2,094,051</b>	236,909	351,173	54,974	536,930	397,454	516,611	23,565
1999	<b>2,463,031</b>	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	<b>2,790,632</b>	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	<b>3,127,300</b>	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	<b>2,699,897</b>	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	<b>2,846,031</b>	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	<b>3,477,022</b>	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	<b>3,758,747</b>	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	<b>4,183,214</b>	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	<b>4,619,733</b>	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	<b>5,847,147</b>	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	<b>7,180,590</b>	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	<b>8,691,615</b>	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	<b>10,352,245</b>	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.