

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)									
PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2007	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec.	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2012	May	387,568.9	10,590.5	114,860.0	3,109.9	669,175.7	59,042.6	3,515.6	167,014.9
	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Jul.	90,918.7	2,480.9	270,880.0	7,402.2	450,099.6	326,609.5	19,336.0	107,187.1
	Aug.	65,409.3	1,637.8	246,055.1	6,723.4	269,453.8	266,175.8	14,734.7	76,920.0
	Sep.	38,263.6	903.2	113,125.8	3,100.3	194,591.5	217,343.4	11,110.9	68,614.0
	Oct.	35,010.5	779.5	90,918.7	2,480.9	138,683.3	175,276.6	8,474.7	81,642.5
	Nov.	86,081.3	1,833.3	94,565.5	2,326.6	130,199.0	363,449.3	16,788.6	59,042.6
	Dec.	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
	Jan.	108,446.6	2,278.6	36,844.6	802.5	191,556.6	375,578.7	17,166.5	326,609.7
	Feb.	170,688.0	3,597.7	70,410.2	1,500.4	291,834.5	151,702.1	6,930.1	266,175.8
2013	Mar.	251,474.3	5,401.1	12,699.8	271.1	530,609.0	23,594.6	1,107.1	217,343.3
	Apr.	134,708.9	2,914.9	108,446.6	2,278.6	556,871.3	64,812.7	3,042.3	175,276.6
	May	102,427.2	2,220.5	298,582.0	6,331.9	360,716.5	198,563.6	9,307.0	363,449.3

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2007	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec.	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2012	May	9,802.7	393,406.2	3,497.4	416.9	136,905.3	18,874.2	1,388,728.4
	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Jul.	6,267.4	637,475.2	255,861.1	30,326.8	92,408.2	12,815.4	1,498,755.8
	Aug.	4,515.3	826,731.1	171,817.3	19,694.5	203,286.5	27,057.4	1,467,286.6
	Sep.	4,065.4	975,460.5	331,128.0	33,889.1	208,905.8	27,773.7	1,589,508.7
	Oct.	4,858.0	1,069,094.6	173,988.2	16,854.0	163,265.6	20,360.1	1,600,231.3
	Nov.	3,515.6	1,373,501.2	173,077.8	16,059.7	514,497.7	60,683.9	1,258,811.5
	Dec.	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
	Jan.	19,335.9	1,453,246.6	64,559.1	5,947.2	56,954.4	6,661.7	1,275,223.7
	Feb.	14,734.7	1,338,772.8	14,492.5	6,930.1	45,825.3	5,411.6	1,243,890.9
2013	Mar.	11,111.0	1,145,024.1	1,990.4	186.8	9,921.8	1,180.0	1,235,959.5
	Apr.	8,474.7	1,034,560.2	3,330.1	313.3	4,709.2	560.7	1,234,580.4
	May	16,788.6	869,674.5	390,863.5	36,545.4	3,497.3	416.9	1,621,946.6

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2008-09		2009-10		2010-11		2011-12		2012-13	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Offered
July	508.0	367.9	201.5	153.6	46.0	20.5	-	-	-	-
August	71.1	41.2	-	-	-	-	-	-	-	-
September	15.7	9.5	-	-	68.5	54.4	37.4	32.4	-	-
October	44.8	36.0	-	-	224.2	171.5	-	-	-	-
November	413.5	223.7	10.5	8.0	130.6	102.5	-	-	-	-
December	184.3	124.6	8.5	6.3	203.1	128.6	35.5	24.0	51.1	39.5
January	280.5	178.9	74.0	59.9	19.5	11.5	-	-	132.8	107.0
February	238.6	142.1	-	-	111.0	51.2	-	-	-	-
March	89.1	71.3	41.7	33.9	-	-	58.5	51.0	-	-
April	37.8	24.3	21.0	16.0	243.3	170.0	-	-	-	-
May	18.5	15.8	198.3	119.5	224.5	159.2	-	-	-	-
June	187.5	114.9	104.0	92.5	128.0	92.0	-	-	-	-
Average										
per month	174.1	112.5	55.0	40.8	116.5	80.1	11.0	9.0	16.7	13.3
per day	5.8	3.8	1.8	1.4	3.9	2.7	0.4	0.3	0.6	0.4

PURCHASE

PERIODS	2008-09		2009-10		2010-11		2011-12		2012-13	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected
July	-	-	102.6	50.0	120.6	75.1	586.4	408.5	1,167.2	1,058.6
August	117.0	78.2	406.5	250.9	289.4	165.1	765.7	640.4	2,155.2	2,090.1
September	259.2	176.4	276.3	206.0	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6
October	214.8	187.3	671.9	546.7	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1
November	39.9	39.4	468.8	415.2	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2
December	15.9	11.2	681.9	648.8	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4
January	-	-	639.2	553.2	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2
February	-	-	429.7	316.6	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6
March	85.1	60.0	501.7	365.2	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5
April	378.4	176.8	205.8	139.4	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1
May	342.5	237.7	-	-	166.4	83.2	709.7	579.7	1,908.1	1,485.8
June	186.3	165.0	170.1	129.1	65.9	41.1	757.7	559.4	-	-
Average										
per month	136.6	94.3	379.5	301.8	164.0	103.6	1,070.5	952.7	2,268.1	2,097.5
per day	4.6	3.1	12.7	10.1	5.5	3.5	35.7	31.8	75.6	69.9

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2008-09	2009-10		2010-11		2011-12		2012-13	
		SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	24,227	24,895	-	56,900	37,100	280,000	-	520,050	37,750
August	42,861	15,880	18,650	90,500	30,300	234,800	54,350	203,050	187,150
September	254,378	113,800	52,950	3,500	334,900	201,150	1,900	312,600	14,950
October	55,638	9,600	24,050	26,400	68,700	373,750	45,150	235,500	282,900
November	149,228	80,200	13,800	12,450	72,850	203,050	52,600	38,300	31,550
December	105,625	69,150	69,500	38,200	76,000	128,100	249,100	250,150	16,700
January	66,000	60,900	39,600	31,450	24,350	101,600	181,500	138,450	71,350
February	6,150	48,400	8,100	68,150	39,350	107,550	51,400	17,650	4,400
March	69,930	56,500	45,550	183,350	1,700	267,350	70,100	191,600	45,850
April	71,257	50,300	178,100	43,250	99,650	98,900	59,250	439,700	-
May	2,200	121,650	190,200	71,950	136,400	306,750	87,100	463,250	33,750
June	27,050	121,150	193,650	73,900	227,800	174,000	93,550		
Average									
per month	72,879	64,369	69,546	58,333	95,758	206,417	81,500	255,482	66,032
per day	2,429	2,146	2,318	1,944	3,192	6,881	2,717	8,516	2,201

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2008-09	2009-10		2010-11		2011-12		2012-13	
		SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.0	14.0	-	12.5	9.5	13.5	10.5	12.0	9.0
August	13.0	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5
September	13.0	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5
October	13.0	13.0	10.0	13.5	10.5	12.0	9.0	10.0	7.0
November	15.0	12.5	9.5	14.0	11.0	12.0	9.0	10.0	7.0
December	15.0	12.5	9.5	14.0	11.0	12.0	9.0	9.5	6.5
January	15.0	12.5	9.5	14.0	11.0	12.0	9.0	9.5	6.5
February	15.0	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0
March	15.0	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0
April	14.0	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0
May	14.0	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0
June	14.0	12.5	9.5	14.0	11.0	12.0	9.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE: 1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2012						
05-04-12	139,192	103,392	11.8742	11.8670	61,167	49,167
19-04-12	187,731	132,901	11.8742	11.8739	46,334	37,334
03-05-12	193,781	145,381	11.8742	11.8740	45,442	32,942
17-05-12	164,813	133,688	11.8742	11.8723	33,528	27,328
31-05-12	151,290	119,010	11.8742	11.8742	2,438	2,288
14-06-12	45,721	44,221	11.9201	11.8971	14,759	13,759
28-06-12	104,903	72,005	11.9201	11.9181	14,355	12,355
12-07-12	83,078	63,595	11.8742	11.8732	177,126	140,576
26-07-12	40,645	29,805	11.8283	11.8160	219,312	205,369
09-08-12	34,434	31,119	11.4618	11.4382	215,690	178,365
23-08-12	39,128	35,928	10.4115	10.4060	116,546	102,546
06-09-12	46,585	29,845	10.2748	10.2605	170,078	103,843
20-09-12	18,822	9,322	10.2293	10.2293	180,331	124,612
04-10-12	31,594	14,147	9.7291	9.7290	295,690	98,200
18-10-12	47,063	21,643	9.6383	9.6383	281,984	85,551
01-11-12	26,204	16,004	9.2301	9.2301	302,959	178,909
15-11-12	34,894	33,144	9.2754	9.2369	91,345	79,345
29-11-12	41,017	38,767	9.3207	9.2825	169,684	121,984
13-12-12	23,896	12,971	9.2754	9.2754	107,003	57,988
27-12-12	47,991	Bids Rej.	Bids Rej.	Bids Rej.	37,061	Bids Rej.
2013						
10-01-13	105,680	48,080	9.1848	9.1760	255,276	181,926
24-01-13	135,548	62,646	9.0942	9.0922	292,484	210,819
07-02-13	135,792	79,592	9.0942	9.0899	183,250	148,450
21-02-13	100,294	94,694	9.2754	9.2149	13,182	10,182
07-03-13	136,178	130,628	9.3661	9.2906	23,396	16,896
21-03-13	138,147	126,247	9.4114	9.3784	15,055	7,805
04-04-13	105,413	101,413	9.4114	9.3978	69,473	63,473
18-04-13	66,058	36,211	9.4114	9.4112	5,382	4,382
02-05-13	90,305	87,805	9.4568	9.4280	78,700	78,200
16-05-13	11,643	9,498	9.4114	9.4013	107,749	80,604
30-05-13	8,349	7,344	9.3661	9.3615	54,466	49,066

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills				
	Cut-off (%)	Yield Average (%)	Weighted	Amount Offered	Amount Accepted	Cutt-off (%)	Yield Average (%)
2012							
05-04-12	11.9420	11.9279	10,870	5,269.94	11.9396	11.9396	
19-04-12	11.9420	11.9414	6,543	Bids Rej.	Bids Rej.	Bids Rej.	
03-05-12	11.9420	11.9405	5,279	Bids Rej.	Bids Rej.	Bids Rej.	
17-05-12	11.9420	11.9420	7,914	3,914	11.9522	11.9522	
31-05-12	11.9420	11.9420	793	Bids Rej.	Bids Rej.	Bids Rej.	
14-06-12	11.9420	11.9366	16,693	14,693	11.9522	11.9459	
28-06-12	11.9420	11.9419	20,041	20,041	11.9522	11.9521	
12-07-12	11.9195	11.9165	179,442	125,066	11.9396	11.9295	
26-07-12	11.8745	11.8424	215,247	159,122	11.8894	11.8502	
09-08-12	11.6048	11.4893	208,006	174,641	11.7015	11.5946	
23-08-12	10.4442	10.4314	17,870	16,870	10.4894	10.4649	
06-09-12	10.3111	10.2780	319,424	192,309	10.3549	10.2938	
20-09-12	10.2446	10.2307	286,481	172,708	10.2574	10.2276	
04-10-12	9.7583	9.7406	259,836	92,304	9.7601	9.7332	
18-10-12	9.6481	9.6467	172,338	98,538	9.7118	9.6946	
01-11-12	9.2742	9.2253	168,817	129,417	9.3511	9.2842	
15-11-12	9.3181	9.2640	65,609	47,584	9.3751	9.3414	
29-11-12	9.3401	9.3192	28,387	12,137	9.3870	9.3795	
13-12-12	9.2962	9.2840	35,968	10,718	9.3631	9.3586	
27-12-12	Bids Rej.	Bids Rej.	6,173	Bids Rej.	Bids Rej.	Bids Rej.	
2013							
10-01-13	9.2084	9.1923	40,832	3,332	9.2792	9.2792	
24-01-13	9.1645	9.1446	70,175	67,175	9.2553	9.2354	
07-02-13	9.1645	9.1498	15,348	14,348	9.2553	9.2414	
21-02-13	9.3621	9.3374	1,482	1,482	9.3990	9.3651	
07-03-13	9.4060	9.4044	3,177	2,177	9.4230	9.4110	
21-03-13	9.4280	9.4185	No Bid	No Bid	No Bid	No Bid	
04-04-13	9.4280	9.4135	7,469	3,643	9.4350	9.4350	
18-04-13	9.4280	9.4280	No Bid	No Bid	No Bid	No Bid	
02-05-13	9.4500	9.4291	14,250	8,750	9.4571	9.4303	
16-05-13	9.4280	9.4133	224,036	191,736	9.4470	9.4090	
30-05-13	9.3840	9.3320	278,423	226,923	9.3870	9.3444	

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
14-02-13	3-Years	11.25	7,800.40	-	-	-	-
	5-Years	11.50	2,750.00	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	2,400.00	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
14-03-13	3-Years	11.25	21,025.00	-	-	-	-
	5-Years	11.50	8,350.00	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	3,384.50	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
25-04-13	3-Years	11.25	31,800.00	16,355.30	100.93	10.7519	10.6694
	5-Years	11.50	8,700.00	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	1,400.00	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
23-05-13	3-Years	11.25	50,380.00	16,677.00	102.25	10.0484	10.0111
	5-Years	11.50	20,300.00	11,280.00	103.48	10.4373	10.3843
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	21,000.50	9,984.40	105.06	11.0997	11.0696
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

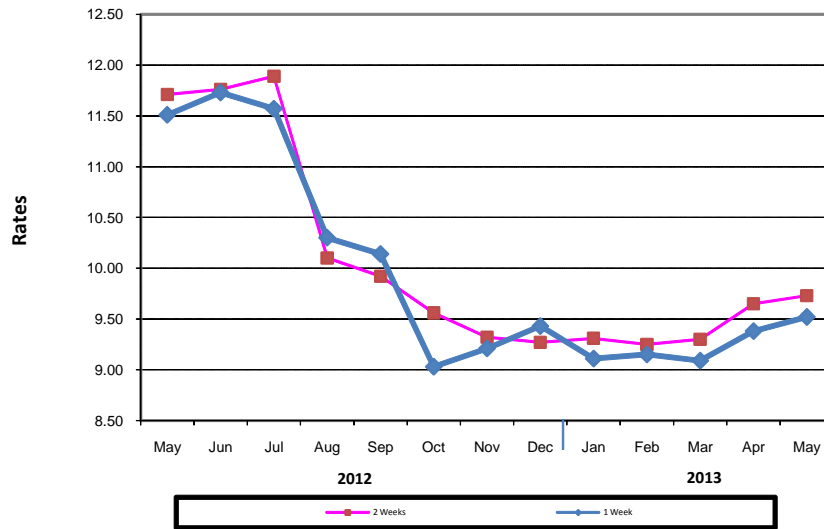
(Percent per annum)																
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2012	May	Month	11.28	11.78	11.39	11.89	11.50	12.00	11.69	11.94	11.76	12.01	11.81	12.31	11.87	12.37
		End-Month	11.51	12.01	11.53	12.03	11.54	12.04	11.69	11.94	11.76	12.01	11.82	12.32	11.87	12.37
	Jun.	Month	11.47	11.97	11.52	12.02	11.57	12.07	11.72	11.97	11.78	12.03	11.82	12.32	11.88	12.38
		End-Month	11.65	12.15	11.63	12.13	11.64	12.14	11.74	11.99	11.81	12.06	11.85	12.35	11.90	12.40
	Jul.	Month	11.40	11.90	11.49	11.99	11.56	12.06	11.71	11.96	11.76	12.01	11.81	12.31	11.86	12.36
		End-Month	11.53	12.03	11.57	12.07	11.60	12.10	11.70	11.95	11.75	12.00	11.79	12.29	11.85	12.35
	Aug.	Month	10.41	10.91	10.51	11.01	10.59	11.09	10.76	11.01	10.80	11.05	10.84	11.34	10.88	11.38
		End-Month	9.93	10.43	9.98	10.48	10.01	10.51	10.21	10.46	10.26	10.51	10.31	10.81	10.34	10.84
	Sep.	Month	9.88	10.38	9.94	10.44	9.97	10.47	10.10	10.35	10.14	10.39	10.19	10.69	10.23	10.73
		End-Month	9.91	10.41	9.92	10.42	9.95	10.45	9.95	10.20	9.97	10.22	10.00	10.50	10.03	10.53
	Oct.	Month	9.04	9.54	9.20	9.70	9.35	9.85	9.54	9.79	9.59	9.84	9.63	10.13	9.66	10.16
		End-Month	8.91	9.41	8.99	9.49	9.04	9.54	9.21	9.46	9.26	9.51	9.32	9.82	9.37	9.87
	Nov.	Month	8.77	9.27	8.90	9.40	8.97	9.47	9.15	9.40	9.20	9.45	9.23	9.73	9.27	9.77
		End-Month	9.04	9.54	9.03	9.53	9.01	9.51	9.24	9.49	9.29	9.54	9.32	9.82	9.36	9.86
	Dec.	Month	8.87	9.37	8.92	9.42	8.96	9.46	9.15	9.40	9.20	9.45	9.24	9.74	9.30	9.80
		End-Month	7.96	8.46	8.30	8.80	8.69	9.19	9.06	9.31	9.13	9.38	9.20	9.70	9.25	9.75
2013	Jan.	Month	8.81	9.31	8.83	9.33	8.87	9.37	9.04	9.29	9.11	9.36	9.15	9.65	9.20	9.70
		End-Month	8.97	9.47	8.92	9.42	8.92	9.42	9.01	9.26	9.09	9.34	9.13	9.63	9.17	9.67
	Feb.	Month	8.76	9.26	8.81	9.31	8.87	9.37	9.09	9.34	9.18	9.43	9.22	9.72	9.27	9.77
		End-Month	8.99	9.49	8.95	9.45	8.93	9.43	9.15	9.40	9.24	9.49	9.28	9.78	9.32	9.82
	Mar.	Month	8.95	9.45	8.94	9.44	8.96	9.46	9.21	9.46	9.29	9.54	9.32	9.82	9.38	9.88
		End-Month	9.16	9.66	9.09	9.59	9.09	9.59	9.28	9.53	9.33	9.58	9.37	9.87	9.42	9.92
	Apr.	Month	9.14	9.64	9.11	9.61	9.11	9.61	9.29	9.54	9.33	9.58	9.37	9.87	9.41	9.91
		End-Month	8.96	9.46	9.01	9.51	9.09	9.59	9.29	9.54	9.33	9.58	9.38	9.88	9.42	9.92
	May	Month	9.19	9.69	9.20	9.70	9.21	9.71	9.31	9.56	9.35	9.60	9.38	9.88	9.41	9.91
		End-Month	9.48	9.98	9.42	9.92	9.41	9.91	9.34	9.59	9.33	9.58	9.34	9.84	9.36	9.86

KIBOR :Karachi Interbank Offered Rate

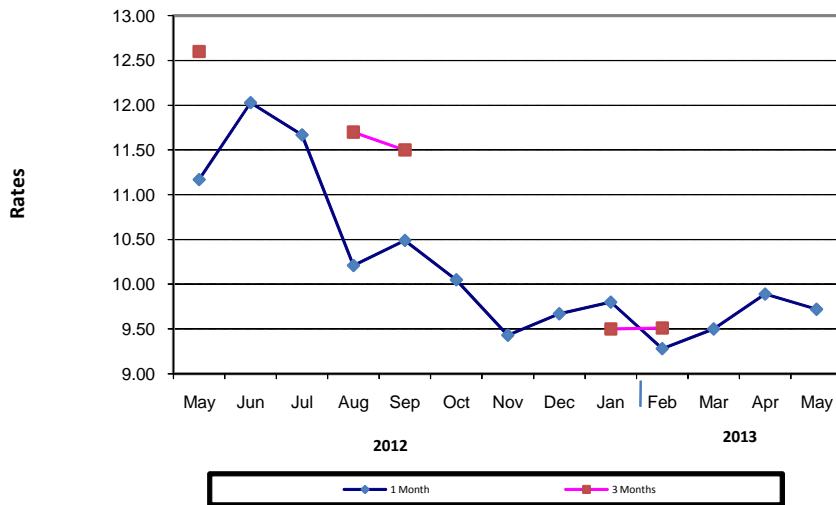
Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Weighted Average Call Rates

Weekly



Monthly



6.7 Indicative Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2012	May	10.85	11.51	11.71	11.17	12.60	-
	Jun.	11.10	11.73	11.76	12.03	-	-
	Jul.	11.22	11.57	11.89	11.67	-	-
	Aug.	10.32	10.30	10.10	10.21	11.70	-
	Sep.	9.78	10.14	9.92	10.49	11.50	-
	Oct.	8.80	9.03	9.56	10.05	-	9.75
	Nov.	9.15	9.21	9.32	9.43	-	9.50
	Dec.	9.14	9.43	9.27	9.67	-	-
2013	Jan.	8.92	9.11	9.31	9.80	9.50	-
	Feb.	8.80	9.15	9.25	9.28	9.51	-
	Mar.	9.09	9.09	9.30	9.50	-	-
	Apr.	9.34	9.38	9.65	9.89	-	-
	May	9.19	9.52	9.73	9.72	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Mark to Market of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-May-13	98.3984	98.5519	99.0567	129.5711	129.7786	130.4643	1.0119	1.0135	1.0188	153.2310	153.4619	154.2252
03-May-13	98.2855	98.4481	98.9430	129.0440	129.2625	129.9313	1.0013	1.0030	1.0082	152.8537	153.0987	153.8443
06-May-13	98.3398	98.4968	98.9929	128.8595	129.0704	129.7410	0.9904	0.9920	0.9971	153.0511	153.2879	154.0360
07-May-13	98.3675	98.5115	99.0068	128.6500	128.8433	129.5106	0.9924	0.9939	0.9990	152.8484	153.0647	153.8111
08-May-13	98.4843	98.6201	99.1512	129.2607	129.4439	130.1596	0.9952	0.9966	1.0021	152.5768	152.7796	153.5795
09-May-13	98.4077	98.5584	99.0638	129.3421	129.5450	130.2273	0.9974	0.9989	1.0042	153.2011	153.4283	154.1913
10-May-13	98.4266	98.5808	99.0637	128.0087	128.2138	128.8589	0.9725	0.9741	0.9790	151.5129	151.7424	152.4615
13-May-13	98.4565	98.6074	99.0830	127.7768	127.9776	128.6139	0.9690	0.9705	0.9753	151.2587	151.4828	152.1872
14-May-13	98.4581	98.6037	99.0869	128.1087	128.3032	128.9505	0.9697	0.9712	0.9761	150.7147	150.9300	151.6448
15-May-13	98.5728	98.7173	99.2271	127.0012	127.1925	127.8676	0.9624	0.9639	0.9689	150.4467	150.6599	151.4151
16-May-13	98.5365	98.6890	99.1889	126.8510	127.0530	127.7146	0.9610	0.9625	0.9674	150.0120	150.2358	150.9753
17-May-13	98.4264	98.5885	99.0805	126.6846	126.8982	127.5503	0.9599	0.9615	0.9664	149.9329	150.1724	150.8980
20-May-13	98.4227	98.6188	99.1106	126.6552	126.9123	127.5651	0.9600	0.9619	0.9668	149.5779	149.8683	150.5897
21-May-13	98.4537	98.6214	99.1342	126.7296	126.9501	127.6284	0.9590	0.9606	0.9657	149.3887	149.6358	150.3885
22-May-13	98.5208	98.6827	99.2383	127.4760	127.6898	128.4259	0.9578	0.9594	0.9649	148.7516	148.9885	149.8029
23-May-13	98.4674	98.6288	99.1541	126.8802	127.0923	127.7865	0.9706	0.9723	0.9775	148.4199	148.6556	149.4233
24-May-13	98.3426	98.5065	99.0037	127.4962	127.7128	128.3740	0.9677	0.9693	0.9743	148.5218	148.7616	149.4888
27-May-13	98.5175	98.6726	99.1602	127.5358	127.7405	128.3876	0.9764	0.9780	0.9829	149.0717	149.2986	150.0130
28-May-13	98.4937	98.6351	99.1200	127.3376	127.5244	128.1665	0.9661	0.9675	0.9723	148.8043	149.0100	149.7202
29-May-13	98.4841	98.6168	99.0795	126.9262	127.1020	127.7135	0.9683	0.9697	0.9743	148.0363	148.2282	148.9033
30-May-13	98.5272	98.6597	99.1005	128.0509	128.2274	128.8173	0.9775	0.9788	0.9833	149.5643	149.7578	150.4053
31-May-13	98.5505	98.6866	99.1045	127.9924	128.1732	128.7331	0.9804	0.9817	0.9860	149.9101	150.1091	150.7213

6.8 SBP Rates for Mark to Market of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-May-13	106.0043	106.1761	106.7451	100.6272	100.7311	101.0691	26.2389	26.2803	26.4144	346.1200	346.6536	348.4172
03-May-13	105.4509	105.6318	106.1876	100.7574	100.8714	101.2005	26.2077	26.2509	26.3826	345.4373	346.0026	347.7296
06-May-13	104.8622	105.0361	105.5916	100.8425	100.9509	101.2591	26.2218	26.2635	26.3955	345.7315	346.2771	348.0089
07-May-13	104.4075	104.5666	105.1172	100.1136	100.2103	100.5302	26.2299	26.2681	26.3997	345.5982	346.0960	347.8195
08-May-13	104.8542	105.0060	105.5946	100.3408	100.4307	100.7954	26.2618	26.2985	26.4396	346.1788	346.6375	348.4981
09-May-13	105.2545	105.4230	105.9869	100.6956	100.8015	101.1486	26.2406	26.2807	26.4149	345.5932	346.1012	347.8669
10-May-13	103.0645	103.2323	103.7609	98.9335	99.0401	99.3579	26.2443	26.2856	26.4145	344.9339	345.4489	347.1047
13-May-13	102.8481	103.0124	103.5339	98.1168	98.2188	98.5118	26.2537	26.2944	26.4200	344.6511	345.1523	346.7958
14-May-13	103.2596	103.4190	103.9503	97.9904	98.0862	98.3923	26.2530	26.2917	26.4200	344.8258	345.3207	346.9978
15-May-13	101.7368	101.8925	102.4422	97.3850	97.4770	97.8123	26.2857	26.3241	26.4595	344.4075	344.8971	346.6327
16-May-13	101.7572	101.9204	102.4590	96.6594	96.7508	97.0782	26.2743	26.3155	26.4483	344.3529	344.8643	346.5660
17-May-13	101.9170	102.0910	102.6252	95.9706	96.0804	96.3913	26.2456	26.2887	26.4194	343.9678	344.5123	346.1630
20-May-13	101.7184	101.9273	102.4605	96.2820	96.4254	96.7261	26.2440	26.2964	26.4277	343.6308	344.2942	345.9539
21-May-13	101.7346	101.9141	102.4678	96.3320	96.4474	96.7755	26.2519	26.2967	26.4337	343.7270	344.2885	346.0242
22-May-13	101.3119	101.4846	102.0787	96.1957	96.3072	96.6832	26.2708	26.3141	26.4625	344.1172	344.6528	346.5630
23-May-13	101.8435	102.0166	102.5828	95.4445	95.5540	95.9002	26.2566	26.2994	26.4390	343.7150	344.2483	346.0392
24-May-13	101.8988	102.0747	102.6127	95.0825	95.1938	95.5114	26.2233	26.2675	26.3996	343.0755	343.6204	345.3095
27-May-13	102.4143	102.5818	103.1109	95.0497	95.1511	95.4648	26.2699	26.3111	26.4406	343.6857	344.2027	345.8615
28-May-13	101.7392	101.8910	102.4131	95.3666	95.4554	95.7754	26.2636	26.3011	26.4299	344.1673	344.6309	346.2888
29-May-13	101.3628	101.5049	102.0013	94.3330	94.4125	94.7152	26.2617	26.2973	26.4209	343.7611	344.1943	345.7910
30-May-13	102.8897	103.0339	103.5185	95.3399	95.4126	95.6887	26.2715	26.3072	26.4249	344.4528	344.8887	346.4023
31-May-13	103.2104	103.3592	103.8228	94.4163	94.4984	94.7366	26.2777	26.3140	26.4259	344.9323	345.3840	346.8165

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)													
SECURITIES/ TRANSACTIONS	2012								2013				
	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
PIBs													
Purchases	85.7	97.9	108.9	139.0	128.4	147.0	113.5	167.1	92.9	74.7	78.7	120.6	129.8
Non Banks Repo	3.3	0.8	1.7	4.3	0.6	1.5	2.5	1.7	1.8	3.1	1.5	5.1	2.3
Non Banks Outright	24.3	14.5	23.2	24.9	23.9	15.8	15.6	11.7	6.8	10.8	4.7	3.1	13.8
Banks/PDs Repo	30.8	21.4	24.7	27.5	27.5	27.1	24.8	51.8	28.8	26.7	29.4	28.9	23.4
Banks/PDs Outright	25.4	59.8	54.4	77.3	70.9	84.9	69.8	97.0	55.5	33.6	41.0	39.3	87.3
SBP Repo	1.9	1.5	4.8	5.0	5.5	17.6	0.9	5.0	-	0.4	2.0	44.2	3.1
Sales	85.7	97.9	108.9	139.0	128.4	147.0	113.5	167.1	92.9	74.7	78.7	120.6	129.8
Non Banks Repo	9.1	7.8	5.0	4.2	4.8	8.7	3.8	14.7	7.0	8.2	7.2	10.1	3.2
Non Banks Outright	3.5	5.5	7.4	9.7	13.1	11.0	8.3	10.5	2.8	2.8	6.8	6.6	17.1
Banks/PDs Repo	26.9	15.8	26.3	32.6	28.7	37.5	24.3	43.7	23.7	22.0	25.7	68.1	25.6
Banks/PDs Outright	46.2	68.8	70.2	92.4	81.8	89.7	77.1	98.2	59.5	41.6	39.0	35.8	83.9
SBP Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	2,673.3	2,538.1	3,324.4	4,245.2	4,521.2	4,739.7	4,679.6	4,480.1	4,576.9	3,755.4	4,078.8	3,753.8	4,231.4
Non Banks Repo	35.1	21.1	12.7	19.2	11.4	8.1	19.0	16.9	20.8	26.8	16.1	16.6	24.9
Non Banks Outright	284.5	168.1	310.5	238.1	234.7	230.5	376.2	106.5	185.8	181.5	125.6	217.8	266.5
Banks/PDs Repo	1,164.3	1,365.1	1,031.3	1,135.7	1,077.5	1,312.0	982.4	914.5	1,130.4	872.7	1,039.3	1,104.0	1,660.7
Banks/PDs Outright	301.7	251.9	396.1	555.4	795.0	466.3	631.4	792.8	621.3	425.6	385.7	254.8	638.2
SBP	887.7	731.9	1,573.8	2,296.9	2,402.6	2,722.9	2,670.7	2,649.4	2,618.6	2,248.9	2,512.1	2,160.6	1,641.1
Sales	2,673.3	2,538.1	3,324.4	4,245.2	4,521.2	4,739.7	4,679.6	4,480.1	4,576.9	3,755.4	4,078.8	3,753.8	4,231.4
Non Banks Repo	97.3	171.5	171.0	177.1	140.1	211.1	135.6	137.6	130.7	100.8	116.7	106.6	137.6
Non Banks Outright	81.3	86.2	104.7	112.2	211.6	102.0	154.9	216.5	82.0	58.0	74.8	70.6	141.3
Banks/PDs Repo	1,902.6	1,865.4	2,409.0	3,087.5	3,336.4	3,549.1	3,504.8	3,387.0	3,460.8	3,043.2	3,367.1	3,174.6	2,830.4
Banks/PDs Outright	505.0	333.7	602.0	681.3	818.2	594.7	852.7	682.8	725.1	549.0	436.5	402.0	763.4
SBP Repo	87.1	81.2	37.8	187.2	15.0	282.9	31.6	56.2	178.4	4.4	83.8	-	358.7
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP